Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 11/01 , 2014, and ending 10/31 , 2015

E.L. Wiegand Foundation
165 West Liberty Street
Reno, NV 89501-1915

A Employer identification number: 94-2839372

B Telephone number (see instructions): 775-333-0310

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 124,770,412.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► [X] if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	508.	508.	N/A	
	4 Dividends and interest from securities	2,033,775.	2,033,775.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,412,471.			
	b Gross sales price for all assets on line 6a 22,030,315.				
	7 Capital gain net income (from Part IV, line 2)		2,404,110.		
	8 Net short term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Statement 1	165,593.	114,574.		
	12 **Total** Add lines 1 through 11	4,612,347.	4,552,967.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	911,560.	187,132.		633,142.
	14 Other employee salaries and wages	148,415.	21,523.		86,091.
	15 Pension plans, employee benefits	33,835.	4,008.		16,032.
	16a Legal fees (attach schedule) See St 2	2,936.	1,468.		1,468.
	b Accounting fees (attach sch) See St 3	17,630.	2,380.		15,250.
	c Other prof fees (attach sch) See St 4	264,705.	177,073.		87,632.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 5	65,021.	15.		15.
	19 Depreciation (attach sch) and depletion See Stmt 6	110,963.			
	20 Occupancy	77,120.	15,424.		61,696.
	21 Travel, conferences, and meetings	18,252.			18,252.
	22 Printing and publications	1,225.			1,225.
	23 Other expenses (attach schedule) See Statement 7	707,371.	318,271.		567,528.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,359,033.	727,294.		1,488,331.
	25 Contributions, gifts, grants paid Part XV	3,890,784.			5,361,252.
	26 **Total expenses and disbursements** Add lines 24 and 25	6,249,817.	727,294.		6,849,583.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,637,470.			
	b **Net investment income** (if negative, enter -0-)		3,825,673.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	13,930,049.	22,885,052.	22,885,052.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	127,934.	100,485.	100,485.
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 8	55,139,543.	49,804,803.	49,804,803.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) Statement 9	58,131,905.	49,076,478.	49,076,478.
	14 Land, buildings, and equipment basis ► 3,571,634.			
	Less accumulated depreciation (attach schedule) See Stmt 10 ► 711,688.	2,896,847.	2,859,946.	2,859,946.
	15 Other assets (describe ► See Statement 11)	42,754.	43,648.	43,648.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	130,269,032.	124,770,412.	124,770,412.
LIABILITIES	17 Accounts payable and accrued expenses	70,979.	14,832.	
	18 Grants payable	7,878,588.	6,408,120.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► See Statement 12)	298,211.	275,000.	
	23 Total liabilities (add lines 17 through 22)	8,247,778.	6,697,952.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	48,108,726.	45,280,887.	
	25 Temporarily restricted			
	26 Permanently restricted	73,912,528.	72,791,573.	
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	122,021,254.	118,072,460.	
	31 Total liabilities and net assets/fund balances (see instructions)	130,269,032.	124,770,412.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	122,021,254.
2	Enter amount from Part I, line 27a	2	-1,637,470.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	120,383,784.
5	Decreases not included in line 2 (itemize) ► See Statement 13	5	2,311,324.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	118,072,460.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 14			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	2,404,110.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,319.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	5,728,089.	128,659,872.	0.044521
2012	4,262,559.	118,572,974.	0.035949
2011	6,003,422.	112,331,555.	0.053444
2010	5,185,911.	115,885,508.	0.044750
2009	3,181,487.	109,131,476.	0.029153

2	**Total** of line 1, column (d)	2	0.207817
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041563
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	125,383,457.
5	Multiply line 4 by line 3	5	5,211,313.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	38,257.
7	Add lines 5 and 6	7	5,249,570.
8	Enter qualifying distributions from Part XII, line 4	8	6,923,645.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1			
Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	38,257.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	38,257.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	38,257.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6a 52,160.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	52,160.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	13,903.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 13,903.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NV			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► James T. Carrico Telephone no ► (775) 333-0310

