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For calendar year 2014, or tax year beginning 11-01-2014 , and ending 10-31-2015

Name of foundation MARTIN ANDERSEN-GRACIA ANDERSEN FOUNDATION		<b>A Employer identification number</b>  59-6166589	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 547918		<b>B Telephone number</b> (see instructions)  (407) 841-8253	
City or town, state or province, country, and ZIP or foreign postal code ORLANDO, FL 32854		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 54,690,867		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	1,161,965	1,161,965	1,161,965	
	5a Gross rents . . . . .	731,445	731,445	731,445	
	b Net rental income or (loss) <u>731,445</u>				
	6a Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/>	1,400,134			
	b Gross sales price for all assets on line 6a <u>11,833,867</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		1,290,663		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	<input checked="" type="checkbox"/> 201,841	191,772		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	3,495,385	3,375,845	1,893,410	
	13 Compensation of officers, directors, trustees, etc	724,101	256,486		598,468
	14 Other employee salaries and wages . . . . .	130,854			
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	<input checked="" type="checkbox"/> 9,593	4,797		4,796
	b Accounting fees (attach schedule) . . . . .	<input checked="" type="checkbox"/> 13,250	6,625		6,625
	c Other professional fees (attach schedule) . . . . .	<input checked="" type="checkbox"/> 37,490	18,746		18,744
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	<input checked="" type="checkbox"/> 99,346	5,785		52,061
	19 Depreciation (attach schedule) and depletion . . .	<input checked="" type="checkbox"/> 244,378	222,561		
	20 Occupancy . . . . .	40,275	26,798		13,477
	21 Travel, conferences, and meetings . . . . .	6,718	3,359		3,359
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	<input checked="" type="checkbox"/> 777,757	656,777		120,980
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	2,083,762	1,201,934		818,510
	25 Contributions, gifts, grants paid . . . . .	1,718,000			1,718,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	3,801,762	1,201,934		2,536,510
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-306,377			
	b <b>Net investment income</b> (if negative, enter -0-)		2,173,911		
	c <b>Adjusted net income</b> (if negative, enter -0-)			1,893,410	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	1,658,028	2,759,077	2,759,077
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 1,500,000 Less allowance for doubtful accounts ▶ _____	9,635	1,500,000	1,500,000
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	19,555,164	20,324,178	23,188,562
	c	Investments—corporate bonds (attach schedule). . . . .	5,526,543	4,215,128	4,208,607
	11	Investments—land, buildings, and equipment basis ▶ _____ 17,715,810 Less accumulated depreciation (attach schedule) ▶ _____ 2,140,828	17,481,177	15,574,982	14,769,000
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,516,060	2,137,305	1,931,335
	14	Land, buildings, and equipment basis ▶ _____ 361,393 Less accumulated depreciation (attach schedule) ▶ _____ 177,634	197,576	183,759	313,557
15	Other assets (describe ▶ _____)	5,530,259	5,461,729	6,020,729	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	52,474,442	52,156,158	54,690,867	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	57,772	45,865	
	23	Total liabilities (add lines 17 through 22) . . . . .	57,772	45,865	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	52,416,670	52,110,293	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	52,416,670	52,110,293	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	52,474,442	52,156,158	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 52,416,670
2	Enter amount from Part I, line 27a . . . . .	2 -306,377
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 52,110,293
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 52,110,293

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,290,663
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,238,323	48,797,328	0 04587
2012	2,033,867	46,294,633	0 04393
2011	1,816,844	44,001,532	0 04129
2010	2,584,232	46,329,790	0 05578
2009	3,217,406	51,810,213	0 06210

2	Total of line 1, column (d). . . . .	2	0 24897
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 04979
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	48,412,060
5	Multiply line 4 by line 3. . . . .	5	2,410,630
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	21,739
7	Add lines 5 and 6. . . . .	7	2,432,369
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	2,536,510

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		12,739	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		32,739	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		52,739	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	41,500
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	22,000
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		763,500	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		894	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		1041,667	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  41,667 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ (2) On foundation managers  \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THOMAS P WARLOW III Telephone no (407) 841-8253 Located at PO BOX 547918 ORLANDO FL ZIP+4 328547918			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes 

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes 

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes 

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes 

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes 

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes 

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes 

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes 

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	30,666,712
b	Average of monthly cash balances. . . . .	1b	1,968,983
c	Fair market value of all other assets (see instructions). . . . .	1c	16,513,605
d	Total (add lines 1a, b, and c). . . . .	1d	49,149,300
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	49,149,300
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	737,240
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	48,412,060
6	Minimum investment return. Enter 5% of line 5. . . . .	6	2,420,603

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	2,420,603
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	21,739
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	21,739
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	2,398,864
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	2,398,864
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	2,398,864

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,536,510
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,536,510
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	21,739
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	2,514,771
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,398,864
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			2,296,050	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,536,510				
a Applied to 2013, but not more than line 2a			2,296,050	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				240,460
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				2,158,404
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS P WARLOW III PRESIDENT  
PO BOX 547918  
ORLANDO, FL 32854  
(407) 647-5654

b

The form in which applications should be submitted and information and materials they should include

