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EXTENDED TO JUNE 15, 2016  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

NOV 1, 2014

, and ending

OCT 31, 2015

Name of foundation

METAL INDUSTRIES FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

861 N HERCULES AVENUE

A Employer identification number

23-7098483

City or town, state or province, country, and ZIP or foreign postal code

CLEARWATER, FL 33765

B Telephone number

(727) 461-0501

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeC If exemption application is pending, check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year **► \$ 3,217,719.** (Part I, column (d) must be on cash basis) J Accounting method:  Cash  Accrual  
(from Part II, col (c), line 16)  Other (specify) \_\_\_\_\_E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		26,190.	26,190.	RECEIVED	STATEMENT 1
4 Dividends and interest from securities		84,290.	84,290.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,299.	14,299.		
b Gross sales price for all assets on line 6a		129,347.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		124,779.	124,779.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	Operating and Administrative Expenses	STMT 3	12,045.	0.	0.
b Accounting fees					
c Other professional fees					
17 Interest		STMT 4	24,072.	0.	0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	STMT 5	170.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23			36,287.	0.	0.
25 Contributions, gifts, grants paid			145,750.		145,750.
26 Total expenses and disbursements. Add lines 24 and 25			182,037.	0.	145,750.
27 Subtract line 26 from line 12:			<57,258. >		
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)				124,779.	
c Adjusted net income (if negative, enter -0-)					N/A

SCANNED JUN 23 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		16,705.	5,512.	5,512.
2	Savings and temporary cash investments		68,037.	68,522.	68,522.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ► 128,925.	0.	128,925.	128,925.	128,925.
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		1,336.	1,196.	1,196.
10a	Investments - U.S. and state government obligations	STMT 6	200,000.	200,000.	190,278.
b	Investments - corporate stock				
c	Investments - corporate bonds	STMT 7	150,350.	100,246.	101,648.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 8	2,301,508.	2,308,608.	2,709,442.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► STATEMENT 9 )		15,628.	12,196.	12,196.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,882,489.	2,825,205.	3,217,719.
17	Accounts payable and accrued expenses		3,489.	3,463.	
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)		3,489.	3,463.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		2,128,261.	2,128,261.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		751,822.	751,822.	
29	Retained earnings, accumulated income, endowment, or other funds		<1,083.>	<58,341.>	
30	Total net assets or fund balances		2,879,000.	2,821,742.	
31	Total liabilities and net assets/fund balances		2,882,489.	2,825,205.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,879,000.
2	Enter amount from Part I, line 27a	2	<57,258.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	2,821,742.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,821,742.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>					
<b>b SEE ATTACHED STATEMENTS</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b> <b>129,347.</b>		<b>115,048.</b>			<b>14,299.</b>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					<b>14,299.</b>
2 Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>			<b>2</b>		<b>14,299.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 <span style="float: right;">{ }</span>			<b>3</b>		<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	<b>127,357.</b>	<b>3,226,812.</b>	<b>.039468</b>
2012	<b>82,848.</b>	<b>3,039,326.</b>	<b>.027259</b>
2011	<b>138,843.</b>	<b>2,905,192.</b>	<b>.047791</b>
2010	<b>11,738.</b>	<b>2,905,895.</b>	<b>.004039</b>
2009	<b>133,353.</b>	<b>3,397,195.</b>	<b>.039254</b>

2 Total of line 1, column (d)

**2** **.157811**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3** **.031562**

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

**4** **3,142,688.**

5 Multiply line 4 by line 3

**5** **99,190.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6** **1,248.**

7 Add lines 5 and 6

**7** **100,438.**

8 Enter qualifying distributions from Part XII, line 4

**8** **148,226.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1,248.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	1,248.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3 Add lines 1 and 2	5	1,248.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,196.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	1,196.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	52.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	Refunded	11

