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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 12-01-2014, and ending 11-30-2015

Name of foundation THE ARTHUR KONTOS FOUNDATION INC
% ARTHUR KONTOS
Number and street (or P O box number if mail is not delivered to street address) Room/suite
751 MANATEE COVE
City or town, state or province, country, and ZIP or foreign postal code
VERO BEACH, FL 32962
A Employer identification number
13-3339956
B Telephone number (see instructions)
(212) 509-3525
C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	476,617	513,549		513,549	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	0				
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)	5,692,185 <input checked="" type="checkbox"/>	5,423,714		5,328,869	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	255,000 <input checked="" type="checkbox"/>	312,713		323,857	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,423,802	6,249,976		6,166,275		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)				0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	4,701,850	4,701,850			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	1,721,952	1,548,126				
30	Total net assets or fund balances (see instructions)	6,423,802	6,249,976				
31	Total liabilities and net assets/fund balances (see instructions)	6,423,802	6,249,976				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,423,802
2	Enter amount from Part I, line 27a	2	-173,808
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,249,994
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	18
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,249,976

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a 100,000 SHS STEEL DYNAMICS INC	P	2014-01-30	2015-03-16
b 100,000 WYNN LAS VEGAS LLC/WYNN	P	2015-08-15	2015-08-17
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 103,813		107,990	-4,177
b 103,875		110,211	-6,336
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-4,177
b			-6,336
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-10,513
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	389,903	6,569,872	0.059347
2012	345,352	6,658,763	0.051864
2011	345,340	6,885,387	0.050155
2010	356,727	7,169,074	0.049759
2009	339,783	7,310,626	0.046478

2 Total of line 1, column (d).	2	0.257603
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051521
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,391,496
5 Multiply line 4 by line 3.	5	329,296
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,777
7 Add lines 5 and 6.	7	332,073
8 Enter qualifying distributions from Part XII, line 4.	8	444,540

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,777
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,777
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,777
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	53
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>	9	2,830
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . <input type="checkbox"/>	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE, FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ARTHUR KONTOS Telephone no (212) 509-3525 Located at 751 MANATEE COVE VERO BEACH FL ZIP+4 32962			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b	6b	No
7b	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES KONTOS PO BOX 4229 CRESTED BUTTE, CO 81224	PRESIDENT 0	0	0	0
ARTHUR KONTOS 751 MANATEE COVE VERO BEACH, FL 32962	VICE PRES/SECRETARY 0	0	0	0
MICHAEL KONTOS PO BOX 246 HYDE PARK, VT 05655	VICE PRES/TREASURER 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,587,612
b	Average of monthly cash balances.	1b	525,977
c	Fair market value of all other assets (see instructions).	1c	375,239
d	Total (add lines 1a, b, and c).	1d	6,488,828
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,488,828
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,332
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,391,496
6	Minimum investment return. Enter 5% of line 5.	6	319,575

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	319,575
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,777
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,777
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	316,798
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	316,798
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	316,798

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	444,540
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	444,540
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,777
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	441,763

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				316,798
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			253,014	
b Total for prior years 2012, 2011, 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 \blacktriangleright \$ <u>444,540</u>				
a Applied to 2013, but not more than line 2a			253,014	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				191,526
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				125,272
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				0
c Excess from 2012.				0
d Excess from 2013.				0
e Excess from 2014.				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ARTHUR KON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NON

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE 1 C/O JAD CONSULTING LLC 61 BROADWAY SUITE 512 NEW YORK, NY 10006			THE PURPOSE OF THE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION	439,750
Total				3a 439,750
b <i>Approved for future payment</i>				
Total				3b

TY 2014 Accounting Fees Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JAD CONSULTING, LLC	8,800	4,400		4,400

**TY 2014 All Other Program
Related Investments Schedule**

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE 2	5,423,714	5,328,869

TY 2014 Investments - Other Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN NEXT JUMP, INC.		150,000	150,000
PEG DIGITAL GROWTH FUND		162,713	173,857

TY 2014 Other Decreases Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Amount
PRIOR PERIOD ADJUSTMENT	18

TY 2014 Other Expenses Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	390			390
ADVISORY FEE	857	857		

TY 2014 Other Income Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	3,588		

TY 2014 Other Liabilities Schedule

Name: THE ARTHUR KONTOS FOUNDATION INC

EIN: 13-3339956

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO BROKER		

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 J.P. Morgan Securities LLC
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 (212) 272-2724

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ARTHUR KONITOS FOUNDATION, INC.

