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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation THE THOMAS AND AGNES CARVEL FOUNDATION		A Employer identification number 13-2879673			
Number and street (or P O box number if mail is not delivered to street address) 35 EAST GRASSY SPRAIN ROAD		B Telephone number (see instructions) (914) 793-7300			
C If exemption application is pending, check here ► <input type="checkbox"/>					
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>					
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>					
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>					
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 44,044,797		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	8,059,204			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	275	275		
4	Dividends and interest from securities.	754,531	754,531		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,163,104			
b	Gross sales price for all assets on line 6a 39,208,732				
7	Capital gain net income (from Part IV, line 2)		4,163,104		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	25,355	25,355		
12	Total. Add lines 1 through 11	13,002,469	4,943,265		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	96,000	57,600		38,400
14	Other employee salaries and wages	109,719	65,831		43,888
15	Pension plans, employee benefits	4,372	2,623		1,749
16a	Legal fees (attach schedule)	326,089	326,089		0
b	Accounting fees (attach schedule)	28,850	28,850		0
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	6,234	3,740		2,494
19	Depreciation (attach schedule) and depletion	275	165		
20	Occupancy	48,264	24,132		24,132
21	Travel, conferences, and meetings	16,989	10,193		6,796
22	Printing and publications				
23	Other expenses (attach schedule)	266,131	237,093		29,039
24	Total operating and administrative expenses.				
	Add lines 13 through 23	902,923	756,316		146,498
25	Contributions, gifts, grants paid	2,428,150			2,428,150
26	Total expenses and disbursements. Add lines 24 and 25	3,331,073	756,316		2,574,648
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	9,671,396			
b	Net investment income (if negative, enter -0-)		4,186,949		
c	Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		177,775	78,237	78,237
	2 Savings and temporary cash investments		83,141	58,370	58,370
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		30,853	25,469	25,469
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		38,807,641	43,826,515	43,826,515
	14 Land, buildings, and equipment basis ►	10,993			
	Less accumulated depreciation (attach schedule) ►	10,993			
	15 Other assets (describe ►)		275	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		84,207	56,206	56,206
			39,183,892	44,044,797	44,044,797
Liabilities	17 Accounts payable and accrued expenses		59,115	24,093	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		8,582	28,826	
	23 Total liabilities (add lines 17 through 22)		67,697	52,919	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		39,116,195	43,991,878	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		39,116,195	43,991,878	
	31 Total liabilities and net assets/fund balances (see instructions)		39,183,892	44,044,797	

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,116,195
2	Enter amount from Part I, line 27a	2	9,671,396
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	48,787,591
5	Decreases not included in line 2 (itemize) ►	5	4,795,713
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	43,991,878

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	PUBLICLY TRADED SECURITIES-BONY	P		
b	PUBLICLY TRADED SECURITIES-SCHMEIDLER	P		
c	PUBLICLY TRADED SECURITIES-CHASE	P		
d	PUBLICLY TRADED SECURITIES-GOLDMAN SACHS	P		
e	CAPITAL GAINS DIVIDENDS	P		
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,972,867		5,126,709	846,158
b	10,378,610		9,571,736	806,874
c	10,568,838		10,156,727	412,111
d	11,935,335		10,190,456	1,744,879
e	353,082			353,082
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				846,158
b				806,874
c				412,111
d				1,744,879
e				353,082
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,163,104
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,179,936	38,510,910	0 056606
2012	2,361,721	36,865,424	0 064063
2011	1,224,064	35,771,340	0 034219
2010	1,879,384	38,114,774	0 049309
2009	2,082,900	36,650,164	0 056832
2	Total of line 1, column (d).		2 0 261029
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 052206
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4 39,445,835
5	Multiply line 4 by line 3.		5 2,059,309
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 41,869
7	Add lines 5 and 6.		7 2,101,178
8	Enter qualifying distributions from Part XII, line 4.		8 2,574,648

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	41,869
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	41,869
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	41,869
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	17,982
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	17,982
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	532
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	24,419
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ► N/A