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11		<input checked="" type="checkbox"/>
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	
Website address ► <b>N/A</b>		
14	The books are in care of ► <b>J L FASENMYER</b>	Telephone no. ► <b>727-461-0501</b>
	Located at ► <b>861 N HERCULES AVE CLEARWATER, FL</b>	ZIP+4 ► <b>33765</b>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b> <input checked="" type="checkbox"/> <b>N/A</b>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	<b>16</b> <input checked="" type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	<b>Yes</b>	<b>No</b>
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	► <input type="checkbox"/>
1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		<b>1c</b> <input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," list the years ► <b>2013</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b <input checked="" type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	<b>N/A</b>	3b <input type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b <input checked="" type="checkbox"/>

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here 

N/A

► 

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes  No

7b

N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETE DESOTO	TRUSTEE			
CLEARWATER, FL 33765	0.00	0.	0.	0.
JAY K POPPLETON	TRUSTEE			
CLEARWATER, FL 33765	0.00	0.	0.	0.
SARAH WALKER GUTHRIE	TRUSTEE			
CLEARWATER, FL 33765	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	EDUCATIONAL LOANS	
2		2,476.
3		
<b>Total.</b> Add lines 1 through 3		<b>2,476.</b>

Form 990-PF (2014)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,084,137.
b	Average of monthly cash balances	1b	106,409.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,190,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,190,546.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,858.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,142,688.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	157,134.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	157,134.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,248.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,248.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	155,886.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	155,886.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	155,886.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	145,750.
b	Program-related investments - total from Part IX-B	1b	2,476.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,226.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,248.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	146,978.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				155,886.
2 Undistributed income, if any, as of the end of 2014			160,148.	
a Enter amount for 2013 only				
b Total for prior years:		76,264.		
2012, 2011, _____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 148,226.			148,226.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)			0.	
d Applied to 2014 distributable amount				0.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		76,264.		
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015		76,264.		
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)			0.	
8 Excess distributions carryover from 2009 not applied on line 5 or line 7			0.	
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a			0.	
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year  SEE ATTACHED LIST OF CONTRIBUTIONS				145,750.
Total			► 3a	145,750.
b Approved for future payment  NONE				
Total			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		124,779.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	124,779.

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:	1a(1)	X
	(1) Cash	1a(2)	X
	(2) Other assets		
b	Other transactions:	1b(1)	X
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	X
	(3) Rental of facilities, equipment, or other assets	1b(4)	X
	(4) Reimbursement arrangements	1b(5)	X
	(5) Loans or loan guarantees	1b(6)	X
	(6) Performance of services or membership or fundraising solicitations	1c	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

and better, it is true, correct, and complete Declaration of prepara-  
tion for the examination of the State of California for the  
year 1850.

► Sarah Fisher Barnes

سکاراٹ

► TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date
	Firm's name ►			Firm's EIN ►
	Firm's address ►			Phone no.

## METAL INDUSTRIES FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 115 SH-CDK GLOBAL INC		P	VARIOUS	11/03/14
b .75 SH-HALYARD HEALTH INC		P	11/13/14	12/10/14
c GOLDMAN SACHS GROUP INC		P	VARIOUS	01/15/15
d 102 SH-CALIFORNIA RESOURCES CORP		P	VARIOUS	03/20/15
e 440 SH-FREEPORT-MCMORAN INC		P	VARIOUS	03/23/15
f PIMCO COMMONDITY REALRETURN		P	VARIOUS	06/29/15
g 15 SH-EATON CORP PLC		P	VARIOUS	07/15/15
h 5 SH-ENSCO PLC		P	VARIOUS	07/15/15
i 5 SH-ACE LTD		P	VARIOUS	07/01/15
j 15 SH-AT&T INC		P	VARIOUS	07/01/15
k 15 SH-AT&T INC		P	VARIOUS	07/15/15
l 5 SH-AIRGAS INC		P	VARIOUS	07/15/15
m 15 SH-AMERICAN ELEC PWR INC		P	VARIOUS	07/01/15
n 10 SH-AMERICAN ELEC PWR INC		P	VARIOUS	07/15/15
o 10 SH-AMERICAN EXPRESS CO		P	VARIOUS	07/01/15
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,732.		1,872.	1,860.	
b 29.		16.	13.	
c 50,000.		50,104.	<104. >	
d 659.		741.	<82. >	
e 7,531.		14,318.	<6,787. >	
f 363.		827.	<464. >	
g 986.		1,014.	<28. >	
h 102.		270.	<168. >	
i 518.		322.	196.	
j 539.		454.	85.	
k 521.		454.	67.	
l 512.		301.	211.	
m 789.		528.	261.	
n 559.		352.	207.	
o 803.		785.	18.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,860.	
b			13.	
c			<104. >	
d			<82. >	
e			<6,787. >	
f			<464. >	
g			<28. >	
h			<168. >	
i			196.	
j			85.	
k			67.	
l			211.	
m			261.	
n			207.	
o			18.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