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STATEMENT PERIOD
 October 31 - November 30, 2015

ACCOUNT NUMBER
 220-48020PB4
 LAST STATEMENT
 October 30, 2015

FIXED INCOME

Corporate Bonds

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
J C PENNEY & CO INC DEB DATED DATE 04/14/97 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 04/01/2017 7.950% AG 01 CUSIP- 708160R08 RATING: MOODY CAA2 S&P CCC-	CASH	11/20/13	67,000	100.75	67,503	95.94	64,281	3,222 LI	5,327	7.89	873

ARTHUR KONTOS FOUNDATION, INC

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STATEMENT PERIOD
October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020 PB4
LAST STATEMENT
October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
MERRILL LYNCH & CO INC SUB NT DATED DATE 05/02/07 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/02/2017 5.700% MN 02 CUSIP 59022CCS0 RATING MOODY BAA3 S&P BBB+	CASH	09/05/13	282,000	105.25	296,797	103.51	291,908	4,889 LT	16,074	5.42	1,250
TOYS R US PPTY CO II LLC SR SEC NT DATED DATE 11/12/10 BOOK ENTRY ONLY PAR CALL 12/01/2015 DUE 12/01/2017 8.500% JD 01 CUSIP 89236MAB6 RATING MOODY BA3 S&P B	CASH	03/18/14	100,000	93.75	93,750	102.29	102,293	-8,543 LT	8,500	9.07	4,226
MRG ENERGY INC SR NT 7.625%18 DATED DATE 11/07/11 BOOK ENTRY ONLY DUE 01/15/2018 7.625% JJ 15 CUSIP 629377BM1 RATING MOODY B1 S&P BB-	CASH	05/31/13	100,000	104.00	104,000	106.42	106,423	-2,423 LT	7,625	7.33	2,859
DELL INC NT DATED DATE 12/04/08 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 04/15/2018 5.650% AD 15 CUSIP 24702RAE1 RATING MOODY BA3 S&P BB+	CASH	09/05/13	100,000	105.00	105,000	101.20	101,199	3,801 LT	5,650	5.38	706

ARTHUR KONTOS FOUNDATION, INC

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STATEMENT PERIOD
October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020 PB4

LAST STATEMENT October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
KB HOME SR NOTE DATED DATE 04/03/06 BOOK ENTRY ONLY DUE 06/15/2018 7.250% JD 15 CUSIP 48666KANG RATING MOODY B2 S&P B	CASH	11/26/13	100,000	105.75	105,750	106.38	106,376	-626 LT	7,250	6.86	3,323
*ROYAL BANK OF SCOTLAND GRP PLC SUB NOTE DATED DATE 07/03/03 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 07/03/2018 4.700% JJ 03 CUSIP 780097AM3 RATING MOODY BA3 S&P BB	CASH	11/25/13	100,000	103.69	103,688	101.91	101,905	1,783 LT	4,700	4.53	1,919
BEST BUY CO INC SNR UNSECURED INTS DATED DATE 07/16/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/01/2018 5.000% FA 01 CUSIP 086516AM3 RATING MOODY BAA1 S&P BB+	CASH	03/18/14	100,000	104.00	104,000	102.92	102,924	1,076 LT	5,000	4.81	1,653
BNP PARIBAS/BNP PARIBAS US MEDIUM TERM SR NT DATED DATE 08/20/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/20/2018 2.700% FA 20 CUSIP 05574LPT9 RATING MOODY A1 S&P A+	CASH	12/19/13	100,000	101.99	101,992	101.68	101,678	314 LT	2,700	2.65	750

ARTHUR KONTOS FOUNDATION, INC.

