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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 11-01-2014 , and ending 10-31-2015

Name of foundation THE NORMAN AND ESTHER ALLAN FOUNDATION		<b>A Employer identification number</b>  38-6089688	
Number and street (or P O box number if mail is not delivered to street address) 27777 FRANKLIN ROAD SUITE 2500		<b>B Telephone number</b> (see instructions)  (248) 351-3000	
City or town, state or province, country, and ZIP or foreign postal code SOUTHFIELD, MI 480348214		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 2,806,978		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	11,418	11,418		
	<b>4</b> Dividends and interest from securities. . . . .	75,307	75,307		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	99,067			
	<b>b</b> Gross sales price for all assets on line 6a 813,483				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		99,067		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	203	203		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	185,995	185,995		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	8,755	0		0
	<b>b</b> Accounting fees (attach schedule) . . . . .	3,940	0		0
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	6,037	93		0
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	23,047	23,047		0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	41,779	23,140		0
	<b>25</b> Contributions, gifts, grants paid . . . . .	140,000			140,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	181,779	23,140		140,000
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	4,216			
	<b>b Net investment income</b> (if negative, enter -0-)		162,855		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	140,238	105,789	105,789
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	486,082 <input type="checkbox"/>	559,686	559,283
	b	Investments—corporate stock (attach schedule) . . . . .	954,166 <input type="checkbox"/>	1,029,107	1,257,716
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	992,212 <input type="checkbox"/>	882,332	884,190
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,572,698	2,576,914	2,806,978	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,572,698	2,576,914	
	30	Total net assets or fund balances (see instructions) . . . . .	2,572,698	2,576,914	
31	Total liabilities and net assets/fund balances (see instructions) . .	2,572,698	2,576,914		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 2,572,698
2	Enter amount from Part I, line 27a . . . . .	2 4,216
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 2,576,914
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,576,914

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	99,067
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	115,000	2,906,928	0 039561
2012	100,000	2,547,701	0 039251
2011	50,000	2,213,017	0 022594
2010	99,407	1,722,933	0 057696
2009	26,000	1,218,204	0 021343

2	Total of line 1, column (d). . . . .	2	0 180445
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 036089
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	2,903,254
5	Multiply line 4 by line 3. . . . .	5	104,776
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,629
7	Add lines 5 and 6. . . . .	7	106,405
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	140,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		11,629	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2. . . . .		1,629	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		1,629	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	4,800
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		4,800	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		3,171	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 3,171 Refunded <input type="checkbox"/>		0	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MI				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JAFFE RAITT HEUER WEISS PC Telephone no (248) 351-3000 Located at 27777 FRANKLIN ROAD SUITE 2500 SOUTHFIELD MI ZIP+4 480345026			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>
	<i>If "Yes" to 6b, file Form 8870.</i>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

<b>Total</b> number of other employees paid over \$50,000. . . . .	0
--	---

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,847,221
b	Average of monthly cash balances. . . . .	1b	100,245
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,947,466
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,947,466
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	44,212
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,903,254
6	Minimum investment return. Enter 5% of line 5. . . . .	6	145,163

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	145,163
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,629
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,629
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	143,534
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	143,534
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	143,534

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	140,000
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	140,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,629
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	138,371

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				143,534
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			137,323	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 140,000				
a Applied to 2013, but not more than line 2a			137,323	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				2,677
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				140,857
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . . .				
b Excess from 2011. . . . .				
c Excess from 2012. . . . .				
d Excess from 2013. . . . .				
e Excess from 2014. . . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2016-01-27	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name RAYMOND J GHERSI	Preparer's Signature	Date 2016-01-27	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00177156
	Firm's name <input checked="" type="checkbox"/> BERGER GHERSI & LADUKE PLC			Firm's EIN <input checked="" type="checkbox"/> 38-2517534	
	Firm's address <input checked="" type="checkbox"/> 300 EAST LONG LAKE ROAD STE 135 BLOOMFIELD HILLS, MI 483042374			Phone no (248) 333-3680	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PUBLICLY TRADED SEC-MERRILL LYNCH #689-03038	P		
PUBLICLY TRADED SEC-MERRILL LYNCH #689-03039 ROP	P		
PUBLICLY TRADED SEC-MERRILL LYNCH #689-03039	P		
PUBLICLY TRADED SEC-MERRILL LYNCH #689-03780	P		
PUBLICLY TRADED SEC-MERRILL LYNCH #689-03781	P		
PUBLICLY TRADED SEC-MERRILL LYNCH #689-03036	P		
SHRS RAYNOLDS AMERICAN INC (CIL)	P		
SHRS HALYARD HEALTH INC (CIL)	P		
SHRS GOOGLE INC (CIL)	P		
SHRS LIBERTY GLOBAL PLC (CIL)	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,250		24,066	5,184
30,918		30,918	0
217,940		221,089	-3,149
144,249		128,270	15,979
83,219		66,414	16,805
279,181		243,659	35,522
51			51
33			33
5			5
38			38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,184
			0
			-3,149
			15,979
			16,805
			35,522
			51
			33
			5
			38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SHRS GOOGLE INC (CIL)	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28			28
28,571			28,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			28
			28,571



