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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation John C Gnswold Foundation		A Employer identification number 13-2978937	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		C If exemption application is pending, check here ☐	
Room/suite			
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 14,178,472			
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	410	410		
	4 Dividends and interest from securities.	345,591	345,591		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	509,300			
	b Gross sales price for all assets on line 6a 4,099,571				
	7 Capital gain net income (from Part IV, line 2) . . .		509,300		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	855,301	855,301		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,295	0	0	1,295
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	155,226	155,226		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	17,459	486		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	37,835			37,835
	22 Printing and publications				
	23 Other expenses (attach schedule)	63,001	21		62,980
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	274,816	155,733	0	102,110
	25 Contributions, gifts, grants paid	809,800			809,800
	26 Total expenses and disbursements. Add lines 24 and 25	1,084,616	155,733	0	911,910
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-229,315			
	b Net investment income (if negative, enter -0-)		699,568		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	309,804	548,249	548,249
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	794,244	 593,086	613,775
	b	Investments—corporate stock (attach schedule)	8,436,007	 8,001,273	10,773,640
	c	Investments—corporate bonds (attach schedule).	2,069,833	 2,242,965	2,242,808
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,609,888	11,385,573	14,178,472	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,609,888	11,385,573	
	30	Total net assets or fund balances (see instructions)	11,609,888	11,385,573	
31	Total liabilities and net assets/fund balances (see instructions)	11,609,888	11,385,573		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,609,888
2	Enter amount from Part I, line 27a	-229,315
3	Other increases not included in line 2 (itemize) ▶ 	5,000
4	Add lines 1, 2, and 3	11,385,573
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	11,385,573

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,099,571		3,590,271	509,300
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			509,300
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	509,300
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	835,392	14,819,530	0 056371
2012	772,356	13,676,877	0 056472
2011	746,181	12,691,206	0 058795
2010	742,660	12,955,754	0 057323
2009	801,940	12,509,839	0 064105

2 Total of line 1, column (d).	2	0 293066
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058613
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	14,680,392
5 Multiply line 4 by line 3.	5	860,462
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,996
7 Add lines 5 and 6.	7	867,458
8 Enter qualifying distributions from Part XII, line 4.	8	911,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		16,996	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		36,996	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		56,996	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	13,000
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	13,000
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6,004
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 6,004 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) NY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
UBS Financial Services	Investment Mgmt	113,387
8044 Montgomery Rd CINCINNATI, OH 452362926		
Foundation Source	Administrative	58,620
55 Walls Drive 3rd floor Fairfield, CT 06824		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,449,324
b	Average of monthly cash balances.	1b	454,627
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,903,951
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,903,951
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	223,559
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,680,392
6	Minimum investment return. Enter 5% of line 5.	6	734,020

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	734,020
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	6,996
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,996
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	727,024
4	Recoveries of amounts treated as qualifying distributions.	4	5,000
5	Add lines 3 and 4.	5	732,024
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	732,024

