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Return of Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2014 or tax year beginning NOV 1, 2014, and ending OCT 31, 2015

Name of foundation CULVER'S V.I.P. FOUNDATION, INC.		A Employer identification number 39-2042139
Number and street (or P.O. box number if mail is not delivered to street address) 1240 WATER STREET	Room/suite	B Telephone number 608-643-7980
City or town, state or province, country, and ZIP or foreign postal code PRAIRIE DU SAC, WI 53578		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 18) \$ 2,495,564. (Part I, column (d) must be on cash basis)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	665,658.				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	2,161.	2,161.		STATEMENT 1	
	4 Dividends and interest from securities	32,982.	32,982.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	62,421.				
	b Gross sales price for all assets on line 6a	310,501.				
	7 Capital gain net income (from Part IV, line 2)		62,421.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss)						
11 Other income	104,071.	0.	104,071.	STATEMENT 3		
12 Total. Add lines 1 through 11	867,293.	97,564.	104,071.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 4	17,650.	7,325.	0.	7,325.
	c Other professional fees	STMT 5	12,000.	9,500.	0.	0.
	17 Interest					
	18 Taxes	STMT 6	3,115.	0.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications		659.	0.	0.	0.
	23 Other expenses	STMT 7	32,075.	0.	29,651.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		65,499.	16,825.	29,651.	7,325.
	25 Contributions, gifts, grants paid		665,203.			650,703.
26 Total expenses and disbursements. Add lines 24 and 25		730,702.	16,825.	29,651.	658,028.	
27 Subtract line 26 from line 12		136,591.				
a Excess of revenue over expenses and disbursements						
b Net investment income (if negative, enter -0-)			80,739.			
c Adjusted net income (if negative, enter -0-)				74,420.		

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	180,421.	32,708.	32,708.
	2	Savings and temporary cash investments	710,620.	821,050.	821,050.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 10	444,122.	467,936.	467,936.
	c	Investments - corporate bonds STMT 11	1,121,172.	1,171,325.	1,171,325.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 12)	2,750.	2,545.	2,545.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,459,085.	2,495,564.	2,495,564.
	17	Accounts payable and accrued expenses			
	18	Grants payable	87,250.	65,990.	
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 13)	81,250.	35,000.	
	23	Total liabilities (add lines 17 through 22)	168,500.	100,990.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input checked="" type="checkbox"/>			
	24	Unrestricted	45,844.	-38,269.	
	25	Temporarily restricted	1,521,091.	1,593,671.	
	26	Permanently restricted	723,650.	839,172.	
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	2,290,585.	2,394,574.	
	31	Total liabilities and net assets/fund balances	2,459,085.	2,495,564.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,290,585.
2	Enter amount from Part I, line 27a	2	136,591.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	54,798.
4	Add lines 1, 2, and 3	4	2,481,974.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	87,400.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,394,574.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 251,372.		248,080.	3,292.
b 59,129.			59,129.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,292.
b			59,129.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	62,421.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	435,979.	2,301,281.	.189451
2012	501,443.	2,019,695.	.248277
2011	413,578.	795,829.	.519682
2010	459,252.	793,290.	.578921
2009	362,730.	709,095.	.511539

2 Total of line 1, column (d)	2	2.047870
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.409574
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,505,253.
5 Multiply line 4 by line 3	5	1,026,086.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	807.
7 Add lines 5 and 6	7	1,026,893.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	658,028.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,615.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,615.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,615.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,840.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,840.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	225.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> 225.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 14

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CULVERSVIPFOUNDATION.COM</u>	13	X	
14	The books are in care of ► <u>JOSEPH KOSS</u> Telephone no ► <u>608-643-7980</u> Located at ► <u>1240 WATER STREET, PRAIRIE DU SAC, WI</u> ZIP+4 ► <u>53578</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	PRES., TREAS.	& DIRECTOR		
LEOLA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	V-PRES., SECR.	& DIRECTOR		
JOSEPH KOSS 1240 WATER STREET PRAIRIE DU SAC, WI 53578	DIRECTOR			

