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# Form 990-PF

### **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

	For	calen	idar year 2014 or tax year beginning 11/	/1/2014	, and e	ending	10/31/201	5
		ne of fou				A Employer	identification number	
	THI	E GUII	LLIAM H CLAMER FOUNDATION					
	Nun	nber and	street (or P O box number if mail is not delivered to street address)	Roon	n/suite		23-6678246	
	We	lls Far	go Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAG	C D4000-041		B Telephone	number (see instructio	ns)
		or town		ZIP code				
	Wir	ston S	Salem NC	27101-38	18		(888) 730-493	3
	Fore	eign cou	ntry name Foreign province/state/county	Foreign post	tal code	C If exempt	ion application is pendir	ng, check here ▶
								_
	G	Check	all that apply 🔲 Initial return 🔲 Initial return	of a former public	charity	D 1. Foreigi	n organizations, check h	nere ▶ 🔲
			☐ Final return ☐ Amended ref	turn		2. Foreia	n organizations meeting	the 85% test.
			☐ Address change ☐ Name chang	е		_	here and attach comput	
	Н	Check	type of organization X Section 501(c)(3) exempt pr	ivate foundation			foundation status was te	erminated under
			n 4947(a)(1) nonexempt charitable trust 🔲 Other taxa		ation	section 50	07(b)(1)(A), check here	▶∟
			arket value of all assets at J Accounting method			F 16.45 a 6a		
			f year (from Part II, col (c),	Z 00011 _ ,	100,00		ndation is in a 60-month tion 507(b)(1)(B), check	
			5) ► \$ 20,647,952 (Part I, column (d) must be	on cash basis )		under dec	1.10 11 00 1 (b)(1)(b), 01100	
		art I			T			(d) Disbursements
			amounts in columns (b), (c), and (d) may not necessarily	(a) Revenue and expenses per	1 ' '	investment	(c) Adjusted net	for chantable
			equal the amounts in column (a) (see instructions) )	books	ın	come	income	purposes
		1	Contributions, gifts, grants, etc , received (attach schedule)	601.644	-48 3	· & ` \ 4	est est est est est est	(cash basis only)
		2	Check ► I If the foundation is <b>not</b> required to attach Sch B	001,044		< 6 24		
2		3	Interest on savings and temporary cash investments		) W	***	* * * * *	1.20.19
		4	Dividends and interest from securities	491,623	<b>†</b>	491,193		* * *
_		- 5а	Gross rents	431,023		431,133		
N		b	Net rental income or (loss)	. 4	>		# · ½ & 1	1 3 11
		6a	Net gain or (loss) from sale of assets not on line 10	412,897		4	\$1. 41 Mgr & 1. 6	· · · · · · · · · · · · · · · · · · ·
Ä	Revenue	b	Gross sales price for all assets on line 6a 1,018,603		\$ \$	. 4	* * * * * *	· · ·
	6	7	Capital gain net income (from Part IV, line 2)	9 0 4 04		412,897	. , , , ,	43 × · 9
_)	6	8	Net short-term capital gain		Y ~	>		7
IJ	œ	9	Income modifications	E 7 6 7 7 7	**			
SCANNEL		10a	Gross sales less returns and allowances	<del></del>	<b></b>	··		. 4
5		b	Less Cost of goods sold			* 3	* * * * *	8 8 M 8 8
		c	Gross profit or (loss) (attach schedule)		e e ,	4 4 4 1		\$ % ." \$ W
*		11	Other income (attach schedule)	20,369		20,369		y 4
92		12	Total Addding 11 Total Addding 11 RECEIVE			924,459		
		13	Compensation of officers, directors, trustees, etc	128,506		96,380		32,126
	es	14	Other employee salaries and wages	120,500	<u>'</u>	30,300		52,120
	S	15	Pension plans employers benefits 09 19 2016		<u> </u>			
	xpenses	16a	Legal fees (attach schedule)		ì			
	ш	b	Accounting fees (attach) schedus DEN	1,071				1,071
	Administrative	C	Other professional fees (attach schedule)	.,	<u> </u>			.,
⊃,	į	17	Other professional fees (attach schedule) TER					
0707	뚩	18	Taxes (attach schedule) (see instructions)	24,862		7,455		
2	풀	19	Depreciation (attach schedule) and depletion			1		i
C 7	Έ	20	Occupancy					
いだい	P	21	Travel, conferences, and meetings					
ñ	٦	22	Printing and publications			_		
_	and	23	Other expenses (attach schedule)	931		931		
den	rating	24	Total operating and administrative expenses.					
õ	ij		Add lines 13 through 23	155,370		104,766	0	33,197
<u>5</u>	er	25	Contributions, gifts, grants paid	601,000				601,000
ই	g	26	Total expenses and disbursements. Add lines 24 and 25.	756,370	ſ	104,766	0	
W Batching Ogden	⊣	27	Subtract line 26 from line 12	100,510	<u> </u>			30 11 10 1
3		- а	Excess of revenue over expenses and disbursements	. 770,163	s]			
		b	Net investment income (if negative, enter -0-)		1	819,693		
	į	c	Adjusted net income (if negative, enter -0-)			.,	0	

Part II		Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	f year	
		should be for end-of-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	661,516	708,688	708,688	
	3	Accounts receivable		····	*	
		Less allowance for doubtful accounts				
	4	Pledges receivable ►  Less allowance for doubtful accounts ►	* * * *	* ** ···		
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
		disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)		<u> </u>		
		Less allowance for doubtful accounts		i i		
ţ	8	Inventories for sale or use				
Assets	9	Prepaid expenses and deferred charges				
ĕ	10a	Investments—U S and state government obligations (attach schedule)		160,014	159,994	
	b	Investments—corporate stock (attach schedule)				
	С	Investments—corporate bonds (attach schedule)		2,633,915	2,633,854	
	11	Investments—land, buildings, and equipment basis			<u> </u>	
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	17,636,935	15,425,539	17,145,416	
	14	Land, buildings, and equipment basis		*		
		Less accumulated depreciation (attach schedule)				
	15	Other assets (describe  )				
i	16	Total assets (to be completed by all filers—see the				
_		instructions Also, see page 1, item I)	18,298,451	18,928,156	20,647,952	
	17	Accounts payable and accrued expenses				
Ø	18	Grants payable			· ·* * ·	
Liabilities	19	Deferred revenue				
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons			· • • • •	
<u>.e</u>	21	Mortgages and other notes payable (attach schedule)			· 🐞 💸	
_	22	Other liabilities (describe  )			a 3%	
	23	Total liabilities (add lines 17 through 22)	0	0		
s		Foundations that follow SFAS 117, check here			.	
S		and complete lines 24 through 26 and lines 30 and 31.			\$ ≤0	
<u>a</u>	24	Unrestricted				
Balances	25	Temporarily restricted	ļ		*	
73	26	Permanently restricted				
Net Assets or Fund		Foundations that do not follow SFAS 117, check here ► 🗵			,	
Ē		and complete lines 27 through 31.				
S	27	Capital stock, trust principal, or current funds	18,298,451	18,928,156		
šet	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
SS	29	Retained earnings, accumulated income, endowment, or other funds	18,298,451	40,000,450		
×				18,928,156		
ž	31	Total liabilities and net assets/fund balances (see	40,000,454	40.000.450		
О.		Instructions)	18,298,451	18,928,156		
	Total	Analysis of Changes in Net Assets or Fund Balances net assets or fund balances at beginning of year—Part II, column (	a) line 20 (milet a	o with		
1			a), illie 30 (must agre		10 200 454	
2		of-year figure reported on prior year's return) amount from Part I, line 27a		1 2	18,298,451	
			ment	2	770,163	
		r increases not included in line 2 (itemize) See Attached State ines 1, 2, and 3	inclif	3	6,219 19,074,833	
		eases not included in line 2 (itemize) See Attached Statement		5	19,074,833	
		net assets or fund balances at end of year (line 4 minus line 5)—Pa	art II column (b) line		18,928,156	
	. 5.01	I I I I I I I I I I I I I I I I I	, co.a.iii (b), iiile	<u> </u>	10,320,130	

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Part	IV Capital Gains and	d Losses for Tax on Investm	ent Incom			
		he kind(s) of property sold (e.g., real estate buse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Attached Statement					
b	See Attached Statement					ļ <u>.</u>
<u> </u>	See Attached Statement			<del></del>		<u> </u>
<u>d</u>	See Attached Statement					
<u>e</u>	See Attached Statement	(8 Decreased allowed	(=) C=	-tth h	(b) Co	
	(e) Gross sales pnce (f) Depreciation allowed (g) Cost or other basis plus expense of sale				ın or (loss) (f) mınus (g)	
a				· ·		0
b						0
С				· -		. 0
<u>d</u>						0
<u>         e                           </u>					· -	0
	Complete only for assets sh	nowing gain in column (h) and owned				ol (h) gain minus
	(i) FM V as of 12/31/69	(j) Adjusted basis as of 12/31/69	, ,	col (j), if any		ot less than -0-) <b>or</b> from col (h))
<u>a</u>						0
<u> </u>						0
<u>с</u> d						0
<u></u> е						0
	On the contract of the contrac	/ If gain,	also enter in	Part I, line 7 η		<del>_</del>
2	Capital gain net income o	r (net capital loss) { If (loss)	, enter -0- ın	Part I, line 7	2	412,897
3		n or (loss) as defined in sections l, line 8, column (c) (see instructio			3	0
Part		der Section 4940(e) for Redu	ced Tax or	Net Investment	<u> </u>	
Was If "Ye	s," the foundation does not	section 4942 tax on the distribut qualify under section 4940(e) D	o not comple	te this part	·	☐ Yes 🔀 No
_1_		ount in each column for each yea	r, see the ins	structions before ma	king any entries	
Cal	(a) Base penod years endar year (or tax year beginning ir	(b) Adjusted qualifying distributions	s Net va	(c) lue of nonchantable-use a		(d) stribution ratio divided by col (c))
	2013	1,426	5,381	16,96		0 084080
	2012		3,241	15,00		0 033875
	2011		0,637	14,16		0 035341
	2010 2009		3,674 1,518	14,35 13,15		0 034747 0 041939
	2009		1,510	13,13	<del>5,471</del>	0 04 1535
2	Total of line 1, column (d)	)			2	0 229982
3		for the 5-year base period—divid	le the total or	n line 2 by 5, or by th		
	number of years the found	dation has been in existence if le	ss than 5 yea	ars	3	0 045996
4	Enter the net value of nor	ncharitable-use assets for 2014 fr	om Part X, III	ne 5	4	20,752,749
5	Multiply line 4 by line 3				5	954,543
6	Enter 1% of net investme	nt income (1% of Part I, line 27b)	ı		6	
7	Add lines 5 and 6				7	962,740
8	Enter qualifying distribution	ons from Part XII, line 4 ater than line 7, check the box in	Part VI_line :	 1h, and complete the	8 8 1%	634,197
	Part VI instructions	Lie. Lie., mie i , onder the box in	,	, and complete th	part == 170	

Part '	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruct	tions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here   and enter "N/A" on line 1	-4/1/1/1/1		. ·	
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b					
	here ▶ ☐ and enter 1% of Part I, line 27b  All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of				
С			<u> </u>	311	
_	Part I, line 12, col (b)		_		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0	ļ	
3	Add lines 1 and 2		16,394	ļ	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  Tax beared on investment income. Subtract line A from line 2, 15 and as least one of the control of the cont		0.004	<b></b>	
5 6	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	3. Mile 1. A.	16,394	7.000	
а	Credits/Payments 2014 estimated tax payments and 2013 overpayment credited to 2014   6a   16,312			78	
b	Exempt foreign organizations—tax withheld at source  6b			200.2	
C	Tax paid with application for extension of time to file (Form 8868)  6c 12,805	₹			
d	Backup withholding erroneously withheld  6d  6d	i i de rit			
7	Total credits and payments Add lines 6a through 6d		29,117		
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here		,		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		2,723		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► 12,723 Refunded ► 11		0		
Part '	VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes		
	participate or intervene in any political campaign?	<u>1a</u>	ļ	X	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see				
	Instructions for the definition)?	1b	+	X	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			g di	
_	published or distributed by the foundation in connection with the activities	-1.	4		
c d	Did the foundation file <b>Form 1120-POL</b> for this year?  Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	<u>1c</u>	2000	X	
u	(1) On the foundation ►\$ (2) On foundation managers ►\$				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	—   ; "	,		
•	on foundation managers >\$			3	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X	
	If "Yes," attach a detailed description of the activities	`			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles	ļ	**		
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		Х	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Х	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	7 388	X	
•	If "Yes," attach the statement required by General Instruction T	^			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		**		
	<ul> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that</li> </ul>				
	conflict with the state law remain in the governing instrument?	6	X	ļ	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	$\frac{1}{x}$	<del> </del>	
8а	Enter the states to which the foundation reports or with which it is registered (see instructions)		1		
	PA				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General				
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)				
	or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If			[	
	"Yes," complete Part XIV	9		Х	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their				
	names and addresses	10		Х	
		Form 95	an-PF	(2014)	

