Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 12-01-2014 , and ending 11-30-2015

Name of foundation
NAZARIAN FAMILY FOUNDATION

A Employer identification number
11-2889824

Number and street (or P O box number if mail is not delivered to street address) 147 DEMAREST AVENUE | Room/suite

B Telephone number (see instructions)
(201) 408-5227

City or town, state or province, country, and ZIP or foreign postal code
ENGLEWOOD CLIFFS, NJ 07632

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,577,287

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	223,034	223,034		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	1,149,121			
	b	Gross sales price for all assets on line 6a 4,952,580				
	7	Capital gain net income (from Part IV, line 2)		1,149,121		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,377,155	1,372,155		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,000	4,000		4,000
	c	Other professional fees (attach schedule)	50,108	50,108		0
	17	Interest	1	1		0
	18	Taxes (attach schedule) (see instructions)	14,471	840		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25	25		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	72,605	54,974		4,000
	25	Contributions, gifts, grants paid	471,700			471,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	544,305	54,974		475,700
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	832,850			
	b	**Net investment income** (if negative, enter -0-)		1,317,181		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		20,528	20,528
	2	Savings and temporary cash investments	182,167	100,567	100,567
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,542,822	7,436,744	8,456,192
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,724,989	7,557,839	8,577,287
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	6,724,989	7,557,839	
	30	**Total net assets or fund balances** (see instructions)	6,724,989	7,557,839	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,724,989	7,557,839	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,724,989
2	Enter amount from Part I, line 27a	2	832,850
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,557,839
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,557,839

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED MUTUAL FUND - CAP GAIN DISTRIB			
b	PUBLICLY TRADED SECURITIES - LONG TERM			
c	PUBLICLY TRADED SECURITIES - SHORT TERM			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	243,763			243,763
b	4,383,129		3,452,933	930,196
c	325,688		350,526	-24,838
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				243,763
b				930,196
c				-24,838
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,149,121
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	427,800	8,532,309	0 050139
2012	1,558,139	8,185,238	0 190360
2011	389,985	6,951,840	0 056098
2010	273,910	6,810,760	0 040217
2009	223,666	6,230,271	0 035900

2	**Total** of line 1, column (d).	2	0 372714
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074543
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	8,705,440
5	Multiply line 4 by line 3.	5	648,930
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,172
7	Add lines 5 and 6.	7	662,102
8	Enter qualifying distributions from Part XII, line 4.	8	475,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	26,344
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	26,344
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	26,344
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 13,200		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	13,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	165
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	13,309
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶NAZAR NAZARIAN Telephone no ▶(201) 408-5227

Located at ▶147 DEMAREST AVENUE ENGLEWOOD CLIFFS NJ ZIP+4 ▶076321923

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NAZAR NAZARIAN 147 DEMAREST AVENUE ENGLEWOOD CLIFFS, NJ 07632	DIRECTOR 5 00	0	0	0
ARTEMIS NAZARIAN 147 DEMAREST AVENUE ENGLEWOOD CLIFFS, NJ 07632	DIRECTOR 5 00	0	0	0
SETA NAZARIAN 147 DEMAREST AVENUE ENGLEWOOD CLIFFS, NJ 07632	DIRECTOR 5 00	0	0	0
LEVON NAZARIAN 147 DEMAREST AVENUE ENGLEWOOD CLIFFS, NJ 07632	DIRECTOR 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,623,693
b	Average of monthly cash balances	1b	214,317
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,838,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,838,010
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	132,570
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,705,440
6	**Minimum investment return.** Enter 5% of line 5	6	435,272

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	435,272
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 26,344		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	26,344
3	Distributable amount before adjustments Subtract line 2c from line 1	3	408,928
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	408,928
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	408,928

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	475,700
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	475,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	475,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				408,928
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 44,983				
d From 2012. 1,166,099				
e From 2013. 14,201				
f **Total** of lines 3a through e.	1,225,283			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 475,700				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				408,928
e Remaining amount distributed out of corpus	66,772			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,292,055			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,292,055			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 44,983				
c Excess from 2012. . . . 1,166,099				
d Excess from 2013. . . . 14,201				
e Excess from 2014. . . . 66,772				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				471,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	223,034	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,149,121	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,372,155	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,372,155

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-10-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
SAUL MICHAEL P		2016-10-12	☐	P00236107