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 15	435,000.
2	
SEE STATEMENT 16	230,203.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,587,253.
b	Average of monthly cash balances	1b	983,990.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,571,243.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,571,243.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 17	4	65,990.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,505,253.
6	Minimum investment return. Enter 5% of line 5	6	125,263.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	125,263.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,615.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,615.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,648.
4	Recoveries of amounts treated as qualifying distributions	4	7,548.
5	Add lines 3 and 4	5	131,196.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	131,196.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	658,028.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	658,028.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	658,028.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				131,196.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	327,730.			
b From 2010	420,057.			
c From 2011	374,382.			
d From 2012	399,011.			
e From 2013	316,729.			
f Total of lines 3a through e	1,837,909.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	658,028.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				131,196.
e Remaining amount distributed out of corpus	526,832.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,364,741.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	327,730.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	2,037,011.			
10 Analysis of line 9				
a Excess from 2010	420,057.			
b Excess from 2011	374,382.			
c Excess from 2012	399,011.			
d Excess from 2013	316,729.			
e Excess from 2014	526,832.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANTS PAID TO LOCAL ORGANIZATIONS (SEE ATTACHED)			SEE ATTACHED	230,203.
SCHOLARSHIP AWARDS (SEE ATTACHED LIST OF RECIPIENTS)			EDUCATIONAL ASSISTANCE	420,500.
Total			3a	650,703.
b Approved for future payment				
SCHOLARSHIP AWARDS APPROVED FOR FUTURE PAYMENT			EDUCATIONAL ASSISTANCE	14,500.
Total			3b	14,500.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  2-22-16 

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name RUSSELL L. WOLFF, CPA, PARTNER	Preparer's signature RUSSELL L. WOLFF,	Date 02/10/16	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN P00089483
	Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP				Firm's EIN ▶ 39-0859910
	Firm's address ▶ PO BOX 7398 MADISON, WI 53707-7398				Phone no. (608)249-6622

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
CULVER'S V.I.P. FOUNDATION, INC.	39-2042139

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BAKER TILLY VIRCHOW KRAUSE PO BOX 7398 MADISON, WI 53707	\$ 11,050.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	BIMBO BAKERIES 10330 SOUTH 152ND STREET OMAHA, NE 68138	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	CLASSIC MIX PARTNERS 601 COMMERCIAL STREET NEENAH, WI 54957	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	CULVER FRANCHISING SYSTEM, INC. 1240 WATER STREET PRAIRIE DU SAC, WI 53578	\$ 190,604.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	CRAIG AND LEA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	ECOLAB 655 LONE OAK DRIVE, BLDG D, 2ND FLOOR EAGAN, MN 55121	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	FIELDAL FARM CORPORATION PO BOX 558 BALDWIN, GA 30511	\$ 36,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	GOLDEN COUNTRY FOODS 1434 POST RD PLOVER, WI 54467	\$ 17,994.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	GORDON FOOD SERVICE 406 GRAND CANYON DRIVE MADISON, WI 53719	\$ 42,875.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
10	RICHARD HAFDAL 14187 SHADY BEACH TRAIL PRIOR LAKE, MN 55372	\$ 16,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
11	KERRY INGREDIENTS 3400 MILLINGTON ROAD BELOIT, WI 53511	\$ 15,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
12	MASTERSON 4023 W. NATIONAL AVENUE MILWAUKEE, WI 53215	\$ 10,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PACTIV 1900 W. FIELD COURT LAKE FOREST, IL 60045	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
14	PEPSI 555 W. MONROE ST. #04-08 CHICAGO, IL 60661	\$ 135,570.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	TAYLOR ENTERPRISES OF WI, INC. N8108 MAPLE STREET IXONIA, WI 53036	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
16	THE BOELTER COMPANIES N22 W23685 RIDGEVIEW PARKWAY WEST WAUKESHA, WI 53188	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	WW JOHNSON MEAT 2001 EAST 24TH STREET MINNEAPOLIS, MN 55404	\$ 115,522.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
CULVER'S V.I.P. FOUNDATION, INC.	39-2042139

