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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 12-01-2014, and ending 11-30-2015

Name of foundation: ETHEL & ABE LAPIDES FOUNDATION INC. C/O RICHARD FELDMAN ESQ. A Employer identification number: 06-6068567. B Telephone number: (203) 281-6166. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,619,259. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 85,234 and Excess of revenue over expenses of -50,266.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	172,621	95,417	95,417
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,418,262 <input checked="" type="checkbox"/>	1,445,200	1,523,842
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,590,883	1,540,617	1,619,259	
Liabilities	17 Accounts payable and accrued expenses	329	329	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	329	329		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	1,590,554	1,540,288		
30 Total net assets or fund balances (see instructions)	1,590,554	1,540,288		
31 Total liabilities and net assets/fund balances (see instructions)	1,590,883	1,540,617		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,590,554
2	Enter amount from Part I, line 27a	2	-50,266
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,540,288
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,540,288

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a "CASH IN LIEU"	P		
b "PUBLICLY TRADED SECURITIES"	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89			89
b 500,601		512,115	-11,514
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			89
b			-11,514
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-11,425
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	60,416	1,682,753	0.035903
2012	63,591	1,631,048	0.038988
2011	49,050	1,515,476	0.032366
2010	45,825	1,462,932	0.031324
2009	49,950	1,422,165	0.035123

2 Total of line 1, column (d).	2	0.173704
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034741
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,630,609
5 Multiply line 4 by line 3.	5	56,649
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	211
7 Add lines 5 and 6.	7	56,860
8 Enter qualifying distributions from Part XII, line 4.	8	59,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	211
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	211
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	211
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	211
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address FRED@CPA-SUPPORT.COM	13	Yes	
14	The books are in care of FRED J CRISCUOLO & CO PC Telephone no (203) 281-6166 Located at 3013 DIXWELL AVENUE HAMDEN CT ZIP +4 06518			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If yes, did the foundation receive any proceeds...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include Fred J Criscuolo, Richard C Feldman, and Lawrence Chizzick.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,521,422
b	Average of monthly cash balances.	1b	134,019
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,655,441
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,655,441
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,832
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,630,609
6	Minimum investment return. Enter 5% of line 5.	6	81,530

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	81,530
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	211
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	211
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	81,319
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	81,319
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	81,319

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	59,250
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	59,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	211
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	59,039

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				81,319
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	6,791			
b From 2010.				
c From 2011.	49,050			
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	55,841			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>59,250</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				59,250
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	22,069			22,069
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,772			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	33,772			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.	33,772			
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD C FELDMAN
261 BRADLEY STREET
NEW HAVEN, CT 06510
(203) 772-4900

b The form in which applications should be submitted and information and materials they should include

IN WRITTEN FORM NAME OF ORGANIZATION, TAX EXEMPT IDENTIFICATION NUMBER, DATE OF INCEPTION AND CHARITABLE PURPOSE, EXCEPT FOR NATIONAL PUBLIC CHARITIES LIST THE NAMES AND ADDRESSES OF TRUSTEES AND OFFICERS, THE AMOUNT REQUESTED AND TIME FRAME DESIRED, EXPLANATION AS TO HOW REQUESTED FUNDS WILL BE UTILIZED, STATE WHETHER THE ORGANIZATION WILL SUPPLY AN ACCOUNTING OF FUNDS IF REQUESTED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				59,250
b <i>Approved for future payment</i>				
Total				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date (2016-01-12), Title. May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No. Paid Preparer Use Only: Print/Type preparer's name (LARRY CHIZZICK CPA), Preparer's Signature, Date, Check if self-employed [x], PTIN (P00230871), Firm's name (FRED J CRISCUOLO & CO PC), Firm's address (3013 DIXWELL AVENUE HAMDEN, CT 06518), Firm's EIN (06-0992111), Phone no (203) 281-6166.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABILITY BEYOND DISABILITY 4 BERKSHIRE BLVD BETHEL,CT 06801			SUPPORT THE DISABLED	1,000
AMERICAN CANCER SOCIETY PO BOX 22478 OKLAHOMA CITY,OK 73123			RESEARCH	250
ARTSPACE INC 50 ORANGE STREET NEW HAVEN,CT 06510			ENDOWMENT	2,000
BOYS & GIRLS CLUB OF NEW HAVEN 253 COLUMBUS AVENUE NEW HAVEN,CT 06519			AFTER SCHOOL PROGRAM SUPPORT	1,000
BREAKTHROUGH NEW HAVEN 986 FOREST ROAD NEW HAVEN,CT 06515			EDUCATIONAL PROGRAM SUPPORT	1,000
CHRISTIAN COMMUNITY ACTION INC 168 DAVENPORT AVENUE NEW HAVEN,CT 06519			SUPPORT OF FAMILIES IN NEED	1,000
CITYWIDE YOUTH COALITION INC 71 ORANGE STREET NEW HAVEN,CT 06510			PROGRAM SUPPORT	1,000
CLIFFORD BEERS CLINIC 93 EDWARDS STREET NEW HAVEN,CT 06511			SUPPORT OF CHILDREN IN NEED	1,000
COLUMBUS HOUSE PO BOX 7093 NEW HAVEN,CT 06519			SUPPORT OF THE HOMELESS	1,500
COMMUNITY MEDIATION 3013 DIXWELL AVENUE HAMDEN,CT 06518			PROGRAM SUPPORT	500
CONGREGATION MISHKAN ISRAEL 785 RIDGE ROAD HAMDEN,CT 06517			PROGRAM SUPPORT	2,000
CONNECTICUT AUDUBON SOCIETY 1 MILFORD POINT ROAD MILFORD,CT 06460			EDUCATIONAL SUPPORTPROGRAM SUPPORT	1,000
CONNECTICUT FOOD BANK PO BOX 8686 NEW HAVEN,CT 06531			FEED THE NEEDY	2,000
CONNECTICUT MENTAL HEALTH CENTER 34 PARK STREET STE 144 NEW HAVEN,CT 06519			FINANCIAL ASSISTANCE	1,000
CONNECTICUT RADIO INFO SYSTEM 315 WINDSOR AVENUE WINDSOR,CT 06095			PROGRAM SUPPORT	1,000
Total			▶ 3a	59,250

