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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning December 1, 2014, and ending November 30, 2015

Name of foundation NEW BALANCE FOUNDATION		A Employer identification number 04-6470644
Number and street (or P.O. box number if mail is not delivered to street address) 100 GUEST STREET		B Telephone number (see instructions) 617-783-4000
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MASSACHUSETTS 02135-2088		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 123,320,714		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
STMT 1 STMT 2 STMT 3 Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,207,431			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	198	198	NONE	
	4 Dividends and interest from securities	4,046,271	4,046,271		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,486,331			
	b Gross sales price for all assets on line 6a	40,600,947			
	7 Capital gain net income (from Part IV, line 2)		2,486,331		
	8 Net short-term capital gain				
STMT 4 STMT 5 STMT 6 STMT 7 Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	50,000			
	12 Total. Add lines 1 through 11	8,790,231	6,532,800	NONE	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
STMT 5 STMT 6 STMT 7 Operating and Administrative Expenses	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	472,257	472,257		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	77,702			500
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	549,959	472,257		
STMT 7	25 Contributions, gifts, grants paid	6,552,638			6,552,638
	26 Total expenses and disbursements. Add lines 24 and 25	7,102,597	472,257	NONE	6,553,138
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,687,634			
	b Net investment income (if negative, enter -0-)		6,060,543		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,468	12,751	12,751
	2	Savings and temporary cash investments	4,283,700	921,101	921,101
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	STMT 8 b	Investments—corporate stock (attach schedule)	109,814,168	112,647,701	119,728,597
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
STMT 9 13	Investments—other (attach schedule)	419,722	551,829	570,955	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
STMT 10 15	Other assets (describe ▶ ACCRUED DIVIDENDS & INTEREST)		2,087,310	2,087,310	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	114,533,058	116,220,692	123,320,714	
Liabilities	17	Accounts payable and accrued expenses		NONE	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	NONE	NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	114,533,058	116,220,692	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	114,533,058	116,220,692	
31	Total liabilities and net assets/fund balances (see instructions)	114,533,058	116,220,692		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	114,533,058
2	Enter amount from Part I, line 27a	2	1,687,634
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	116,220,692
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	116,220,692

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,486,331
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

STMT 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (b) divided by (c)
2013	7,032,716	125,699,004	05594886018
2012	6,318,579	118,350,215	05338882570
2011	6,235,144	113,359,165	05500343973
2010	6,514,910	118,262,397	.05508860099
2009	6,237,466	116,608,902	05349047880
2 Total of line 1, column (d)			2 27292020540
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 05458404108
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 126,419,445
5 Multiply line 4 by line 3			5 6,900,484
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 60,605
7 Add lines 5 and 6			7 6,961,089
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 6,553,138

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	121,211	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	121,211	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	121,211	
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	97,567	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	97,567	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	23,644	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be. Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
1c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MASSACHUSETTS, CALIFORNIA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NEWBALANCEFOUNDATION.ORG	13	✓	
14	The books are in care of ► WILLIAM R. STANDLEY Telephone no. ► 617-746-2212 Located at ► NEW BALANCE ATHLETICS, INC., 100 GUEST STREET, BOSTON, MA ZIP+4 ► 02135-2088			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11	TRUSTEE P.T.	NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
UBS FINANCIAL SERVICES 100 POST OFFICE SQUARE, BOSTON, MA 02109-2106	INVESTMENT ADVISORS	472,257
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	123,888,270
b	Average of monthly cash balances	1b	2,369,034
c	Fair market value of all other assets (see instructions)	1c	2,087,310
d	Total (add lines 1a, b, and c)	1d	128,344,614
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	128,344,614
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,925,169
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	126,419,445
6	Minimum investment return. Enter 5% of line 5	6	6,320,972

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,320,972
2a	Tax on investment income for 2014 from Part VI, line 5	2a	121,211
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	121,211
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,199,761
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,199,761
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,199,761

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,553,138
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,553,138
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,553,138

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,199,761
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			NONE	
b Total for prior years 20__20__20__		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	563,750			
b From 2010	746,286			
c From 2011	660,720			
d From 2012	509,266			
e From 2013	894,200			
f Total of lines 3a through e	3,374,222			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 6,553,138				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				6,199,761
e Remaining amount distributed out of corpus	353,377			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,727,5992			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	563,750			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,163,849			
10 Analysis of line 9				
a Excess from 2010	746,286			
b Excess from 2011	660,720			
c Excess from 2012	509,266			
d Excess from 2013	894,200			
e Excess from 2014	353,377			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8	N/A	PC	GENERAL SUPPORT	6,552,638
Total				3a 6,552,638
b Approved for future payment				
TUFTS UNIVERSITY FRIEDMAN SCHOOL NUTRITION SCIENCE & POLICY	NA	PC	GENERAL SUPPORT	1,275,000
WEST END HOUSE	NA	PC	GENERAL SUPPORT	2,000,000
Total				3b 3,275,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	198	
4	Dividends and interest from securities			14	4,046,271	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2,486,331	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a			14	50,000	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)				13	6,582,800

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | ✓ |
| | (2) Other assets | 1a(2) | | ✓ |
| b | Other transactions. | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3/24/16
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
ROBERT J BUTLER, JR.

Preparer's signature Robert B. Butcher
LP

Date
3.23.16

Check ☐ if self-employed

PTIN	P00037953
------	-----------

Firm's name	▶ GRANT THORNTON LLP
Firm's address	▶ 75 STATE STREET, BOSTON, MA

Firm's EIN ▶	36-6055558
Phone no	617-723-7900

NEW BALANCE FOUNDATION
FORM 990-PF
TAX YEAR 12/01/14- 11/30/15

TIN: 04-6470644

STATEMENT 1

PART I, LINE 3

INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST	198	198	NONE

NEW BALANCE FOUNDATION
FORM 990-PF
TAX YEAR 12/01/14- 11/30/15

TIN: 04-6470644

STATEMENT 2

PART I, LINE 4

DIVIDENDS & INTEREST FROM SECURITIES

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS & INTEREST	4,046,271	4,046,271	NONE

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain(Loss)									
12/31/2012 to 12/31/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
ACTAVIS PLC NAME CHANGE EFF 06/2015	000818108	0.71	3/13/2015	211.24	3/17/2015	217.87	6.63	S	
ALBEMARLE CORP	12653101	90	3/3/2014	5,912.94	10/13/2015	4,528.79	(1,384.21)	L	
ALBEMARLE CORP	12653101	145	3/3/2014	9,526.40	11/13/2015	6,857.55	(2,668.85)	L	
ALBEMARLE CORP	12653101	235	3/4/2014	15,538.62	11/13/2015	11,113.96	(4,424.66)	L	
ALBEMARLE CORP	12653101	240	4/23/2014	16,076.30	11/13/2015	11,350.42	(4,725.88)	L	
ALCOA INC	13817101	300	9/17/2013	2,475.99	8/24/2015	2,533.06	57.07	L	
ALCOA INC	13817101	1,420.00	9/17/2013	11,719.68	10/13/2015	14,189.80	2,470.12	L	
ALLERGAN INC MERGER EFF 03/2015*	18490102	65.9	3/13/2015	156,196.52	3/17/2015	159,182.44	2,985.92	S	
ALLERGAN PLC	001771108	504.29	3/13/2015	150,102.61	11/17/2015	150,811.34	708.73	S	
ALLERGAN PLC	001771108	20	3/13/2015	5,883.89	9/14/2015	5,803.89	80	S	(69.14)
ALLERGAN PLC	001771108	142.71	3/17/2015	74,026.46	11/17/2015	72,583.94	(1,442.52)	S	
ALLERGAN PLC	001771108	83	4/2/2015	24,727.36	11/17/2015	24,821.70	94.34	S	
ALLERGAN PLC	001771108	9	5/19/2015	2,662.92	11/17/2015	2,691.51	28.59	S	
ALLERGAN PLC	001771108	25	8/14/2015	7,887.00	11/17/2015	7,476.41	(410.59)	S	
ALLERGAN PLC	001771108	115	10/13/2015	71,471.03	11/17/2015	34,191.51	(37,279.52)	S	69.14
ALPHABET INC CL A	020798305	37	3/13/2015	20,770.69	11/17/2015	27,855.68	7,084.99	S	
AMDOCS LTD GBP	002602103	255	12/17/2013	10,350.07	10/13/2015	14,963.22	4,613.15	L	
AMERICAN CAPITAL AGENCY CORP	025031105	375	6/8/2011	9,961.25	5/8/2015	6,711.84	(3,249.41)	L	
AMERICAN CAPITAL AGENCY CORP	025031105	855	6/23/2011	24,532.69	5/8/2015	17,657.31	(6,875.38)	L	
AMERICAN CAPITAL AGENCY CORP	025031105	370	4/4/2012	11,115.10	5/8/2015	7,641.17	(3,473.93)	L	
AMERICAN CAPITAL AGENCY CORP	025031105	100	7/8/2012	3,419.96	5/8/2015	2,005.18	(1,414.78)	L	
AMERIPRISE FINANCIAL INC	03079C106	95	4/16/2015	12,338.60	11/17/2015	10,784.25	(1,554.35)	S	
ANALOG DEVICES INC	32654105	25	6/4/2009	687.39	10/13/2015	1,404.72	717.33	L	
APPLE INC	17833100	175	9/24/2013	25,980.29	3/27/2015	46,311.65	20,331.36	L	
APPLE INC	17833100	800	9/24/2013	55,424.64	1/12/2015	99,181.33	43,756.69	L	
APPLE INC	17833100	56	1/12/2015	6,975.99	11/17/2015	6,400.55	(575.44)	S	
APPLE INC	17833100	215	1/13/2015	25,172.34	9/14/2015	24,746.04	(426.30)	S	(1,618.48)
AT&T INC	00206A102	950	2/2/2012	23,385.91	1/27/2015	31,094.92	7,709.01	L	
AT&T INC	00206A102	1,000.00	2/7/2012	29,847.60	1/27/2015	32,731.50	2,883.90	L	
AT&T INC	00206A102	800	2/7/2012	24,761.60	1/27/2015	26,185.20	1,423.60	L	
AT&T INC	00206A102	75	7/29/2012	2,454.86	1/27/2015	2,454.86	0	L	(194.04)
AVAYA COMMUNICATIONS CORP	03611109	125	12/2/2011	5,565.96	10/13/2015	8,001.64	2,435.68	L	
BANK OF AMERICA CORP ENTERPRISE	05414100	67.5	7/10/2009	695.59	7/27/2015	1,754.22	1,058.63	L	
BANK OF AMERICA CORP ENTERPRISE	05414100	55	8/4/2009	677.83	7/27/2015	1,625.72	947.89	L	
BANK OF AMERICA CORP ENTERPRISE	05414100	58.5	8/4/2009	628.51	7/27/2015	997.26	368.75	L	
BANK OF AMERICA CORP ENTERPRISE	05414100	101.5	10/13/2009	1,404.72	7/27/2015	1,892.00	487.28	L	
BANK OF AMERICA CORP ENTERPRISE	05414100	425	8/13/2010	5,630.92	7/27/2015	7,911.14	2,280.22	L	
BANK OF AMERICA CORP ENTERPRISE	05414100	112.5	8/4/2011	1,930.03	7/27/2015	2,410.83	480.80	L	
BLACK HILLS CORP DIVIDEND FUND INSTITUTIONAL	097514504	121,830.11	5/8/2014	3,000,000.75	11/17/2015	2,911,911.91	(88,088.84)	S	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain(Loss)									
12/31/2012 to 11/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
BLACKROCK EQUITY DIVIDEND FUND INSTITUTIONAL	09251M504	490.88	7/17/2014	12,370.24	3/11/2015	12,016.77	(353.47) S		
BLACKROCK EQUITY DIVIDEND FUND INSTITUTIONAL	09251M504	632.54	10/16/2014	15,471.82	3/11/2015	15,974.18	502.46 S		
BLACKROCK EQUITY DIVIDEND FUND INSTITUTIONAL	09251M504	5,535.14	12/12/2014	133,728.96	7/11/2015	135,500.20	1,771.24 S		
BLACKROCK EQUITY DIVIDEND FUND INSTITUTIONAL	09251M504	40.05	12/12/2014	967.52	7/11/2015	980.13	12.61 S		
BLACKROCK EQUITY DIVIDEND FUND INSTITUTIONAL	09251M504	596.07	12/12/2014	14,401.05	7/11/2015	14,551.79	150.74 S		
BOEING COMPANY	970231105	405	2/5/2014	48,401.89	3/12/2015	61,583.90	13,182.01 L		
BOEING COMPANY	970231105	600	2/5/2014	71,706.51	3/7/2015	89,031.44	17,324.93 L		
BOEING COMPANY	970231105	78	3/13/2015	11,859.12	11/7/2015	11,335.68	(523.44) S		
BOEING COMPANY	970231105	35	3/13/2015	5,141.64	9/14/2015	4,692.25	(449.39) S		(179.76)
BOSTON SCIENTIFIC CORP	101137107	750	3/7/2011	5,606.55	10/13/2015	12,558.52	6,951.97 L		
BROADRIDGE FINANCIAL SOLUTIONS INC	1113371103	275	8/4/2009	4,754.75	10/13/2015	15,726.19	10,971.44 L		
BROADRIDGE FINANCIAL SOLUTIONS INC	1113371103	145	8/4/2009	2,537.65	10/13/2015	8,791.99	5,754.34 L		
BWXT TECHNOLOGIES INC	05605H100	135	7/20/2009	1,864.48	10/13/2015	3,815.03	1,950.55 L		
BWXT TECHNOLOGIES INC	05605H100	110	8/4/2009	1,580.73	10/13/2015	3,108.54	1,427.81 L		
BWXT TECHNOLOGIES INC	05605H100	107	8/4/2009	1,884.65	10/13/2015	3,023.77	1,339.12 L		
BWXT TECHNOLOGIES INC	05605H100	203	10/13/2009	3,763.93	10/13/2015	5,736.68	1,972.75 L		
BWXT TECHNOLOGIES INC	05605H100	30	9/13/2010	160.22	10/13/2015	282.39	122.17 L		
CALL APPLE INC DUE 02/20/15 120.000	030911	20	2/20/2015	17,450.69	10/29/2014	2,699.94	(14,750.75) S		
CALL BOEING COMPANY DUE 01/15/16 160.000	051705	14	8/25/2015	1,701.78	6/16/2015	3,199.33	1,997.55 S		
CALL CAPITAL ONE FINCL C DUE 01/15/16 90.000	071269	4	10/7/2015	150.00	4/29/2015	856.50	706.50 S		
CALL CAPITAL ONE FINCL C DUE 01/15/16 90.000	071269	7	10/7/2015	175.00	4/29/2015	999.25	824.25 S		
CALL CAPITAL ONE FINCL C DUE 01/15/16 90.000	071269	13	10/7/2015	325.00	4/30/2015	1,698.92	1,373.92 S		
CALL CATERPILLAR INC DUE 02/19/16 95.000	072991	26	8/14/2015	2,028.00	7/7/2015	2,780.61	702.61 S		
CALL CLOMAX CO DUE 01/17/15 100.000	093475	19	12/30/2014	11,590.00	9/22/2014	2,564.94	(9,025.06) S		
CALL CLOMAX CO DUE 01/17/15 100.000	093475	35	12/31/2014	9,000.00	9/22/2014	2,024.96	(6,975.04) S		
CALL CLOMAX CO DUE 01/17/15 100.000	093475	11	1/16/2015	9,251.90	9/24/2014	1,924.96	(7,326.94) S		
CALL CLOMAX CO DUE 01/17/15 100.000	093475	10	12/31/2014	8,000.00	9/24/2014	1,749.96	(6,250.04) S		
CALL CLOMAX CO DUE 01/17/15 100.000	093475	14	1/16/2015	11,777.69	9/25/2014	2,449.99	(9,327.70) S		
CALL CLOMAX CO DUE 10/16/15 120.000	093475	18	1/7/2015	2,282.70	3/13/2015	2,382.70	S		(183.80)
CALL CLOMAX CO DUE 10/16/15 120.000	093475	-9	6/16/2015	270.00	3/13/2015	1,141.10	871.10 S		
CALL CLOMAX CO DUE 10/16/15 120.000	093475	7	6/16/2015	781.48	3/16/2015	976.98	696.50 S		71.48
CALL CLOMAX CO DUE 10/16/15 120.000	093475	5	6/16/2015	194.14	3/16/2015	624.99	430.85 S		51.06
CALL CLOMAX CO DUE 10/16/15 120.000	093475	2	6/16/2015	60.42	3/16/2015	750.00	169.58 S		23.42
CALL CLOMAX CO DUE 10/16/15 120.000	093475	3	10/7/2015	270.96	3/16/2015	374.99	104.03 S		30.63
CALL CLOMAX CO DUE 10/16/15 120.000	093475	11	10/7/2015	829.94	3/16/2015	1,384.02	494.08 S		10.21
CALL CLOMAX CO DUE 10/16/15 120.000	093475	3	10/6/2015	275.00	6/11/2015	900.40	275.40 S		
CALL COCA COLA CO COM DUE 03/15/15 46.000	034404	3	12/09/2014	153.00	10/11/2014	210.50	57.50 S		
CALL COCA COLA CO COM DUE 03/15/15 46.000	034404	20	12/09/2014	1,020.00	10/11/2014	1,475.97	455.97 S		
CALL COCA COLA PALMOLIVE C DUE 03/15/16 75.000	073725	10	1/27/2015	2,712.16	3/16/2015	2,712.16	S		(187.64)