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF PRAIRIE DU SAC	2,161.	2,161.	2,161.
TOTAL TO PART I, LINE 3	2,161.	2,161.	2,161.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRUSTPOINT - CAPITAL GAIN DIVIDENDS	59,129.	59,129.	0.	0.	0.
TRUSTPOINT - INTEREST & DIVIDENDS	32,982.	0.	32,982.	32,982.	32,982.
TO PART I, LINE 4	92,111.	59,129.	32,982.	32,982.	32,982.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	104,071.	0.	104,071.
TOTAL TO FORM 990-PF, PART I, LINE 11	104,071.	0.	104,071.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BAKER TILLY VIRCHOW KRAUSE - AUDITED FINANCIAL STATEMENTS	11,350.	5,675.	0.	5,675.	
BAKER TILLY VIRCHOW KRAUSE - 2013 FORM 990PF PREPARATION	3,300.	1,650.	0.	1,650.	
CFSI - ACCOUNTING SERVICES	3,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	17,650.	7,325.	0.	7,325.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUSTPOINT - INVESTMENT MANAGEMENT FEES	9,500.	9,500.	0.	0.	
CREATIVE GROUP - VIP WEBSITE ADMINISTRATION	2,500.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	12,000.	9,500.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DEPARTMENT OF THE TREASURY - FORM 990PF EXCISE TAX 2013 BALANCE	1,275.	0.	0.	0.	
DEPARTMENT OF THE TREASURY - FORM 990PF EXCISE TAX 2014 ESTIMATE	1,840.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	3,115.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WI DEPT OF ADMINISTRATION-GAMING: RAFFLE LICENSES	51.	0.	0.	0.	
WI DEPT OF FINANCIAL INSTITUTIONS-ANNUAL REPORT FEE & RENEWAL	64.	0.	0.	0.	
FUNDRAISING AND VIP RECEPTIONS EXPENSE	716.	0.	0.	0.	
POSTAGE	202.	0.	0.	0.	
GODADDY - WEBSITE DOMAIN NAME RENEWAL	25.	0.	0.	0.	
OFFICE MAX-INDEX TABS	57.	0.	0.	0.	
WORLDPAY/AMEX CREDIT CARD FEES	1,309.	0.	0.	0.	
SPECIAL EVENTS - DIRECT EXPENSE	29,651.	0.	29,651.	0.	
TO FORM 990-PF, PG 1, LN 23	32,075.	0.	29,651.	0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
RECOVERIES - FORFEITED GRANTS		7,548.	
GRANTS PAID IN THE CURRENT YEAR AND ACCRUED IN A PRIOR YEAR		47,250.	
TOTAL TO FORM 990-PF, PART III, LINE 3		54,798.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
DECREASE IN UNREALIZED GAIN ON SECURITIES		87,400.	
TOTAL TO FORM 990-PF, PART III, LINE 5		87,400.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN BONDS	467,936.	467,936.
TOTAL TO FORM 990-PF, PART II, LINE 10B	467,936.	467,936.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN STOCKS	1,171,325.	1,171,325.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,171,325.	1,171,325.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CONTRIBUTIONS RECEIVABLE	2,750.	2,545.	2,545.
TO FORM 990-PF, PART II, LINE 15	2,750.	2,545.	2,545.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LONG-TERM GRANTS PAYABLE	81,250.	35,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	81,250.	35,000.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 14

NAME OF CONTRIBUTOR	ADDRESS
CULVER FRANCHISING SYSTEM, INC.	1240 WATER STREET PRAIRIE DU SAC, WI 53578
CRAIG AND LEA CULVER	1240 WATER STREET PRAIRIE DU SAC, WI 53578
WW JOHNSON MEAT	2001 EAST 24TH STREET MINNEAPOLIS, MN 55404
PEPSI	555 W. MONROE ST. #04-08 CHICAGO, IL 60661
GOLDEN COUNTRY FOODS	1434 POST ROAD PLOVER, WI 54467
FIELDALE FARMS CORPORATION	PO BOX 558 BALDWIN, GA 30511
KERRY INGREDIENTS	3400 MILLINGTON ROAD BELOIT, WI 53511
ECOLAB	655 LONE OAK DRIVE, BLDG D, 2ND FLOOR EAGAN, MN 55121
MASTERSON	4023 W. NATIONAL AVENUE MILWAUKEE, WI 53215
CLASSIC MIX PARTNERS	601 COMMERCIAL STREET NEENAH, WI 54957
GORDON FOOD SERVICE	406 GRAND CANYON DRIVE MADISON, WI 53719

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	15
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ACTIVITY ONE

CULVER'S VIP SCHOLARSHIP PROGRAM HELPS OUR TEAM MEMBERS TO REACH THEIR DREAMS. THE PROGRAM PROVIDES ASSISTANCE TO THOSE WANTING TO ACHIEVE THEIR GOAL OF EARNING A COLLEGE OR TECHNICAL DEGREE. SINCE THE PROGRAM BEGAN IN 1993, THE VIP PROGRAM HAS PROVIDED OVER \$3.0 MILLION IN SCHOLARSHIPS TO OVER 2,800 TEAM MEMBERS. DURING THE CURRENT YEAR, THE FOUNDATION AWARDED SCHOLARSHIPS TO 234 TEAM MEMBERS FROM 161 RESTAURANTS IN 19 STATES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

435,000.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	16
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ACTIVITY TWO

THE CULVER'S VIP FOUNDATION IS CULVER'S WAY OF GIVING BACK TO THE COMMUNITIES IT SERVES. OUR PHILANTHROPIC EFFORTS REFLECT THE DIVERSE INTERESTS OF OUR CORE BUSINESS AND FOCUS ON SEVERAL DISTINCT AREAS INCLUDING EDUCATION, CIVIC AND COMMUNITY OUTREACH, HEALTH AND HUMAN SERVICES AND SUPPORT OF FAMILIES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

230,203.

