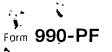


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## EXTENDED TO JULY 15, 201 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

OMB No 1545-0052

3 £ 77 Form 990-PF (2014)

Department of the Treasury ▶ Information about Form 990-PF and its separate instructions is at www irs.gov/form990pf. Internal Revenue Service For calendar year 2014 or tax year beginning DEC 1, 2014 , and ending NOV 30, 2015 Name of foundation A Employer identification number THE DAVID M.& BARBARA BALDWIN FDN., INC. 13-3391384 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite B Telephone number MCGRATH, DOYLE & PHAIR, 150 BROADWAY (212) 349-0015 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here NEW YORK, NY 10038 G Check all that apply: Initial return Initial return of a former public charity D 1 Foreign organizations, check here Final return Amended return 2 Foreign organizations meeting the 85% test, check nere and attach computation Address change Name change Section 501(c)(3) exempt private foundation H Check type of organization E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust \_\_\_\_\_ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method X Cash Accrual If the foundation is in a 60-month termination (from Part II, col (c), line 16) Other (specify) under section 507(b)(1)(B), check here 7,796,734. (Part I, column (d) must be on cash basis) ▶\$ Part I Analysis of Revenue and Expenses
The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a)) (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net for charitable purposes expenses per books income income (cash basis only) N/A Contributions, gifts, grants, etc., received Check X If the foundation is not required to attach Sch. B. Interest on salings and temporary cash investments 63. STATEMENT 63 148,359 148,359 STATEMENT 4 Dividends and interest from securities 5a Gross renus b Ne rental ron + 11 (0.53) 229,973 68 Meriginary to existent sale of ablets, let at an line 10 b Grossisa Nubrice to all 462,290. 229,973 Tigut ingoin neclindame (from Part IV line 2) <u>iora larri capital garr</u> ore nare 500 EIV 10a = OSO-378,395. 378,395 Add Mes Different to 12,000. 24,000. 12,000. Companiation of officers directors trus Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal feus 1,506. 4,519. 6,025. STMT **b** Accounting fees STMT 34,493. 34,493. 0. c Other professional fees š 17 Interest 1,472 1,472. Administrati STMT 5 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications ,500 0 1,500. STMT 6 23 Other expenses Operating 24 Total operating and administrative 49,471 18,019. 67,490 expenses Add lines 13 through 23 241,675. 241,675 25 Contributions, gifts, grants paid 26 Total expenses and disbursements 259,694. 309,165 49,471 Add lines 24 and 25 27 Subtract line 26 from line 12 69,230 8 Excess of revenue over expenses and disbursements 328,924 b Net investment income (if negative enter -0-)

c Adjusted net income (if negative enter -0-)

/ 1400 PERSON 12040

<u> </u>				3391364 Page 2
-Part	Balance Sheets   Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year (a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	46,955.	85,546.	
- 1	Savings and temporary cash investments	100,432.	100,290.	
i i	Accounts receivable	100, 432.	100,250.	100,230.
ľ	Less: allowance for doubtful accounts			
4	Pledges receivable			
'	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other			
	disqualified persons			
7	Other notes and loans receivable			· · · · · · · · · · · · · · · · · · ·
	Less allowance for doubtful accounts			
<i>γ</i> 8	Inventories for sale or use			
70	Prepaid expenses and deferred charges		-	·
¥   10a	Investments - U.S. and state government obligations. STMT 7	67,000.	106,000.	106,000.
	Investments - corporate stock STMT 8	4,495,979.	4,487,760.	7,504,898.
l c	Investments - corporate bonds			
11	Investments, land pulldings and equipment pasis			· · · · · · · · · · · · · · · · · · ·
	Less accumulated depreciation			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis 🕨			
	Less accumulated sepreciation			
15	Other assets (describe 🛌)			
16	Total assets (to be complete tidy all filers - see the		_	
	instructions. Also, see page 1 item 1)	4,710,366.	4,779,596.	7,796,734.
17	Accounts payable and accrued expenses			
18	Grants payable			
<u>s</u> 19	Deferred revenue	\		
-=	Loans from officers, directors, trustees, and a ner disputable dipersons			
E   21	Mortgages and other notes payable			
_  22	Other habilities (describe			
22	Total liabilities (add lines 17 through 22)	0.	0.	
123	Foundations that follow SFAS 117, check here	1	0.	
	and complete lines 24 through 26 and lines 30 and 31			
S 24	Unrestricted	4,710,366.	4,779,596.	
25 and	Temporarily restricted	1,710,300.	17,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Bal 26	Permanently restricted			
<u> </u>	Foundations that do not follow SFAS 117, check here			
T.	and complete lines 27 through 31			
ර් 27	Capital stock, trust principal, or current funds			
28 Set	Paid-in or capital surplus, or land, bldg, and equipment fund			
¥ 29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances 25 26 82 22 92 92 92 92 92 92 92 93 93 94 95 95 95 95 95 95 95 95 95 95 95 95 95	Total net assets or fund balances	4,710,366.	4,779,596.	
_				
31	Total liabilities and net assets/fund balances	4,710,366.	4,779,596.	
Part	III Analysis of Changes in Net Assets or Fund B	Balances		
	at net assets or fund balances at beginning of year - Part II, column (a), line	<del>ც</del> ა <del></del> 0		1 710 266
•	st agree with end-of-year figure reported on prior year's return)			4,710,366.
	er amount from Part I, line 27a		3	69,230.
	er increases not included in line 2 (itemize)		4	4,779,596.
	lines 1, 2, and 3 reases not included in line 2 (itemize)		5	4,779,596.
	it assets or fund balances at end of year (line 4 minus line 5) - Part II,	column (b), line 30	6	4,779,596.
<u>u</u> 100	arter assets or rand balances at one or year time 4 minus into 5). If art had	CO.C. TO A DITO GO		Form <b>990-PF</b> (2014)