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	911,910
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	911,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,996
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	904,914
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				732,024
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	182,470			
b From 2010.	112,902			
c From 2011.	124,972			
d From 2012.	108,741			
e From 2013.	122,988			
f Total of lines 3a through e.	652,073			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 911,910				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				732,024
e Remaining amount distributed out of corpus	179,886			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	831,959			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	182,470			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	649,489			
10 Analysis of line 9				
a Excess from 2010. . . .	112,902			
b Excess from 2011. . . .	124,972			
c Excess from 2012. . . .	108,741			
d Excess from 2013. . . .	122,988			
e Excess from 2014. . . .	179,886			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	809,800
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2016-10-03	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01345770
	Firm's name ☒ Foundation Source			Firm's EIN ☒	
	Firm's address ☒ One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allyson Griswold Dayak 	Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
David Earls 	Pres / Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Jeffrey W Earls 	VP / Sec* / Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
John G Earls 	Treas 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
John V Earls 	Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Kit Earls 	Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Michael G Earls 	Sec / Treas* / Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Mark Griswold 	Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
D Ross Griswold Jr 	VP / Trustee 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AIDS SERVICE FOUNDATION OF GREATER KANSAS CITY PO BOX 32192 KANSAS CITY,MO 64171	N/A	PC	General & Unrestricted	5,000
ARCHIBALD PROJECT INC PO BOX 4038 HORSESHOE BAY,TX 78657	N/A	PC	General & Unrestricted	1,250
BLACK RIVER HISTORICAL SOCIETY INC PO BOX 73 LUDLOW,VT 05149	N/A	PC	General & Unrestricted	3,000
BOLSA CHICA CONSERVANCY 3842 WARNER AVE HUNTINGTON BEACH,CA 92649	N/A	PC	Environment Division	14,000
BOLSA CHICA CONSERVANCY 3842 WARNER AVE HUNTINGTON BEACH,CA 92649	N/A	PC	Charitable Event	3,000
BOLSA CHICA CONSERVANCY 3842 WARNER AVE HUNTINGTON BEACH,CA 92649	N/A	PC	Education Programs	36,000
BOLSA CHICA CONSERVANCY 3842 WARNER AVE HUNTINGTON BEACH,CA 92649	N/A	PC	Endowment Fund	10,000
BUYAMBA INC 587 N VENTU PARK RD E410 NEWBURY PARK,CA 91320	N/A	PC	General & Unrestricted	25,000
CHOC FOUNDATION 455 S MAIN ST ORANGE,CA 92868	N/A	PC	General & Unrestricted	2,500
CHORUS AMERICA ASSOCIATION 1156 15TH ST NW STE 310 WASHINGTON,DC 20005	N/A	PC	General & Unrestricted	1,500
CINCINNATI MUSICAL FESTIVAL ASSOC 1241 ELM ST CINCINNATI,OH 45202	N/A	PC	General & Unrestricted	5,000