FORM 990-PF

CASH DEEMED CHARITABLE EXPLANATION STATEMENT
PART X, LINE 4

STATEMENT 17

HELD FOR SCHOLARSHIPS AND GRANTS AWARDED IN FISCAL YEAR ENDED OCTOBER
2015 TO BE PAID IN FISCAL YEAR ENDING OCTOBER 2016.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 18

NAME OF MANAGER

CRAIG CULVER

LEOLA CULVER

NOVEMBER 01, 2014 TO OCTOBER 31, 2015

ASSET STATEMENT

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
BONDS						
00888W700 INVESCO CONVERTIBLE SECURITIES Y	CNSDX	2,701 819	62,628 16 63,260 03	23 18 23 41	1,694 04	2 70
245908751 DELAWARE CORPORATE BOND I	DGCIX	5,881 734	33,702 34 35,453 70	5 73 6 03	1,388.09 115 67	4 12
277911491 EATON VANCE FLOATING RATE I	EIBLX	5,114 279	44,391 94 46,541 38	8 68 9 10	1,836 03 153 00	4 14
31428Q887 FEDERATED MORTGAGE I	FGFIX	2,133 741	20,633 28 20,807 51	9 67 9 75	571 84 47 65	2 77
315920702 FIDELITY ADVISOR EMERGING MARKETS INCOME I	FMKIX	3,586 314	46,371.04 48,601.42	12 93 13 55	2,316.76 193 06	5 00
466000122 IVY HIGH INCOME I	IVHIX	9,997 254	75,479 27 82,679 09	7.55 8.27	5,988 36 499 03	7 93
543495782 LOOMIS SAYLES GLOBAL BOND I	LSGBX	1,541 738	23,295 66 24,318.78	15 11 15 77	158.80	0 68
592905509 METROPOLITAN WEST TOTAL RETURN BOND I	MWTIX	4,308 168	46,614 38 47,494 52	10 82 11 02	853 02 71.09	1 83
693390882 PIMCO FOREIGN BOND (USD-HEDGED) I	PFORX	2,165 764	23,108 70 23,150 62	10 67 10 69	443 98 37 00	1 92
693391104 PIMCO REAL RETURN I	PRRIX	8,571 138	91,711 18 92,716 91	10 70 10 82	968 54 80 71	1 06
TOTAL BONDS			467,935.95 485,023 96		16,219 46 1,197.21	3.47
EQUITY						
018918227 ALLIANZGI NFJ DIVIDEND VALUE I	NFJEX	2,366 435	37,649 98 29,147 79	15 91 12.32	960 77	2 55
256219106 DODGE & COX STOCK FUND	DODGX	547 919	95,907.74 90,704.76	175 04 165 54	1,287 61	1 34
29875E100 AMERICAN EUROPACIFIC GROWTH F2	AEPFX	2,576 000	123,725 28 114,930 91	48 03 44 62	2,032 46	1 64
38141W398 GOLDMAN SACHS MID CAP VALUE I	GSMCX	1,587 568	62,486 68 58,635 23	39 36 36 93	633 44	1 01

NOVEMBER 01, 2014 TO OCTOBER 31, 2015

ASSET STATEMENT (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITY						
38142V209 GOLDMAN SACHS SMALL VALUE I	GSSIX	1,443.000	77,719 98 58,802 08	53 86 40 75	474 75	0 61
38144N593 GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I	GICIX	6,574 266	68 635 34 69,841 41	10 44 10 62	1,328 00	1 93
411511504 HARBOR CAPITAL APPRECIATION I	HACAX	2,458 041	160,436 34 98,164 27	65 27 39 94	117 99	0 07
413838830 OAKMARK GLOBAL I	OAKGX	3,520 401	101,317.14 106,147 13	28 78 30 15	1,246 22	1 23
466001609 IVY MID CAP GROWTH I	IY MIX	2,691 639	61,342.45 52,624.70	22 79 19 55		
61744J309 MORGAN STANLEY INST SMALL COMPANY GROWTH I	MSSGX	4,972 433	76,625 19 68,390 27	15 41 13 75	39 78	0 05
683974604 OPPENHEIMER DEVELOPING MARKETS I	ODVIX	1,258.055	39,704 22 43,609 36	31 56 34 66	376 16	0 95
78463X202 SPDR EURO STOXX 50 ETF	FEZ	2,340 000	85,690 80 92,559 56	36 62 39 56	2,784 60	3 25
922908579 VANGUARD LARGE CAP INDEX ADM	VLCAX	3,740 830	180,083.56 162,273.43	48 14 43 38	3,418 12	1 90
TOTAL EQUITY			1,171,324.70 1,045,830 90		14,700 90 0 00	1 26

