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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 11-01-2014 , and ending 10-31-2015

Name of foundation
KANE FAMILY FOUNDATION INC

% AMERICAN NATIONAL BANK

Number and street (or P O box number if mail is not delivered to street address) 6510-A SOUTH ACADEMY BLVD BOX 285 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
COLORADO SPRINGS, CO 80906

A Employer identification number
90-0689673

B Telephone number (see instructions)
(719) 381-5629

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 27,530,000

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	394	394		
	4	Dividends and interest from securities	586,263	550,663		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	784,046			
	b	Gross sales price for all assets on line 6a 3,474,236				
	7	Capital gain net income (from Part IV, line 2)		784,046		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,160	1,160		
	12	**Total.** Add lines 1 through 11	1,371,863	1,336,263		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	79,200	59,400		19,800
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	21,305	15,979		5,326
	c	Other professional fees (attach schedule)	94,783	89,748		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15,606	4,978		10,628
	24	**Total operating and administrative expenses.** Add lines 13 through 23	210,894	170,105		35,754
	25	Contributions, gifts, grants paid	1,546,341			1,131,567
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,757,235	170,105		1,167,321
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-385,372			
	b	**Net investment income** (if negative, enter -0-)		1,166,158		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	2,865,966	1,871,446	1,871,446
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	1,513,154	1,507,348	1,507,348
b	Investments—corporate stock (attach schedule)	21,279,351	21,160,540	21,160,540
c	Investments—corporate bonds (attach schedule)	2,912,306	2,955,232	2,955,232
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)	45,533	35,434	35,434
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	28,616,310	27,530,000	27,530,000
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)	2,950,957	3,365,730	
23	**Total liabilities** (add lines 17 through 22)	2,950,957	3,365,730	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	25,665,353	24,164,270	
30	**Total net assets or fund balances** (see instructions)	25,665,353	24,164,270	
31	**Total liabilities and net assets/fund balances** (see instructions)	28,616,310	27,530,000	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,665,353
2	Enter amount from Part I, line 27a	2	-385,372
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	25,279,981
5	Decreases not included in line 2 (itemize) ▶ ______	5	1,115,711
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,164,270

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	784,046
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,598,262	28,247,940	0 05658
2012	1,264,140	26,180,047	0 048286
2011	1,297,476	24,769,089	0 052383
2010	558,668	24,542,500	0 022763
2009	1,045,680	21,867,811	0 047818

2	**Total** of line 1, column (d).	2	0 22783
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045566
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	27,978,489
5	Multiply line 4 by line 3.	5	1,274,868
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,662
7	Add lines 5 and 6.	7	1,286,530
8	Enter qualifying distributions from Part XII, line 4.	8	1,167,321

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	23,323
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	23,323
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	23,323
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	335
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	23,658
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW KANEFAMILYFOUNDATION ORG

14 The books are in care of ▶AMERICAN NATIONAL BANK Telephone no ▶(719) 471-4290

Located at ▶102 NORTH CASCADE COLORADO SPRINGS CO ZIP+4 ▶80903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GREGORY L JOHNSON 6510-A SOUTH ACADEMY BLVD BOX 285 COLORADO SPRINGS, CO 80906	CO-TRUSTEE 4 0	39,600	0	0
WILLIAM S CORRIGAN 6510-A SOUTH ACADEMY BLVD BOX 285 COLORADO SPRINGS, CO 80906	CO-TRUSTEE 4 0	39,600	0	0
TAD A GOODENBOUR 111 S TEJON STREET SUITE 800 COLORADO SPRINGS, CO 80903	CO-TRUSTEE 4 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	25,486,188
b	Average of monthly cash balances	1b	2,883,711
c	Fair market value of all other assets (see instructions)	1c	34,658
d	**Total** (add lines 1a, b, and c)	1d	28,404,557
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	28,404,557
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	426,068
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,978,489
6	**Minimum investment return.** Enter 5% of line 5	6	1,398,924

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,398,924
2a	Tax on investment income for 2014 from Part VI, line 5	2a	23,323		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	23,323
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,375,601
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,375,601
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,375,601

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,167,321
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,167,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,167,321