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)					(c) D (mo	ate acquired ) , day, yr )	(d) Date sold (mo., day, yr.)
1a FIDUCIARY TRUST				•	P			
b FIDUCIARY TRUST		0853700			P			
c CAPITAL GAINS I	DIVIDENDS							
d								
<u>e</u>								
(e) Gross sales price	(f) Depreciation (or allowa		st or other basis expense of sale		<u> </u>		n) Gain or (loss plus (f) minus (	
a 140,280.			160,23					<u>-19,955</u> .
ь 314,795.			72,08	2.				242,713.
c 7,215.							· · · · · · · · · · · · · · · · · · ·	7,215
d								· · · · · · · · · · · · · · · · · · ·
e					·····		<u> </u>	<del></del>
Complete only for assets showing	<del></del>		on 12/31/69				s (Col (h) gain	
(i) F M.V as of 12/31/69	(J) Adjusted as of 12/3		cess of col. (i) col (j), if any				out not less tha ses (from col. (	
a								-19,955
b								242,713.
C								7,215
d								
e								
Capital gain net income or (net cap	pital loss) { If	gain, also enter in Part I, line (loss), enter -0- in Part I, line	7	} _2				229,973
Net short-term capital gain or (los:	•				•			
If gain, also enter in Part I, line 8, o	•	5110 TEZZ(0) and (0)		\				
If (loss), enter -0- in Part I, line 8		4940(e) for Reduced		<u> </u>			N/A	<u> </u>
Vas the foundation liable for the sect f "Yes " the foundation does not quali			ear in the base pe	riod?				
1 Enter the appropriate amount in e	each column for each							Yes X No
(a) Base period years	acii colariii lor sasi							
Calendar year (or tax year beginnir	Admota			entries (c) oncharita			Distri (col (b) di	(d) button ratio vided by col (c))
Calendar year (or tax year beginnir 2013	Admota	year, see the instructions be (b) d qualifying distributions	Net value of no	entries (c) oncharita			Distri (col (b) di	(d) bution ratio vided by col (c))
Calendar year (or tax year beginning	Admota	year, see the instructions be (b)	efore making any e	entries (c) oncharita	ble-use asse 145,55 515,83	2.	Distri (col (b) di	(d) button ratio vided by col (c)) • 01317
Calendar year (or tax year beginnir 2013	Admota	(b) d qualifying distributions 98,094.	ofore making any e	entries (c) oncharita 7,4	45,55	32.	Distri (col (b) di	(d) bution ratio vided by col (c)) 01317 .11987
Calendar year (or tax year beginnir 2013 2012	Admota	(b) d qualifying distributions  98,094. 793,103.	ofore making any e	7 , 4 6 , 6 5 , (	145,55 515,83 090,97	39. 75.	Distri (col (b) di	(d) button ratio vided by col (c)) .01317 .11987 .20265
Calendar year (or tax year beginnir 2013 2012 2011	Admota	tyear, see the instructions be (b) d qualifying distributions 98,094. 793,103. 1,031,695.	Net value of no	7 , 4 6 , 6 5 , (	145,55 515,83 090,97	39. 75.	Distri (col (b) di	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694
2013 2012 2011 2010 2009	Admota	(b) d qualifying distributions  98,094. 793,103. 1,031,695. 486,546.	Net value of no	7 , 4 6 , 6 5 , (	145,55 515,83 090,97	39. 75.	Distri (col (b) di	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686
Calendar year (or tax year beginning 2013) 2012 2011 2010 2009  Total of line 1, column (d) 3 Average distribution ratio for the 8	ng in) Adjuste	year, see the instructions be  (b) d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5	Net value of no	(c) oncharita  7 , 4 6 , 6 5 , ( 5 , (	145,55 515,83 090,97 018,56	39. 75.	(col (b) di	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686
2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio for the 5 the foundation has been in exister	5-year base period -	(b) d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5	Net value of no	(c) oncharita  7 , 4 6 , 6 5 , ( 5 , (	145,55 515,83 090,97 018,56	39. 75.	2 3	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686 .49952 .09990
2013 2012 2011 2010 2010 2009  Total of line 1, column (d) Average distribution ratio for the 5 the foundation has been in exister	5-year base period -	(b) d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5	Net value of no	(c) oncharita  7 , 4 6 , 6 5 , ( 5 , (	145,55 515,83 090,97 018,56	39. 75.	2 3	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686 .49952 .09990 7,500,866
2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio for the 5 the foundation has been in exister  Enter the net value of noncharitab Multiply line 4 by line 3	5-year base period - nce if less than 5 yea	year, see the instructions be  (b) d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5 is	Net value of no	(c) oncharita  7 , 4 6 , 6 5 , ( 5 , (	145,55 515,83 090,97 018,56	39. 75.	2 3 4	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686 .49952 .09990  7,500,866  749,367
2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio for the 5 the foundation has been in exister  Enter the net value of noncharitab Multiply line 4 by line 3	5-year base period - nce if less than 5 yea	year, see the instructions be  (b) d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5 is	Net value of no	(c) oncharita  7 , 4 6 , 6 5 , ( 5 , (	145,55 515,83 090,97 018,56	39. 75.	2 3	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686 .49952 .09990  7,500,866  749,367
Calendar year (or tax year beginning 2013) 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio for the 8	5-year base period - nce if less than 5 yea	year, see the instructions be  (b) d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5 is	Net value of no	(c) oncharita  7 , 4 6 , 6 5 , ( 5 , (	145,55 515,83 090,97 018,56	39. 75.	2 3 4	(d) button ratio vided by col (c))  .01317 .11987 .20265 .09694 .06686 .49952 .09990 7,500,866 749,367 3,289
2013 2012 2011 2010 2010 2009  2 Total of line 1, column (d) 3 Average distribution ratio for the 5 the foundation has been in exister 4 Enter the net value of noncharitab 5 Multiply line 4 by line 3 6 Enter 1% of net investment incom	5-year base period - nce if less than 5 yea ple-use assets for 20 ne (1% of Part I, line	d qualifying distributions  98,094.  793,103.  1,031,695.  486,546.  334,375.  divide the total on line 2 by 5 is  14 from Part X, line 5	Net value of no	r of years	145,55 515,83 090,97 018,56	39. 75.	2 3 4 5 6	bùtión ratio

orm 990-PF (2014) THE DAVID M.& BARBARA BALDWIN Part VI   Excise Tax Based on Investment Income (Section 4940)		13-3391 948 - see i	384 nstruc	P Ction	age 4
1a Exempt operating foundations described in section 4940(d)(2), check here  and en	nter *N/A" on line 1.				<del></del> -
Date of ruling or determination letter (attach copy of letter if nec	essary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here		1	6	5,57	78.
of Part I, line 27b				_	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%	of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Otl	hers enter -0-)	2			0.
3 Add lines 1 and 2		3		5,57	78.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Ot	thers enter -0-)	4			0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	ļ	5	6	5,57	<u> 78.</u>
6 Credits/Payments	1				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 8,314.				
<b>b</b> Exempt foreign organizations - tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c	.			
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d		7	8	3,33	14.
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attack.	ched	8			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>&gt;</b>	9			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>▶</b>	10		L,7:	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	1,736. Refunded ▶	11			0.
Part VII-A   Statements Regarding Activities					
1a During the tax year, did the foundation attempt to influence any national, state, or local legisl	lation or did it participate or intervene	ın '		Yes	No
any political campaign?			1a		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purpos	ses (see instructions for the definition	)?	1b		<u>X</u>
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and	d copies of any materials publishe	ed or			
distributed by the foundation in connection with the activities					
c Did the foundation file Form 1120-POL for this year?			1c		_X_
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the					
(1) On the foundation ► S (2) On foundation managers					
e Enter the reimbursement (if any) paid by the foundation during the year for political expendi	iture tax imposed on foundation				
managers ▶ \$				l	
2 Has the foundation engaged in any activities that have not previously been reported to the If "Yes," attach a detailed description of the activities	RS?		2		<u>X</u>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing i	instrument articles of incorporation (	or		ļ	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change		<i>,</i>	3		v
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year			4a		X
b if "Yes," has it filed a tax return on Form 990-T for this year?		N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	>	14/11	5		X
If "Yes," attach the statement required by General Instruction T					
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ei	ither			l	
By language in the governing instrument, or					
<ul> <li>By state legislation that effectively amends the governing instrument so that no mandator</li> </ul>	ry directions that conflict with the state	e law			l
remain in the governing instrument?	y directions that commet with the state	C 1444	6	х	ĺ
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," cor	molete Part II sel (e) and Part VI	,	7	X	
7 Did the foundation have at least 35,000 in assets at any time during the year? If Tes, Cor	ripiete Fart II, cor (c), and Fart X	,		^	
8a Enter the states to which the foundation reports or with which it is registered (see instruction $NJ$	ons) ►				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	Attorney General (or designate)				ĺ
of each state as required by General Instruction G? If "No," attach explanation	, ,		8b	X	1
9 Is the foundation claiming status as a private operating foundation within the meaning of se	ection 4942(j)(3) or 4942(j)(5) for cal-	endar			
year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," of			9		_ X _
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a scheduler			10		X
		Fo	rm <b>990</b>	-PF(	