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and address	Street Address	City	State	Zip	If recipient is an individual show any relationship to any foundation manager of substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
Al Ringling Theatre	136 4th Avenue	Baraboo	WI	53913	Not Applicable	Public Charity	Al Ringling Theatre Capital Campaign	5,000
ALS Association Milwaukee Walk Sponsor	3333 North Mayfair Road	Milwaukee	WI	53222	Not Applicable	Public Charity	Sponsor Walk to Defeat ALS	5,000
Circus World Museum Foundation	550 Water Street	Baraboo	WI	53913	Not Applicable	Public Charity	Community Support	6,000
Coltsack Skiers	E12653 Weigands Bay S	Merrimac	WI	53561	Not Applicable	Public Charity	Support for People with Disabilities	5,000
Dean Foundation for Health	2711 Allen Blvd Ste 300	Middleton	WI	53562	Not Applicable	Public Charity	Al Arnold reading clinic	10,000
Easter Seals	101 Nob Hill Suite 301	Madison	WI	53713	Not Applicable	Public Charity	Camp Waubeek Swimming Pool Project	1,544
First Tee	5501 Schroeder Rd Suite 100	Madison	WI	53711	Not Applicable	Public Charity	Youth Development Support	5,350
Friends of Baraboo Zoo	124 2nd Street Room 17	Baraboo	WI	53913	Not Applicable	Public Charity	River Otter/Learning Center	294
Friends of Dane County	2 Science Court Suite #3	Madison	WI	53711	Not Applicable	Public Charity	Endowment Fund	1,000
Friends of the Scenic Lodi Valley	PO Box 208	Lodi	WI	53555	Not Applicable	Public Charity	Community Support	1,000
Gio's Garden Rock for Respite	P O Box 833	Madison	WI	53701	Not Applicable	Public Charity	Healthcare Support	5,000
Good Neighbor Clinic of Sauk Prairie	1906 North Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Social Services and Thanksgiving Dinner Rolls	2,543
Goodman Community Center	149 Waubesa Street	Madison	WI	53704	Not Applicable	Public Charity	Community Support	10,000
GSPIE	PO Box 114	Sauk City	WI	53583	Not Applicable	Public Charity	Playground equipment at Grand Ave school	5,000
Henry Vilas Zoo	606 S Randall Avenue	Madison	WI	53715	Not Applicable	Public Charity	Arctic Passage Project	5,000
Hope House	720 Ash Street	Baraboo	WI	53913	Not Applicable	Public Charity	Sponsor Journey of Hope Fundraiser	6,500
Hospital Minnesota Education Foundation	1959 Sloan Place Suite 120	St Paul	MN	55117	Not Applicable	Public Charity	Scholarships	1,000
Junior Achievement of Wisconsin	11111 W Liberty Dr	Milwaukee	WI	53224	Not Applicable	Public Charity	Scholarships	15,000
Kids Ranch	P O Box 219	Baraboo	WI	53913	Not Applicable	Public Charity	Community Support	5,000
Lily's Fund	US Brak Lockbox 78807	Milwaukee	WI	53278	Not Applicable	Public Charity	Lily's Luau sponsor	5,000
Madison Children's Museum	100 N Hamilton Street	Madison	WI	53703	Not Applicable	Public Charity	Tea & Trains Sponsor	6,000
Madison Civic's Club	PO Box 46472	Madison	WI	53744-6472	Not Applicable	Public Charity	Community Support	1,000
Madison Museum of Contemporary Art	227 State Street	Madison	WI	53703	Not Applicable	Public Charity	Art Cart and Art Cart EXTRA	2,500
Madison Music Makers	PO box 254127	Madison	WI	53715	Not Applicable	Public Charity	Arts Support	3,000
Madison Symphony Orchestra	222 W Washington Ave, Ste 460	Madison	WI	53703	Not Applicable	Public Charity	Sponsor for HeartStrings session at Maplewood	3,740
NAMI, Sauk County	125 Sycamore St 1B	Sauk City	WI	53583	Not Applicable	Public Charity	Healthcare Support	1,000
Natural Heritage Land Trust	303 South Paterson Street	Madison	WI	53703	Not Applicable	Public Charity	Protection of Natural Areas and Agriculture	2,500
Now I Lay Me Down to Sleep	7500 E Arapahoe Road, Suite 101	Centennial	CO	80112	Not Applicable	Public Charity	Support for Families Experiencing Infant Loss	500