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STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BARRICK NORTH AMER FIN LLC GTD NT DATED DATE 09/11/08 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 09/15/2018 6 800% MS 15 CUSIP 06849RAB8 RATING MOODY BAA3 S&P BBB-	CASH	09/27/13	200,000	107.53	215,066	109.65	219,292	-4,226 LT	13,600	6.32	2,833
HERTZ CORP SRNT 7.5%18 DATED DATE 09/16/11 BOOK ENTRY ONLY PAR CALL 10/15/2016 DUE 10/15/2018 7 500% A0 15 CUSIP 428040CD9 RATING MOODY B2 S&P B	CASH	05/31/13	100,000	102.00	102,000	105.73	105,730	-3,730 LT	7,500	7.35	938
ASSOCIATES CORP NORTH AMERICA DEBS DATED DATE 10/30/98 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 11/01/2018 6 950% MN 01 CUSIP 046003JU4 RATING MOODY BAA1 S&P A-	CASH	09/05/13	100,000	113.47	113,467	110.14	110,141	3,326 LT	6,950	6.13	560
KINETIC CONCEPTS INC SR NT DATED DATE 03/15/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 11/01/2017 DUE 11/01/2018 10,500% MN 01 CALL 11/01/16 102.625 CUSIP 49461BAB0 RATING MOODY CAA1 S&P B-	CASH	11/20/13	100,000	97.10	97,100	109.32	109,315	-12,215 LT	10,500	10.81	846

STATEMENT PERIOD
October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020PB4
LAST STATEMENT
October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
ARES CAPITAL CORP SR UNSECURED DATED DATE 11/19/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 11/30/2018 4.875% MN 30 CUSIP 04010LAN3 RATING MOODY N/A S&P BBB	CASH	03/18/14	100,000	103.65	103,645	103.38	103,380	265 LI	4,875	4.70	
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS DATED DATE 02/05/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 02/15/2019 7.500% FA 15 CUSIP 3814TEA25 RATING MOODY A3 S&P A-	CASH	09/05/13	250,000	116.42	291,048	111.54	278,852	12,196 LI	18,750	6.44	5,469
CVS CAREMARK CORP NT DATED DATE 03/13/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 03/15/2019 6.600% MS 15 CUSIP 126650BN9 RATING MOODY BAA1 S&P BBB+	CASH	09/05/13	100,000	113.86	113,858	111.54	111,542	2,316 LI	6,600	5.80	1,375
DOW CHEM CO NT DATED DATE 05/13/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/15/2019 8.550% MN 15 CUSIP 260543BX0 RATING MOODY BAA2 S&P BBB	CASH	09/05/13	50,000	119.53	59,766	117.10	58,549	1,217 LI	4,275	7.15	178

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
NOKIA CORP SR NTS DATED DATE 05/07/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/15/2019 5 375% MN 15 CUSIP 65490ZAB1 RATING MOODY BA2 S&P BB+	CASH	07/25/13	250,000	106.87	267,173	99.13	247,818	19,356 LT	13,438	5.03	560
BARCLAYS BK PLC NTS DATED DATE 05/22/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 05/22/2019 6 750% MN 22 CUSIP 06739FFS5 RATING MOODY A2 S&P A-	CASH	09/05/13	100,000	114.89	114,886	111.39	111,390	3,496 LT	6,750	5.88	150
BANK AMER FDG CORP SENIOR NOTES DATED DATE 06/02/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/01/2019 7 625% JD 01 CUSIP 06051GDZ9 RATING MOODY BAA1 S&P A-	CASH	09/05/13	95,000	117.18	111,323	112.69	107,053	4,270 LT	7,244	6.51	3,602
DELL INC SR UNSECURED NOTES DATED DATE 06/15/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/15/2019 5 875% JD 15 CUSIP 24702RAJ0 RATING MOODY BA3 S&P BB+	CASH	03/31/14	100,000	106.25	106,250	103.13	103,128	3,122 LT	5,875	5.53	2,693

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020PB4

LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
DIRECTV HLDGS LLC / DIRECTV FING INC DATED DATE 03/09/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 10/01/2019 5.875% AO 01 CUSIP 25459HAU9 RATING MOODY BAA2 S&P BBB	CASH	09/05/13	100,000	112.61	112,611	106.86	106,855	5,756 LT	5,875	5.22	963
TIME WARNER CABLE INC GTD INT DATED DATE 12/11/09 BOOK ENTRY ONLY DUE 02/01/2020 5.000% FA 01 CUSIP 88732JAW8 RATING MOODY BAA2 S&P BBB	CASH	11/15/13	100,000	106.36	106,360	101.50	101,496	4,864 LT	5,000	4.70	1,653
CBS CORP NEW DATED DATE 04/05/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 04/15/2020 5.750% AO 15 CUSIP 124857AD5 RATING MOODY BAA2 S&P BBB	CASH	09/05/13	100,000	111.89	111,892	107.51	107,505	4,387 LT	5,750	5.14	719
FRONTIER COMMUNICATIONS CORP SR NT 8.5%20 DATED DATE 08/20/10 BOOK ENTRY ONLY DUE 04/15/2020 8.500% AO 15 CUSIP 35906AAH1 RATING MOODY BA3 S&P BB-	CASH	11/22/13	100,000	100.13	100,125	111.19	111,190	-11,065 LT	8,500	8.49	1,063

