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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 11-01-2014 , and ending 10-31-2015

Name of foundation
J ROGERS BADGETT SR FOUNDATION INC

A Employer identification number
31-1755149

Number and street (or P O box number if mail is not delivered to street address)
1822 N MAIN ST

Room/suite

B Telephone number (see instructions)
(270) 821-0408

City or town, state or province, country, and ZIP or foreign postal code
MADISONVILLE, KY 42431

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 25,747,852

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6		
	4	Dividends and interest from securities	321,051	321,051		
	5a	Gross rents	3,731,988	3,731,988		
	b	Net rental income or (loss) 690,454				
	6a	Net gain or (loss) from sale of assets not on line 10	211,443			
	b	Gross sales price for all assets on line 6a 1,829,782				
	7	Capital gain net income (from Part IV, line 2)		211,443		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	93,353	93,353		
	12	**Total.** Add lines 1 through 11	4,357,841	4,357,841		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	66,923	33,461		33,462
	14	Other employee salaries and wages	383,917	382,336		1,581
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,390	1,390		0
	b	Accounting fees (attach schedule)	7,185	3,593		3,592
	c	Other professional fees (attach schedule)	30,888	30,888		0
	17	Interest	231,411	231,411		0
	18	Taxes (attach schedule) (see instructions)	529,913	278,738		0
	19	Depreciation (attach schedule) and depletion	686,831	686,831		
	20	Occupancy	11,466	5,733		5,733
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,469,319	1,465,341		3,978
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,419,243	3,119,722		48,346
	25	Contributions, gifts, grants paid	537,629			537,629
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,956,872	3,119,722		585,975
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	400,969			
	b	**Net investment income** (if negative, enter -0-)		1,238,119		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	69,353	181,530	181,530
	2	Savings and temporary cash investments	668,897	1,069,697	1,069,697
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,720	4,720	4,720
	10a	Investments—U S and state government obligations (attach schedule)	603,420	0	0
	b	Investments—corporate stock (attach schedule)	5,334,992	5,837,419	5,664,968
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 26,876,055			
		Less accumulated depreciation (attach schedule) ▶ 4,971,875	22,137,021	21,904,180	18,329,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	486,055	497,937	497,937
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	29,304,458	29,495,483	25,747,852
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	5,868,959	5,651,159	
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	5,868,959	5,651,159	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	23,435,499	23,844,324	
	30	**Total net assets or fund balances** (see instructions)	23,435,499	23,844,324	
	31	**Total liabilities and net assets/fund balances** (see instructions)	29,304,458	29,495,483	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,435,499
2	Enter amount from Part I, line 27a	2	400,969
3	Other increases not included in line 2 (itemize) ▶	3	7,856
4	Add lines 1, 2, and 3	4	23,844,324
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,844,324

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,829,782		1,618,339	211,443
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				211,443
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	211,443
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	425,783	20,018,973	0 021269
2012	440,386	20,141,326	0 021865
2011	1,461,877	14,319,268	0 102092
2010	418,611	13,208,592	0 031692
2009	276,068	6,839,940	0 040361

2	**Total** of line 1, column (d).	2	0 217279
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043456
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	19,701,727
5	Multiply line 4 by line 3.	5	856,158
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12,381
7	Add lines 5 and 6.	7	868,539
8	Enter qualifying distributions from Part XII, line 4.	8	585,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	24,762
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	24,762
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	24,762
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 24,480		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 12,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	36,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,718
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 11,718 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BENTLEY F BADGETT II Telephone no ▶(270) 821-0408

Located at ▶1822 N MAIN ST BLDG A MADISONVILLE KY ZIP+4 ▶42431

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BENTLEY F BADGETT II PO BOX 790 MADISONVILLE, KY 42431	PRESIDENT/DIRECTOR 25 00	66,923	0	0
THOMAS J EDWARDS 2632 COUNTRY CLUB DRIVE MADISONVILLE, KY 42431	VICE PRESIDENT/DIRECTOR 0 30	0	0	0
MARY RHEAETTA ASHBY 187 MORGAN LANE HOPKINSVILLE, KY 42240	DIRECTOR 0 10	0	0	0
CLAUDE R BADGETT 250 PIN OAK LANE MADISONVILLE, KY 42431	SEC/TREAS/DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,830,395
b	Average of monthly cash balances		1b	990,860
c	Fair market value of all other assets (see instructions)		1c	18,831,657
d	**Total** (add lines 1a, b, and c)		1d	25,652,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	5,651,159
3	Subtract line 2 from line 1d		3	20,001,753
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	300,026
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	19,701,727
6	**Minimum investment return.** Enter 5% of line 5		6	985,086

