Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning DECEMBER 1, 2014, and ending NOVEMBER 30, 2015

Name of foundation JMM Foundation Inc.	A Employer identification number 06-1617342
Number and street (or P O box number if mail is not delivered to street address) 160 Hollywood Crossing — Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code LAWRENCE NY 11559	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1553753

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	27453	27453	27453	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	48325			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		48328		
8 Net short-term capital gain			58513	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-1665	-1665	-1665	
12 **Total.** Add lines 1 through 11	74113	74113	84301	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	773	773	773	773
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	331	331	331	331
24 **Total operating and administrative expenses.** Add lines 13 through 23	1104	1104	1104	1104
25 Contributions, gifts, grants paid	115200			115200
26 **Total expenses and disbursements.** Add lines 24 and 25	116304	1104	1104	116635
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-42191			
b **Net investment income** (if negative, enter -0-)		73009		
c **Adjusted net income** (if negative, enter -0-)			83197	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	338 564	358149	358 149
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	941 634	899 858	1 183.523
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans	32 081	12081	12 081
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1312 279	1270 088	1553 753
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1312279	1270088	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1312 279	1270 088	
31	**Total liabilities and net assets/fund balances** (see instructions)	1312 279	1270 088	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1312279
2	Enter amount from Part I, line 27a	2	
3	Other increases not included in line 2 (itemize)	3	−42 191
4	Add lines 1, 2, and 3	4	1270 088
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1270 088

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	Schedule Annexed			
b				
c	Schedule Annexed			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	138579		80972	58513
b				W - 906
c	95591		111510	-10188
d				W 5732
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 48325

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3** 57590

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	198 271	1 614 185	.1228
2012	90 664	1 952 476	.0464
2011	120 458	1 959 181	.0614
2010	141 523	1 819 710	.0811
2009	19 479	831 430	.0234

2	Total of line 1, column (d)	2	.3351
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0670
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1614185
5	Multiply line 4 by line 3	5	108150
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	730
7	Add lines 5 and 6	7	108880
8	Enter qualifying distributions from Part XII, line 4	8	116635

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	730
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	730
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	730
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ New York			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶			
14	The books are in care of ▶ corporation Telephone no. ▶			
	Located at ▶ 60 Hollywood Crossing Lawrence NY ZIP+4 ▶ 11559			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	NONE			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N	ONE			

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2 N/A	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2 N/A	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1237306
b	Average of monthly cash balances	1b	389380
c	Fair market value of all other assets (see instructions)	1c	12081
d	**Total** (add lines 1a, b, and c)	1d	1638767
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1638767
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	24582
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1614185
6	**Minimum investment return.** Enter 5% of line 5	6	80709

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	80709
2a	Tax on investment income for 2014 from Part VI, line 5	2a	730		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	730
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	81439
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	81439
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	81439

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	116635
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116635
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	730
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	115905

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				81 439
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			-0-	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010 — 103 525				
c	From 2011 — 3066				
d	From 2012				
e	From 2013 — 101 241				
f	**Total** of lines 3a through e	207 832			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 116 635				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			-0-	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				-0-
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	270 028			
10	Analysis of line 9:				
a	Excess from 2010 — 103 525				
b	Excess from 2011 — 3066				
c	Excess from 2012				
d	Excess from 2013 — 101 241				
e	Excess from 2014 — 35 196				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .		N/A			
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOSHUA M. LIFSHITZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

~~[illegible]~~

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
YESHIVA TORAS EMES 1904 AVE. N BROOKLYN NY.		PUBLIC	UNRESTRICTED	2 700
SHULAMITH School 305 CEDARHURST AVE CEDARHURST, NY		PUBLIC	UNRESTRICTED	50 000
HARVARD UNIVERSITY MASS HALL, CAMBRIDGE, MA		PUBLIC	UNRESTRICTED	30 000
KOLLEL YTEV LEV 66 PENN ST. BROOKLYN NY		PUBLIC	UNRESTRICTED	30 000
KHAL TORAS CHAIM 2201 AVE L B'KLYN, NY		PUBLIC	UNRESTRICTED	500
BNOS YAAKOV D'PUPA 1402 40th ST. BKLYN, NY		PUBLIC	UNRESTRICTED	2 000
Total ▶ 3a				115 200
b Approved for future payment				
	NONE			
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d		N/A			
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] Signature of officer or trustee — 10/14/16 Date — ▶ TRUSTEE Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Account Number: XXXX-6146 **Statement Period :** November 1, 2015 - November 30, 2015 **Account Type:** CORPORATION - S CORPORATION