## METAL INDUSTRIES FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10 SH-AMERICAN EXPRESS CO			P	VARIOUS	07/15/15
b 5 SH-AMGEN INC			P	VARIOUS	07/01/15
c 5 SH-AMGEN INC			P	VARIOUS	07/15/15
d 10 SH-AUTOMATIC DATA PROCESSING INC			P	VARIOUS	07/01/15
e 10 SH-AUTOMATIC DATA PROCESSING INC			P	VARIOUS	07/15/15
f 10 SH-CARNIVAL CORP			P	VARIOUS	07/01/15
g 10 SH-CARNIVAL CORP			P	VARIOUS	07/15/15
h 5 SH-CATERPILLAR INC			P	VARIOUS	07/01/15
i 5 SH-CATERPILLAR INC			P	VARIOUS	07/15/15
j 5 SH-CHEVRON CORP			P	VARIOUS	07/01/15
k 5 SH-CHEVRON CORP			P	VARIOUS	07/15/15
l 5 SH-CHUBB CORP			P	VARIOUS	07/01/15
m 25 SH-CISCO SYS INC			P	VARIOUS	07/01/15
n 20 SH-CISCO SYS INC			P	VARIOUS	07/15/15
o 5 SH-CLOROX CO			P	VARIOUS	07/01/15
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 772.		785.			<13.>
b 789.		561.			228.
c 771.		561.			210.
d 835.		453.			382.
e 817.		453.			364.
f 506.		368.			138.
g 505.		368.			137.
h 434.		429.			5.
i 412.		429.			<17.>
j 490.		528.			<38.>
k 472.		528.			<56.>
l 483.		303.			180.
m 703.		510.			193.
n 544.		408.			136.
o 534.		343.			191.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
a					<13.>
b					228.
c					210.
d					382.
e					364.
f					138.
g					137.
h					5.
i					<17.>
j					<38.>
k					<56.>
l					180.
m					193.
n					136.
o					191.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		

## METAL INDUSTRIES FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SH-CLOROX CO	P	VARIOUS	07/15/15
b	10 SH-CONOCOPHILLIPS	P	VARIOUS	07/01/15
c	5 SH-CONOCOPHILLIPS	P	VARIOUS	07/15/15
d	5 SH-GENERAL DYNAMICS CORP	P	VARIOUS	07/01/15
e	5 SH-GENERAL DYNAMICS CORP	P	VARIOUS	07/15/15
f	25 SH-GENERAL ELEC CO	P	VARIOUS	07/01/15
g	20 SH-GENERAL ELEC CO	P	VARIOUS	07/15/15
h	10 SH-GENERAL MILLS INC	P	VARIOUS	07/01/15
i	10 SH-GENERAL MILLS INC	P	VARIOUS	07/15/15
j	10 SH-HSBC HLDGS PLC	P	VARIOUS	07/15/15
k	10 SH-HARLEY DAVIDSON INC	P	07/09/15	07/15/15
l	5 SH-HASBRO INC	P	VARIOUS	07/15/15
m	10 SH-HONEYWELL INTL INC	P	VARIOUS	07/01/15
n	10 SH-HONEYWELL INTL INC	P	VARIOUS	07/15/15
o	25 SH-INTEL COROP	P	VARIOUS	07/01/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	540.	343.	197.
b	619.	603.	16.
c	294.	302.	<8.>
d	728.	356.	372.
e	733.	356.	377.
f	676.	509.	167.
g	524.	407.	117.
h	567.	377.	190.
i	574.	377.	197.
j	438.	555.	<117.>
k	555.	566.	<11.>
l	386.	184.	202.
m	1,034.	573.	461.
n	1,021.	573.	448.
o	775.	535.	240.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			197.
b			16.
c			<8.>
d			372.
e			377.
f			167.
g			117.
h			190.
i			197.
j			<117.>
k			<11.>
l			202.
m			461.
n			448.
o			240.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