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Part	VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the	-		
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		_X_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	L
	Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-	730-4933		
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 2710	1-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			▶ 🗌
	and enter the amount of tax-exempt interest received or accrued during the year		_	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		_X_
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If	3.47 \$	: X.,	10.00
	"Yes," enter the name of the foreign country		~%.	AV %
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required		I	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	14.5	Yes	No
1a	During the year did the foundation (either directly or indirectly)		A	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	No 🛗	3	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	_ A	12.	
	disqualified person?	1 :2% `		
		No 🦥	1	
	(i) a) compensation to, or pay or reminerate and expenses and	No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	No .		*
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the		Ř.	
	foundation agreed to make a grant to or to employ the official for a period after		1	
	termination of government service, if terminating within 90 days )	NO .	12	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in		33	<u></u>
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here	_   1b	100 20	X
_		_   _ *	13.	
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	1c		
2	were not corrected before the first day of the tax year beginning in 2014?	10	<del> </del>	X
4	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and	i i		!
u	6e, Part XIII) for tax year(s) beginning before 2014?	No 🏥		,
	If "Yes," list the years ▶ 20 , 20 , 20 , 20		1	
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			\``\
_	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to	, /	-	الأور • ا
	all years listed, answer "No" and attach statement—see instructions )	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here		7.0	Ma.
	<b>▶</b> 20 , 20 , 20 , 20	š	<b>%</b> `	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?	No   ´	1	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the			l
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse	1		1
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the	ļ	<u> </u>	
	foundation had excess business holdings in 2014)	3b	N/A	<u> </u>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<u> </u>	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its		<u> </u>	
	chantable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part	VII-B	Statements Regarding Activities for			'20 Ma	y Be Requ	uired (d	<u>continue</u>	<u>d)</u>			
5a	During (1) Car	the year did the foundation pay or incur any ry on propaganda, or otherwise attempt to	y amou influenc	int to ce legislation	(sectio	n 4945(e)) <sup>2</sup>	>	☐ Yes	X No			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
		uence the outcome of any specific public electly or indirectly, any voter registration drive		(see section 4	4955), (	or to carry o	n,	☐ Yes	X No	* **		, 3,44,47
	(3) Pro	vide a grant to an individual for travel, stud	y, or otl	her sımılar pu	ırposes	?		Yes	X No			3
		vide a grant to an organization other than a tion 4945(d)(4)(A)? (see instructions)	chanta	able, etc , org	ganızatı	on describe	ed in	☐ Yes	<b>⊠</b> No			ä
		vide for any purpose other than religious, c poses, or for the prevention of cruelty to ch			literary	or educate	onal	☐ Yes	<b>∑</b> No			
b						bed ın						
	Regula	tions section 53 4945 or in a current notice	regard	ling disaster	assistai	nce (see ins	struction	ns)?		5b	N/A	<del></del>
		zations relying on a current notice regarding							▶ 🔲			4.3
С		nswer is "Yes" to question 5a(4), does the e it maintained expenditure responsibility fo			emption	from the to N/A	ЭX	Yes	☐ No			, , ,
		" attach the statement required by Regulati								2		
6a	on a pe	foundation, during the year, receive any fuersonal benefit contract?		·	-			Yes	<b>⊠</b> No			
b		foundation, during the year, pay premiums	s, direct	tly or indirect	ly, on a	personal b	enefit c	ontract?		6b		X
	At any t	" to 6b, file Form 8870 Ime during the tax year, was the foundation a pa						Yes		,	\$ 13 .	ءُ مستھ
		" did the foundation receive any proceeds of Information About Officers, Director	or have	any net inco	me attr	ibutable to	the tran	isaction?	id Em	7b	N/A	
Part	VIII	and Contractors	<i>1</i> 15, 11	usiees, ro	unuan	Uli Maliay	JE13, FI	igiliy F	aid Liii	pioye	<b>c</b> 3,	
1	l ist al	officers, directors, trustees, foundation	mana	gers and the	eir com	pensation	(see in	structio	ns).			
	Liotai		(b) Title	e, and average	(c) Co	mpensation	(d)	Contribution	s to	(e) Expe	ense ac	count.
		(a) Name and address		rs per week ed to position		not paid, iter -0-)		yee benefit erred comp			allowan	
Wells	Fargo E	ank, N A	Truste	е					İ		-	
1 W 4	th St 4tl	Floor MAC D4000-041 Winston Salem, I		4 00		128,506						
2	Comp	ensation of five highest-paid employees	(other	than those	include	ed on line	l—see	instructi	ons). If	none,	ente	
	"NON											
	(a) Name	and address of each employee paid more than \$50,00	0	(b) Title, and a hours per v devoted to p	week	(c) Comper	isation	(d) Contrib employee plans and compen	benefit deferred	(e) Expo	ense ac allowar	
NONE												
							-					
						-						
									•			
Total	number	of other employees paid over \$50,000		<u> </u>		·			<b>•</b>			0
		or order of the property of th								orm 99	0-PF	

Ра	and Contractors (continued)	ation Managers, Highly Paid Er	npioyees,
3	Five highest-paid independent contractors for professional services	(see instructions). If none, enter "	NONE."
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NON	E		
	<u> </u>		
			_
Tota	number of others receiving over \$50,000 for professional services	<b>•</b>	
Pa	rt IX-A Summary of Direct Charitable Activities		
	the foundation's four largest direct chantable activities during the tax year. Include relevant statist anizations and other beneficiaries served, conferences convened, research papers produced, etc.	ical information such as the number of	Expenses
1	NONE		
2			
3			
4			
Pa	rt IX-B Summary of Program-Related Investments (see Instru	ctions)	<u> </u>
	scribe the two largest program-related investments made by the foundation during the tax year on		Amount
1	NONE		
2			<del> </del>
~			
All	other program-related investments. See instructions		
3	NONE		
Tota	I. Add lines 1 through 3		<del>                                     </del>
			Form <b>990-PF</b> (2014

Part	X Minimum Investment Return (All domestic foundations must complete this part. Foreign	found	ations,
	see instructions )		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc ,		
	purposes		
а	Average monthly fair market value of securities	1a	20,170,973
b	Average of monthly cash balances	1b	897,808
С	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	21,068,781
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)	/ šiš	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	21,068,781
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see		
	instructions)	4	316,032
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,752,749
6	Minimum investment return. Enter 5% of line 5	6	1,037,637
Part			
	foundations and certain foreign organizations check here     and do not complete this part )		
1	Minimum investment return from Part X, line 6	1	1,037,637
2a	Tax on investment income for 2014 from Part VI, line 5 2a 16,394		
b	Income tax for 2014 (This does not include the tax from Part VI)		
С	Add lines 2a and 2b	2c	16,394
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,021,243
4	Recoveries of amounts treated as qualifying distributions	4	<u> </u>
5	Add lines 3 and 4	5	1,021,243
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	1,021,243
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	634,197
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
_	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	004407
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	634,197
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	_	
^	Enter 1% of Part I, line 27b (see instructions)	5 6	004 407
6	Adjusted qualifying distributions. Subtract line 5 from line 4		634,197
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating when qualifies for the section 4940(a) reduction of tax in these years.	etner t	ne roundation
	qualifies for the section 4940(e) reduction of tax in those years		

Part	Undistributed income (see instructions)	)				
1	Distributable amount for 2014 from Part XI,	(a) Corpus	(b) Years prior	to 2013	(c) 2013	(d) 2014
	line 7			$\longrightarrow$		1,021,243
2	Undistributed income, if any, as of the end of 2014	₩Ç. 15	,	<b>√</b> # 2		
а	Enter amount for 2013 only		·		0	
b	Total for prior years 20, 20, 20					· <u>·</u>
3	Excess distributions carryover, if any, to 2014			1		
а	From 2009				à	
b	From 2010	- <b>≨</b> 6) à	· • •	46,		<b>.</b>
C	From 2011			1		**
d	From 2012					
е	From 2013 110,263					
f	Total of lines 3a through e	110,263			,	
4	Qualifying distributions for 2014 from Part XII,					*
	line 4 ▶ \$ 634,197	,		1	Ţ.	
а	Applied to 2013, but not more than line 2a			1		
	Applied to undistributed income of prior years	*			₹_	
	(Election required—see instructions)	*			* >	: **
С	Treated as distributions out of corpus (Election					×
_	required—see instructions)					
d	Applied to 2014 distributable amount			<del> </del>		634,197
	Remaining amount distributed out of corpus					004,107
5	Excess distributions carryover applied to 2014	110,263				110,263
•	(If an amount appears in column (d), the same	110,200				110,200
	amount must be shown in column (a) )					
6	Enter the net total of each column as	<i>i</i>	£ s	-	ż	š.
•	indicated below:	4 % X		ia .	ti alite	
2	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0		ľ		, }
	Prior years' undistributed income Subtract					
D	line 4b from line 2b			اه		
_	Enter the amount of prior years' undistributed	. *.		- 4		ani
·	income for which a notice of deficiency has	, 4				
	been issued, or on which the section 4942(a)	,			***	<b>X</b> ** .
	tax has been previously assessed					
4	Subtract line 6c from line 6b Taxable					
u	amount—see instructions	<b>i</b> .		۸.	89 4	*4
_	Undistributed income for 2013 Subtract line	- T	<del></del>		· · · · · · · · · · · · · · · · · · ·	4.8
e	4a from line 2a Taxable amount—see					
	Instructions				0	
	Undistributed income for 2014 Subtract lines					
•	4d and 5 from line 1. This amount must be					
	distributed in 2015			1		276,783
7	Amounts treated as distributions out of corpus			<del></del>		210,165
•	to satisfy requirements imposed by section			1	:	
	170(b)(1)(F) or 4942(g)(3) (Election may be				:	
				1		
	required—see instructions)					***************************************
8	Excess distributions carryover from 2009 not					
0	applied on line 5 or line 7 (see instructions)	<del>  -</del>				
9	Excess distributions carryover to 2015.					
40	Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9			İ		
	Excess from 2010					
	Excess from 2011					
-	Excess from 2012					
d	Excess from 2013					
е	Excess from 2014					

3	2011 (2014) 1112 - 1124	/	name and Dart VIII	I A museline O				, ago , o
Part						N/	<u>A</u>	
1a	If the foundation has received a ruling of			ate operating				
	foundation, and the ruling is effective for			-hd		7 4042(1)(2) or	$\overline{}$	1042(1)(5)
	Check box to indicate whether the foundation		ting toundation descri			4942(j)(3) or		1942(j)(5)
Za	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years	4.00 =		(e) To	otal
	investment return from Part X for	(a) 2014	(b) 2013	(c) 2012	(d) 2	011		<del></del>
_	each year listed							0
b	85% of line 2a				_			0
С	Qualifying distributions from Part XII, line 4 for each year listed							0
d	Amounts included in line 2c not used directly for active conduct of exempt activities							0
е	Qualifying distributions made directly							
	for active conduct of exempt activities							
	Subtract line 2d from line 2c							0
3	Complete 3a, b, or c for the							
	alternative test relied upon							
а	"Assets" alternative test—enter							
	(1) Value of all assets							0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							0
b	"Endowment" alternative test—enter 2/3							
	of minimum investment return shown in Part X, line 6 for each year listed							0
С	"Support" alternative test—enter							
•	(1) Total support other than gross			,				
	investment income (interest,			1				
	dividends, rents, payments on securities loans (section							
	512(a)(5)), or royalties)							0
	(2) Support from general public							
	and 5 or more exempt organizations as provided in							
	section 4942(j)(3)(B)(iii)							0
	(3) Largest amount of support from							
	an exempt organization							0
	(4) Gross investment income							0
Part	XV Supplementary Information	(Complete this	s part only if the	e foundation ha	d \$5,000	or more in	1 asse	ets at
	any time during the year—	see instruction	s.)					
1	Information Regarding Foundation	/lanagers:						
а	List any managers of the foundation w						oundat	tion
	before the close of any tax year (but or	nly if they have coi	ntributed more tha	n \$5,000) (See se	ction 507(	d)(2) )		
NON								
b	List any managers of the foundation w			•		arge portior	of the	)
	ownership of a partnership or other en	tity) of which the fo	oundation has a 10	0% or greater intere	est			
NON								
2	Information Regarding Contribution		-	_				
	Check here ► 🗓 if the foundation or							t
	unsolicited requests for funds. If the fo		ιπs, grants, etc (se	ee instructions) to i	naiviauais	or organiza	tions	
	under other conditions, complete items							
а	The name, address, and telephone nu	mber or e-mail add	dress of the persor	n to whom applicat	ions shoul	d be addres	sed	
		L L		-4	<b></b>	***		
b	The form in which applications should	be submitted and	intormation and m	aterials they shoul	a include			
	A b		<del></del>					
С	Any submission deadlines							
d	Any restrictions or limitations on award	ls, such as by geo	graphical areas, c	haritable fields, kin	ds of instit	tutions, or o	her	
	factors		,					
	•		•					•

Form 990-PF (2014)

Supplementary Information (continued)

Part XV

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Foundation Recipient Purpose of grant or status of Amount any foundation manager contribution recipient Name and address (home or business) or substantial contributor a Paid during the year See Attached Statement 601,000 3a **b** Approved for future payment NONE Total 3b