Located at ► 165 West Liberty Street Reno NV ZIP + 4 ► 89501-1915

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		885,069.	26,491.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Tiffany Roller 165 West Liberty Street Reno, NV 89501	Exec Asst. 40	46,044.	7,960.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GAMCO Investors, Inc. One Corporate Center Rye, NY 10580-1433	Investment Advisors	177,073.
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement 16	514,197.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	108,883,022.
b	Average of monthly cash balances	1b	18,282,126.
c	Fair market value of all other assets (see instructions)	1c	127,702.
d	**Total** (add lines 1a, b, and c)	1d	127,292,850.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	127,292,850.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,909,393.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	125,383,457.
6	**Minimum investment return.** Enter 5% of line 5	6	6,269,173.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,269,173.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 38,257.		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	38,257.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	6,230,916.
4	Recoveries of amounts treated as qualifying distributions	4	28,043.
5	Add lines 3 and 4	5	6,258,959.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	6,258,959.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	6,849,583.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	74,062.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,923,645.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	38,257.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,885,388.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,258,959.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			6,343,044.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 6,923,645.				
a Applied to 2013, but not more than line 2a			6,343,044.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				580,601.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				5,678,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 17

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines.

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 20	N/A		Various	5,361,252.
Total			► **3a**	5,361,252.
b *Approved for future payment*				
See Statement 18				
Total			► **3b**	6,408,120.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a Arte Italia					21,185.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	508.	
4 Dividends and interest from securities			14	2,033,775.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	6,570.	18	2,405,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Grant Refunds					28,043.
b Other Partnership Income	900099	1,791.	14	114,574.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		8,361.		4,554,758.	49,228.
13 Total. Add line 12, columns (b), (d), and (e)				13	4,612,347.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1a	Program Revenue from Arte Italia Events, a direct charitable activity
11a	Return of Unused Grants

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 2/23/16 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only				
Print/Type preparer's name: Michael Fontanello	Preparer's signature: Michael Fontanello	Date: 2/19/16	Check ☐ if self-employed	PTIN: P01471027
Firm's name ▶ Fontanello, Duffield & Otake, LLP			Firm's EIN ▶ 37-1420474	
Firm's address ▶ 44 Montgomery Street, Suite 1305, San Francisco, CA 94104			Phone no (415) 983-0200	

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Arte Italia	$ 21,185.		
Grant Refunds	28,043.		
Other Partnership Income	116,365.	$ 114,574.	
Total	$ 165,593.	$ 114,574.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	$ 2,936.	$ 1,468.		$ 1,468.
Total	$ 2,936.	$ 1,468.		$ 1,468.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit Fees	$ 12,870.			$ 12,870.
Tax Review	4,760.	$ 2,380.		2,380.
Total	$ 17,630.	$ 2,380.		$ 15,250.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Contract Labor	$ 4,448.			$ 4,448.
Executive Advisory Committee	56,000.			56,000.
Investment Advisors	177,073.	$ 177,073.		
Other Professional Fees	27,184.			27,184.
Total	$ 264,705.	$ 177,073.		$ 87,632.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	$ 64,991.			
Nevada Use Tax	30.	$ 15.		$ 15.
Total	$ 65,021.	$ 15.		$ 15.

Statement 6
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Furniture and Fixtures								
Various	335,280	181,897	S/L		7	32,885	0	0
Machinery and Equipment								
Various	103,630	74,720	S/L		5	14,019	0	0
Buildings								
Various	1,825,909	277,361	S/L		31.5	45,651	0	0
Improvements								
Various	164,777	66,747	S/L		31.5	10,985	0	0
Automobile								
1/01/15	71,779		S/L	0.1		7,178	0	0
Furniture and Fixtures								
Various	2,283		S/L		7	245	0	0

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Automobile	$ 3,404.	$ 1,702.		$ 1,702.
Bank Fees	2,898.	2,898.		
Data Processing	11,816.	5,908.		5,908.
Direct Charitable Exp -Arte Italia	335,769.			514,197.
Dues and Subscriptions	1,825.	912.		913.
Franchise Taxes & Filings	476.			476.
Insurance	12,076.	6,038.		6,038.
Misc Investment Exp & IT Fees	12,159.	12,159.		
Miscellaneous Expenses	2,408.	1,204.		1,204.
Office Supplies	25,750.	12,875.		12,875.
Other Grantmaking Expenses	13,354.			13,354.
Partnership Expenses	268,135.	268,135.		
Postage	1,881.	940.		941.
Property Carrying Cost	3,488.			3,488.
Staff Recruitment & Training	933.			933.