## TY 2014 Accounting Fees Schedule

**Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION

**EIN:** 38-6089688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,940	0		0

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION  
**EIN:** 38-6089688

Name of Stock	End of Year Book Value	End of Year Fair Market Value
232 SHS ABBOT LABS	8,654	10,394
224 SHS ACCENTURE PLC	17,394	24,013
76 SHS ACE LIMITED	7,380	8,629
125 SHS ADOBE SYS DEL PV\$	9,261	11,083
50 SHS ALEXION PHARM	7,041	8,800
60 SHS ALIBABA GROUP HOLDING	5,275	5,030
9 SHS ALLERGAN PLC	2,918	2,776
38 SHS ALPHABET INC CL A	13,851	27,569
3 SHS ALPHABET INC CL C	1,071	2,133
33 SHS AMAZON COM INC	13,379	21,906
107 SHS AMERICAN EXPRESS COMPANY	8,540	7,839
20 SHS AMERICAN INTERNATIONAL	1,098	1,261
36 SHS AMERICAN STATES WATER COMPANY	650	1,467
91 SHS AMERICAN TOWER REIT INC	6,262	9,303
24 SHS AMGEN INC COM	2,347	3,796
51 SHS AMN ELEC POWER CO	2,750	2,889
26 SHS ANALOG DEVICES	1,549	1,563
311 SHS APPLE INC	15,413	21,271
102 SHS ARCHER DANIELS MIDLD	5,194	4,657
123 SHS ARES CAPITAL CORP	2,066	1,873
47 SHS AVAGO TECHNOLOGIES	6,289	5,787
10 SHS BLACKROCK INC	1,717	3,520
7 SHS BOSTON BEER COMPANY	1,582	1,537
350 SHS BOSTON SCIENTIFIC	6,294	6,398
26 SHS BRINKLER INTL INC	1,171	1,183
151 SHS BRISTOL MYERS SQUIBB	9,751	9,958
103 SHS CALIFORNIA WTR SVC GP DE	2,149	2,303
1 SH CANON INC	44	40
109 SHS CELGENE CORP	5,201	13,375
15 SHS CHEVRON CORP	1,553	1,363

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9 SHS CHIPOTLE MEXICAN GRILL	5,340	5,762
82 SHS CISCO SYSTEMS	2,372	2,366
41 SHS COLGATE PALMOLIVE	1,750	2,720
56 SHS COLUMBIA PIPELINE GROUP	1,199	1,163
277 SHS COMCAST	10,508	14,235
9 SHS CONCHO RESOURCES	1,033	1,043
39 SHS CONOCOPHILLIPS	2,688	2,081
22 SHS COSTAR GROUP	3,539	4,468
34 SHS COSTCO WHOLESALE CORP	3,512	6,009
56 SHS CTRIP.COM INTL LTD	3,776	5,206
288 SHS CVS HEALTH CORP	18,755	28,449
156 SHS DANAHER CORP	17,801	23,887
129 SHS DELPHI AUTOMOTIVE	8,035	10,732
153 SHS DELTA AIR LINES INC	5,286	7,778
51 SHS DEXCOM	4,062	4,249
101 SHS DISNEY WALT CO COM STK	8,117	14,104
33 SHS DOMINION DIAMOND	360	349
35 SHS DSW INC	1,100	873
57 SHS EAST WEST BANCORP INC	1,422	2,302
70 SHS EATON CORP PLC	4,706	3,914
52 SHS EBAY INC	1,145	1,451
65 SHS ECOLAB INC	4,623	7,893
32 SHS EDWARDS LIFE SCIENCES	4,354	5,029
107 SHS EMC CORPORATION MASS	2,802	2,806
28 SHS EMERGENT BIOSOLUTIONS	853	900
138 SHS ENVISION HEALTH HOLDINGS	4,755	3,892
90 SHS EOG RESOURCES INC	8,680	7,727
46 SHS EXXON MOBIL CORP	3,928	3,806
221 SHS FACEBOOK	12,551	22,535
14 SHS FEI COMPANY	829	1,011