14 The books are in care of ► THE FOUNDATION Telephone no ► (914) 793-7300
Located at ► 35 E GRASSY SPRAIN RD YONKERS NY ZIP+4 ► 107100000

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ► 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	► Yes	✓ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	► Yes	✓ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	► Yes	✓ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				<input type="checkbox"/>
				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <hr/>	
2 <hr/>	
3 <hr/>	
4 <hr/>	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	39,749,405
b	Average of monthly cash balances.	1b	198,761
c	Fair market value of all other assets (see instructions).	1c	98,367
d	Total (add lines 1a, b, and c).	1d	40,046,533
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,046,533
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	600,698
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	39,445,835
6	Minimum investment return. Enter 5% of line 5.	6	1,972,292

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,972,292
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	41,869
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	41,869
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,930,423
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,930,423
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,930,423

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,574,648
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,574,648
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	41,869
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,532,779
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,930,423
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.	92,632			
e From 2013.	290,354			
f Total of lines 3a through e.	382,986			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 2,574,648				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,930,423
e Remaining amount distributed out of corpus	644,225			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	1,027,211			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,027,211			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.	92,632			
d Excess from 2013.	290,354			
e Excess from 2014.	644,225			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PETER SMITH
35 E GRASSY SPRAIN RD
YONKERS, NY 10710
(914) 793-7300

b The form in which applications should be submitted and information and materials they should include

BY LETTER SUPPORTED BY BUDGET FOR EXPENDITURE OF REQUESTED GRANT

c Any submission deadlines

OCTOBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	2,428,150
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.				14	275	
5 Net rental income or (loss) from real estate				14	754,531	
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.				18	25,355	
8 Gain or (loss) from sales of assets other than inventory				18	4,163,104	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).			0		4,943,265	
13 Total. Add line 12, columns (b), (d), and (e).				13		4,943,265