Firm's name ▶ MARKS PANETH LLP

Firm's EIN ▶ 11-3518842

Firm's address ▶ 88 FROEHLICH FARM BLVD WOODBURY, NY 11797

Phone no (516) 992-5900

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

NAZAR NAZARIAN
ARTEMIS NAZARIAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AARP FOUNDATION PO BOX 93207 LONG BEACH, CA 908093207	NONE	PC	CHARITABLE	50
ARMENIAN FUND USA 80 MAIDEN LANE - SUITE 301 NEW YORK, NY 10038	NONE	PC	CHARITABLE	10,000
ARMENIAN GENERAL BENEVOLENT UNION 55 EAST 59TH STREET NEW YORK, NY 10022	NONE	PC	CHARITABLE	15,500
ARMENIAN RADIO HOUR OF NJ 400 SOUTH ORANGE AVENUE SOUTH ORANGE, NJ 07079	NONE	PC	CHARITABLE	15,000
ARMENIAN REDWOOD PROJECT 12400 VENTURA BOULEVARD 261 STUDIO CITY, CA 91604	NONE	PC	CHARITABLE	5,000
BERGEN COMMUNITY COLLEGE FOUNDATION 400 PARAMUS ROAD PARAMUS, NJ 07652	NONE	PC	EDUCATIONAL	17,000
BOSTON UNIVERSITY ONE SILBER WAY BOSTON, MA 02215	NONE	PC	EDUCATIONAL	15,000
CLARK UNIVERSITY 950 MAIN STREET WORCESTER, MA 01610	NONE	PC	EDUCATIONAL	30,000
DIOCESE OF THE ARMENIAN CHURCH OF AMERICA 630 SECOND AVENUE NEW YORK, NY 10016	NONE	PC	CHARITABLE	105,000
DISASTER HOUSING ASSISTANCE PROGRAM 451 7TH STREET SW WASHINGTON, DC 20410	NONE	PC	CHARITABLE	5,000
DWIGHT ENGLEWOOD SCHOOL 315 EAST PALISADE AVE ENGLEWOOD, NJ 07631	NONE	PC	EDUCATIONAL	2,000
FRIENDS OF THE HAWORTH MUNICIPAL LIBRARY 300 HAWORTH AVENUE HAWORTH, NJ 07641	NONE	PC	EDUCATIONAL	9,000
FUND FOR ARMENIAN RELIEF 630 SECOND AVENUE NEW YORK, NY 10016	NONE	PC	CHARITABLE	50,000
HOVANIAN SCHOOL 817 RIVER ROAD NEW MILFORD, NJ 07646	NONE	PC	EDUCATIONAL	10,000
LEVON AND CLAUDIA NAZARIAN FAMILY FOUNDATION INC 21 CAMEO COURT CHERRY HILL, NJ 08003	NONE	PC	CHARITABLE	50,000
Total . . . . ▶ **3a**				471,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIBRA-6 PRODUCTION INC 160 WATERS EDGE CONGERS,NY 109202622	NONE	PC	CHARITABLE	500
MASHDOTE COLLEGE 411 E ACACIA AVE GLENDALE,CA 91205	NONE	PC	EDUCATIONAL	200
MEDICAL OUTREACH FOR ARMENIA 88 HAMILTON AVENUE STAMFORD,CT 06902	NONE	PC	CHARITABLE	1,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK,NY 10065	NONE	PC	CHARITABLE	500
NATIONAL ASSOCIATION FOR ARMENIAN STUDIES AND RESEARCH 395 CONCORD AVENUE BELMONT,MA 02478	NONE	PC	EDUCATIONAL	500
NEAR EAST FOUNDATION 430-432 CROUSE HINDS HALL - 900 S CROUSE AVENUE SYRACUSE,NY 132442130	NONE	PC	CHARITABLE	350
PROJECT HOPE THE PEOPLE TO PEOPLE HEALTH FOUNDATION 255 CARTER HALL LANE PO BOX 250 MILLWOOD,VA 22646	NONE	PC	CHARITABLE	100
PROJECT SAVE ARMENIAN PHOTOGRAPH ARCHIVES 65 MAIN STREET - 3RD FLOOR WATERTOWN,MA 02471	NONE	PC	CHARITABLE	300
SHUSHI ARMENIAN DANCE ENSEMBLE ST VARTAN CATHEDRAL 630 2ND AVENUE NEW YORK,NY 10016	NONE	PC	CHARITABLE	10,000
SOUTHEAST SENIOR CENTER FOR INDEPENDENT LIVING 228 GRAND AVENUE ENGLEWOOD,NJ 07631	NONE	PC	CHARITABLE	500
ST JOSEPH'S REGIONAL MEDICAL CENTER FOUNDATION 703 MAIN STREET PATERSON,NJ 07503	NONE	PC	CHARITABLE	500
ST JUDE'S CHILDREN RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS,TN 38105	NONE	PC	CHARITABLE	2,500
ST THOMAS ARMENIAN CHURCH ROUTE 9W EAST CLINTON AVENUE - PO BOX 53 TENAFLY,NJ 07670	NONE	PC	CHARITABLE	5,000
TEKAYAN CULTURAL ASSOCIATION 755 MOUNT AUBURN STREET WATERTOWN,MA 02472	NONE	PC	CHARITABLE	85,000
THE MAYO CLINIC 200 FIRST STREET SW ROCHESTER,MN 55905	NONE	PC	CHARITABLE	100
Total . . . . ▶ **3a**				471,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WOMANS CLUB OF ENGLEWOOD 187 BRINCKERHOFF COURT ENGLEWOOD,NJ 07631	NONE	PC	CHARITABLE	3,100
VERISMO OPERA COMPANY PO BOX 3024 FORT LEE,NJ 07024	NONE	PC	CHARITABLE	1,000
VOICE OF ARMENIA 7004 KENNEDY BLVD E APT 34B WEST NEW YORK,NJ 07093	NONE	PC	CHARITABLE	1,000
WESLEYAN UNIVERSITY WESLEYAN UNIVERSITY - WESLEYAN STATION MIDDLETOWN,CT 06459	NONE	PC	EDUCATIONAL	21,000
Total . . . . ▶ **3a**				471,700