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (35.84% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
JPM LIQUID ASSET FD E*TRADE CL		
The shares of your money market sweep fund may be liquidated on your order and proceeds returned to your securities account or remitted to you.		
Opening Balance		342,863.84
Closing Balance	35.84	336,292.47
Average Balance		339,206.16
TOTAL CASH & CASH EQUIVALENTS	35.84%	$336,292.47
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)		$37.32

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (60.33% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ADM TRONICS UNLIMITED INC	ADMT	Margin	10,000	0.1900	1,900.00	0.20		
ALLIQUA BIOMEDICAL INC	ALQA	Margin	6,500	2.6500	17,225.00	1.84		
APOLLO INVESTMENT CORPORATION COMMON STOCK	AINV	Margin	3,500	6.3500	22,225.00	2.37	2,800.00	12.60%
AT&T INC	T	Margin	150	33.6700	5,050.50	0.54	282.00	5.58%
BALLANTYNE STRONG INC	BTN	Margin	900	4.5200	4,068.00	0.43		
CAL DIVE INTERNATIONAL INC	CDVIQ	Margin	69,000	0.0021	144.90	0.02		
CERES INC COM NEW	CERE	Margin	1,250	0.9750	1,218.75	0.13		
CHEMBIO DIAGNOSTICS INC	CEMI	Margin	4,000	5.2100	20,840.00	2.22		
***CHINA CERAMICS CO LTD	CCCL	Margin	4,500	0.9600	4,320.00	0.46	104.00	2.41%
***CHINA GERUI ADVANCED MATERIALS GROUP LIMITED USD NEW ORD SHS	CHOPF	Margin	2,840	0.3980	1,130.32	0.12		
CHINA INTERNET CAFE HOLDINGS GROUP INC	CICC	Margin	35,000	0.0230	805.00	0.09		
CITIGROUP INC COM	C	Margin	250	54.0900	13,522 50	1.44	50.00	0 37%

E*TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Platinum
Investment Account

Account Number: XXXX-6146 | Statement Period : November 1, 2015 - November 30, 2015 | Account Type: CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
CLIFFS NATURAL RESOURCES INC	CLF	Margin	1,500	2.2400	3,360.00	0.36		
CONTENT CHECKED HLDGS INC	CNCK	Cash	39,570	0.9900	39,174.30	4.17		
CTI INDUSTRIES CORPORATION	CTIB	Margin	2,275	4.4300	10,078.25	1.07		
DELMAR PHARMACEUTICALS INC	DMPI	Margin	6,500	1.4400	9,360.00	1.00		
***DRYSHIPS INC	DRYS	Margin	10,000	0.1598	1,598.00	0.17		
E TRADE FINANCIAL CORPORATION	ETFC	Margin	2,900	30.4300	88,247.00	9.40		
FINJAN HOLDINGS INC	FNJN	Margin	7,000	1.4100	9,870.00	1.05		
GENERAL MOTORS COMPANY	GM	Margin	400	36.2000	14,480.00	1.54	576.00	3.98%
GOLDEN GATE PARTNERS INC COM	GNGT	Cash	23	0.1500	3.45	0.00		
HARRIS & HARRIS GROUP INC	TINY	Margin	6,500	2.2200	14,430.00	1.54		
HEALTHCARE CORPORATION OF AMERICA	HCCA	Margin	45,000	0.0050	225.00	0.02		
HILL INTERNATIONAL INC	HIL	Margin	4,600	3.4500	15,870.00	1.69		
***IAO KUN GROUP HOLDING COMPANY LIMITED	IKGH	Margin	3,450	1.4000	4,830.00	0.51	97.00	2.01%
IDERA PHARMACEUTICALS INC	IDRA	Margin	1,500	3.8800	5,820.00	0.62		
IMAGEWARE SYSTEMS INC	IWSY	Margin	3,100	1.2500	3,875.00	0.41		
INTEL CORP	INTC	Margin	200	34.7700	6,954.00	0.74	192.00	2.76%
***INTELLIPHARMACEUTICS INTERNATIONAL INC	IPCI	Margin	2,500	2.1000	5,250.00	0.56		
INTERACTIVE BROKERS GROUP INC	IBKR	Margin	700	43.3600	30,352.00	3.23	280.00	0.92%
INTERNATIONAL BUSINESS MACHINES CORP	IBM	Margin	75	139.4200	10,456.50	1.11	390.00	3.73%