Statement 7 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Telephone	$ 9,951.	$ 4,976.		$ 4,975.
Worker's Comp	1,048.	524.		524.
Total	$ 707,371.	$ 318,271.		$ 567,528.

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Gabelli & Company - See Statement 21	Mkt Val	$ 47,470,141.	$ 47,470,141.
GAMCO Investors Inc, 40,000 Sh	Mkt Val	2,307,200.	2,307,200.
Teton Advisors Inc, 597 Sh	Mkt Val	27,462.	27,462.
	Total	$ 49,804,803.	$ 49,804,803.

Statement 9
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Investments			
Gabelli Arbitrage Fund	Mkt Val	$ 23,464,794.	$ 23,464,794.
Angelo Gordon Arb Fund	Mkt Val	55,843.	55,843.
Allen & Co. Arbitrage Fund	Mkt Val	178,412.	178,412.
Total Other Investments		$ 23,699,049.	$ 23,699,049.
Other Publicly Traded Securities			
DFA Japan Small Co, 2,827.179 Sh	Mkt Val	57,844.	57,844.
Fidelity Japan Fund, 19,984.392 Sh	Mkt Val	238,014.	238,014.
GAMCO Int'l Growth, 33,543.509 Sh	Mkt Val	716,825.	716,825.
TR Price Euro Stock, 187,603.791 Sh	Mkt Val	3,847,754.	3,847,754.
TR Price Int'l Stock, 186,336.023 Sh	Mkt Val	2,960,879.	2,960,879.
TR Price Japan Fund, 186,336.023 Sh	Mkt Val	635,986.	635,986.
T Browne Global Value, 168,793.566 Sh	Mkt Val	4,449,398.	4,449,398.
Fidelity Equity Growth, 25,240.131 Sh	Mkt Val	2,648,195.	2,648,195.
GAMCO Growth Fund, 29,489.644 Sh	Mkt Val	1,526,679.	1,526,679.
Royce Opp Fund, 51,254.125 Sh	Mkt Val	622,225.	622,225.
Weitz Value Portfolio, 10,554.907 Sh	Mkt Val	437,712.	437,712.
Harding Loevner Int'l, 104,257.455 Sh	Mkt Val	1,844,314.	1,844,314.
Laudus Int'l Mar, 168556.744 Sh	Mkt Val	3,827,924.	3,827,924.
Marsico Global Fd, 117,041.915 Sh	Mkt Val	1,563,680.	1,563,680.
Total Other Publicly Traded Securities		$ 25,377,429.	$ 25,377,429.
	Total	$ 49,076,478.	$ 49,076,478.

Statement 10
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Auto./Transportation Equip.	$ 71,779.	$ 7,178.	$ 64,601.	$ 64,601.
Furniture and Fixtures	337,563.	215,027.	122,536.	122,535.
Machinery and Equipment	103,630.	88,739.	14,891.	14,891.
Buildings	1,825,909.	323,012.	1,502,897.	1,502,898.
Improvements	164,777.	77,732.	87,045.	87,045.
Land	1,067,976.		1,067,976.	1,067,976.
Total	$ 3,571,634.	$ 711,688.	$ 2,859,946.	$ 2,859,946.

Statement 11
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Interest & Dividends Receivable	$ 43,648.	$ 43,648.
Total	$ 43,648.	$ 43,648.

Statement 12
Form 990-PF, Part II, Line 22
Other Liabilities

Deferred Tax Liability	$ 275,000.
Total	$ 275,000.

Statement 13
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments	$ 2,311,324.
Total	$ 2,311,324.

Statement 14
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Sale of Publicly Traded Securities	Purchased	Various	Various
2	Partnership K-1 Flowthrough	Purchased	Various	Various
3	Loss on Gold Fund	Purchased	Various	10/12/2015
4	S/T Cap Gain from Partnership-UBI	Purchased	Various	Various
5	L/T Cap Gain from Partnership-UBI	Purchased	Various	Various

Statement 14 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
6	ST/LT Cap Gain fr Pshp Reported on 990-T	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	20631168.		18288878.	2342290.				$ 2342290.
2	1392577.		0.	1392577.				1392577.
3	0.		1328966.	-1328966.				-1328966.
4	2,319.		0.	2,319.				2,319.
5	4,251.		0.	4,251.				4,251.
6	0.		8,361.	-8,361.				-8,361.
							Total	$ 2404110.