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain(Loss)										
12/31/2012 to 11/30/2013										
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale	
CALL COLGATE PALMOLIVE C	DUE 01/15/16 75 000 099306	19	8/25/2015	546.07	3/18/2015	2,101.56	1,555.49	S		
CALL COLGATE PALMOLIVE C	DUE 01/15/16 75 000 099306	30	8/25/2015	1,250.06	3/19/2015	3,749.91	2,499.87	S		387.84
CALL COLGATE PALMOLIVE C	DUE 01/15/16 75 000 099306	10	8/25/2015	387.41	3/20/2015	1,249.98	962.57	S		
CALL COLGATE PALMOLIVE C	DUE 01/15/16 77.500 099306	11	3/27/2015	935.00	3/16/2015	1,102.12	167.12	S		
CALL COLGATE PALMOLIVE C	DUE 05/15/15 75 000 099306	17	3/9/2015	425.00	11/10/2014	1,308.97	883.97	S		
CALL COLGATE PALMOLIVE C	DUE 05/15/15 75 000 099306	28	3/10/2015	613.07	11/10/2014	2,155.95	1,542.88	S		
CALL COLGATE PALMOLIVE C	DUE 05/15/15 75 000 099306	24	3/10/2015	525.45	12/12/2014	1,872.44	1,346.99	S		
CALL COLGATE PALMOLIVE C	DUE 05/15/15 75 000 099306	21	3/10/2015	459.76	12/13/2014	1,890.68	1,430.92	S		
CALL CONS EDISON CO PHOL	DUE 05/15/15 60 000 069884	21	12/30/2014	15,679.91	10/1/2014	2,309.95	(13,369.96)	S		
CALL CONS EDISON CO PHOL	DUE 05/15/15 60 000 069884	3	12/30/2014	2,279.98	10/7/2014	329.99	(1,909.99)	S		
CALL CONS EDISON CO PHOL	DUE 05/15/15 60 000 069884	11	12/30/2014	8,213.29	10/8/2014	1,209.97	(7,003.32)	S		
CALL CONS EDISON CO PHOL	DUE 05/15/15 60 000 069884	20	12/31/2014	15,000.00	10/8/2014	2,199.95	(12,800.05)	S		
CALL DEERE AND CO	DUE 01/15/16 100 000 122017	13	9/17/2015	260.00	5/20/2015	1,559.97	1,299.97	S		
CALL DEERE AND CO	DUE 01/15/16 100 000 122017	10	9/17/2015	200.00	5/21/2015	1,249.98	1,049.98	S		
CALL DISCOVER FINANCIAL	DUE 01/17/15 65 000 129631	28	12/16/2014	1,050.00	2/18/2014	6,075.62	5,025.62	S		
CALL DISCOVER FINANCIAL	DUE 01/17/15 65 000 129631	10	12/16/2014	375.00	2/20/2014	1,999.97	1,624.97	S		
CALL DISCOVER FINANCIAL	DUE 01/17/15 65 000 129631	12	12/16/2014	450.00	2/21/2014	2,399.96	1,949.96	S		
CALL DISCOVER FINANCIAL	DUE 01/17/15 65 000 129631	6	12/16/2014	225.00	2/25/2014	1,279.98	1,004.98	S		
CALL DISCOVER FINANCIAL	DUE 01/17/15 65 000 129631	4	12/16/2014	150.00	8/1/2014	499.99	349.99	S		
CALL DU PONT DE NEMOURS	DUE 07/17/15 87.500 135399	18	3/12/2015	2,250.64	1/12/2015	2,250.64		S		(971.36)
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	26	1/7/2015	1,900.00	1/12/2015	3,250.92	1,350.92	S		
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	2	3/12/2015	279.99	3/9/2015	279.99		S		(78.01)
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	10	3/12/2015	1,417.29	3/10/2015	1,417.29		S		(172.71)
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	35	3/24/2015	2,332.87	3/10/2015	4,960.51	2,627.64	S		1,049.37
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	11	3/25/2015	338.80	3/11/2015	1,774.40	1,435.60	S		
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	5	3/24/2015	183.36	3/11/2015	806.55	623.19	S		
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	17	3/26/2015	879.57	3/11/2015	2,742.25	1,862.68	S		372.71
CALL DU PONT DE NEMOURS	DUE 07/17/15 82.500 135399	12	3/26/2015	357.78	3/12/2015	1,979.96	1,622.18	S		
CALL DUNN BRANDS GROUP	DUE 12/18/15 57.500 1356A3	18	9/16/2015	290.00	4/23/2015	1,145.98	855.98	S		
CALL DUNN BRANDS GROUP	DUE 12/18/15 57.500 1356A3	2	9/16/2015	90.00	4/23/2015	229.99	139.99	S		
CALL DUNN BRANDS GROUP	DUE 12/18/15 57.500 1356A3	4	9/16/2015	225.00	5/15/2015	1,109.98	884.98	S		
CALL EVERSOURCE ENERGY C	DUE 01/15/16 55 000 142CM4	10	11/18/2015	150.00	8/20/2015	799.99	649.99	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 58 000 142CM4	13	3/27/2015	1,680.00	10/22/2014	879.61	(800.39)	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 50 000 142CM4	10	3/27/2015	1,765.00	10/22/2014	676.63	(1,088.37)	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 58 000 142CM4	7	3/27/2015	910.00	10/24/2014	960.98	(140.02)	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 50 000 142CM4	4	4/27/2015	180.00	10/24/2014	439.99	259.99	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 50 000 142CM4	12	4/28/2015	420.00	10/24/2014	1,319.97	899.97	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 50 000 142CM4	12	4/17/2015	840.00	10/24/2014	1,318.97	478.97	S		
CALL EVERSOURCE ENERGY C	DUE 04/17/15 50 000 142CM4	12	4/17/2015	840.00	10/27/2014	1,373.58	533.58	S		

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NSF Realized Gains(Losses)										
12/31/2012 to 11/30/2013										
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/loss (\$)	Term	Wash Sale	
CALL INTEL CORP	DUE 01/15/16 38 000	226254	1 6/2/2015	33 00	5/27/2015	70 16	37 16	S		
CALL INTEL CORP	DUE 01/15/16 38 000	226254	21 6/2/2015	567 00	5/27/2015	1,472 06	905 06	S		
CALL INTEL CORP	DUE 01/15/16 38 000	226254	22 6/2/2015	594 00	5/28/2015	1,806 88	1,214 88	S		
CALL INTEL CORP	DUE 01/15/16 38 000	226254	14 6/2/2015	378 00	5/29/2015	1,347 52	969 52	S		
CALL INTEL CORP	DUE 01/15/16 38 000	226254	-9 6/2/2015	243 00	6/1/2015	872 98	629 98	S		
CALL INTEL CORP	DUE 01/15/16 38 000	226254	1 6/2/2015	27 00	6/13/2015	43 37	16 37	S		
CALL INTEL CORP	DUE 01/17/15 33 000	226254	36 12/29/2014	15 840 00	6/13/2014	1,979 96	(11,860 04)	S		
CALL INTEL CORP	DUE 01/17/15 36 000	226254	7 1/16/2015	406 00	7/17/2014	636 99	230 99	S		
CALL INTEL CORP	DUE 01/17/15 36 000	226254	16 1/16/2015	928 00	7/18/2014	1,343 97	415 97	S		
CALL INTEL CORP	DUE 01/17/15 36 000	226254	-8 1/16/2015	464 00	8/11/2014	695 96	231 96	S		
CALL JPMORGAN CHASE & CO	DUE 02/18/16 72 500	2411P2	34 10/14/2015	975 60	9/2/2015	3,569 93	2,594 33	S		
CALL JPMORGAN CHASE & CO	DUE 06/19/15 67 500	2411P2	50 1/15/2015	1,483 99	9/25/2014	5,349 88	3,865 89	S		
CALL KRAFT FOODS GROUP I	DUE 06/19/15 70 000	252077	10 3/12/2015	470 00	1/15/2015	1,448 97	978 97	S		
CALL KRAFT FOODS GROUP I	DUE 06/19/15 70 000	252077	19 7/18/2015	652 97	1/15/2015	2,754 94	2 101 97	S		
CALL KRAFT FOODS GROUP I	DUE 06/19/15 70 000	252077	17 3/18/2015	584 24	1/20/2015	2 634 94	2,050 70	S		
CALL KRAFT FOODS GROUP I	DUE 06/19/15 70 000	252077	1 3/18/2015	34 36	1/22/2015	199 99	165 63	S		
CALL KRAFT FOODS GROUP I	DUE 06/19/15 70 000	252077	11 3/18/2015	378 04	1/27/2015	2 199 95	1,821 91	S		
CALL KRAFT FOODS GROUP I	DUE 08/18/15 90 000	252077	24 3/27/2015	4 036 51	1/26/2015	3,859 31	(177 20)	S		(4 075 49)
CALL KRAFT FOODS GROUP I	DUE 08/18/15 90 000	252077	1 3/27/2015	338 00	3/27/2015	250 00	(88 00)	S		
CALL KRAFT HEINZ CO/HE	DUE 08/18/15 90 000 100	246800	23 9/15/2015	8 130 49	1/27/2015	5 748 89	(2,380 60)	S		4 075 49
CALL MCDONALDS CORP	DUE 09/18/15 110 000	279676	21 1/27/2015	2 016 00	3/26/2015	2 120 96	104 96	S		
CALL MCDONALDS CORP	DUE 09/18/15 110 000	279676	13 6/25/2015	721 00	1/26/2015	1,312 98	1,091 98	S		
CALL MCDONALDS CORP	DUE 09/18/15 110 000	279676	28 6/25/2015	476 00	1/27/2015	2,843 95	2 407 95	S		
CALL MERCK & CO INC NEW	DUE 01/15/16 67 500	283727	23 7/24/2015	927 84	4/30/2015	1,851 10	1,323 26	S		
CALL MERCK & CO INC NEW	DUE 01/15/16 67 500	283727	11 7/24/2015	252 44	5/4/2015	1,118 98	854 54	S		
CALL MERCK & CO INC NEW	DUE 01/15/16 67 500	283727	11 7/24/2015	252 45	5/7/2015	1,121 98	869 53	S		
CALL MERCK & CO INC NEW	DUE 07/17/15 67 500	283727	41 2/12/2015	1 435 00	1/7/2015	4 492 62	2,997 62	S		
CALL MERCK & CO INC NEW	DUE 07/17/15 67 500	283727	21 2/11/2015	735 00	1/8/2015	2 625 54	1,890 54	S		
CALL MERCK & CO INC NEW	DUE 07/17/15 67 500	283727	12 2/18/2015	349 55	1/8/2015	1,500 33	1 150 78	S		
CALL MERCK & CO INC NEW	DUE 07/17/15 67 500	283727	30 2/18/2015	879 86	1/9/2015	3,599 92	2 720 06	S		
CALL MERCK & CO INC NEW	DUE 07/17/15 67 500	283727	15 2/18/2015	436 94	1/12/2015	2,025 89	1,588 95	S		
CALL MERCK & CO INC NEW	DUE 07/17/15 67 500	283727	4 2/18/2015	174 77	1/11/2015	808 98	635 21	S		
CALL MORTHEASAT UTILITIES	DUE 01/17/15 50 000	340063	4 1/14/2015	1,600 00	12/21/2014	719 99	(1,380 01)	S		
CALL PEPSICO INC	DUE 01/15/16 105 000	304224	20 9/15/2015	629 00	8/7/2015	1,629 97	1,029 97	S		
CALL PEPSICO INC	DUE 03/18/16 38 000	370011	23 8/25/2015	955 22	8/29/2015	1 471 97	516 75	S		
CALL PEPSICO INC	DUE 03/18/16 38 000	370011	23 8/25/2015	955 22	8/7/2015	1 425 97	470 75	S		
CALL PEPSICO INC	DUE 06/17/16 38 000	370011	29 11/27/2015	1,889 00	12/29/2015	2 919 99	1,030 99	S		
CALL PEPSICO INC	DUE 06/17/16 38 000	370011	11 11/27/2015	385 00	12/29/2015	824 99	439 99	S		
CALL PROCTER & GAMBLE CO	DUE 01/17/15 17 130	387021	19 11/26/2014	1 1879 17	1/7/2014	2,625 47	(9,847 30)	S		