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,375,601
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,505	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,167,321				
a Applied to 2013, but not more than line 2a			1,505	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,165,816
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				209,785
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONTACT THE TRUSTEES
6510-A SOUTH ACADEMY BLVD BOX 285
COLORADO SPRINGS,CO 80906
(719) 381-5629

b The form in which applications should be submitted and information and materials they should include

PLEASE CONTACT THE TRUSTEES TO RECEIVE DETAILS OF SCHOLARSHIP FORMS AND REQUIREMENTS INFORMATION IS ALSO AVAILABLE THROUGH LINKS ON THE FOUNDATION'S WEBSITE AT WWW KANEFAMILYFOUNDATION ORG

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS WILL ONLY BE MADE FOR CHARITABLE, SCIENTIFIC AND EDUCATIONAL PURPOSES TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AWARDS ARE LIMITED TO SCHOLARSHIPS FOR EDUCATION AND FOR QUALIFIED MEDICAL RESEARCH

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,131,567
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	394	
4 Dividends and interest from securities			14	586,263	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	784,046	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FOREIGN TAX RECOVERY			01	1,160	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,371,863	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,371,863

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-02-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Rita F Worster CPA				P00290681

Firm's name ▶ BKD LLP

Firm's EIN ▶

Firm's address ▶ 111 South Tejon Suite 800 Colorado Springs, CO 809039848

Phone no (719) 471-4290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
200,000 00 MORGAN STANLEY 4 1% 1/26/15		2010-02-11	2015-01-26
125,000 00 WACHOVIA 4 75% 2/1/15		2009-09-01	2015-02-02
575 00 SHS AFLAC		2007-06-15	2015-02-10
4,100 00 SHS AFLAC		2007-01-01	2015-02-10
200 00 SHS AFLAC		2008-10-17	2015-02-10
1,000 00 SHS AFLAC		2012-09-04	2015-02-10
3,500 00 SHS EOG RESOURCES		2014-10-20	2015-02-12
899 67 SHS CDK GLOBAL INC		2014-10-06	2015-03-12
116 67 SHS CDK GLOBAL INC		2014-10-06	2015-03-12
816 67 SHS CDK GLOBAL INC		2014-10-06	2015-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
200,000		200,000	
125,000		126,060	-1,060
34,778		19,846	14,932
247,984		140,487	107,497
12,097		9,349	2,748
60,484		46,367	14,117
335,596		300,363	35,233
41,964		12,081	29,883
5,442		1,563	3,879
38,093		10,237	27,856

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,060
			14,932
			107,497
			2,748
			14,117
			35,233
			29,883
			3,879
			27,856