Statement 15
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Raymond C. Avansino, Jr., Esq. 165 West Liberty Street Reno, NV 89501	Chair/CEO/CIO 16.00	$ 275,000.	$ 0.	$ 0.
Harvey C. Fruehauf, Jr. 165 West Liberty Street Reno, NV 89501	Trustee 3.00	46,000.	0.	0.
Frank J. Fahrenkopf, Jr., Esq. 165 West Liberty Street Reno, NV 89501	Trustee 3.00	42,000.	0.	0.
Mario J. Gabelli 165 West Liberty Street Reno, NV 89501	Trustee 3.00	42,000.	0.	0.
Kristen A. Avansino 165 West Liberty Street Reno, NV 89501	Pres./Exec. Dir 32.00	378,569.	12,737.	0.
James T. Carrico 165 West Liberty Street Reno, NV 89501	VP/Sec/Treas 24.00	101,500.	13,754.	0.
	Total	$ 885,069.	$ 26,491.	$ 0.

Statement 16
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
The Foundation expended $514,197 for Arte Italia operations in the current fiscal year to promote the education, exploration, and conservation of Italian culture in Northern Nevada through the presentation of Italian art exhibitions and Italian culinary programs, consistent with the ruling issued to the Foundation from the Internal Revenue Service. Four series of culinary programs were held at Arte Italia, where attendees from the general public participated in 12 classes during the year. Arte Italia has two galleries that are open to the public free of charge. From March 2015 through September 2015 Arte Italia hosted "Italian Baroque: Selections from the Haukohl Family Collection." In addition, many school tours were arranged during this time period.	$ 514,197.

Statement 17
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Kristen Avansino, President & Exec. Dir.
Care Of:	Wiegand Center
Street Address:	165 West Liberty Street, Suite 200
City, State, Zip Code:	Reno, NV 89501
Telephone:	(775) 333-0310
E-Mail Address:	
Form and Content:	Prospective applicants should submit a Letter of Inquiry which briefly describes the organization and the proposed request, including a summary budget, timeline and impact statement. The Letter of Inquiry is reviewed by staff to determine if the proposal warrants further consideration by the Foundation. If, after staff consideration, it is determined that the proposal warrants further review, a numbered Application for Grant form is forwarded to the applicant. The applicant completes the application in accordance with instructions included in the informational booklet and returns it to the Foundation for a more detailed consideration. Applicants are notified of specific submission deadlines upon receipt of an Applicant for Grant form.
Submission Deadlines:	Inquiries are accepted throughout the year.
Restrictions on Awards:	The Foundation awards grants to qualified charitable organizations in the areas of arts and cultural affairs, civic and community affairs, education, health and medical research and public affairs. Except where initiated by the Foundation, grants are primarily reviewed within the western United States, including Nevada, Oregon, Idaho, Utah, Montana, Arizona and Washington. To foster the religious beliefs of E. L. Wiegand, a portion of the annual grants is made to Roman Catholic charitable institutions. Institutions are to be in existence a minimum of five

Statement 17 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

years.

Proposals for endowment, debt reduction, ordinary operations, general fund raising, emergency funding, multi-year funding, productions of documentaries, films or media presentations, direct or indirect loans, or for the benefit of specific individuals are excluded from consideration.

The Foundation does not award grants to government agencies or to charitable institutions which derive significant support from public tax-funds or United Way.