E TRADE FINANCIAL
Trading • Investing • Banking

E*TRADE Platinum
Investment Account

Account Number: XXXX-6146 **Statement Period :** November 1, 2015 - November 30, 2015 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
INVENTERGY GLOBAL INC	INVT	Margin	12,000	0.1510	1,812.00	0.19		
ISHARES MSCI JAPAN ETF	EWJ	Margin	500	12.3800	6,190.00	0.66	66.00	1.07%
JASON INDUSTRIES INC	JASN	Margin	1,000	3.5400	3,540.00	0.38		
JP ENERGY PARTNERS LP UNIT REPSTG LTD PARTNER INT	JPEP	Margin	1,200	6.8800	8,256.00	0.88	1,560.00	18.90%
***JUST ENERGY GROUP INC	JE	Margin	1,500	6.9800	10,470.00	1.12	563.00	5.38%
MEDICAL TRANSCRIPTION BILLING CORP COM	MTBC	Margin	11,500	1.2800	14,720.00	1.57		
MRI INTERVENTIONS INC COM	MRIC	Margin	3,500	0.4647	1,626.45	0.17		
NANOSPHERE INC COM NEW	NSPH	Margin	7,750	1.1500	8,912.50	0.95		
NANOVIRICIDES INC	NNVC	Margin	1,500	1.2200	1,830.00	0.20		
***NAVIOS MARITIME HOLDINGS INC	NM	Margin	4,100	1.5900	6,519.00	0.69	984.00	15.09%
NEW YORK HEALTH CARE INC	BBAL	Cash	95,000	0.0020	190.00	0.02		
NTR ACQUISITION CO	629415100	Cash	1,948		0.00	0.00		
PHOENIX INDIA ACQUISITION CORP	PXIA	Cash	3,000		0.00	0.00		
***PIVOTAL THERAPEUTICS INC	PVTTF	Margin	70,000	0.0300	2,100.00	0.22		
PROPEL MEDIA INC COM	PROM	Cash	500	0.2000	100.00	0.01		
PROSHARES TR II ULTRA BLOOMBERG CRUDE OIL	UCO	Margin	35	17.6800	618.80	0.07		
ROCK CREEK PHARMACEUTICALS INC COM	RCPI	Margin	440	1.0100	444.40	0.05		
***RTS DT ASIA INVESTMENTS LIMITED EXP 03/30/2016	CADTR	Margin	5,500	0.1000	550.00	0.06		

Account Number: XXXX-6146 **Statement Period :** November 1, 2015 - November 30, 2015 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
SABINE OIL & GAS CORPORATION COM	SOGCQ	Margin	15,500	0.0161	249.55	0.03		
SAGEMARK COMPANIES LTD (THE) COM	78668E108	Cash	2,000		0.00	0.00		
SANDRIDGE ENERGY INC	SD	Margin	2,000	0.3005	601.00	0.06		
SAVIENT PHARMACEUTICALS INC	80517Q100	Margin	1,000		0.00	0.00		
SKYLINE MEDICAL INC COM	SKLN	Margin	1,500	3.6100	5,415.00	0.58		
SPARTA COMMERCIAL SERVICES INC	SRCO	Cash	9,000	0.0050	45.00	0.00		
SPARTA COMMERCIAL SERVICES INC	SRCO	Margin	53,000	0.0050	265.00	0.03		
SPHERIX INCORPORATED COMMON STOCK	SPEX	Margin	15,000	0.3667	5,500.50	0.59		
***SPYGLASS RES CORP COM	SGLRF	Margin	47,500	0.0445	2,113.75	0.23		
SUNSHINE HEART INC	SSH	Margin	3,000	1.8600	5,580.00	0.59		
TNX TELEVISION HOLDINGS INC	87260Y107	Cash	20,000		0.00	0.00		
***TOWER SEMICONDUCTOR LTD SHS	TSEM	Margin	800	15.8200	12,656.00	1.35		
UNITED STATES NATURAL GAS FUND LP UNIT USD0.001	UNG	Margin	530	8.7200	4,621.60	0.49		
UNITED STATES OIL FUND LP UNITS ETF	USO	Margin	300	12.9300	3,879.00	0.41		
***UTS AROWANA INC UNIT I SHS & 1 RT & 1 WT	ARWAU	Margin	3,000	10.1000	30,300.00	3.23		
***UTS GARNERO GROUP ACQUISITION COMPANY UNITS	GGACU	Margin	4,000	10.0100	40,040.00	4.27		
UTS 1347 CAPITAL CORP UNIT 1 COM & 1 RT & 1 WT	TFSCU	Margin	800	10 0000	8,000 00	0.85		