100	t XVI-A Analysis of Income-Producing Ac	tivities	-			
	r gross amounts unless otherwise indicated	T '	isiness income	Excluded by sect	on 512, 513, or 514	(0)
1	Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	( <b>d)</b> Amount	(e) Related or exempt function income (See instructions)
•	_					
	b	-				
	d					
	e			-		
	g Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	491,623	
5	Net rental income or (loss) from real estate	<b>₹, ≎</b>	, y	٠٠ <sub>4</sub>	* * *	1,,1
·	a Debt-financed property			<u> </u>		
	b Not debt-financed property			<u> </u>		
6	Net rental income or (loss) from personal property		<u>"</u>	· · · · · · · · · · · · · · · · · · ·		
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory		<del></del>	18	412,897	
9	Net income or (loss) from special events				,	
10	Gross profit or (loss) from sales of inventory		-			
11	Other revenue a FEE REBATE			01	20,369	
•	b		i			
	С					
	d			- "		
	e					
	Cubicial Add columns (b) (d) and (a)	*	0		924,889	0
12	Subtotal Add columns (b), (d), and (e)	ı		1	327,000	0
	Subtotal Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)			1	13	
13		ns)		<u> </u>		924,889
<b>13</b> (See	Total. Add line 12, columns (b), (d), and (e)					
13 (See Par Lin	<b>Total.</b> Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation  TXVI-B Relationship of Activities to the A  Explain below how each activity for which income	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889
13 (See Par Lin	Total. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the A Explain below how each activity for which incon accomplishment of the foundation's exempt pur	ccomplishm	ent of Exempt	: Purposes	13d importantly to the	924,889

# Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described
	in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political
	organizations?
	The affect from the same days foundation to a penalportable example example of

а	Transfers from t	he reporting to	oundation to	a noncharitable	exempt organizatio	n of

- (1) Cash
- (2) Other assets
- **b** Other transactions
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
a s		
1a(1)	1	X
19(1)		
1a(2)		Χ_
	<b>.</b>	
1b(1)		Х
1b(2)		Х
1b(3)		_X_
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

•	no (b) Amount ir	(c) Name of	nonchantable exempt organization	(a) Descri	puon oi tiansiers, tia	nsactions, and sharing arrangements
		Not Applicable				<u> </u>
						<u> </u>
		<del></del>				
						<del></del>
					<del></del>	
						<del></del>
. — —				<del>-  </del> -		
		_ <del></del>				
		,			· · · · · · · · · · · · · · · · · · ·	<del></del>
			affiliated with, or related to, on	ie or more tax-	exempt organiza	ations
•	described in se	ection 501(c) of the Cod	e (other than section 501(c)(3	3)) or in section	1 527?	☐ Yes ☒ No
		ection 501(c) of the Code ete the following schedu		3)) or in section	1 527?	☐ Yes 区 No
	If "Yes," compl	• •		· · · · · · · · · · · · · · · · · · ·		Yes X No
	If "Yes," compl	ete the following schedu	ule	· · · · · · · · · · · · · · · · · · ·		
	If "Yes," compl	ete the following schedu	ule	· · · · · · · · · · · · · · · · · · ·		
	If "Yes," compl	ete the following schedu	ule	· · · · · · · · · · · · · · · · · · ·		
	If "Yes," compl	ete the following schedu	ule	· · · · · · · · · · · · · · · · · · ·		
	If "Yes," compl	ete the following schedu	ule	· · · · · · · · · · · · · · · · · · ·		
	If "Yes," compl (a) Name	ete the following schedu of organization	ule (b) Type of organiza	ition	(c) Do	escription of relationship
b	If "Yes," complete (a) Name	ete the following schedu of organization	(b) Type of organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organization (c) Type organiz	s and statements, and	(c) Do	escription of relationship
	If "Yes," complete (a) Name  Under penalties of percorrect, and complete	ete the following schedule of organization  Grupy, I declare that I have examined to Declaration of preparer (other than	this return, including accompanying schedules taxpayer) is based on all information of which	s and statements, and preparer has any know	(c) Do	ge and belief, it is true  May the IRS discuss this return
b Sign	If "Yes," complete (a) Name  Under penalties of percorrect, and complete	ete the following schedu of organization	this return, including accompanying schedules taxpayer) is based on all information of which	s and statements, and	(c) Do	ge and belief, it is true  May the IRS discuss this return with the preparer shown below
b	If "Yes," complete (a) Name  Under penalties of percorrect, and complete	ete the following schedu of organization  rjury, I declare that I have examined be Declaration of preparer (other than SVP Wells Fargo Bank N A.	this return, including accompanying schedules taxpayer) is based on all information of which	s and statements, and preparer has any know	(c) Do	ge and belief, it is true  May the IRS discuss this return
Sign Here	Under penalties of pecorrect, and complete	ete the following schedu of organization  rjury, I declare that I have examined be Declaration of preparer (other than SVP Wells Fargo Bank N A.	this return, including accompanying schedules taxpayer) is based on all information of which parts.    9/12/2016   Ti	s and statements, and preparer has any know	(c) Do	ge and belief, it is true  May the IRS discuss this return with the preparer shown below (see instructions)? XYes No
Sign Here	Under penalties of pecorrect, and complete Signature of office Print/Type	ete the following schedul of organization  rjury, I declare that I have examined a Declaration of preparer (other than SVP Wells Fargo Bank N A. Deer or trustee preparer's name	this return, including accompanying schedules taxpayer) is based on all information of which Date  Ti	s and statements, and preparer has any know	(c) Do to the best of my knowled wledge rgo Bank N A	ge and belief, it is true  May the IRS discuss this return with the preparer shown below (see instructions)? XYes No  Check X if PTIN
Sign Here	Under penalties of pecorrect, and complete Signature of office Print/Type JOSEPH	ete the following schedul of organization  rjury, I declare that I have examined a Declaration of preparer (other than SVP Wells Fargo Bank N A. Deer or trustee preparer's name  J CASTRIANO	this return, including accompanying schedules taxpayer) is based on all information of which Date Ti	s and statements, and preparer has any know	to the best of my knowled wledge rgo Bank N A Date 9/12/2016	ge and belief, it is true  May the IRS discuss this return with the preparer shown below (see instructions)? XYes No  Check X if self-employed P01251603
Sign Here Paid Prepa	Under penalties of pecorrect, and complete Signature of office Print/Type JOSEPH Firm's nam	ete the following schedul of organization  Trury, I declare that I have examined to Declaration of preparer (other than SVP Wells Fargo Bank N A. Seer or trustee preparer's name  J CASTRIANO  Pricewaterhouse	this return, including accompanying schedules taxpayer) is based on all information of which Date Ti	s and statements, and preparer has any know	to the best of my knowled viedge  rgo Bank N A  Date  9/12/2016  Firm's	ge and belief, it is true  May the IRS discuss this return with the preparer shown below (see instructions)? XYes No  Check X if self-employed P01251603  s EIN 13-4008324
Sign Here	Under penalties of pecorrect, and complete Signature of office Print/Type JOSEPH Firm's nam	ete the following schedul of organization  Trury, I declare that I have examined to Declaration of preparer (other than SVP Wells Fargo Bank N A. Seer or trustee preparer's name  J CASTRIANO  Pricewaterhouse	this return, including accompanying schedules taxpayer) is based on all information of which Date Ti	s and statements, and preparer has any know	to the best of my knowled wledge rgo Bank N A Date 9/12/2016	ge and belief, it is true  May the IRS discuss this return with the preparer shown below (see instructions)? XYes No  Check X if self-employed P01251603  SEIN 13-4008324

Continuation of Part XV, Lin Recipient(s) paid during the year	e 3a (990-PF) -	Gran	ts and Cont	ributions Paid	During the Year
. ,,,					
Name URSINUS COLLEGE					
Street					
PO BOX 1000			T	<del>-  -  -  -  -  -  -  -  -  -  -  -  -  -</del>	
City			Zip Code	Foreign Count	try
COLLEGEVILLE	Foundation Status	PA	19426-1000		
Relationship NONE	PC				
Purpose of grant/contribution	Ji O	-			Amount
GENERAL SUPPORT GRANT					300,000
Name					
UNIVERSITY OF PENNSYLVANIA ALL	IMNI ANNUAL GIVIN	G FUNI	D		
Street					
100 COLLEGE HALL					
City			Zip Code	Foreign Count	try
PHILADELPHIA	Fdation Otatura	PA	19104		
Relationship NONE	Foundation Status				
Purpose of grant/contribution	JFC			-	Amount
GENERAL SUPPORT GRANT					1,000
Name The Franklin Institu <u>te</u>					
Street		·-			
1730 PENNSYLVANIA NW SUITE 250	)				
City	-	State	Zip Code	Foreign Count	try
WASHINGTON		DC	20006		
Relationship	Foundation Status				
NONE Purpose of grant/contribution	PC		<del> </del>		Amount
GENERAL SUPPORT GRANT					300,000
Name					
Street	··-		<del></del> _		
Otteet					
City		State	Zip Code	Foreign Coun	try
		<u> </u>		_	
Relationship	Foundation Status				
Burness of great/contribution	<u>l</u>				Amount
Purpose of grant/contribution					Amount
••					
Name					
Street			<u> </u>		<del></del>
Otteet					
City	_	State	Zip Code	Foreign Coun	try
					<u>-</u>
Relationship	Foundation Status				
	<u> </u>				TA
Purpose of grant/contribution					Amount
					1
Name					
<del></del>		_			· · · · · · · · · · · · · · · · · · ·
Street					
City		State	Zip Code	Foreign Coun	trv
,					
Relationship	Foundation Status	;			
	1				<u> </u>
Purpose of grant/contribution					Amount

#### Schedule B

(Form 990, 990-EZ, or 990-PF)

**Schedule of Contributors** 

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2014

Department of the Treasury
Internal Revenue Service

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization		Employer identification number
THE GUILLIAM H CLAMER FO	DUNDATION	23-6678246
Organization type (check one	)	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)( ) (enter number) organization	
	4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private fou	ındatıon
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	•
	4947(a)(1) nonexempt charitable trust treated as a private foundary	tion
	501(c)(3) taxable private foundation	
General Rule  X For an organization filing	ng Form 990, 990-EZ, or 990-PF that received, during the year, contributions from any one contributor Complete Parts I and II See instructions	tions totaling \$5,000
Special Rules		
regulations under secti 13, 16a, or 16b, and th	escribed in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 ions 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 lat received from any one contributor, during the year, total contributions a amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1	or 990-EZ), Part II, line of the greater of (1)
contributor, during the	escribed in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that review, total contributions of more than \$1,000 exclusively for religious, clupurposes, or for the prevention of cruelty to children or animals. Complete	haritable, scientific,
contributor, during the contributions totaled multiple during the year for an	escribed in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that review, contributions exclusively for religious, charitable, etc., purposes, but the section of this box is checked, enter here the total contributions exclusively religious, charitable, etc., purpose. Do not complete any of the total contribution of this organization because it received nonexclusively religious, charitable during the year.	out no such that were received he parts unless the

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE GUILLIAM H CLAMER FOUNDATION	23-6678246

Part I	Contributors (see instructions). Use duplicate copie	s of Part I if additional space is n	eeded
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GUILLIAM H CLAMER TRUST #2  1525 W WT HARRIS BLVD  CHARLOTTE NC 28288  Foreign State or Province  Foreign Country	\$ 54,142	Person X Payroli
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	GUILLIAM H CLAMER TRUST #2  1525 W WT HARRIS BLVD  CHARLOTTE NC 28288  Foreign State or Province  Foreign Country	\$ 547,502	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Noncash Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Oncash (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Oncash (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country.	\$	Person Payroll Oncash (Complete Part II for noncash contributions )

Name of organization Employer identification number
THE GUILLIAM H CLAMER FOUNDATION 23-6678246