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gains(Losses) 12/01/2013 to 11/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gains(loss) (\$)	Term	Wash Sale
CALL PROCTER & GAMBLE CO DUE 01/17/15 \$7,500 383601		26	12/26/2014	16,747.78	3/4/2014	2,732.34	(13,515.44) \$		
CALL PROCTER & GAMBLE CO DUE 01/17/15 \$7,500 383601		24	12/26/2014	14,997.94	3/10/2014	2,651.43	(12,346.51) \$		
CALL PROCTER & GAMBLE CO DUE 01/17/15 \$7,500 383601		4	12/26/2014	4,999.32	6/22/2014	663.99	(4,335.33) \$		
CALL STARBUCKS CORP DUE 07/17/15 \$6,250 509736		77	5/4/2015	10,721.93	12/12/2014	2,155.95	(7,065.98) \$		
CALL STARBUCKS CORP DUE 07/17/15 \$2,500 509736		3	3/12/2015	1,347.00	12/12/2014	547.99	(759.01) \$		
CALL STARBUCKS CORP DUE 07/17/15 \$2,500 509736		5	3/27/2015	2,950.00	12/12/2014	979.98	(1,970.02) \$		
CALL WAL MART STORES INC DUE 09/18/15 \$5,000 496197		25	5/19/2015	1,100.00	10/2/2014	2,534.91	1,434.91 \$		
CALL WAL MART STORES INC DUE 09/18/15 \$5,000 496197		4	3/12/2015	868.00	10/2/2014	405.59	(462.41) \$		
CALL WAL MART STORES INC DUE 09/18/15 \$5,000 496197		11	3/27/2015	2,076.00	10/2/2014	1,115.16	(960.84) \$		
CALL WELLS FARGO & CO ME DUE 01/15/16 60,000 4971H5		16	3/27/2015	1,535.97	3/11/2015	1,535.97	\$		(176.03)
CALL WELLS FARGO & CO ME DUE 01/15/16 60,000 4971H5		21	3/12/2015	2,015.96	3/11/2015	2,015.96	\$		(735.04)
CALL WELLS FARGO & CO ME DUE 01/15/16 60,000 4971H5		28	6/26/2015	2,070.41	3/12/2015	3,010.76	939.85 \$		812.05
CALL WELLS FARGO & CO ME DUE 01/15/16 60,000 4971H5		10	6/26/2015	548.44	3/13/2015	1,307.49	759.05 \$		99.07
CALL WELLS FARGO & CO ME DUE 07/17/15 60,000 4971H5		37	1/13/2015	1,480.00	12/26/2014	2,969.52	1,489.52 \$		
CALL WELLS FARGO & CO ME DUE 07/17/15 60,000 4971H5		28	1/14/2015	1,064.00	12/29/2014	2,379.95	1,315.95 \$		
CALL WELLS FARGO & CO ME DUE 07/17/15 60,000 4971H5		10	1/14/2015	380.00	12/30/2014	813.87	433.87 \$		
CALL 3M CO DUE 04/17/15 150,000 4577D4		45	12/3/2014	59,628.00	10/16/2014	8,114.99	(51,513.01) \$		
CALL 3M CO DUE 07/17/15 175,000 4577D4		2	4/23/2015	100.00	1/7/2015	400.85	300.85 \$		
CALL 3M CO DUE 07/17/15 175,000 4577D4		8	3/12/2015	1,624.00	1/7/2015	1,607.42	(16.58) \$		
CALL 3M CO DUE 07/17/15 175,000 4577D4		12	3/7/2015	1,944.00	1/7/2015	2,409.13	465.13 \$		
CALL 3M CO DUE 07/17/15 175,000 4577D4		23	4/23/2015	1,150.00	3/5/2015	5,798.16	4,648.16 \$		
CAMECO CORP CANADA CAD 12571L108		175	7/18/2014	3,567.88	10/11/2015	2,450.58	(1,117.30) \$		
CAPITAL ONE FINCL CORP 14040H105		550	1/14/2013	38,636.45	3/12/2015	44,325.33	5,688.88 \$		
CAPITAL ONE FINCL CORP 14040H105		134	1/14/2013	9,413.25	3/7/2015	10,538.87	1,125.62 \$		
CAPITAL ONE FINCL CORP 14040H105		224	1/15/2013	15,719.46	3/7/2015	17,800.42	2,080.96 \$		
CAPITAL ONE FINCL CORP 14040H105		792	1/18/2013	55,240.90	3/7/2015	62,730.05	6,489.15 \$		
CATAMARAN CORP MERGER [11 07/2015 148887107		435	5/16/2014	16,617.39	7/9/2015	26,614.55	9,997.16 \$		
CATAMARAN CORP MERGER [11 07/2015 148887107		680	5/19/2014	29,878.30	7/9/2015	41,604.35	12,326.05 \$		
CATAMARAN CORP MERGER [11 07/2015 148887107		270	6/15/2014	12,811.12	7/9/2015	16,519.38	3,708.26 \$		
CATERPILLAR INC 149127101		1,400.00	12/4/2014	119,186.94	3/7/2015	111,717.43	(8,154.51) \$		(20,186.38)
CATERPILLAR INC 149127101		200	12/4/2014	19,967.60	6/24/2015	14,620.80	(5,346.80) \$		
CATERPILLAR INC 149127101		797	1/20/2015	66,113.73	6/24/2015	56,763.91	(9,049.82) \$		
CATERPILLAR INC 149127101		803	2/23/2015	56,750.71	6/24/2015	44,081.73	(12,668.98) \$		
CATERPILLAR INC 149127101		1,000.00	3/12/2015	100,679.18	6/24/2015	73,104.42	(27,574.76) \$		20,186.38
CHEMOURS CO 153851123		120	2/17/2012	1,318.55	7/6/2015	1,572.97	254.42 \$		
CHEMOURS CO 153851123		140	7/22/2012	1,717.03	7/6/2015	2,729.96	1,012.93 \$		
CHEMOURS CO 153851123		120	10/9/2012	2,326.23	7/6/2015	3,199.94	873.71 \$		
CHEMOURS CO 153851123		120	12/11/2012	8,796.19	7/6/2015	4,799.91	(3,996.28) \$		
CHEMOURS CO 153851123		230	5/17/2013	2,729.84	7/6/2015	3,199.94	469.10 \$		