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277 Park Avenue
New York, New York 10172
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ARTHUR KONTOS FOUNDATION, INC

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STATEMENT PERIOD
October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-48020 PB4
LAST STATEMENT
October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
ADVANCED MICRO DEVICES INC SR NT 7.75%20	CASH	04/25/14	100,000	68.75	68,750	105.28	105,278	-36,528 LT	7,750	11.27	2,562
DATED DATE 12/07/10 BOOK ENTRY ONLY PAR CALL 08/01/2018 DUE 08/01/2020 7.750% FA 01 CALL 08/01/16 102.583 CUSIP 007903AU1 RATING MOODY CAA2 S&P CCC											
ARCELORMITTAL SA LUXEMBOURG SR NT	CASH	05/31/13	100,000	88.88	88,875	102.60	102,599	-13,724 LT	6,250	7.03	1,997
DATED DATE 08/05/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/05/2020 6.250% FA 05 CUSIP 03938LA07 RATING MOODY BAA2 S&P BB											
CITIGROUP INC SR NT	CASH	09/05/13	100,000	112.28	112,275	107.63	107,628	4,647 LT	5,375	4.79	1,657
DATED DATE 08/09/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 08/09/2020 5.375% FA 09 CUSIP 172967FF3 RATING MOODY BAA1 S&P A-											
SPRINT NEXTEL CORP REGISTERED SENIOR NOTES	CASH	11/25/13	100,000	83.00	83,000	106.22	106,223	-23,223 LT	7,000	8.43	2,042
DATED DATE 08/14/12 BOOK ENTRY ONLY DUE 08/15/2020 7.000% FA 15 CUSIP 852061AR1 RATING MOODY CAA1 S&P B+											

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BARCLAYS BK PLC DATED DATE 10/14/10 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 10/14/2020 5.140% AO 14 CUSIP 06739GBP3 RATING MOODY BAA3 S&P BBB-	CASH	12/19/13	100,000	109.76	109,755	105.53	105,526	4,229 LT	5,140	4.68	657
HERTZ CORP SR NT 5.875%20 DATED DATE 03/05/13 BOOK ENTRY ONLY PAR CALL 10/15/2018 DUE 10/15/2020 5.875% AO 15 CUSIP 428040CP2 RATING MOODY B2 S&P B	CASH	03/18/14	100,000	103.00	103,000	105.59	105,587	-2,587 LT	5,875	5.70	734
REYNOLDS GROUP ISSUER INC DATED DATE 01/28/13 BOOK ENTRY ONLY PAR CALL 10/15/2018 DUE 10/15/2020 5.750% AO 15 CUSIP 761735AP4 RATING MOODY B1 S&P B+	CASH	03/18/14	100,000	102.50	102,500	104.24	104,244	-1,744 LT	5,750	5.61	719
PROSPECT CAP CORP FR 5.5%111520 DATED DATE 11/07/13 BOOK ENTRY ONLY PAR CALL 05/15/2016 DUE 11/15/2020 5.500% MN 15 CUSIP 74348YHUB RATING MOODY N/A S&P BBB-	CASH	11/14/13	100,000	97.91	97,908	100.28	100,283	-2,375 LT	5,500	5.62	229