	990-PF (2014) THE DAVID M.& BARBARA BALDWIN FDN., INC. 13-3391	384	<u> </u>	Page 5
	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If Yes," attach schedule (see instructions)	11		<u>X</u> _
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		<u>X</u> _
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A	1 0	200	
14	The books are in care of ► MCGRATH, DOYLE & PHAIR  Telephone no ►212-57		300	
4 6	Located at ► 150 BROADWAY, SUITE 1212, NEW YORK, NY  Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	038		<u></u>
10	and enter the amount of tax-exempt interest received or accrued during the year	M	/A	ш
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
10	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the	10 1		
	foreign country		ŀ	
Pa	art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required	<del></del>		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes X No			
,	of fany answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
,	section 53 4941/d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		х
	Organizations relying on a current notice regarding disaster assistance check here	10		
(	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2014?	10		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
i	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2014? Yes X No	}		
	If "Yes," list the years $\blacktriangleright$			
ļ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions )  N/A	2b		-
	of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
2	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		ļ !	ļ
3	during the year?			İ
	b if "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after		İ	
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2014)  N/A	3b		
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X
	Fi	orm <b>99</b>	0-PF	(2014)

11-24-14

Form 990-PF (2014) THE DAVID M.& BARBARA BAPART Part VII-B   Statements Regarding Activities for Which			13-339138	34 Page 6		
<u></u>	Form 4/20 May be F	requirea (continu	Jed)			
<ul><li>5a During the year did the foundation pay or incur any amount to:</li><li>(1) Carry on propaganda, or otherwise attempt to influence legislation (section)</li></ul>	n 4045(a)\2	□ v <sub>a</sub>	s X No			
(2) Influence the outcome of any specific public election (see section 4955); a			• 🕰 🚻			
any voter registration drive?	or to carry on, ancony or man		s X No			
(3) Provide a grant to an individual for travel, study, or other similar purposes	s?		s X No			
(4) Provide a grant to an organization other than a charitable, etc., organization						
4945(d)(4)(A)? (see instructions)	711 daoo1100d 111 doolio11	Ye	s X No			
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or f					
the prevention of cruelty to children or animals?	, 0. 00000.0 pa. p0000, 0		s X No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described					
section 53.4945 or in a current notice regarding disaster assistance (see instructions)?						
Organizations relying on a current notice regarding disaster assistance check l	·					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption to		ined				
expenditure responsibility for the grant?			s No			
If "Yes," attach the statement required by Regulations section 53.494	15-5(d)		ļ	<u> </u>		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		ĺ			
a personal benefit contract?		Ye	s X No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?		_ €	b X		
If "Yes" to 6b, file Form 8870						
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	Ye	s 🗓 No			
b If "Yes," did the foundation receive any proceeds or have any net income attrib				'b		
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	tees, Foundation Ma	nagers, Highly	<i>(</i>			
1 List all officers, directors, trustees, foundation managers and their	compensation.					
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense		
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	account, other allowances		
BARBARA BALDWIN	PRESIDENT	<b>'</b>				
150 BROADWAY, SUITE 1212						
NEW YORK, NY 10038	1.00	0.	0.	0.		
CHARLES J. GENGLER	V-PRESIDENT			_		
150 BROADWAY, SUITE 1212	]					
NEW YORK, NY 10038	4.00	24,000.	0.	0.		
NICHOLAS JACANGELO	SEC./TREASURE	R				
150 BROADWAY, SUITE 1212						
NEW YORK, NY 10038	0.25	0.	0.	0.		
			[			
2 Compensation of five highest-paid employees (other than those in		enter "NONE."	(d) Contributions to	( ) [		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances		
NONE						
	7					
Total number of other employees paid over \$50,000				0		
Total number of other employees paid over \$50,000		<del></del>		000 BE (0044)		

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	-3391384 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE .	(e) comparisation
Total number of others receiving over \$50,000 for professional services	▶ 0
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2	
3	
4	
Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2  1 N/A	Amount
2	
All other program-related investments. See instructions  3	
Total, Add lines 1 through 3	O . Form <b>990-PF</b> (2014

	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations, s	see instructions )
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,572,319.
b	Average of monthly cash balances	1b	7,572,319. 42,773.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,615,092.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,615,092.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,226.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,500,866.
6	Minimum investment return Enter 5% of line 5	6	375,043.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certain	
1	foreign organizations check here  and do not complete this part )  Minimum investment return from Part X, line 6	1	375,043.
	Tax on investment income for 2014 from Part VI, line 5  2a  6,578.		3,3,013.
	Income tax for 2014 (This does not include the tax from Part VI)		
	Add lines 2a and 2b	2c	6,578.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	368,465.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	368,465.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	368,465.
	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	<u>259,694.</u>
þ	Program-related investments - total from Part IX B	1b	<u> </u>
2	Amounts paid to acquire assets used for neld for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution fest (attach the reduced schedula)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	259,694.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	259,694.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	qualifies fo	r the section
	4940(e) reduction of tax in those years		

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## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				368,465.
2 Undistributed income if any as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0		
3 Excess distributions carryover, if any, to 2014		0.		
a From 2009				
b From 2010 54,116				
c From 2011 779,706				
dFrom 2012				
e From 2013				
f Total of lines 3a through e	833,822.			
4 Qualifying distributions for 2014 from				
Part XII, line 4 ► \$ 259,694	<u>.</u>			
a Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount				259,694.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions corrybrer applied in 2014 (If an amount appears in politinh (a), the sense amount must be shown in column (a).)	108,771.			108,771.
6 Enter the net total of each column as indicated below		:		•
a Corpus Add tines 3f 4c and 4e Subtractine 5	725,051.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
assessed d Subtract line 6c from line 6p. Takable		0.		
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				O.
7 Amounts treated as distributions out of			İ	
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015				
Subtract lines 7 and 8 from line 6a	725,051.			<del></del>
10 Analysis of line 9				
a Excess from 2010				
<b>b</b> Excess from 2011 725,051	•			
c Excess from 2012	_			
d Excess from 2013				
e Excess from 2014				5 000 DE
11-24-14				Form <b>990-PF</b> (2014)

