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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

11/1/2014

, and ending

10/31/2015

Name of foundation

CORDELIA LEE BEATTIE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 2,231,141 J Accounting method:  Cash  Accrual  
 Other (specify) *(Part I, column (d) must be on cash basis)*

A Employer identification number

59-6540711

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ►   
 D 1. Foreign organizations, check here ►   
 2. Foreign organizations meeting the 85% test, check here and attach computation ►   
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	51,033	50,985		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	71,497			
b	Gross sales price for all assets on line 6a	170,264			
7	Capital gain net income (from Part IV, line 2)		71,497		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	331	331		
12	Total. Add lines 1 through 11	122,861	122,813	0	
13	Compensation of officers, directors, trustees, etc	34,215	25,661		8,554
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	692			692
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,397	502		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.				
	Add lines 13 through 23	37,304	26,163	0	9,246
25	Contributions, gifts, grants paid	101,825			101,825
26	Total expenses and disbursements. Add lines 24 and 25.	139,129	26,163	0	111,071
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-16,268			
b	Net investment income (if negative, enter -0-)		96,650		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing		393	393
	2	Savings and temporary cash investments	33,906	30,321	30,321
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	198,912	205,489	283,765
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,674,099	1,652,770	1,916,662
	14	Land, buildings, and equipment basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,906,917	1,888,973	2,231,141
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,906,917	1,888,973	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	1,906,917	1,888,973	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,906,917	1,888,973	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,906,917
2	Enter amount from Part I, line 27a	2	-16,268
3	Other increases not included in line 2 (itemize) ► Mutual Fund Timing Difference	3	183
4	Add lines 1, 2, and 3	4	1,890,832
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,859
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,888,973



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

**1a** Exempt operating foundations described in section 4940(d)(2), check here ►  and enter " A" on line 1.  
 Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

**b** Domestic foundations that meet the section 4940(e) requirements in art , check here ►  and enter 1 of art I, line 2 b . . .

**c** All other domestic foundations enter 2 of line 2 b Exempt foreign organizations enter 4 of art I, line 12, col. (b).

**2** ax under section 511 (domestic section 494 (a)(1) trusts and taxable foundations only Others enter -0-)

**3** Add lines 1 and 2 . . . . .

**4** Subtitle A (income) tax (domestic section 494 (a)(1) trusts and taxable foundations only Others enter -0-)

**5 Tax based on investment income.** Subtract line 4 from line 3 If ero or less, enter -0-

**6 Credits payments.**

**a** 2014 estimated tax payments and 2013 overpayment credited to 2014

**b** Exempt foreign organizations—tax withheld at source . . . . .

**c** ax paid with application for extension of time to file ( orm 6 ) . . . . .

**d** Backup withholding erroneously withheld . . . . .

**7 otal credits and payments. Add lines 6a through 6d**

**8 Enter any **penalty** for underpayment of estimated tax Check here  if orm 2220 is attached**

**9 Tax due.** If the total of lines 5 and is more than line , enter **amount owed** . . . . . ► **10 Overpayment.** If line is more than the total of lines 5 and , enter the **amount overpaid** ► **11 Enter the amount of line 10 to be Credited to 2015 estimated tax** ► **364** **Refunded** ► **11** **0**

1	96
2	0
3	96
4	
5	96
6a	1,331
6b	
6c	
6d	
7	1,331
8	
9	0
10	364
11	0

**Part VII-A Statements Regarding Activities**

**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes	No
-----	----

1a

**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

1b

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

**c** Did the foundation file **Form 1120-POL** for this year?

1c

**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers. ► \$ \_\_\_\_\_

**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_

**2** as the foundation engaged in any activities that have not previously been reported to the I S?

*If "Yes," attach a detailed description of the activities*

2

**3** as the foundation made any changes, not previously reported to the I S, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