Account Number: XXXX-6146 **Statement Period :** November 1, 2015 - November 30, 2015 **Account Type:** CORPORATION - S CORPORATION

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (Continued)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
VIGGLE INC	VGGL	Margin	4,500	0.4600	2,070.00	0.22		
VIVUS INC	VVUS	Margin	1,000	1.2500	1,250.00	0.13		
YOU ON DEMAND HOLDINGS INC	YOD	Margin	4,400	2.0400	8,976.00	0.96		
TOTAL STOCKS, OPTIONS & ETF					$566,125.02	60.33%	$7,944.00	1.40%

MUTUAL FUNDS (3.83% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME
ALLIANZGI NFJ DIVID INT & PREM STRATEGY FD COM	NFJ	Margin	400	12.4600	4,984.00	0.53	480.00
EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FD	ETY	Margin	1,000	11.2900	11,290.00	1.20	1,012.00
GAMCO GLOBAL GOLD NATURAL RESOURCES & INCOME TRUST	GGN	Margin	2,600	5.0500	13,130.00	1.40	2,184.00
ROYCE MICRO-CAP TRUST INC	RMT	Margin	815.5505	8.0500	6,565.18	0.70	2,316.00
TOTAL MUTUAL FUNDS					$35,969.18	3.83%	$5,992.00

TOTAL PRICED PORTFOLIO HOLDINGS (ON 11/30/15)	$938,386.67
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME	$13,936.00

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85 Broad Street
New York, NY 10004
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STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
ATTN JOSHUA M LIFSHITZ
160 HOLLYWOOD XING

Page	Account Number	Financial Advisor	Period Ending
3 of 8	D02-5005564	BERG, LOUIS - A94	12/31/15

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected. Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes. Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A. The total gains and/or losses do not reflect positions which we do not have cost information. Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments. EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated. As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate.

Money Market Funds *(NOT FDIC INSURED)*

Client may elect to liquidate any cash investment option at any time by contacting his/her Financial Advisor.

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
FEDERATED GOV'T OBLIGATIONS FD CS MONEY MKT OPEN END MMKT	CASH	161,103.4800	GFSXX	1.00000	1.00000	161,103.48	161,103.48	0.010%	16	29.96
TOTAL MONEY MARKET FUNDS						**161,103.48**	**161,103.48**		**16**	**29.96**

Equities

Please note the following icon appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage. If you wish to access such research you may visit the Client Access web site (www opco.com) or speak with your Financial Advisor.

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
AT&T INC	(R) CASH	706	T	N/A	34 41000	N/A	24,293.46	N/A	5.579%	1,355	4.52
AEGON N V NY REGISTRY SH	(I) CASH	77	AEG	5.49200	5.67000	27.46	436.59	409	4.014%	17	0 08
ALCATEL-LUCENT SPONSORED ADR SUBJECT TO CUSTODY FEES	(R) CASH	21	ALU	N/A	3.83000	N/A	80.43	N/A			0.01
ALTRIA GROUP INC	(C) CASH	300	MO	N/A	58 21000	N/A	17,463.00	N/A	3 882%	678	3 25
BAXALTA INC	(L) CASH	104	BXLT	N/A	39.03000	N/A	4,059.12	N/A	0.717%	29	0.75
BAXTER INTL INC	(L) CASH	104	BAX	N/A	38.15000	N/A	3,967.60	N/A	1.205%	47	0.74
BECTON DICKINSON & CO	(L) CASH	1	BDX	141.57000	154 09000	141.57	154.09	13	1 713%	2	0 03
CBS CORP NEW CL B	(M) CASH	325	CBS	N/A	47.13000	N/A	15,317.25	N/A	1.273%	195	2.85
CVS HEALTH CORP	(L) CASH	51	CVS	N/A	97 77000	N/A	4,986 27	N/A	1 738%	86	0 93
CARDINAL HEALTH INC	(L) CASH	30	CAH	N/A	89 27000	N/A	2,678.10	N/A	1.734%	46	0 50
CENTURYLINK INC	(R) CASH	12	CTL	N/A	25 16000	N/A	301 92	N/A	8 585%	25	0 06
CONSOLIDATED EDISON INC	(T) CASH	100	ED	N/A	64 27000	N/A	6,427.00	N/A	4 045%	260	1 20