Form 990-PF (2014) THE DAV	ID M.& BARB	ARA BALDWII	N FDN., INC.		391384 Page 10
Part XIV   Private Operating F	<del></del>		II A, question 9)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo		-	<b>&gt;</b>	·	
<b>b</b> Check box to indicate whether the found		ng foundation described		4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	4110040	Prior 3 years	T	
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for	1				
each year listed					
<b>b</b> 85% of line 2a			<u> </u>		
<ul> <li>Qualifying distributions from Part XII,</li> </ul>					
line 4 for each year listed			<del></del>		
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities				ļ	
e Qualifying distributions made directly					
for active conduct of exempt activities					
Subtract line 2d from line 2c			<u> </u>		<del></del>
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets			ļ		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gloss					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)) or royalties)	İ				
(2) Support rom general public					
and 5 or more akempt					
organizarions as provided in section 4942(;)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross invesiment income					
Part XV   Supplementary Info			if the foundation	n had \$5,000 or n	nore in assets
at any time during	the year-see inst	ructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh			ntributions received by th	e foundation before the c	lose of any tax
year (but only if they have contributed r	nore than \$5,000) (See s	section 507(d)(2) )			
NONE					
<b>b</b> List any managers of the foundation wh			n (or an equally large por	tion of the ownership of a	partnership or
other entity) of which the foundation ha	s a 10% or greater intere	est			
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., I	Programs:		
Check here 🕨 🗶 if the foundation (					
the foundation makes gifts, grants, etc	(see instructions) to indi	viduals or organizations	under other conditions,	complete items 2a, b, c, a	nd d
a The name, address, and telephone num	iber or e-mail address of	the person to whom app	olications should be addr	essed.	
				<del></del>	
<b>b</b> The form in which applications should	oe submitted and informa	ation and materials they	should include		
c Any submission deadlines					
d Any restrictions or limitations on award	le elleh ae hu nangranhu	nal areas, charitable field	e kinde of inetitutions o	r other factors	<del></del>
a Any restrictions or infitations on award	s, such as by geographic	ai ai cas, chantaole nelo	ם, גוווטט טו וווטוווטווטווט, 0	ו טנווכו ומננטוס	

Form 990-PF (2014) THE DAVID M.& BARBARA BALDWIN FDN., INC. 13-3391384 Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation status of recipient Purpose of grant or contribution show any relationship to Amount any foundation manager Name and address (home or business) or substantial contributor a Paid during the year SEE SCHEDULE ATTACHED NO INDIVIDUALS PC GENERAL 241,675. Total ➤ 3a 241 675 b Approved for future payment NONE ➤ 3b Total

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### Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated	Unrelated business income		y section 512 513 or 514	(e)	
1 Program service revenue	(a) Business code	( <b>b</b> ) Amount	(C) Ekclu- sion code	(d) Amount	Related or exempt function income	
•	Code		Code			
a						
			<del></del>			
c	1	<del></del>				
					<del></del>	
e		• • • • • • • • • • • • • • • • • • • •				
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	63.		
4 Dividends and interest from securities			14	148,359.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
<b>b</b> Not debt-financed property						
6 Net rental income or (loss) from personal						
property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	229,973.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a						
b	,					
c	i l					
d						
e						
12 Subtota: Add columns (b), (d), and (e)			<u> </u>	378,395.	0	
13 Total Add line 12, columns (b), (d), and (e)				13	378,395	
(See worksheet in line 13 instructions to verify calculations	)				<del></del> -	