Statement 18
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Boys and Girls Club of Truckee Meadows 2680 E. Ninth Street Reno, NV 89512	N/A	PC	Fitness Center	$ 650,000
University of Nevada Reno Fdn 1664 N. Virginia Street Reno, NV 89557	N/A	PC	E. L. Wiegand Fitness Center	5,250,000
Discount described in FASB ASC 820-10-55 ,				-79,000
St Peter Catholic School 98 Southwest 9th Street Ontario, OR 97914	N/A	PC	Early Education Project	87,120
Madeleine Choir School 205 First Avenue Salt Lake City , UT 84103	N/A	PC	Science Lab	250,000
Billings Catholic Schools 215 N. 31st Street Billings, MT 59107	N/A	PC	Playground	250,000
			Total	$ 6,408,120

E. L. Wiegand Foundation

Statement 19
Form 990-PF, Part I, Line 23, Columns "a" & "d"
Other Expenses

Arte Italia Expenses Book to Cash reconcilliation	
Arte Italia Expenses as reported in Part I, Line 23, Column "a"	335,769
Adjustments	
Arte Italia Revenue	(21,185)
Allocated Salaries and Benefits (included in Part I, Lines 13+14)	145,882
Prior Year's Accrued Expenses	54,614
Current Year's Accrued Expenses	(883)
Arte Italia Expenses as reported in Part I, Line 23, Column "d"	514,197

See Statement 16 Summary of Direct Charitable Activities for additional detail.

Recipient	Address	City	State	ZIP	Foundation Status	Relationship	Purpose	Amount
		Arts and Cultural Affairs						
Museo Italo Americano	Fort Mason Center, Bldg C	San Francisco	CA	94123	PC	N/A	Beniamino Bufano Exhibit	13,000 00
Lake Tahoe Summerfest	948 Incline Way	Incline Village	NV	89451	PC	N/A	Summer 2015 Season	2,500 00
KNPB Channel 5 Public Broadcasting Inc	1670 N Virginia St	Reno	NV	89503	PC	N/A	Special project	10,000 00
Mills College	5000 MacArthur Blvd	Oakland	CA	94513	PC	N/A	Performance project	15,000 00
San Francisco Ballet Association Inc	455 Franklin Street	San Francisco	CA	94102	PC	N/A	Lincoln Center American Dance project	12,500 00
Solomon R Guggenheim Museum and Foundation	1071 Fifth Avenue	New York	NY	10128	PC	N/A	Educational programs	20,000 00
Churchill Arts Council	P O Box 2204	Fallon	NV	89407	PC	N/A	Oak Park Center Renovation	779,587 00
C M Russell Museum	400 13th Street N	Great Falls	MT	59401	PC	N/A	Charles Russell studio restoration	129,000 00
Foundation for Italian Art & Culture	112 E 71st Street, Suite 1B	New York	NY	10021	PC	N/A	Italian art exhibits	25,000 00
		Civic and Community Affairs						
Nevada Humane Society	2825 Longley Lane, Suite B	Reno	NV	89502	PC	N/A	Mobile Treatment Center & Outreach Van	292,000 00
Nevada Museum of Art	160 W Liberty St	Reno	NV	89501	PC	N/A	Nevada Day Project	20,000 00