2

3

## METAL INDUSTRIES FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SH-INTEL CORP	P	VARIOUS	07/15/15
b	5 SH-INTERNATIONAL BUSINESS MACHS	P	VARIOUS	07/01/15
c	5 SH-INTERNATIONAL BUSINESS MACHS	P	VARIOUS	07/15/15
d	5 SH-JOHNSON & JOHNSON	P	VARIOUS	07/01/15
e	5 SH-JOHNSON & JOHNSON	P	VARIOUS	07/15/15
f	5 SH-KIMBERLY CLARK CORP	P	VARIOUS	07/01/15
g	5 SH-KIMBERLY CLARK CORP	P	VARIOUS	07/15/15
h	5 SH-LOCKHEED MARTIN CORP	P	VARIOUS	07/01/15
i	5 SH-LOCKHEED MARTIN CORP	P	VARIOUS	07/15/15
j	METLIFE INC	P	VARIOUS	07/01/15
k	15 SH-MICROSOFT CORP	P	VARIOUS	07/01/15
l	15 SH-MICROSOFT CORP	P	VARIOUS	07/15/15
m	5 SH-NESTLE S A	P	VARIOUS	07/15/15
n	10 SH-NORDSTROM INC	P	VARIOUS	07/01/15
o	10 SH-NORDSTROM INC	P	VARIOUS	07/15/15
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	582.	428.	154.	
b	830.	828.	2.	
c	833.	828.	5.	
d	497.	311.	186.	
e	497.	311.	186.	
f	541.	316.	225.	
g	550.	316.	234.	
h	946.	389.	557.	
i	970.	389.	581.	
j	8,625.	8,303.	322.	
k	680.	377.	303.	
l	673.	377.	296.	
m	376.	297.	79.	
n	761.	458.	303.	
o	771.	458.	313.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			154.	
b			2.	
c			5.	
d			186.	
e			186.	
f			225.	
g			234.	
h			557.	
i			581.	
j			322.	
k			303.	
l			296.	
m			79.	
n			303.	
o			313.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}			3

## METAL INDUSTRIES FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10 SH-OCCIDENTAL PETE CORP DEL			P	VARIOUS	07/01/15
b 5 SH-OCCIDENTAL PETE CORP DEL			P	VARIOUS	07/15/15
c 5 SH-PNC FINL SVCS GROUP IN			P	VARIOUS	07/01/15
d 5 SH-PNC FINL SVCS GROUP IN			P	VARIOUS	07/15/15
e 10 SH-PAYCHEX INC			P	VARIOUS	07/01/15
f 10 SH-PAYCHEX INC			P	VARIOUS	07/15/15
g 5 SH-PEPSICO INC			P	VARIOUS	07/01/15
h 5 SH-PEPSICO INC			P	VARIOUS	07/15/15
i 5 SH-PHILLIPS 66			P	VARIOUS	07/01/15
j 5 SH-PHILLIPS 66			P	VARIOUS	07/15/15
k 20 SH-POTASH CORP SASK INC			P	VARIOUS	07/15/15
l 5 SH-PRAXAIR INC			P	VARIOUS	07/01/15
m 5 SH-PRAXAIR INC			P	VARIOUS	07/15/15
n 15 SH-ST JUDE MED INC			P	VARIOUS	07/01/15
o 10 SH-ST JUDE MED INC			P	VARIOUS	07/15/15
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 777.			955.		<178.>
b 367.			477.		<110.>
c 489.			253.		236.
d 479.			253.		226.
e 482.			320.		162.
f 479.			320.		159.
g 475.			334.		141.
h 481.			334.		147.
i 397.			179.		218.
j 407.			179.		228.
k 574.			744.		<170.>
l 609.			526.		83.
m 585.			526.		59.
n 1,114.			534.		580.
o 751.			356.		395.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					<178.>
b					<110.>
c					236.
d					226.
e					162.
f					159.
g					141.
h					147.
i					218.
j					228.
k					<170.>
l					83.
m					59.
n					580.
o					395.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		