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
PETROBAS INTL FIN CO DATED DATE 01/27/11 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 01/27/2021 5.375% JJ 27 CUSIP 71645WAR2 RATING MOODY BAA2 S&P BB	CASH	03/25/14	100,000	79.72	79,720	101.23	101,234	-21,514 LT	5,375	6.74	1,836
T MOBILE USA INC DATED DATE 10/16/13 BOOK ENTRY ONLY PAR CALL 04/28/2019 DUE 04/28/2021 6.633% JJ 28 CALL 04/28/17 103.317 CUSIP 87264AAD7 RATING MOODY BAA3 S&P BB	CASH	11/18/13	100,000	103.38	103,375	104.09	104,091	-716 LT	6,633	6.42	2,248
CENTURYLINK INC SR UNSECURED DATED DATE 06/16/11 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/15/2021 6.450% JD 15 CUSIP 156700AR7 RATING MOODY BAA2 S&P BB	CASH	03/31/14	100,000	97.55	97,552	106.70	106,699	-9,147 LT	6,450	6.61	2,956
HEWLETT PACKARD CO DATED DATE 12/09/11 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 12/09/2021 4.650% JD 09 CUSIP 428236BV4 RATING MOODY BAA2 S&P BBB	CASH	12/19/13	100,000	100.81	100,814	102.92	102,921	-2,107 LT	4,650	4.61	2,209

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
ONEOK INC NEW SR UNSECURED DATED DATE 01/26/12 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 11/01/2021 DUE 02/01/2022 4.250% FA 01 CUSIP 682680AQ6 RATING MOODY BA1 S&P BB+	CASH	11/14/13	100,000	81.75	81,750	96.07	96,073	-14,323 LT	4,250	5.20	1,405
PLAINS EXPLORATION & PRODUCTION DATED DATE 11/21/11 BOOK ENTRY ONLY PAR CALL 02/01/2020 DUE 02/01/2022 6.750% FA 01 CUSIP 726505AL4 RATING MOODY BAA3 S&P BBB-	CASH	11/14/13	65,000	81.00	52,650	108.09	70,256	-17,606 LT	4,388	8.33	1,450
ALCOA INC DATED DATE 04/02/07 BOOK ENTRY ONLY DUE 02/23/2022 5.870% FA 23 CUSIP 013817AQ4 RATING MOODY BA1 S&P BBB-	CASH	11/14/13	100,000	101.63	101,625	102.88	102,881	-1,256 LT	5,870	5.78	1,582
T MOBILE USA INC DATED DATE 07/28/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 04/28/2020 DUE 04/28/2022 6.731% JJ 28 CALL 04/28/17 103.366 CUSIP 87264AAG0 RATING MOODY BAA3 S&P BB	CASH	11/18/13	100,000	103.00	103,000	104.03	104,025	-1,025 LT	6,731	6.53	2,281

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
GOODYEAR TIRE & RUBBER CO SENIOR NOTES DATED DATE 02/28/12 BOOK ENTRY ONLY PAR CALL 05/15/2020 DUE 05/15/2022 7.000% MN 15 CALL 05/15/17 103.500 CUSIP 382550BCA RATING MOODY BAA3 S&P BB	CASH	03/19/14	100,000	108.13	108,125	109.99	109,989	-1,864 LT	7,000	6.47	292
CITIGROUP INC DATED DATE 02/08/13 BOOK ENTRY ONLY DUE 07/30/2022 4.050% JJ 30 CUSIP 172967GK1 RATING MOODY BAA3 S&P BBB+	CASH	12/19/13	100,000	103.16	103,156	100.22	100,219	2,937 LT	4,050	3.93	1,350
DARDEN RESTAURANTS INC SR UNSECURED DATED DATE 10/04/12 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 08/01/2022 DUE 11/01/2022 3.350% MN 01 CALL 12/10/15 CUSIP 237194AK1 RATING MOODY BAA1 S&P BBB-	CASH	11/14/13	15,000	104.73	15,709	90.85	13,627	2,082 LT	503	3.20	40
BNP PARIBAS/BNP PARIBAS US DATED DATE 03/04/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 03/03/2023 3.250% MS 03 CUSIP 05574LFY9 RATING MOODY A1 S&P A+	CASH	11/14/13	100,000	100.37	100,370	96.54	96,541	3,829 LT	3,250	3.24	785

STATEMENT PERIOD
 October 31 - November 30, 2015

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 220-48020 PB4
 LAST STATEMENT
 October 30, 2015