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	985,086
2a	Tax on investment income for 2014 from Part VI, line 5	2a 24,762		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b 94,418		
c	Add lines 2a and 2b		2c	119,180
3	Distributable amount before adjustments Subtract line 2c from line 1		3	865,906
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	865,906
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	865,906

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	585,975
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	585,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	585,975

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				865,906
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			213,910	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 585,975				
a Applied to 2013, but not more than line 2a			213,910	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				372,065
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				493,841
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				537,629
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities. . . .			14	321,051	
5 Net rental income or (loss) from real estate					
a Debt-financed property.	531120	462,908	16	227,546	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	900001	38,204	14	55,149	
8 Gain or (loss) from sales of assets other than inventory			14	211,443	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		501,112		815,195	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,316,307

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-06-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
VICTORIA D BUSTER CPA			☐	P00024054

Firm's name ▶ MOUNTJOY CHILTON MEDLEY LLP

Firm's EIN ▶ 27-1235638

Firm's address ▶ 462 S FOURTH ST SUITE 2600 LOUISVILLE, KY 402023445

Phone no (502) 749-1900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOY SCOUTS OF AMERICA PO BOX 487 OWENSBORO,KY 42302	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	80,000
CHRISTIAN FOOD BANK 114 NORTH FRANKLIN STREET MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	2,500
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA STREET OWENSBORO,KY 42301	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	16,000
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DRIVE MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	183,334
MSU FOUNDATION 150 UNIVERSITY BLVD MOREHEAD,KY 40351	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	135,000
OCTC FOUNDATION 4800 NEW HARTFORD ROAD OWENSBORO,KY 42303	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	17,210
OPERATION OPEN ARMS 1400 ENVOY CIRCLE LOUISVILLE,KY 40299	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
WKU COLLEGE HEIGHTS FOUNDATION 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	58,188
WKU FOUNDATION 292 ALUMNI AVENUE SUITE 305 BOWLING GREEN,KY 42101	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	25,000
HOPKINS COUNTY FAMILY YMCA 150 YMCA DRIVE MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	1,000
HOPKINS COUNTY ECON DEVELOPMENT 755 INDUSTRIAL ROAD MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
LIGHTHOUSE PROMISE INC 5312 SHEPHERDSVILLE ROAD LOUISVILLE,KY 40228	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	9,397
Total . . . . ▶ **3a**				537,629

TY 2014 Accounting Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,185	3,593		3,592

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-12-03	1,600,000		L		0	0		
PARKING & SIDEWALKS	2009-12-03	400,000	131,112	SL	15 000000000000	26,667	26,667		
BUILDING	2009-12-03	9,793,798	1,234,688	SL	39 000000000000	251,123	251,123		
BUILDING IMPROVEMENTS	2009-12-03	62,530	7,882	SL	39 000000000000	1,603	1,603		
HVAC	2011-10-11	22,700	1,795	SL	39 000000000000	582	582		
BUILDING IMPROVEMENTS	2011-06-30	28,400	2,427	SL	39 000000000000	728	728		
IMPROVEMENTS- NEW AUTO DOOR	2008-12-03	14,216	2,357	SL	39 000000000000	365	365		
LEASEHOLD IMPROVEMENTS	2008-08-15	17,333	3,757	SL	15 000000000000	578	1,156		
ELEVATOR- UPDATE CARS AND ELECTRONICS	2008-07-30	60,619	10,684	SL	39 000000000000	1,554	1,554		
PARKING LOT	2008-01-01	71,640	33,432	SL	15 000000000000	4,776	4,776		
BUILDING & COMPONENTS	2009-12-31	237,601	33,252	SL	39 000000000000	6,092	6,092		
CARPET & DRAPES	2009-12-31	30,074	14,517	200DB	5 000000000000	520	1,002		
TENANT IMPROVEMENTS	2009-12-31	24,111	4,422	SL	15 000000000000	804	1,607		
BUILDING & COMPONENTS	2010-06-15	17,636	2,241	SL	39 000000000000	452	452		
SLAP OUT PROPERTY (REAL ESTATE)	2011-04-18	150,000		L		0	0		
PARKING DECK	2010-06-15	24,500	3,677	SL	15 000000000000	817	1,633		
TENANT IMPROVEMENTS	2010-06-15	227,480	28,922	SL	39 000000000000	5,833	5,833		
REPLACE RTU (CLIMATEC LLC)	2012-06-15	17,989	1,095	SL	39 000000000000	461	461		
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	2012-06-20	6,275	382	SL	39 000000000000	161	161		
HOLLAND ROOFING 8/12 REPLACEMENT	2012-08-31	79,458	4,498	SL	39 000000000000	2,037	2,037		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADVANCE SEALANT WATERPROOF	2012-09-30	18,825	1,026	SL	39 000000000000	483	483		
ADVANCE SEALANT WATERPROOF	2012-10-25	18,825	986	SL	39 000000000000	483	483		
REPLACE WATER HEATER (GALLAHUE PLUMBING)	2012-08-06	4,390	2,230	200DB	7 000000000000	617	627		
BUILDING & COMPONENTS	2012-12-31	342,210	20,475	SL	39 000000000000	8,775	8,775		
CARPET & DRAPES	2012-12-31	5,594	1,790	200DB	5 000000000000	403	1,119		
FURNITURE & FIXTURES	2012-12-31	160	39	200DB	7 000000000000	12	23		
TENANT IMPROVEMENTS	2012-12-31	303,504	18,158	SL	39 000000000000	7,782	7,782		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-11-25	9,413	462	SL	39 000000000000	241	241		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-12-25	9,413	442	SL	39 000000000000	241	241		
CONSTRUCTION MGMT FEE	2013-01-23	7,111	319	SL	39 000000000000	182	182		
HVAC REPLACEMENT	2013-01-30	4,206	189	SL	39 000000000000	108	108		
RESURFACE PARKING LOT	2013-04-12	184,585	19,484	SL	15 000000000000	12,306	12,306		
CONSTRUCTION MGMT FEE	2013-04-25	9,229	355	SL	39 000000000000	237	237		
OFFICE BUILDING	2005-06-06	9,750,000	2,500,000	SL	39 000000000000	250,000	250,000		
ELEVATOR	2007-01-01	352,833	75,769	SL	39 000000000000	9,047	9,047		
CARPET	2007-01-01	10,659	10,659	200DB	5 000000000000	0	0		
FURNITURE & FIXTURES	2007-01-01	8,403	8,403	200DB	7 000000000000	0	0		
IMPROVEMENTS	2007-01-01	94,392	20,268	SL	39 000000000000	2,420	2,420		
CARPET & DRAPES	2010-06-15	1,905	897	200DB	5 000000000000	55	222		
BUILDING & COMPONENTS	2011-12-31	194,861	17,278	SL	39 000000000000	4,996	4,996		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PARKING DECK	2011-12-31	5,998		SL	15 000000000000	0	400		
TENANT IMPROVEMENTS	2011-12-31	45,287	4,015	SL	39 000000000000	1,161	1,161		
TENANT IMPROVEMENTS	2013-10-31	1,249,594	32,041	SL	39 000000000000	32,041	32,041		
HVAC SVS (CLIMATEC, LLC)	2014-05-25	3,947	42	SL	39 000000000000	101	101		
CARPET & DRAPES	2013-11-13	1,093	191	200DB	5 000000000000	142	219		
TENANT IMPROVEMENTS	2014-10-08	805,681	1,722	SL	39 000000000000	20,658	20,658		
FURNITURE & FIXTURES	2014-08-22	5,940	212	200DB	7 000000000000	1,637	849		
FURNITURE & FIXTURES	2014-09-17	4,796	171	200DB	7 000000000000	1,321	685		
FURNITURE & FIXTURES	2014-10-08	553	20	200DB	7 000000000000	152	79		
BUILDING & COMPONENTS	2013-12-13	4,578	103	SL	39 000000000000	117	117		
CARPETS & DRAPES	2014-01-15	1,973	691	200DB	5 000000000000	513	395		
CARPET & DRAPES	2014-02-17	4,025	1,006	200DB	5 000000000000	1,208	805		
BUILDING & COMPONENTS	2014-03-05	22,461	360	SL	39 000000000000	576	576		
ELEVATOR	2014-03-05	34,282	549	SL	39 000000000000	879	879		
BUILDING & COMPONENTS	2014-04-01	28,009	389	SL	39 000000000000	718	718		
BUILDING & COMPONENTS	2014-05-08	4,230	50	SL	39 000000000000	108	108		
CARPET & DRAPES	2014-05-08	4,894	734	200DB	5 000000000000	1,664	979		
CARPET & DRAPES	2014-08-04	4,061	203	200DB	5 000000000000	1,543	812		
BUILDING & COMPONENTS	2014-09-17	3,010	10	SL	39 000000000000	77	77		
CARPET & DRAPES	2014-09-17	10,393	520	200DB	5 000000000000	3,949	2,079		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING & COMPONENTS	2014-11-07	6,294		SL	39 000000000000	155	155		
CARPET & DRAPES	2014-11-06	1,635		200DB	5 000000000000	327	327		
TENANT IMPROVEMENTS	2014-11-10	52,520		SL	39 000000000000	1,347	1,347		
BUILDING & COMPONENTS	2014-12-01	6,131		SL	39 000000000000	138	138		
CARPET & DRAPES	2014-12-24	5,231		200DB	5 000000000000	1,046	872		
FURNITURE & FIXTURES	2014-12-24	9,980		200DB	7 000000000000	1,426	1,188		
TENANT IMPROVEMENTS	2014-12-24	106,698		SL	39 000000000000	2,280	2,280		
TENANT IMPROVEMENTS	2015-01-30	52,010		SL	39 000000000000	1,000	1,000		
BASEMENT FURNITURE & PAINTING	2015-02-18	7,681		200DB	7 000000000000	1,097	732		
LIGHT FIXTURES - SUITE 450	2015-02-18	4,632		200DB	7 000000000000	662	441		
FURNITURE & FIXTURES	2015-02-24	1,363		200DB	7 000000000000	195	130		
TENANT IMPROVEMENTS	2015-02-24	35,647		SL	39 000000000000	609	609		
CARPET & DRAPES	2015-03-03	3,611		200DB	5 000000000000	722	481		
TENANT IMPROVEMENTS	2015-03-16	34,767		SL	39 000000000000	520	520		
FURNITURE & FIXTURES	2015-04-08	9,264		200DB	7 000000000000	1,323	772		
TENANT IMPROVEMENTS	2015-04-29	10,687		SL	39 000000000000	137	137		
TENANT IMPROVEMENTS	2015-05-22	8,738		SL	39 000000000000	93	93		
FURNITURE & FIXTURES	2015-06-05	2,402		200DB	7 000000000000	343	143		
TENANT IMPROVEMENTS	2015-06-26	32,973		SL	39 000000000000	282	282		
FURNITURE & FIXTURES	2015-07-08	1,252		200DB	7 000000000000	179	60		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2015-07-08	11,818		SL	39 000000000000	101	101		
CARPETS & DRAPES	2015-08-20	1,927		200DB	5 000000000000	385	64		
TENANT IMPROVEMENTS	2015-09-30	6,513		SL	39 000000000000	14	14		
HVAC SVS (CLIMATEC, LLC)	2015-07-13	40,214		SL	39 000000000000	344	344		

TY 2014 Investments Corporate Stock Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILLIARD LYONS - STOCKS AND MUTUAL FUNDS	5,837,419	5,664,968

TY 2014 Investments Government Obligations Schedule

Name:	J ROGERS BADGETT SR FOUNDATION INC
EIN:	31-1755149
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Land Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,600,000	0	1,600,000	
PARKING & SIDEWALKS	400,000	157,779	242,221	
BUILDING	9,793,798	1,485,811	8,307,987	
BUILDING IMPROVEMENTS	62,530	9,485	53,045	
HVAC	22,700	2,377	20,323	
BUILDING IMPROVEMENTS	28,400	3,155	25,245	
IMPROVEMENTS- NEW AUTO DOOR	14,216	2,722	11,494	
LEASEHOLD IMPROVEMENTS	17,333	13,002	4,331	
ELEVATOR- UPDATE CARS AND ELECTRONICS	60,619	12,238	48,381	
PARKING LOT	71,640	38,208	33,432	
BUILDING & COMPONENTS	237,601	39,344	198,257	
CARPET & DRAPES	30,074	30,074	0	
TENANT IMPROVEMENTS	24,111	17,282	6,829	
BUILDING & COMPONENTS	17,636	2,693	14,943	
SLAP OUT PROPERTY (REAL ESTATE)	150,000	0	150,000	
PARKING DECK	24,500	16,744	7,756	
TENANT IMPROVEMENTS	227,480	34,755	192,725	
REPLACE RTU (CLIMATEC LLC)	17,989	1,556	16,433	
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	6,275	543	5,732	
HOLLAND ROOFING 8/12 REPLACEMENT	79,458	6,535	72,923	
ADVANCE SEALANT WATERPROOF	18,825	1,509	17,316	
ADVANCE SEALANT WATERPROOF	18,825	1,469	17,356	
REPLACE WATER HEATER (GALLAHUE PLUMBING)	4,390	2,847	1,543	
BUILDING & COMPONENTS	342,210	29,250	312,960	
CARPET & DRAPES	5,594	4,990	604	
FURNITURE & FIXTURES	160	131	29	
TENANT IMPROVEMENTS	303,504	25,940	277,564	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	703	8,710	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	683	8,730	
CONSTRUCTION MGMT FEE	7,111	501	6,610	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HVAC REPLACEMENT	4,206	297	3,909	
RESURFACE PARKING LOT	184,585	31,790	152,795	
CONSTRUCTION MGMT FEE	9,229	592	8,637	
OFFICE BUILDING	9,750,000	2,750,000	7,000,000	
ELEVATOR	352,833	84,816	268,017	
CARPET	10,659	10,659	0	
FURNITURE & FIXTURES	8,403	8,403	0	
IMPROVEMENTS	94,392	22,688	71,704	
CARPET & DRAPES	1,905	1,905	0	
BUILDING & COMPONENTS	194,861	22,274	172,587	
PARKING DECK	5,998	5,998	0	
TENANT IMPROVEMENTS	45,287	5,176	40,111	
TENANT IMPROVEMENTS	1,249,594	64,082	1,185,512	
HVAC SVS (CLIMATEC, LLC)	3,947	143	3,804	
CARPET & DRAPES	1,093	880	213	
TENANT IMPROVEMENTS	805,681	22,380	783,301	
FURNITURE & FIXTURES	5,940	1,849	4,091	
FURNITURE & FIXTURES	4,796	1,492	3,304	
FURNITURE & FIXTURES	553	172	381	
BUILDING & COMPONENTS	4,578	220	4,358	
CARPETS & DRAPES	1,973	1,204	769	
CARPET & DRAPES	4,025	2,214	1,811	
BUILDING & COMPONENTS	22,461	936	21,525	
ELEVATOR	34,282	1,428	32,854	
BUILDING & COMPONENTS	28,009	1,107	26,902	
BUILDING & COMPONENTS	4,230	158	4,072	
CARPET & DRAPES	4,894	2,398	2,496	
CARPET & DRAPES	4,061	1,746	2,315	
BUILDING & COMPONENTS	3,010	87	2,923	
CARPET & DRAPES	10,393	4,469	5,924	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING & COMPONENTS	6,294	155	6,139	
CARPET & DRAPES	1,635	327	1,308	
TENANT IMPROVEMENTS	52,520	1,347	51,173	
BUILDING & COMPONENTS	6,131	138	5,993	
CARPET & DRAPES	5,231	1,046	4,185	
FURNITURE & FIXTURES	9,980	1,426	8,554	
TENANT IMPROVEMENTS	106,698	2,280	104,418	
TENANT IMPROVEMENTS	52,010	1,000	51,010	
BASEMENT FURNITURE & PAINTING	7,681	1,097	6,584	
LIGHT FIXTURES - SUITE 450	4,632	662	3,970	
FURNITURE & FIXTURES	1,363	195	1,168	
TENANT IMPROVEMENTS	35,647	609	35,038	
CARPET & DRAPES	3,611	722	2,889	
TENANT IMPROVEMENTS	34,767	520	34,247	
FURNITURE & FIXTURES	9,264	1,323	7,941	
TENANT IMPROVEMENTS	10,687	137	10,550	
TENANT IMPROVEMENTS	8,738	93	8,645	
FURNITURE & FIXTURES	2,402	343	2,059	
TENANT IMPROVEMENTS	32,973	282	32,691	
FURNITURE & FIXTURES	1,252	179	1,073	
TENANT IMPROVEMENTS	11,818	101	11,717	
CARPETS & DRAPES	1,927	385	1,542	
TENANT IMPROVEMENTS	6,513	14	6,499	
HVAC SVS (CLIMATEC, LLC)	40,214	344	39,870	

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TY 2014 Investments - Other Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN BADGETT TERMINAL, INC.	AT COST	431,437	431,437
ROLEX WATCH & SILVER COINS	AT COST	66,500	66,500

TY 2014 Legal Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,390	1,390		0

TY 2014 Other Expenses Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	7,956	3,978		3,978
REPAIR & MAINTENANCE- RENTAL PROPERTY	70,141	70,141		0
CLEANING EXPENSE- RENTAL PROPERTY	92,583	92,583		0
LANDSCAPING- RENTAL PROPERTY	15,391	15,391		0
UTILITIES- RENTAL PROPERTY	133,335	133,335		0
MANAGEMENT FEE- RENTAL PROPERTY	63,032	63,032		0
ADMINISTRATIVE EXPENSES - RENTAL PROPERTY	4,896	4,896		0
INSURANCE- RENTAL PROPERTY	92	92		0
ADVERTISING - RENTAL PROPERTY	689	689		0
REPAIRS & MAINTENANCE - PLAZA WEST RENTAL	188,961	188,961		0
CLEANING EXPENSE - PLAZA WEST RENTAL	200,050	200,050		0
LANDSCAPING - PLAZA WEST RENTAL	35,936	35,936		0
UTILITIES - PLAZA WEST RENTAL	273,836	273,836		0
INSURANCE EXPENSE - PLAZA WEST RENTAL	40,823	40,823		0
MISCELLANEOUS EXPENSE - PLAZA WEST RENTAL	11,927	11,927		0
COMMON AREA EXPENSE - PLAZA WEST RENTAL	112,662	112,662		0
INSPECTIONS - PLAZA WEST RENTAL	3,677	3,677		0
LEASING EXPENSE - PLAZA WEST RENTAL	57,900	57,900		0
MUSIC - PLAZA WEST RENTAL	2,745	2,745		0
OFFICE EXPENSE - PLAZA WEST RENTAL	10,476	10,476		0
SECURITY - PLAZA WEST RENTAL	96,518	96,518		0
SUPPLIES - PLAZA WEST RENTAL	10,857	10,857		0
AUTO EXPENSE - PLAZA WEST RENTAL	1,805	1,805		0
WATERPROOFING - PLAZA WEST RENTAL	33,031	33,031		0

TY 2014 Other Income Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BADGETT TERMINAL ORDINARY INCOME	35,130	35,130	35,130
BADGETT TERMINAL NET GAIN FROM REAL EST RENTAL	312	312	312
BADGETT TERMINAL INTEREST	93	93	93
BADGETT TERMINAL DIVIDEND INCOME	2,669	2,669	2,669
MISC INVESTMENT INCOME	55,149	55,149	55,149

TY 2014 Other Increases Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description	Amount
ADDITIONAL BASIS FROM PLAZA WEST CONTRIBUTION	7,856

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TY 2014 Other Professional Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES - PLAZA WEST RENTAL	30,888	30,888		0

TY 2014 Taxes Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	251,175	0		0
PROPERTY TAX- RENTAL PROPERTY	155,330	155,330		0
PROPERTY TAX - PLAZA WEST RENTAL	119,879	119,879		0
EXCISE TAX - PLAZA WEST RENTAL	3,529	3,529		0