Part II	Noncash Property (see instructions) Use duplicate co	pies of Part II if additional spa	ce is needed.
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	VARIOUS STOCKS - SEE STATEMENT	\$547,502	VARIOUS
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of org					Employer identification number
	IAM H CLAMER FOUNDATION			<del></del>	23-6678246
Part III	Exclusively religious, charitable, etc., o				
	(10) that total more than \$1,000 for the				
	the following line entry For organizations				
	contributions of \$1,000 or less for the year			tructi	ons) ► \$0
(a) No.	Use duplicate copies of Part III if additiona	il space is need	<u>ded</u>		
from Part i	(b) Purpose of gift	(c)	Use of gift	(d	) Description of how gift is held
		(e) Tı	ransfer of gift		
	Transferee's name, address, and a	ZIP + 4	Relationsh	ip of	transferor to transferee
	•••••				
(a) No.	For Prov Country		<del></del>		
from Part I	(b) Purpose of gift	(c)	Use of gift	(d	l) Description of how gift is held
			•••••		
		(e) T	ransfer of gift		
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of	transferor to transferee
(a) No.	For Prov Country	-:-	<u> </u>		
from	(b) Purpose of gift	(c)	Use of gift	(c	l) Description of how gift is held
Part I					
		(e) T	ransfer of gift		
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of	transferor to transferee
,					
	For Prov Country	· · · · · ·	L <u> </u>		
(a) No. from Part I	(b) Purpose of gift	(c)	Use of gift	(0	d) Description of how gift is held
		***********			
			•••••		
		(e) T	ransfer of gift	<u> </u>	
		(0) .	· · · · · · · · · · · · · · · · · · ·		
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of	transferor to transferee
	For Prov Country				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Valuation Expense of Sale Adjustments Depreciation Adjustments Improvements Depreciation Adjustments										Totals	Gross		Cost, Other	Other	Net Ga	Sam
Company   Comp			Long Term CG Distributions Short Term CG Distributions						U	apital Gains/Losses Other sales		1,018,603		605,7		
	<u> </u>	Check "X"	<u> </u>			Check "X" If Purchaser	Date	Acquisition	Date	Gross Sales		Valuation	Expense of Sale and Cost of			Net Gain
		in Part IV	Description		Purchaser	Business	Acquired	Method	Sold	Price	Sis	Method	Improvements	Depreciation	2	- 1
	- 7		APPLE INC			- !	3/21/2013		8/14/2015	2,069	1,74	·-	-			899
	u 4		BAXALTA INC		1	·	8/26/2013	•	8/14/2015	392	322 309			•	0 0	70
Comparison   Com	LO C	Ш	BAXTER INTL INC				8/26/2013		8/14/2015	409	397			, , , , , , , , , , , , , , , , , , , ,	0,0	12
	٥ ٦ ٥	$\mathbf{H}$	BERKSHIRE HATHAWAY INC		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		6/22/2012		8/14/2015	2,992	1,723			1	,	
Control Cont	<b>o</b>		BOEING CO				7/1/2014			1,449	1,281		1 1		0	168
CONTROLLED CONTROLLE	2 =		CME GROUP INC				2/27/2014 10/26/2012			1,375	1,781				0	406
X   CONCOCRACIONED	7 ;	×	CISCO SYSTEMS INC				3/21/2013		4:4	1,446	1,043			-	0	110
Year   Control   2 2	×	COMCAST CORP CLASS A				7/1/2014		8/14/2015	1,345	1,246		***	and the second s	0	96	
X   MALLESON GRISSIN SIN SIN SIN SIN SIN SIN SIN SIN SI	2 2	×	COMMINS INC	- 1			2/27/2014		8/14/2015	513	582				0	99
X         FALLED CONTROL STATE TO	18	××	WALT DISNEY CO FHLMC POOL #G15187 3 000				6/22/2012 9/17/2014		8/14/2015	4,504 594	1,981 119			1	0 0,	2,523
X         FIRMLE POLICE GENERAL 2009         19 (19 mm)	<b>1</b>	×	FHLMC POOL #G15187 3 000			:	9/17/2014	-	12/15/2014	656	674		•		0	-18
X         FUND COLOUR STATE OF THE STA	2 2	×	FHLMC POOL #G15187 3 000			,	9/17/2014		2/15/2015	919	944		;		0	-25
X         Charles Cooper	ដ	××	FHLMC POOL #G15187 3 000 FHLMC POOL #G15187 3 000		1		9/17/2014		4/15/2015	1,214	1,248		: :	: ;	0	1.67
X         CHANGE GOLDEN TO COMES STATEMENTS         DETECTION         PERCENTION	24	×	FHLMC POOL #G15187 3 000				9/17/2014		5/15/2015	831	854				0	-23
X         CALCAGE CORPORTOR (1972)         1927/2016         1970/1014         1917/2014	28 28	× ×	FHLMC POOL #G15187 3 000				9/17/2014		7/15/2015	931	956		-		0	-25
X. FILME COOL (15)(13) 13 (10) (18)(10) (14) (14) (14) (14) (14) (14) (14) (14	72	××	CME GROUP INC				8/21/2014		8/14/2015	1,074	919	·		•	00	255
X         FHALE POOL (2015) 87 300         13780/MS         91770014         10170014         9170014 </td <td>2 6</td> <td>&lt;  ×</td> <td>FHLMC POOL #G15187 3 000</td> <td></td> <td></td> <td></td> <td>9/17/2014</td> <td></td> <td>8/15/2015</td> <td>868</td> <td>923</td> <td>:  </td> <td></td> <td></td> <td>0.</td> <td>-25</td>	2 6	<  ×	FHLMC POOL #G15187 3 000				9/17/2014		8/15/2015	868	923	:			0.	-25
X         FHULK DOLI (2653)         SS         175           X         FHULK DOLI (2653)         SS         175           X         FHULK DOLI (2658)         SS         175         175           X         FEDINIT MIC (2658)         <	8 2	××	FHLMC POOL #G15187 3 000	3128MD6Y4	1	-	9/17/2014		9/15/2015	824	718	,	:	İ	0	-23
X         PHUM POOL BIGGRESS 3 500 31 288400NH9         21/10/104         12/10	32	×	FHLMC POOL #G14953 3 500	3128MDWN9	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,	2/11/2014		11/15/2014	689	725			,		-36
X         FHUNC POOL G16453 3593 31284 CHRS         2011/1001         27/2001         7/20         7/20           X         FHUNC POOL G16453 3593 31284 CHRS         2011/2014         4/15/2015         7/15         1/13           X         FHUNC POOL G16453 3593 31284 CHRS         2011/2014         4/15/2015         9/15         9/15           X         FHUNC POOL G16453 3593 31284 CHRS         3.00         3.00         3.00         9/15/2015         9/15           X         FHUNC POOL G16453 3590 31284 CHRS         3.00         3.00         3.00         9/15/2015         9/15/2015           X         FHUNC POOL G16453 3590 31284 CHRS         3.00         3.00         3.00         9/15/2015         9/15/2015         9/15/2015           X         FHUNC POOL G16453 3590 31284 CHRS         3.00         3.00         3.00         3.00         3.00         3.00         3.00           X         FHUNC POOL G16453 3 900 31284 CHRS         3.00	2 3	××	FHLMC POOL #G14953 3 500 FHI MC POOL #G14953 3 500	3128MDWN9	1		2/11/2014		12/15/2014	525	1.065	!	, , , , , ,			-27
X         FHUME POOL (67,485) 3.809         3.809         1,100<	35	×	FHLMC POOL #G14953 3 500	3128MDWN9			2/11/2014		2/15/2015	069	726		, , , , , , , , , , , , , , , , , , , ,		010	-36
X         FILID POOL (6016953) 3.09         3.17(2014)         615/2015         610         660           X         FILID POOL (6016953) 3.09         3.12(2014)         2.11(2014)         615/2015         641         660           X         FILID POOL (6016953) 3.09         3.12(2014)         2.11(2014)         615/2015         641         660           X         FILID POOL (6016953) 3.09         3.12(2014)         2.11(2014)         615/2015         641         660           X         FILID POOL (6016953) 3.00         3.12(2014)         2.11(2014)         615/2015         641         660           X         FILID POOL (6016953) 3.00         3.12(2014)         2.11(2014)         615/2015         641         661           X         FILID POOL (6016953) 3.00         3.12(2014)         2.11(2014)         2.11(2014)         4.1	36	×	FHLMC POOL #G14953 3 500 FHI MC POOL #G14953 3 500	3128MDWN9			2/11/2014		3/15/2015	1.057	1,113				0	-56
X         FILLED FOOL 651933 3 300 3128800W8         ZITIZONI         ZI	88	×	FHLMC POOL #G14953 3 500	3128MDWN9			2/11/2014		5/15/2015	912	096					84 %
X         FHULL POOL #G154533 509         3128bUNN98         21/12014         91/52021         7/7         754         PRAGE           X         FHULL POOL #G15453 309         3128bUNN98         21/12014         10/152015         520         689           X         FHULL POOL #G15453 300         3128bUNN98         21/12014         12/1202014         405         405           X         FED WILL #G15458 300         3128bCD18         22/12014         12/1202014         405         407           X         FED WILL #G15458 300         3128bCD18         22/12014         12/1202014         405         407           X         FED WILL #G15458 300         3128bCD18         22/12014         22/12014         405         407           X         FED WILL #G15458 300         3128bCD18         22/12014         22/12014         405         407           X         FED WILL #G15458 300         3128bCD18         22/12014         22/12014         405         407           X         FED WILL #G15458 300         3128bCD18         22/12014         22/12014         405         406           X         FED WILL #G15458 300         3128bCD18         22/12014         22/12014         405         406           X	e 4	×	FHLMC POOL #G14953 3 500 FHLMC POOL #G14953 3 500	3128MDWN9		1	2/11/2014		7/15/2015	919	296 200c			,	0	84
X         FHUNC POOL 1674633         330         3128MOWNW           X         FED NATI WITGASSIS         300         3128MOWNW           X         FED NATI WITGASSIS         300         3138AFDTS         320         500           X         FED NATI WITGASSIS         300         3138AFDTS         320         300           X         FED NATI WITGASSIS         300         3138AFDTS         320         300           X         FED NATI WITGASSIS         300         3138AFDTS         320         300           X         FED NATI WITGASSIS         300         3138AFDTS         320         447           X         FED NATI WITGASSIS         300         3138AFDTS         320         447           X         FED NATI WITGASSIS         300         3138AFDTS         227/2004         452         468           X         FED NATI WITGASSIS         300         3138AFDTS         227/2004         322/2005         469         468           X         FED NATI WITGASSIS         300         3138AFDTS         227/2004         322/2005         469         469           X         FED NATI WITGASSIS         300         3138AFDTS         227/2004         322/2005         469         <	=	×	FHLMC POOL #G14953 3 500	3128MDWN9			2/11/2014		8/15/2015	717	754					-37
X         FED NATL WIG ASSN 3 0000         3138APDT8         2272004         112255004         406	4 4	××	FHLMC POOL #G14953 3 500 FHLMC POOL #G14953 3 500		E		2/11/2014		10/15/2015	520	548	3	***************************************			-28
X         FED NATI, MIG ASSN 3 0000         3156A-D18         227/1004         1757/016         373         363           X         FED NATI, MIG ASSN 3 0000         3156A-D18         227/1004         275/2016         445         467           X         FED NATI, MIG ASSN 3 0000         3156A-D18         277/2014         427/2016         465         467           X         FED NATI, MIG ASSN 3 000         3156A-D18         277/2014         427/2016         465         467           X         FED NATI, MIG ASSN 3 000         3156A-D18         277/2014         427/2016         475         465         467           X         FED NATI, MIG ASSN 3 000         3156A-D18         277/2014         475/2016         475         469         475           X         FED NATI, MIG ASSN 3 000         3156A-D18         277/2014         475/2014         470         461         470           X         FED NATI, MIG ASSN 5 660         3156A-D18         277/2014         470         470         470           X         FED NATI, MIG ASSN 5 660         31356A-D18         277/2014         470         470         470           X         FED NATI, MIG ASSN 5 660         31356A-D18         31702014         470         470	4 :	×	FED NATL MTG ASSN 3 000				2/21/2014		11/25/2014	396	406				0	-10
X         FED NATI MIG ASSN 3 0009         3136AFD18         22/12/2014         22/25/2015         459         482         482           X         FED NATI MIG ASSN 3 0009         3136AFD18         22/12/2014         32/25/2015         459         477         487         487           X         FED NATI MIG ASSN 3 0009         3136AFD18         22/17/2014         22/25/2015         455         473         486           X         FED NATI MIG ASSN 3 0009         3136AFD18         22/17/2014         22/25/2015         461         463           X         FED NATI MIG ASSN 3 0009         3136AFD18         22/17/2014         22/25/2015         461         463           X         FED NATI MIG ASSN 3 0009         3136AFD18         22/17/2014         17/25/2015         461         461           X         FED NATI MIG ASSN 6 669         3136AFD18         22/17/2014         17/25/2014         461         461           X         FED NATI MIG ASSN 6 669         3136AFD18         22/17/2014         17/25/2014         461         472           X         FED NATI MIG ASSN 6 669         3136AFD18         31/10/2014         32/25/2015         461         472           X         FED NATI MIG ASSN 6 669         3136BLC33         31/10/2014	3	×	FED NATL MTG ASSN 3 000's				2/21/2014		1/25/2015	373	383		-			9.
X         FED NATIL MIG ASSIN 3 0000         3136AFD18         ZZI1ZO14         ZZZI2ZO14         ZZZI2ZO14         ZZZIZZO14         A 50         A 50<	5	×	FED NATL MTG ASSN 3 000		,	-	2/21/2014	,	2/25/2015	469	482			1	,	1.13
X         FED NATI, MTG ASSN 3 000         31384PDTB         27210014         6725/2015         455         467         467           X         FED NATI, MTG ASSN 3 000         31384PDTB         27210014         7725/2015         473         485           X         FED NATI, MTG ASSN 3 000         31384PDTB         27210014         7725/2015         491         494           X         FED NATI, MTG ASSN 3 000         31384PDTB         2721/2014         9725/2015         491         494           X         FED NATI, MTG ASSN 3 000         31384PDTB         2721/2014         1075/2015         491         494           X         FED NATI, MTG ASSN 5 650         31396LX33         3170/2014         1775/2014         407         470           X         FED NATI, MTG ASSN 5 650         31396LX33         3170/2014         1725/2015         409         471           X         FED NATI, MTG ASSN 5 650         31396LX33         3170/2014         2725/2015         409         471           X         FED NATI, MTG ASSN 5 650         31396LX33         3170/2014         2725/2015         409         471           X         FED NATI, MTG ASSN 5 650         31396LX33         3170/2014         4725/2015         410         41 <td>\$ <b>\$</b></td> <td>×</td> <td>FED NATL MTG ASSN 3 000'</td> <td></td> <td></td> <td></td> <td>2/21/2014</td> <td></td> <td>4/25/2015</td> <td>445</td> <td>457</td> <td></td> <td></td> <td></td> <td></td> <td>-12</td>	\$ <b>\$</b>	×	FED NATL MTG ASSN 3 000'				2/21/2014		4/25/2015	445	457					-12
X         FED NATL MIG ASSIN 3 000°         3136AFDT8         272/12014         1725/2015         483         485           X         FED NATL MIG ASSIN 3 000°         3136AFDT8         272/12014         272/12014         481         484           X         FED NATL MIG ASSIN 3 000°         3136AFDT8         272/12014         1075/2015         487         511           X         FED NATL MIG ASSIN 5 650°         3136AFDT8         272/12014         1075/2014         407         407           X         FED NATL MIG ASSIN 5 650°         3136AFDT8         3100Z014         1725/2014         407         410           X         FED NATL MIG ASSIN 5 650°         3136AFLX3         3100Z014         1725/2015         407         410           X         FED NATL MIG ASSIN 5 650°         3136AFLX3         3100Z014         275/2015         406         417           X         FED NATL MIG ASSIN 5 650°         3136BLX3         3100Z014         275/2015         406         417           X         FED NATL MIG ASSIN 5 650°         3136BLX3         3100Z014         275/2015         406         417           X         FED NATL MIG ASSIN 5 650°         3136BLX3         3100Z014         275/2015         416         423	8 2	××	FED NATL MTG ASSN 3 000°			:	2/21/2014	-	5/25/2015	464	467	!	:	į	0	-12
X         FED NATI MTG ASSN 3 0009         3136AFD18         22712014         481 <t< td=""><td>25</td><td>q×</td><td>FED NATL MTG ASSN 3 000'</td><td></td><td></td><td></td><td>2/21/2014</td><td></td><td>7/25/2015</td><td>473</td><td>485</td><td></td><td></td><td></td><td>0</td><td>-12</td></t<>	25	q×	FED NATL MTG ASSN 3 000'				2/21/2014		7/25/2015	473	485				0	-12
X         FED NATL MIG ASSN         36560 FDT8         497         511           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         1/155/2014         401         401           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         1/25/2014         402         402         403           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         2/25/2015         406         415           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         2/25/2015         406         415           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         2/25/2015         406         415           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         4/25/2015         419           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         4/25/2015         416         423           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         9/25/2015         416         423           X         FED NATL MIG ASSN         5650 13364Cx33         31002014         9/25/2015         416         426           X         FED NATL MIG ASSN         5650 13364Cx33	3 3	×	FED NATL MTG ASSN 3 000				2/2/1/2014		9/25/2015	489	502	,				-13
X         FED NATL MIG ASSIN         5.650         31396LK33         31702014         1/125/2014         3.401         410           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         1/125/2014         3.996         40/3           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         325/2015         40/4         41/2           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         325/2015         40/6         41/2           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         425/2015         40/6         41/6           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         425/2015         41/6         42/2           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         41/6         42/2           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         41/6         42/2           X         FED NATL MIG ASSIN         5.650         31396LK33         3170/2014         41/6         42/2           X         FED NATL MIG ASSIN         5.650         31396LK33         317	92	×	FED NATL MTG ASSN 3 000	. 1			2/21/2014		10/25/2015	497	511	  -  -		, ,	`   '	41-
X         FED NATL MTG ASSN         6.65G         31396LK33         402         410           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         2252015         404         412           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         3252015         406         415           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         4252015         406         417           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         6252015         419         423           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         6252015         416         423           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         61252015         416         423           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         91252015         416         423           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         91252015         416         423           X         FED NATL MTG ASSN         6.65G         31396LK33         31702014         <	28	×	FED NATI MTG ASSN 5 650				3/10/2014		11/25/2014	3.986	410				0	
X         FED NATU MTG ASSN         6.5697         31396LK33         31702014         2252015         404         412         412         412         412         412         413         414         415         416         417         418 <t< td=""><td>28</td><td>×</td><td>FED NATL MTG ASSN 5 650'</td><td>1 [</td><td></td><td></td><td>3/10/2014</td><td>: :</td><td>1/25/2015</td><td>402</td><td>410</td><td>:</td><td></td><td></td><td></td><td>8</td></t<>	28	×	FED NATL MTG ASSN 5 650'	1 [			3/10/2014	: :	1/25/2015	402	410	:				8
X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         4/25/2015         406         417           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         6/22/2015         419         421           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         412         421           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         416         423           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         4/16         423           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         4/16         423           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         4/16         423           X         FED NATL MTG ASSN         5 650         31396LK33         3/10/2014         4/14         423           X         GENERAL MILLS INC         3/10/2014         8/14/2016         6/14/2015         4/14         423           X         GENERAL MILLS INC         3/10/2014         8/14/2016         6/14/2016         6/14/2016         6/14/2016	20	×	FED NATL MTG ASSN 5 650	- 1			3/10/2014		3/25/2015	404	415			-		<b>Φ</b>
X         FED NATI MTG ASSN         5 656         31396LK33         3/10/2014         5/26/2015         410         419         419           X         FED NATI MTG ASSN         5 650         31396LK33         3/10/2014         4/16         4/2         4/3           X         FED NATI MTG ASSN         5 650         31396LK33         3/10/2014         4/16         4/2           X         FED NATI MTG ASSN         5 650         31396LK33         3/10/2014         8/25/2015         4/16         4/2           X         FED NATI MTG ASSN         5 650         31396LK33         3/10/2014         8/25/2015         4/16         4/2           X         FED NATI MTG ASSN         5 650         31396LK33         3/10/2014         8/10/2014         4/14         4/2           X         GENERALI MTG ASSN         5 650         31396LK33         3/10/2014         8/14/2015         6/14         4/2           X         GENERAL MILLS INC         370334104         10/12/2004         8/14/2015         6/14/2015         3/18         1/3/18	5	×	FED NATL MTG ASSN 5 650	;			3/10/2014		4/25/2015	408	417				0	6-
X         FED NATL MTG ASSN         5 650         31396LX33         414           X         FED NATL MTG ASSN         5 650         31396LX33         416           X         FED NATL MTG ASSN         5 650         31396LX33         416           X         FED NATL MTG ASSN         5 650         31396LX33         416           X         FED NATL MTG ASSN         5 650         31396LX33         416           X         GENERAL MILLS INC         370334104         107,12004         814,42015         6,071         2           X         GENERAL MILLS INC         370334104         107,12004         814,42015         3,418         1	83	××	FED NATL MTG ASSN 5 650	- 1	: : : : : : : : : : : : : : : : : : : :		3/10/2014	,	5/25/2015	410	419			t		<del>φ</del> φ
X         FED NATL MIG ASSN         3189LX33         419           X         FED NATL MIG ASSN         5650         31396LX33         418           X         FED NATL MIG ASSN         5650         31396LX33         414           X         FED NATL MIG ASSN         5650         31396LX3         414           X         GENERAL MILLS INC         370334104         8/14/2015         6,071           X         GENERAL MILLS INC         370334104         10/1/2004         8/14/2015         3,418	3	×	FED NATL MTG ASSN 5 650	1 (	, m mm, m,	3/10/2014	, ,	7/25/2015	414	423				0	6-	
X FED NATL MIG ASSN 5 650 31396LX33 X GENERAL MILLS INC 370334104 X GENERAL MILLS INC 370334104	88 88	1	FED NATL MTG ASSN 5 650				3/10/2014		9/25/2015	416	425				0	9 6
X GENERAL MILLS INC 3/0334104 X GENERAL MILLS INC 370334104	29		FED NATL MTG ASSN 5 650				3/10/2014	,	10/25/2015	414	423		1	,		6-
	8 8		GENERAL MILLS INC				2/13/2004		8/14/2015	3.418	1318				0	2,730