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
T MOBILE USA INC DATED DATE 10/16/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 04/28/2021 DUE 04/28/2023 6.836% JJ 28 CALL 04/28/18 103 418 CUSIP 87264AAE5 RATING MOODY BAA3 S&P BB	CASH	11/18/13 11/18/13	100,000 50,000	102 75	102,750 51,375	104 27 104 23	104,268 52,114	-1,518 -739 LI	6,836	6 65	2,317
LEUCADIA NATL CORP SR NT DATED DATE 10/18/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 01/18/2023 DUE 10/18/2023 5.500% AO 18 CUSIP 527288BE3 RATING MOODY BAA2 S&P BBB	CASH	11/20/13	100,000	100 23	100,232	101 22	101,215	-983 LI	5,500	5 49	642
ASPEN INS HLDGS LTD SR NT DATED DATE 11/13/13 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 11/15/2023 4 650% MN 15 CUSIP 04530DAD4 RATING MOODY BAA2 S&P BBB+	CASH	12/19/13	100,000	102 93	102,928	100 08	100,084	2,844 LI	4,650	4 52	194
Total Corporate Bonds			5,174,000		\$5,328,869		\$5,423,714	\$-94,844	\$319,084		\$73,345
TOTAL FIXED INCOME			5,174,000		\$5,328,869		\$5,423,714	\$-94,844	\$319,084		\$73,345

THE ARTHUR KONTOS FOUNDATION, INC.
Charitable Contributions
December 2014 through November 2015

Type	Date	Name	Paid Amount
Charitable Contributions			
Check	12/05/2014	Thirteen/WNET New York	1,000 00
Check	12/05/2014	W N Y C	1,000 00
Check	12/05/2014	Moore College of Art & Design	5,000 00
Check	12/05/2014	Visual Arts Center of NJ	1,000 00
Check	12/05/2014	Lamoille County Court Diversion	5,000 00
Check	12/05/2014	Lamoille County Court Diversion	5,000 00
Check	12/05/2014	Adapted Sports Center Foundation	5,000 00
Check	12/05/2014	Crested Butte Land Trust	5,000 00
Check	12/05/2014	Crested Butte Mountain Heritage Museum	5,000 00
Check	12/05/2014	Crested Butte Ctr for the Arts	5,000 00
Check	12/05/2014	Crested Butte Friends of the Library	2,000 00
Check	12/05/2014	Gunnison Valley Health	10,000 00
Check	12/05/2014	Lunch Break	50,000 00
Check	12/05/2014	Riverview Medical Center Foundation	25,000 00
Check	12/05/2014	HORIZONS	15,000 00
Check	12/05/2014	Crested Butte Fire & EMS	3,000 00
Check	12/05/2014	USGA	1,250 00
Check	05/04/2015	Indian River Medical Center Foundation	10,000 00
Check	06/04/2015	USGA	10,000 00
Check	06/04/2015	Mangrove Garden Foundation	10,000 00
Check	07/20/2015	The First Reformed Church of Hawthorne	5,000 00
Check	10/15/2015	March of Dimes	10,000 00
Check	10/15/2015	Monmouth Museum	1,000 00
Check	10/15/2015	Moore College of Art & Design	5,000 00
Check	10/15/2015	Visual Arts Center of NJ	1,000 00
Check	10/15/2015	Tigger House Inc	50,000 00
Check	10/15/2015	USSA	25,000 00
Check	10/15/2015	Berkshire School	100,000 00
Check	10/15/2015	Lamoille County Court Diversion	5,000 00
Check	10/15/2015	Lamoille County Food Share	5,000 00
Check	10/15/2015	Indian River Medical Center Foundation	25,000 00
Check	10/15/2015	Adapted Sports Center Foundation	5,000 00
Check	10/15/2015	Crested Butte Land Trust	5,000 00
Check	10/15/2015	Crested Butte Mountain Heritage Museum	5,000 00
Check	10/15/2015	Crested Butte Friends of the Library	2,000 00
Check	10/15/2015	Vero Beach Museum of Art	1,500 00
Check	10/15/2015	Crested Butte Search & Rescue	5,000 00
Check	10/15/2015	Crested Butte Ctr for the Arts	5,000 00
Check	10/15/2015	Gunnison Valley Health	5,000 00
Total Charitable Contributions			439,750 00
TOTAL			439,750 00

THE PURPOSE OF THE ABOVE CONTRIBUTIONS IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT
ITS EXEMPT FUNCTION