NRA Education Foundation	2055 L St NW	Washington	DC	20036	Not Applicable	Public Charity	NRA Education Foundation Scholarship Fund	1,000
Pediatric Brain Tumor Foundation	302 Ridgely Ct	Asheville	NC	28806	Not Applicable	Public Charity	Healthcare Support	2,500
Pediatric Congenital Heart Association	14 Ellis Potter Court Suite 100	Madison	WI	53711	Not Applicable	Public Charity	Healthcare Support	5,000
Rainbow Project	831 East Washington Avenue	Madison	WI	53703	Not Applicable	Public Charity	Sponsor Rhumba 4 Rainbow	1,000
Randy Shaver	294 East Grove Lane Suite 200F	Wausau	WI	54981	Not Applicable	Public Charity	Donate cost of Food for event	75
Rawhide Boys Ranch	E7475 Rawhide Rd	New London	WI	54961	Not Applicable	Public Charity	Educational Support for At Risk Youth	6,000
Reach a Child Backpacks	6907 University Ave #211	Middleton	WI	53562	Not Applicable	Public Charity	Educational Support	5,000
Recovery Foundation	5005 University Ave Suite 100	Madison	WI	53705	Not Applicable	Public Charity	Substance Abuse Recovery Support	1,000
Restoring Hope Transplant Donation	710 N High Point Rd	Madison	WI	53717	Not Applicable	Public Charity	Healthcare Support	5,000
River Arts	105 9th Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Arts Support	5,000
Ruth Culver Community Library	105 Ninth Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Community Education Support	2,500
Sauk Prairie Dollars for Scholars	P O Box 24	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Scholarship Fund	5,000
Sauk Prairie Food Pantry	1906 North Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Social Services Support	2,500
Sauk Prairie Healthcare Foundation	260 26th Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Sponsor Roxbury Rural Run	5,000
Sauk Prairie Memorial Hospital	260 26th Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Healthcare Support	20,000
Sharing & Caring Hands	525 North 7th Street	Minneapolis	MN	55405	Not Applicable	Public Charity	Donated cost of Food for event	907
Sophia's Heart Foundation	2479 Murfreesboro Rd #515	Nashville	TN	37217	Not Applicable	Public Charity	Support for Children and Families	2,000
St Vincent de Paul Baraboo & Prairie du Sac	815 19th Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Social Services	2,500
Taliesen Preservation	5607 City Rd C	Spring Green	WI	53588	Not Applicable	Public Charity	Arts Support	1,000
United Cerebral Palsy of Greater Dane County	2801 Coho Street, Suite 300	Madison	WI	53713	Not Applicable	Public Charity	UCP Community Outreach Program	10,000
UW Foundation Dairy Farm	1848 University Avenue	Madison	WI	53726	Not Applicable	Public Charity	Educational Support	6,250
UW Foundation Dairy Farm-Scholarships	1848 University Avenue	Madison	WI	53726	Not Applicable	Public Charity	Scholarships	1,000
UW Service Learning	780 Regent St	Madison	WI	53715	Not Applicable	Public Charity	Educational Support	500
Variety-The Children's Charity of Wisconsin	12425 Knoll Rd, Suite 110	Elm Grove	WI	53122	Not Applicable	Public Charity	Services for Children with Physical Disabilities	1,500
Wisconsin Rural Schools	2007 Taylor Trail	Prairie du Sac	WI	53578	Not Applicable	Public Charity	Sponsor Conference	1,000
Wormfarm Institute	28 E Main Street	Reedsburg	WI	53959	Not Applicable	Public Charity	Support Agriculture and the Arts	500
WRAEF	2801 Fish Hatchery Road	Madison	WI	53713	Not Applicable	Public Charity	Sponsor Pro Start Events & Celebration of Excellence	13,000
Wisconsin DECA	125 S Webster Street	Madison	WI	53703	Not Applicable	Public Charity	Wisconsin DECA Travel Scholarships	3,000