Ine No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII   Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations   Exempt Organizations   Exempt Organizations   Exempt Organizations   Yes   No the Code (other than section 501(c)) organizations   Yes   No the Code (other than section 501(c)) organizations   Yes   No the Code (other than section 501(c)) organizations   Yes   No the Code (other than section 501(c)) organizations   Yes   No the Code (other than section 501(c)) organizations   Yes   No the Code (other than sections 501(c)) organization   Yes   No the Code (other than sections 501(c)) organization   Yes   No the Code (other than sections 501(c)) organization   Yes   No the Code (other than sections 501(c)) organization   Yes   No the Code (other than sections 501(c)) organization   Yes   No the Code (other than sections 501(c)) organization   Yes			AVID M.& BARBAR			3391384 P	age 13
1 Out the corganization describy or indirectly engages in any of the following with any other organization described in section 501(c) of mic Code (other than section 501(c)) organizations or in section 527, relating to policial organizations?  1 Transfers from the resoning foundation to a noncharitable exempt organization of (1) Cash (2) Other asserts  5 Other transactions (3) Hard of facilities, adjument, or other asserts (4) Sales of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization (3) Perchases of asserts from a noncharitable exempt organization or sharing arrangement, show in column (1g) - 3 section of the Code (data than section) for fundation reserved less than for market value in any transaction or sharing arrangement, show in column (1g) - 3 section of the Code (data than section) 501(c) N/A  (a) Perchases of the code (data than section) 501(c) N/A  (b) Type of organization (c) Description of intelligence and asserts or section of the code (data than section) 501(c) N/A  (c) Description of intelligence and asserts or the less of the relation of the code (data than section) 501(c) N/A  (b) Type of organization (c) Description of intelligence and asserts or the less of the relation of the code (data than section) 501(c) N/A  (c) Description of intelligence and the section of the code (data than section) 501(c) N/A  (d) Type of organization of the code (data	Part A			ind Transactions an	id Relationships With Noi	ncharitable	
the Code (other than section 501(x)(1) or ganizations) or in section 527, (elating to political organizations?  1 Transfers from the reporting foundation to a noncharitable evempt organization of (1) Cash  11(1) X  12(2) Other assets  10(3) Cher assets to a noncharitable evempt organization  (1) Sales of assets to a noncharitable evempt organization  (2) Purchases of assets from a noncharitable evempt organization  (3) Sensi of lacitities, enument, or other assets  (4) Permitter an amagements  (5) Extrain of lacitities, enuments, making lists, other assets, or paid employees  (6) Performance of services or membership or fundrasing suitofations  (6) Performance of services or membership or fundrasing suitofations  (7) Sales of assets to any corp annovals "Yes", complete the following schedule Column (b) should always show the fair market value of the goods, there assets, or services organization or services organization or services organization or column (d), or sales "The goods, other assets, or services acceived  (a) Jesset (a) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (b) Familiar and other assets, or services acceived  (c) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (b) Familiar and other assets, or services acceived  (c) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (b) Familiar and other assets, or services acceived  (c) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (b) Familiar and other assets, or services acceived  (c) Familiar and other assets, or services acceived  (a) Jesset (b) Familiar and other assets, or services acceived  (a) Jesset (b) F	1 Did		<del></del>	a with any other organization	described in section 501(c) of	Yes	No
Franciscs from the recording foundation to a noncharitable exempt organization of (1) Cash (2) Other assets   14(1)   X		=			• •		+
(1) Sales of assets to an onchartable exempt organization (2) Puchasized assets rom a nonchartable exempt organization (3) Select of salestes, equipment, or other assets (4) Reministration exempt organization (5) Loans or loan guarantees (6) Performance of services or membership or fundrasing solicitations (6) Performance of services or membership or fundrasing solicitations (7) Total facilities, solveness, solveness, complete the following schedule: Column (b) should always show the fair market value of the goods, the facilities of a services grower by the reporting foundation if the foundation reserved less than fair market value in any transaction or sharing arrangement, show in column (a), or value? If the goods, other assets, or services received (a) June 10 (b) Amount involved (c) Name of incontant accent exercised (a) June 10 (b) Amount involved (c) Name of incontantable exempt organization (d) Description of relationship.  22 Is the time-naturor (Lessity or Indianston Vin), concludes the following schedule: Column (b) should always show the fair market value of the goods, other assets, or services received (a) June 10 (b) Amount involved (c) Name of incontantable exempt organization (d) Description of sharing arrangement, show in a section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (3)) or in section 50 (roj (4)) as a service or interest the following participle.  (a) Name of arganization (b) Type of organization (c) Description of relationship.  (c) Description of relationship.  (d) Description of relationship.  (e) Description of relationship.  (f) Type of organization or interest the select representative with the second organization or relationship.  (e) Name of arganization or relationship.  (f) Type of organizatio			, , =				
(2) Other assets  b Other transactions  (1) Sales of assets to an oncharisable exempt organization  (2) Purchases of assets from a noncharisable exempt organization  (3) Sential of abelians, equipment, or other assets  (4) Reimbursament arrangements  (5) Loans or loan guarantees  (6) Performance of services or membership or fundrasing solicitations  (7) Sales of abelians, surjument, mailing lists, other assets, or paid employees  (8) Performance of services or membership or fundrasing solicitations  (8) Example 1 declines, surjument, mailing lists, other assets, or paid employees  (8) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services require the following schedule Column (b) should always show the fair market value of the goods, other assets, or services received  (14) Performance of the reporting foundation. If the foundation received less than the market value in any transaction or sharing arrangements, show in column (4), a size of the goods, other assets, or services received.  (2) Name of the following schedule of the services of t				,u		1a(1)	x
State of assets from a nonchardable axempt organization   16(1)   X   16(2)   X   16(3)	٠,						
(2) Purchases of assets to an oncharateable exempt organization (2) Purchases of assets rom a noncharateable exempt organization (3) Rotate of facilities, supported, or other assets (4) Romburschmant arrangements (5) Loans or loan guarantees (5) Portormance of services or membership or fundrasing solucitations (6) Performance of services or membership or fundrasing solucitations (7) India						1.51.57	<del> </del>
(2) Purchases of assets remain anoncharitable elempt organization (3) Remain of familities, equipment, or other assets (4) Remainstead in a familities of the properties of the asset of the asset			le exempt organization			16(1)	x
(a) Remains a facilities, equipments (b) Loans or loan guarantees (c) Loans or loan guarantees (d) Remains are managements (e) Reformance of services or membership or fundrasing solicitations (e) Reformance of services or membership or fundrasing solicitations (e) Sharing of facilities, suppressing, mainting lists, other assets, or paid employes (e) Interior assets, or paid employes (f) Interior assets, or paid employes (ii) Interior assets, or paid employes (iii) Amount anyoled (iii) Amount a	, ,						
(4) Rembursement arrangements (5) Loans or loan quarantees (6) Performance of services or membership or fundraising solicitations (7) Experiment of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (8) If the answer to any or time answer is one anovers. Yes, complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (g), riv value of the goods, other assets, or services received (a) June 10 (b) Amount involved (g) Name of noncarrantable evempt organization (g) Description of transfers researchers, and serving arrangements.  N/A  2a Is the formation of service or underscript all failures with, or related to, one or more acvexempt organizations described in a section 30 tron of the Flore (other than section 501fc)(3)) or in section 52??  In Yes, comprete the teldy-ung schedule  (a) Name of organization (b) Type of organization (c) Description of relationship  N/A  Sign  Loader penaltees of certify it section as if the examined his return including accompanying schedules and supplies and statements and to he beat of my included accomplete the proper with the penaltees of the proper with as this first section of the proper recommendation of microser understanding and statements and to the beat of my included accomplete the proper recommendation of microser understanding and statements and to the beat of my included accomplete the proper recommendation of microser understanding the proper recommendation of microser understanding the proper recommendation of microser understanding the proper recommendation of the proper recommendation of the proper recommendation of the proper recommendation of the proper recommendation of the proper recommendation of the proper recommendation of the proper recommendation of the proper recommendation of							
(6) Performance of services or membership or fundraising solicitations  (6) Performance of services or membership or fundraising solicitations  (7) Performance of services or membership or fundraising solicitations  (8) Inc. Sharing of facilities, surpment, mailing lists, other assets, or paid employees  (8) If the answer to any of tipe anovers "rise," complete the following schedule Column (6) should always show the fair market value of the goods, other assets, or services greatest in the foundation received less than fair market value in any transaction or sharing arrangement, show in column (6) for value?" the goods, other assets, or services received  (a) Name of nononarrable evempt organization (d) Description of bransfers transactions, and sharing arrangements  N/A  2a is the formation relation of the following schedule in section 50 for other face (other than section 50 for(3)) or in section 527?  (a) Name of organization (b) Type of organization (c) Description of relationship  N/A  (b) Type of organization (c) Description of relationship  N/A  Sign  Conserpending in section 50 for this is section for of interior market value in any transactions and to be best of my knowledge in the life. When the life is section should always show the fair market value in any transaction or sharing arrangement, show in column and the section of transfers transactions, and sharing arrangements and to be best of my knowledge in section for the section of the sec	(4)	Reimbursement arrangements				1b(4)	
Sharing of facilities, coupment, making lists, other assets, or paid employees  4 If the answer to and tipe ance is 7'es," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d), in violus of the goods, other assets, or services received.	(5)	Loans or loan guarantees				1b(5)	X
d. If the answer to any or the anover's "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d), an via sit the goods, other assets, or services received.  (a) Jene no. (b) Amount involved. (c) Name of noncharitable evempt organization. (d) Description of transfers transactions, and sharing arrangements. N / A.  2a. Is the formaction custory in indirectly stifflated with, or related to, one or more tax-exempt organizations described in section 50 titor of the Cole (other than section 50 titor) of the Cole (other than section 50 titor) of the Cole (other than section 50 titor) of the Cole (other than section 50 titor) of the Cole (other than section 50 titor).  N / A.  (a) Name of organization. (b) Type of organization. (c) Description of relationship.  N / A.  (b) Type of organization. (c) Description of relationship.  May the RS discuss the count to proper as a first organization of which prepare has first organization. (a) Way the RS discuss the recommendation of which prepare has first organization. (b) Type of the Cole (other than section 50 titor) of the cole of the cole (other than section 50 titor) of the cole	(6)	Performance of services or mer	mbership or fundraising solicitatio	ns		1b(6)	X
or services given by the (opporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d), ner state? The goods, other assets, or services received.  (e) Name of noncartable exempt organization.  (d) Description of transfers. Transactions, and sharing arrangements.  N/A  2a. Is the formation cuesting in individual filtrial and the product of the collection of the col	c Sha	ring of facilities, squipment, mai	ling lists, other assets, or paid em	ployees		1c	X
column (d), for nature? the goods, other assets, or services received  (a) harmount involved  (b) Name of noncharitable evempt organization  (d) Description of transfers transactions, and sharing arrangements  N/A  2a. Is the formation cuestry or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 50 title of the fine (other than section 50 title) or in section 50 title of the fine (other than section 50 title) or in section 50 title of the fine (other than section 50 title) or in section 50 title of the fine (other than section 50 title) or in section 50 title of the fine (other than section 50 title) or in section 50 title of the fine (other than section 50 title) or in section 50 title) or in section 50 title or in the fine toward schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Lunder penaltors, it certify it address that I have assumed in a return including accompanying schedules and statements and to the best of my snowledge and statements and to the best of my snowledge and statements and to the best of my snowledge and statements and to the best of my snowledge and section for or in using Picture and or the progress has my snowledge and statements and to the best of my snowledge and statements and to the best of my snowledge and statements and to the best of my snowledge and section for or in using Picture and the progress has my snowledge and statements and to the best of my snowledge and statements and to the best of my snowledge and section for or in using Picture and the progress and statements and to the best of my snowledge and section for or in using Picture and Pictu	<b>d</b> If th	e answer to any of the anove is	"Yes," complete the following sche	dule Column (b) should alwa	ays show the fair market value of the g	goods, other assets,	
(c) Name of noncreatable exempt organization  N/A  2a is the torm serior cuestive in individual distinution according to a serior of the serior of transfers managements in a serior of transfers managements and serior of transfers managements in a serior of transfers managements and transfers managements managements and transfers managements and transfers managements and transfers managements managements and transfers managements managements and transfers m	or s	ervices given by the reporting fo	undation. If the foundation receive	ed less than fair market value	in any transaction or sharing arrange	ment, show in	
N/A  2a is the to-nutrion Culacity or inderectly affiliated twin, or related to, one or more tax-exempt organizations described in section 50 frot of the fice (other than section 50 frot) or the fice (other than section 50 frot) or the fice (other than section 50 frot) or the fice (other than section 50 frot) or in section 50 frot or the fice (other than section 50 frot) or in section 50 frot or the fice (other than section 50 frot) or in section 50 frot) or in section 50 frot or the first or in section 50 frot) or in section 50 frot or the first or in section 50 frot) or in section 50 frot or in section 50 frot) or in section 50 frot) or in section 50 frot or in section 50 frot or in the first or in section 50 frot) or in section 50 frot or in section 50 frot) or in section 50 frot or in section 50 frot) or in section 50 frot or in the first or in section 50 frot) or in section 50 frot or in section 50 frot) or in section 50 frot or in section 50 frot) or in section 50 fro	colu			<del></del>	· · · · · · · · · · · · · · · · · · ·	·	
2a is the ignostation checity or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 50 tirot of the Flore (other than section 50 tirot)3)) or in section 527?    b if Yes, 'complete the torousing schedule   (a) Name of arganization   (b) Type of organization   (c) Description of relationship   N / A	(a) Line no	(b) Amount involved		exempt organization	(d) Description of transfers transaction	ons, and snaring arrangen	nents
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title			N/A				
In section 50 ft(c) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title							
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title							
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title							
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		<u> </u>					
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In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		 				· <del>·</del> ·· · · · · · · · · · · · · · · · ·	
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		_ <del> </del>		****		· · · · · · · · · · · · · · · · · · ·	
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		<u> </u>					
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		·					
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title							
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		<u> </u>	<del> </del>		<u> </u>		
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title					<del></del>		
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title			·			<del></del>	
In section 50 ft(s) of the figure (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the rollor ring schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Signature of officer or trustee  Date  Title		<u> </u>				· · · · · · · · · · · · · · · · · · ·	
(a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Under penalties, ("periory 1 declars that") The examined his return including accompanying schedules and statements, and to the best of my knowledge and before it in the correct and point set fectar from of precarer (other than taxpayer) is besed on all information of which prefibrer has any knowledge.  Signature of officer or trustee  Date  Title					ations described		₹ <b>7</b>
(a) Name of organization  N/A  Under penalties if periory 1 declare that I rate examined his return including accompanying schedules and statements and to he best of my knowledge and befree it is a correct and point teleclar lien of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see instr.)?  Signature of officer or trustee  Date  Title		•		tion 52/7		Yes	ALI NO
N/A  Under penalties of periory if declare that I have examined his return including accompanying schedules and statements and to he best of my knowledge and befree it in a correct and configuration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see instr.)?  Signature of officer or trustee  Date  Title	<b>p</b> it.)			(h) Type of organization	(c) Description of i	elationship	
Sign Here    Under penalties of periory   declare that I note examined his return including accompanying schedules and statements and to he best of my knowledge and before it is the correct and confict the claration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge shown below (see instr.)?    Way the IRS discuss this return with the preparer shown below (see instr.)?   X Yes No		<del>-</del> <del>-</del>	a1112.311011	(b) Type of organization	(c) Ecsemption of	Clationship	
Sign Here Signature of officer or trustee  And before trustee  Date  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And the IRS discuss this return with the preparer shown below (see instr.)?  X Yes No		N/A				<del></del>	
Sign Here Signature of officer or trustee  And before trustee  Date  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And the IRS discuss this return with the preparer shown below (see instr.)?  X Yes No							
Sign Here Signature of officer or trustee  And perfect it is correct and confidence (other than taxpayer) is based on a uniformation of which prefere has any knowledge return with the preparer shown below (see instr.)?  X Yes No							
Sign Here Signature of officer or trustee  And before trustee  Date  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And the IRS discuss this return with the preparer shown below (see instr.)?  X Yes No			***************************************				
Sign Here Signature of officer or trustee  And before trustee  Date  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And before trustee  And the IRS discuss this return with the preparer shown below (see instr.)?  X Yes No		Under penalties of periury if declare	that I have examined his return includi	ng accompanying schedules and s	statements and to he best of my knowledge	2	
Here Signature of orficer or trustee Date Title	Sign	71				return with the pres	parer
Signature of officer or trustee Date Title		Mulle		4/21/16	V-Vresedit	·	
		Signature of officer or trustee	<i>y</i>	Date	Title		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			<del></del>	<del></del>		PTIN	

