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EXTENDED TO JUNE 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning NOV 1, 2014, and ending OCT 31, 2015

Name of foundation THE LORRAINE AND RICHARD SCHWARZ FAMILY FOUNDATION		A Employer identification number 46-4213113
Number and street (or P O box number if mail is not delivered to street address) 32 MEADOW RIDGE LANE	Room/suite	B Telephone number 516-759-7080
City or town, state or province, country, and ZIP or foreign postal code OLD BROOKVILLE, NY 11545		C If exemption application is pending check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,364,194.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,000,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	78.	78.		STATEMENT 1
	4 Dividends and interest from securities	19,048.	19,048.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,112.			
	b Gross sales price for all assets on line 6a	646,837.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	2,014,014.	19,126.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	2,015.	0.		2,015.
	b Accounting fees STMT 4	11,650.	0.		11,650.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	19,188.	10,599.		8,589.
	24 Total operating and administrative expenses. Add lines 13 through 23	32,853.	10,599.		22,254.
	25 Contributions, gifts, grants paid	76,133.			76,133.
26 Total expenses and disbursements. Add lines 24 and 25	108,986.	10,599.		98,387.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,905,028.				
b Net investment income (if negative, enter -0-)		8,527.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		13,086.	421,330.	421,330.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 6	472,092.	1,979,264.	1,941,814.	
14		Land, buildings, and equipment; basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 7)	0.	1,050.	1,050.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	485,178.	2,401,644.	2,364,194.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 8)	0.	11,438.		
	23	Total liabilities (add lines 17 through 22)	0.	11,438.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	485,178.	2,390,206.		
	30	Total net assets or fund balances	485,178.	2,390,206.		
	31	Total liabilities and net assets/fund balances	485,178.	2,401,644.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	485,178.
2	Enter amount from Part I, line 27a	2	1,905,028.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,390,206.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,390,206.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P		10/31/15
b SEE ATTACHED SCHEDULE	P		10/31/15
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 245,162.		252,997.	-7,835.
b 389,614.		398,952.	-9,338.
c 12,061.			12,061.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-7,835.
b			-9,338.
c			12,061.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-5,112.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	20,285.	485,916.	.041746
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	.041746
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041746
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,491,875.
5 Multiply line 4 by line 3	5	62,280.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	85.
7 Add lines 5 and 6	7	62,365.
8 Enter qualifying distributions from Part XII, line 4	8	98,387.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	85.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	85.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	85.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	85.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses STMT 9	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ALDERMAN & COMPANY LLP</u> Telephone no. ► <u>516-794-4400</u> Located at ► <u>175 BROADHOLLOW ROAD, SUITE 250, MELVILLE, NY</u> ZIP+4 ► <u>11747</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD SCHWARZ 32 MEADOW RIDGE LANE OLD BROOKVILLE, NY 11545	PRESIDENT, DIRECTOR 0.00	0.	0.	0.
LORRAINE SCHWARZ 32 MEADOW RIDGE LANE OLD BROOKVILLE, NY 11545	VICE PRESIDENT, DIRECTOR 0.00	0.	0.	0.
CLIFTON SCHWARZ 32 MEADOW RIDGE LANE OLD BROOKVILLE, NY 11545	TREASURER, DIRECTOR 0.00	0.	0.	0.
LAURA SCHWARZ 32 MEADOW RIDGE LANE OLD BROOKVILLE, NY 11545	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	953,244.
b	Average of monthly cash balances	1b	561,350.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,514,594.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,514,594.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,719.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,491,875.
6	Minimum investment return. Enter 5% of line 5	6	74,594.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,594.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	85.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	85.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74,509.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	74,509.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74,509.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	98,387.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,387.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	85.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,302.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				74,509.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,604.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 98,387.				
a Applied to 2013, but not more than line 2a			2,604.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				74,509.
e Remaining amount distributed out of corpus	21,274.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	21,274.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	21,274.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	21,274.			