Reno-Sparks AMBUCS Chapter	P O Box 51881	Sparks	NV	89435	PC	N/A	Amtryke therapeutic bicycles	25,000 00
Transforming Youth Recovery	P O Box 6448	Reno	NV	89513	PC	N/A	Youth projects	15,000 00
Boys & Girls Club of Western Nevada	1870 Russell Way	Carson City	NV	89706	PC	N/A	Two 15-passenger vans	70,000 00
Quail Coalition	P O Box 532	Falfurrias	TX	78355	PC	N/A	Habitat conservation	1,000 00
Reno Chamber Orchestra	925 Riverside Dr	Reno	NV	89503	PC	N/A	Special project	5,000 00
National Society for Prevention of Cruelty to Children	Weston House, 42 Curtain Rd	London	UK	EC2A 3NH	PC	N/A	Prevention programs	15,682 00
Columbia Business School	3022 Broadway	New York	NY	10027	PC	N/A	MBA project	25,000 00
DRI Research Foundation	2215 Raggio Pkwy	Reno	NV	89512	PC	N/A	Nevada Medal Award	7,500 00
Nevada Museum of Art	160 W Liberty St	Reno	NV	89501	PC	N/A	The 36th Star From Territory to State Project	20,000 00
Boys & Girls Club of the Hi-Line	500 1st Avenue	Havre	MT	59501	PC	N/A	Kitchen equipment and fitness park	111,638 00
Boys & Girls Club of Mason Valley	124 N Main Street	Yerington	NV	89447	PC	N/A	Special project	10,000 00
Friends of the Nevada Mansion	6502 S McCarran Blvd	Reno	NV	89509	PC	N/A	150 Year Commemoration	5,000 00
CHIMPS Inc	P O Box 6973	Bend	OR	97708	PC	N/A	Enclosures	5,000 00
		Education						
University of Nevada, Reno, Foundation	1664 N Virginia Street	Reno	NV	89557	PC	N/A	Upgrade University Skybox	10,000 00
National Judicial College	Building/MS 358	Reno	NV	89557	PC	N/A	Archival project	20,000 00
KNPB Channel 5 Public Broadcasting Inc	1670 N Virginia St	Reno	NV	89503	PC	N/A	Children's projects	10,000 00
St Teresa of Avila School	567 South Richmond St	Carson City	NV	89703	PC	N/A	Technology projects and playground	243,954 06
Sacred Heart Academy	3253 Waialae Avenue	Honolulu	HI	96816	PC	N/A	AP Physics lab	119,846 76
Sierra Nevada College	999 Tahoe Blvd	Incline Village	NV	89451	PC	N/A	Student performance	25,000 00
Churchill Arts Council	P O Box 2204	Fallon	NV	89407	PC	N/A	Special project	2,000 00
University of Nevada Reno Foundation	1664 N Virginia Street	Reno	NV	89557	PC	N/A	Judith Bible Teaching Excellence Award	10,000 00
University of Nevada Reno Foundation	1664 N Virginia Street	Reno	NV	89557	PC	N/A	Don Driggs Scholarship Endowment	1,000 00
St Peter Catholic School	98 Southwest 9th Street	Ontario	OR	97914	PC	N/A	Early education program	60,296 88
Great Falls Central Catholic High School	2800 18th Avenue S	Great Falls	MT	59405	PC	N/A	Performance Center	620,000 00
University of Nevada Reno	1664 N Virginia St	Reno	NV	89503	PC	N/A	E L Wiegand Fitness Center	1,750,000 00