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-03-15

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name ANTHONY PENNELLA	Preparer's Signature	Date 2016-03-15	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00834560
	Firm's name ► D'ARCANGELO & CO LLP			Firm's EIN ► 13-2550103	
	Firm's address ► 800 WESTCHESTER AVE SUITE N-400 RYE BROOK, NY 105731301			Phone no (914) 694-4600	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER SMITH 35 E GRASSY SPRAIN RD YONKERS, NY 10710	PRESIDENT 25 00	62,500	0	0
SALVADOR MOLELLA 37035 EXUMA BAY BOYNTON BEACH, FL 33436	VICE PRESIDENT 3 00	24,000	0	0
BRENDAN BYRNE CO CARELLO BYRNE 6 BECKER FARM RD ROSELAND, NJ 07068	DIRECTOR 1 00	24,000	0	0
MARIE HOLCOMBE 19 HEWITT AVENUE BRONXVILLE, NY 10708	TREASURER 1 00	24,000	0	0
BETTY GODLEY 4440E LADY BANKS LANE MURRELLS INLET, SC 29576	DIRECTOR 1 00	24,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABILITY BEYOND DISABILITY 4 BERKSHIRE BLVD BETHEL, CT 06801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
AFYA FOUNDATION 140 SAW MILL RIVER RD YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	75,000
ALZHEIMER'S ASSOCIATION 480 PLEASANT STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
ANDRUS CHILDREN'S CENTER 1156 NORTH BROADWAY YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ART EDUCATION FOR THE BLIND 589 BROADWAY NEW YORK, NY 10012	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ARTSWESTCHESTER 31 MAMARONECK AVENUE WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ATLANTIC CITY BALLET 713 WEST MOSS RD EGG HARBOR CITY, NJ 08215	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
AVON FOUNDATION 1 AVON PLAZA RYE, NY 10580	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,800
BEREAVEMENT CENTER OF WESTCHESTER 670 WHITE PLAINS RD SCARSDALE, NY 10583	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	20,000
BOYS & GIRLS CLUB OF MT VERNON 350 S SIXTH AVE MT VERNON, NY 10550	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
BOYS & GIRLS CLUB OF NO WESTCHESTER 351 MAIN STREET MT KISCO, NY 10549	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	5,000
BRIDGES OUTREACH INC 120 MORRIS AVENUE PO BOX 1444 SUMMIT, NJ 07902	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CARDINAL HAYES HIGH SCHOOL 650 GRAND CONCOURSE BRONX, NY 10451	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
CARDINAL MCCLOSKEY SERVICES 115 STEVENS AVENUE VALHALLA, NY 10595	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	100,000
Total				2,428,150
► 3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATHOLIC BIG SISTERS BIG BROTHERS 137 E SECOND STREET NEW YORK, NY 10009	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
CATHOLIC CHARITIES COMMUNITY SERVICES 1011 FIRST AVENUE NEW YORK, NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CENTER CAREER FREEDOM ONE EAST POST ROAD WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CHARITIES BUREAU 120 BROADWAY NEW YORK, NY 10271	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	750
CHILD CARE COUNCIL OF WESTCHESTER 313 CENTRAL PARK AVENUE SCARSDALE, NY 10583	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CHILDREN'S VILLAGE THE CHILDRENS VILLAGE DOBBS FERRY, NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
CLUSTER 20 SOUTH BROADWAY YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
COMMON GROUND 505 EIGHTH AVENUE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
COMMUNITY BASED SERVICES 3 FIELDS LANE NORTH SALEM, NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	15,000
CORPUS CHRISTI-HOLY ROSARY SCHOOL 135 SOUTH REGENT STREET PORT CHESTER, NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
DOMINICAN SISTERS FAMILY HEALTH SERVICES 299 NORTH HIGHLAND AVE OSSINING, NY 10562	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
EAGLE VISION PRODUCTIONS 14 VISTA GARDENS TRAIL/207 VERO BEACH, FL 32962	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
ELIZABETH MASCIA CHILD CARE CENTER 171 SHELDON AVENUE TARRYTOWN, NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ELIZABETH SETON CHILDREN'S FOUNDATION 300 CORPORATE BOULEVARD SOUTH YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	75,000
ENRICO FERMI SCHOLARSHIP FUND 13 ANN MARIE PLACE YONKERS, NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total				2,428,150
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ESSEX LEGAL AID 465 DR MARTIN LUTHER KING BOULEVARD NEWARK, NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FAMILY SERVICES OF WESTCHESTER ONE GATEWAY PLAZA PORT CHESTER, NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
FAMILY SERVICES OF YONKERS 30 SOUTH BROADWAY YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS, LISTTOTAL 30000	30,000
FERNCLIFF MANOR 1154 SAW MILL RIVER ROAD YONKERS, NY 10710	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FOOD BANK OF WESTCHESTER 200 CLEARBROOK ROAD ELMSFORD, NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	35,000
FRAXA FOUNDATION 24 CUNNINGHAM DRIVE LAGRANGEVILLE, NY 12540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	60,000
FRESH AIR FUND 5 BECKER FARM ROAD ROSELAND, NJ 07068	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
FRIENDS OF KAREN 118 TITICUS RD PO BOX 190 NORTH SALEM, NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
FURNITURE SHAREHOUSE 1 WEST AVENUE SUITE 201 LARCHMONT, NY 10538	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
GINNIES HOUSE 4 HIGH STREET NEWTOWN, NJ 07860	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
GIRL SCOUTS 2 GREAT OAK LANE PLEASANTVILLE, NY 10570	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	14,000
GIRLS INC 901 NORTH BROADWAY SUITE 6 WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
GRACE CHURCH COMMUNITY 52 BROADWAY WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GREEN CHIMNEYS 400 DOANSBURGH RD BREWSTER, NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