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Name and address (home or business)				
a <i>Paid during the year</i>				
DOMUS ACADEMY OF NEW HAVEN 83 LOCKWOOD AVENUE STAMFORD, CT 06902			AID TO YOUTH PROGRAMS	500
DOWNTOWN EVENING SOUP KITCHEN PO BOX 1478 NEW HAVEN, CT 06506			FEED THE HOMELESS	1,500
ELM SHAKESPEARE COMPANY PO BOX 206029 NEW HAVEN, CT 06520			SUMMER PROGRAMS	1,000
FAMILY CENTERED SERVICES OF CT 235 NICOLL STREET NEW HAVEN, CT 06511			PREVENTION OF CHILD ABUSE	1,000
FELLOWSHIP PLACE 441 ELM STREET NEW HAVEN, CT 06511			PROGRAM SUPPORT	1,000
INTERACTION ARTS FOUNDATION INC 114 1ST PLACE APT G BROOKLYN, NY 11231			SUMMER WORKSHOPS	2,000
INTERNATIONAL FESTIVAL OF ARTS & IDEAS 195 CHURCH STREET 12TH FL NEW HAVEN, CT 06510			COMMUNITY PROGRAM SUPPORT	2,000
JEWISH CEMETERY ASSOCIATION 360 AMITY ROAD WOODBIDGE, CT 06525			SUPPORT OF NEGLECTED CEMETERIES	1,000
JEWISH FEDERATION OF GREATER NEW HAVEN 360 AMITY ROAD WOODBIDGE, CT 06525			SUPPORT PROGRAMS AND SERVICES	1,000
JUNTA FOR PROGRESSIVE ACTION 169 GRAND AVENUE NEW HAVEN, CT 06513			SUPPORT OF ADULT PROGRAMS	1,000
LEAP 31 JEFFERSON ROAD NEW HAVEN, CT 06511			CHILDREN/YOUTH PROGRAMS	1,000
LIBERTY COMMUNITY SERVICES 129 CHURCH STREET STE 202 NEW HAVEN, CT 06510			AID TO THE HOMELESS	1,000
LIFEBRIDGE COMMUNITY SERVICES 475 CLINTON AVENUE BRIDGEPORT, CT 06605			FEED THE HUNGRY	1,000
LONG WHARF THEATRE 222 SARGENT DRIVE NEW HAVEN, CT 06511			SUPPORT OF THE ARTS	1,000
MEALS ON WHEELS 233 BLATCHLEY AVENUE NEW HAVEN, CT 06513			PROVIDE SENIORS' MEALS	1,000
Total				59,250