Total

230 203

Future Grants

[illegible]

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Alison	Aalpoel	1,500
Jenna	Abbott	2,000
Dylan	Alder	1,500
Correy	Alexander	1,500
Michala	Anibal	1,500
Andrew	Arthur	1,500
Megan	Aument	2,000
Justine	Baker	2,000
Anna	Baker	2,000
Amber	Bakos	1,500
Brianna	Bassie	2,000
Bryanna	Bauer	1,500
Larry	Bean	1,500
Angela	Berls	2,000
Olivia	Beyer	2,000
Alexander	Bolle	2,000
Easton	Bornemeier	2,500
Austin	Bradford	1,500
Emily	Bremmer	2,000
Emily	Brinkman	1,500
Adam	Bronstad	1,500
Desiree	Brown	1,500
Olivia	Brunson	1,500
Joshua	Bunting	2,000
Jessica	Burkhart	2,000
Carter	Burmeister	1,500
Alicia	Buta	1,500
Morgan	Caldwell	1,500
Gabrielle	Carlston	2,500
Marissa	Cepress	2,000
Kelsey	Christianson	2,500
Jean	Clark	1,500
Bailey	Clements	1,500
David	Colby	2,500
Alexis	Corda	2,500
Brendan	Cordes	2,000
Alyssa	Cowan	1,500
Ben	Criss	2,000
Kevin	Daane	1,500
Peter	Dahl	1,500

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Aaron	Dawson	2,000
Julia	Donaven	2,000
Sarah	Donley	1,500
Brittany	Doucette	2,000
Derric	Durham	1,500
Thomas	Eggert	1,500
Megan	Eggleton	2,000
Hayden	Elliott	1,500
Kelcie	Eminian	1,500
Austin	Ensign	1,500
Collin	Evers	2,000
Sydney	Flannery	1,500
Alexandra	Franco	1,500
Sara	Fraser	2,000
Jayme	Galbari	1,500
Josie	Garrett	1,500
Misty	Gobel	2,000
Alex	Goettl	2,500
Rachel	Graczyk	2,000
Jonathan	Grimes	1,500
Lauren	Guth	1,500
Nicole	Haack	1,500
Nathan	Hahn	1,500
Erica	Hainz	2,000
Sarah	Hall	2,000
Jacob	Hamachek	2,500
Benjamin	Harrison	2,000
Taylor	Hartson	2,000
Dylan	Hastings	2,500
Lindsy	Heider	1,500
Patrick	Hellner	1,500
Julie	Henderson	2,500
Alex	Herber	2,000
Aimee	Holcomb	1,500
Johnnesha	Hunt	2,000
Natasha	Igl	1,500
Gregory	Irwin	1,500
Sabine	Jacobsen	2,500
Bridgette	Johnson	1,500
Jordan	Johnson	2,000

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Taylor	Johnson	1,500
Sarah	Jolitz	1,500
Elliot	Jones	1,500
Lucia	Jusu	2,000
Brandon	Khoury	2,000
Brooke	Killion	1,500
Meghan	Kippley	2,500
Kami	Klossowski	1,500
Ashlee	Knapik	1,500
Kristina	Konen	2,000
Kasaundra	Kosberg	2,000
Amber	Kraft	1,500
Kayla	Kurszewski	1,500
Alexis	Lake	2,000
Karlee	Larson	2,000
Maggie	Leif	2,500
Angela	Lendt	2,000
Hannah	Lentfer	2,500
Treyton	Lenz	2,500
Garrett	Lien	2,500
Audie	Lind	2,000
John	Lindquist	1,500
Daniel	Loderbauer	2,500
Gavin	Loescher	2,500
Dylan	Lubs	2,000
Nicole	Lynch	2,500
Kimberly	Macjeski	1,500
Alexandria	Mahoney	2,000
Alesha	Malueg	2,000
Miriam	Mandujano	1,500
Alessia	Marocco	2,000
Beatriz	Martinez	2,000
Aleesa	Mays	1,500
Jacob	McCoy	1,500
Amanda	McCulloch	1,500
Sarah	Mezera	2,500
Hannah	Michael	2,500
Jessie	Miller	2,000
Sarah	Miller	2,000
Kendal	Miller	2,000