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Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b. Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)
--	---------------	--	------------

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE LORRAINE AND RICHARD SCHWARZ FAMILY
FOUNDATION

Form 990-PF (2014)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ALZHEIMERS ASSOCIATION 225 N MICHIGAN AVE CHICAGO, IL 60601		NONE	PC	CHARITABLE CONTRIBUTION	36,800.
ALZHEIMERS FOUNDATION OF AMERICA 322 8TH AVE NEW YORK, NY 10001		NONE	PC	CHARITABLE CONTRIBUTION	250.
AMAGANSETT FIRE DEPARTMENT 439 MAIN ST AMAGANSETT, NY 11930		NONE	PC	CHARITABLE CONTRIBUTION	500.
AMAGANSETT VILLAGE IMPROVEMENT SOCIETY PO BOX 611 AMAGANSETT, NY 11930		NONE	PC	CHARITABLE CONTRIBUTION	100.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231		NONE	PC	CHARITABLE CONTRIBUTION	100.
Total		SEE CONTINUATION SHEET(S)			76,133.
b Approved for future payment					
NONE					
Total					0.

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Form 990-PF (2014)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

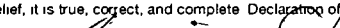
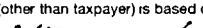
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No	
	 Signature of officer or trustee		Date 6/9/16		Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name ALDERMAN & COMPANY LLP		Preparer's signature  CPA		Date 6-7-16	Check ☐ if self-employed PTIN P00118759
	Firm's name ▶ ALDERMAN & COMPANY LLP					Firm's EIN ▶ 20-1912193
	Firm's address ▶ 175 BROADHOLLOW ROAD MELVILLE, NY 11747-4909					Phone no. 516-794-4400

Form **990-PF** (2014)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE LORRAINE AND RICHARD SCHWARZ FAMILY
FOUNDATION

Employer identification number

46-4213113

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization THE LORRAINE AND RICHARD SCHWARZ FAMILY FOUNDATION	Employer identification number 46-4213113
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STIFLER FAMILY FOUNDATION 100 CODMAN ROAD BROOKLINE, MA 02445	\$ 2,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization THE LORRAINE AND RICHARD SCHWARZ FAMILY FOUNDATION	Employer identification number 46-4213113
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE LORRAINE AND RICHARD SCHWARZ FAMILY
FOUNDATION

Employer identification number

46-4213113

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	78.	78.	
TOTAL TO PART I, LINE 3	78.	78.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	30,863.	12,061.	18,802.	18,802.	
MERRILL LYNCH - TAX-EXEMPT	246.	0.	246.	246.	
TO PART I, LINE 4	31,109.	12,061.	19,048.	19,048.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,015.	0.		2,015.
TO FM 990-PF, PG 1, LN 16A	2,015.	0.		2,015.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,650.	0.		11,650.
TO FORM 990-PF, PG 1, LN 16B	11,650.	0.		11,650.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PHILANTHROPIC SEMINARS	8,480.	0.		8,480.	
BROKERAGE INVESTMENT MANAGEMENT FEES	10,599.	10,599.		0.	
FILING FEES	109.	0.		109.	
TO FORM 990-PF, PG 1, LN 23	19,188.	10,599.		8,589.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
AMERICAN BEACON THE	COST	70,906.	70,493.	
BLACKROCK GLOBAL	COST	0.	0.	
BLACKROCK GLOBAL LONG	COST	42,834.	42,507.	
BLACKROCK STRATEGIC	COST	28,751.	27,993.	
COHEN & STEERS REALTY	COST	73,056.	71,341.	
DEUTSCHE X-TRACKERS MSCI	COST	64,846.	60,583.	
DREYFUS OPPORTUNISTIC	COST	21,499.	20,704.	
EATON VANCE RCHRD BRSTN	COST	63,298.	62,500.	
EV TABS INTERMEDIATE	COST	70,241.	70,942.	
FEDERATED INTL STRATEGIC	COST	18,138.	17,209.	
FIRST EAGLE	COST	66,417.	63,345.	
GOLDMAN SACHS SMALL/MID	COST	46,862.	43,384.	
GOLDMAN SACHS STRATEGIC	COST	120.	119.	
GOTHAM ABSOLUTE RETURN	COST	57,781.	56,283.	
INVESCO EUROPEAN GROWTH	COST	0.	0.	
ISHARES 3-7 YEAR	COST	10,158.	10,161.	
ISHARES CORE S&P 500 ETF	COST	119,320.	118,531.	
ISHARES CURRENCY HEDGED	COST	31,564.	30,770.	
ISHARES IBOXX \$	COST	11,198.	11,176.	
ISHARES INC CORE MSCI	COST	12,464.	11,940.	
ISHARES MBS ETF	COST	22,538.	22,545.	
ISHARES MSCI CDA ETF	COST	4,532.	4,332.	
ISHARES MSCI PACIFIC	COST	6,780.	6,446.	
ISHARES MSCI SWEDEN	COST	2,890.	2,804.	
ISHARES MSCI SWITZERLAND	COST	8,445.	8,133.	
ISHARES MSCI U K ETF SHS	COST	13,650.	13,190.	
ISHARES TIPS	COST	9,061.	8,988.	
JP MORGAN INCOME BUILDER	COST	53.	52.	
JP MORGAN STRATEGIC	COST	97.	96.	
JP MORGAN UNDS CVRD MNGRS	COST	47,347.	47,222.	
JPMORGAN INCOME BUILDER	COST	35,597.	34,594.	