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain(Loss)									
12/31/2012 to 12/31/2013									
DESCRIPTION	CUSIP	Quantity	Purchase Date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
CHEMOURS CO	163851108	300	7/22/2014	3,310.90	7/6/2015	3,199.94	(110.96)	S	
CHEVRON CORP	166764100	130	7/28/2011	13,556.81	3/27/2015	13,556.81	L		(95.69)
CHEVRON CORP	166764100	50	9/2/2011	4,819.00	3/27/2015	5,214.16	395.16	L	
CHEVRON CORP	166764100	70	9/6/2011	6,563.76	3/27/2015	7,299.83	736.07	L	
CHEVRON CORP	166764100	250	9/6/2011	24,912.20	3/27/2015	26,070.79	1,148.59	L	
CHEVRON CORP	166764100	100	9/6/2011	9,657.44	3/27/2015	10,428.32	770.88	L	
CHEVRON CORP	166764100	275	9/12/2011	24,894.93	3/27/2015	28,677.88	3,782.95	L	
CHEVRON CORP	166764100	725	2/2/2012	23,329.71	3/27/2015	23,463.71	134.00	L	
CHEVRON CORP	166764100	100	2/7/2012	10,428.32	3/27/2015	10,428.32	L		(152.64)
CHEVRON CORP	166764100	200	2/11/2012	20,973.44	3/27/2015	20,856.64	(116.80)	L	(561.88)
CHEVRON CORP	166764100	100	7/29/2012	10,836.50	3/27/2015	10,428.32	(408.18)	L	
CHEVRON CORP	166764100	300	7/13/2012	32,386.12	3/27/2015	31,284.95	(1,101.17)	L	
CHEVRON CORP	166764100	1,107.00	7/22/2012	119,504.78	8/12/2015	96,154.29	(23,350.49)	L	
CHEVRON CORP	166764100	393	10/9/2012	46,309.86	8/12/2015	34,138.07	(12,171.79)	L	
CHEVRON CORP	166764100	500	10/12/2012	58,396.85	8/12/2015	43,430.13	(14,966.72)	L	
CHEVRON CORP	166764100	200	10/15/2012	22,297.16	8/12/2015	17,377.04	(4,920.12)	L	
CHEVRON CORP	166764100	400	5/1/2013	48,771.61	8/12/2015	34,744.10	(14,027.51)	L	
CHEVRON CORP	166764100	600	2/11/2014	67,818.00	8/12/2015	52,116.15	(15,701.85)	L	
CHEVRON CORP	166764100	400	7/22/2014	53,126.44	8/12/2015	34,744.09	(18,382.35)	L	
CHEVRON CORP	166764100	400	3/12/2015	42,316.25	8/12/2015	34,744.10	(7,572.15)	S	910.25
CHUBB CORP	171237101	25	7/30/2009	1,150.00	7/10/2015	3,058.45	1,888.45	L	
CHUBB CORP	171237101	205	8/4/2009	9,831.40	7/10/2015	24,915.13	15,083.73	L	
CHUBB CORP	171237101	200	8/6/2009	9,685.50	7/10/2015	24,307.63	14,622.13	L	
CHUBB CORP	171237101	110	10/15/2009	5,643.94	7/10/2015	13,369.20	7,725.26	L	
CHEMARE HOLDINGS INC	177479102	835	1/3/2013	9,072.27	10/13/2015	11,719.29	2,647.02	L	
CLODIA CO	189054109	70	10/24/2009	4,029.78	10/13/2015	6,417.65	2,387.86	L	
CLODIA CO	189054109	185	8/3/2011	12,690.96	3/12/2015	20,080.86	7,389.90	L	
CLODIA CO	189054109	115	8/11/2011	30,682.90	3/12/2015	34,191.74	3,508.84	L	
CLODIA CO	189054109	150	9/2/2011	10,373.10	3/12/2015	16,281.78	5,908.68	L	
CLODIA CO	189054109	250	9/6/2011	21,634.17	3/12/2015	37,990.83	16,356.66	L	
CLODIA CO	189054109	400	9/6/2011	27,814.64	3/12/2015	43,418.08	15,603.44	L	
CLODIA CO	189054109	100	9/6/2011	6,953.66	3/7/2015	10,994.41	4,040.75	L	
CLODIA CO	189054109	500	9/6/2011	34,147.28	3/7/2015	54,972.84	20,825.56	L	
CLODIA CO	189054109	500	9/7/2011	33,879.80	3/7/2015	54,972.83	21,102.25	L	
CLODIA CO	189054109	700	2/2/2012	48,873.11	3/7/2015	76,960.86	28,087.75	L	
CLODIA CO	189054109	100	2/2/2012	23,602.84	12/11/2015	36,141.48	12,538.64	L	
CLODIA CO	189054109	100	3/9/2012	6,954.00	12/16/2015	12,106.58	5,152.58	L	
CLODIA CO	189054109	150	2/7/2012	6,954.00	12/11/2015	17,047.13	9,093.13	L	
CLODIA CO	189054109	700	2/11/2012	49,782.90	12/16/2015	85,025.84	35,242.94	L	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NET Realized Gain(Loss)									
12/01/2012 to 11/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
CLORIX CO	128254109	200	7/20/2012	14,527.38	10/16/2015	24,299.55	9,772.17	L	
CLORIX CO	128254109	500	10/9/2012	37,147.30	10/16/2015	60,748.88	23,601.58	L	
CLORIX CO	128254109	500	10/12/2012	37,019.97	10/16/2015	60,748.88	23,728.91	L	
COACH INC	189754104	535	12/4/2013	30,051.70	8/12/2015	16,549.50	(13,502.20)	L	
COCA COLA CO COM	191216100	800	7/28/2011	27,543.20	3/12/2015	32,322.20	4,779.00	L	
COCA COLA CO COM	191216100	1,200.00	8/11/2011	38,633.98	3/12/2015	48,483.31	9,849.33	L	
COCA COLA CO COM	191216100	300	9/2/2011	10,472.55	3/27/2015	12,024.14	1,551.59	L	
COCA COLA CO COM	191216100	1,200.00	9/6/2011	40,841.52	3/27/2015	48,096.55	7,255.03	L	
COCA COLA CO COM	191216100	900	9/9/2011	17,532.00	3/27/2015	20,040.23	2,508.23	L	
COCA COLA CO COM	191216100	800	9/12/2011	26,898.96	3/27/2015	32,064.37	5,165.41	L	
COCA COLA CO COM	191216100	2,900.00	2/2/2012	74,599.25	3/27/2015	88,177.02	13,577.77	L	
COCA COLA CO COM	191216100	200	2/7/2012	6,908.00	10/13/2015	8,315.89	1,410.89	L	
COCA COLA CO COM	191216100	400	2/9/2012	13,625.32	10/13/2015	16,631.77	3,006.45	L	
COGNIZANT TECH SOLUTIONS CRP	192446102	30	3/13/2015	1,845.93	8/14/2015	2,032.46	186.53	S	
COGNIZANT TECH SOLUTIONS CRP	192446102	30	3/13/2015	1,845.94	9/14/2015	1,868.23	22.29	S	
COGNIZANT TECH SOLUTIONS CRP	192446102	10	3/13/2015	615.31	10/13/2015	654.89	39.58	S	
COLGATE PALMOLIVE CO	194162103	200	7/20/2012	10,387.50	3/27/2015	13,729.88	3,342.38	L	
COLGATE PALMOLIVE CO	194162103	200	10/9/2012	10,784.00	3/27/2015	13,729.87	2,945.87	L	
COLGATE PALMOLIVE CO	194162103	400	10/10/2012	21,633.40	3/27/2015	27,459.75	5,826.35	L	
COLGATE PALMOLIVE CO	194162103	2,300.00	1/31/2013	122,792.06	3/27/2015	157,893.58	35,101.52	L	
COLGATE PALMOLIVE CO	194162103	5	3/15/2015	342.21	11/17/2015	328.49	(13.72)	S	
COLGATE PALMOLIVE CO	194162103	75	3/15/2015	5,081.64	10/13/2015	4,939.78	(141.86)	S	(51.54)
COLUMBIA CONTAINER CORP FUND CLASS Z	197654406	33,497.18	5/24/2013	640,726.76	4/14/2015	750,000.00	109,273.24	L	
COLUMBIA PIPELINE GROUP INC	198280109	550	8/9/2009	4,569.16	8/9/2015	14,995.92	10,426.76	L	
COLUMBIA PIPELINE GROUP INC	198280109	310	10/15/2009	2,723.49	8/9/2015	8,452.24	5,728.75	L	
COMCAST CORP NEW CL A	200304101	150	3/11/2015	8,838.00	9/14/2015	8,384.83	(453.17)	S	
COMCAST CORP NEW CL A	200304101	145	3/11/2015	8,543.40	10/13/2015	8,778.14	234.74	S	
COMCAST CORP NEW CL A	200304101	72	3/13/2015	4,242.24	11/17/2015	4,406.63	164.39	S	
CONOCOPHILLIPS	208756104	1,217.00	8/12/2015	62,938.96	8/21/2015	56,117.70	(6,821.26)	S	
CONOCOPHILLIPS	208756104	5,381.00	8/12/2015	284,492.40	8/21/2015	251,214.82	(33,277.58)	S	
CONS EDISON CO (HOLDING) CO	209113104	500	1/17/2011	28,951.75	3/12/2015	30,130.94	1,179.19	L	
CONS EDISON CO (HOLDING) CO	209113104	875	1/17/2011	50,865.55	3/27/2015	52,366.62	1,501.07	L	
CONS EDISON CO (HOLDING) CO	209113104	625	2/2/2012	36,821.44	3/27/2015	37,313.29	491.85	L	
CONS EDISON CO (HOLDING) CO	209113104	100	2/7/2012	5,683.83	3/27/2015	5,973.13	289.30	L	
CONS EDISON CO (HOLDING) CO	209113104	300	2/7/2012	5,683.83	4/9/2015	5,899.91	216.08	L	
CONS EDISON CO (HOLDING) CO	209113104	389	2/11/2012	22,498.87	4/9/2015	22,812.12	313.25	L	
CONS EDISON CO (HOLDING) CO	209113104	31	2/11/2012	636.71	4/9/2015	648.98	12.27	L	
CONS EDISON CO (HOLDING) CO	209113104	130	3/22/2012	6,367.49	4/9/2015	5,829.50	(537.99)	L	
CONS EDISON CO (HOLDING) CO	209113104	220	9/7/2012	11,919.43	4/9/2015	11,718.53	(200.90)	L	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gains(Loss)									
1/20/12 to 11/30/15									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
CONS EDISON CO (HOLDING CO)	209115104	300	10/9/2012	17,927.58	6/5/2015	17,608.48	(319.50) L		
CONS EDISON CO (HOLDING CO)	209115104	300	10/12/2012	18,040.14	6/5/2015	17,608.48	(431.66) L		
CONS EDISON CO (HOLDING CO)	209115104	200	10/15/2012	11,906.72	6/5/2015	11,738.98	(167.74) L		
CONS EDISON CO (HOLDING CO)	209115104	300	5/1/2013	19,141.99	6/5/2015	17,608.48	(1,533.51) L		
CONS EDISON CO (HOLDING CO)	209115104	1,000.00	2/26/2014	55,709.89	6/5/2015	54,694.92	(1,014.97) L		
CONS EDISON CO (HOLDING CO)	209115104	500	7/22/2014	28,684.95	6/5/2015	29,347.46	662.51 S		
CORRECTIONS CORP OF AMER NEW	202514007	55	9/10/2015	1,621.81	10/13/2015	1,638.43	16.62 S		
CVS HEALTH CORP	126650700	50	3/13/2015	5,006.42	9/14/2015	5,006.42		S	(167.86)
DANAHER CORP	235851102	196	3/13/2015	16,668.15	11/17/2015	18,586.46	1,918.31 S		
DANAHER CORP	235851102	140	3/13/2015	11,920.10	9/14/2015	12,129.81	209.71 S		
DEERE AND CO	244199106	1,025.00	4/14/2014	89,399.07	3/7/2015	85,399.07		S	(5,299.83)
DEUTSCHE BANK AG TRIGGER PACS AAPL	251556443	100,000.00	2/4/2014	1,000,000.00	2/6/2015	1,000,000.00		L	
DEUTSCHE BANK AG TRIGGER STEP PS BRIC	251545273	50,000.00	2/7/2013	500,000.00	2/26/2015	298,860.00	(701,140.00) L		
DISCOVER FINANCIAL SERVICES	254709108	900	6/5/2013	43,539.70	3/12/2015	53,464.60	9,924.90 L		
DISCOVER FINANCIAL SERVICES	254709108	1,500.00	6/5/2013	72,366.15	3/7/2015	84,973.44	12,607.29 L		
DOW CHEMICAL	260543103	195	1/29/2015	8,773.60	3/12/2015	9,269.23	495.63 S		
DOW CHEMICAL	260543103	1,150.00	1/29/2015	51,741.74	3/7/2015	55,549.85	3,808.11 S		
DR PEPPER SHAMBLE GROUP INC	26161113	1,100.00	12/3/2014	79,696.41	3/12/2015	64,991.04	(14,705.37) L		
DR PEPPER SHAMBLE GROUP INC	26161113	1,300.00	12/3/2014	94,186.68	3/7/2015	102,428.89	8,242.21 S		
DU PONT DE NEMOURS	263534109	530	7/28/2011	27,723.24	3/12/2015	42,257.98	14,534.74 L		
DU PONT DE NEMOURS	263534109	220	8/11/2011	9,927.46	3/12/2015	17,541.05	7,613.59 L		
DU PONT DE NEMOURS	263534109	250	8/31/2011	12,006.75	3/12/2015	19,933.00	7,926.25 L		
DU PONT DE NEMOURS	263534109	710	9/2/2011	9,861.43	3/12/2015	16,743.73	6,882.30 L		
DU PONT DE NEMOURS	263534109	790	9/6/2011	35,817.19	3/12/2015	62,988.31	27,071.12 L		
DU PONT DE NEMOURS	263534109	500	9/6/2011	23,888.70	3/12/2015	39,866.01	15,977.31 L		
DU PONT DE NEMOURS	263534109	500	9/6/2011	27,363.25	3/12/2015	39,866.02	12,502.77 L		
DU PONT DE NEMOURS	263534109	500	9/7/2011	22,518.90	3/7/2015	35,890.39	13,371.49 L		
DU PONT DE NEMOURS	263534109	250	9/7/2011	10,577.30	3/7/2015	17,945.39	7,368.09 L		
DU PONT DE NEMOURS	263534109	1,250.00	2/2/2012	64,434.38	3/7/2015	89,725.98	25,291.60 L		
DU PONT DE NEMOURS	263534109	200	2/7/2012	10,817.52	3/7/2015	14,356.15	3,538.63 L		
DU PONT DE NEMOURS	263534109	100	2/7/2012	5,183.30	3/7/2015	7,178.08	1,994.78 L		
DUPONT BRANDS GROUP INC	2635304100	1,050.00	11/6/2013	50,924.94	3/7/2015	49,891.08	(1,033.86) L		
DUPONT BRANDS GROUP INC	2635304100	900	11/6/2013	34,549.98	3/7/2015	34,121.02	(428.96) L		
EBAY INC	279842102	2,836.00	3/13/2015	196,418.27	7/13/2015	186,636.28	(9,781.99) L		
EBAY INC	279842102	811	3/7/2015	46,877.18	7/13/2015	51,273.99	4,396.81 S		
EBAY INC	279842102	891	4/1/2015	50,872.78	7/13/2015	56,454.29	5,581.51 S		
EBAY INC	279842102	45	5/19/2015	2,675.90	7/13/2015	2,845.04	169.14 S		
ECLAB INC	279863100	130	8/13/2015	14,969.26	10/13/2015	15,841.62	872.36 S		
ECLAB INC	279863100	80	8/13/2015	9,211.66	9/14/2015	8,845.82	(365.84) L		