GREENWOOD GARDENS 274 OLD SHORT HILLS ROAD SHORT HILLS, NJ 07078	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total			► 3a	2,428,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREYSTON FOUNDATION 21 PARK AVENUE YONKERS, NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
GROUNDWORK HUDSON VALLEY 22 MAIN STREET YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
HABITAT FOR HUMANITY OF WESTCHESTER 659 MAIN STREET NEW ROCHELLE, NY 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	15,000
HEALTHY RESPECT 3250 WESTCHESTER AVE BRONX, NY 10461	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
HEARING HEALTH FOUNDATION 363 SEVENTH AVENUE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	40,000
HOSPICE AND PALLIATIVE CARE OF WESTCHESTER 311 NORTH AVENUE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
HOSPICE OF WESTCHESTER AND PUTNAM 540 WHITE PLAINS RD TARRYTOWN, NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
HUDSON RIVER MUSEUM OF WESTCHESTER 511 WARBURTON AVENUE YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	40,000
HUDSON VALLEY SHAKESPEARE FESTIVAL 140 MAIN STREET COLD SPRINGS, NY 10516	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	7,500
INNER-CITY SCHOLARSHIP FUND 1011 FIRST AVENUE/SUITE 1400 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JACK STEWART WILDLIFE FUND 330 OVERLOOK DRIVE CARMEL, NY 10512	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
JEWISH CHILD CARE ASSOCIATION 120 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JEWISH COUNCIL OF YONKERS 30 SOUTH BROADWAY YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JOYCE THEATER FOUNDATION 175 EIGHTH AVENUE NEW YORK, NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,500
Total				2,428,150
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUVENILE DIABETES RESEARCH FOUNDATION 560 SYLVAN AVENUE ENGLEWOOD CLIFTS, NJ 07632	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS, LISTTOTAL 50000	25,000
KIDNEY & UROLOGY FOUNDATION 2 WEST 47TH STREET NEW YORK, NY 10036	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
KNIGHTS OF COLUMBUS TUPPER LAKE COUNCIL NO 2177 TUPPER LAKE, NY 12986	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
LEARNING ALLY 545 FIFTH AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
LEGAL SERVICES OF THE HUDSON VALLEY 90 MAPLE AVENUE WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
LEUKEMIA AND LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
LIVING HISTORY EDUCATION FOUNDATION 11 LAKE DRIVE BUCHANAN, NY 10511	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	5,000
LOWER EAST SIDE GIRLS CLUB 101 AVENUE D NEW YORK, NY 10009	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
MAKE A WISH FOUNDATION 828 SOUTH BROADWAY TARRYTOWN, NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	15,000
MAYO PERFORMING ARTS CENTER 100 SOUTH STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MCCARTER THEATER CENTER 91 UNIVERSITY PLACE PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
MENTAL HEALTH ASSOCIATION OF WESTCHESTER 580 WHITE PLAINS ROAD TARRYTOWN, NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MERCY CARE OF THE ADIRONDACKS 185 OLD MILITARY ROAD LAKE PLACID, NY 12946	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
MERCY CENTER 377 EAST 145TH STREET BRONX, NY 10454	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
MERCY COLLEGE 555 BROADWAY DOBBS FERRY, NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
Total			► 3a	2,428,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MIDNIGHT RUN 97 MAIN STREET DOBBS FERRY, NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MILLBROOK ROTARY CLUB PO BOX 1225 MILLBROOK, NY 12545	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS, LISTTOTAL 4900	5,000
MIRACLE FLIGHTS FOR KIDS 2764 N GREEN VALLEY PARKWAY GREEN VALLEY, NV 89014	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MONTFORT ACADEMY 125 E BIRCH STREET MT VERNON, NY 10552	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
MOUNT KISCO CHILD CARE CENTER 95 RADIO CIRCLE MT KISCO, NY 10549	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	15,000
MUSIC CONSERVATORY OF WESTCHESTER 216 CENTRAL AVE WHITE PLAINS, NY 10606	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
MY SISTER'S PLACE ONE WATER STREET WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
NATIONAL COUNCIL OF JEWISH WOMEN 70 S ORANGE AVENUE LIVINGSTON, NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NEW JERSEY ARTS INCUBATOR 60 WELLINGTON AVENUE WEST ORANGE, NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
NEW JERSEY BALLET 15 MIRCOLAB ROAD LIVINGSTON, NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NEW WESTCHESTER SYMPHONY ORCHESTRA PO BOX 708 WHITE PLAINS, NY 10602	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,000
NJ CONSERVATION FOUNDATION 170 LONGVIEW RD FAR HILLS, NJ 07931	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NJ SYMPHONY ORCHESTRA 60 PARK PLACE NEWARK, NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NJTV PO BOX 5776 ENGLEWOOD, NJ 07631	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NORTHERN DUTCHESSE SYMPHONY ORCHESTRA PO BOX 253 RHINEBECK, NY 12572	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
Total				2,428,150
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NOTRE DAME CHURCH 359 CENTRAL AVE NORTH CALWELL, NJ 07006	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
NY CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
NY FOUNDLING 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
OPERA NEW JERSEY PO BOX 3151 PRINCETON, NJ 08543	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	100
OUR LADY OF LOURDES RC CHURCH ONE EAGLE ROCK AVE WEST ORANGE, NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	25,000