TY 2014 Accounting Fees Schedule

Name: NAZARIAN FAMILY FOUNDATION

EIN: 11-2889824

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	8,000	4,000		4,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491288000046

TY 2014 Investments Corporate Stock Schedule

Name: NAZARIAN FAMILY FOUNDATION

EIN: 11-2889824

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS - 712 SHARES	27,318	31,983
ABBVIE INC - 661 SHARES	35,932	38,437
ACCENTURE PLC CL A - 1,360 SHARES	121,880	145,819
ADOBE SYSTEMS INC - 352 SHARES	18,136	32,194
AFFILIATED MANAGERS GROUP - 200 SHARES	41,738	35,446
ALLERGAN PLC - 119 SHARES	17,137	37,353
ALPHABET INC - 417 SHARES	219,822	318,108
ALPHABET INC - 50 SHARES	23,274	37,130
AMERICAN EXPRESS CO - 1,800 SHARES	148,232	128,952
AMGEN INC - 112 SHARES	12,957	18,043
ANHEUSER BUSCH INBEV SA / NV SPONSORED ADR BELGIUM - 228 SHARES	24,539	29,289
APPLE INC - 1,931 SHARES	198,480	228,437
AVAGO TECHNOLOGIES LTD SINGAPORE - 380 SHARES	18,908	49,571
BANK AMER CORP - 8,500 SHARES	139,539	148,155
BIOGEN IDEC INC - 63 SHARES	19,368	18,072
BRISTOL MYERS SQUIBB CO - 565 SHARES	19,347	37,861
CAPITAL ONE FINL CORP - 512 SHARES	30,405	40,197
CARDINAL HEALTH INC - 385 SHARES	27,376	33,437
CATERPILLAR INC - 1,568 SHARES	128,054	113,915
CELGENE CORP - 255 SHARES	26,277	27,910
CHECK POINT SOFTWARE TECH LTD ORD ISRAEL - 2,150 SHARES	181,906	187,674
CHEVRON CORP - 1,908 SHARES	204,942	174,239
CINEMARK HLDGS INC - 2,700 SHARES	99,499	93,690
CITIGROUP INC - 2,700 SHARES	141,774	146,043
COMCAST CORP NEW CL A - 825 SHARES	33,721	50,210
COSTCO WHSL CORP NEW - 215 SHARES	19,485	34,705
DISNEY WALT CO COM DISNEY - 207 SHARES	8,236	23,488
DOVER CORP - 437 SHARES	23,796	28,798
DOW CHEM CO - 574 SHARES	28,189	29,923
EATON CORP PLC IRELAND - 380 SHARES	18,884	22,101