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Check "X"	Long Term CG Distributions Short Term CG Distributions	343,944					•		CORO	1	במפום מונים	902'309	200	709 014
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1				Check "X" If Purchaser							Expense of Sale			
	el el el el el el el el el el el el el e	300	Q.	IS 8	Date	Acquisition	Date	Gross Sales	Cost or	Valuation	and Cost of	Cotorograph	Admetments	Net Gain
┢	GILEADS	375558103	T UT OBSOL	Dustiess	8/26/2013	2000	8/14/2015		1,210	POR	e de la constante de la consta	io Book of	0	
	GOOGLE INC	38259P508			6/22/2012		8/14/2015	2,751	1,141				0.0	1,610
× ×	GOOGLE INC. CL C	38259P706			6/22/2012		8/14/2015	2 622	1 134					1488
	HSBC - ADR	404280406			2/27/2014		8/14/2015	1,399	1,705				-	308-
	HEWLETT-PACKARD CO 3 00				3/3/2014		10/14/2015	25,528	26,214				0	-686
78 ×	HOME DEPOT INC				4/7/2009		8/14/2015	11,215	2,296				0	8,919
×	INTERNATIONAL BUSINESS M	į			9/24/2002	1	8/14/2015	1,711	969	-			-	1,015
4 ×	JPMORGAN CHASE & CO	45625H100			3/21/2013		8/14/2015	3,786	2.722					1,064
×	JOHNSON CONTROLS INC	478366107			6/22/2012	•	8/14/2015	3,351	1,999				0	1,352
	LAS VEGAS SANDS CORP	517834107			1/9/2015		8/14/2015	945	992					
1	MCDONAL DS CORP	580135101	***************************************		0102//1/21		8/14/2015	1,169	925					797
× ×	MICROSOFI CORP	637071101			1/9/2015	•	8/14/2015	435	005, 1,000	•				148
	ORACLE CORPORATION	_			9/24/2002		8/14/2015	999'8	1,711				0	6,955
×	PARNASSUS SMALL CAP FUN				9/5/2014		4/9/2015	771,78	119,887	1			0	-22,710
	PETROBRAS INTL FIN 3 5009	71645WAU5			9/17/2014		4/15/2015	29,377	30,745	·	,		_	-1,368
-	PROCTER & GAMBLE CO	742718109			5/24/1994		8/14/2015	7,168	1,307					5,861
	ROYCE PREMIER FUND W.CL	i			1/13/2010		4/9/2015	8,751	7,292	1				1,459
	SCHLUMBERGER LID	80685/108			3/21/2013		8/14/2015	1,344	1,1/8					166
× ×	ARGEL CORP	8/612E106			9/24/2014		8/14/2015	2,659	1 051					1608
-	TOTAL S A - ADR	89151E109	***************************************		7/1/2014		8/14/2015	783	1,171					-388
	US BANCORP	902973304			6/22/2012		8/14/2015	2,854	2,005	•				849
	UNION PACIFIC CORP	907818108			10/26/2012	-	8/14/2015	5,198	3,451				0	1,747
× :	≂	!		1	6/22/2012		8/14/2015	2,557	1,942					615
× ×	U S TREASURY NOTE 4 250	912828EE6	ı		2/12/2014	,	3/26/2015	71,126	10,374					-3,090
1	1				9/17/2014		8/15/2015	40,000	41,495				0	-1,495
100 ×					2/12/2014		12/23/2014	51,234	52,107					-873
101 X	US TREASURY NOTE 2 375	912828KT6			2/12/2014		4/29/2015	15,293	15,632				0.0	-339
	1				9/16/2014		8/5/2015	25,934	26,335					401
	US TREASURY NOTE 1 375				3/19/2014	1	4/29/2015	25,182	25,462			3	,	-280
	UNITEDHEALTH GROUP INC	91324P102	:		8/26/2013		8/14/2015	1,326	797				0.0	529
106	VEDIZON COMMINICATIONS	913242102			4/02//2014		8/14/2015	400	909					930
108 ×	VERIZON COMMUNICATIONS	ı			6/25/1981	•	8/14/2015	608	116					669 -
L	VERIZON COMMUNICATIONS	L			11/1/1982		8/14/2015	381	25				0	324
	VERIZON COMMUNICATIONS				8/4/1980		8/14/2015	285	37				0	248
111 ×	VERIZON COMMUNICATIONS				2/23/1984	•	8/14/2015	2,045	339				•	1,706
112 ×	EATON CORP PLC	G29183103			3/21/2013		8/14/2015	901	938				0	-37
	EATON CORP PLC	G29183103			8/21/2014		8/14/2015	901	1,051					-150
Y >	ACE LIMITED	H0023K103			4///2003		6/14/2013	2,000	217					1770
×	MCDONAL DS CORP	580135101			1/11/2010	•	8/14/2015	2.179	1370				,	608
L	SECTION 1256 GAIN		1 1 1 1 1	1				40,907	0		I c		-	40.907

Part I, Line 11 (990-PF) - Other Income

		20,369	20,369	0
Γ		Revenue		
		and Expenses	Net Investment	Adjusted
	Description	per Books	Income	Net Income
r	1 FEE REBATE	20,369	20,369	

Part I, Line 16b (990-PF) - Accounting Fees

		1,071	0	0	1,071
					Disbursements
		Revenue and			for Charitable
		Expenses per	Net Investment	Adjusted Net	Purposes
	Description	Books	Income	Income	(Cash Basis Only)
1	ACCOUNTING FEES	1,071			1,071

Part I, Line 18 (990-PF) - Taxes

		24,862	7,455	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	7,455	7,455		
2	PY EXCISE TAXES PAID	10,000			
3	ESTIMATED EXCISE TAXES PAID	7,407			

Part I, Line 23 (990-PF) - Other Expenses

		931	931	0	0
		Revenue and			Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
	Description	per Books	Income	Income	Purposes
1	INVESTMENT INTEREST EXPENSES	514	514		
2	PARTNERSHIP EXPENSES	417	417		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	0	160,014	0	159,994	
		State/Local	0	0	0	0	
		Num Shares/	Book Value	Book Value	FMV	FMV	State/Local
Describ	tion	Face Value	Beg of Year	End of Year	Beg. of Year	End of Year	Obligation
				160,014		159,994	