THE LORRAINE AND RICHARD SCHWARZ FAMILY

46-4213113

MAINSTAY INCOME BUILDER	COST	35,120.	34,591.
MAINSTAY LARGE CAP	COST	62,107.	62,635.
MAINSTAY MARKETFIELD	COST	0.	0.
MARKET VECTORS JP	COST	2,327.	2,260.
MATTHEWS INDIA FUND	COST	21,880.	21,714.
NUVEEN HIGH YIELD MUNI	COST	35,121.	35,265.
PIMCO INCOME FUND CL P	COST	21,072.	20,935.
POWERSHARES GLOBAL	COST	6,727.	6,783.
POWERSHARES PREFERRED	COST	2,254.	2,266.
PRINCIPAL SMALL MIDCAP	COST	0.	0.
PRUDENTIAL INCOME	COST	35,120.	34,357.
PUTNAM CAPITAL SPECTRUM	COST	0.	0.
SPDR BARCLAYS	COST	3,482.	3,392.
SPDR S P DIVID ETF	COST	70,764.	70,519.
T ROWE PRICE DIVIDEND	COST	0.	0.
TCW TOTAL RETURN	COST	52,758.	52,511.
THE OAKMARK INTL FUND	COST	64,368.	61,147.
VANGUARD GROWTH ETF	COST	150,707.	151,148.
VANGUARD INTERMEDIATE	COST	28,131.	28,124.
VANGUARD SHORT TERM BOND	COST	16,932.	16,931.
VANGUARD SMALL CAP	COST	17,445.	16,521.
VANGUARD SMALL CAP VALUE	COST	8,650.	8,261.
VANGUARD VALUE ETF	COST	146,167.	144,915.
VIRTUS EMERGING MARKETS	COST	75,425.	72,583.
WELLS FARGO ADV ABSOLUTE	COST	57,505.	55,046.
WILLIAM BLAIR MACRO	COST	56,485.	54,288.
WISDOMTREE EUROPE HEDGE	COST	29,794.	29,600.
WISDOMTREE TRUST JAPAN	COST	18,480.	17,639.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,979,264.	1,941,814.

FORM 990-PF	OTHER ASSETS		STATEMENT	7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
REIMBURSEMENTS RECEIVABLE	0.	1,050.	1,050.	
TO FORM 990-PF, PART II, LINE 15	0.	1,050.	1,050.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	0.	11,438.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	11,438.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
SEE SCHEDULE B	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER
RICHARD SCHWARZ
LORRAINE SCHWARZ