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Oppenheimer & Co. Inc.
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STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
ATTN JOSHUA M LIFSHITZ
160 HOLLYWOOD XING

Page	Account Number	Financial Advisor	Period Ending
4 of 8	D02-5005564	BERG, LOUIS - A94	12/31/15

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
CORNING INC	(C) CASH	300	GLW	N/A	18 28000	N/A	5,484 00	N/A	2.625%	144	1 02
DIME CMNTY BANCSHARES	(I) CASH	843	DCOM	N/A	17.49000	N/A	14,744 07	N/A	3 201%	472	2 74
DOW CHEM CO	(C) CASH	300	DOW	N/A	51.48000	N/A	15,444 00	N/A	3.574%	552	2.87
EASTMAN CHEM CO	(C) CASH	56	EMN	N/A	67 51000	N/A	3,780 56	N/A	2.725%	103	0 70
EDWARDS LIFESCIENCES CORP	(L) CASH	84	EW	N/A	78.98000	N/A	6,634.32	N/A			1.23
FRONTIER COMMUNICATIONS CORP	(R) CASH	31	FTR	N/A	4.67000	N/A	144.77	N/A	8.993%	13	0.03
HUNTINGTON INGALLS INDS INC	(E) CASH	2	HII	N/A	126.85000	N/A	253.70	N/A	1.576%	4	0.05
IMPERIAL TOBACCO GROUP PLC SPONSORED ADR	(C) CASH	2	ITYBY	N/A	105.75000	N/A	211.50	N/A	5.236%	11	0 04
INTERNATIONAL BUSINESS MACHS	(Q) CASH	440	IBM	N/A	137.62000	N/A	60,552 80	N/A	3 778%	2,288	11.26
KINDER MORGAN INC DEL	(G) CASH	15	KMI	N/A	14 92000	N/A	223.80	N/A	13.672%	30	0 04
KRAFT HEINZ CO	(J) CASH	69	KHC	N/A	72.76000	N/A	5,020 44	N/A	3 161%	158	0 93
LABORATORY CORP AMER HLDGS COM NEW	(L) CASH	6	LH	116.40000	123 64000	698 40	741 84	43			0.14
MARTIN MARIETTA MATLS INC	(C) CASH	188	MLM	N/A	136 58000	N/A	25,677.04	N/A	1.171%	300	4 77
MONDELEZ INTL INC CL A	(J) CASH	207	MDLZ	N/A	44.84000	N/A	9,281.88	N/A	1.516%	140	1.73
MOTOROLA SOLUTIONS INC COM NEW	(M) CASH	85	MSI	N/A	68 45000	N/A	5,818 25	N/A	2.395%	139	1 08
NAVISTAR INTL CORP NEW	(S) CASH	50	NAV	N/A	8 84000	N/A	442 00	N/A			0 08
NORTHROP GRUMMAN CORP	(Q) CASH	12	NOC	N/A	188 81000	N/A	2,265.72	N/A	1.694%	38	0 42
PEPSICO INC	(J) CASH	200	PEP	N/A	99 92000	N/A	19,984.00	N/A	2 812%	562	3 72
PHILIP MORRIS INTL INC	(C) CASH	300	PM	N/A	87.91000	N/A	26,373 00	N/A	4 641%	1,224	4 90
PRAXAIR INC	(C) CASH	400	PX	N/A	102 40000	N/A	40,960 00	N/A	2.792%	1,144	7 62
QUEST DIAGNOSTICS INC	(L) CASH	48	DGX	N/A	71.14000	N/A	3,414 72	N/A	2 136%	72	0 64
TARGET CORP	(P) CASH	300	TGT	N/A	72 61000	N/A	21,783 00	N/A	3 084%	672	4 05
TENNECO INC	(S) CASH	40	TEN	N/A	45 91000	N/A	1,836 40	N/A			0 34
TERADYNE INC	(T) CASH	4	TER	N/A	20 67000	N/A	82 68	N/A	1 161%		0 02
VERIZON COMMUNICATIONS INC	(R) CASH	132	VZ	N/A	46 22000	N/A	6,101 04	N/A	4 889%	298	1 13
VIACOM INC N CL B	(M) CASH	325	VIAB		41 16000	N/A	13,377 00	N/A	3 887%	520	2 49