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

HBF Realized Gains(Losses)									
12/31/2012 to 12/31/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
ENDURANCE SPECIALTY HOLDINGS LTD ORD	630297106	175	7/30/2009	5,715.50	10/11/2015	10,825.30	5,109.80	L	
ENERGY CORP NEW	293646103	10	7/30/2009	801.80	10/11/2015	680.99	(120.81)	L	
ESTERLINE TECHNOLOGIES CORP	297425100	55	6/24/2015	9,261.71	10/13/2015	4,187.63	(1,074.08)	S	
EVERSOURCE ENERGY COM	30040W108	1,400.00	9/7/2013	54,079.51	3/12/2015	69,946.61	11,867.12	L	
EVERSOURCE ENERGY COM	30040W108	2,000.00	9/7/2013	87,970.74	3/7/2015	100,506.15	17,535.41	L	
EXPORTERS INTL WASH INC	302130109	95	12/11/2013	4,037.45	10/13/2015	4,744.71	706.26	L	
EXXON MOBIL CORP	30231G102	340	7/28/2011	27,702.32	3/7/2015	28,482.43	780.11	L	
EXXON MOBIL CORP	30231G102	410	6/10/2011	30,364.27	3/7/2015	34,346.47	3,982.20	L	
EXXON MOBIL CORP	30231G102	250	6/11/2011	18,374.35	3/7/2015	20,942.96	2,568.61	L	
EXXON MOBIL CORP	30231G102	135	9/2/2011	9,784.15	3/7/2015	11,309.20	1,545.05	L	
EXXON MOBIL CORP	30231G102	615	9/6/2011	43,313.83	3/7/2015	51,519.70	8,206.07	L	
EXXON MOBIL CORP	30231G102	250	9/6/2011	18,506.45	3/7/2015	20,942.96	2,436.51	L	
EXXON MOBIL CORP	30231G102	100	9/9/2011	7,200.74	3/7/2015	8,377.19	1,176.45	L	
EXXON MOBIL CORP	30231G102	100	9/13/2011	7,151.74	3/7/2015	8,377.19	1,025.45	L	
EXXON MOBIL CORP	30231G102	50	9/12/2011	3,507.37	3/7/2015	4,188.59	681.22	L	
EXXON MOBIL CORP	30231G102	75	2/2/2012	6,272.74	3/7/2015	6,282.89	10.15	L	
FACEBOOK INC CL A	30303M102	258	5/18/2015	20,782.16	11/17/2015	26,972.05	6,189.92	S	
FACEBOOK INC CL A	30303M102	290	5/18/2015	23,359.79	8/14/2015	27,140.60	3,780.81	S	
FACEBOOK INC CL A	30303M102	210	5/18/2015	18,576.73	9/14/2015	21,183.85	2,607.12	S	
FASTENAL CO	311900104	50	7/9/2015	2,098.64	10/13/2015	1,901.47	(197.17)	S	
FIRST AMER EN FUEL CORP COM	31847R102	150	1/11/2011	2,231.41	10/13/2015	6,066.17	3,834.76	L	
FIRST AMER EN FUEL CORP COM	31847R102	180	1/12/2011	2,647.92	10/13/2015	7,281.80	4,633.88	L	
FIRST AMER EN FUEL CORP COM	31847R102	300	1/13/2011	4,477.63	10/13/2015	17,136.34	12,658.71	L	
FORD MOTOR CO COM NEW	345370860	1,800.00	3/4/2013	20,237.12	3/12/2015	25,688.17	5,451.05	L	
FORD MOTOR CO COM NEW	345370860	4,970.00	3/4/2013	67,861.57	3/7/2015	79,423.75	16,562.18	L	
FORD MOTOR CO COM NEW	345370860	2,230.00	3/5/2013	26,080.99	3/7/2015	32,440.69	6,359.70	L	
FORD MOTOR CO COM NEW	345370860	1,400.00	3/5/2013	17,986.89	6/7/2015	18,771.35	784.46	L	
FORD MOTOR CO COM NEW	345370860	4,800.00	3/7/2014	70,592.54	6/7/2015	61,677.28	(8,915.26)	L	
GENL ELECTRIC CO	369604103	1,540.00	7/18/2011	27,903.46	3/12/2015	18,918.16	(11,014.70)	L	
GENL ELECTRIC CO	369604103	460	6/11/2011	6,990.60	3/12/2015	11,624.91	4,634.11	L	
GENL ELECTRIC CO	369604103	300	6/13/2011	4,871.48	3/12/2015	7,381.46	2,509.98	L	
GENL ELECTRIC CO	369604103	700	6/13/2011	11,966.78	3/7/2015	17,401.68	6,034.90	L	
GENL ELECTRIC CO	369604103	700	9/2/2011	11,051.00	3/7/2015	17,401.68	6,348.68	L	
GENL ELECTRIC CO	369604103	2,820.00	9/6/2011	34,756.70	3/7/2015	37,176.95	2,420.25	L	
GENL ELECTRIC CO	369604103	1,000.00	9/6/2011	15,709.22	3/7/2015	24,608.54	9,150.34	L	
GENL ELECTRIC CO	369604103	2,000.00	9/6/2011	30,758.00	3/7/2015	49,719.00	18,961.00	L	
GENL ELECTRIC CO	369604103	1,000.00	9/13/2011	15,849.20	3/7/2015	24,608.54	9,070.34	L	
GENL ELECTRIC CO	369604103	30	1/2/2012	640.85	3/7/2015	1,242.59	601.74	L	
GENL ELECTRIC CO	369604103	2,750.00	1/2/2012	47,318.07	10/13/2015	62,841.57	15,523.50	L	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain(Loss)									
12/31/2012 to 11/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
GENL MILLS INC	370334104	370	7/26/2011	13,804.40	3/12/2015	19,360.04	5,555.64	L	
GENL MILLS INC	370334104	130	8/30/2011	4,906.10	3/12/2015	6,802.18	1,896.08	L	
GENL MILLS INC	370334104	500	8/11/2011	18,878.50	3/12/2015	26,162.22	7,283.72	L	
GENL MILLS INC	370334104	30	9/2/2011	1,124.31	3/7/2015	1,633.83	509.52	L	
GENL MILLS INC	370334104	100	9/2/2011	3,747.70	3/12/2015	5,212.44	1,464.74	L	
GENL MILLS INC	370334104	370	9/6/2011	13,541.04	3/7/2015	20,150.81	6,609.77	L	
GENL MILLS INC	370334104	500	9/9/2011	18,875.50	3/7/2015	27,230.55	8,355.05	L	
GENL MILLS INC	370334104	1,000.00	3/2/2012	39,677.50	3/7/2015	54,461.10	14,783.60	L	
GENL MILLS INC	370334104	200	2/7/2012	7,885.52	3/7/2015	10,897.21	3,000.69	L	
GENL MILLS INC	370334104	700	2/11/2012	26,858.94	3/7/2015	38,122.77	11,263.83	L	
GENL MILLS INC	370334104	300	7/26/2012	11,594.97	3/7/2015	16,338.33	4,743.36	L	
GENL MILLS INC	370334104	1,000.00	8/26/2012	38,819.58	3/7/2015	54,461.10	15,641.52	L	
GENUINE PARTS CO	372460105	40	7/30/2009	1,429.60	10/13/2015	3,377.54	1,947.94	L	
GOOGLE INC "NAME CHANGE 10/2015 " CL A	38259P508	50	3/13/2015	28,068.50	8/14/2015	34,214.38	6,145.88	S	
GOOGLE INC NAME CHANGE 10/2015 CL A	38259P508	20	3/13/2015	11,227.40	9/14/2015	13,026.39	1,798.99	S	
GRACE (W R) & CO NEW	38348F108	175	12/14/2011	7,163.75	10/13/2015	17,275.61	10,111.86	L	
HARTFORD FINCL SERVICES GROUP INC	416015104	315	1/26/2014	10,434.98	10/13/2015	14,656.68	4,201.70	L	
HASBRO INC	418056107	80	7/30/2009	2,111.20	10/13/2015	5,952.95	3,841.75	L	
HASBRO INC	418056107	145	8/4/2009	3,801.76	10/13/2015	10,789.71	6,987.95	L	
HCP INC	40414L109	305	7/30/2009	7,322.80	10/13/2015	11,840.96	4,518.16	L	
HCP INC	40414L109	5	8/4/2009	121.52	10/13/2015	194.11	72.59	L	
HEALTH CARE REIT INC NAME CHANGE EFF 09/2015 50.66 SB	42217H106	85	7/30/2009	2,993.77	1/18/2015	7,095.76	4,101.99	L	
HEALTH CARE REIT INC NAME CHANGE EFF 09/2015 50.66 SB	42217H106	157	8/4/2009	5,704.79	1/18/2015	13,106.29	7,401.50	L	
HILTON WORLDWIDE HOLDINGS INC	43300A104	900	3/11/2015	23,634.56	9/14/2015	23,030.58	(603.98)	S	(1,759.42)
HOME DEPOT INC	437076102	73	3/18/2015	8,422.10	11/17/2015	9,184.04	761.94	S	
HOME DEPOT INC	437076102	30	3/11/2015	3,461.14	10/13/2015	3,662.33	201.19	S	
HOME DEPOT INC	437076102	120	3/13/2015	13,844.54	9/14/2015	13,751.29	(93.25)	S	
HOMETHELL INTL INC	438216106	24	9/14/2015	7,340.09	11/17/2015	7,609.38	269.29	S	
HSBC BANK USA NA MLCO BANK VS USD 5/29/2015	40411G817	250,000.00	5/26/2011	275,309.99	5/29/2015	257,250.00	(18,059.99)	L	
ICDN PLC EUR	64705A100	350	3/18/2015	23,886.92	8/14/2015	29,084.44	5,197.52	S	
ICDN PLC EUR	64705A100	1,938.00	3/18/2015	132,154.35	8/18/2015	155,618.54	23,464.19	S	
ICDN PLC EUR	64705A100	860	3/17/2015	46,945.80	8/18/2015	52,997.02	6,051.22	S	
ICDN PLC EUR	64705A100	776	4/1/2015	50,586.91	8/18/2015	54,796.73	4,209.82	S	
ICDN PLC EUR	64705A100	39	5/19/2015	2,660.19	8/18/2015	3,133.64	473.45	S	
ILL MOIS TOOLS WORKS INC	4523C8109	133	3/11/2015	17,984.47	11/17/2015	12,025.21	(5,959.26)	S	
ILL MOIS TOOLS WORKS INC	4523C8109	45	3/11/2015	4,353.24	9/14/2015	9,724.74	5,371.50	S	
ILL MOIS TOOLS WORKS INC	4523C8109	15	3/18/2015	1,484.42	10/13/2015	1,310.11	(174.31)	S	
INTL EQAP	45814C100	950	2/17/2012	13,024.15	3/12/2015	15,462.72	2,438.57	L	
INTL EQAP	45814C100	1,000.00	7/27/2012	25,345.70	3/12/2015	32,914.43	7,568.73	L	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

HBF Realized Gains/Losses									
12/31/2012 to 11/30/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/loss (\$)	Term	Wash Sale
INTEL CORP	458140100	700	10/9/2012	16,076.11	3/12/2015	21,647.10	5,570.99	L	679.64
INTEL CORP	458140100	2,950.00	10/9/2012	76,706.67	3/27/2015	88,473.15	11,716.48	L	11,821.77
INTEL CORP	458140100	650	10/9/2012	17,778.72	10/13/2015	20,854.48	3,075.76	L	3,482.01
INTECONTINENTAL EXCHANGE GROUP	458661104	176	3/13/2015	29,084.46	12/17/2015	32,939.70	3,854.74	S	
INTECONTINENTAL EXCHANGE GROUP	458661104	80	3/13/2015	18,466.33	9/14/2015	18,646.21	179.88	S	
INTEL BUSINESS MACH	459200101	575	10/22/2012	131,547.00	12/16/2014	87,823.61	(23,723.39)	L	
INTEL BUSINESS MACH	459200101	575	12/5/2012	108,545.97	12/16/2014	87,823.61	(20,721.76)	L	
INTEL BUSINESS MACH	459200101	50	4/26/2013	9,714.00	12/16/2014	7,636.84	(2,077.16)	L	
INTEL BUSINESS MACH	459200101	100	5/2/2013	20,005.30	12/16/2014	15,773.67	(4,231.63)	L	
INTEL BUSINESS MACH	459200101	200	7/22/2014	38,871.00	12/16/2014	30,547.34	(8,323.66)	S	
INTEL BUSINESS MACH	459200101	625	2/4/2015	98,671.15	3/27/2015	99,703.42	1,032.27	S	
INTEL BUSINESS MACH	459200101	200	2/4/2015	31,574.77	3/12/2015	31,451.78	(122.99)	S	
HMESCO LTD	G49181108	70	3/13/2015	2,815.18	12/18/2015	2,274.96	(540.22)	S	
HMESCO LTD	G49181108	3	3/13/2015	120.65	12/17/2015	96.95	(23.70)	S	
ETC HOLDINGS CORP	465685105	520	12/17/2012	13,522.63	4/1/2015	18,908.95	5,386.32	L	
ETC HOLDINGS CORP	465685105	440	12/17/2012	11,442.23	4/2/2015	16,062.96	4,620.73	L	
ETC HOLDINGS CORP	465685105	4,302.00	3/13/2015	155,814.44	6/15/2015	137,811.61	(18,002.83)	S	
ETC HOLDINGS CORP	465685105	1,237.00	3/13/2015	46,832.70	6/15/2015	39,626.44	(7,206.26)	S	
ETC HOLDINGS CORP	465685105	1,385.00	4/1/2015	50,718.56	6/15/2015	44,367.52	(6,351.04)	S	
ETC HOLDINGS CORP	465685105	74	5/19/2015	2,644.56	6/15/2015	2,370.54	(274.02)	S	
JANUS CAPITAL GROUP INC	471028105	105	7/25/2013	966.82	10/13/2015	1,485.72	518.90	L	
JOHNSON & JOHNSON COM	478160104	420	7/28/2011	27,371.06	3/12/2015	41,908.10	14,536.04	L	
JOHNSON & JOHNSON COM	478160104	930	8/11/2011	19,951.40	3/12/2015	32,928.57	12,977.17	L	
JOHNSON & JOHNSON COM	478160104	250	8/11/2011	16,381.85	3/12/2015	24,945.89	8,564.04	L	
JOHNSON & JOHNSON COM	478160104	200	9/2/2011	12,865.40	3/27/2015	20,109.99	7,244.59	L	
JOHNSON & JOHNSON COM	478160104	550	9/6/2011	34,787.50	3/27/2015	55,302.46	20,514.96	L	
JOHNSON & JOHNSON COM	478160104	250	9/6/2011	16,338.50	3/27/2015	25,137.49	8,798.99	L	
JOHNSON & JOHNSON COM	478160104	500	9/7/2011	31,933.70	3/27/2015	50,274.96	18,341.26	L	
JOHNSON & JOHNSON COM	478160104	500	2/2/2012	32,758.75	3/27/2015	50,274.97	17,516.22	L	
JPMORGAN CHASE	A98681108	1,000.00	3/7/2014	1,000,000.00	3/13/2015	1,000,000.00		L	
JPMORGAN CHASE & CO	466251100	100	8/2/2012	3,549.98	3/12/2015	6,063.34	2,513.36	L	
JPMORGAN CHASE & CO	466251100	1,500.00	8/2/2012	53,249.66	3/27/2015	89,375.50	35,925.84	L	
KRAFT FOODS GROUP INC	500796106	1,800.00	12/11/2012	80,534.46	7/6/2015	110,734.46	29,700.00	L	
KRAFT FOODS GROUP INC	500796106	1,000.00	12/11/2012	44,741.36	3/12/2015	61,923.86	17,182.50	L	
KRAFT FOODS GROUP INC	500796106	2,500.00	12/11/2012	111,853.41	3/27/2015	219,783.71	107,930.30	L	
KRAFT FOODS GROUP INC	500796106	500	7/7/2014	29,898.45	7/6/2015	48,143.45	18,245.00	S	
LEIDOS HOLDING INC	529337102	125	1/7/2013	4,568.15	10/13/2015	6,087.73	1,519.58	L	
LEIDOS HOLDING INC	529337102	90	6/16/2014	4,508.95	10/13/2015	4,997.11	488.16	L	
LEIDOS HOLDING INC	529337102	330	8/19/2014	12,578.71	10/13/2015	12,549.77	(28.94)	L	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

