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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning **DECEMBER 1**, 2014, and ending **NOVEMBER 30**, 2015

Name of foundation

SIMMONS FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

722 WEST SHEPARD LANE, #103

City or town, state or province, country, and ZIP or foreign postal code

FARMINGTON, UT 84025

G Check all that apply.

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method: ☒ Cash ☐ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify) _____

16) ▶ \$

11,513,943

(Part I, column (d) must be on cash basis.)

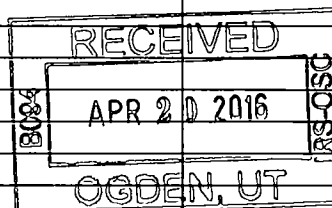
A Employer identification number

13-3420599

B Telephone number (see instructions)

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	--Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	124,519	124,519		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	(283)	(283)		
12	Total. Add lines 1 through 11	124,245	124,245	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,028			2,028
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	5,464			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	163			163
24	Total operating and administrative expenses. Add lines 13 through 23	7,655	0	0	2,191
25	Contributions, gifts, grants paid	591,822			591,822
26	Total expenses and disbursements. Add lines 24 and 25	599,477	0	0	594,013
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(475,232)			
b	Net investment income (if negative, enter -0-)		124,245		
c	Adjusted net income (if negative, enter -0-)			0	



SCANNED APR 21 2016

Revenue

Operating and Administrative Expenses

917

11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	602	14,985	14,985	
	2	Savings and temporary cash investments	19,178	22,486	22,486	
	3	Accounts receivable		0		
		Less: allowance for doubtful accounts				
	4	Pledges receivable		0		
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) 004,088	1,004,088	1,004,088	1,004,088	
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)	8,896,926	8,493,288	10,436,520	
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis		0	
		Less: accumulated depreciation (attach schedule)				
12		Investments - mortgage loans	24,648	23,679	35,864	
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis		0		
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,945,442	9,558,526	11,513,943	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe SEE SCHEDULE)	126,492	126,047			
23	Total liabilities (add lines 17 through 22)	126,492	126,047			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	9,818,950	9,432,479		
30	Total net assets or fund balances (see instructions)	9,818,950	9,432,479			
31	Total liabilities and net assets/fund balances (see instructions)	9,945,442	9,558,526			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,818,950
2	Enter amount from Part I, line 27a	2	(475,232)
3	Other increases not included in line 2 (itemize) APPRECIATION ON DONATED SECURITIES	3	88,761
4	Add lines 1, 2, and 3	4	9,432,479
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,432,479

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a		0	0
b		0	0
c		0	0
d		0	0
e		0	0

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	616,215	12,151,555	0.0507
2012	451,877	12,350,947	0.0366
2011	499,743	9,097,373	0.0549
2010	439,704	10,149,131	0.0433
2009	207,826	8,614,703	0.0241

2 Total of line 1, column (d)	2	0.2096
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0419
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,309,283
5 Multiply line 4 by line 3	5	473,859
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,242
7 Add lines 5 and 6	7	475,101
8 Enter qualifying distributions from Part XII, line 4	8	594,013

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.	1	1,242
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,242
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,242
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014.	6a	2,902
b	Exempt foreign organizations - tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,902
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,660
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,660 Refunded <input type="checkbox"/> 0	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> UTAH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>SIMMONSFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>ELIZABETH W. GERNER</u> Telephone no. <u>801-550-5026</u> Located at <u>ADDRESS ON RETURN</u> ZIP+4 <u>84025</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** N A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** N A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 -----	

2 -----	

3 -----	

4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	

2 -----	

All other program-related investments See instructions	
3 -----	

Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,367,606
b	Average of monthly cash balances	1b	76,301
c	Fair market value of all other assets (see instructions).	1c	1,037,599
d	Total (add lines 1a, b, and c)	1d	11,481,506
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,481,506
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	172,223
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,309,283
6	Minimum investment return. Enter 5% of line 5	6	565,464

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	565,464
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,242
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,242
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	564,222
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	564,222
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	564,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	594,013
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	594,013
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,242
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	592,771

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				564,222
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			579,922	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 594,013				
a Applied to 2013, but not more than line 2a			579,922	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				14,091
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				550,131
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

4942(j)(3) or

4942(j)(5)

[illegible]

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ELIZABETH W. GERNER, ADDRESS ON RETURN, 801-550-5026

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE ATTACHED FOR APPLICATION GUIDELINES

c Any submission deadlines:

AUGUST 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TRUSTEES PREFER TO MAKE GRANTS WITHIN THE STATE OF UTAH

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED				591,822
Total			▶ 3a	591,822
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. A vertical margin line is positioned on the left side, creating a narrow left margin. The paper appears to be from a notebook or a standard ruled document. There are no markings, text, or drawings on the page.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets. | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees. | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Julia S. Watkins
Signature of officer or trustee

4/5/2016
Date

► trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ROY M. HONG

Preparer's signature

Preparer's signature
Ray M Hong

Date

Date
3/5/16

Check <input type="checkbox"/>	if self-employed
--------------------------------	------------------