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MORGAN STANLEY					0	2,633,915	0	2,633,854
MORGAN STANLEY 2.500%, 1/28/19  JPMORGAN STANLEY 2.500%, 1/28/19  JPMORGAN CHASE & CO 2.350%, 1/28/19  BRITISH TELECOM HOOF 2.13/17  MELINOIS TOOL WORKS 2.02/17  MELINOIS TOOL WORKS 2.02/17  MICHAGE STANLES LP 4.300%, 3/3/14  TEXAS INSTRUMEN'S IN 2.750%, 3/1/27  MACKESSON CORP 1.22/28, 3/10/17  MACKESSON CORP 1.22/28, 3/10/17  MACKESSON CORP 1.22/28, 3/10/17  MACKESSON CORP 1.23/28, 3/10/17  MACKESSON CORP 2.300%, 5/28/19  DETABLE WORD 2.300%, 3/15/19  US TREASURY NOTE 2.250%, 1/11/24  US TREASURY NOTE 2.250%, 1/11/26/2  MUS TREASURY NOTE 2.250%, 1/11/26/2  BARCLAYS BANKING CORP 4.87/28, 1/11/20/2  BARCLAYS BANKING CORP 4.87/28, 1/11/20/2  BARCLAYS BANKING CORP 2.52/29, 1/13/21/2  MUS TREASURY NOTE 2.250%, 1/13/21/2  BARCLAYS BANKING S.12/28, 1/13/21/2  BARCLAYS BANKING S.12/28, 1/13/21/2  BARCLAYS BANKING S.12/28, 1/13/21/2  BARCLAYS BANKING S.12/28, 1/13/21/2  BOEING CAPITAL CORP 2.12/28, 4/13/21/2  MUS TREASURY NOTE 3.25%, 4/13/21/2  BOEING CAPITAL CORP 2.12/28, 4/13/21/2  BOEING CAPITAL CORP 2.12/29/29/29/21/2/2  BOEING CAPITAL CORP 2.12/29/29/29/21/21/22  BOEING CAPITAL CORP 2.12/21/21/21/21/21/21/21/21/21/21/21/		Description	Interest Rate	Maturity	Book Value Beg of Year	Book Value End of Year	FMV Bed of Year	FNV Fnd of Year
PHINDEGAN CHASE & CO 2 350% 112819	MORGAN STAN					45 173	2	45.585
DEUTSCHE BANK AG LON 1400% 21317     BRITISCHE BANK AG LON 1400% 21317     BRITIST FILE COM PIC C 1260% 21417     BRITIST FILE COM PIC C 1260% 21417     BRITIST FILE COM PIC C 1260% 21417     WILLINGIS TOOL WORKS 10 200% 212417     WILLIAMS PARTINERS LP 4 300% 310217     WACQMING	Т	& CO 2 350%				30,103		30.279
BRITISH TELECOM PLC 1260% 214/17 ILLINOIS TOOL WORKS 0.300% 2726/17 MILLIAMS PARTNERS LP 4.300% 2726/17 MILLIAMS PARTNERS LP 4.300% 3/3/27 MILLIAMS PARTNERS LP 4.300% 3/3/27 MAGENINC 2.200% 4/0/1/3 TEXAS INSTRUMENTS IN 2.750% 3/12/27 MAGESSION CORP 1.292% 3/16/19 CREDIT SUISSE NEW YO 2.300% 5/22/19 DS TREASURY NOTE 2.300% 4/3/16/3 US TREASURY NOTE 2.300% 3/16/30 US TREASURY NOTE 2.300% 3/16/30 MINTEL CORP 3.700% 7/29/25 BARCOF AMKRIG CORP 6.23% 1/16/20 BARCOF AMKRIG CORP 6.25% 1/16/20 BARCOF AMKRIG CORP 6.25% 1/16/20 BARCOF AMKRIG CORP 6.25% 1/16/20 BARCOF AMKRIG CORP 6.25% 1/16/20 BARCOF AMKRIG CORP 6.25% 1/16/20 BARCOF AMKRIG CORP 6.25% 1/16/20 BARCOF AMKRIG CORP 2.125% 4/13/17 NOBLE HOLDING INIT 3.050% 1/12/22 BARCOF AMKRIG CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 4/13/19 BOEING CAPITAL CORP 2.125% 3/14/17 AMERICAN INTEL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOEING CAPITAL CORP 2.125% 3/14/17 BOENG CAPITA	Т	NK AG LON 1 400% 2/13/17				34,997		34,910
ILLINOIS TOOL WORKS 0.900%, 226/17     ILLINOIS TOOL WORKS 0.900%, 226/17     MEDITRONIC INC 0.875%, 227/1/17     MILIMAIS PARTHERS IP 4.300%, 3/10/12     VACCAIN INC 2.000%, 4/10/19     VACCAIN INC 2.000%, 5/12/19     MCKESSON COMP 1.220%, 3/10/17     MCKESSON COMP 1.220%, 3/10/17     MCKESSON COMP 1.220%, 3/10/19     MCKESSON COMP 1.220%, 3/10/19     MCKESSON COMP 1.220%, 3/10/19     MILLOS INC 0.000%, 5/15/19     MILLOS INC 0.000%, 2/15/19     MILLOS INC 0.000%, 2/15/19     MILLOS INC 0.000%, 2/15/19     MILLOS INC 0.000%, 2/15/19     MILLOS INC 0.000%, 3/15/20     MESTPAC BANKING CORP 4.875%, 1/19/16     MILLOS INC 0.000%, 3/15/20     MARKET S. 4100%, 1/10/12     MUST INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/16/10     MILLOS INC 0.000%, 3/1/10     MUNICOM GROUP INC 3.625%, 3/1/10     MUNICOM GROUP INC 3.600%, 3/1/10     MUNICOM G	Γ	OM PLC 1 250% 2/14/17				34,977		34,985
MEDTRONIC INC  MILLIAMS PARTNERS LP 4 300/3 300424  VIACLOMINIC  Z 200% 310/217  MICLEASSON CORP 1 222% 310/17  MICRESSON CORP 1 222% 310/17  AMGEN INC  Z 200% 5/22/19  CREDIT SUISSE NEW YO 2 300% 5/22/19  CREDIT SUISSE NEW YO 2 300% 5/22/19  US TREASURY NOTE  Z 200% 3/15/19  US TREASURY NOTE  Z 200% 3/15/19  US TREASURY NOTE  Z 200% 3/15/19  US TREASURY NOTE  Z 200% 1/15/25  BARCLAYS BANK PLC  S 125% 1/19/20  SARA LEE CORP  S 200% 1/15/20  BARCLAYS BANK PLC  S 125% 1/19/20  S ARA LEE CORP  US TREASURY NOTE  Z 200% 1/15/21  US TREASURY NOTE  Z 200% 1/13/22  S ARA LEE CORP  S 200% 1/13/22  S ARA LEE CORP  S 200% 1/13/22  S ARA LEE CORP  S 200% 1/13/22  TOYOTA MOTOR CORP 2 375% 1/13/22  TOYOTA MOTOR CORP 2 375% 1/13/19  EED HOME LIN MIC CORP 1 215% 3/13/11  S 200% 1/13/22  TOYOTA MOTOR CEEDIT 3 300% 1/13/12  TOYOTA MOTOR CEEDIT 3 300% 1/13/12  TOYOTA MOTOR CORP 2 375% 1/13/11  S BRACCAPITAL CORP 2 375% 1/13/11  BERKSHIRE HATHAWAY 3 000% 5/15/12  DIAGEO CAPITAL CORP 2 375% 3/12/11  S BRACCAPITAL CORP 3 3/12/11  S BRACCAPITAL CORP 3 3/12/11  S BRACCAPITAL CORP 3 3/12/11  S BRACCAPITAL CORP 3 3/12/11  S BRACCAPITAL CORP 3 3/12/11  S BRACCAPITAL CORP 3 3/12/11  S BRACCAPITAL S S 3/12/11  S BRACCAPITAL S S 3/12/11  S BRACCAPITAL S S 3/12/11  S BRACCAPITAL S S 3/1	П	WORKS 0.900% 2/25/17				39,944		39,990
WILLIAMS PARTINEES. P. 4 300%, 3/04/24  VIACOM INC. 2 200% 4/01/17  MICKESSON GORP 1.222%, 3/10/17  MICKESSON GORP 2.375%, 8/15/24  US TREASURY NOTE 2.375%, 3/31/16  US TREASURY NOTE 2.375%, 3/31/16  US TREASURY NOTE 2.200%, 2/15/24  US TREASURY NOTE 2.200%, 2/15/24  US TREASURY NOTE 2.200%, 1/15/24  US TREASURY NOTE 2.200%, 1/15/24  US TREASURY NOTE 2.200%, 1/15/21  US TREASURY NOTE 2.200%, 1/15/21  US TREASURY NOTE 2.25%, 8/15/20  BARN GORP 6.25%, 8/15/20  US TREASURY NOTE 3.25%, 4/30/16  US TREASURY NOTE 3.25%, 4/30/16  US TREASURY NOTE 3.25%, 4/30/16  US TREASURY NOTE 3.25%, 4/30/16  US TREASURY NOTE 3.25%, 4/30/18  US TREASURY NOTE 3.25%, 4/30/18  US TREASURY NOTE 2.25%, 4/30/18  US TREASURY NOTE 3.25%, 4/30/18  US TREASURY NOTE 2.25%, 4/30/18  US TREASURY NOTE 3.25%, 4/30/18  US TREASURY NOTE 3.25%, 4/30/18  US TREASURY NOTE 2.25%, 4/30/18  US TREASURY NOTE 2.30%, 4/31/19  EED HOME LN MIG CORP 1.00%, 3/30/17  AMBRICAN EXPRESS CRE 2.3%, 3/22/17  AMBRICAN EXPRESS CRE 2.3%, 3/22/17  ANHOVARIES CAPITAL CORP 2.40%, 3/21/22  DIAGEO CAPITAL CORP 2.40%, 3/21/22		C 0.875% 2/27/17				44,954		44,926
VIACOM INC		INERS LP 4 300% 3/04/24				24,948		22,396
MCKESSON CORP 1.250% 3/12/1  MCKESSON CORP 1.250% 3/12/1  AMGEN INC 2 200% 5/28/19  CREDIT SUISSE NEW YO 2 300% 5/28/19  CREDIT SUISSE NEW YO 2 300% 5/28/19  CREDIT SUISSE NEW YO 2 300% 5/28/19  BY TREASURY NOTE 2.375% 3/31/16  US TREASURY NOTE 2.250% 1/15/24  US TREASURY NOTE 2.250% 1/16/20  US TREASURY NOTE 2.250% 1/16/20  US TREASURY NOTE 2.250% 1/16/20  BARCLAYS BANK PLC 5.125% 1/16/20  BARCLAYS BANK PLC 5.125% 1/16/20  BARCLAYS BANK PLC 5.125% 1/16/20  BARCLAYS BANK PLC 5.125% 1/16/20  BARCLAYS BANK PLC 3.125% 2/16/21  BANK OF AMERICA CORP 5.625% 1/16/21  BOBING CAPITAL MARKETS 4.500% 1/10/120  BP CAPITAL LORP 2.750% 1/12/22  BREASURY NOTE 2.250% 1/12/22  US TREASURY NOTE 2.250% 1/13/19  US TREASURY NOTE 2.250% 1/13/19  US TREASURY NOTE 2.250% 1/13/19  BOBING CAPITAL CORP 2.125% 815/16  US TREASURY NOTE 1.250% 1/13/19  BOBING CAPITAL CORP 2.125% 815/16  US TREASURY NOTE 1.250% 1/13/19  FED HOME LN MTG CORP 2.125% 815/17  AMERICAN EXPRESS CRE 2.375% 3/13/11  BRAT CORPORATION 2.150% 3/13/11  BRAT CORPORATION 2.150% 3/13/11  BRAT CORPORATION 2.150% 3/13/11  BREKSHIRE HATHAWAY 3.000% 5/13/17  AMERICAN EXPRESS CRE 2.375% 3/13/17  BREKSHIRE HATHAWAY 3.000% 5/13/17  AMERICAN EXPRESS CRE 2.375% 3/13/17  BREKSHIRE HATHAWAY 3.000% 5/13/17  AMERICAN EXPRESS CRE 2.375% 3/13/17  BREKSHIRE HATHAWAY 3.000% 5/13/17  BREKSHIRE HATHAWAY 3.000% 5/13/17  ANDVARTIS CAPITAL CORP 2.400% 9/13/17						19,989		19,794
AMGENSION CORP 1.292% 310/17  AMGEN INC CREDIT SUISSE INCV 2.200% 5/22/19  CREDIT SUISSE INCV 2.200% 5/22/19  US TREASURY NOTE 2.375% 8/15/24  US TREASURY NOTE 2.255% 3/3/16  US TREASURY NOTE 2.255% 3/3/16  US TREASURY NOTE 2.255% 1/16/24  US TREASURY NOTE 2.255% 1/16/20  US TREASURY NOTE 2.255% 1/16/20  US TREASURY NOTE 2.255% 1/16/20  BARCIAYS BANK IC 2.000% 1/16/20  US TREASURY NOTE 2.255% 1/16/20  BARCIAYS BANK IC 5.125% 1/16/21  US TREASURY NOTE 2.255% 4/30/16  US TREASURY NOTE 2.255% 4/30/16  US TREASURY NOTE 2.255% 4/30/16  US TREASURY NOTE 2.255% 4/30/16  US TREASURY NOTE 2.25% 4/30/16  US TREASURY NOTE 2.25% 3/24/17  US TREASURY NOTE 2.25% 3/24/17  US TREASURY NOTE 2.25% 1/13/22  US TREASURY NOTE 2.25% 1/13/22  US TREASURY NOTE 2.25% 4/30/16  US TREASURY NOTE 2.25% 4/30/16  US TREASURY NOTE 2.25% 4/30/16  US TREASURY NOTE 2.25% 4/30/16  US TREASURY NOTE 2.25% 4/30/16  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22  US TREASURY NOTE 1.250% 1/12/22	$\neg$					24,824		25,268