## METAL INDUSTRIES FOUNDATION, INC.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10 SH-TARGET CORP			P	VARIOUS	07/01/15
b 10 SH-TARGET CORP			P	VARIOUS	07/15/15
c 10 SH-TEVA PHARMACEUTICAL IND			P	VARIOUS	07/15/15
d 5 SH-THERMO FISHER SCIENTIFIC CORP			P	VARIOUS	07/01/15
e 5 SH-THERMO FISHER SCIENTIFIC CORP			P	VARIOUS	07/15/15
f 5 SH-UNITED TECHNOLOGIES CORP			P	VARIOUS	07/01/15
g 5 SH-UNITED TECHNOLOGIES CORP			P	VARIOUS	07/15/15
h 15 SH-VERIZON COMMUNICATIONS INC			P	VARIOUS	07/01/15
i 10 SH-VERIZON COMMUNICATIONS INC			P	VARIOUS	07/15/15
j 85 SH-CHUBB CORP			P	VARIOUS	10/16/15
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 840.		578.			262.
b 840.		577.			263.
c 617.		390.			227.
d 664.		273.			391.
e 650.		273.			377.
f 568.		411.			157.
g 549.		411.			138.
h 711.		559.			152.
i 471.		373.			98.
j 10,665.		4,526.			6,139.
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					262.
b					263.
c					227.
d					391.
e					377.
f					157.
g					138.
h					152.
i					98.
j					6,139.
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		14,299.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	26,190.	26,190.	
TOTAL TO PART I, LINE 3	26,190.	26,190.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	84,290.	0.	84,290.	84,290.	
TO PART I, LINE 4	84,290.	0.	84,290.	84,290.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	12,045.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	12,045.	0.		0.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	24,072.	0.		0.
TO FORM 990-PF, PG 1, LN 18	24,072.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPT OF STATE-FILING FEE	61.	0.		0.
PUBLIC NOTICE-AD	109.	0.		0.
TO FORM 990-PF, PG 1, LN 23	170.	0.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA US GOVT MTG FUND	X		200,000.	190,278.
TOTAL U.S. GOVERNMENT OBLIGATIONS			200,000.	190,278.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			200,000.	190,278.