HMF Realized Gain/(Loss) 12/31/2012 to 11/30/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Term	Wash Sale
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	170,893.89	1/25/2012	2,532,846.86	9/14/2015	-2,566,820.19	33,979.33	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,507.34	2/23/2012	22,656.78	9/14/2015	27,580.11	(76.67)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,129.98	3/23/2012	17,237.62	9/14/2015	17,122.51	(115.11)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,317.31	4/23/2012	20,047.97	9/14/2015	20,086.68	38.71	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	31,987.67	5/17/2012	500,005.25	9/14/2015	510,494.81	10,489.56	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	2,097.01	5/23/2012	30,420.62	9/14/2015	31,422.02	1,001.40	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,500.45	6/12/2012	22,102.38	9/14/2015	22,536.71	433.33	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,341.14	7/23/2012	19,729.78	9/14/2015	20,143.89	414.11	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,465.26	8/22/2012	21,965.78	9/14/2015	27,008.20	42.42	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,217.16	9/12/2012	18,769.56	9/14/2015	18,281.79	(487.83)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,282.77	10/22/2012	19,747.92	9/14/2015	19,259.62	(488.30)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,635.88	11/21/2012	24,767.56	9/14/2015	24,585.92	(181.64)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	4,112.68	12/29/2012	63,867.34	9/14/2015	61,777.39	(1,894.95)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	59,861.26	1/10/2013	943,464.55	9/14/2015	899,131.12	(44,333.43)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,383.74	1/28/2013	21,534.20	9/14/2015	20,483.34	(1,050.86)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,861.85	2/25/2013	25,793.12	9/14/2015	24,960.98	(832.14)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,595.46	3/26/2013	25,209.23	9/14/2015	23,963.87	(1,245.36)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,483.88	4/25/2013	23,935.51	9/14/2015	22,287.85	(1,647.66)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,594.59	5/28/2013	26,024.16	9/14/2015	23,950.78	(2,073.38)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,386.69	6/25/2013	21,425.40	9/14/2015	20,818.04	(607.36)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,399.74	7/26/2013	22,214.55	9/14/2015	21,074.04	(1,140.51)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,587.66	8/27/2013	24,641.61	9/14/2015	23,846.61	(795.00)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,232.04	9/25/2013	19,663.96	9/14/2015	18,365.76	(1,154.70)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,340.40	10/28/2013	22,009.69	9/14/2015	20,112.86	(1,876.83)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,676.23	11/26/2013	26,567.93	9/14/2015	24,425.92	(2,082.01)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	2,785.29	12/16/2013	37,115.66	9/14/2015	34,475.18	(2,640.48)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	42.46	12/16/2013	686.58	9/14/2015	617.74	(68.84)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,864.00	12/16/2013	16,881.77	9/14/2015	15,680.82	(1,200.95)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,006.84	1/23/2014	16,371.44	9/14/2015	15,127.67	(1,243.77)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,105.58	2/14/2014	18,330.71	9/14/2015	16,605.88	(1,724.83)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,113.76	3/25/2014	18,344.05	9/14/2015	16,754.75	(1,589.30)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,081.74	4/24/2014	18,184.09	9/14/2015	16,747.80	(1,436.29)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,367.00	5/21/2014	23,129.51	9/14/2015	20,532.35	(2,597.16)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,176.20	6/23/2014	20,191.95	9/14/2015	17,674.08	(2,517.86)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	968.03	7/24/2014	16,868.20	9/14/2015	14,529.51	(2,140.69)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	871.55	8/25/2014	14,073.00	9/14/2015	12,238.71	(1,734.29)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	740.05	9/14/2014	12,321.65	9/14/2015	11,113.62	(1,406.03)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	918.43	10/24/2014	15,276.84	9/14/2015	13,764.73	(1,512.11)	L	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	319,413.76	11/27/2014	2,000,000.00	9/14/2015	1,775,567.12	(224,432.88)	L	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gains(Loss)									
12/31/2012 to 12/31/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Term	Wash Sale
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,678.99	11/24/2014	28,428.44	9/14/2015	25,218.37	(3,190.07) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	2,557.71	12/16/2014	40,741.32	9/14/2015	38,341.76	(2,399.56) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	912.46	12/16/2014	14,562.85	9/14/2015	13,705.14	(857.71) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	9,336.42	12/16/2014	149,209.19	9/14/2015	140,212.95	(8,996.24) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,311.80	1/28/2015	21,195.44	9/14/2015	19,700.22	(1,495.22) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,483.38	2/25/2015	24,300.96	9/14/2015	22,383.29	(1,917.67) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	965.56	3/25/2015	15,535.92	9/14/2015	14,502.78	(1,033.14) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,138.80	4/23/2015	18,494.19	9/14/2015	17,104.85	(1,389.34) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,438.68	5/12/2015	23,277.76	9/14/2015	21,608.90	(1,668.86) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,315.56	6/23/2015	21,315.47	9/14/2015	20,060.05	(1,255.42) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,241.64	7/24/2015	19,108.92	9/14/2015	18,649.50	(459.42) S		
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y	543487250	1,490.54	8/24/2015	22,119.57	9/14/2015	22,387.87	268.30 S		
M & T BANK CORP	55261F104	25	10/13/2011	1,858.10	10/13/2015	2,586.95	1,128.85 L		
MCDONALDS CORP	580135101	125	7/11/2012	11,182.74	3/12/2015	11,991.04	808.30 L		
MCDONALDS CORP	580135101	1,375.00	7/11/2012	140,902.56	3/27/2015	152,770.86	11,868.30 L		
MCDONALDS CORP	580135101	100	7/20/2012	9,161.68	3/27/2015	9,699.74	538.06 L		
MCDONALDS CORP	580135101	300	10/9/2012	18,444.99	3/27/2015	19,199.48	954.49 L		
MCDONALDS CORP	580135101	200	10/12/2012	18,515.55	3/27/2015	19,199.47	683.92 L		
MCDONALDS CORP	580135101	100	10/12/2012	9,267.78	7/9/2015	9,699.86	432.08 L		
MCDONALDS CORP	580135101	66	11/7/2012	5,752.82	7/9/2015	6,401.91	649.09 L		
MCDONALDS CORP	580135101	1,820.00	11/7/2012	158,638.24	7/9/2015	175,910.09	17,271.85 L		
MCDONALDS CORP	580135101	114	11/7/2012	9,936.68	7/9/2015	11,029.67	1,092.99 L		
MCKESSON CORP	58155Q103	10	4/7/2010	660.17	10/13/2015	1,925.56	1,265.39 L		
MEDTRONIC PLC	65960L103	171	3/13/2015	13,038.75	11/17/2015	13,058.18	19.43 S		
MEDTRONIC PLC	65960L103	53	8/13/2015	4,015.29	10/13/2015	4,025.29	9 S		(154.46)
MERCK & CO INC NEW COM	549331105	800	7/28/2011	27,951.36	3/12/2015	44,847.25	16,895.89 L		
MERCK & CO INC NEW COM	549331105	200	8/11/2011	5,988.44	3/12/2015	11,711.82	5,723.38 L		
MERCK & CO INC NEW COM	549331105	300	9/2/2011	9,789.00	3/12/2015	16,817.77	7,028.77 L		
MERCK & CO INC NEW COM	549331105	200	9/6/2011	6,350.00	3/12/2015	11,711.81	4,361.81 L		
MERCK & CO INC NEW COM	549331105	500	9/6/2011	15,875.00	3/17/2015	28,936.97	13,061.97 L		
MERCK & CO INC NEW COM	549331105	1,500.00	9/9/2011	48,845.00	3/27/2015	86,818.90	37,973.90 L		
MERCK & CO INC NEW COM	549331105	500	9/12/2011	16,145.00	3/27/2015	28,936.97	12,791.97 L		
MERCK & CO INC NEW COM	549331105	1,000.00	9/12/2011	31,147.00	3/27/2015	57,873.93	26,726.93 L		
MERCK & CO INC NEW COM	549331105	500	2/2/2012	19,811.25	3/27/2015	28,936.97	9,125.72 L		
MIDAMITY INDUSTRIES INC	60819Q104	871	1/13/2015	156,027.77	4/16/2015	155,653.54	(374.23) S		
MIDAMITY INDUSTRIES INC	60819Q104	257	1/13/2015	46,852.90	4/16/2015	45,624.09	(1,228.81) S		
MIDAMITY INDUSTRIES INC	60819Q104	178	4/1/2015	50,711.13	4/16/2015	49,144.35	(1,566.78) S		
MPLANNING INC	45546L120	2,575.00	1/13/2015	156,674.39	3/13/2015	187,076.44	30,402.05 S		
MPLANNING INC	45546L120	791	1/13/2015	46,685.79	3/13/2015	55,113.61	8,427.82 S		

PART III CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

HBF Realized Gain(Loss) 12/31/2012 to 12/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase Date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
MYLAN N V EUR	H59465109	871	4/1/2015	50,715.99	5/18/2015	60,907.91	10,191.92	S	
MYLAN N V EUR	H59465109	934	8/10/2015	53,929.38	11/17/2015	47,151.17	(6,778.21)	S	
NEW YORK COUNTY BANICORP	649445103	130	12/2/2009	1,526.17	10/13/2015	2,410.17	884.00	L	
INSOURCE INC	65473P105	365	8/6/2009	1,898.03	10/13/2015	6,965.06	5,067.03	L	
O'REILLY AUTOMOTIVE INC	67103H107	58	3/13/2015	12,146.94	12/17/2015	15,610.87	3,463.93	S	
O'REILLY AUTOMOTIVE INC	67103H107	105	3/13/2015	21,890.15	8/14/2015	26,693.66	4,703.51	S	
O'REILLY AUTOMOTIVE INC	67103H107	65	3/13/2015	13,812.95	9/14/2015	15,891.57	2,078.62	S	
OLD REPUBLIC INTL CORP	680223104	300	7/30/2009	3,069.00	10/13/2015	4,980.27	1,911.27	L	
OLD REPUBLIC INTL CORP	680223104	195	7/30/2009	1,994.85	11/2/2015	3,549.11	1,554.26	L	
OLD REPUBLIC INTL CORP	680223104	430	8/4/2009	4,681.53	11/2/2015	7,826.24	3,144.71	L	
OLD REPUBLIC INTL CORP	680223104	415	8/6/2009	4,722.04	11/2/2015	7,553.24	2,831.20	L	
OLD REPUBLIC INTL CORP	680223104	200	10/15/2009	2,437.60	11/2/2015	3,640.11	1,202.51	L	
OLD REPUBLIC INTL CORP	680223104	570	5/24/2012	5,671.22	11/2/2015	10,347.14	4,675.92	L	
OLD REPUBLIC INTL CORP	680223104	175	5/24/2012	1,741.16	11/2/2015	3,185.10	1,443.94	L	
OLD REPUBLIC INTL CORP	680223104	10	12/16/2012	98.65	11/2/2015	181.53	82.88	L	
OMNICOM GROUP INC	681919106	40	4/7/2010	3,682.14	10/13/2015	2,812.95	(869.19)	L	
OMNICOM GROUP INC	681919106	130	5/17/2010	5,286.49	10/13/2015	9,207.08	3,920.59	L	
PARTEEL INTL CORP	699462107	364	8/18/2015	26,979.68	11/17/2015	24,485.17	(2,494.51)	S	
PEABODY ENERGY CORP	704549104	1,175.00	9/12/2013	21,785.68	2/3/2015	8,259.48	(13,526.20)	L	
PEABODY ENERGY CORP	704549104	360	9/13/2013	6,540.66	2/3/2015	2,330.56	(4,210.10)	L	
PEPSICO INC	713448108	430	7/24/2011	27,493.08	12/2/2014	40,204.11	12,711.03	L	
PEPSICO INC	713448108	570	8/30/2011	36,833.40	12/2/2014	53,793.87	16,960.47	L	
PEPSICO INC	713448108	130	9/2/2011	9,345.55	12/2/2014	14,024.69	4,679.14	L	
PEPSICO INC	713448108	330	9/6/2011	21,601.72	12/2/2014	32,724.28	11,122.56	L	
PEPSICO INC	713448108	500	9/7/2011	30,863.70	12/2/2014	46,748.97	15,885.27	L	
PEPSICO INC	713448108	500	9/8/2011	30,597.00	12/2/2014	46,748.96	16,151.96	L	
PEPSICO INC	713448108	125	9/2/2011	7,528.43	12/2/2014	11,647.25	4,118.82	L	
PEPSICO INC	713448108	1,875.00	1/2/2012	71,248.11	12/2/2014	100,518.27	29,269.96	L	
PEPSICO INC	713448108	800	2/7/2012	19,943.49	12/2/2014	28,055.18	8,111.69	L	
PEPSICO INC	713448108	500	2/9/2012	32,192.50	12/2/2014	46,758.97	14,566.47	L	
PEPSICO INC	713448108	200	2/17/2012	12,625.34	12/2/2014	18,703.59	6,078.25	L	
PEPSICO INC	713448108	200	7/26/2012	13,945.50	12/2/2014	18,703.59	4,758.09	L	
PEPSICO INC	713448108	500	10/9/2012	35,378.35	12/2/2014	46,758.96	11,380.61	L	
PEPSICO INC	713448108	600	10/11/2012	42,120.03	12/2/2014	56,115.77	13,995.74	L	
PEPSICO INC	713448108	250	10/11/2012	14,037.40	12/2/2014	18,703.58	4,666.18	L	
PEPSICO INC	713448108	230	9/17/2013	16,481.36	12/2/2014	18,703.59	2,222.23	L	
PEPSICO INC	713448108	800	1/22/2014	53,579.13	12/2/2014	56,422.75	2,843.62	L	
PHILIP B INC	717028103	50	1/2/2013	1,542.84	12/7/2015	1,724.03	181.19	L	
PHILIP B INC	717028103	2,450.00	1/2/2013	51,077.41	12/17/2015	83,402.25	32,324.84	L	