Name of Stock	End of Year Book Value	End of Year Fair Market Value
14 SHS F5 NETWORKS INC	1,792	1,543
130 SHS FIDELITY NATIONAL SVCS	6,719	9,480
147 SHS FIFTH THIRD BANK	3,056	2,800
416 SHS FIRST DATA CORPORATION	6,692	6,589
17 SHS FISERV INC	1,196	1,641
20 SHS FOOT LOCKER INC	1,078	1,355
100 SHS FORTINET INC	2,541	3,436
232 SHS FRANKLIN RES INC	12,563	9,456
158 SHS GENERAL ELECTRIC	4,568	4,569
261 SHS GENERAL MILLS	13,261	15,167
91 SHS GILEAD SCIENCES INC COM	8,718	9,891
119 SHS GENERAL MOTORS CO	3,981	4,154
98 SHS GENPACT LTD HAMILTON	2,252	2,428
88 SHS GOLDMAN SACHS GROUP INC	14,620	16,500
48 SHS GRANITE CONSTRUCTION	1,744	1,576
52 SHS HAIN CELESTIAL GROUP INC	1,506	2,592
101 SHS HARTFORD FINL SVCS GROUP	4,635	4,672
31 SHS HERSHEY COMPANY	2,271	2,749
2286 SHS HILTON WORLDWIDE	6,041	6,647
117 SHS HOME DEPOT	10,922	14,466
134 SHS HONEYWELL INTL INC	11,564	13,840
62 SHS HOSPITALITY PTYS TRUST	1,418	1,664
99 SHS ILLINOIS IMPERIAL TOOL	8,281	9,102
72 SHS INTEL CORP	2,086	2,438
9 SHS INTERCONTINENTAL EXCHANGE	2,070	2,272
31 SHS INTL BUSINESS MACHINESS	5,635	4,343
78 SHS INTGTD DEVICE TECH	1,501	1,989
67 SHS INTUIT INC	6,499	6,528
196 SHS JOHNSON & JOHNSON COM	17,848	19,802
194 SHS JOHNSON CONTROLS	9,173	8,765

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20 SHS JONES LANG LASALLE INC	1,811	3,335
474 SHS JPMORGAN CHASE & CO	19,829	30,455
148 SHS KROGER CO	1,729	5,594
31 SHS LABORATORY AMER HLDS	3,330	3,805
32 SHS LAM RESEARCH CORP	1,434	2,451
48 SHS L BRANDS	4,401	4,607
98 SHS LIBERTY GLOBAL PLC	3,910	4,179
43 SHS LINKEDIN CORP	8,949	10,357
65 SHS LULULEMON ATHLETICA INC	4,328	3,196
53 SHS MACYS INC	2,689	2,702
106 SHS MARATHON OIL CORP	3,133	1,948
43648 SHS MARRIOTT INTL INC	12	0
30 SHS MARSH & MCLENNAN COS INC	1,068	1,672
102 SHS MASTERCARD INC	5,207	10,097
40 SHS MCKESSON CORPORATION COM	6,350	7,152
264 SHS MEDRONIC PLC	20,294	19,515
270 SHS MERCK AND CO INC	15,973	14,758
248 SHS METLIFE INC	11,726	12,494
137 SHS MICROSOFT CORP	6,493	7,212
25 SHS MIDDLEBY CORP COM	817	2,924
120 SHS MOBILEYE ORD	4,633	5,462
83 SHS MONSANTO CO NEW DEL COM	8,627	7,737
33 SHS MYLAN N.V.	1,846	1,455
180 SHS NASDAQ OMX GRP	6,936	10,420
137 SHS NESTLE A REP RG	9,852	10,442
38 SHS NETFLIX	4,763	4,118
49 SHS NICE SYSTS LTD SPSD	1,988	3,029
133 SHS NIKE INC	11,344	18,344
56 SHS NISOURCE INC	671	1,073
36 SHS NOBLE ENERGY	1,330	1,290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1 SH NOVARTIS ADR	52	110
84 SHS NORTHROP GRUMMAN	13,017	15,771
134 SHS OCCIDENTAL PETE CORP CAL	11,241	9,988
36 SHS PAYCHECK	1,515	1,857
202 SHS PAYPAL HOLDINGS INC	6,572	7,274
45 SHS PENTAIR PLC SHS	2,924	2,516
48 SHS PEPSICO INC	4,182	4,905
5061 SHS PFIZER INC	15,901	17,113
32 SHS PFROOFPOINT	1,821	2,254
46 SHS PG&E CORP	2,354	2,456
44 SHS PHILIP MORRIS	22,538	22,542
65 SHS PNC FINANCIAL	5,770	5,867
249 SHS PPG INDUSTRIES INC	25,867	25,961
37 SHS PRESTIGE BRANDS HLDGS	1,573	1,813
9 SHS PRICELINE COM INC	5,398	13,088
30 SHS PROCTER & GAMBLE	2,431	2,291
66 SHS PRUDENTIAL FINANCIAL	5,729	5,445
100 SHS QUINTILES TRANSNATIONAL	6,962	6,365
55 SHS REPUBLIC SERVICES	2,348	2,406
36 SHS ROYAL DUTCH SHELL PLC	2,453	1,889
81 SHS SABRE CORP SHS	2,318	2,375
92 SHS SALESFORCE COM INC	4,129	7,149
66 SHS SBA COMMUNICATIONS	4,743	7,855
151 SHS SCHLUMBERGER LTD	12,150	11,802
35 SHS SCHWAB CHARLES	1,043	1,068
46 SHS SERVICENOW INC	2,665	3,756
22 SHS SHERWIN WILLIAMS	6,006	5,870
33 SHS SMITH A O CORP DEL	1,028	2,535
13 SHS SNAP ON INC COM	775	2,157
203 SHS STARBUCKS CORP	8,065	12,702