PTIN

P00050007

Firm's name ► MING & ASSOCIATES

Firm's EIN ▶ 13-4339645

Firm's address ► 6881 PINE ROCK DRIVE

Phone no 801-733-8855

SALT LAKE CITY, UT 84121

Form **990-PF** (2014)

SIMMONS FAMILY FOUNDATION
ATTACHMENT TO PARTS I, II, VII-A AND VIII
13-3420599
11/30/15

PART I, LINE 11, OTHER INCOME

	COLUMN (A)	COLUMN (B)
NET INCOME (LOSS) FROM FNB BANCORP K-1	101	101
NET INCOME (LOSS) FROM MACK PARTNERS, LTD K-1	(384)	(384)
	<u>(283)</u>	<u>(283)</u>

PART I, LINE 23, OTHER EXPENSES

	COLUMN (A)	COLUMN (D)
OFFICE EXPENSE	163	163
	<u>163</u>	<u>163</u>

PART II, LINE 7, OTHER NOTES AND LOANS

	BEGINNING (a) BOOK VALUE	ENDING (b) BOOK VALUE	ENDING FAIR MKT VALUE
NOTE RECEIVABLE - ELIZABETH S HOKE 301 TRUST	1,004,088	1,004,088	1,004,088
TOTAL	<u>1,004,088</u>	<u>1,004,088</u>	<u>1,004,088</u>

1) BORROWER'S NAME AND TITLE	ELIZABETH S HOKE 301 TRUST, HENRY S PHIBBS, TRUSTEE
2) ORIGINAL AMOUNT	\$1,004,088
3) BALANCE DUE AT END OF YEAR	\$1,004,088
4) DATE OF NOTE	12/31/09
5) MATURITY DATE	12/31/24
6) REPAYMENT TERMS	INTEREST DUE ON OR BEFORE DECEMBER 31ST OF EACH YEAR
6) REPAYMENT TERMS	ALL UNPAID INTEREST AND PRINCIPAL DUE ON OR BEFORE 12/31/24
7) INTEREST RATE	4 17%
8) SECURITY PROVIDED BY BORROW	7 383% INTEREST IN RES PROPERTIES, LPA
9) PURPOSE OF LOAN	NOTE RECEIVABLE WAS DONATED TO THE FOUNDATION BY THE ESTATE OF ELIZABETH E
10) DESCRIPTION AND FMV OF CONSIDERATION	NOTE RECEIVABLE WAS DONATED TO THE FOUNDATION BY THE ESTATE OF ELIZABETH E

PART II, LINE 10b, INVESTMENTS IN CORPORATE STOCK

	BEGINNING (a) BOOK VALUE	ENDING (b) BOOK VALUE	ENDING FAIR MKT VALUE
343,218 SHARES OF ZIONS BANCORP STOCK	0	8 380 210	10 282,811
359,747 SHARES OF ZIONS BANCORP STOCK	8,783,848	0	0
1,003 SHARES OF ZIONS BANCORP STOCK	834	834	30,050
3,120 SHARES OF QUESTAR CORP STOCK	30,805	30,805	49,296
3,120 SHARES OF QEP RESOURCES, INC STOCK	66,122	66,122	59,124
311 SHARES OF WESTAMERICA BANCORP STOCK	15,317	15,317	15,239
	<u>8,896,926</u>	<u>8,493,288</u>	<u>10,436,520</u>

PART II, LINE 13, OTHER INVESTMENTS

	BEGINNING (a) BOOK VALUE	ENDING (b) BOOK VALUE	ENDING FAIR MKT VALUE
FNB BANCORP	5,267	4,682	11,080
MACK PARTNERS, LTD	19,381	18,997	24,784
TOTAL	<u>24,648</u>	<u>23,679</u>	<u>35,864</u>

PART II, LINE 22, OTHER LIABILITIES

	BEGINNING (a) BOOK VALUE	ENDING (b) BOOK VALUE
CREDIT CARD PAYABLE	304	(141)
DEFERRED GAIN	126,188	126,188
	<u>126,492</u>	<u>126,047</u>

PART VIII, LINE 1, LIST ALL OFFICERS, TRUSTEES, FOUNDATION MANAGERS AND THEIR COMPENSATION

(a) NAME AND ADDRESSES	(b) TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	(c) COMPENSATION (IF NOT PAID, ENTER -0-)	(d) CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS AND DEFERRED COMPENSATION	(e) EXPENSE ACCOUNT OTHER ALLOWANCES
JULIA S WATKINS 856 CRESTWOOD KAYSVILLE, UT	TRUSTEE	0	0	0
L E SIMMONS 2923 DEL MONTE, HOUSTON TX	TRUSTEE	0	0	0
ELIZABETH S HOKE PO BOX 287, WILSON, WY	TRUSTEE	0	0	0
HARRIS H SIMMONS 475 EAST OAK FOREST ROAD, SLC UT	TRUSTEE	0	0	0
DAVID E SIMMONS 1566 CONNECTICUT DRIVE, SLC, UT	TRUSTEE	0	0	0