CINCINNATI OPERA ASSOCIATION 1243 ELM ST MUSIC HALL CINCINNATI,OH 45202	N/A	PC	General & Unrestricted	6,000
CINCINNATI PLAYHOUSE IN THE PARK PO BOX 6537 CINCINNATI,OH 45206	N/A	PC	General & Unrestricted	3,000
COLON CANCER ALLIANCE 1025 VERMONT AVE NW WASHINGTON,DC 20005	N/A	PC	"A Night for Michele" Fundraiser in honor of Michele Wilson	2,500
CONSPIRARE INC 505 E HUNTLAND DR STE 155 AUSTIN,TX 78752	N/A	PC	General & Unrestricted	3,000
Total  3a				809,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DEVELOPING POTENTIAL INC 251 NW EXECUTIVE WAY STE 200 LEES SUMMIT, MO 64063	N/A	PC	General & Unrestricted	5,000
DIRECT CONNECTIONS TO AFRICA INC 1278 GLENNEYRE ST LAGUNA BEACH, CA 92651	N/A	PC	General & Unrestricted	32,000
DRAGONFLY DEVELOPMENT RESOURCES INC 51 FRONT ST CUMBERLAND, RI 02864	N/A	PF	Expenditure responsibility grant	5,000
DRAGONFLY DEVELOPMENT RESOURCES INC 51 FRONT ST CUMBERLAND, RI 02864	N/A	PF	Expenditure responsibility grant	40,000
FAMILY REENTRY INC 75 WASHINGTON AVE BRIDGEPORT, CT 06604	N/A	PC	General & Unrestricted	50,000
FAMILY REENTRY INC 75 WASHINGTON AVE BRIDGEPORT, CT 06604	N/A	PC	Charitable Event	12,500
FAMILY REENTRY INC 75 WASHINGTON AVE BRIDGEPORT, CT 06604	N/A	PC	Charitable Event	5,000
FRACTURED ATLAS INC 248 W 35TH ST 10TH FLR NEW YORK, NY 10001	N/A	PC	for The Man Who Planted Trees Project	1,250
FRIENDS AND FOUNDATION ST HELENA PUBLIC LIBRARY 1492 LIBRARY LN SAINT HELENA, CA 94574	N/A	PC	General & Unrestricted	1,000
FRIENDS OF CAPITOL FOREST 855 TROSPER RD SW 108-223 TUMWATER, WA 98512	N/A	PC	General & Unrestricted	1,000
GRACE EPISCOPAL CHURCH 1314 SPRING ST ST HELENA, CA 94574	N/A	PC	General & Unrestricted	5,000
HEART OF AMERICA SHAKESPEARE FESTIVAL 3619 BROADWAY KANSAS CITY, MO 64111	N/A	PC	General & Unrestricted	45,000
HOPE UNITED METHODIST CHURCH 525 HUNTER LN LONE JACK, MO 64070	N/A	PC	The Giving Grove orchard Program	1,500
HORIZONS AT GREENS FARMS ACADEMY 35 BEACHSIDE AVE GREEN FARMS, CT 06436	N/A	PC	General & Unrestricted	5,000
INSPIRE INC 25 FLEMING LN FAIRFIELD, CT 06824	N/A	PC	General & Unrestricted	6,300
Total  3a				809,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNSON COUNTY BOARD OF SERVICES FOUNDATION 200 N DEVASHER RD WARRENSBURG,MO 64093	N/A	PC	General & Unrestricted	12,575
KANSAS CITY ACTORS THEATRE INC PO BOX 22510 KANSAS CITY,MO 64113	N/A	PC	General & Unrestricted	10,000
KANSAS CITY COMMUNITY GARDENS INC 6917 KENSINGTON AVE KANSAS CITY,MO 64132	N/A	PC	The Giving Grove Program	5,000
LINTON INCORPORATED 1241 ELM ST CINCINNATI MUSIC HALL CINCINNATI,OH 45202	N/A	PC	General & Unrestricted	5,000
LONG BEACH CINEMATHEQUE 375 REDONDO AVE STE 121 LONG BEACH,CA 90814	N/A	PC	General & Unrestricted	1,250
MILLIKIN UNIVERSITY 1184 W MAIN ST DECATUR,IL 62522	N/A	PC	John C Griswold Presidential Scholarship Fund	30,000
MILLIKIN UNIVERSITY 1184 W MAIN ST DECATUR,IL 62522	N/A	PC	Lynn Louise Griswold Scholarship Fund	5,000
MILLIKIN UNIVERSITY 1184 W MAIN ST DECATUR,IL 62522	N/A	PC	Exercise Science & Sports Pavilion	50,000
MILLIKIN UNIVERSITY 1184 W MAIN ST DECATUR,IL 62522	N/A	PC	Performance Learning Enhancement Grant	30,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 4440 LAKE FOREST DR STE 120 CINCINNATI,OH 45242	N/A	PC	General & Unrestricted	2,500