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
125,000 00 PITNEY BOWES, 5%, 3/15/15		2009-06-04	2015-03-16
205,000 00 GATX 4 75% 5/15/15		2010-02-17	2015-03-20
450 00 SHS BECTON DICKINSON		2010-03-15	2015-03-27
600 00 SHS APPLE		2012-11-13	2015-03-27
600 00 SHS COCA-COLA		2003-06-03	2015-03-27
500 00 SHS DANAHER		2003-06-03	2015-03-27
600 00 SHS MICROSOFT		2007-01-01	2015-03-27
300 00 SHS 3M		2003-06-03	2015-03-27
400 00 SHS 3M		2007-01-01	2015-03-27
450 00 SHS BERKSHIRE HATHAWAY B SHARES		2008-06-02	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
125,000		127,313	-2,313
206,345		204,242	2,103
65,251		35,582	29,669
76,265		47,888	28,377
24,396		11,827	12,569
43,060		11,245	31,815
25,816		14,823	10,993
50,000		18,842	31,158
66,667		27,902	38,765
65,054		38,774	26,280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,313
			2,103
			29,669
			28,377
			12,569
			31,815
			10,993
			31,158
			38,765
			26,280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
975 00 SHS ILLINOIS TOOL WORKS		2007-04-18	2015-03-27
25 00 SHS ILLINOIS TOOL WORKS		2007-01-01	2015-03-27
500 00 SHS AUTO DATA PROCESSING		2007-01-01	2015-03-27
1,400 00 SHS NESTLE SA ADR		2008-10-16	2015-03-27
700 00 SHS NIKE		2008-07-23	2015-03-27
1,150 00 SHS ISHARES RUSSELL 2000 INDEX FUND		2007-01-01	2015-03-27
600 00 SHS PEPSICO		2003-06-03	2015-03-27
200 00 SHS ISHARES S&P MIDCAP 400 INDEX FUND		2007-01-01	2015-03-27
200 00 SHS UNITED TECHNOLOGIES		2008-06-02	2015-03-27
5,000 00 CHFA 4%		2009-04-07	2015-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
95,452		42,285	53,167
2,447		1,079	1,368
43,588		15,470	28,118
109,412		51,757	57,655
70,606		20,388	50,218
144,618		74,455	70,163
57,831		27,293	30,538
30,618		15,430	15,188
23,908		14,073	9,835
5,000		5,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			53,167
			1,368
			28,118
			57,655
			50,218
			70,163
			30,538
			15,188
			9,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15,503 88 SHS OPPENHEIMER INTL BOND FUND		2012-08-28	2015-05-29
22,970 90 SHS OPPENHEIMER INTL BOND FUND		2012-10-11	2015-05-29
15,220 70 SHS OPPENHEIMER INTL BOND FUND		2013-05-20	2015-05-29
16,863 41 SHS OPPENHEIMER INTL BOND FUND		2015-02-24	2015-05-29
150,000 00 ILLINOIS 4 05% 6/1/15		2009-08-21	2015-06-01
200,000 00 BBVA 4 664% 10/9/15		2013-06-10	2015-10-09
100,000 00 SHS JP MORGAN CHASE 1 1% 10/15/15		2014-08-27	2015-10-15
200 00 SHS AFLAC		2011-04-29	2015-02-10
100 00 SHS AFLAC		2011-04-29	2015-02-10
100 00 SHS AFLAC		2011-04-29	2015-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
90,698		100,000	-9,302
134,380		150,000	-15,620
89,041		100,000	-10,959
98,651		100,000	-1,349
150,000		150,375	-375
200,000		208,134	-8,134
100,000		100,570	-570
12,097		2,461	9,636
6,048		3,323	2,725
6,048		3,323	2,725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-9,302
			-15,620
			-10,959
			-1,349
			-375
			-8,134
			-570
			9,636
			2,725
			2,725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
200 00 SHS EOG RESOURCES		2014-10-20	2015-02-12
83 00 SHS CDK GLOBAL INC		2014-10-06	2015-03-12
50 00 SHS CDK GLOBAL INC		2014-10-06	2015-03-12
35 00 SHS APPLE		2012-11-13	2015-03-27
175 00 SHS COCA-COLA		2011-04-29	2015-03-27
75 00 SHS COCA-COLA		2011-04-29	2015-03-27
50 00 SHS DANAHER		2011-04-29	2015-03-27
200 00 SHS MICROSOFT		2011-04-29	2015-03-27
50 00 SHS ILLINOIS TOOL WORKS		2011-04-29	2015-03-27
50 00 SHS AUTO DATA PROCESSING		2011-04-29	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
19,177		17,164	2,013
3,871		1,092	2,779
2,332		711	1,621
4,449		2,793	1,656
7,116		4,291	2,825
3,050		1,745	1,305
4,306		1,125	3,181
8,605		5,854	2,751
4,895		2,168	2,727
4,359		1,515	2,844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,013
			2,779
			1,621
			1,656
			2,825
			1,305
			3,181
			2,751
			2,727
			2,844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
125 00 SHS NIKE		2011-04-29	2015-03-27
125 00 SHS ISHARES RUSSELL 2000 INDEX FUND		2011-04-29	2015-03-27
50 00 SHS PEPSICO		2011-04-29	2015-03-27
50 00 SHS ISHARES S&P MIDCAP 400 INDEX FUND		2011-04-29	2015-03-27
125 00 SHS NESTLE SA ADR		2011-04-29	2015-03-27
40,000 00 WELLS FARGO 5% 11/15/14		2011-04-29	2014-11-17
CAPITAL CREDITS		2010-01-01	2014-12-31
CLASS ACTION PROCEEDS		2010-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,608		3,641	8,967
15,719		6,480	9,239
4,819		1,649	3,170
7,655		3,864	3,791
9,769		4,621	5,148
40,000		41,270	-1,270
533			533
1,238			1,238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,967
			9,239
			3,170
			3,791
			5,148
			-1,270
			533
			1,238