Form **990-PF** (2014)

P01452105

Firm's EIN ► 13-5559072

Phone no (212) 571-2300

Paid

Preparer

Use Only

Firm's name ► MCGRATH, DOYLE & PHAIR

Firms address ► 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038-4499

FORM 990-PF INTERE	ST ON SAVII	NGS AND TEM	PORARY	CASH IN	VESTMENTS	STATEMENT	1
SOURCE		(A REVE PER B	NUE		(B) VESTMENT ICOME	(C) ADJUSTED NET INCOM	E
FIDUCIARY TRUST CO			63.		63.	·	
TOTAL TO PART I, LI	NE 3		63.		63.		
FORM 990-PF	DIVIDENDS	S AND INTER	EST FRO	M SECUR	ITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	RE	(A) VENUE BOOKS	(B) NET INVES MENT INCO		
DIVIDENDS - CORP.	155,574	7,21	5. 1	48,359.	148,35	9.	
TO PART I, LINE 4	155,574	7,21	5. 1	48,359.	148,35	9.	
FORM 990-PF		ACCOUNTI	NG FEES	<u> </u>		STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS			(C) ADJUSTED NET INCOM		
ACCOUNTING FEE		6,025.		1,506.		4,5	19.
TO FORM 990-PF, PG	1, LN 16B	6,025.	= =====================================	1,506.		4,5	19.
FORM 990-PF	01	THER PROFES	SIONAL	FEES		STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(E NET IN MENT I	WEST-	(C) ADJUSTEI NET INCOM		
INVESTMENT FEES		34,493.	3	34,493.			0.

	<del></del>			<del></del>	
FORM 990-PF	TAX	ES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVES MENT INCO		(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,472.	1,4	472.		0.
TO FORM 990-PF, PG 1, LN 18	1,472.	1,4	472.		0.
FORM 990-PF	OTHER E	XPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVES MENT INCO		(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
D&O INSURANCE EXPONENT PHILANTHROPY	750. 750.		0.		750. 750.
TO FORM 990-PF, PG 1, LN 23	1,500.		0.		1,500.
FORM 990-PF' U.S. AND	STATE/CITY G	GOVERNMENT	OBL:	IGATIONS	STATEMENT 7
DESCRIPTION	U.S GOV'	-	во	OK VALUE	FAIR MARKET VALUE
67000 STIP 2 UST	X			106,000.	106,000.
TOTAL U.S. GOVERNMENT OBLIGA	TIONS	-		106,000.	106,000.
TOTAL STATE AND MUNICIPAL GO	VERNMENT OBL	JIGATIONS			
TOTAL TO FORM 990-PF, PART I	I, LINE 10A	·		106,000.	106,000.

FORM 990-PF CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED 8600 SHS CELGENE CORP	4,405,741.	6,563,628. 941,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,487,760.	7,504,898.

**Account Detail** 

DAVID M & BARBARA BALDWIN FOUNDATION INC

For Month Ending November 30, 2015

Account Number 140853700

Page 9 of 22

Account Manager Jonathan Hatch

Units Security	Ticker Symbol	Unit	Total Cost	Unit Price	Market	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector: Energy									
2,000 oo sohi umbergari ib	SI 13	',5 ta.	1.98,710 (0.0	3.77	15-1, 300 00	2 %	00.064,47	4,000,00	141
1,500 00 CHEVRON CORP	XX	(1) 2.	148, 441 (0)	\$ 15	1 15,580 00	203	(11,411.00)	6,420 00	469
2,000 00 EXXON MOBIL CORP	MOX	40.40	3973	3165	163, 320.00	5.49	82,4x0 00	00 018'4	
L'AO OO TUKOIL PISC SPONSORID		2017	00.57475	<u>इं</u> 	00 444,74	88 C	(1,680 00)	1,21300	1, 5,4,
Total Energy	:		\$417,406.00	,	\$512,395 00	7.81	\$94,989.00	\$19,473.00	3.80
Sector: Materials									
4,400.00 CYTECINDUSTRIESINC	CYI	44.0%	197,78080	/4 k/	329,428 ()()	70 4	131,647.20	2,200 00	790
1,400 00 PRAXABLING	×	₹/ % <sup>1</sup> ,	401/199	12.80	169,200.00	84.6	112,426.95	4,290.00	616
6,234 OO MMC NORIESK NICKEE 1950 SPONSORED. ADR	MNOD	(4 8)	s,8, 819.07	134,3	84, 314 85	1.28	87 (4.9)(12	11,115.22	<u></u>
Total Materials			\$312,872.92		\$582,942.85	88 88 88	\$270,069.93	\$17,605.22	3.02
Sector: Industrials									
4,000 00 AMELIK INC NEW	NMI	2010	17 700,001	1,1,1,1	225,810.00	\$ 44	08 ////82	1,440 00	0.04
9,000 00 GENERAL LECTRIC 50	(7)	3,787	219,725,40	77.7%	269,450.00	7 11	12,734+60	8,280 00	107
2,000 00 TINION PAGILIG CORP	an.	\$ [5]	17251900	X : 7:	157 9KOO	246	(1,710)00)	4'400 (X)	
Total Industrials			\$625,398,10		\$663,200.00	10.10	\$37,80190	\$14,120.00	2.13

Fiduciary Trust International

## Account Detail

## DAVID M & BARBARA BALDWIN FOUNDATION INC

For Month Ending November 30, 2015

Account Number 140853700 Account Manager: Jonathan Hatch Page 10 of 22

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units Security	Ticker Symbol	Unit	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector Consumer Disc									
3,000 00 NIKEING CLIB	NKI	/1 14,	213,179.10	- 5 2,0 2,0	\$\$5,840.00	6.05	183,360.90	8,840 00	76.0
1,700 00 STARBHCKS CORP	SIBLIX	11 01	69,72 (80)	61 53	104, 363 00	1 59	34,639.20	1,36,0,00	Ç -
ZODO OO TASNI Y WALLOO	SRI	26 sd	87,180,78	11347	226,940 00	3.46	114,25412	2,640 00	1.16
Total Consumer Discretionary		1	\$335,888,18	:	\$728,143 00	11.09	\$392,254.82	\$7,840.00	1 08
Sector. Consumer Staples									
1,800 to cost co wholl saft	COSI	17.49	04/81/79	161 42	290,1440,00	4.43	223,068 50	2,880 00	650
2,500 00 PLPSICO INC	dīld	79.19	197,962 to	100 16	250,400.00	381	1,2,43750	7,021,00	2.83
2,500 00 NESTEESA (CHE)	Z Z	20.04	50,093 60	74.19	185,485.61	2.83	139,39301	12,344 74	<b>€</b>
1,000 00 1'018 AI S A (1118) 2 NI W	OI?	67.11	1974179	17.03	177,094.01	2 70	100,9% 40	2,852.95	161
Total Consumer Staples			\$382,681 21		\$903,536,62	13 77	\$520,855.41	\$18,102 69	2 00
Sector Health Care									
2,600 00 TXPRESSORIPTS HOLLJING CO	- SIX	0411	183,405.62	85 78	222,248 00	3.30	38,942,08	000	00'0
478.00 ALLERGAN PLC		\$18,63	1 15 6 46 8 765	ž	150,039 42	2.29	3,472.67	000	000
L'AX) DO ROCHEHOLDING AG BASEL (CH.)		1.664	189,761.07	2015	99889106	6.12	211,822.92	11,66124	06.2
Total Health Care			\$519,633.74		\$773,871 41	11.79	\$254,237.67	\$11,661.24	1.51