NIMBUS ARTS 888 COLLEGE AVE SAINT HELENA,CA 94574	N/A	PC	General & Unrestricted	10,000
NIMBUS ARTS 888 COLLEGE AVE SAINT HELENA,CA 94574	N/A	PC	Hundreds of Hands Campaign	2,500
NORTHERN NEW MEXICO RADIO FOUNDATION PO BOX 31366 SANTA FE,NM 87594	N/A	PC	General & Unrestricted	5,000
OKEMO TUTORIAL PROGRAM INC 53 MAIN ST LUDLOW,VT 05149	N/A	PC	General & Unrestricted	2,500
PIVOT MINISTRIES INC 485 JANE ST BRIDGEPORT,CT 06608	N/A	PC	General & Unrestricted	1,000
Total  3a				809,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POWELL GARDENS INC 1609 NW US HWY 50 KINGSVILLE,MO 64061	N/A	PC	General & Unrestricted	22,425
PREGNANCY CENTER EAST INC 3944 EDWARDS RD CINCINNATI,OH 45209	N/A	PC	General & Unrestricted	6,000
PROGRESSIVE PRISON MINISTRIES INC PO BOX 1232 WESTON,CT 06883	N/A	PC	General & Unrestricted	2,000
PROSPECT HOUSE INC 682 HAWTHORNE AVE CINCINNATI,OH 45205	N/A	PC	General & Unrestricted	30,000
RESTART INC 918 E 9TH ST KANSAS CITY,MO 64106	N/A	PC	General & Unrestricted	5,000
SANTA MARIA COMMUNITY SERVICES 617 STEINER ST CINCINNATI,OH 45204	N/A	PC	General & Unrestricted	2,000
SOUTHPORT CONGREGATIONAL CHURCH - UNITED CHURCH OF PO BOX 366 SOUTHPORT,CT 06890	N/A	PC	General & Unrestricted	10,000
SOUTHPORT CONGREGATIONAL CHURCH - UNITED CHURCH OF PO BOX 366 SOUTHPORT,CT 06890	N/A	PC	Stained Glass Renovation Project	10,000
ST HELENA HOSPITAL FOUNDATION 10 WOODLAND RD SAINT HELENA,CA 94574	N/A	SO II	Volley in the Valley Project	1,500
ST HELENA MONTESSORI SCHOOL INC 880 COLLEGE AVE SAINT HELENA,CA 94574	N/A	PC	General & Unrestricted	25,000
ST MARY'S CHURCH 2853 ERIE AVE CINCINNATI,OH 45208	N/A	PC	General & Unrestricted	8,000
STEPHEN C MCCULLAGH FUND 1478 RAILROAD AVE SAINT HELENA,CA 94574	N/A	PC	General & Unrestricted	5,000
THE PILOT HOUSE SPECIAL NEEDS RESOURCE FOUNDATION 84 W PARK PL STAMFORD,CT 06901	N/A	PC	Giving Campaign - Indoor Arena	1,000
UNICORN THEATRE 3828 MAIN ST KANSAS CITY,MO 64111	N/A	PC	General & Unrestricted	5,000
UNITED CEREBRAL PALSY ASSOCIATION OF CENTRAL CALIF 4224 N CEDAR AVE FRESNO,CA 93726	N/A	PC	General & Unrestricted	1,250
Total  3a				809,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA IRVINE FOUNDATION 100 THEORY STE 250 IRVINE,CA 92617	N/A	PC	Orthopaedic Biomechanics Lab in the Department of Orthopaedic Surgery	15,000
UNIVERSITY OF CINCINNATI FOUNDATION PO BOX 19970 CINCINNATI,OH 45219	N/A	PC	The Waddell Center for Multiple Sclerosis Division	20,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO,CA 92110	N/A	PC	Daniel Burkett Memorial Scholarship fund	5,000
UNIVERSITY OF UTAH 540 ARAPEEN DR STE 250 SALT LAKE CITY,UT 84108	N/A	PC	John C Griswold Scholarship fund	25,000
VOCAL ARTS ENSEMBLE OF CINCINNATI 1241 ELM ST CINCINNATI,OH 45202	N/A	PC	General & Unrestricted	80,000
WOMANS ART CLUB OF CINCINNATI FOUNDATION 6980 CAMBRIDGE AVE CINCINNATI,OH 45227	N/A	PC	General & Unrestricted	2,000
WWP INC - WOUNDED WARRIOR PROJECT INC 4899 BELFORT RD STE 300 JACKSONVILLE,FL 32256	N/A	PC	General & Unrestricted	10,000
YOUNG LIFE PO BOX 70065 PRESCOTT,TX 86304	N/A	PC	San Clemente Young Life division	5,000
YOUNG LIFE PO BOX 70065 PRESCOTT,TX 86304	N/A	PC	San Luis O bispo, CA Division	5,000
Total  3a				809,800