**b** If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

A

**5** as there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction T.*

5

**6** Are the requirements of section 50 (e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

**7** Did the foundation have at least \$5,000 in assets at any time during the year? f s o m p r o . . . . .

7

**8a** Enter the states to which the foundation reports or with which it is registered (see instructions)

L \_\_\_\_\_

8a

**b** If the answer is "Yes" to line , has the foundation furnished a copy of orm 990- to the Attorney General (or designate) of each state as required by **General Instruction G?** If "No," attach explanation

8b

**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for art I )?

If

*"Yes," complete Part XIV*

9

**10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes X No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	N/A
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a	X
		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee 400	34,215		
-----				
-----				
-----				
-----				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
<b>Total number of other employees paid over \$50,000</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b> .....		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	.....	
3	.....	
4	.....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	.....	
3	.....	
All other program-related investments. See instructions		
3	NONE.....	
<b>Total. Add lines 1 through 3</b> .....		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,240,686
b	Average of monthly cash balances	1b	59,832
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,300,518
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,300,518
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	34,508
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,266,010
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	113,301

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,301
2a	Tax on investment income for 2014 from Part VI, line 5	2a	967
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	967
3	Distributable amount before adjustments Subtract line 2c from line 1	3	112,334
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	112,334
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,334

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	111,071
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	111,071
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	967
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	110,104

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				112,334
<b>2</b> Undistributed income, if any, as of the end of 2014			13,937	
<b>a</b> Enter amount for 2013 only . . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 111,071			13,937	
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				97,134
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .	0			
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .	0			15,200
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .				

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NA

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				►
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
	(3) Largest amount of support from an exempt organization				0
	(4) Gross investment income				0

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CORDELIA LEE BEATTIE FOUNDATION 1819 MAIN ST SUITE 203 SARASOTA, FL 34236 (888) 734933

**b The form in which applications should be submitted and information and materials they should include:**

**SEE GENERAL EXPLANATION**

**c Any submission deadlines**

JANUARY 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATIONS MAY NOT APPLY TO BOTH THIS FOUNDATION AND THE SARASOTA COUNTY FOUNDATION IN THE SAME YEAR.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 101,825
<i>b Approved for future payment</i> See Attached Statement				
<b>Total</b>				► 3b 20,000

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>					
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue:</b> a					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>		0		122,861	0
<b>13 Total Add line 12, columns (b), (d), and (e)</b>				13	122,861

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c	X	

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . .

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge May 4th, 2024

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

Signature of filer or trustee		Date	File			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOSEPH J. CASTRIANO</b>	Preparer's signature 	Date <b>12/17/2015</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>	
	Firm's name ► <b>PricewaterhouseCoopers, LLP</b>			Firm's EIN ► <b>13-4008324</b>		
	Firm's address ► <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>			Phone no <b>412-355-6000</b>		

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

ASOLO THEATRE INC.

**Street**

5555 N TAMiami TRAIL

City	State	Zip Code	Foreign Country
SARASOTA	FL	34243	
Relationship	<b>Foundation Status</b>		
NONE	PC		

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	20,000

**Name**

FLORIDA STUDIO THEATRE, INC.

**Street**

1241 N PALM AVE

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	<b>Foundation Status</b>		
NONE	PC		

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	10,000

**Name**

FLORIDA WEST COAST SYMPHONY

**Street**

709 N TAMiami TRAIL

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	<b>Foundation Status</b>		
NONE	PC		

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	40,000

**Name**

SARASOTA SCHOOL OF ARTS &amp; SCIENCES

**Street**

645 CENTRAL AVE

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	<b>Foundation Status</b>		
NONE	PC		

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	2,825

**Name**

VAN WEZEL FOUNDATION, INC

**Street**

777 N TAMiami TRAIL, 3RD FL

City	State	Zip Code	Foreign Country
SARASOTA	FL	34236	
Relationship	<b>Foundation Status</b>		
NONE	PC		