PART III CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

HBF Realized Gain/Loss									
12/31/2012 to 11/30/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/loss (\$)	Term	Wash Sale
PFIZER INC	717081103	1,000.00	2/7/2012	20,819.30	3/7/2015	34,480.56	13,661.26	L	
PFIZER INC	717081103	1,500.00	2/7/2012	31,950.00	3/7/2015	51,770.85	19,770.85	L	
PFIZER INC	717081103	3,450.00	5/30/2012	76,244.64	3/7/2015	118,957.95	42,713.31	L	
PRICE T ROWE GROUP INC	741441108	1,804.00	3/13/2015	148,539.84	10/13/2015	126,472.06	(22,117.78)	S	
PRICE T ROWE GROUP INC	741441108	90	3/13/2015	7,410.52	9/14/2015	6,357.07	(1,053.45)	S	
PRICE T ROWE GROUP INC	741441108	576	3/13/2015	46,805.70	10/13/2015	40,365.36	(6,440.34)	S	
PRICE T ROWE GROUP INC	741441108	623	4/1/2015	50,672.83	10/13/2015	43,659.06	(7,013.77)	S	
PRICE T ROWE GROUP INC	741441108	32	5/19/2015	2,671.79	10/13/2015	2,242.52	(429.27)	S	
PRICE T ROWE GROUP INC	741441108	560	6/14/2015	42,535.36	10/13/2015	39,244.10	(3,291.26)	S	
PROCTER & GAMBLE CO	742718109	50	7/16/2011	3,096.87	3/7/2015	4,111.63	1,014.76	L	
PROCTER & GAMBLE CO	742718109	400	7/16/2011	24,774.96	3/7/2015	32,733.36	7,958.40	L	
PROCTER & GAMBLE CO	742718109	550	8/11/2011	32,351.00	3/7/2015	45,227.96	12,876.96	L	
PROCTER & GAMBLE CO	742718109	150	9/2/2011	9,392.61	3/7/2015	12,334.90	2,942.29	L	
PROCTER & GAMBLE CO	742718109	600	9/6/2011	36,976.75	3/7/2015	49,339.58	12,362.84	L	
PROCTER & GAMBLE CO	742718109	250	9/7/2011	15,692.30	3/7/2015	20,556.17	4,863.87	L	
PROCTER & GAMBLE CO	742718109	500	9/9/2011	31,180.00	3/7/2015	41,116.32	9,936.32	L	
PROCTER & GAMBLE CO	742718109	100	9/12/2011	6,109.92	3/7/2015	8,223.27	2,113.35	L	
PROCTER & GAMBLE CO	742718109	200	2/7/2012	12,657.30	3/7/2015	16,446.53	3,789.23	L	
PUTNAM CAPITAL SPECTRUM FUND CLASS Y	74676P151	32,291.40	11/22/2011	712,884.12	4/14/2015	1,250,000.00	537,115.88	L	
PUTNAM CAPITAL SPECTRUM FUND CLASS Y	74676P151	27,677.83	11/22/2011	611,615.10	10/15/2015	1,000,000.00	388,384.90	L	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	19,841.16	6/4/2014	400,000.00	5/15/2015	400,000.00		S	(803.47)
PUTNAM SHORT DURATION INCOME FUND A	74676P755	32,914.12	6/4/2014	231,108.05	5/22/2015	330,456.66	(501.39)	S	(9.21)
PUTNAM SHORT DURATION INCOME FUND A	74676P755	49,761.79	6/11/2014	500,005.25	5/22/2015	499,804.22	(1,001.03)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	411.87	6/30/2014	4,143.39	5/22/2015	4,135.14	(8.25)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	320.57	7/11/2014	3,724.91	5/22/2015	3,718.49	(6.42)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	66,054.56	8/4/2014	664,509.72	5/22/2015	663,185.49	(1,324.23)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	24,300.92	8/4/2014	250,499.35	6/4/2015	250,000.00	(499.35)	S	(4.72)
PUTNAM SHORT DURATION INCOME FUND A	74676P755	99,701.42	8/4/2014	1,007,992.66	7/14/2015	1,000,000.00	(7,992.66)	S	(4.87)
PUTNAM SHORT DURATION INCOME FUND A	74676P755	156,571.96	8/4/2014	1,804,789.44	8/24/2015	1,600,000.00	(4,789.44)	L	(9.45)
PUTNAM SHORT DURATION INCOME FUND A	74676P755	29,918.79	8/4/2014	300,900.75	9/16/2015	300,000.00	(900.75)	L	(2.20)
PUTNAM SHORT DURATION INCOME FUND A	74676P755	42,375.55	8/4/2014	426,298.58	9/22/2015	425,024.55	(1,274.03)	L	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	351.95	8/29/2014	3,540.62	9/22/2015	3,530.04	(10.58)	L	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	466.69	9/10/2014	4,694.91	9/22/2015	4,680.89	(14.02)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	341.79	12/11/2014	3,833.99	9/22/2015	3,825.33	(8.66)	S	0.01
PUTNAM SHORT DURATION INCOME FUND A	74676P755	300.33	12/16/2014	3,626.85	9/22/2015	3,619.61	(7.24)	S	0.01
PUTNAM SHORT DURATION INCOME FUND A	74676P755	377.02	12/29/2014	3,163.29	9/22/2015	3,180.00	(16.71)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	323.61	12/29/2014	1,024.43	9/22/2015	1,021.34	(3.09)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	277.36	12/29/2014	2,462.66	9/22/2015	2,462.38	(0.28)	S	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	230.96	1/12/2015	1,617.65	9/22/2015	1,615.84	(1.81)	S	

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gain(Loss)									
12/31/2013 to 11/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
PUTNAM SHORT DURATION INCOME FUND A	74676P755	155.44	2/27/2015	1,560.59	9/12/2015	1,559.03	(1.56) \$		
PUTNAM SHORT DURATION INCOME FUND A	74676P755	309.28	3/11/2015	2,101.14	9/12/2015	2,099.04	(2.10) \$		
PUTNAM SHORT DURATION INCOME FUND A	74676P755	54,535.90	4/15/2015	547,542.03	9/12/2015	546,992.17	(549.86) \$		
PUTNAM SHORT DURATION INCOME FUND A	74676P755	24,925.75	4/15/2015	250,255.25	9/15/2015	250,000.00	(255.25) \$		
PUTNAM SHORT DURATION INCOME FUND A	74676P755	79,840.84	4/15/2015	802,058.42	10/29/2015	800,000.00	(2,058.42) \$	453.98	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	17,291.14	4/15/2015	173,952.24	11/10/2015	173,752.25	(199.99) \$	348.71	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	236.13	4/10/2015	2,375.53	11/10/2015	2,365.99	(9.54) \$	4.74	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	222.75	5/29/2015	2,240.89	11/10/2015	2,231.90	(8.99) \$	4.47	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	209.28	6/10/2015	2,105.41	11/10/2015	2,096.94	(8.47) \$	4.73	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	162	7/31/2015	1,629.75	11/10/2015	1,623.21	(6.54) \$	4.87	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	114.99	8/13/2015	1,156.80	11/10/2015	1,152.17	(4.63) \$	3.45	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	72.94	9/10/2015	731.09	11/10/2015	730.87	(2.22) \$	2.20	
PUTNAM SHORT DURATION INCOME FUND A	74676P755	38.86	10/10/2015	388.13	11/10/2015	387.34	(79) \$	0.78	
QUALCOMM INC	747525103	1,786.00	11/20/2014	125,903.97	1/29/2015	112,976.66	(12,927.31) \$		
QUALCOMM INC	747525102	629	11/24/2014	45,160.85	1/29/2015	39,788.53	(5,372.32) \$		
QUALCOMM INC	747525103	2,254.00	1/13/2015	155,788.23	8/10/2015	141,554.34	(14,233.89) \$		
QUALCOMM INC	747525103	676	3/11/2015	46,799.34	8/10/2015	42,453.74	(4,345.60) \$		
QUALCOMM INC	747525103	731	4/1/2015	50,748.87	8/10/2015	45,907.82	(4,841.05) \$		
QUALCOMM INC	747525103	38	5/19/2015	2,654.30	8/10/2015	2,386.45	(267.85) \$		
QUEST DIAGNOSTICS INC	74834L100	240	10/8/2013	14,892.19	5/27/2015	18,547.96	3,655.77 \$		
QUEST DIAGNOSTICS INC	74834L100	141	10/9/2013	8,714.27	5/27/2015	10,096.93	2,382.66 \$		
QUEST DIAGNOSTICS INC	74834L100	79	10/9/2013	4,882.46	11/27/2015	5,437.12	554.66 \$		
QUEST DIAGNOSTICS INC	74834L100	125	1/14/2014	6,715.00	11/27/2015	8,603.03	1,888.03 \$		
QUEST DIAGNOSTICS INC	74834L100	81	2/25/2014	4,311.89	11/27/2015	5,374.76	1,062.87 \$		
REGAL ENTERTAINMENT GROUP CL A	758766108	125	12/24/2012	1,645.65	10/12/2015	2,447.46	801.81 \$		
ROKSWELL AUTOMATION INC NEW	773903109	20	3/13/2015	2,103.16	9/14/2015	2,103.16	\$		(138.84)
ROKSWELL COLLINS INC	774341101	75	7/30/2009	3,163.50	10/11/2015	6,362.24	3,198.74 \$		
ROKSWELL COLLINS INC	774341101	101	1/13/2015	9,369.62	11/12/2015	8,910.54	(459.08) \$		
ROKSWELL COLLINS INC	774341101	175	3/13/2015	15,599.28	9/14/2015	14,646.46	(952.82) \$		(635.21)
SEMPRA ENERGY	818451108	75	8/6/2009	3,831.96	12/23/2014	8,284.04	4,452.08 \$		
SEMPRA ENERGY	818451109	125	10/15/2009	6,345.00	12/23/2014	13,906.74	7,561.74 \$		
SEMPRA ENERGY	818451109	170	5/4/2010	5,933.18	12/23/2014	13,254.46	7,321.28 \$		
SHOOCO PRODUCTS CO	835495102	35	9/12/2011	1,652.84	10/11/2015	2,768.42	1,115.58 \$		
SOUTHERN CO	842547102	200	2/11/2014	8,530.00	8/12/2015	8,626.92	96.92 \$		
SOUTHERN CO	842547102	2,400.00	2/11/2014	102,359.95	8/12/2015	105,679.53	3,319.58 \$		
ST COLINEAL INC	790849102	125	7/25/2009	5,336.55	10/11/2015	6,982.19	1,645.64 \$		
STAPLES INC	85302C102	590	3/7/2013	8,213.86	12/2/2014	6,580.47	(1,633.39) \$		
STANBURY CORP	853144109	300	2/6/2014	21,775.14	8/12/2015	27,769.62	6,000.68 \$		
STANBURY CORP	853144109	500	2/6/2014	36,125.19	8/12/2015	47,812.72	11,687.53 \$		

PART IV CAPITAL GAINS & LOSSES

CAPITAL GAINS & LOSSES

NBF Realized Gains/Losses									
12/31/2015 to 11/30/2015									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gains/losses (\$)	Term	Wash Sale
STARBUCKS CORP	855244109	57	3/13/2015	2,428.73	11/17/2015	3,179.23	750.50	S	
STARBUCKS CORP	855244109	110	3/13/2015	9,137.71	10/13/2015	6,668.48	1,530.77	S	
STARBUCKS CORP	855244109	535	3/13/2015	24,987.93	8/14/2015	30,447.04	5,459.11	S	
STARBUCKS CORP	855244109	405	3/13/2015	18,916.10	9/14/2015	22,706.60	3,790.50	S	
SUN COMMUNITIES INC	866674104	340	1/11/2012	11,141.31	10/13/2015	23,026.96	11,885.65	L	
SUN TRUST BANKS INC	867914103	160	10/19/2011	3,026.46	10/13/2015	6,796.44	3,769.98	L	
SYNCHRONY FINL	871658103	70	8/29/2014	1,798.22	10/13/2015	2,237.87	439.65	L	
SYNCHRONY FINL	871658103	240	9/2/2014	6,155.30	10/13/2015	7,672.66	1,517.36	L	
SYSCO CORP	871829107	80	9/27/2012	2,484.84	10/13/2015	3,299.94	815.10	L	
TECO ENERGY INC	872375100	145	9/18/2012	2,514.78	7/17/2015	3,091.01	576.23	L	
TECO ENERGY INC	872375100	210	9/19/2012	1,643.50	7/17/2015	4,476.63	833.13	L	
TECO ENERGY INC	872375100	235	9/20/2012	4,077.25	7/17/2015	5,009.57	932.32	L	
TECO ENERGY INC	872375100	25	9/20/2012	431.75	9/9/2015	660.14	228.39	L	
TECO ENERGY INC	872375100	95	9/14/2012	1,867.43	9/9/2015	2,508.53	641.10	L	
TECO ENERGY INC	872375100	685	9/27/2012	12,079.66	9/9/2015	15,087.85	6,012.19	L	
TECO ENERGY INC	872375100	730	11/7/2012	12,796.61	9/9/2015	19,276.09	6,479.48	L	
TECO ENERGY INC	872375100	165	2/5/2013	2,792.77	9/9/2015	4,356.93	1,564.16	L	
TEMPLETON GLOBAL TOTAL RETURN CLASS ADV	880708853	85,618.44	7/17/2014	1,157,425.26	10/27/2015	1,000,000.00	(157,425.26)	L	(2,689.36)
THERMO FISHER SCIENTIFIC INC	883556102	163	3/16/2015	21,462.11	11/17/2015	22,180.58	718.47	S	
THERMO FISHER SCIENTIFIC INC	883556102	5	3/16/2015	608.49	9/14/2015	608.49	\$		(49.86)
TIF COS INC NEW	872540109	410	3/13/2015	28,020.59	9/14/2015	29,172.19	1,151.60	S	
UBS AG TRIGGER ADS SPX 10/28/2016	902748658	200,000.00	10/23/2014	2,000,000.00	1/26/2015	2,036,260.00	36,260.00	S	
ULTRA PETROLEUM CORP (CANADA) CAD	903914109	1,275.00	5/17/2013	28,467.54	7/9/2015	14,258.96	(14,208.58)	L	
UNIT TECHNOLOGIES CORP	913017109	117	3/11/2015	14,097.60	11/17/2015	11,440.35	(2,657.25)	S	
UNIT TECHNOLOGIES CORP	913017109	85	3/11/2015	7,960.93	9/14/2015	7,818.37	(142.56)	S	(2,280.92)
VANGUARD DIVID APPRECIATION ETF	921905884	688	12/16/2014	54,372.15	2/9/2015	55,202.92	830.77	S	
VANGUARD DIVID APPRECIATION ETF	921905884	1,309.00	12/16/2014	103,879.85	2/4/2015	105,446.19	1,566.34	S	
VANGUARD DIVID APPRECIATION ETF	921905884	837	12/16/2014	70,356.87	2/4/2015	71,591.72	1,234.85	S	
VERIFONE SYSTEMS INC	923429109	400	4/9/2013	8,200.38	6/18/2015	14,500.53	6,300.15	L	
VERIZON COMMUNICATIONS INC	923429104	300	9/11/2011	10,874.22	3/12/2015	14,499.73	3,625.51	L	
VERIZON COMMUNICATIONS INC	923429104	200	9/11/2011	7,249.48	3/12/2015	9,714.31	2,464.83	L	
VERIZON COMMUNICATIONS INC	923429104	1,900.00	3/12/2012	71,607.77	3/12/2015	92,285.97	20,678.20	L	
VERIZON COMMUNICATIONS INC	923429104	100	3/7/2012	8,770.65	3/7/2015	8,857.16	86.51	L	
WAL MART STORES INC	931147102	260	7/14/2011	11,777.19	3/12/2015	21,296.21	9,519.02	L	
WAL MART STORES INC	931147102	140	8/11/2011	6,878.63	8/12/2015	11,467.19	4,588.56	L	
WAL MART STORES INC	931147102	120	8/11/2011	4,913.37	3/12/2015	8,133.08	3,219.71	L	
WAL MART STORES INC	931147102	120	8/2/2011	5,244.74	3/12/2015	8,133.08	2,888.34	L	
WAL MART STORES INC	931147102	420	8/2/2011	22,512.34	3/12/2015	32,832.17	10,319.83	L	
WAL MART STORES INC	931147102	240	9/1/2011	12,534.92	3/12/2015	21,112.10	8,577.18	L	