TY 2014 Compensation Explanation**Name:** John C Griswold Foundation**EIN:** 13-2978937

Person Name	Explanation
Jeffrey W Earls	*removed from position in 2015
Michael G Earls	*removed from position in 2015

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: John C Griswold Foundation

EIN: 13-2978937

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: John C Griswold Foundation

EIN: 13-2978937

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
DRAGONFLY DEVELOPMENT RESOURCES INC	51 Front St cumberland, RI 02864	2014-09-17	35,000	TO HELP FUND THE PURPLE CRAYON PROJECT	35,000	NO	7/13/15		None necessary
DRAGONFLY DEVELOPMENT RESOURCES INC	51 Front St cumberland, RI 02864	2014-12-16	5,000	To help fund Purple Crayon Project		NO	7/13/15		none necessary
DRAGONFLY DEVELOPMENT RESOURCES INC	51 Front St cumberland, RI 02864	2015-11-04	40,000	To help fund the purple crayon project		NO	expected in 2016		none necessary

TY 2014 Investments Corporate Bonds Schedule

Name: John C Griswold Foundation

EIN: 13-2978937

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC GLBL NT - 3.000% - 02	149,646	148,289
BANK OF AMERICA - 2.600% - 01/	100,827	101,092
BERKSHIRE HATHAWAY FIN CORP -	53,564	54,670
BLACKROCK INC FR - 3.375% - 06	159,686	155,078
CATERPILLAR INC NT - 5.700% -	151,165	155,221
CISCO SYSTEMS INC - 5.500% - 0	156,693	151,655
CITIGROUP INC - 2.500% - 07/29	50,384	50,427
CITIGROUP INC - 4.450% - 01/10	79,539	77,476
COMCAST CORP BOND - 2.850% - 0	149,684	150,677
CONOCOPHILLIPS - 3.350% - 11/1	98,472	98,605
DEERE JOHN CAP CORP - 2.800% -	95,850	98,544
GENERAL ELECTRIC CO - 5.250% -	190,805	188,657
GOLDMAN SACHS GROUP INC - 2.37	100,683	101,269
IBM CORP NOTES - 5.700% - 09/1	139,864	134,860
JPMORGAN CHASE & CO - 3.450% -	101,917	100,672
MORGAN STANLEY - 2.125% - 04/2	24,882	25,171
MORGAN STANLEY - 2.500% - 01/2	50,736	50,795
ORACLE CORP - 5.250% - 01/15/2	73,759	75,423
PEPSICO INC NOTES - 4.500% - 0	156,801	164,263
PFIZER INC NT - 3.400% - 05/15	52,866	51,128

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITED PARCEL SRVC NT - 5.500%	105,142	108,836

**TY 2014 Investments Corporate
Stock Schedule**

Name: John C Griswold Foundation
EIN: 13-2978937

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERCROMBIE & FITCH	136,057	123,503
AETNA INC	51,293	120,731
AGCO CP	80,184	78,406
ALKERMES	14,538	25,309
ALLERGAN INC	117,259	129,950
ALLIANCE DATA SYSTEM CORP	36,797	114,166
ALLY FINANCIAL INC	68,689	54,990
ALPHABET INC CL A	17,099	49,585
ALPHABET INC CL C	89,931	155,944
ALTERA CORPORATION	10,221	26,875
AMAZON COM	78,932	169,523
AMERICAN EXPRESS CO	65,183	59,103
AMERICAN TOWER REIT INC	7,295	17,590
AMERIPRISE FINANCIAL INC	12,209	26,882
AMERISOURCEBERGEN CORP	16,905	36,694
AMETEK INC	9,086	32,126
AMPHENOL CORPORATION	9,806	19,598
ANADARKO PETROLEUM CORP	89,717	75,474
ANSYS INC	6,267	19,108
APPLE INC	7,803	167,394
ASHLAND INC	13,307	14,532
ATLAS AIR WORLDWIDE HOLDINGS	46,139	47,518
AUTOMATIC DATA PROCESSING INC	84,442	142,760
AUTONATION INC	11,673	20,263
AUTOZONE INC	7,645	68,972
AVAGO TECHNOLOGIES LIMITED	9,453	52,702
AVNET INC	73,593	109,221
BANK OF AMERICA CORP	112,316	118,698
BED BATH & BEYOND INC	12,486	17,174
BERRY PLASTICS GROUP INC	10,523	22,507