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC CL A COM - 427 SHARES	21,841	44,510
FEDEX CORP - 1,250 SHARES	212,977	198,175
FNF GROUP - 889 SHARES	22,168	31,871
GILEAD SCIENCES INC - 333 SHARES	7,076	35,285
HALLIBURTON CO - 436 SHARES	17,308	17,375
HARLEY DAVIDSON INC - 449 SHARES	26,407	21,965
HARTFORD FINL SVCS GROUP INC - 790 SHARES	28,844	36,056
HCA HLDGS INC - 358 SHARES	19,617	24,365
HELMERICH & PAYNE INC - 2,300 SHARES	147,800	133,975
HOME DEPOT INC - 325 SHARES	13,971	43,511
HONEYWELL INTL INC - 387 SHARES	21,427	40,229
INGERSOLL-RAND CO LTD IRELAND - 657 SHARES	25,927	38,546
INTERCONTINENTAL EXCHANGE INC - 229 SHARES	32,927	59,503
INTERNATIONAL FLAVORS & FRAGRANCE - 1,700 SHARES	184,634	204,017
INVESCO LTD BERMUDA - 980 SHARES	20,333	33,016
ISHARES CHINA LARGE-CAP ETF - 3,550 SHARES	162,399	132,948
ISHARES MSCI EMERGING MARKETS ETF - 4,150 SHARES	169,621	141,058
J P MORGAN CHASE & CO - 2,260 SHARES	120,329	150,697
JACOBS ENGR GROUP INC DEL - 3,250 SHARES	139,832	143,455
JOHNSON CTLS INC - 586 SHARES	19,384	26,956
LAM RESEARCH CORP - 361 SHARES	26,313	28,230
LONGLEAF PARTNERS SM CAP FD - 4,802 SHARES	150,000	131,130
LOWES COS INC - 1,700 SHARES	121,983	130,220
MALLINCKRODT PLC IRELAND - 309 SHARES	25,652	20,984
MATTHEWS INTL FUNDS PAC TIGER FUND - 5,374 SHARES	150,000	140,272
MEAD JOHNSON NUTRITION CO - 273 SHARES	20,799	22,001
MEDTRONIC PLC - 500 SHARES	38,500	37,670
MERCK & CO INC NEW COM - 595 SHARES	27,601	31,541
MONDELEZ INTL INC - 1,176 SHARES	29,741	51,344
MONSTER BEVERAGE CORP - 416 SHARES	28,728	64,318

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL SER FUND INC DISCOVERY FUND CL Z - 58,206 SHARES	1,440,270	1,901,011
OAKMARK INTERNATIONAL FUND CL I - 10,625 SHARES	250,000	245,006
ORACLE CORP - 4,250 SHARES	182,256	165,623
PEPSICO INC - 1,504 SHARES	134,852	150,641
PFIZER INC - 870 SHARES	18,886	28,510
PNC FINL SVCS GROUP INC - 490 SHARES	28,880	46,800
PRAXAIR INC - 800 SHARES	97,542	90,240
PRECISION CASTPARTS CORP - 450 SHARES	91,801	104,193
SALESFORCE COM INC - 638 SHARES	19,789	50,842
SCHLUMBERGER LTD CURACAO - 262 SHARES	17,795	20,213
SELECT SECTOR SPDR TR ENERGY - 600 SHARES	49,590	40,812
SERVICENOW INC - 439 SHARES	20,078	38,197
SPDR OIL & GAS EQUIPMENT & SVCS ETF - 1,500 SHARES	44,830	30,915
STATE STR CORP - 600 SHARES	24,928	43,548
TE CONNECTIVITY LTD SWITZERLAND - 407 SHARES	24,126	27,306
TEXAS INSTRS INC - 490 SHARES	14,537	28,479
THERMO FISHER SCIENTIFIC CORP - 1,247 SHARES	156,073	172,585
TIFFANY & CO NEW - 1,600 SHARES	146,042	127,488
TIME WARNER INC - 394 SHARES	30,101	27,572
TWITTER INC - 404 SHARES	20,722	10,262
UNION PAC CORP - 1,132 SHARES	107,984	95,031
UNITED TECHNOLOGIES CORP - 1,010 SHARES	103,462	97,011
VALERO ENERGY CORP NEW - 440 SHARES	8,057	31,618
VANGUARD HORIZON FDS STRATEGIC SMAL CAP EQUITY FD INVS SHS - 4,808 SHARES	150,000	149,423
WALGREENS BOOTS ALLIANCE INC - 2,100 SHARES	160,853	176,463

TY 2014 Other Expenses Schedule

Name: NAZARIAN FAMILY FOUNDATION

EIN: 11-2889824

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	25	25		0

TY 2014 Other Professional Fees Schedule

Name: NAZARIAN FAMILY FOUNDATION

EIN: 11-2889824

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	50,108	50,108		0

TY 2014 Substantial Contributors Schedule

Name: NAZARIAN FAMILY FOUNDATION

EIN: 11-2889824

Name	Address
NAZAR ARTEMIS NAZARIAN	147 DEMAREST AVE ENGLEWOOD CLIFFS, NJ 07632

TY 2014 Taxes Schedule

Name: NAZARIAN FAMILY FOUNDATION

EIN: 11-2889824

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	840	840		0
PRIOR YEAR TAX	13,631	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
NAZARIAN FAMILY FOUNDATION	11-2889824

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
NAZARIAN FAMILY FOUNDATION

Employer identification number
11-2889824

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NAZAR AND ARTEMIS NAZARIAN 147 DEMAREST AVE ENGLEWOOD CLIFFS, NJ07632	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
NAZARIAN FAMILY FOUNDATION	11-2889824

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
NAZARIAN FAMILY FOUNDATION

Employer identification number
11-2889824

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ______

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee