Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 11/1/2014 , and ending 10/31/2015

Name of foundation: ALZHEIMERS RESEARCH ASSOCIATION, INC

A Employer identification number: 23-7438025

Number and street (or P O box number if mail is not delivered to street address): c/o L WOLLIN 124 PROSPECT ST

Room/suite:

B Telephone number (see instructions): 212-785-2610

City or town: RIDGEWOOD State: NJ ZIP code: 07450

Foreign country name / Foreign province/state/county / Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 272,455

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	8,382			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,146	6,146		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,254			
	b	Gross sales price for all assets on line 6a 96,580				
	7	Capital gain net income (from Part IV, line 2)		3,254		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	17,782	9,400	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	325			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,068			
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,044			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,437	0	0	0
	25	Contributions, gifts, grants paid	23,266			23,266
	26	**Total expenses and disbursements.** Add lines 24 and 25	29,703	0	0	23,266
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-11,921			
	b	**Net investment income** (if negative, enter -0-)		9,400		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,402	11,581	11,581
	2	Savings and temporary cash investments	11,013	2,515	2,515
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	233,789	194,957	210,983
	c	Investments—corporate bonds (attach schedule)		47,026	47,376
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	255,204	256,079	272,455
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue	11,351	23,147	
	20	Loans from officers, directors, trustees, and other disqualified persons		1,000	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	11,351	24,147	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	243,853	231,932	
	30	**Total net assets or fund balances** (see instructions)	243,853	231,932	
	31	**Total liabilities and net assets/fund balances** (see instructions)	255,204	256,079	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	243,853
2	Enter amount from Part I, line 27a	2	-11,921
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	231,932
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	231,932

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCHED ATTACHED - ST	P	1/1/2015	10/31/2015
b	SCHED ATTACHED - LT	P	1/1/2013	10/31/2015
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,038		48,296	-14,258
b	62,542		45,030	17,512
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-14,258
b				17,512
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,254
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-14,258

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	18,680	289,179	0 064597
2012	10,304	264,610	0 038940
2011	21,288	257,458	0 082685
2010	27,811	220,223	0 126286
2009	15,467	196,958	0 078529

2	**Total** of line 1, column (d)	2	0 391037
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 078207
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	270,476
5	Multiply line 4 by line 3	5	21,153
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	94
7	Add lines 5 and 6	7	21,247
8	Enter qualifying distributions from Part XII, line 4	8	23,266

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	94
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	94
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	94
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 201		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	201
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	107
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 107 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LONNIE WOLLIN Telephone no ▶ 212-785-2610
Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	241,719
b	Average of monthly cash balances	1b	32,876
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	274,595
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	274,595
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	4,119
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	270,476
6	**Minimum investment return.** Enter 5% of line 5	6	13,524

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	13,524
2a	Tax on investment income for 2014 from Part VI, line 5	2a	94		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	94
3	Distributable amount before adjustments Subtract line 2c from line 1			3	13,430
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	13,430
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	13,430

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	23,266
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,266
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	94
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,172

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					13,430
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2014					
a From 2009	5,675				
b From 2010	17,080				
c From 2011	8,587				
d From 2012					
e From 2013	4,374				
f **Total** of lines 3a through e		35,716			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 23,266					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2014 distributable amount					13,430
e Remaining amount distributed out of corpus		9,836			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		45,552			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		5,675			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		39,877			
10 Analysis of line 9					
a Excess from 2010	17,080				
b Excess from 2011	8,587				
c Excess from 2012					
d Excess from 2013	4,374				
e Excess from 2014	9,836				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	N/A	PC	CHARITABLE	23,266
Total			▶ **3a**	23,266
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 0

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Lonnie Wollin 9/9/16 ▶ TREASURER

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LONNIE WOLLIN	Lonnie Wollin	9/9/2016		P01282474

Firm's name ▶ LONNIE E WOLLIN, PC — Firm's EIN ▶ 13-3368041

Firm's address ▶ 124 PROSPECT STREET, RIDGEWOOD, NJ 07450 — Phone no (201) 816-8404

Part I, Line 18 (990-PF) - Taxes

		325	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	300			
3	State Franchise Tax	25			

Part I, Line 23 (990-PF) - Other Expenses

		2,044	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARKING	43			
2	BANK CHARGE	50			
3	DELAWARE REP FEE	320			
4	INTERNET EXPENSE	100			
5	SECRETARIAL SERVICES	1,500			
6	DUES & SUBSCRIPTIONS	31			

SEC Positions AS OF 10/31/15				
	PART II line 10b			
			Column (b)	**Column (c)**
Shares	**Descriptions**		**Cost**	**FMV**
100 000	APPLE INC		5,756 88	11,950 00
300 000	EXXON MOBIL CORP		20,926 80	24,822 00
100 000	General Electric		3,520 00	2,892 00
100 000	General Electric		3,519 99	2,892 00
200 000	GENERAL MOTORS COMPANY		7,916 46	6,982 00
300 000	HEWLETT PACKARD CO		12,019 99	8,088 00
200 000	INTEL CORP		3,964 04	6,772 00
300 00	Emerson Electric Co		15,007 00	14,169 00
300	International Paper Co		14,424 13	12,807 00
500	Pitney Bowes Inc		11,424 95	10,325 00
300	Procter & Gamble Co		23,908 00	22,914 00
100 000	PEPSICO INC		5,205 00	10,219 00
5 000	Put SPY Dec 31'15 188		2,983 88	550 00
300 000	S&P		30,110 00	62,379 00
300 000	TEVA PHARMACEUTICAL		14,270 00	17,757 00
266 529	RYDEX Series FDS		20,000 00	9,616 37
	SHORT OPTIONS			(14,151 00)
			194,957 12	210,983 37
	BONDS			
15,000 000	CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS		16,260 44	16,382 40
10,000 000	DEERE JOHN CAPITAL CORP		10,108 98	10,130 10
10,000 000	GOLDMAN SACHS GROUP INC		10,305 86	10,275 80
10,000 000	WAL MART STORES INC		10,354 16	10,587 40
			47,029 44	47,375 70
			241,986 56	258,359 07

SEC Positions AS OF 10/31/14				
	PART II line 10b			
			Column (b)	
Shares	**Descriptions**		**Cost**	
200 000	APPLE INC		11,513 88	
200 000	Cameron International		6,886 00	
300 000	EXXON MOBIL CORP		20,926 80	
100 000	General Electric		3,520 00	
100 000	General Electric		3,519 99	
200 000	GENERAL MOTORS COMPANY		7,916 46	
300 000	HEWLETT PACKARD CO		12,019 99	
200 000	INTEL CORP		3,964 04	
200 000	KELLOGG CO		10,726 00	
200 000	MICROSOFT CORP		9,231 00	
200 000	MICROSOFT CORP		6,019 99	
100 000	PEPSICO INC		5,205 00	
200 000	Proshares Ultrapro SHRT 20+yr		17,019 99	
5 000	SPY Sep 30 '14 $182 Put		82 98	
5 000	SPY Sep 30 '14 $192 Put		1,393 84	
5 000	SPY Nov 28 '14 $187 Put		660 08	
5 000	SPY Dec 31 '14 $193 Put		1,773 83	
300 000	S&P		30,110 00	
300 000	TEVA PHARMACEUTICAL		14,270 00	
1,366 121	RYDEX Series FDS		20,000 00	
			186,759 87	
	BONDS			
15,000 000	CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS		16,260 44	
10,000 000	DEERE JOHN CAPITAL CORP		10,108 98	
10,000 000	GOLDMAN SACHS GROUP INC		10,305 86	
10,000 000	WAL MART STORES INC		10,354 16	
			47,029 44	
			233,789 31	

	PART II line 19		
	DEFERRED REVENUE		**10/31/2015**
08/10/15	Call EMR Jan 20 '17 40	-3	3080.86
08/10/15	Call IP Jan 20 '17 38	-3	3107.86
07/27/15	Call PG Jan 20 '17 60	-3	5942 82
02/23/15	JNJ Jan 15 '16 90	-3	881 92
02/18/15	Put AXP Jan 15 '16 70	-2	594.94
01/27/15	Put Dow Jan 15 '16 37	-4	856.91
12/31/14	Put GE Jan 15 '16 23	-3	359 94
12/31/14	Put GILD Jan 15 '16 85	-3	2444.89
07/20/15	Put GLW Jan 20 '17 17	-5	814 86
12/17/14	Put GM Jan 15 '16 28	2	504 95
02/12/15	Put K Jan 20 '17 57 50	-2	884.94
09/25/15	Put SPY Dec 31 '15 175	-5	1476 09
07/09/15	Put T Jan 20 '17 32	-2	530 93
06/01/15	Put WBA Jan 20 '17 75	-3	1664.89
			23,146.80
	PART II line 19		
	DEFERRED REVENUE		**10/31/2014**
7/17/2014	CAM Feb 20 '15 $62 50 Put	-2	464 23
7/17/2014	CAM Feb 20 '15 $75 Call	-2	505.70
3/13/2014	DOW Jan 17 '15 $42 Put	-4	760 91
3/13/2014	GM Jan 17 '15 $30 Put	-2	348 45
7/31/2014	INTC Jan 15 '16 $30 Put	-2	478.44
7/31/2014	INTC Jan 15 '16 $40 Call	-2	284.45
5/22/2014	PEP Jan 15 '16 $80 Put	-3	1,694 90
9/16/2014	SPY Dec 31 '14 $183 Put	-5	901 14
05/22/13	DOW JAN 17 '15 $30 PUT	-4	1,244 91
10/16/13	MSFT JAN 17 '15 $40 CALL	-4	544 93
10/30/13	PFE JAN 17 '15 $30 PUT	-4	1,048.92
10/30/13	PG JAN 17 '15 $75 PUT	-3	1,259.92
10/18/13	SWK JAN 17 '15 $70 PUT	-2	1,284.94
10/21/13	T JAN 17 '15 $33 PUT	-2	528.96
			11,350.80

Part IV Capital Gains and Losses for Tax on Investment Income					
date of transaction	Transaction detail		Sales	Cost	
LONG TERM	**line 1b**				
06/24/13	APPLE INC	100		5,757	
08/06/15	Apple Inc	-100	11,557		
12/31/07	Cameron International	200		6,886	
01/23/15	Cameron International Corp	100		6,270	
02/20/15	Cameron International Corp	-300	14,240		
04/08/12	KELLOGG CO	200		10,729	
02/25/15	Kellogg Co	-200	12,873		
01/22/13	MICROSOFT CORP	200		9,231	
01/22/13	MICROSOFT CORP	200		6,020	
11/17/14	Microsoft Corp	-400	15,980		
07/31/14	Call INTC Jan 15 '16 $40 Call	-2	284		
08/06/15	Call INTC Jan 15 '16 40	2		23	
05/22/13	Put DOW JAN 17 '15 $30	-4	1,245		
10/16/13	Call MSFT JAN 17 '15 $40 CALL	-4	545		
10/30/13	Put PFE JAN 17 '15 $30 PUT	-4	1,049		
10/30/13	Put PG JAN 17 '15 $75 PUT	-3	1,260		
05/22/14	Put PEP Jan 15 '16 $80 Put	-3	1,695		
10/07/15	Put PEP Jan 15 '16 80	3		114	
10/18/13	Put SWK JAN 17 '15 $70 PUT	-2	1,285		
10/21/13	Put T JAN 17 '15 $33 PUT	-2	529		
	Long term Gain/Loss		62,542	45,030	17,512
SHORT TERM	**line 1a**				
10/16/15	Call GM Jan 15 '16 40	2		35	
02/09/15	Call GM Jan 15 '16 40	-2	335		
08/28/15	Call SPY Jan 15 '16 210	7		2,388	
08/24/15	Call SPY Jan 15 '16 210	-7	1,525		
05/18/15	Call Spy Mar 31 '16 225	5		2,490	
05/08/15	Call Spy Mar 31 '16 225	-5	2,355		
07/23/14	Proshares Ultrapro SHRT 20+yr	200		17,020	
01/28/15	Proshares Ultrapro SHRT 20+yr	-6	193		
01/29/15	Proshares Ultrapro SHRT 20+yr	-92	3,058		
02/02/15	Proshares Ultrapro SHRT 20+yr	-102	3,264		
07/17/14	Put CAM Feb 20 '15 $62 50	-1	232		
02/20/15	Put CAM Feb 20 '15 62 50	1		1,525	
07/31/14	Put INTC Jan 15 '16 $30 Put	-2	478		
07/10/15	Put INTC Jan 15 '16 30	2		569	
07/14/15	Put MSFT Jul 17 '15 45	4		75	
11/11/14	Put MSFT Jul 17 '15 45	-4	765		
01/23/15	Put SPY Apr 17 '15 198	5		1,863	
03/19/15	Put SPY Apr 17 '15 198	-5	330		
05/22/15	Put SPY Aug 21 '15 205	5		1,564	
07/22/15	Put SPY Aug 21 '15 205	-5	480		
12/12/14	Put SPY Feb 20 '15 192	5		1,694	
01/23/15	Put SPY Feb 20 '15 192	-5	285		
03/19/15	Put SPY Jun 30 '15 200	5		2,049	
05/22/15	Put SPY Jun 30 '15 200	-5	315		
10/02/15	Put SPY Oct 16 '15 180	3		128	
09/25/15	Put SPY Oct 16 '15 180	4		260	
08/27/15	Put SPY Oct 16 '15 180	-7	1,560		
08/27/15	Put SPY Oct 16 '15 192	5		2,264	

Part IV Capital Gains and Losses for Tax on Investment Income						
date of transaction		Transaction detail		Sales	Cost	
07/27/15		Put SPY Oct 16 '15 192	-5	1,132		
07/27/15		Put SPY Oct 16 '15 203	5		2,453	
08/27/15		Put SPY Oct 16 '15 203	-5	4,461		
08/27/15		Put SPY Sept 18 '15 180	7		813	
08/24/15		Put SPY Sept 18 '15 180	-7	2,321		
08/24/15		Put SPY Sept 18 '15 190	7		4,035	
08/27/15		Put SPY Sept 18 '15 190	-7	1,847		
10/07/15		Put T Jan 15 '16 30	2		95	
01/27/15		Put T Jan 15 '16 30	-2	321		
09/16/14		Put SPY Dec 31 '14 $183 Put	-5	901		
07/17/14		Call CAM Feb 20 '15 $75	-2	506		
07/17/14		Put CAM Feb 20 '15 $62.50	-1	232		
03/13/14		Put DOW Jan 17 '15 $42	-4	761		
03/13/14		Put GM Jan 17 '15 $30	-2	348		
01/23/15		Put SPY Apr 17 '15 188	-5	992		
05/22/15		Put SPY Aug 21 '15 193	-5	663		
12/12/14		Put SPY Dec 31 '14 193	-5	595		
12/12/14		Put SPY Feb 20 '15 182	-5	926		
03/19/15		Put SPY Jun 30 '15 190	-5	1,141		
08/27/15		Put SPY Oct 15 '15 191	7		3,067	
10/02/15		Put SPY Oct 16 '15 191	-3	727		
09/25/15		Put SPY Oct 16 '15 191	-4	988		
10/01/14		SPY Sep 30 '14 $182 Put	5		83	
10/01/14		SPY Sep 30 '14 $192 Put	5		1,394	
10/23/14		SPY Nov 28 '14 $187 Put	5		660	
09/16/14		SPY Dec 31 '14 $193 Put	5		1,774	
		TOTAL SHORT TERM GAIN OR LOSS		34,038	48,296	(14,258)
		TOTAL ST LT GAIN OR LOSS		96,580	93,326	3,253
PART VII-B		line 1(a)(3) The Treasurer loaned the Foundation 1,000 interest free for exempt purpose				

PART VIII line 1a	TITLE	TITLE	COMPENSATION	BENEFITS	EXPENSE ACCT
GARY WOLLIN	DIRECTOR	PRES P/T	0	0	0
SAN FRANCISCO, CA					
ILANA WILENSKY	DIRECTOR	VP P/T	0	0	0
ATLANTA, GA					
ROBERT WOLLIN	DIRECTOR	VP P/T			
NEW YORK, NY					
LONNIE WOLLIN	DIRECTOR	SECY/TREASURER P/T	0	0	0
124 PROSPECT STREET					
RIDGEWOOD NJ 07450					

PART XV 3a			Individual	Recipient		
Name of Charity	City	State	as Recipient	Status	Purpose	Amount
ALZHEIMER'S ASSOCIATION	NEW YORK	NY	N/A	PUBLIC CHARITY	RESEARCH	17,280
AMERICAN CANCER SOCIETY	OKLAHOMA	OK	N/A	PUBLIC CHARITY	RESEARCH	150
CANAVAN FOUNDATION	NEW YORK	NY	N/A	PUBLIC CHARITY	RESEARCH	600
FRIENDS OF THE IDF	NEW YORK	NY	N/A	PUBLIC CHARITY	CHARITABLE	18
UNITED JEWISH FEDERATION OF UTAH	SALT LAKE	UT	N/A	PUBLIC CHARITY	CHARITABLE	100
CHABAD	PARAMUS	NJ	N/A	PUBLIC CHARITY	RELIGIOUS	360
NEW YORK LAW SCHOOL	NEW YORK	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	50
METROPOLITAN MUSEUM OF ART	NEW YORK	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	600
NEW YORK LIVE ARTS	NEW YORK	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	76
THIRTEEN	NEW YORK	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	181
NATIONAL MULTIPLE SCLEROSIS SOCIETY	NEW YORK	NY	N/A	PUBLIC CHARITY	RESEARCH	180
PEARSON LAKES ART CENTER	OKOBOJI	IA	N/A	PUBLIC CHARITY	EDUCATIONAL	2,000
MARCH OF DIMES	WHITE PLAINS	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	100
MORAN EYE CENTER	SALT LAKE	UT	N/A	PUBLIC CHARITY	EDUCATIONAL	500
TEMPLE ISRAEL	NEW YORK	NY	N/A	PUBLIC CHARITY	RELIGIOUS	550
TEMPLE SINAI	TENAFLY	NJ	N/A	PUBLIC CHARITY	RELIGIOUS	54
GUGGENHEIM MUSEUM	NEW YORK	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	62
AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK	NY	N/A	PUBLIC CHARITY	EDUCATIONAL	225
SHATTERPROOF	NORWALK	CT	N/A	PUBLIC CHARITY	CHARITABLE	180
						23,266