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	20,000

**Name**

KEY CHORALE INC

**Street**

P. O. BOX 20613

City	State	Zip Code	Foreign Country
SARASOTA	FL	34276	
Relationship	<b>Foundation Status</b>		
NONE	PC		

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

NEURO CHALLENGE FOUNDATION

Street

5602 MARQUESAS CIR #211

City SARASOTA	State FL	Zip Code 34233	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,000
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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**Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment**

Recipient(s) approved for future payments

**Name**

ASOLO THEATRE INC

**Street**

5555 N TAMiami TRAIL

<b>City</b> SARASOTA	<b>State</b> FL	<b>Zip Code</b> 34243	<b>Foreign Country</b>
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**Relationship**

NONE

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT	<b>Amount</b> 20,000
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**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
-------------	--------------	-----------------	------------------------

**Relationship****Foundation Status**

<b>Purpose of grant/contribution</b>	<b>Amount</b>
--------------------------------------	---------------

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
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**Relationship****Foundation Status**

<b>Purpose of grant/contribution</b>	<b>Amount</b>
--------------------------------------	---------------

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
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**Relationship****Foundation Status**

<b>Purpose of grant/contribution</b>	<b>Amount</b>
--------------------------------------	---------------

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
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**Relationship****Foundation Status**

<b>Purpose of grant/contribution</b>	<b>Amount</b>
--------------------------------------	---------------

**Name****Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
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**Relationship****Foundation Status**

<b>Purpose of grant/contribution</b>	<b>Amount</b>
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**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Costs of Improvements	Depreciation	Adjustments	Totals		Net Gain or Loss	
														Capital Gains/Losses Other than Sales	170,254		
1 X	ALLSTATE CORP	026002101			3/29/2012	2/17/2015	2,572	1,173							0	1,399	0
2 X	BANK NEW YORK MELLON CORP	054058100			3/29/2012	3/23/2015	1,782	1,039							0	0	756
3 X	BAXTER INT'L INC	071813109			1/25/2012	10/12/2015	2,802	2,502							0	0	743
4 X	BAXTER INT'L INC	071813109			3/29/2012	10/12/2015	701	685							0	0	300
5 X	BAXTER INT'L INC	071813109			9/15/2015	10/12/2015	267	288							0	0	6
6 X	BROADCOM CORPORATION	111320107			7/15/2013	3/23/2015	1,544	1,150							0	0	-21
7 X	BROADCOM CORPORATION	111320107			7/15/2013	6/11/2013	10,580	6,593							0	0	3,984
8 X	CVS HEALTH CORPORATION	126650100			3/29/2012	2/17/2015	3,375	1,453							0	0	3,987
9 X	CVS HEALTH CORPORATION	126650100			1/25/2012	2/17/2015	1,330	546							0	0	1,922
10 X	CVS HEALTH CORPORATION	126650100			1/25/2012	3/23/2015	1,154	462							0	0	784
11 X	CALIFORNIA RESOURCES CO	130870107			1/22/2012	12/9/2014	186	224							0	0	692
12 X	CALIFORNIA RESOURCES CO	130870107			1/22/2012	12/15/2014	3	4							0	0	-38
13 X	CARDINAL HEALTH INC	14149Y003			3/29/2012	3/23/2015	3,177	1,497							0	0	-1
14 X	CARDINAL HEALTH INC	14149Y003			1/25/2012	3/23/2015	1,180	542							0	0	1,680
15 X	CHEMOURS CO/THE	163051108			1/25/2012	7/9/2015	217	230							0	0	0
16 X	CHEMOURS CO/THE	163051108			3/29/2012	7/9/2015	57	64							0	0	-13
17 X	CHEMOURS CO/THE	163051108			3/29/2012	7/13/2015	5	5							0	0	-7
18 X	INTEL CORP	458140100			3/29/2012	3/23/2015	1,627	1,445							0	0	182
19 X	INTEL CORP	458140100			1/25/2012	3/23/2015	31	27							0	0	4
20 X	JOHNSON CONTROLS INC	478366107			2/25/2013	3/23/2015	2,377	1,469							0	0	911
21 X	KRAFT FOODS GROUP INC	50076Q106			1/29/2012	4/6/2015	3,367	1,740							0	0	1,627
22 X	KRAFT FOODS GROUP INC	50076Q106			1/29/2012	7/2/2015	2,928	2,152							0	0	776
23 X	LOWES COS INC	548861107			3/29/2012	2/17/2015	2,507	1,088							0	0	1,419
24 X	LOWES COS INC	548861107			2/17/2012	2/17/2015	2,149	796							0	0	1,353
25 X	LOWES COS INC	548861107			1/11/2012	3/23/2015	1,380	478							0	0	882
26 X	MARSH & MCLENNAN COS INC	571748102			3/29/2012	3/23/2015	2,197	1,243							0	0	854
27 X	NORTHROP GRUMMAN CORP	666807102			3/29/2012	2/17/2015	2,509	903							0	0	1,698
28 X	NORTHROP GRUMMAN CORP	666807102			1/25/2012	2/17/2015	3,178	1,125						0	0	2,053	
29 X	KRAFT FOODS GROUP INC	50076Q106			3/29/2012	7/2/2015	683	610							0	0	253
30 X	KRAFT FOODS GROUP INC	50076Q106			1/25/2012	7/2/2015	2,253	1,598							0	0	635
31 X	QUEST DIAGNOSTICS INC	74834100			1/25/2012	3/23/2015	1,314	1,028							0	0	285
32 X	RAYTHEON COMPANY	755111507			3/29/2012	3/23/2015	2,361	1,102							0	0	1,259
33 X	RAYTHEON COMPANY	755111507			1/25/2012	3/23/2015	1,574	689							0	0	896
34 X	TCW FUNDS SELECT EQUITY	87234N102			7/12/2013	3/20/2015	12,322	10,000							0	0	2,322
35 X	TCW FUNDS SELECT EQUITY	87234N102			1/9/2014	3/20/2015	55,651	50,000							0	0	5,651
36 X	TCW FUNDS SELECT EQUITY	87234N102			3/27/2012	3/20/2015	2,028	1,497							0	0	531
37 X	XEROX CORP	984121103			3/29/2012	3/23/2015	1,303	794							0	0	509