Statement 20
Form 990-PF, Part XV
Grants Paid During the Year

		Health and Medical Research						
American Heart Association	155 Country Estates Circle #200	Reno	NV	89511	PC	N/A	Special project	10,000 00
American Lung Association in Nevada	10615 Double R Blvd	Reno	NV	89521	PC	N/A	Special project	10,000 00
MD Anderson Cancer Center	1515 Holcombe Blvd	Houston	TX	77030	PC	N/A	Mass spectrometry imaging research center	500,000 00
		Public Affairs						
Property & Environment Research Center	2048 Analysis Drive	Bozeman	MT	59718	PC	N/A	Educational project	84,332 29
American Enterprise Institute	1150 17th Street NW	Washington	DC	20036	PC	N/A	Communications center	250,414 64
								5,361,251.63

Statement 20
Form 990-PF, Part XV
Grants Paid During the Year

Description	Ending Base Units	Ending Base Market Value
AEROJET ROCKETDYNE HLDG INC	18,000	304,920
ALCOA INC	18,000	160,740
ALTERA CORPORATION	12,000	630,600
AMC NETWORKS INC-A	3,000	221,670
AMERICAN EXPRESS CO	12,000	879,120
AMETEK INC	6,500	356,330
AMPCO-PITTSBURGH CORP	2,000	23,180
ANADARKO PETROLEUM CORP	3,000	200,640
ARCHER-DANIELS-MIDLAND CO	4,000	182,640
ASCENT CAPITAL GROUP INC-A	500	10,890
AT&T INC	8,514	285,304
B/E AEROSPACE INC	10,000	469,500
BANK OF NEW YORK MELLON CORP	45,000	1,874,250
BEASLEY BROADCAST GRP INC -A	4,500	18,990
BERKLEY W R CORPORATION	3,500	195,405
BIGLARI HOLDINGS INC	420	161,335
BRINK'S CO/THE	3,000	92,940
CABLE ONE INC	500	216,720
CABLEVISION SYSTEMS-NY GRP-A	25,000	814,750
CAMERON INTERNATIONAL CORP	4,500	306,045
CAMPBELL SOUP CO	2,000	101,580
CBS CORP-CLASS A VOTING	6,000	301,380
CHEMED CORP	500	78,645
CHEMTURA CORP	22,000	702,680
CHEVRON CORP	1,000	90,880
CINCINNATI BELL INC	5,000	18,850
CIRCOR INTERNATIONAL INC	1,200	55,104
CLEAR CHANNEL OUTDOOR-CL A	34,000	254,320
COCA-COLA CO/THE	16,000	677,600
CONOCOPHILLIPS	3,000	160,050
CORNING INC	20,000	372,000
COTT CORPORATION	11,000	114,950
CRANE CO	7,000	368,480
CRAZY WOMAN CREEK BANCORP	5,500	60,775
CST BRANDS INC	2,000	71,860
CTS CORPORATION	5,000	90,900
DANA HOLDING CORP	11,000	184,800
DANONE-SPONS ADR	25,008	347,361
DAVIDE CAMPARI-MILANO SPA	30,000	255,000
DEERE & CO	7,500	585,000
DENTSPLY INTERNATIONAL INC	1,200	73,020
DIAGEO PLC-SPONSORED ADR	1,400	161,112
DIEBOLD INC	10,000	368,700
DISCOVERY COMMUNICATIONS-A	11,000	323,840
DISCOVERY COMMUNICATIONS-C	4,200	115,584
DISH NETWORK CORP-A	4,500	283,365
DOLBY LABORATORIES INC-CL A	6,000	208,020
DR PEPPER SNAPPLE GROUP INC	6,000	536,220

Description	Ending Base Units	Ending Base Market Value
ECHOSTAR CORP-A	1,000	44,830
ECOLAB INC	2,000	240,700
EDGEWELL PERS CARE CO	1,000	84,710
EL PASO ELECTRIC CO	8,500	328,695
ELI LILLY & CO	2,000	163,140
ENERGIZER HOLDINGS INC	1,000	42,830
EXXON MOBIL CORP	2,000	165,480
FERRO CORP	20,000	249,800
FLOWERS FOODS INC	1,200	32,400
FLOWSERVE CORP	5,000	231,800
FORTUNE BRANDS HOME & SECURI	7,500	392,475
GAM HOLDING AG	25,000	454,250
GATX CORP	7,000	326,900
GENERAL MILLS INC	10,000	581,100
GENUINE PARTS CO	15,000	1,361,400
GRACO INC	5,000	367,000
GRAHAM HLDGS CO	600	331,482
GREIF INC-CL A	5,000	163,900
GRIFFON CORP	10,000	171,800
GRUPO TELEVISA SA-SPON ADR	10,000	291,400
HALLIBURTON CO	10,000	383,800
HARTFORD FINANCIAL SVCS GRP	20,000	925,200
HENRY SCHEIN INC	600	91,026
HERTZ GLOBAL HLDGS INC	16,000	312,000
HESS CORP	3,000	168,630
HONEYWELL INTERNATIONAL INC	8,000	826,240
INTERNAP CORP	34,000	229,840
INTERPUBLIC GROUP OF COS INC	10,000	229,300
INTL BUSINESS MACHINES CORP	2,500	350,200
INVESTMENT AB KINNEVIK-B SHS	16,000	513,440
ITT CORP	3,500	138,530
JANUS CAPITAL GROUP INC	18,000	279,540
JARDINE MATHESON HLDGS LTD	800	42,816
JARDINE STRATEGIC HLDGS LTD	1,400	41,818
JOHNSON CONTROLS INC	1,000	45,180
JPMORGAN CHASE & CO	10,000	642,500
KAMAN CORP	2,500	97,225
KELLOGG CO	2,000	141,040
KKR & CO LP	10,000	171,500
KLX INC	6,000	234,660
LAS VEGAS SANDS CORP	1,000	49,510
LEGG MASON INC	11,000	492,250
LIBERTY BROADBAND CORP - A	50	2,728
LIBERTY BROADBAND CORP - C	131	7,044
LIBERTY GLOBAL PLC-A	500	22,260
LIBERTY GLOBAL PLC-SERIES C	500	21,320
LIBERTY INTERACTIVE CORP VENTURES	554	24,138
LIBERTY INTERACTIVE CORP QVC-A	2,000	54,740
LIBERTY MEDIA CORP - A	200	8,152
LIBERTY MEDIA CORP - C	400	15,660