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Name and address (home or business)				
a <i>Paid during the year</i>				
MIRROR VISIONS INC 401 RIDGE ROAD HAMDEN, CT 06517			SUPPORT THE CREATION OF NEW MUSIC	500
NEIGHBORHOOD MUSIC SCHOOL 100 AUDUBON STREET NEW HAVEN, CT 06510			EDUCATIONAL PROGRAMS	2,500
NEW HAVEN BALLET COMPANY 70 AUDUBON STREET NEW HAVEN, CT 06511			PROGRAM SUPPORT	1,000
NEW HAVEN ECOLOGY PROJECT 358 SPRINGSIDE AVENUE NEW HAVEN, CT 06515			EDUCATIONAL PROGRAM SUPPORT	1,000
NEW HAVEN LEGAL ASSISTANCE 426 STATE STREET NEW HAVEN, CT 06510			PROGRAM SUPPORT	2,000
NEW HAVEN PRESERVATION TRUST 922 STATE STREET NEW HAVEN, CT 06511			PRESERVATION OF NEW HAVEN ARCHITECTURAL HERITAGE	1,000
PLAN OF CT PO BOX 370312 WEST HARTFORD, CT 06137			SUPPORT OF THE ELDERLY	500
PLANNED PARENTHOOD OF CONN 345 WHITNEY AVENUE NEW HAVEN, CT 06511			PREVENTIVE CARE ASSISTANCE	500
SHUBERT THEATER 247 COLLEGE STREET NEW HAVEN, CT 06510			PROGRAM SUPPORT	1,000
SITE PROJECTS NEW HAVEN 33 WHITNEY AVENUE 3RD FL NEW HAVEN, CT 06510			SUPPORT OF THE ARTS	1,000
SMILOW CANCER CENTER AT YNHH PO BOX 1849 NEW HAVEN, CT 06508			MEDICAL CANCER CARE	1,000
THE ARTS COUNCIL OF GREATER NH 70 AUDUBON STREET NEW HAVEN, CT 06510			SUPPORT OF THE ARTS	2,000
THE DIAPER BANK PO BOX 9017 NEW HAVEN, CT 06532			PROVIDE DIAPERS FOR AT RISK CHILDREN	1,000
THE HAITIAN HEALTH FOUNDATION 97 SHERMAN STREET NORWICH, CT 06360			MEDICAL AID	1,000
THE NEW HAVEN READS 45 BRISTOL STREET NEW HAVEN, CT 06511			TUTORING PROGRAM SUPPORT	1,000
Total			3a	59,250

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Name and address (home or business)				
a <i>Paid during the year</i>				
VETERANS SUPPORT FOUNDATION 8719 COLESVILLE RD STE 100 SILVER SPRINGS, MA 20910			SUPPORT THE HOMELESS IN THE NEW HAVEN AREA	1,000
WAGON HOPE MINISTRIES 1260 WOODTICK RD WOLCOTT, CT 06716			HORSE RESCUES	1,000
WESTVILLE VILLAGE RENAISSANCE ASSOC PO BOX 3004 NEW HAVEN, CT 06515			SUPPORT OF SOCIAL AND COMMERCIAL SUCCESS	500
WHEATON COLLEGE 26 E MAIN STREET NORTON, MA 02766			EDUCATIONAL SUPPORT	1,000
WOMEN'S HEALTH RESEARCH AT YALE PO BOX 208091 NEW HAVEN, CT 06520			MEDICAL RESEARCH SUPPORT	1,500
WPKN 244 UNIVERSITY AVENUE BRIDGEPORT, CT 06604			MEDIA SUPPORT	500
YALE REPERTORY THEATRE PO BOX 208244 NEW HAVEN, CT 06520			SUPPORT OF THE ARTS	2,500
Total				59,250

TY 2014 Accounting Fees Schedule

Name: ETHEL & ABE LAPIDES FOUNDATION INC

C/O RICHARD FELDMAN ESQ

EIN: 06-6068567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRED J CRISCUOLO & CO , P C	4,250	4,250		0

**TY 2014 Investments Corporate
Stock Schedule**

Name: ETHEL & ABE LAPIDES FOUNDATION INC
C/O RICHARD FELDMAN ESQ

EIN: 06-6068567

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	1,445,200	1,523,842

TY 2014 Legal Fees Schedule

Name: ETHEL & ABE LAPIDES FOUNDATION INC

C/O RICHARD FELDMAN ESQ

EIN: 06-6068567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVANS, FELDMAN & AINSWORTH, LLC	8,000	8,000		0

TY 2014 Other Expenses Schedule

Name: ETHEL & ABE LAPIDES FOUNDATION INC

C/O RICHARD FELDMAN ESQ

EIN: 06-6068567

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING FEES	8,000	8,000		0
CHECK PRINT CHARGE	96	96		0
POST OFFICE BOX	128	128		0
DUES AND SUBSCRIPTIONS	867	867		0

TY 2014 Other Professional Fees Schedule

Name: ETHEL & ABE LAPIDES FOUNDATION INC

C/O RICHARD FELDMAN ESQ

EIN: 06-6068567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH	80	80		0

TY 2014 Taxes Schedule

Name: ETHEL & ABE LAPIDES FOUNDATION INC

C/O RICHARD FELDMAN ESQ

EIN: 06-6068567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	209	209		0
FOREIGN TAX	898	898		0
ANNUAL REPORT	50	50		0
2013 990-PF	676	0		0