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EXTENDED TO OCTOBER 17, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning DEC 1, 2014, and ending NOV 30, 2015

Name of foundation
THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

A Employer identification number
13-3343609

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 2607

Room/suite

B Telephone number
407-645-2223

City or town, state or province, country, and ZIP or foreign postal code
WINTER PARK, FL 32790-2607

C If exemption application is pending, check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 1,681,467. (Part I, column (d) must be on cash basis)
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	168.	168.		STATEMENT 1
4	Dividends and interest from securities	29,935.	29,935.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	537.			
b	Gross sales price for all assets on line 6a	269,925.			
7	Capital gain net income (from Part IV, line 2)		537.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales, less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	131.	131.	0.	STATEMENT 3
12	Total. Add lines 1 through 11	30,771.	30,771.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	284.	284.	0.	0.
b	Accounting fees	1,350.	1,350.	0.	0.
c	Other professional fees	12,150.	12,150.	0.	0.
17	Interest				
18	Taxes	2,617.	2,617.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	16,401.	16,401.	0.	0.
25	Contributions, gifts, grants paid	131,000.			131,000.
26	Total expenses and disbursements. Add lines 24 and 25	147,401.	16,401.	0.	131,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-116,630.			
b	Net investment income (if negative, enter -0-)		14,370.		
c	Adjusted net income (if negative, enter -0-)			0.	

SCANNED AUG 10 2016

Operating and Administrative Expenses

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	179,742.	44,790.	44,790.
	2 Savings and temporary cash investments	136,540.	144,220.	144,221.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,180,345.	1,190,987.	1,492,456.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,496,627.	1,379,997.	1,681,467.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	614,300.	614,300.	
	29 Retained earnings, accumulated income, endowment, or other funds	882,327.	765,697.	
	30 Total net assets or fund balances	1,496,627.	1,379,997.	
	31 Total liabilities and net assets/fund balances	1,496,627.	1,379,997.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,496,627.
2 Enter amount from Part I, line 27a	2	-116,630.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,379,997.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,379,997.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86,593.		101,269.	-14,676.
b 183,332.		168,119.	15,213.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-14,676.
b			15,213.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	537.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	108,496.	1,760,572.	.061625
2012	89,439.	1,579,591.	.056622
2011	83,663.	1,609,306.	.051987
2010	82,851.	1,727,503.	.047960
2009	80,419.	1,674,199.	.048034

2 Total of line 1, column (d)	2	.266228
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053246
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,754,516.
5 Multiply line 4 by line 3	5	93,421.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	144.
7 Add lines 5 and 6	7	93,565.
8 Enter qualifying distributions from Part XII, line 4	8	131,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	144.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	144.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	144.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,550.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,550.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,406.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 206. Refunded ☒	11	1,200.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FRANK E. WITT Telephone no. ► 407-645-2223 Located at ► 300 S. INTERLACHEN AVENUE, WINTER PARK, FL ZIP+4 ► 32789			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK E. WITT	PRES/TREAS			
300 S. INTERLACHEN AVENUE				
WINTER PARK, FL 32789	0.00	0.	0.	0.
JACQUELINE G. WITT	VP/SEC			
919 HENRY CLAY AVENUE				
NEW ORLEANS, LA 70118	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a	1,621,331.	
b Average of monthly cash balances	1b	159,904.	
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d	1,781,235.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.	
3 Subtract line 2 from line 1d	3	1,781,235.	
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,719.	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,754,516.	
6 Minimum investment return. Enter 5% of line 5	6	87,726.	

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	87,726.
2a Tax on investment income for 2014 from Part VI, line 5	2a	144.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	144.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	87,582.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	87,582.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	87,582.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	144.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	130,856.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				87,582.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			45,742.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 131,000.				
a Applied to 2013, but not more than line 2a			45,742.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				85,258.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				2,324.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

THE FRANK E. WITT FOUNDATION, INC.

Form 990-PF (2014)

C/O MR. FRANK E. WITT

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTER FOR COMPETITIVE POLITICS 124 WEST STREET SOUTH ALEXANDRIA, VA 22314		501(C)(3)	OPERATING EXPENSES	1,500.
FLORIDA HOSPITAL 550 E. ROLLINS ST., 6TH FLOOR ORLANDO, FL 32803		501(C)(3)	OPERATING EXPENSES	5,000.
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE., NE WASHINGTON, DC 20002		501(C)(3)	OPERATING EXPENSES	7,500.
HILLSDALE COLLEGE 33 E. COLLEGE STREET, SUITE 500 HILLSDALE, MI 49242		501(C)(3)	OPERATING EXPENSES	2,500.
INSTITUTE FOR JUSTICE 901 GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203		501(C)(3)	OPERATING EXPENSES	1,500.
Total	SEE CONTINUATION SHEET(S)			131,000.
b Approved for future payment				
NONE				
Total				0.

THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

13-3343609

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUDICIAL WATCH 425 THIRDS ST., SUITE 800 WASHINGTON, DC 20024		501(C)(3)	OPERATING EXPENSES	1,500.
MEDIA RESEARCH CENTER 325 S. PATRICK STREET ALEXANDRIA, VA 22314		501(C)(3)	OPERATING EXPENSES	15,000.
QUEENS COLLEGE FOUNDATION 65-30 KISSENA BLVD. QUEENS, NY 11367		501(C)(3)	OPERATING EXPENSES	7,500.
ST. MARGARET MARY CHURCH 526 NORTH PARK AVENUE WINTER PARK, FL 32789		501(C)(3)	OPERATING EXPENSES	10,000.
CLAREMONT INSTITUTE 937 W. FOOTHILL BLVD. CLAREMONT, CA 91711		501(C)(3)	OPERATING EXPENSES	1,500.
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE., NW WASHINGTON, DC 20009		501(C)(3)	OPERATING EXPENSES	2,500.
INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND, CA 94621		501(C)(3)	OPERATING EXPENSES	3,000.
THE SALVATION ARMY P.O. BOX 1946 SANFORD, FL 32772		501(C)(3)	OPERATING EXPENSES	5,000.
YOUNG AMERICANS FOR FREEDOM 11480 COMMERCE PARK DRIVE RESTON, VA 20191		501(C)(3)	OPERATING EXPENSES	12,500.
THE MASTER ACADEMY 1500 LUKAS LANE OVIEDO, FL 32765		501(C)(3)	OPERATING EXPENSES	500.
Total from continuation sheets				113,000.

THE FRANK E. WITT FOUNDATION, INC.
C/O MR. FRANK E. WITT

13-3343609

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN CANCER SOCIETY P.O. BOX 13600 TAMPA, FL 33681		501(C)(3)	OPERATING EXPENSES	2,500.
AMERICAN HEART ASSOCIATION 1101 NORTHCHASE PKWY, SUITE 1 MARIETTA, GA 30067		501(C)(3)	OPERATING EXPENSES	2,500.
AMERICAN RED CROSS P.O. BOX 4002018 DES MOINES, IA 50340		501(C)(3)	OPERATING EXPENSES	2,500.
BARUCH COLLEGE ONE BERNARD BARUCH WAY NEW YORK, NY 10010		501(C)(3)	OPERATING EXPENSES	3,500.
BASILICA OF NATIONAL SHRINE 8300 VINELAND AVENUE ORLANDO, FL 32821		501(C)(3)	OPERATING EXPENSES	3,000.
CATHOLIC ANSWERS 2929 GILLESPIE WAY EL CAJON, CA 92020		501(C)(3)	OPERATING EXPENSES	10,000.
CATHOLIC APPEAL P.O. BOX 1800 ORLANDO, FL 32802		501(C)(3)	OPERATING EXPENSES	10,000.
CATHOLIC LEAGUE 450 SEVENTH AVENUE NEW YORK, NY 10123		501(C)(3)	OPERATING EXPENSES	10,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVE., NW WASHINGTON, DC 20001		501(C)(3)	OPERATING EXPENSES	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DEUTSCHE BANK	168.	168.	168.
TOTAL TO PART I, LINE 3	168.	168.	168.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	29,935.	0.	29,935.	29,935.	29,935.
TO PART I, LINE 4	29,935.	0.	29,935.	29,935.	29,935.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	131.	131.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	131.	131.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	284.	284.	0.	0.
TO FM 990-PF, PG 1, LN 16A	284.	284.	0.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,350.	1,350.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	1,350.	1,350.	0.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	7,282.	7,282.	0.	0.	
AGENCY FEES	4,868.	4,868.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	12,150.	12,150.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	2.	2.	0.	0.	
INCOME TAXES	2,615.	2,615.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	2,617.	2,617.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
EQUITY SECURITIES - SEE ATTACHMENT	1,155,105.	1,466,663.		
REAL ESTATE FUNDS - MFB NORTHERN FDS GLOBAL	15,000.	15,310.		
COMMODITIES - MFO PIMCO FDS PAC INVT MGMT SER	20,882.	10,483.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,190,987.	1,492,456.		

Account Statement

November 1, 2015 - November 30, 2015

Account Number 23-7918
FRANK E. WITT FOUNDATION

Portfolio Details

The Frank E. Witt Foundation, Inc
Attachment - Investment in Corporate Stock
Page 2, Line 10b

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO P<AR (ABT)	\$44.920	600.00	\$26,952.00	\$20,902.47	\$6,049.53		\$576.00	2.1%	1.8%
ALPHABET INC CAP STK CL A CAP STK CL A (GOOGL)	762.850	30.00	22,885.50	10,904.17	11,981.33				1.6%
ALPHABET INC CAP STK CL C CAP STK CL C (GOOG)	742.600	30.00	22,278.00	10,839.98	11,438.02				1.5%
AMGEN INC COMMON STOCK (AMGN)	161.100	230.00	37,053.00	25,898.78	11,154.22	181.70	726.80	2.0%	2.5%
APPLE INC COM STK (AAPL)	118.300	700.00	82,810.00	45,687.62	37,122.38		1,456.00	1.8%	5.7%
BANK OF AMERICA CORP (BAC)	17.430	2,450.00	42,703.50	30,785.59	11,917.91		490.00	1.1%	2.9%
BAXALTA INC COM (BXLIT)	34.380	600.00	20,628.00	19,989.90	638.10		168.00	0.8%	1.4%
BAXTER INTL INC COMMON STOCK (BAX)	37.650	900.00	33,885.00	34,551.99	(666.99)		414.00	1.2%	2.3%
BERKSHIRE HATHAWAY INC-CL B (BRK/B)	134.090	440.00	58,999.60	49,652.08	9,347.52				4.0%
BOEING CO COM (BA)	145.450	180.00	26,181.00	23,042.54	3,138.46	163.80	655.20	2.5%	1.8%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	67.010	600.00	40,206.00	23,541.84	16,664.16		888.00	2.2%	2.7%
CBS CORP NEW CL B (CBS)	50.480	450.00	22,716.00	28,102.14	(5,386.14)		270.00	1.2%	1.6%
CHEVRON CORP COM (CVX)	91.320	360.00	32,875.20	40,376.11	(7,500.91)	385.20	1,540.80	4.7%	2.2%
CHIPOTLE MEXICAN GRILL INC COM STK (CMG)***	579.550	30.00	17,386.50	20,239.97	(2,853.47)				1.2%

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Account Statement

November 1, 2015 - November 30, 2015

Account Number 23-7918,
FRANK E. WITT FOUNDATION

Portfolio Details (continued)

The Frank E. Witt Foundation, Inc.
Attachment:- Investment in Corporate Stock
Page 2, Line 10b

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27.250	770.00	20,982.50	18,893.18	2,089.32		646.80	3.1%	1.4%
COCA COLA CO COM (KO)	42.620	540.00	23,014.80	20,160.90	2,853.90	178.20	712.80	3.1%	1.6%
COMCAST CORP NEW-CL A (CMCSA)	60.860	540.00	32,864.40	22,675.68	10,188.72		540.00	1.6%	2.2%
CONOCOPHILLIPS COM (COP)	54.050	665.00	35,943.25	37,270.03	(1,326.78)	632.70	1,968.40	5.5%	2.5%
CVS HEALTH CORP COM (CVS)	94.090	600.00	56,454.00	31,868.60	24,585.40		840.00	1.5%	3.9%
EXXON MOBIL CORP COM (XOM)	81.660	115.00	9,390.90	10,016.50	(625.60)	83.95	335.80	3.6%	0.6%
GENERAL ELECTRIC CO (GE)	29.940	940.00	28,143.60	20,045.50	8,098.10		864.80	3.1%	1.9%
GILEAD SCIENCES INC (GILD)	105.960	300.00	31,788.00	31,646.37	141.63		129.00	0.4%	2.2%
HCA HLDGS INC COM (HCA)	68.060	600.00	40,836.00	32,938.71	7,897.29				2.8%
HOME DEPOT INC., COMMON STOCK, \$.05 PAR (HD)	133.880	160.00	21,420.80	9,766.40	11,654.40		377.60	1.8%	1.5%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	139.420	100.00	13,942.00	19,821.50	(5,879.50)	130.00	520.00	3.7%	1.0%
JPMORGAN CHASE & CO COM (JPM)	66.680	450.00	30,006.00	20,426.36	9,579.64		792.00	2.6%	2.1%
MASTERCARD INC CL A (MA)	97.920	290.00	28,396.80	21,517.97	6,878.83		185.60	0.7%	1.9%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	114.160	220.00	25,115.20	19,961.33	5,153.87	195.80	783.20	3.1%	1.7%
MERCK & CO INC NEW COM (MRK)	53.010	550.00	29,155.50	23,825.45	5,330.05		1,012.00	3.5%	2.0%
MICROSOFT CORP COM (MSFT)	54.350	300.00	16,305.00	13,612.38	2,692.62	108.00	432.00	2.6%	1.1%
NIKE INC CL B CL B (NKE)	132.280	190.00	25,133.20	9,929.40	15,203.80		243.20	1.0%	1.7%

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Account Statement

November 1, 2015 - November 30, 2015

Account Number 23-79186
FRANK E. WITT FOUNDATION

Portfolio Details (continued)

The Frank E. Witt Foundation, Inc.
Attachment - Investment in Corporate Stock
Page 2, Line 10b

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
ORACLE CORPORATION COM (ORCL)	38.970	600.00	23,382.00	21,741.36	1,640.64		360.00	1.5%	1.6%
PEPSICO INC COM (PEP)	100.160	190.00	19,030.40	18,936.50	93.90		533.90	2.8%	1.3%
PFIZER INC COM (PFE)	32.770	800.00	26,216.00	22,183.96	4,032.04	224.00	896.00	3.4%	1.8%
PHILIP MORRIS INTL COM STK NPV (PM)	87.390	420.00	36,703.80	35,158.54	1,545.26		1,713.60	4.7%	2.5%
PROCTER & GAMBLE COM NPV (PG)	74.840	290.00	21,703.60	20,385.36	1,318.24		768.96	3.5%	1.5%
PRUDENTIAL FINL INC COM (PRU)	86.550	380.00	32,889.00	23,947.22	8,941.78	266.00	1,064.00	3.2%	2.2%
SCHLUMBERGER LTD COM COM (SLB)	77.150	280.00	21,602.00	20,256.24	1,345.76	140.00	560.00	2.6%	1.5%
TJX COS INC COMMON NEW (TXJ)	70.600	450.00	31,770.00	24,020.15	7,749.85	94.50	378.00	1.2%	2.2%
UNITED TECHNOLOGIES CORP COM (UTX)	96.050	240.00	23,052.00	21,064.72	1,987.28	153.60	614.40	2.7%	1.6%
UNITEDHEALTH GROUP INC COM (UNH)	112.710	600.00	67,626.00	50,839.12	16,786.88		1,200.00	1.8%	4.6%
US BANCORP (USB)	43.890	600.00	26,334.00	20,042.67	6,291.33		612.00	2.3%	1.8%
WALGREENS BOOTS ALLIANCE INC COM (WBA)	84.030	300.00	25,209.00	18,698.91	6,510.09	108.00	432.00	1.7%	1.7%
WALT DISNEY CO (DIS)	113.470	400.00	45,388.00	20,920.88	24,467.12		528.00	1.2%	3.1%
WELLS FARGO & CO NEW COM STK (WFC)	55.100	800.00	44,080.00	43,029.04	1,050.96	150.00	1,200.00	2.7%	3.0%
Total Large Cap			\$1,401,437.05	\$1,110,116.11	\$291,320.94	\$3,195.45	\$28,428.86	2.0%	95.8%
Equity Securities - Mid Cap									
C R BARD (BCR)	\$186.820	200.00	\$37,364.00	\$25,252.24	\$12,111.76		\$192.00	0.5%	2.6%
Total Mid Cap			\$37,364.00	\$25,252.24	\$12,111.76		\$192.00	0.5%	2.6%

Continued on next page.



Account Statement

November 1, 2015 - November 30, 2015

Account Number 23-7918
FRANK E. WITT FOUNDATION

The Frank E. Witt Foundation, Inc.
Attachment - Investment in Corporate Stock
Page 2, Line 10b

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Small Cap									
NEXSTAR BROADCASTING GROUP INC CL A (NXST)***	\$58.590	421.00	\$24,666.39	\$19,736.40	\$4,929.99		\$202.08	0.8%	1.7%
Total Small Cap			\$24,666.39	\$19,736.40	\$4,929.99		\$202.08	0.8%	1.7%
Total Equity Securities			\$1,463,467.44	\$1,155,104.75	\$308,362.69	\$3,195.45	\$28,822.94	2.0%	100.0%



Northern Trust