Description	Ending Base Units	Ending Base Market Value
M & T BANK CORP	1,000	119,850
MADISON SQUARE GARDEN CO-A	1,333	237,941
MANDARIN ORIENTAL INTL LTD	65,000	96,850
MAPLE LEAF FOODS INC	11,000	174,900
MEDIA GENERAL INC	9,000	133,740
MERCK & CO. INC.	4,000	218,640
MEREDITH CORP	2,000	94,040
MILLICOM INTL CELLULAR S.A.	1,800	101,160
MONDELEZ INTERNATIONAL INC-A	9,000	415,440
MOOG INC-CLASS A	1,000	61,760
MORGAN STANLEY	16,000	527,520
MSG NETWORK INC	4,000	82,080
MYERS INDUSTRIES INC	4,000	62,440
NATIONAL FUEL GAS CO	15,000	787,950
NAVISTAR INTERNATIONAL CORP	4,000	49,200
NEWMONT MINING CORP	11,000	214,060
NORTHERN TRUST CORP	3,000	211,170
O'REILLY AUTOMOTIVE INC	2,400	663,024
PATTERSON COS INC	2,000	94,800
PEPSICO INC	3,500	357,665
PFIZER INC	12,000	405,840
PNC FINANCIAL SERVICES GROUP	7,000	631,820
POST HOLDINGS INC	6,000	385,620
PRECISION CASTPARTS CORP	5,000	1,154,050
REPUBLIC SERVICES INC	22,000	962,280
ROGERS COMMUNICATIONS INC-B	2,000	79,600
ROLLINS INC	28,000	750,960
ROLLS-ROYCE GROUP PLC	50,000	521,500
ROYAL DUTCH SHELL-SPON ADR-A	1,500	78,690
RPC INC	18,000	198,540
RYMAN HOSPITALITY PROPERTIES	12,000	631,200
SALEM MEDIA GROUP INC	7,000	44,030
SCRIPPS E W CO - A	10,000	220,600
SCRIPPS NETWORKS INTERACTIVE	3,000	180,240
SENSIENT TECHNOLOGIES CORP	1,000	65,270
SIGMA-ALDRICH	5,000	698,600
SJW CORP	6,800	215,764
SONY CORP-SPONSORED ADR	14,000	397,600
SOUTHWEST GAS CORP	10,000	614,600
STATE STREET CORP	7,000	483,000
STEEL EXCEL INC	2,000	33,700
SWEDISH MATCH AB	6,000	187,620
TELEPHONE AND DATA SYSTEMS	10,000	286,400
TEXAS INSTRUMENTS INC	12,000	680,640
TEXTRON INC	9,000	379,530
THE PEP BOYS	10,000	150,400
TIME WARNER INC	13,000	979,420
TOOTSIE ROLL INDS	9,548	303,054
TREDEGAR CORP	5,000	71,300
TWENTY-FIRST CENTURY FOX - B	5,000	154,400

Description	Ending Base Units	Ending Base Market Value
TWENTY-FIRST CENTURY FOX-A	15,000	460,350
TYCO INTERNATIONAL LTD	3,500	127,540
UNITEDHEALTH GROUP INC	1,000	117,780
US CELLULAR CORP	9,500	387,030
VIACOM INC-CLASS A	6,800	349,044
WADDELL & REED FINL INC	1,500	55,410
WASTE MANAGEMENT INC	5,000	268,800
WEATHERFORD INTERNATIONAL PL	30,000	307,200
WELLS FARGO & CO	20,000	1,082,800
WESTAR ENERGY INC	2,400	95,280
WOLVERINE WORLD WIDE INC	400	7,428
XYLEM INC	10,000	364,100
YAHOO! INC	1,400	49,867
ZIMMER HOLDINGS INC	1,000	104,570
ZOETIS INC	2,000	86,020
Total Gabelli & Company		**47,470,141**

Statement 22
Form 990-PF, Part VII-B, Line 1a(3) & (4)
Statement Regarding Activities for Which Form 4720 May Be Required

An investment management firm in which one of the trustees of the Foundation is a principal has been engaged by the Foundation to provide investment management services. The firm received $177,073 in fees for providing these services during the year ended October 31, 2015.