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

THE JMM FOUNDATION INC
ATTN JOSHUA M LIFSHITZ
160 HOLLYWOOD XING

Page	Account Number	Financial Advisor	Period Ending
5 of 8	D02-5005564	BERG, LOUIS - A94	12/31/15

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
YUM BRANDS INC	(J) CASH	80	YUM	N/A	73.05000	N/A	5,844.00	N/A	2.518%	147	1.09
SUB-TOTAL COMMON STOCK						867.43	376,641.36	465		11,782	70.05
TOTAL EQUITIES						867.43	376,641.36	465		11,782	70.05

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(R)	8%	TELECOMMUNICATIONS	(I)	4%	FINANCIAL	(C)	35%	BASIC INDUSTRY	(L)	7%	HEALTHCARE
(M)	9%	MEDIA & COMMUNICATION	(T)	1%	UTILITIES	(E)	.07%	CONSTRUCTION & BLDG.	(Q)	16%	TECHNOLOGY
(G)	.06%	ENERGY	(J)	10%	FOOD & BEVERAGES	(S)	.60%	TRANSPORTATION	(P)	5%	RETAIL SERVICES

Miscellaneous Securities

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
KINDER MORGAN INC DEL WARRANT EXP 05/25/17	CASH	23	KMIWS	N/A	0.06010	N/A	1.38	N/A			
TOTAL MISCELLANEOUS SECURITIES						0.00	1.38	0			-0.01

	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
Total Portfolio Holdings	$161,970.91	$537,746.22	$465	2.193%	11,798	100%

Transactions/Activity Detail

Date	Type	Quantity	Transaction	Description		Price/Entry	Amount	
				** MISCELLANEOUS ACTIVITY **				
12-01	CASH	1.55000	RECEIVED	FEDERATED GOV'T OBLIGATIONS FD DIVIDEND SHARES REINVESTED	CS MONEY MKT		1.55	DEBIT
12-14	CASH	42	STOCK DIV	EDWARDS LIFESCIENCES CORP	2 : 1 STK SPLIT			
12-31	CASH	1.28000	RECEIVED	FEDERATED GOV'T OBLIGATIONS FD DIVIDEND SHARES REINVESTED	CS MONEY MKT		1.28	DEBIT
				Net Miscellaneous Credits/Debits			**$2.83**	**DEBIT**

Date	Type	Quantity	Transaction	Description		Price/Entry	Amount	
				** INCOME ACTIVITY **				
12-01	CASH		DIVIDENDS ON	FEDERATED GOV'T OBLIGATIONS FD	CS MONEY MKT		1 55	CREDIT
12-08	CASH	12	DIVIDENDS ON	CENTURYLINK INC	R/DTE 11/24/15 P/DTE 12/08/15		6 48	CREDIT
12-10	CASH	440	DIVIDENDS ON	INTERNATIONAL BUSINESS MACHS	R/DTE 11/10/15 P/DTE 12/10/15		572 00	CREDIT

CHARDAN

CHARDAN CAPITAL MARKETS
17 STATE ST SUITE 1600
NEW YORK NY 10004
Phone : 646-465-9000

Account Statement

November 01, 2015 - November 30, 2015

Account Number: CHDN-860-40510 **Account Name:** JMM FOUNDATION INC

BALANCES

Balance Summary

Type	Trade Date Balance	Settlement Date Balance
CASH ACCOUNT	$18,106.35	$18,106.35

Currency	Trade Date Balance	Exchange Rate	USD Equivalent	Settlement Date Balance	Exchange Rate	USD Equivalent
US Dollar	$18,106 35	1.000000	$18,106.35	$18,106 35	1.000000	18,106 35
Totals			**18,106.35**			**18,106.35**

HOLDINGS

Equity

Description	Symbol	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Gain/ (Loss)	A/C Type
IMMUNE PHARMACEUTICALS INC COM	IMNP	31,440	0 00	0.00	0.97	30,496 80	30,496.80	C