Name of Stock	End of Year Book Value	End of Year Fair Market Value
79 SHS STATE STREET CORP	5,558	5,451
42 SHS ST JUDE MEDICAL	2,554	2,680
8 SHS SVB FINL GROUP	676	977
154 SHS TARGET CORP	10,571	11,886
13 SHS TESLA MTRS INC	3,175	2,690
148 SHS TEXAS INSTRUMENTS	6,534	8,395
51 SHS THE MOSAIC COMPANY	2,573	1,723
66 SHS THERMO FISHER SCIENTIFIC	6,425	8,632
173 SHS TIME WARNER INC	11,169	13,034
190 SHS TRAVELERS COS INC	15,672	21,449
136 SHS TYCO INTL PLC	5,671	4,956
37 SHS TYSON FOODS INC CL A	1,402	1,641
31 SHS ULTA SALON COSMETICS	2,961	5,393
26 SHS UNDER ARMOUR INC	2,500	2,472
111 SHS UNION PACIFIC CORP	5,320	9,918
33 SHS UNITED CONTINENTAL HLGS	1,962	1,990
79 SHS UNITED HEALTH GROUP	6,583	9,305
152 SHS UNITED TECHS CORP	16,098	14,958
12 SHS UNIVERSAL HEALTH SERVICES	1,257	1,465
120 SHS US BANCORP	5,330	5,062
353 SHS VERIZON COMMUNICATNS COM	17,231	16,549
51 SHS VERTEX PHARMCTLS	6,048	6,362
280 SHS VISA INC CL A	5,168	21,722
25 SHS WABTEC	1,139	2,403
26 SHS WELL TOWER INC	1,671	1,687
543 SHS WELLS FARGO & CO NEW DEL	22,164	29,398
40 SHS WORKDAY INC CL A	3,408	3,159
41 SHS 3M COMPANY	5,288	6,446

**TY 2014 Investments Government  
Obligations Schedule****Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION**EIN:** 38-6089688**US Government Securities - End of****Year Book Value:**

559,686

**US Government Securities - End of****Year Fair Market Value:**

559,283

**State & Local Government  
Securities - End of Year Book****Value:**

0

**State & Local Government  
Securities - End of Year Fair****Market Value:**

0



**TY 2014 Investments - Other Schedule****Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION**EIN:** 38-6089688

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
8444 SHS ALLIANCEBERNSTEIN HIGH	AT COST	76,820	71,860
1114 SHS AMERICAN EURO PACIFIC	AT COST	39,676	53,524
2254 SHS BARON SMALL CAP FD	AT COST	51,023	73,420
388 SHS HARBOR INTERNATIONAL	AT COST	18,845	25,494
8754 SHS IVY HIGH INCOME	AT COST	73,312	66,096
8051 SHS TCW EMERGING	AT COST	70,441	61,748
23980 SHS FIXED INCOME SHARES - SERIES C	AT COST	298,195	268,576
26190 SHS FIXED INCOME SHARES - SERIES M	AT COST	254,020	263,472

# TY 2014 Legal Fees Schedule

**Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION

**EIN:** 38-6089688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	8,755	0		0

## TY 2014 Other Expenses Schedule

**Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION

**EIN:** 38-6089688

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND ADVISORY SERVICES	23,047	23,047		0

**TY 2014 Other Income Schedule**

**Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION

**EIN:** 38-6089688

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	203	203	203

**TY 2014 Taxes Schedule****Name:** THE NORMAN AND ESTHER ALLAN FOUNDATION**EIN:** 38-6089688

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	93	93		0
EXCISE TAX	5,944	0		0