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BIG LOTS INC	38,555	52,638
BIOGEN IDEC INC	18,590	18,646
BLACKROCK INC	24,330	50,557
BOEING CO	42,761	83,634
BORG WARNER INC	14,801	10,630
BROWN FORMAN CORP CL B	8,347	23,789
CAPITAL ONE FINANCIAL CORP	72,302	98,530
CARBO CERAMICS INC	58,903	20,597
CARDTRONICS INC	18,053	22,228
CARTER'S INC	15,210	14,573
CHARTER COMMUNICATIONS	6,108	15,176
CHECK POINT SOFTWARE TECHNOLOG	18,927	34,305
CHEVRON CORP	58,842	71,230
CHURCH & DWIGHT	8,501	24,444
CISCO SYSTEMS INC	25,946	87,473
CITIGROUP INC	57,855	71,399
CITRIX SYSTEMS INC	53,662	65,783
COGNIZANT TECHNOLOGY SOLUTIONS	11,067	59,349
COLGATE-PALMOLIVE COMPANY	55,737	56,813
COMCAST CORP	76,296	123,546
COMMUNITY HEALTH	104,127	111,130
CONCHO RESOURCES INC	7,158	16,197
CRANE CO	122,947	105,341
CROWN HOLDINGS INC	11,642	17,701
CVS CAREMARK CORP	36,997	84,681
DANAHER CORP	52,359	116,632
DELPHI AUTOMOTIVE PLC	13,059	16,785
DEVON ENERGY CORPORATION	64,420	74,996
DICK'S SPORTING GDS	5,409	10,538
DISCOVERY COMMUNICATIONS, INC	8,657	15,589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOLLAR GENERAL CORP	53,955	74,240
DOLLAR TREE INC	6,043	38,258
EATON CORP PLC	95,077	114,284
EMC CORP-MASS	84,723	87,550
ENVISION HEALTHCAR	15,468	12,045
EOG RESOURCES INC	45,410	45,052
EPAM SYSTEMS INC	15,033	34,956
EQT CORPORATION	42,633	40,054
EQUINIX, INC	8,955	26,982
EXPRESS SCRIPTS HOLDING CO	61,626	105,311
F M C CP	9,659	10,657
FIDELITY NATIONAL INFORMATION	45,065	82,644
FISERV INC	47,623	147,536
FOOT LOCKER INC N.Y. COM	11,934	24,700
GAMESTOP CORP	8,232	12,751
GENERAL ELECTRIC CO	39,904	119,760
GLOBAL PAYMENTS INC	16,928	22,955
GRAINGER W W INC	7,057	18,249
HALLIBURTON COMPANY	83,165	91,655
HARTFORD FINANCIALSERVICES GRO	63,382	109,536
HCA INC	24,712	25,250
HD SUPPLY HLDGS INC	10,385	10,849
HEALTHSOUTH CP	11,438	19,425
HOME DEPOT INC	76,464	132,541
HUBBELL CLASS B	14,200	13,007
HUMANA INC	6,611	26,648
IHS INC	13,495	14,551
ING US INC	98,780	111,722
INT'L FLAVORS & FRAGRANCES INC	15,930	21,242
INTERCONTINENTAL EXCHANGE, INC	9,051	23,645

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL PAPER CO	55,603	92,235
ISHARES MSCI PACIFIC EX-JAPAN	317,495	369,454
ISHARES TRUST MSCI EAFE INDEX	199,584	181,949
JAZZ PHARMACEUTICALS INC	13,189	13,193
JOHNSON & JOHNSON	72,794	95,672
JOHNSON CONTROLS INC	53,156	86,250
JONES LANG LASALLE	9,835	23,921
JP MORGAN ALERIAN MLP INDEX ET	300,466	300,199
JP MORGAN CHASE	166,698	227,711
KANSAS CITY SOUTHERN	5,692	13,911
KENNAMETAL INC	101,749	74,003
KEYCORP	82,997	112,615
KINDER MORGAN INC	37,609	32,880
LKQ CORPORATION	15,593	17,281
MACY'S INC	120,078	103,171
MARRIOTT INTERNATIONAL INC.	13,185	29,073
MEDIVATION, INC	20,329	24,776
MEDNAX, INC	15,119	33,687
MEDTRONIC PLC	141,356	138,400
MERCK & CO INC	136,965	161,414
METLIFE INC	67,426	112,909
MICROCHIP TECHNOLOGY INC	14,377	28,147
MICROSOFT CORPORATION	86,299	154,898
MOHAWK INDS INC	9,180	23,459
MONSTER BEVERAGE CORP	4,488	49,939
NCR CP	45,572	44,325
NEXTERA ENERGY, INC	59,172	55,422
NXP SEMICONDUCTORS	16,925	41,403
O'REILLY AUTOMOTIVE INC	12,986	14,777
OMNICOM GROUP	48,375	50,635