**Part I, Line 11 (990-PF) - Other Income**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	331	331	0

**Part I, Line 16b (990-PF) - Accounting Fees**

		692	0	0	692
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	692			692

**Part I, Line 18 (990-PF) - Taxes**

	2,397	502	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 Foreign Tax Withheld	502	502		
2 PY Excise Tax Due	564			
3 Estimated Excise Payments	1,331			

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	FMV 0	283,765
1	ALLSTATE CORP			3,974				8,354
2	ARCHER DANIELS MIDLAND CO			6,032				9,178
3	BB & T CORP COM			8,695				7,913
4	BANK NEW YORK MELLON CORP COM			4,644				9,121
5	CVS HEALTH CORPORATION			3,529				8,298
6	CHEVRON CORP			8,728				7,816
7	DU PONT E.I. DE NEMOURS & CO			7,445				9,447
8	EDISON INT'L COM			5,998				8,957
9	HALLIBURTON CO			5,677				7,791
10	INTEL CORP			6,975				9,582
11	JOHNSON & JOHNSON			6,184				9,598
12	JOHNSON CONTROLS INC			5,458				7,907
13	KRAFT HEINZ CO/THE			5,279				8,889
14	LOWES COS INC			3,029				8,638
15	MARATHON OIL CORP			10,212				6,121
16	MARSH & MCLENNAN COS INC			4,803				8,528
17	MONDELEZ INTERNATIONAL INC			6,813				11,771
18	NORTHROP GRUMMAN CORP			3,435				10,890
19	OCCIDENTAL PETE CORP			9,483				8,721
20	PFIZER INC			5,362				9,334
21	RAYTHEON COMPANY			3,882				9,275
22	XEROX CORP			5,233				6,197
23	AT & T INC			8,638				9,316
24	BAXALTA INC			7,785				9,373
25	CA INC			9,660				8,230
26	CARDINAL HEALTH INC COM			4,041				7,973
27	CISCO SYSTEMS INC			4,339				8,020
28	CONOCOPHILLIPS			6,243				5,975
29	EXPRESS SCRIPTS HOLDING CO			8,864				8,638
30	MERCK & CO INC NEW			6,036				8,964
31	QUEST DIAGNOSTICS INC			6,756				7,746
32	VERIZON COMMUNICATIONS			6,156				7,688
33	WASTE MANAGEMENT INC			6,101				9,516