The Lorraine and Richard Schwarz Family Foundation			
10/31/15			
Capital Gains Schedule - Short-Term			
Security/Date	Short-Term Proceeds	Short-Term Cost	Short Term Gain/(Loss)
AMB LONDON CO INC CL Y			
LONDON CO INCOME FD CL Y			
08/04/2015 - 08/21/2015	13	13	-
05/08/2015 - 08/13/2015	16,267	16,826	(559)
Total for AMB LONDON CO INC CL Y	16,280	16,839	(559)
05/08/2015 - 08/13/2015	11	11	(0)
Total for AMERICAN BEACON THE	11	11	(0)
BLACKROCK GLOBAL ALLOC I ALLOCATION FD INC INSTL			
XXX-XX054 "FAMILY FOUNDATION"			
07/17/2015 - 08/21/2015	18	19	(1)
XXX-XX105 "FAMILY FOUNDATION"			
07/17/2015 - 08/13/2015	486	493	(8)
06/30/2015 - 08/13/2015	49,402	49,988	(586)
12/18/2014 - 08/13/2015	405	393	12
12/18/2014 - 08/13/2015	20	20	0
12/18/2014 - 08/13/2015	2,428	2,356	72
12/18/2014 - 08/13/2015	647	628	19
Total for BLACKROCK GLOBAL ALLOC I	53,406	53,897	(491)
BLKRK GL LNG SHRT EQ I SHORT EQUITY FD INSTL CL			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/21/2015	5	5	(0)
Total for BLKRK GL LNG SHRT EQ I	5	5	(0)
BLKRK GLB LNG SHRT CRD I			
SHORT CREDIT FUND CL I			
XXX-XX054 "FAMILY FOUNDATION"			
12/23/2014 - 08/21/2015	6	6	(0)
XXX-XX105 "FAMILY FOUNDATION"			
12/23/2014 - 08/13/2015	1,254	1,244	10
Total for BLKRK GLB LNG SHRT CRD I	1,260	1,250	10
C&S REALTY SHARES NSHARES FUND CL N			
XXX-XX054 "FAMILY FOUNDATION"			
06/30/2015 - 08/21/2015	26	24	2
Total for C&S REALTY SHARES N	26	24	2
CLOUGH CHINA FD CL I CL I			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/21/2015	4	5	(1)
XXX-XX105 "FAMILY FOUNDATION"			
05/08/2015 - 08/13/2015	7,147	8,470	(1,323)
Total for CLOUGH CHINA FD CL I	7,151	8,475	(1,324)
DREYFUS OP FXD INCM FD I FIXED INCOME FUND CL I			
XXX-XX054 "FAMILY FOUNDATION"			
08/03/2015 - 08/25/2015	3	3	(0)
Total for DREYFUS OP FXD INCM FD I	3	3	(0)
EMERGING GLOBAL SHARES DOW JONES			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/17/2015 - 10/15/2015	793	800	(7)
08/03/2015 - 10/15/2015 WS	770	854	(84)
08/03/2015 - 10/15/2015	677	714	(37)
08/03/2015 - 08/25/2015 WS			

Total for EMERGING GLOBAL SHARES	2,240	2,368	(128)
EV RCH BRS EQ STRTG FD IEQUITY STRATGY FD CL I			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/25/2015	5	5	(0)
Total for EV RCH BRS EQ STRTG FD I	5	5	(0)
FIRST EAG GLOBAL CL IGLOBAL CLASS I			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/25/2015	46	47	(2)
Total for FIRST EAG GLOBAL CL I	46	47	(2)
FIRST TR EXCHANGE-TRADEDFD VI SHS			
XXX-XX105 "FAMILY FOUNDATION"			
05/08/2015 - 08/06/2015	28,299	30,084	(1,786)
Total for FIRST TR EXCHANGE-TRADED	28,299	30,084	(1,786)
GLD SAC SM/MID CAP GRO ICAP GROWTH FUND INSTL CL			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/25/2015	15	16	(0)
Total for GLD SAC SM/MID CAP GRO I	15	16	(0)
GLDM SCH STG INC FD C IINCOME FUND CL I			
XXX-XX105 "FAMILY FOUNDATION"			
06/30/2015 - 08/13/2015	110	110	(0)
06/30/2015 - 08/13/2015	10	10	(0)
05/29/2015 - 08/13/2015	100	101	(1)
05/08/2015 - 08/13/2015	11,141	11,241	(100)
05/08/2015 - 08/13/2015	10	10	(0)
05/01/2015 - 08/13/2015	70	70	(0)
03/31/2015 - 08/13/2015	60	60	(0)
03/31/2015 - 08/13/2015	10	10	(0)
02/27/2015 - 08/13/2015	50	51	(1)
02/27/2015 - 08/13/2015	10	10	(0)
01/30/2015 - 08/13/2015	60	60	(0)
12/31/2014 - 08/13/2015	50	51	(1)
12/31/2014 - 08/13/2015	10	10	(0)
12/29/2014 - 08/13/2015	160	165	(5)
12/29/2014 - 08/13/2015	10	10	(0)
11/28/2014 - 08/13/2015	80	83	(3)
10/31/2014 - 08/13/2015	50	52	(2)
09/30/2014 - 08/13/2015	40	42	(2)
09/30/2014 - 08/13/2015	10	11	(1)
08/29/2014 - 08/13/2015	50	53	(3)
08/29/2014 - 08/13/2015	10	11	(1)
Total for GLDM SCH STG INC FD C I	12,101	12,221	(122)
GOTHAM ABS RTR FD INSTLFUND INSTL CLASS			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/21/2015	0	0	(0)
Total for GOTHAM ABS RTR FD INSTL	0	0	(0)
INVESCO EUROPEAN GROWTHFUND CL Y			
XXX-XX105 "FAMILY FOUNDATION"			
12/12/2014 - 08/13/2015	1,690	1,535	155
12/12/2014 - 08/13/2015	826	750	76
12/12/2014 - 08/13/2015	38	39	(2)
Total for INVESCO EUROPEAN GROWTH	2,554	2,324	229
XXX-XX054 "FAMILY FOUNDATION"			
12/12/2014 - 08/25/2015	25	23	2
Total for INVESCO EURPN GRWTH FD Y	25	23	2
ISHARES CORE U.S.AGGREGATE BOND ETF			