SIMMONS FAMILY FOUNDATION

ATTACHMENT TO PART XV

13-3420599

11/30/15

PART XV, LINE 3, GRANT AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	IF RECIPIENT IS AN INDIVIDUAL SHOW RELATIONSHIP TO FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN INDIAN SERVICES 1902 NORTH CANYON ROAD, #100 PROVO, UT 84604			CHARITABLE CONTRIBUTION	20,000
BALLET WEST 50 WEST 200 SOUTH SALT LAKE CITY, UT 84101			CHARITABLE CONTRIBUTION (1)	14,925
BIG BROTHERS BIG SISTERS OF UTAH 252 EAST 5600 SOUTH, #200 SALT LAKE CITY, UT 84107			CHARITABLE CONTRIBUTION	10,000
CATHOLIC COMMUNITY SERVICES 745 EST 300 SOUTH SALT LAKE CITY, UT 84102			CHARITABLE CONTRIBUTION (2)	19,900
COMMUNITY FOUNDATION OF JACKSON HOLE PO BOX 574 JACKSON HOLE, WY 83001			CHARITABLE CONTRIBUTION	59,423
DAVIS COUNTY LIBRARIES 133 SOUTH MAIN STREET FARMINGTON, UT 84025			CHARITABLE CONTRIBUTION (3)	124,314
DAVIS EDUCATION FOUNDATION PO BOX 588 FARMINGTON, UT 84025			CHARITABLE CONTRIBUTION	5,000
INTERNET KEEP SAFE COALITION 4607 40TH STREET ARLINGTON, VA 22207			CHARITABLE CONTRIBUTION	5,000
LDS BUSINESS COLLEGE 95 NORTH 300 WEST SALT LAKE CITY, UT 84101			CHARITABLE CONTRIBUTION (4)	9,950
PIONEER THEATRE COMPANY 300 SOUTH 1400 EAST, ROOM 205 SALT LAKE CITY, UT 84112			CHARITABLE CONTRIBUTION (5)	39,799
SOUTHERN UTAH UNIVERSITY 341 WEST UNIVERSITY BOULEVARD CEDAR CITY, UT 84720			CHARITABLE CONTRIBUTION (3)	124,314
THE ROAD HOME 210 SOUTH RIO GRANDE STREET SALT LAKE CITY, UT 84101			CHARITABLE CONTRIBUTION (6)	29,849
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE, ROOM 304 SALT LAKE CITY, UT 84112			CHARITABLE CONTRIBUTION (6)	29,849
UTAH STATE UNIVERSITY 2800 OLD MAIN HILL LOGAN, UT 84322			CHARITABLE CONTRIBUTION (2)	19,900
UTAH SYMPHONY AND OPERA ABRAVANEL HALL, 123 WEST SOUTH TEMPLE SALT LAKE CITY, UT 84101			CHARITABLE CONTRIBUTION (7)	24,875
UTAH YOUTH VILLAGE 5800 SOUTH HIGHLAND DRIVE SALT LAKE CITY, UT 84121			CHARITABLE CONTRIBUTION (6)	29,849
WESTMINSTER COLLEGE 1840 SOUTH 1300 EAST SALT LAKE CITY, UT 84105			CHARITABLE CONTRIBUTION (7)	24,875
TOTAL				591,822

SIMMONS FAMILY FOUNDATION

ATTACHMENT TO PART XV

13-3420599

11/30/15

PART XV, LINE 3, GRANT AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	IF RECIPIENT IS AN INDIVIDUAL SHOW RELATIONSHIP TO FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
--------------------------	---	--------------------------------------	-------------------------------------	--------

(1) CHARITABLE CONTRIBUTION OF \$14,925 CONSISTED OF 501 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$12,234 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015

(2) CHARITABLE CONTRIBUTION OF \$19,900 CONSISTED OF 668 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$16,313 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015

(3) CHARITABLE CONTRIBUTION OF \$124,314 CONSISTED OF 4,173 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$101,905 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015

(4) CHARITABLE CONTRIBUTION OF \$9,950 CONSISTED OF 334 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$8,156 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015

(5) CHARITABLE CONTRIBUTION OF \$39,799 CONSISTED OF 1,336 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$32,625 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015

(6) CHARITABLE CONTRIBUTION OF \$29,849 CONSISTED OF 1,002 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$24,469 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015

(7) CHARITABLE CONTRIBUTION OF \$24,875 CONSISTED OF 835 SHARES OF ZION'S BANCORP STOCK THE BOOK VALUE AT COST WAS \$20,391 THE AVERAGE OF THE HIGH AND LOW PRICE OF THE STOCK MULTIPLIED BY THE SHARES DONATED WAS USED AS THE FAIR MARKET VALUE THE DATE OF THE CONTRIBUTION WAS NOVEMBER 24, 2015