OUR LADY OF MERCY ACADEMY 815 CONVENT ROAD SYOSSET, NY 11716	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
OUR LADY OF THE VALLEY 510 VALLEY STREET ORANGE, NJ 07050	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PACE WOMEN'S JUSTICE CENTER 78 NORTH BROADWAY WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	19,500
PAJAMA PROGRAM 34 EAST 39TH STREET NEW YORK, NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAPER MILL PLAYHOUSE BROOKSIDE DRIVE MILLBURN, NJ 07041	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
PEACE OUTSIDE CAMPUS 52 NORTH BROADWAY WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	20,000
PINELANDS PRESERVATION ALLIANCE 17 PEMBERTON ROAD SOUTHAMPTON, NY 08088	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
PREGNANCY CARE CENTER 86 MAYFLOWER AVENUE NEW ROCHELLE, NY 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
PRINCETON ACADEMY OF THE SACRED HEART 1128 GREAT ROAD PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
RAMAPO FOR CHILDREN PO BOX 266 RHINEBECK, NY 12572	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
Total			► 3a	2,428,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RESOURCE CENTER FOR COMMUNITY DEVELOPMENT 402 EAST 152ND STREET BRONX, NY 10455	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
SALVATION ARMY OF GREATER NY 120 WEST 14TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
SAN MIGUEL ACADEMY PO BOX 284 CHAPPAQUA, NY 10514	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
SARAH LAWRENCE COLLEGE 35 ALEXANDER STREET YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
SETON HALL UNIVERSITY 457 CENTRE STREET S ORANGE, NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
SHARING COMMUNITY PO BOX 657 YONKERS, NY 10702	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
SHOES THAT FIT 1420 N CLAREMONT BLVD CLAREMONT, CA 91711	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SISTER ROSE THERING FUND 400 SOUTH ORANGE AVENUE SOUTH ORANGE, NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SOAR 3025 4TH STREET NE WASHINGTON, DC 20017	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SONG CATCHERS 44 LIBERTY AVENUE NEW ROCHELLE, NY 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	3,000
SPARC 3045 GOMER STREET YORKTOWN, NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ST BENEDICTS PREP SCHOOL 520 DR MARTIN LUTHER KING JR BLVD NEWARK, NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ST CHRISTOPHER'S INN 21 FRANCISCAN WAY/PO BOX 150 GARRISON, NY 10524	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST DOMINIC'S HOME 500 WESTERN HIGHWAY BLAUVELT, NY 10913	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
ST JOHN'S CHURCH PO BOX 200147 NEWARK, NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
Total			► 3a	2,428,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOSEPH'S CHURCH BOX 439 NORTH AVENUE MILLBROOK, NY 12545	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	45,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDES PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
ST MARTIN DE PORRES ACADEMY 208 COLUMBUS AVENUE NEW HAVEN, CT 06519	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST MARY'S HEALTHCARE SYSTEM 29-01 216TH STREET BAYSIDE, NY 11360	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
ST PETERS CHILDCARE CENTER 204 HAWTHORNE AVENUE YONKERS, NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
STATE THEATRE 15 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
STUTTERING ASSOCIATION FOR THE YOUNG 55 WEST 39TH ST SUITE 1001 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SUPPORT CONNECTION 40 TRIANGLE CENTER YORKTOWN HEIGHTS, NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SUSSEX WOMEN'S CLUB 12 FOREST ROAD SPARTA, NJ 07871	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
TEATOWN LAKE RESERVATION 1600 SPRING VALLEY ROAD OSSINING, NY 10562	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
THE CLEARVIEW SCHOOL 480 ALBANY POST RD BRIARCLIFF MANOR, NY 10510	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	25,000
THE PASSIONISTS 111 SOUTH RIDGE STREET RYE BROOK, NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
THE SEEING EYE PO BOX 375 MORRISTOWN, NJ 07963	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
THE SYMPHONY OF WESTCHESTER PO BOX 207 NEW ROCHELLE, NY 10804	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
TRINITAS EMERGENCY DEPARTMENT PO BOX 259 ELIZABETH, NJ 07207	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
Total				2,428,150
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNITED SPINAL ASSOCIATION 120-34 QUEENS BLVD 320 KEW GARDENS, NY 11415	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WESTCHESTER COMMUNITY COLLEGE 75 GRASSLANDS RD VALHALLA, NY 10595	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	40,000
WESTCHESTER EXCEPTIONAL CHILDREN 520 RT 22 NORTH SALEM, NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
WESTCHESTER JEWISH COMMUNITY SERVICES 845 NORTH BROADWAY WHITE PLAINS, NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
WESTCHESTER LIBRARY SYSTEM 540 WHITE PLAINS ROAD TARRYTOWN, NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WESTCHESTER SCHOOL FOR SPECIAL CHILDREN 45 PARK AVENUE YONKERS, NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	45,000
WOMEN IN NEED 115 WEST 31ST STREET NEW YORK, NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
YONKERS PARTNERSHIP IN EDUCATION 86 MAIN STREET YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
YONKERS PHILHARMONIC ORCHESTRA PO BOX 705 YONKERS, NY 10704	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	6,000
YWCA WHITE PLAINS AND CENTRAL WESTCHESTER 515 NORTH STREET WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
Total				2,428,150
► 3a				