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OPEN TEXT CORP	55,654	60,320
ORACLE CORP	68,998	107,362
PBF ENERGY INC	76,123	128,961
PENTAIR INC.	15,777	11,680
PEPSICO INC	33,736	61,098
POLARIS INDUSTRIES	14,731	12,441
PRAXAIR INC	62,870	77,832
PRUDENTIAL FINCL INC	115,513	114,246
PTC INC	20,147	17,155
QUALCOMM INC	137,244	102,947
REXNORD CORP	12,510	9,623
RIO TINTO PLC SPONSORED ADR	115,079	73,107
ROPER INDUSTRIES	14,410	37,731
ROSS STORES, INC	18,207	30,218
SBA COMMUNICATIONS	14,706	27,342
SIMON PPTY GROUP INC	47,625	59,597
SKYWORKS SOLUTIONS, INC	8,224	29,721
SPROUTS FARMERS MARKET INC	16,341	17,205
STERICYCLE INC	3,255	18,108
STRYKER CORPORATION	37,067	78,615
SYMANTEC CORP	110,084	104,753
T. ROWE PRICE ASSOCIATES	10,648	16,677
TD AMERITRADE HOLDING CORP	17,388	19,817
TE CONNECTIVITY LTD	14,748	17,041
TEAM HEALTH HOLDINGSINC	15,552	24,537
TEVA PHARMECEUTICAL SP ADR	67,011	109,184
TEXTRON INC	63,246	94,301
THE MOSAIC CO	71,208	53,946
THERMO FISHER SCIENTIFIC INC	38,975	39,444
TJX COMPANIES INC	48,727	70,600

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRACTOR SUPPLY CO	11,055	22,963
TRIUMPH GROUP INC	152,717	98,323
TYCO INTERNATIONAL LTD	76,509	66,736
ULTA SALON, COSMETICS & FRAGRA	10,566	11,356
UNION PACIFIC	55,041	62,543
UNITED TECHNOLOGIES CORP	42,684	60,512
UNITEDHEALTH GROUP INC	39,731	99,185
UNIVERSAL HLTH SVC B	21,405	28,436
US BANCORP	72,554	87,122
V F CORP	25,927	58,230
VANTIV INC - CLASS A	17,250	39,691
VERIZON COMMUNICATIONS	82,631	76,811
VISA INC	44,209	73,637
WABTEC	12,233	11,938
WAL-MART STORES INC	72,857	67,372
WELLS FARGO & CO	56,097	102,486
WESCO AIRCRAFT HOLDINGS, INC	56,897	52,450
WEX, INC	12,590	16,874
WHIRLPOOL CORP	12,651	19,340
WILLIAMS COS	74,219	74,034

TY 2014 Investments Government Obligations Schedule

Name: John C Griswold Foundation

EIN: 13-2978937

**US Government Securities - End of
Year Book Value:**

593,086

**US Government Securities - End of
Year Fair Market Value:**

613,775

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Legal Fees Schedule

Name: John C Griswold Foundation

EIN: 13-2978937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	1,295			1,295

TY 2014 Other Expenses Schedule**Name:** John C Griswold Foundation**EIN:** 13-2978937

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	58,620			58,620
Bank Charges	21	21		
Indemnification Insurance	3,610			3,610
State or Local Filing Fees	750			750

TY 2014 Other Increases Schedule

Name: John C Griswold Foundation

EIN: 13-2978937

Description	Amount
RETURNED GRANT	5,000

TY 2014 Other Professional Fees Schedule

Name: John C Griswold Foundation

EIN: 13-2978937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	155,226	155,226		

TY 2014 Taxes Schedule**Name:** John C Griswold Foundation**EIN:** 13-2978937

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	13,000			
990-PF Excise Tax for 2014	3,973			
Foreign Tax Paid	486	486		