FORM 990-PF

CORPORATE BONDS

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS GROUP INC	0.	0.
PRUDENTIAL FINANCIAL INC	100,246.	101,648.
TOTAL TO FORM 990-PF, PART II, LINE 10C	100,246.	101,648.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PIMCO COMMODITY REALRETURN STRAT	COST	18,485.	9,678.
ISHARES MSCI EUROZONE	COST	17,855.	14,740.
MARKET VECTORS AGRIBUSINESS ETF	COST	11,102.	11,150.
POWERSHARES WILDERHILL CLEAN ENERGY PORT	COST	8,525.	3,077.
POWERSHARES GLOBAL WATER PORT	COST	9,971.	12,502.
COLUMBIA MID CAP INDEX FUND	COST	70,659.	116,519.
COLUMBIA SMALL CAP INDEX FUND	COST	89,413.	138,441.
ISHARES MSCI BRAZIL CAPPED	COST	6,464.	2,630.
ISHARES CHINA LARGE-CAP	COST	4,258.	4,401.
PIMCO TOTAL RETURN FUND	COST	184,825.	185,787.
COLUMBIA SHORT TERM BOND FUND	COST	286,768.	286,731.
GOLDMAN SACHS GROUP INC	COST	8,709.	9,177.
METLIFE INC	COST	0.	0.
ISHARES IBOXX INV GR CORP	COST	231,093.	253,213.
NORDSTROM INC	COST	13,623.	23,149.
CLOROX CO	COST	14,156.	26,827.
GENERAL MILLS INC	COST	12,235.	18,886.
KIMBERLY CLARK CORP	COST	13,081.	26,336.
PEPSICO INC	COST	13,968.	22,482.
CHEVRON CORP	COST	14,341.	17,267.
CONOCO PHILLIPS	COST	11,380.	14,404.
OCCIDENTAL PETE CORP DEL	COST	19,095.	17,890.
ACE LTD	COST	4,322.	9,083.
CHUBB CORP	COST	0.	0.
JOHNSON & JOHNSON	COST	12,857.	22,227.
THERMO FISHER SCIENTIFIC CORP	COST	7,880.	20,925.
GENERAL DYNAMICS CORP	COST	14,073.	32,688.
GENERAL ELEC CO	COST	12,920.	23,570.
HONEYWELL INTERNATIONAL INC	COST	13,614.	33,566.
LOCKHEED MARTIN CORP	COST	12,421.	35,173.
UNITED TECHNOLOGIES CORP	COST	14,666.	21,650.
AUTOMATIC DATA PROCESSING INC	COST	12,033.	28,272.
INTEL CORP	COST	15,531.	25,734.
INTERNATIONAL BUSINESS MACHINES	COST	13,498.	14,708.
MICROSOFT CORP	COST	13,660.	28,689.
PRAXAIR INC	COST	12,641.	17,774.
AT&T INC	COST	13,913.	18,263.
VERIZON COMMUNICATIONS INC	COST	11,837.	20,393.
AMERICAN ELEC PWR INC	COST	14,138.	24,643.
ISHARES MSCI EMERGING MKTS	COST	78,964.	69,566.
ISHARES MSCI EAFE	COST	76,403.	93,498.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	COST	232,190.	250,522.
CMG ULTRA SHORT TERM BOND FUND	COST	57,350.	57,096.
CARNIVAL CORP	COST	12,162.	18,928.
NESTLE S A	COST	10,352.	14,188.

CATERPILLAR INC	COST	10,725.	9,124.
CISCO SYS INC	COST	13,928.	20,195.
PAYCHEX INC	COST	10,764.	19,858.
AIRGAS INC	COST	10,851.	17,309.
FREEPORT-MCMORAN COPPER & GOLD INC	COST	0.	0.
HASBRO INC	COST	9,386.	19,592.
PHILLIPS 66	COST	3,274.	11,755.
BLACKROCK INC CL A	COST	10,170.	22,878.
PNC FINL SVCS GROUP INC	COST	8,107.	14,442.
ST JUDE MED INC	COST	14,965.	26,800.
TEVA PHARMACEUTICAL INDs LTD	COST	13,624.	20,716.
STANLEY BLACK & DECKER INC	COST	26,618.	26,090.
BB&T CORP	COST	25,728.	25,760.
ENSCO PLC	COST	8,635.	2,661.
POTASH CORP SASK INC	COST	29,214.	15,880.
KIMCO RLTY CORP	COST	25,909.	25,800.
PIMCO FRN BOND FUND UNHEDGED	COST	69,365.	60,116.
WELLS FARGO & CO NEW PFD	COST	27,960.	28,140.
SCE TRI III	COST	26,459.	27,850.
SCHWAB CHAS CORP NEW	COST	25,330.	26,010.
TARGET CORP	COST	17,028.	22,768.
HSBC HDNGS PLC	COST	17,203.	12,112.
AMGEN	COST	19,647.	27,681.
EATON CORP PLC	COST	33,794.	27,955.
CDK GLOBAL INC	COST	0.	0.
WISDOMTREE EMERGING MKTS	COST	51,999.	35,160.
PRINCIPAL PFD SECS FUND	COST	25,000.	24,976.
HARLEY DAVIDSON INC	COST	22,937.	20,027.
HALYARD HEALTH INC	COST	578.	831.
AMERICAN EXPRESS	COST	21,979.	20,513.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,308,608.	2,709,442.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST INCOME	5,078.	2,305.	2,305.
EMPLOYEE STUDENT LOANS	10,550.	9,891.	9,891.
TO FORM 990-PF, PART II, LINE 15	15,628.	12,196.	12,196.