REQUEST BY LETTER

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2016-06-14

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒

Yes

☐

No

Paid Preparer Use Only

Print/Type preparer's name

DAVID A SATCHER

Preparer's Signature

Date

Check if self-employed

☐

PTIN

P00074787

Firm's name

Scearc Satcher & Jung PA

Firm's address

1030 W CANTON AVE STE 210 Winter Park, FL 32789

Firm's EIN

Phone no

(407) 647-6441

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
TIMBER	P	2011-01-01	2014-12-31
SALE OF SECURITIES - TRUSTMARK	P	2011-01-01	2014-12-31
SALE OF SECURITIES - CHARLES SCHWAB	P	2011-01-01	2014-12-31
SALE OF SECURITIES - UBS	P	2011-01-01	2014-12-31
1523 EASTIN AVE ORLANDO, FL	D	2000-01-01	2014-08-31
801 N ORANGE AVE UNIT 700	P	2000-01-01	2014-07-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
83,034		86,174	-3,140
7,943,600		7,378,635	564,965
609,600		530,903	78,697
538,531		495,923	42,608
200,000	12,267	189,797	22,470
2,349,102	306,748	2,070,787	585,063

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-3,140
			564,965
			78,697
			42,608
			22,470
			585,063

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
T PICTON WARLOW IV PO BOX 547918 ORLANDO,FL 328547918	Vice President 20 00	79,997		37,883
THOMAS P WARLOW III PO BOX 547918 ORLANDO,FL 328547918	President 40 00	273,000		18,775
MARY ALICE PHELPS 6450 GIBSON DRIVE ORLANDO,FL 32809	Asst Secretary 40 00	62,986		16,483
JEFFRY B FUQUA PO BOX 547918 ORLANDO,FL 328547918	Secretary 20 00	79,997		14,011
MARINA C NICE PO BOX 57 WINTER PARK,FL 32790	Treasurer 20 00	100,005		16,613
MARJORIE A BROWN PO BOX 1660 WINTER PARK,FL 32790	ASSISTANT SEC 4 00	2,864		854
MEGAN O WARLOW PO BOX 547918 ORLANDO,FL 328547918	Director 3 00	18,002		2,631



**TY 2014 Accounting Fees Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,250	6,625	0	6,625

**TY 2014 Investments Corporate  
Bonds Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,215,128	4,208,607

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	20,324,178	23,188,562

**TY 2014 Investments - Land Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	6,513,568	1,787,804	4,725,764	2,802,000
Improvements	1,631,728	353,024	1,278,704	
Land	9,570,514		9,570,514	11,967,000

**TY 2014 Investments - Other Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OIL & GAS INTEREST	AT COST	26,000	26,000
TIMBER	AT COST	1,930,758	
REFORESTATION	AT COST	36,144	
ACCUMULATED DEPLETION	AT COST	1,344,434	
MINERAL DEPOSITS	AT COST	84,025	84,177
INVESTMENT IN PARTNERSHIPS	AT COST	1,404,812	1,821,158

**TY 2014 Land, Etc. Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	65,303	34,215	31,088	33,688
Furniture and Fixtures	46,524	35,079	11,445	22,889
Machinery and Equipment	21,484	13,809	7,675	6,980
Buildings	197,550	73,508	124,042	250,000
Improvements	30,532	21,023	9,509	

**TY 2014 Legal Fees Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	9,593	4,797	0	4,796

# TY 2014 Other Assets Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	4,934,000	4,934,000	5,493,000
CEMETARY LOTS	8,970	8,970	8,970
DEPOSITS	7,962	8,250	8,250
OTHER NON-CURRENT ASSETS	12,050	12,050	12,050
TAX CERTIFICATES	567,277	498,459	498,459



## TY 2014 Other Expenses Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1615 EDGEWATER EXPENSE	67,578	67,578		
801 N ORANGE AVE	378,135	378,135		
ANDERSEN TERRACE LOT 3 & 4	8,101	810		7,291
BANK CHARGES	217	217		
CAM- ANDERSEN BLDG	14,739	1,474		13,265
GREENHOUSE EXPENSES	815			815
INSURANCE	40,918	16,613		24,305
INVESTMENT EXPENSES	159,356	159,356		
JANITORIAL EXPENSES	8,577	858		7,719
LICENSES AND FEES	61	31		30
MEALS & ENTERTAINMENT	17,016	8,508		8,508
MEETINGS	4,875	2,437		2,438
MISCELLANEOUS	27,742	13,871		13,871
OFFICE EXPENSE	3,884	1,942		1,942
OIL AND GAS EXPENSES	47	47		
OPERATING EXPENSES	23,682	2,368		21,314
UTILITIES	22,014	2,532		19,482

## TY 2014 Other Income Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BANKERS SOUTH INCOME	171,649	171,649	
MISCELLANEOUS INCOME	20,214	20,123	
TAX REFUND	9,978		

**TY 2014 Other Liabilities Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value
TENANT DEPOSITS	53,413	43,054
SALES TAX PAYABLE	4,054	2,811

# TY 2014 Other Notes/Loans Receivable Short Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Name of 501(c)(3) Organization	Balance Due
BURDOCK NOTE	
HAYDEN NOTE	400,000
STETSON NOTE	1,100,000

**TY 2014 Other Professional Fees Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RECRUITMENT AND OTHER PROFESSIONAL FEES	13,989	6,995	0	6,994
TAX COMPLIANCE/CONSULTING	23,501	11,751	0	11,750

**TY 2014 Taxes Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 14000265

**Software Version:** 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	41,500			
PROPERTY TAXES	57,846	5,785		52,061