XXX-XX105 "FAMILY FOUNDATION"			
05/08/2015 - 08/13/2015	37,169	37,494	(325)
Total for ISHARES CORE U.S.	37,169	37,494	(325)
ISHARES MBS ETF			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/03/2015 - 10/15/2015	2,739	2,737	2
08/03/2015 - 08/25/2015			
Total for ISHARES MBS ETF	2,739	2,737	2
ISHARES 3-7 YEAR			
TREASURY BOND ETF			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/03/2015 - 10/15/2015	2,246	2,226	20
08/03/2015 - 08/25/2015	620	618	2
Total for ISHARES 3-7 YEAR	2,866	2,844	22
JP MORGAN STRATEGICINCOME OPP FUND			
XXX-XX105 "FAMILY FOUNDATION"			
06/29/2015 - 08/13/2015	69	70	(1)
05/28/2015 - 08/13/2015	69	71	(1)
04/29/2015 - 08/13/2015	162	165	(3)
04/29/2015 - 08/13/2015	12	12	(0)
02/26/2015 - 08/13/2015	69	71	(1)
01/30/2015 - 08/13/2015	12	12	(0)
01/30/2015 - 08/13/2015	12	12	(0)
12/31/2014 - 08/13/2015	69	70	(1)
12/01/2014 - 08/13/2015	12	12	(0)
12/01/2014 - 08/13/2015	12	12	(0)
11/03/2014 - 08/13/2015	35	35	(1)
11/03/2014 - 08/13/2015	12	12	(0)
10/01/2014 - 08/13/2015	23	24	(1)
09/02/2014 - 08/13/2015	23	24	(1)
09/02/2014 - 08/13/2015	12	12	(0)
Total for JP MORGAN STRATEGIC	603	614	(11)
JPM UNDIS MGR BEH VAL SBEHAVRL VAL FD SELECT CL			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/21/2015	25	26	(1)
Total for JPM UNDIS MGR BEH VAL S	25	26	(1)
MAINSTAY LG CP GRTH CL I			
GROWTH FUND CL I			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/21/2015	2	2	0
Total for MAINSTAY LG CP GRTH CL I	2	2	0
MARKET VECTORS J.P. MORGAN EM LOCAL CURRENCY BOND ETF			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/03/2015 - 10/15/2015	183	187	(4)
08/03/2015 - 10/15/2015 WS			
Total for MARKET VECTORS J.P.	183	187	(4)
MATTHEWS INDIA FUND INVESTOR CLASS			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/21/2015	15	15	0
Total for MATTHEWS INDIA FUND	15	15	0
NEUBERGER BERMAN EQUITYINCOME FUND CL INSTL			
XXX-XX105 "FAMILY FOUNDATION"			
05/08/2015 - 08/13/2015	13,556	14,090	(533)
06/24/2015 - 08/13/2015	100	102	(2)
Total for NEUBERGER BERMAN EQUITY	13,656	14,192	(535)