PART IV CAPITAL GAINS & LOSSES
CAPITAL GAINS & LOSSES

HBF Realized Gain(Loss) 12/31/2012 to 12/31/2013									
DESCRIPTION	CUSIP	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain(loss) (\$)	Term	Wash Sale
WAL MART STORES INC	971142101	250	9/21/2011	12,981.75	3/7/2015	20,337.70	7,355.95	L	
WASTE MGMT INC NEW	941061109	250	9/21/2011	7,589.35	3/4/2015	12,637.50	5,048.15	L	
WASTE MGMT INC NEW	941061109	500	8/22/2011	14,459.60	3/4/2015	25,274.99	10,815.39	L	
WASTE MGMT INC NEW	941061109	1,500.00	2/2/2012	51,647.45	3/4/2015	75,824.99	22,177.54	L	
WASTE MGMT INC NEW	941061109	500	2/7/2012	17,603.18	3/4/2015	25,287.77	7,684.57	L	
WASTE MGMT INC NEW	941061109	1,000.00	2/7/2012	35,250.00	3/4/2015	50,599.06	15,349.06	L	
WASTE MGMT INC NEW	941061109	1,000.00	7/20/2012	37,986.80	3/4/2015	50,599.07	12,612.27	L	
WASTE MGMT INC NEW	941061109	950	10/9/2012	30,352.50	3/4/2015	48,069.12	17,716.62	L	
WASTE MGMT INC NEW	941061109	1,300.00	10/12/2012	41,763.75	3/4/2015	65,828.78	24,065.03	L	
WASTE MGMT INC NEW	941061109	600	7/22/2014	26,698.14	3/4/2015	30,419.44	3,721.30	S	
WELLS FARGO & CO NEW	949746101	2,100.00	1/30/2013	73,084.33	3/12/2015	116,006.91	42,922.58	L	
WELLS FARGO & CO NEW	949746101	1,600.00	1/30/2013	55,683.29	3/7/2015	86,414.41	30,731.12	L	
WESTERN UNION CO	959802109	460	8/7/2014	7,750.36	10/13/2015	8,695.45	945.09	L	
WORTHINGTON INDUST INC	981811102	190	1/7/2015	5,633.04	10/13/2015	5,687.13	54.09	S	
XCEL ENERGY INC	983899100	75	8/4/2009	1,475.07	10/13/2015	2,690.95	1,215.88	L	
YUM! BRANDS INC	988498101	205	3/13/2015	15,905.32	9/14/2015	16,522.00	616.68	S	
YUM! BRANDS INC	988498101	1,827.00	3/13/2015	140,199.59	10/9/2015	126,317.37	(13,882.22)	S	
YUM! BRANDS INC	988498101	591	3/11/2015	46,751.94	10/9/2015	41,313.54	(5,438.40)	S	
YUM! BRANDS INC	988498101	648	4/1/2015	50,757.84	10/9/2015	45,298.10	(5,459.74)	S	
YUM! BRANDS INC	988498101	28	5/19/2015	2,621.64	10/9/2015	1,957.32	(664.32)	S	
YUM! BRANDS INC	988498101	75	8/14/2015	6,276.11	10/9/2015	5,242.84	(1,033.27)	S	
ZIMMER BIOMEDICAL HOLDINGS INC	989669102	10	7/30/2009	467.60	10/13/2015	963.18	495.58	L	
3M CO	885799101	150	1/28/2011	11,133.22	3/12/2015	24,613.01	13,479.79	L	
3M CO	885799101	350	6/10/2011	28,774.90	3/12/2015	57,425.68	28,650.78	L	
3M CO	885799101	100	9/2/2011	8,001.48	3/12/2015	16,407.34	8,405.86	L	
3M CO	885799101	200	9/4/2011	15,404.80	3/12/2015	32,814.67	17,409.87	L	
3M CO	885799101	200	9/6/2011	15,404.80	3/7/2015	32,695.76	17,290.96	L	
3M CO	885799101	400	2/2/2012	34,951.04	1/27/2015	65,790.57	30,839.53	L	
3M CO	885799101	100	2/7/2012	8,744.86	1/7/2015	16,347.62	7,602.76	L	
3M CO	885799101	200	2/11/2012	17,563.32	1/7/2015	32,645.26	15,081.94	L	
3M CO	885799101	100	7/20/2012	9,070.05	1/7/2015	16,347.63	7,277.58	L	
3M CO	885799101	200	10/16/2012	18,857.36	3/7/2015	32,645.26	13,787.90	L	
TOTALS				38,114,615.71		40,600,946.99	2,486,331.28		517.93

TOTAL GAINS 1,966,840.05

TOTAL LOSSES (1,490,528.87)

SHORT TERM TOTAL REALIZED GAIN/LOSS (416,636.79)

LONG TERM TOTAL REALIZED GAIN/LOSS 2,383,476.84

NEW BALANCE FOU

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FORM 990-PF

TAX YEAR 12/01/14- 11/30/15

STATEMENT 4

PART I, LINE 11 - OTHER INCOME

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
Tax Refund	50,000	-	NONE
	50,000	-	

NEW BALANCE FOUNDATION
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STATEMENT 5

PART I, LINE 18 - TAXES

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	CHARITABLE PURPOSES
EXCISE TAX	77,000	
CALIFORNIA FRANCHISE TAX	10	
FOREIGN TAX WITHHELD-CAMECO CORP CANADA	192	
MASS ANNUAL REPORT FEE	500	500
	<u>77,702</u>	<u>500</u>

NEW BALANCE FOUNDATION
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STATEMENT 6

PART I, LINE 16C - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE & EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FEES	<u>472,257</u>	<u>472,257</u>
	472,257	472,257

**NEW BALANCE FOUNDATION
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STATEMENT 7

PART XV - GRANTS AND CONTRIBUTIONS PAID

	<u>AMOUNT</u>
Academy of Nutrition and Dietetics	5,000.00
Alfond Youth Center	75,000.00
Alzheimer's Association-Mass Chapter	25,000.00
American Red Cross	250,000.00
American Red Cross of Massachusetts	25,000.00
Anti Defamation League	10,000.00
Berklee College of Music	14,000.00
Beyond Soccer, Inc	25,000.00
Big Sister Association of Greater Boston	10,000.00
Boston Medical Center Corporation	60,000.00
Boston Police Athletic League	15,000.00
Boston Symphony Orchestra	11,109.00
Boys and Girls Club of Dorchester	10,000.00
Boys and Girls Club of Greater Houston	10,000.00
Camp Harbor View Foundation, Inc	25,000.00
Camp Sunshine	50,000.00
Canaan Elementary School	72,700.00
Casa Myrna Vasquez, Inc	20,000.00
Children's Hospital Boston	500,000.00
Children's Hospital Boston	350,000.00
Children's Hospital Boston	350,000.00
Class, Inc.	25,000.00
Community Rowing, Inc.	45,000.00
Cradles to Crayons	20,000.00
Dana Farber Cancer Institute	25,000.00
Dana Farber Cancer Institute	5,000.00
East Boston Neighborhood Health Center	100,000.00
Essex Art Center	15,000.00
Family Nurturing Center of Massachusetts	25,000.00
Family Services, Inc	15,000.00
Good Shepherd Food Bank	25,000.00
Greater Lawrence Community Boating	12,000.00
Greater Lawrence Family Health Center	100,000.00
Groundwork Lawrence	100,000.00
Haley House	15,000.00
Isabella Stewart Gardner Museum	5,000.00
Jobs for Maine Graduates	10,000.00
Joseph M. Smith Community Health Center	10,000.00
Kelly Brush Foundation	2,500.00
Kid2Kid, Inc. / ChopChop	35,000.00
Lawrence Boys & Girls Club	1,100.00
Lawrence Boys & Girls Club, Inc	170,000.00
Lawrence Community Works, Inc.	25,000.00
Lawrence Family Development and Education Fund, Inc	25,000.00
Lazarus House, Inc	25,000.00
Maine General Health	10,000.00

NEW BALANCE FOUNDATION**TIN: 04-6470644****FORM 990-PF****TAX YEAR 12/01/14- 11/30/15****STATEMENT 7****PART XV - GRANTS AND CONTRIBUTIONS PAID**

	<u>AMOUNT</u>
Merrimack Valley Habitat for Humanity	5,000.00
Merrimack Valley Habitat for Humanity	7,000.00
Merrimack Valley YMCA	25,000.00
MetroLacrosse	175,000.00
Museum of Fine Arts	17,580.00
New England Aquarium Corporation	25,000.00
Pine Street Inn, Inc.	10,000.00
Playworks Boston	50,000.00
Playworks Education Energized	3,700.00
Playworks Education Energized	660,000.00
Redington-Fairview Hospital	250,000.00
Rosie's Place	40,000.00
Roxbury Community College Foundation	15,000.00
Share Our Strength	25,000.00
Soccer Without Borders	15,000.00
South Lawrence East Little League	3,000.00
Special Olympics Massachusetts, Inc.	35,000.00
SquashBusters	80,000.00
St. Francis House	10,000.00
Tenacity, Inc	175,000.00
The Barbara Bush Children's Hospital	75,000.00
The Children's Museum Boston	15,000.00
The Fishing Academy, Inc	5,000.00
The Food Project	15,000.00
The Gerald J & Dororthy R. Freidman School of Nutrition Sciene & Policy at Tufts University	425,000.00
The Greater Boston Food Bank	25,000.00
The Hyde Park Task Force, Inc	15,000.00
The Maine Children's Home for Little Wanderers	30,000.00
The Town of Norway	3,200.00
The Upham's Corner Community Center, Inc	10,000.00
The Urban Food Initiative	200,000.00
Thompson Island Outward Bound	15,000.00
Two/Ten Footwear Foundation	150,000.00
United Service Organization, Inc.	50,000.00
West End Boys & Girls Club	2,000.00
West End Boys & Girls Club	1,000,000.00
Western Maine Health	70,249.00
YMCA of Greater Boston- Oak Square Branch	55,000.00
Youth Enrichment Services	7,500.00
	6,552,638.00

NEW BALANCE FOUNDATION
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STATEMENT 8

PART II, LINE 10b - INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
UBS:		
Foundation Main	23,750,000	25,144,122
PMP -Bradshaw	70,486,739	74,086,099
Anchor Mid Cap	2,119,001	2,867,988
Bradshaw-Q-GARP	8,266,955	8,331,517
Equity Income	<u>8,025,006</u>	<u>9,298,870</u>
	112,647,701	119,728,597

NEW BALANCE FOUNDATION
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STATEMENT 9

PART II, LINE 13 - INVESTMENTS - OTHER

DESCRIPTION	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
TAPE IV Fund	197,450	186,850
Park Street Capital XI	<u>354,379</u>	<u>384,105</u>
	551,829	570,955

NEW BALANCE FOUNDATION
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STATEMENT 10

PART II, LINE 15 - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FAIR MARKET VALUE
ACCRUED INTEREST BOSTON PRIVATE BANK	13	13
ACCRUED DIVIDENDS & INTEREST ubs	<u>2,087,298</u>	<u>2,087,298</u>
	2,087,310	2,087,310

PART VIII, LIST OF DIRECTORS & OFFICERS

NAME & ADDRESS	TITLE	TIME DEVOTED	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT & OTHER ALLOWANCES
ANNE M. DAVIS 20 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 3.0 hours per week	NONE	NONE	NONE
JAMES S. DAVIS 20 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE
PAUL R. GAURON 20 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE
KASSIA A. DAVIS 20 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE
CHRISTOPHER C. DAVIS 20 GUEST STREET BOSTON, MA 02135	TRUSTEE	PART TIME = 0.25 hours per week	NONE	NONE	NONE

NEW BALANCE FOUNDATION
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	Nov-15	Nov-14
Cash- BPB	69,343	94,374
T.A.P.E IV	197,450	226,183
Park Street Capital XI	354,379	193,539
UBS Cash	864,509	4,204,793
UBS Investments	112,647,701	109,814,168
Accrued Dividends & Interest	<u>2,087,310</u>	<u>-</u>
Total Assets	116,220,692	114,533,058

NEW BALANCE FOUNDATION
FORM 990-PF
TAX YEAR 12/01/14- 11/30/15

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Fiscal Y.T.D.
11/30/15

Interest Income - Boston Private Bank	198
Taxable Dividends - UBS	3,955,472
Foreign Dividends - UBS	10,510
Option Premiums	97,873
Investment Income - TAPE IV	1,575
Investment Income - Park Street Capital XI	(19,160)
Realized Short Term Gains	(416,857)
Realized Long Term Gains	2,903,188
Misc Income	257,431
UBS Fees	<u>(472,257)</u>
Realized Income	6,317,974
Donations	<u>(6,552,638)</u>
Pre-Tax	(234,664)
Excise Tax	(77,202)
State Tax	<u>(500)</u>
Net Operating Income	(312,366)
Contribution from New Balance Athletics, Inc.	<u>2,000,000</u>
	1,687,634