AMGEN INC  2 200% 5/22/19  CREDIT SUISSE NEW YO 2 300% 5/28/19  US TREASURY NOTE 2 275% 8/15/24  BUS TREASURY NOTE 2 275% 8/15/19  US TREASURY NOTE 2 250% 1/1/5/24  US TREASURY NOTE 2 250% 1/1/5/24  US TREASURY NOTE 2 250% 1/1/5/24  US TREASURY NOTE 2 250% 1/1/5/24  US TREASURY NOTE 2 250% 1/1/5/24  US TREASURY NOTE 2 250% 1/1/5/24  US TREASURY NOTE 2 250% 1/1/5/24  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 5/125% 1/08/20  BARCLAYS BANK PLC 1 250% 1/1/1/22  EED HOME LIN MITG CORP 2 375% 1/1/3/22  US TREASURY NOTE 1 250% 1/1/1/1/22  EED HOME LIN MITG CORP 1 200% 3/1/1/1/2  BART CORPORATION 2 150% 3/2/1/7  AMERICAN EXPRESS CRE 2 375% 3/2/1/7  BART CORPORATION 2 150% 3/2/1/7  BANECTY HOLDINGSFIN 2 100% 3/1/1/1/7  BERKSHIRE HATHAWAY 3.000% 5/1/5/22  NOVARIES CAPITAL COS 3 000% 6/1/2/1  ANNECTY HOLDINGSFIN 2 400% 3/1/1/2/2  BODDIAGEC CAPITAL PLC 3 000% 2/1/2/2  BODDIAGEC CAPITAL PLC 3 000% 2/1/2/2  BODDIAGEC CAPITAL CAPITAL CORP 2 300% 2/1/2/2		IRP 1.292% 3/10/17				25,000		24,972
US TREASURY NOTE 2.375% 8/15/24  US TREASURY NOTE 2.375% 8/15/24  US TREASURY NOTE 2.375% 8/15/24  US TREASURY NOTE 2.375% 8/15/24  US TREASURY NOTE 2.375% 3/11/16  US TREASURY NOTE 2.20% 1/11/2/24  US TREASURY NOTE 2.20% 1/11/2/24  US TREASURY NOTE 2.20% 1/11/2/24  US TREASURY NOTE 2.20% 1/11/2/2  BARCLAYS BANK PLC 5.125% 1/08/20  BANK OF AMERICA CORP 4 875% 1/01/20  PRIDE INTERNATIONAL 6 875% 8/15/20  BARCLAYS BANK PLC 5.125% 1/01/20  PRIDE INTERNATIONAL 6 875% 8/15/21  US TREASURY NOTE 2.50% 1/2/3/17  NOBLE HOLDING INT. 3.60% 3/01/16  US TREASURY NOTE 2.55% 2/15/21  US TREASURY NOTE 2.55% 1/3/17  BOGING CAPITAL CORP 2.375% 1/3/21  US TREASURY NOTE 3.125% 8/15/21  BOGING CAPITAL CORP 2.375% 1/3/22  IS TREASURY NOTE 3.25% 1/3/17  BOGING CAPITAL CORP 2.375% 1/3/17  AMERICAN EXPRESS CRE 2.375% 3/2/17  AMERICAN EXPRESS CRE 2.375% 3/2/17  DON'DANG ROUP INC 3.225% 5/10/17  BERKSHIRE HATHAWAY 3.000% 5/15/22  DIAGEO CAPITAL PLC 1.500% 3/16/17  BERKSHIRE HATHAWAY 3.000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22  NOVARIE CAPITAL CORP 2.500% 7/15/22		2 200% 5/22/19				29,781		30,131
US TREASURY NOTE 2 375% 8/15/24  US TREASURY NOTE 2 375% 3/31/16  ED NATL MIC ASSN 2 625% 9/06/24   ED NATL MIC ASSN 2 625% 9/06/24   ED NATL MIC ASSN 2 625% 9/06/24   US TREASURY NOTE 2 250% 1/11/5/24  US TREASURY NOTE 2 250% 1/11/5/24  US TREASURY NOTE 2 250% 1/11/9/1  UNTEL CORP 3/700% 2/15/25  BARK OF AMIK DE 525% 1/06/20  BARK OF AMIK DE 525% 1/06/20  BARK OF AMIK OF AMIS 9/15/20  BARK OF AMIK OF AMIS 9/15/20  BARK OF AMIK OF AMIS 9/15/21  US TREASURY NOTE 2 756% 1/2/15/21  US TREASURY NOTE 3/25% 8/15/21  US TREASURY NOTE 3/25% 8/15/21  BOEING CAPITAL CORP 2 1/25% 8/15/21  BOEING CAPITAL CORP 2 1/25% 8/15/21  BOEING CAPITAL CORP 1 3/30% 1/13/22  FED HOME LIN MIC CORP 1 0/00% 3/2/17  AMERICAN EXPRESS CRE 2 3/75% 1/13/22  FED HOME LIN MIC CORP 1 0/00% 3/12/17  AMERICAN EXPRESS CRE 2 3/75% 3/2/17  AMERICAN EXPRESS CRE 2 3/75% 3/2/17  BERKSHIRE HATHAWAY 3/000% 5/15/22  BORGEO CAPITAL PLC 1 5/00% 5/11/2/17  BURGEO' CAPITAL PLC 1 5/00% 5/11/2/17  AMIR SARK BURS HIREY 2.500% 7/15/22  BORGEO' CAPITAL PLC 1 5/00% 9/1/2/2  BORGEO' CAPITAL PLC 1 5/00% 5/11/2/2  BORGEO' CAPITAL CORP 2 3/75% 1/13/2/2		E NEW YO 2 300% 5/28/19				528'67		30,203
PFIZER INC 6.200% 315/19  PFIZER INC 6.200% 315/19  US TREASURY NOTE 2.375%, 3/31/16  FED NATU ANG ASSN 2.255%, 3/31/16  FED NATU ANG ASSN 2.255%, 3/31/16  US TREASURY NOTE 2.000%, 21/5/25  BARCLAYS BANK PLC 5.125%, 1/08/20  BARCLAYS BANK PLC 6.125%, 1/08/20  US TREASURY NOTE 2.125%, 1/13/22  BOEING CAPITAL CORP 2.125%, 1/13/22  FED HOME LN MIG CORP 2.375%, 1/13/22  FED HOME LN MIG CORP 2.375%, 1/13/22  FED HOME LN MIG CORP 1.000%, 3/13/17  AMERICAN EXPRESS CRE 2.375%, 3/2/17  AMERICAN EXPRESS CRE 2.375%, 3/2/17  BBST CORPORATION 2.150%, 3/13/17  BBST CORPORATION 2.150%, 3/13/17  BBST CORPORATION 2.150%, 3/13/17  BBST CORPORATION 2.150%, 3/13/17  BRANHEUSER-BUSCH INBEV 2.500%, 6/13/17  ANHEUSER-BUSCH INBEV 2.500%, 3/13/17  BUST ANHE		NOTE 2 375% 8/15/24				79,351		81,794
US TREASURY NOTE 2.375% 3/31/16  FED NATI MTG ASSN 2.625% 9/06/24  US TREASURY NOTE 2.250% 1/11/5/24  US TREASURY NOTE 2.250% 1/11/5/24  US TREASURY NOTE 2.000% 2/11/5/26  WESTPAC BANKING CORP 4 875% 1/11/9/  INTEL CORP 3.700% 2/12/25  BARK OF AMERICA CORP 5 625% 7/00/120  BARK OF AMERICA CORP 5 625% 7/00/120  BARK OF AMERICA CORP 9 1/15/20  SARA LEE CORP 4 100% 9/15/20  SARA LEE CORP 4 100% 9/15/20  SARA LEE CORP 7 1/10/20  BY CAPITAL MARKETS 4.550% 10/10/120  US TREASURY NOTE 2.750% 1/13/21  NOBLE HOLDING INTL 3.050% 3/01/16  US TREASURY NOTE 2.125% 8/15/16  US TREASURY NOTE 1.250% 1/13/19  FED HOME LIN MTG CORP 2.125% 8/15/17  AMERICAN EXPRESS CRE 2.375% 3/24/17  OMNICOM GROUP INC 3.625% 5/11/17  BRET CORPORATION 2.150% 3/15/17  AMERICAN EXPRESS CRE 2.375% 3/12/17  BRET CORPORATION 2.150% 3/15/17  AMERICAN EXPRESS CRE 2.375% 3/12/17  BRET CORPORATION 2.150% 3/15/17  BRET CORPORATION 2.150% 3/15/17  BRET CORPORATION 2.150% 3/15/17  BRET CORPURATION 2.150% 3/15/17  BRET CORP		0% 3/15/19				35,170		34,153
FED NATL MTG ASSN 2 625% 9/06/24   US TREASURY NOTE 2 250% 2/14/25   US TREASURY NOTE 2 250% 2/16/20   US TREASURY NOTE 2 125% 1/08/20   US TREASURY NOTE 2 750% 1/2/21   US TREASURY NOTE 2 750% 2/16/21   US TREASURY NOTE 2 625% 2/16/21   US TREASURY NOTE 2 625% 2/16/21   US TREASURY NOTE 2 625% 2/16/21   US TREASURY NOTE 2 625% 2/16/21   US TREASURY NOTE 2 625% 2/16/21   US TREASURY NOTE 2 625% 2/16/21   US TREASURY NOTE 2 125% 1/13/22   US TREASURY NOTE 2 100% 3/12/17   US TREASURY NOTE 2 100% 3/12/12   US TREASURY NOTE 2 100% 3/12/12   US TREASURY NOTE 2 100% 3/12/12   US T						10,421		10,088
US TREASURY NOTE 2 250% 11/15/24  US TREASURY NOTE 2 200% 11/15/24  US TREASURY NOTE 2 200% 11/15/25  US TREASURY NOTE 2 200% 11/19/1  INTEL CORP 3.700% 7/29/25  BARCLAYS BANK PLC 5.125% 1/09/20  BARCLAYS BANK PLC 5.125% 1/09/20  BARK OF AMERICA CORP 5 625% 7/01/20  BARK OF AMERICA CORP 5 625% 7/01/20  BARK OF AMERICA CORP 5 625% 1/09/20  BARK OF AMERICA CORP 5 625% 1/09/20  BARK OF AMERICA 6.00% 10/01/20  BARK OF AMERICA 6.00% 10/01/20  US TREASURY NOTE 2 750% 12/31/17  US TREASURY NOTE 3.625% 4/30/16  US TREASURY NOTE 3.625% 4/30/16  US TREASURY NOTE 3.125% 5/15/21  BOEING CAPITAL CORP 2 375% 1/13/22  FED HOME LN MTG CORP 2 375% 1/13/22  FED HOME LN MTG CORP 1.000% 3/08/17  TOYOTA MANEQUENCA 1.500% 5/11/17  AMERICAN EXPRESS CRE 2.375% 3/3/41  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1.500% 5/11/17  FORD MOTOR CREDIT CO 3.000% 5/11/27  FORD MOTOR CREDIT COR 2.500% 1/1/17  FORD MOTOR CREDIT COR 2.500% 1/1/17  FORD MOTARTIE CORP 1.500% 9/1/1/27  FORD MOTARTIE CORP 2.500% 1/1/2/20  DIRECTY HOLDINGS/FIN 2.400% 9/1/2/22  DIRECT CAPITAL COR 2.500% 1/1/2/22						34,253		35,815
US TREASURY NOTE 2 000% 2/15/25  WESTPAC BANKING CORP 4 875% 1/1/9/ INTEL CORP 3 700% 2/15/25  BARCLAYS BANK PC 5, 12/5% 1/08/20  BARCLAYS BANK PC 5, 12/5% 1/08/20  BARCLAYS BANK PC 6, 12/5% 1/08/20  BANK OF AMERICA CORP 5 625% 7/01/20  BANK OF AMERICA CORP 5 625% 1/01/20  US TREASURY NOTE 2 750% 1/2/3/11  NOBLE HOLDING INTL 3 626% 3/01/16  US TREASURY NOTE 3 625% 8/15/16  US TREASURY NOTE 3 125% 8/15/16  US TREASURY NOTE 3 125% 8/15/16  US TREASURY NOTE 1 250% 1/13/12  BOEING CAPITAL CORP 2 125% 8/15/16  US TREASURY NOTE 1 250% 1/13/12  EED HOME LN MTG CORP 2 150% 3/12/17  AMERICAN EXPRESS CRE 2 375% 3/12/17  AMERICAN EXPRESS CRE 2 375% 3/12/17  AMERICAN EXPRESS CRE 2 15% 3/15/17  DIAGEO CAPITAL PLC 1 500% 5/11/17  BERKSHIRE HATHAWAY 3.000% 5/11/17  BURGCTV HOLDINGSFIN 2 400% 5/11/17  BURGCTV HOLDINGSFIN 2 400% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/12  NOVARTIS CAPITAL CORP 2 400% 9/12/12  NOVARTIS CAPITAL CORP 2 400% 9/12/12						85,381		85,912