XXX-XX054 "FAMILY FOUNDATION"			
06/24/2015 - 08/21/2015	11	12	(1)
Total for NEUBERGER EQTY INC INST	11	12	(1)
OAKMARK INTL FD CL I			
XXX-XX054 "FAMILY FOUNDATION"			
06/30/2015 - 08/21/2015	16	18	(1)
Total for OAKMARK INTL FD CL I	16	18	(1)
PRNCPL SM MCAP DIV INC P DIVIDEND INCOME FD CL P			
XXX-XX054 "FAMILY FOUNDATION"			
06/30/2015 - 08/25/2015	5	6	(0)
12/17/2014 - 08/13/2015	13	14	(0)
12/17/2014 - 08/13/2015	1,011	1,027	(16)
09/30/2014 - 08/13/2015	256	260	(4)
09/30/2014 - 08/13/2015	13	14	(0)
06/30/2015 - 08/13/2015	243	247	(4)
06/30/2015 - 08/13/2015	13	14	(0)
03/31/2015 - 08/13/2015	283	297	(14)
12/29/2014 - 08/13/2015	391	409	(18)
12/17/2014 - 08/13/2015	94	96	(1)
Total for PRNCPL SM MCAP DIV INC P	2,317	2,378	(58)
PUTNAM CAPTL SPECTRUM YFUND CL Y			
XXX-XX054 "FAMILY FOUNDATION"			
12/09/2014 - 08/25/2015	33	34	(2)
12/09/2014 - 08/13/2015	836	858	(22)
12/09/2014 - 08/13/2015	38	38	0
12/09/2014 - 08/13/2015	722	741	(19)
Total for PUTNAM CAPTL SPECTRUM Y	1,629	1,671	(43)
SPDR BARCLAYS			
HIGH YIELD BOND ETF			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/03/2015 - 10/15/2015			
08/03/2015 - 10/15/2015	1,266	1,320	(54)
08/03/2015 - 10/15/2015			
08/03/2015 - 08/25/2015			
Total for SPDR BARCLAYS	1,266	1,320	(54)
T R PRICE DIV GRW RETAIL			
GROWTH FUND RETAIL CLASS			
XXX-XX054 "FAMILY FOUNDATION"			
06/29/2015 - 08/25/2015	9	9	(0)
06/29/2015 - 08/13/2015	257	259	(1)
06/29/2015 - 08/13/2015	37	36	0
03/30/2015 - 08/13/2015	478	473	5
12/12/2014 - 08/13/2015	2,427	2,358	70
12/12/2014 - 08/13/2015	37	35	1
12/12/2014 - 08/13/2015	294	286	8
09/29/2014 - 08/13/2015	221	212	9
Total for T R PRICE DIV GRW RETAIL	3,760	3,668	92
TCW TOTAL RETURN BOND I BOND FD CL I			
XXX-XX054 "FAMILY FOUNDATION"			
06/30/2015 - 08/21/2015	0	0	-
Total for TCW TOTAL RETURN BOND I	0	0	-
THE OAKMARK INTL FUND			
XXX-XX105 "FAMILY FOUNDATION"			
05/08/2015 - 08/13/2015	9	10	(0)
05/08/2015 - 08/13/2015	18,512	19,355	(842)

Total for THE OAKMARK INTL FUND	18,521	19,365	(842)
TMPLTN GLBL BD FD ADV CL			
ADV CL			
XXX-XX054 "FAMILY FOUNDATION"			
07/17/2015 - 08/25/2015	1	1	(0)
XXX-XX105 "FAMILY FOUNDATION"			
07/17/2015 - 08/13/2015	95	98	(3)
06/17/2015 - 08/13/2015	95	98	(3)
06/17/2015 - 08/13/2015	12	12	-
05/19/2015 - 08/13/2015	83	87	(4)
05/08/2015 - 08/13/2015	35,602	37,499	(1,898)
Total for TMPLTN GLBL BD FD ADV CL	35,888	37,795	(1,908)
VANGUARD INTERMEDIATE			
TERM BOND ETF			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/03/2015 - 08/25/2015 WS	253	253	-
08/03/2015 - 08/25/2015 WS			
Total for VANGUARD INTERMEDIATE	253	253	-
VANGUARD SHORT TERM BOND			
XXX-XX104 "FOUNDATION ETF MD AG"			
08/03/2015 - 08/25/2015	802	802	0
Total for VANGUARD SHORT TERM BOND	802	802	0
VIRTUS EMRG MKTS OPPS I			
OPPORTUNITIES FD CL I			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/25/2015	8	9	(1)
Total for VIRTUS EMRG MKTS OPPS I	8	9	(1)
WF ADV ABSOLUTE RT INSTLRETURN FD INSTL CL			
XXX-XX054 "FAMILY FOUNDATION"			
05/08/2015 - 08/25/2015	0	0	(0)
Total for WF ADV ABSOLUTE RT INSTL	0	0	(0)
Total Short-Term Gain/(Loss)	245,162	252,997	(7,835)