TY 2014 Accounting Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	28,850	28,850		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2005-01-26	3,204	3,204	SL	5 000000000000	0	0		
COMPUTER	2005-10-12	1,098	1,098	SL	5 000000000000	0	0		
XEROX COPIER	2007-07-03	3,936	3,936	SL	5 000000000000	0	0		
COMPUTER EQUIPMENT	2010-07-15	2,755	2,480	SL	5 000000000000	275	0		

TY 2014 Investments - Other Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PUBLICLY TRADED SECURITIES	FMV	43,826,515	43,826,515

TY 2014 Land, Etc. Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	3,204	3,204	0	
COMPUTER	1,098	1,098	0	
XEROX COPIER	3,936	3,936	0	
COMPUTER EQUIPMENT	2,755	2,755	0	

TY 2014 Legal Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	326,089	326,089		0

TY 2014 Other Assets Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	77,285	48,952	48,952
SECURITY DEPOSITS	6,922	7,254	7,254

TY 2014 Other Decreases Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Amount
NET GAIN ON INVESTMENTS PER BOOK BASIS	943,291
NET GAIN ON INVESTMENTS PER TAX BASIS	3,810,022
FEDERAL EXCISE TAX PER BOOKS	42,400

TY 2014 Other Expenses Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPP & EXPENSES	5,381	2,691		2,691
TELEPHONE	3,117	1,559		1,559
INSURANCE	49,578	24,788		24,789
INVESTMENT CHARGES	205,992	205,992		0
FILING FEES	2,063	2,063		0

TY 2014 Other Income Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES SETTLEMENT PROCEEDS	3,162	3,162	3,162
OTHER INCOME	22,193	22,193	22,193

TY 2014 Other Liabilities Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	7,186	4,410
FEDERAL TAXES PAYABLE	1,396	24,416

TY 2014 Taxes Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	6,234	3,740		2,494