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	CALVERT CAPTL ACCUMULATION-I #764			79,177	90,482
2	EATON VANCE FLOATING RATE FD-I #924		40,000		37,739
3	FID ADV EMER MKTS INC- CL-I #607		99,000		92,703
4	HARBOR INTERNATION FD INST #2011		145,000		157,235
5	ISHARES RUSSELL 1000 GROWTH ETF		99,893		149,714
6	ISHARES S&P SMALL-CAP 600 GROWTH		70,371		104,189
7	OPPENHEIMER DEVELOPING MKT-I #799		158,839		146,957
8	PIMCO LOW DURATION FD I #36		60,000		56,791
9	PIMCO MODERATE DURATION-INST #120		79,521		75,202
10	RT ROWE CORPORATE INCOME FD #112		40,000		38,811
11	STRATTON SM-CAP VALUE FD #37		85,000		90,098
12	MLN ELEMENTS ROGERS TOTAL RETURN		25,043		16,475
13	ARTISAN INTERNATIONAL FD INS #662		90,464		120,745
14	JPMORGAN HIGH YIELD FUND SS #3580		86,000		79,084
15	BOSTON P LNGISHT RES-INS		150,000		162,362
16	RIDGEWORTH FD/MIDCAP VAL EQ I #541		48,697		93,475
17	TCW FUNDS SELECT EQUITIES-I #4730		107,773		154,744
18	ETRACS ALERIAN MLP UBS AG LDN BR E		24,997		18,261
19	VOYA REAL ESTATE FUND CLASS I #2190		48,614		113,343
20	VOYA INTL RL EST FD CL-I #2664		30,000		44,010
21	WELLS FARGO ADV INTL BOND-S #4705		84,381		74,242

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b> Mutual Fund Timing Difference	<b>1</b>	183
<b>2</b> Total	<b>2</b>	183

#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b> Cost Basis Adjustment	<b>1</b>	1,794
<b>2</b> PY Return of Capital Adjustment	<b>2</b>	65
<b>3</b> Total	<b>3</b>	1,859