THE LORRAINE AND RICHARD SCHWARZ FAMILY
FOUNDATION

46-4213113

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ASPERGERS SYNDROME AND HIGH FUNCTIONING AUTISM ASSOCIATION 330 BROADWAY AMITYVILLE, NY 11701	NONE	PC	CHARITABLE CONTRIBUTION	800.
GLENWOOD FIRE CO 72 SCHOOLHOUSE RD GLENWOOD, NY 11547	NONE	PC	CHARITABLE CONTRIBUTION	50.
ISLAND HARVEST 40 MARCUS BLVD HAPPAUGE, NY 11788	NONE	PC	CHARITABLE CONTRIBUTION	21,000.
KOMEN RACE FOR A CURE 5005 LBJ FREEWAY, SUITE 250 DALLAS, TX 75244	NONE	PC	CHARITABLE CONTRIBUTION	125.
LONGMONT HUMANE SOCIETY 9595 NELSON ROAD LONGMONT, CO 80501	NONE	PC	CHARITABLE CONTRIBUTION	150.
NASSAU COUNTY PAL 375 DENTON AVE NEW HYDE PARK, NY 11040	NONE	PC	CHARITABLE CONTRIBUTION	100.
NATIONAL SEPTEMBER 11 MEMORIAL AND MUSEUM 200 LIBERTY STREET, 16TH FL NEW YORK, NY 10281	NONE	PC	CHARITABLE CONTRIBUTION	100.
NORTH SHORE LIJ 125 COMMUNITY DRIVE GREAT NECK, NY 11021	NONE	PC	CHARITABLE CONTRIBUTION	10,000.
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA AVENUE, SUITE 1710 NEW YORK, NY 10122	NONE	PC	CHARITABLE CONTRIBUTION	4,800.
PARALYZED VETERANS OF AMERICA 245 W HUSTON ST NEW YORK, NY 10014	NONE	PC	CHARITABLE CONTRIBUTION	75.
Total from continuation sheets				38,383.

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THE LORRAINE AND RICHARD SCHWARZ FAMILY
FOUNDATION

46-4213113

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PECONIC BAY MEDICAL CENTER 1300 ROANOKE AVE RIVERHEAD, NY 11901	NONE	PC	CHARITABLE CONTRIBUTION	46.
PULMONARY HYPERTENSION ASSOCIATION 801 ROEDER RD, SUITE 1000 SILVER SPRING, MD 20910	NONE	PC	CHARITABLE CONTRIBUTION	300.
QUALITY TRUST FOR INDIVIDUALS WITH DIABILITIES 4301 CONNECTICUT AVE WASHINGTON, DC 20008	NONE	PC	CHARITABLE CONTRIBUTION	220.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	PC	CHARITABLE CONTRIBUTION	100.
UNITARIAN UNIVERSALIST SERVICE COMMITTEE 689 MASSACHUSETTS CAMBRIDGE, MA 02139	NONE	PC	CHARITABLE CONTRIBUTION	125.
WORLD WILDLIFE FUND 1250 24TH ST WASHINGTON, DC 20077	NONE	PC	CHARITABLE CONTRIBUTION	100.
WOUNDED WARRIORS PROJECT 4899 BELFORT ROAD JACKSONVILLE, FL 32256	NONE	PC	CHARITABLE CONTRIBUTION	292.
Total from continuation sheets				