Fiduciary Trust International

Account Detail

# DAVID M & BARBARA BALDWIN FOUNDATION INC

Account Manager: Jonathan Hatch Page 11 of 22

Account Number: 140853700

For Month Ending November 30, 2015

Units Security	Ticker Symbol	Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est Annual Income	Market Yield (%)
Sector: Financials									
10,000 to BANK OF AMERICA CORP.	BAC	16.71	167,110,00	17,43	174,300.00	2.66	00 0617	2,000 00	1 15
2,500 (O) PRICE EROWEGROUPING	IROW	/t: 4 <sup>t</sup> ;	191,12035	75.15	190,375,00	2 50	(745-55)	4,200 00	277
Total Financials		,	\$358,230 55	,	\$364,675.00	5.56	\$6,444.45	\$7,200.00	1.97
Sector Info. Technology									
1,200 00 VISA INC CLA	>	14. K	283,598.00	79.01	410,852.00	6.26	127,21,400	2,912,00	0 /1
1,100 00 INTLRNATIONAL BUSINESS MACHINES CORP	WEI	10'/6	106,711,75	14942	153,362,00	2 M	40,640,25	6,720.00	3,73
1,950.00 PAYGHIXING	PAYX	27.08	12,81250	54.25	101,787,50	1 61	12,975 00	3,276,00	4 10
SOCO ON GUALCOMM INC	OCOM	4185	04 080'607		243,940.00	372	34,86.9 50	9,600 00	3.94
6,000 OO TMC CORP	I MC	Z 5.	00.080.07	15.0%	00 000'6'.1	2 2	70,960.00	2,160 00	<del>2</del> 2
2,100 00 APPLING	IdVV	14, 04	77,1,18.20	118 ±	248,430.00	3 /8	170,851.80	4, 458 00	1 76
2,000 00 NLTAPP INC	NIAI	/81%	74,74100	7.0.0	61, 320 00	0.93	(18,416 00)	1,440 00	) 3!s
1,500 00 CRLE INC	CIRT	ار د روز	87,810.00	2764	41 450 00	0.63	(40, 80,00)	000	000
3,500 00 INTL CORP	INIC	27.05	0118870	11 10	121,695,00	38.	23,80030	3, 40,00	216
9,980 00 TAIWAN SEMICONFECTOR MEG CO SPON ADIR	We.	1365	1778/00%	22 11.	227,144.80	3.46	97,105,53	15,768 44	Z. C
Total Information Technology	, ,	0,	\$1,201,279,92		\$1,766,041 30	26.91	\$564,761.38	\$39,204,44	2.22
Sector Telecommunications 4,000 00 CHINA MOBILE ED (HKD) 1	941	696	E 821 85	7	45,557.73	69 ()	66 884) /	1,498.81	3.29
Total Telecommunication Services			f ()		6 F R A A	•	6 6 6		•

Fiduciary Trust International Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Account Detail

# DAVID M & BARBARA BALDWIN FOUNDATION INC

For Month Ending November 30, 2015

Account Number: 140853700
Account Manager: Jonathan Hatch

Page 12 of 22

UNDATION INC

Units Security	Ticker	Unit Cost	Total Cost	Unit	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector: Utilities  L.(KX) (X) NI XII RA I NI RGY INC)	Z Z	76.06	048/6/06	Ž (S)	0)) ()* <i>8</i> '66,	<u> </u>	8,886,50	3,080.00	
Total Utilities			\$90,973.50		\$99,860 00	1 52	\$8,886 50	\$3,080.00	3 08
Total Common Stock	,	,	\$4,282,852 86		\$6,440,222.91	98.12	\$2,157,370.05	\$139,785,40	2 17
Principal Portfolio: Equitus - Mutual Funds Holdings by Asset Class Ticker Units Security	et Class Ticker Symbol	Unit	Total Cost	Unit	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Class. US Small/Mid Cap 3,207 83 OAK RIPGL SMALL CAP GROWILLIND	ORIYX	; ; ; ; ;	172,888.02	( <del>X</del> )	123,405.07	<b>₹</b>		000	000
Total US Small/Mid Cap Funds			\$122,888 02		\$123,405.07	1 88	\$517 05	\$0.00	0.00
Total Equity Mutual Funds	·	•	\$122,888.02		\$123.405.07	1 88	\$517.05	\$0.00	0.00
Grand Total Equities			\$4,405,740 88		\$6,563,627.98	100.00	\$2,157,887.10	\$139,785.40	2.13

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## THE DAVID M. AND BARBARA BALDWIN FOUNDATION SCHEDULE OF GRANTS FISCAL YEAR ENDING 12/31/15

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Boys & Girls Clubs of IRC	P O Box 3068, Vero Beach, FL 32964	\$ 1,000.00
Community Church of Vero Beach	1901 23rd Street, Vero Beach, FL 32960	20,000.00
Global Down Syndrome Foundation	3300 East First Avenue, #390, Denver, CO 80206	1,000.00
Habitat for Humanity	4568 US #!, Vero Beach, FL 32967	1,000.00
Humane Society of Vero Beach	P.O. Box 644, Vero Beach, FL 32961	500.00
Indian River County Volunteer Ambulance	P.O. Box 2240, Vero Beach, FL 32961-2240	50.00
Indian River Land Trust	350 US Hway 1, Vero Beach, FL 32962	1,000.00
John's Island Community Service	P.O. Box 8133, Indian River Shores, FL 32963	750.00
John's Island Foundation	P.O. Box 8323, Indian River Shores, FL 32963	1,000.00
McKee Botanical Garden	350 US Hway #1, Vero Beach, FL 32962	1,500.00
Mental Health Association	820 37th Place, Vero Beach, FL 32960	500.00
MSHVFAS	P.O. Box 226, Millburn, NJ 07041	250.00
NJ/Garden Club of America	7 North Beechcroft Road, Short Hills, NJ 07078	100.00
Overlook Hospital Foundation	36 Upper Overlook Road, Summit, NJ 07902	2,500.00
Paper Mill Playhouse (& Guild)	Brookside Drive, Millburn, NJ 07041	500.00
Rider University (Gengler)	2083 Lawrenceville Road, Lawrenceville, NJ 08648	250.00
Riverside Theater	P.O. Box 3788, Vero Beach, FL 32964	131,075.00
Salvation Army	120 West 14th Street, New York, NY 101114-0225	100 00
Ship (Gengler)	P.O. Box 452, Raritan, NJ 08869	250.00
Skidmore College	Saratoga Springs, NY 12866-1632	55,250 00
Shiccecock Hills Education Fund	200 Tuckahoe Road, Southampton, NY 11968	250.00
Southampton Animal Shelter Foundation	P.O Box 2656, East Hampton, NY 11937	1,000.00
Southampton Hospital Foundation	240 Meeting House Lane, Southampton, NY 11968	7,000.00
St. Mary's on Stony Hill (Gengler)	Mountain Blvd., Watchung, NJ	750 00
St. Peter's Boys H.S	Henderson Avenue, Staten Island, NY	250.00
United Way-Indian River	710 Manatee Cove, Vero Beach, FL 32963	500.00
University of Notre Dame (Gengler)	Notre Dame, IN 46556	250.00
USO	P.O. Box 96860, Washington, DC 20077	100.00
Vero Beach Museum Art	3001 Riverside Park Dr., Vero Beach, FL 32963	11,300.00
VNA Hospice House	1110 35th Lane, Vero Beach, FL 32963	1,250.00
Vero Beach Volunteer Fire Dept.	P.O Box 2222, Vero Beach, FL 32961	200.00
Down the Block (Weill)	P O. Box 7, Short Hills, NJ 07078	250.00
TOTAL GRANTS PAID OUT		\$ 241,675.00