**Part IV (990-TPF) - Capital Gains and Losses for Tax on Investment Income**

Amount		Long Term CG Distributions		Short Term CG Distributions		136,097		0		0		98,787		37,330		0					
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expenses of Sale		F M V as of 12/31/69		Adjusted Basis as of 12/31/69	
1	ALLSTATE CORP	020062101		1/22/2012	2/17/2015	2,372				1,173						1,173					
2	BANK NEW YORK MELLON CORP COM	084058100		3/29/2012	10/12/2015	1,285				530						530					
4	BAXTER INTL INC	071813109		1/22/2012	10/12/2015	1,782				1,039						743					
5	BAXTER INTL INC	071813109		3/29/2012	10/12/2015	2,802				2,502						300					
6	BAXTER INTL INC	071813109		7/15/2013	10/12/2015	701				685						685					
7	BROADCOM CORPORATION COM	111320107		7/15/2013	10/12/2015	287				288						21					
8	BROADCOM CORPORATION COM	111320107		7/15/2013	10/12/2015	1,544				1,540						0					
9	CVS HEALTH CORPORATION	126850100		3/29/2012	2/17/2015	10,560				8,583						3,967					
10	CVS HEALTH CORPORATION	126850100		1/22/2012	2/17/2015	3,975				1,453						1,927					
11	CVS HEALTH CORPORATION	126850100		1/22/2012	3/29/2015	1,350				546						764					
12	CALIFORNIA RESOURCES CORP	130570107		10/22/2012	12/6/2014	1,154				492						692					
13	CALIFORNIA RESOURCES CORP	130570107		10/22/2012	12/6/2014	186				186						0					
14	CARDINAL HEALTH INC COM	14149Y108		10/22/2012	12/15/2014	3				224						0					
15	CARDINAL HEALTH INC COM	14149Y108		3/29/2012	2/17/2015	3,177				4						0					
16	CHENOURS CORTE	163851108		1/25/2012	7/9/2015	1,180				1,497						1,680					
17	CHENOURS CORTE	163851108		3/29/2012	7/9/2015	57				542						0					
18	CHENOURS CORTE	163851108		3/29/2012	7/13/2015	5				64						0					
19	INTEL CORP	458101000		3/29/2012	1/25/2012	1,627				5						0					
20	INTEL CORP	458101000		1/25/2012	3/29/2015	31				1,445						182					
21	JOHNSON CONTROLS INC	475386107		2/5/2013	3/23/2015	2,377				27						4					
22	KRAFT FOODS GROUP INC	500760108		11/29/2012	4/8/2015	3,387				1,466						911					
23	KRAFT FOODS GROUP INC	500760108		11/29/2012	4/8/2015	0				1,740						0					
24	LOWES COS INC	546861107		3/28/2012	2/17/2015	2,507				2,152						776					
25	LOWES COS INC	546861107		1/11/2012	2/17/2015	2,149				1,088						1,419					
26	LOWES COS INC	546861107		1/11/2012	3/29/2015	1,360				796						0					
27	MARSH & MCLENNAN COS INC	57178102		3/29/2012	3/23/2015	2,197				476						822					
28	NORTHROP GRUMMAN CORP	66880702		3/29/2012	2/17/2015	2,509				1,243						954					
29	NORTHROP GRUMMAN CORP	66880702		1/25/2012	2/17/2015	3,178				903						1,606					
30	KRAFT FOODS GROUP INC	500760108		3/28/2012	2/17/2015	863				1,125						2,053					
31	KRAFT FOODS GROUP INC	500760108		1/25/2012	2/17/2015	2,253				610						253					
32	QUEST DIAGNOSTICS INC	74634100		1/25/2012	3/23/2015	1,314				1,028						1,351					
33	RAVENON COMPANY	75511507		3/29/2012	3/23/2015	2,361				1,102						1,259					
34	RAVENON COMPANY	75511507		1/25/2012	3/29/2015	1,574				689						689					
35	TCW FUNDS SELECT EQUITIES-#4730	87234N302		7/12/2013	3/20/2015	12,322				10,000						2,322					
36	TCW FUNDS SELECT EQUITIES-#4730	87234N302		1/6/2014	3/20/2015	55,851				50,000						5,651					
37	TCW FUNDS SELECT EQUITIES-#4730	87234N302		3/27/2012	3/23/2015	2,028				0						531					
38	XEROX CORP	884121103		3/26/2012	3/23/2015	1,303				0						509					
						0				794						0					

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "Y" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D		1 W 4th St 4th Floor MAC D 0000-041	Winston-Salem	NC	27101-3818		TRUSTEE	400	34-215		0
										34-215		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	0
2 First quarter estimated tax payment . . . . .	2	333
3 Second quarter estimated tax payment . . . . .	3	333
4 Third quarter estimated tax payment . . . . .	4	332
5 Fourth quarter estimated tax payment . . . . .	5	333
6 Other payments . . . . .	6	
<b>7 Total . . . . .</b>	<b>7</b>	<b>1,331</b>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	13,937
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	13,937