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF COLORADO FOUNDATION 1420 AUSTIN BLUFFS PKWY COLORADO SPRINGS, CO 80918	NON-AFFILIATE	PC	SCHOLARSHIPS	667,735
PIKES PEAK COMMUNITY COLLEGE FOUNDATION 5675 S ACADEMY BLVD COLORADO SPRINGS, CO 80906	NON-AFFILIATE	PC	SCHOLARSHIPS	152,227
COLORADO STATE UNIVERSITY-PUEBLO 220 BONFORTE BLVD PUEBLO, CO 810014901	NON-AFFILIATE	PC	SCHOLARSHIPS	208,251
TRINIDAD STATE JUNIOR COLLEGE 600 PROSPECT STREET TRINIDAD, CO 81082	NON-AFFILIATE	PC	SCHOLARSHIPS	12,919
LAMAR COMMUNITY COLLEGE 2401 S MAIN ST LAMAR, CO 81052	NON-AFFILIATE	PC	SCHOLARSHIPS	26,659
PUEBLO COMMUNITY COLLEGE 900 WEST ORMAN AVENUE PUEBLO, CO 810041499	NON-AFFILIATE	PC	SCHOLARSHIPS	44,137
OTERO COMMUNITY COLLEGE 1802 COLORADO AVENUE LA JUNTA, CO 81050	NON-AFFILIATE	PC	SCHOLARSHIPS	19,639
Total . . . . ▶ **3a**				1,131,567

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

TY 2014 Investments Corporate Bonds Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ANB	2,955,232	2,955,232

TY 2014 Investments Corporate Stock Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANB	21,160,540	21,160,540

TY 2014 Investments Government Obligations Schedule

Name:	KANE FAMILY FOUNDATION INC
EIN:	90-0689673
US Government Securities - End of Year Book Value:	1,507,348
US Government Securities - End of Year Fair Market Value:	1,507,348
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Other Assets Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED BOND INTEREST	45,533	35,434	35,434

TY 2014 Other Decreases Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Description	Amount
UNREALIZED LOSSES ON INVESTMENTS	1,115,711

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TY 2014 Other Expenses Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND OTHER FEES	6,638	4,978		1,660
SCHOLAR RECOGNITION	8,968			8,968

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TY 2014 Other Income Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
foreign tax recovery	1,160	1,160	

TY 2014 Other Liabilities Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Description	Beginning of Year - Book Value	End of Year - Book Value
FUTURE FUNDING OBLIGATIONS	2,950,957	3,365,730

TY 2014 Other Professional Fees Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	94,783	89,748		

TY 2014 Taxes Schedule

Name: KANE FAMILY FOUNDATION INC

EIN: 90-0689673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON INVESTMENTS				
FEDERAL TAXES PAID				

KANE FAMILY FOUNDATION, INC 90-0689673

ATTACHMENT 5

FORM 990PF, PART II - U S AND STATE OBLIGATIONS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
Boulder County 2 5% 10/15/23		253,800	253,800
Chafee County 1 5% 12/1/15		250,200	250,200
CHFA 4%		82,224	82,224
El Paso Cty SD 1 25% 12/17		232,392	232,392
Indıana Fın Auth 5%		128,738	128,738
TN Valley Auth 1 75%, 10/15/18		405,360	405,360
FHLB 5 625% 6/13/2016		154,634	154,634
	TOTALS	1,507,348	1,507,348