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Leah	Moon	2,500
Joshua	Mueller	1,500
Dominic	Mues	2,000
Kaitlyn	Multhauf	2,500
Mark	Nabors	1,500
Madeline	Nelessen	2,500
Kiana	Nelson	1,500
Hannah	Niem	2,000
Josh	Nowak	1,500
Alison	Paulsen	2,000
Katie	Pennings	2,000
Kayla	Penshorn	2,000
Makayla	Person	1,500
Dustin	Pierce	2,000
Jillian	Pittman	1,500
Jennifer	Poci	1,500
Brett	Poulsen	2,500
Paige	Press	2,500
Alexis	Puyleart	2,000
Jonathan	Ramirez	2,500
Alison	Rasch	1,500
Autumn	Reed	1,500
Samuel	Reifsteck	2,500
Zoelle	Reinke	2,500
Taylor	Rensink	2,000
Angela	Reutter	2,000
Kristina	Riemer	2,000
Monica	Rizzo	2,000
Erin	Robinson	2,000
Adriana	Rollette	2,000
Nolan	Ruthe	2,000
Kila	Sanford	1,500
Mackenzie	Schaub	1,500
Ryan	Scheri	1,500
Jenna	Scheri	1,500
Emma	Schindler	2,000
Megan	Schneyer	2,000
Dakoda	Schoolman	2,000
Jessica	Seifert	2,000
Brooke	Sherman	1,500

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Will	Shnowske	2,000
Susan	Shropshire	1,500
Courtney	Skillings	2,500
Danielle	Smith	1,500
Austin	Stacey	1,500
Christy	Stigen	1,500
Nadia	Swanson	2,500
Aaron	Sykes	2,000
Eric	Thoreson	1,500
Rachel	Troyer	2,000
Addison	Tuggle	1,500
Dakota	VandeBerg	2,000
Jason	Viveros	1,500
Alyssa	Voit	2,000
Elizabeth	Wade	2,000
Alissabeth	Wegner	2,000
Scott	Weisberg	1,500
Kristen	Wendler	1,500
Emilee	Wentland	2,000
Hunter	Wille	2,500
Ethan	Williams	1,500
Erin	Wilson	2,000
Ashley	Wojciechowski	1,500
Laina	Yost	1,500
Georgianne	Younger	1,500
Nicole	Zander	2,000
Chelsey	Behrens	2,000
Kylee	Castillo	2,000
Kristin	Dillingham	1,500
Joseph	Ensign	2,500
O'Ryan	Gloer	2,000
Ashlyn	Haupt	2,000
Jalynn	Hood	2,500
Britany	Howell	1,500
Courtney	Jones-Bilal	1,500
Kathryn	Lieffrig	2,000
Naya	Montoya	1,500
Azia	Perkins	2,500
Joselyn	Schooley	2,500
Elizabeth	Stinson	1,500

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Grace	TouVelle	1,500
Sydney	Alcaraz	1,500
Nicholas	Beaudette	2,000
Shane	Borah	1,500
Mackenzie	Borger	2,000
Nicholas	Dalhoff	1,500
Ariel	Dorsey	1,500
Julie	Eberle	2,500
Ellen	Fitzgerald	1,500
Kayla	Goldman	2,000
Alejandra	Haro	1,500
Alex	Hembrook	2,500
Briana	Ketchum	1,500
Sarah	Melcher	2,500
Simon	Meyer	1,500
Emelia	Minter	1,500
Eric	Morgensen	1,500
Samantha	Nye	1,500
Amanda	Pekarek	1,500
David	Prislovsky	2,500
Angie	Ruder	1,500
Jenna	Oliver	1,500
Marcus	Mick	2,000
Dayja	Anthony	2,500
Ayanna	Willis	2,000
Camila	Payan	1,500
2015 Scholarships		420,500

2015 Scholarships approved for future payment

Kendall	Collins	1,500
Shaylen	Ferguson	2,000
Anna	Francke	500
Stephanie	Fuchs	2,000
Noah	Meier	2,000
Michael	Mitchell	1,500
Jason	Nelson	1,500
Brooke	Schneider	2,000
Emily	Venezio	1,500
		14,500

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

VIP Scholarships 11/1/14-10/31/15:

First Name	Last Name	Amount
Forfeitures		
Dayja	Anthony	(2,500)
Kelci	Zaugg	(1,000)
Corey	Beyer	(1,000)
Ryan	Schipper	(1,000)
Aleesa	Mays	(48)
Allisa	Rahn	(500)
Alissabeth	Wegner	(1,500)
		<u>(7,548)</u>
Total (includes 14,500 approved for future payment)		<u><u>427,452</u></u>