KANE FAMILY FOUNDATION, INC 90-0689673

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
3M	550,235	550,235
Abbott Labs	398,720	398,720
AMEX	366,300	366,300
Apple	597,500	597,500
ATT	418,875	418,875
Auto Data Processing	434,950	434,950
Becton Dickinson	534,450	534,450
Berkshire Hathaway B Shares	544,080	544,080
Chevron	290,816	290,816
Coca-Cola	628,898	628,898
Colgate Palmolive	603,785	603,785
Danaher	653,170	653,170
Diageo PLC	494,844	494,844
Emerson Electric	321,164	321,164
Express Scripts	561,470	561,470
Exxon Mobil	413,700	413,700
FedEx	405,730	405,730
Illinois Tool Works	551,640	551,640
iShares Cohen Steers Realty	316,810	316,810
iShares All Country Asia	367,185	367,185
iShares MSCI EAFE Index Fund	1,405,530	1,405,530
iShares MSCI Emerging Mkt Fund	407,979	407,979
iShares Russell 2000 Index Fund	807,380	807,380
iShares S&P Midcap 400 Index Fund	836,418	836,418
Johnson And Johnson	525,356	525,356
Microsoft	579,040	579,040
Nestle SA ADR	572,250	572,250
Nike	825,489	825,489
Pepsico	664,235	664,235
Procter And Gamble	458,280	458,280
Qualcom	332,752	332,752
Schlumberger	312,640	312,640
SPDR Materials	439,216	439,216
SPDR Tr DJ REIT ETF	362,361	362,361
Stryker	487,662	487,662
United Technologies	492,050	492,050
Wal-Mart	320,544	320,544
3M	39,303	39,303
Abbott Labs	29,120	29,120
AMEX	29,304	29,304
Apple	41,825	41,825
ATT	29,321	29,321
Auto Data Processing	30,447	30,447
Becton Dickinson	39,193	39,193
Berkshire Hathaway B Shares	40,806	40,806
Chevron	18,176	18,176
Coca-Cola	46,585	46,585
Colgate Palmolive	51,421	51,421
Danaher	46,655	46,655
Diageo PLC	34,524	34,524
Emerson Electric	23,615	23,615
Express Scripts	45,350	45,350
Exxon Mobil	33,096	33,096
FedEx	31,210	31,210
Illinois Tool Works	39,075	39,075
iShares All Country Asia	25,421	25,421
iShares MSCI EAFE Index Fund	85,554	85,554
iShares MSCI Emerging Mkt Fund	28,768	28,768
iShares Russell 2000 Index Fund	54,787	54,787
iShares S&P Midcap 400 Index Fund	57,684	57,684
Johnson And Johnson	45,464	45,464

Microsoft	42,112	42,112
Nestle SA ADR	45,780	45,780
Nike	55,688	55,688
Pepsico	48,540	48,540
Procter And Gamble	36,281	36,281
Qualcom	23,768	23,768
Schlumberger	27,356	27,356
Stryker	45,420	45,420
United Technologies	27,063	27,063
Wal-Mart	27,189	27,189
Dreyfus Global Fixed Inc Fund	409,462	409,462
T Rowe Price High Yield	141,679	141,679
TOTALS	21,160,540	21,160,540

KANE FAMILY FOUNDATION, INC 90-0689673

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMEX 2 375%, 3/24/17	101,550	101,550
Apple 1%, 5/3/18	99,720	99,720
ATT 1 6% 2/15/17	100,390	100,390
AZ Pub Serv 2 2% 1/15/20	124,388	124,388
Bank of Nova Scotia 2 05%	125,000	125,000
Blackrock 5% 12/10/19	228,637	228,637
Bristol Myers 875% 8/1/17	99,800	99,800
Catepillar 2% 3/5/20	99,500	99,500
Chevron 1 104%, 12/5/17	100,050	100,050
Coca-Cola 1 15% 4/1/16	100,080	100,080
Colgate Palmolive 1 5% 11/01/18	126,163	126,163
Costco 1 125% 12/15/17	99,800	99,800
Disney 1 35%, 8/16/16	100,660	100,660
EMC 2 65% 6/1/20	91,070	91,070
IBM 1 95%, 7/22/16	101,010	101,010
Johnson & Johnson 1 65% 12/5/2019	101,320	101,320
Monsanto 2 125% 7/15/19	119,364	119,364
Morgan Stanley 2 65% 1/27/20	125,838	125,838
Teck Res 3 15% 1/15/17	190,000	190,000
Toyota 2 125% 7/18/19	226,778	226,778
United Health, 1 875%, 8/16/16	101,050	101,050
Wal-Mart 3 25% 10/25/20	132,338	132,338
West Union 5 93%	104,050	104,050
Berkshire 2 2% 8/15/16	20,266	20,266
GE Cap Corp 5 4% 2/15/17	52,785	52,785
Pepsico 5% 6/1/18	27,288	27,288
Pfizer 4 65% 3/1/18	16,128	16,128
Procter And Gamble 4 85% 12/15/15	40,212	40,212
TOTALS	2,955,232	2,955,232