WESTPAC BANKING CORP 4 875% 11/19/ INTEL CORP  3.7009/2725  BARCLAYS BANK PLC 5,125% 1/08/20  BARCLAYS BANK PLC 5,125% 1/08/20  BARCLAYS BANK PLC 5,125% 1/08/20  BARCLAYS BANK PLC 5,125% 1/08/20  BARCLAYS BANK PLC 5,125% 1/08/20  BARCLAYS BANK PLC 6875% 81/5/20  BARCLAYS BANK PLC 6875% 81/5/20  BRAR LEE CORP 4 100% 91/5/20  BR CAPITAL MARKETS 4,500% 10/01/20  BR CAPITAL MARKETS 4,500% 1/19/22  US TREASURY NOTE 2,25% 41/30/18  US TREASURY NOTE 2,25% 41/30/18  US TREASURY NOTE 3,25% 5/15/21  BOEING CAPITAL CORP 2,375% 1/13/22  FED HOME LN MTG CORP 2,375% 1/13/22  FED HOME LN MTG CORP 2,375% 3/24/17  OMNICOM GROUP INC 3,625% 5/01/22  DIAGEO CAPITAL PLC 1,500% 5/11/17  BBRST CORPORATION 3,300% 6/12/17  AMERICAN EXPRESS CRE 2,375% 3/24/17  OMNICOM GROUP INC 3,625% 5/01/22  DIAGEO CAPITAL PLC 1,500% 5/11/17  BBRSKSHIRE HATHAWAY 3,000% 6/12/17  ANHEUSER-BUSCH INBEV 2,500% 7/15/22  DIAGEO CAPITAL CORP 2,400% 9/21/22						39,855		39,537
INTEL CORP  3.700% 7/29/25  BARIC LAY'S BANK PLC 5,125% 1/08/20  BARCLAY'S BANK PLC 5,125% 1/08/20  BANK PLC 5,125% 1/08/20  BANK PLC 5,125% 1/08/20  PRIDE INTERNATIONAL 6 875% 81/5/20  BAR LEE CORP 6 A 100% 9/15/20  BARA LEE CORP 7 BE CAPITAL MARKETS 4,500% 10/01/20  BY TREASURY NOTE 2,55% 2/15/21  BOEING CAPITAL CORP 2,125% 81/5/16  US TREASURY NOTE 3,25% 81/5/21  BOEING CAPITAL CORP 2,375% 1/13/22  TOYOTA MOTOR CREDIT 3,300% 1/12/22  TOYOTA MOTOR CREDIT 3,300% 1/12/22  TOYOTA MOTOR CREDIT 3,50% 1/13/19  FED HOME LIN MTG CORP 2,375% 1/13/19  FED HOME LIN MTG CORP 1,000% 3/08/17  BARRICAN EXPRESS CRE 2,375% 3/24/17  AMERICAN EXPRESS CRE 2,375% 3/15/17  AMERICAN EXPRESS CRE 2,375% 3/15/17  BERKSHIRE HATHAWAY 3,000% 5/11/17  BERKSHIRE HATHAWAY 3,000% 5/11/17  BERKSHIRE HATHAWAY 3,000% 5/15/12  ANHEUSER-BUSCH INBEV 2,500% 7/15/22  BUNDARIN CAPITAL COR 2,400% 9/21/22  BUNDARIN CAPITAL COR 2,400% 9/21/22		KING CORP 4 875% 11/19/1				28,035		27,574
BARCLAYS BANK PLC 5.125% 1/08/20 BARCLAYS BANK PLC 5.125% 1/08/20 BANK OF AMERICA CORP 5 625% 7/01/20 BANK OF AMERICA CORP 5 625% 7/01/20 BARDE INTERNATIONAL 6 875% 81/5/20 BARDE LEC CORP 4 1.500% 10/01/20 BARDE LEC CORP 2 1.50% 1.231/17 BOBLE HOLDING INTL 3 050% 3/01/16 US TREASURY NOTE 2 625% 4/30/18 US TREASURY NOTE 2 1.25% 81/5/21 US TREASURY NOTE 2 1.25% 81/5/21 BOEING CAPITAL CORP 2 1.25% 81/5/16 VIACOM INC 3.875% 12/15/21 TOYOTA MOTOR CREDIT 3 300% 1/12/22 US TREASURY NOTE 1 2.50% 1/3/1/3 BOEING CAPITAL CORP 2 375% 3/24/1 AMERICAN EXPRESS CRE 2 375% 3/24/1 DIAGEO CAPITAL PLC 1 500% 5/11/1/7 BERKSHIRE HATHAWAY 3.000% 6/12/1/1 BURCATY HOLDINGS/FIN 2 400% 3/15/1/2 BORNOTOR CREDIT CO 3 000% 6/12/1/1 ANHEUSER-BUSCH INBEY 2.500% 7/15/22 BURCANT CARLOWS CAPITAL CORP 2.000% 9/2/1/22 BURCANT CARLOWS CAPITAL CORP 2.000% 9/2/1/22 BURCANT CORPORATION 2 0000% 6/12/1/1	$\overline{}$	3.700% 7/29/25				35,301		36,346
BANK OF AMERICA CORP 5 625% 7/01/20  PRIDE INTERNATIONAL 6 875% 8/15/20  BY RAIDE INTERNATIONAL 6 875% 8/15/20  BY CAPITAL MARKETS 4.500% 10/01/20  US TREASURY NOTE 2 750% 12/11/17  NOBLE HOLDING INTL 3 050% 3/01/16  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 8/15/21  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 125% 8/15/21  US TREASURY NOTE 1 250% 1/3/22  TOYOTA MOTOR CREDIT 3 300% 1/12/22  FED HOME LN MTG CORP 2 375% 1/13/22  US TREASURY NOTE 1 250% 1/3/19  FED HOME LN MTG CORP 2 375% 1/13/22  US TREASURY NOTE 1 250% 3/13/17  AMERICAN EXPRESS CRE 2 375% 3/13/17  AMERICAN EXPRESS CRE 2 375% 3/13/17  BRÂT CORPORATION 2 150% 3/13/17  BRÂT CORPORATION 2 150% 3/15/17  BRAT CORPORATION 2 150% 3/15/17  DIAGECTY HOLDINGS/FIN 2 400% 3/15/17  FOND MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  DIAGECTY HOLDINGS/FIN 2 400% 9/12/12/2		4K PLC 5.125% 1/08/20	1	1		28,248		27,835
PRIDE INTERNATIONAL 6 875% 815/20  SARA LEE CORP 4 100% 9/15/20  BY CAPITAL MARKETS 4.500% 10/01/20  BY TREASURY NOTE 2 550% 12/11/17  NOBLE HOLDING INTL 3050% 3/13/16  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 3 125% 8/15/21  BOEING CAPITAL CORP 2 125% 8/15/12  TOYOTA MOTOR CREDIT 3 300% 1/13/22  US TREASURY NOTE 1 250% 1/31/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2 150% 3/22/17  AMERICAN EXPRESS CRE 2 375% 3/24/17  DIAGGEO CAPITAL PLC 1 550% 5/11/17  BERKSHIRE HATHAWAY 3 000% 6/12/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARTIS CAPITAL COR 2 400% 9/21/22  NOVARTIS CAPITAL COR 2 400% 9/21/22	$\neg$	IICA CORP 5 625% 7/01/20				22,889		22,529
SARALEE CORP 4 100% 9/15/20  BP CAPITAL MARKETS 4.500% 10/01/20  BP CAPITAL MARKETS 4.500% 10/01/20  US TREASURY NOTE 2 750% 12/3/17  US TREASURY NOTE 3.625% 2/15/21  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 3.125% 8/15/16  US TREASURY NOTE 1.25% 8/15/17  AMERICAN EXPRESS CRE 2 375% 3/24/17  DAMICOM GROUP INC 3.625% 5/01/12  DIAGEO CAPITAL PLC 1.500% 5/11/12  DIAGEO CAPITAL PLC 1.500% 5/15/17  BERKSHIRE HATHAWAY 3.000% 5/15/12  DIAGEO CAPITAL CO 3.000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  DIAGEO CAPITAL CO 3.000% 9/15/12  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  DIAGEO CAPITAL CO 3.000% 6/12/17	$\neg \neg$	ATIONAL 6 875% 8/15/20				30,194		24,623
BP CAPITAL MARKETS 4.500% 10/01/20 US TREASURY NOTE 2 750% 12/31/17 US TREASURY NOTE 2 625% 2/15/21 US TREASURY NOTE 2 625% 2/15/21 US TREASURY NOTE 3.625% 2/15/21 US TREASURY NOTE 3.625% 2/15/21 US TREASURY NOTE 3.625% 2/15/21 US TREASURY NOTE 3.875% 11/12/22 BOEING CAPITAL CORP 2 125% 8/15/16 US TREASURY NOTE 3.875% 11/12/22 TOYOTA MOTOR CREDIT 3.300% 1/12/22 FED HOME LN MTG CORP 2 375% 1/13/22 US TREASURY NOTE 1 250% 1/3/1/3 EED HOME LN MTG CORP 2 375% 1/13/22 US TREASURY NOTE 1 250% 1/3/1/3  US TREASURY NOTE 1 250% 1/3/1/3  DISTANCE OR ANTOCOM SOUR S/11/1/2 AMERICAN EXPRESS CRE 2 375% 5/01/22 DIAGEO CAPITAL PLC 1 500% 5/11/1/7 BERKSHIRE HATHAWAY 3.000% 6/12/1/7 ANHEUSER-BUSCH INBEV 2.500% 7/15/22 DIRECTV HOLDINGS/FIN 2 400% 3/15/1/7 ANHEUSER-BUSCH INBEV 2.500% 7/15/22 DIRCOMMINION OF A 1000 1/2/1/2/2	ヿ	P 4 100% 9/15/20				26,047		25,785
US TREASURY NOTE 2 750% 12/31/17  NOBLE HOLDING INTL 3 050% 3/01/16  US TREASURY NOTE 3.625% 2/15/21  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 3.125% 5/15/21  BOEING CAPITAL CORP 2 125% 8/15/16  VIACOM INC 3.875% 1/13/22  TOYOTA MOTOR CREDIT 3 300% 1/12/22  FED HOME LN MTG CORP 2 375% 1/13/22  US TREASURY NOTE 1 250% 1/3/19  FED HOME LN MTG CORP 1 000% 3/08/17  AMERICAN EXPRESS CRE 2 375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/15/12  DIAGEO CAPITAL PLC 1 500% 5/15/12  DIAGEO CAPITAL PLC 1 500% 5/15/12  DIAGEO CAPITAL CORP 2 000% 6/12/17  AMERICAN EXPRESS CRE 2 375% 3/15/17  BERKSHIRE HATHAWAY 3.000% 5/15/12  DIRECTV HOLDINGS/FIN 2 400% 3/15/17  ANHEUSER-BUSCH INBEY 2.500% 7/15/22  NOVARTIS CAPITAL CORP 2 400% 9/21/22	_1	RKETS 4.500% 10/01/20				27,574		27,429
NOBLE HOLDING INTL 3 050% 3/01/16  US TREASURY NOTE 3.625% 2/15/21  US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 3.15% 5/15/21  US TREASURY NOTE 3.15% 5/15/21  US TREASURY NOTE 3.15% 5/15/21  TOYOTA MOTOR CREDIT 3.30% 1/12/22  FED HOME LN MTG CORP 2.375% 1/13/22  US TREASURY NOTE 1250% 1/31/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2.150% 3/22/17  AMERICAN EXPRESS CRE 2.375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1500% 5/15/22  DIAGEO CAPITAL PLC 1500% 5/15/22  DIAGEO CAPITAL PLC 1500% 3/15/17  FORD MOTOR CREDIT CO 3.000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  DIAGEO CAPITAL COR 2.400% 9/21/22	T					73,498		72,899
US TREASURY NOTE 3.625% 2/15/21 US TREASURY NOTE 2.625% 4/30/18 US TREASURY NOTE 2.625% 4/30/18 US TREASURY NOTE 3.125% 5/15/21 BOEING CAPITAL CORP 2.125% 8/15/16 VIACOM INC 3.875% 12/15/21 TOYOTA MOTOR CREDIT 3.300% 1/12/22 FED HOME LN MTG CORP 2.375% 1/13/22 US TREASURY NOTE 1.250% 1/31/19 FED HOME LN MTG CORP 1.000% 3/08/17 BB&T CORPORATION 2.150% 3/22/17 AMERICAN EXPRESS CRE 2.375% 3/24/17 OMNICOM GROUP INC 3.625% 5/01/22 DIAGEO CAPITAL PLC 1.500% 5/15/22 DIAGEO CAPITAL PLC 1.500% 5/15/22 DIAGEO CAPITAL CO 3.000% 6/12/17 FORD MOTOR CREDIT CO 3.000% 6/12/17 ANHEUSER-BUSCH INBEV 2.500% 7/15/22 DIAGEO CAPITAL CO 3.000% 9/2/1/22	<del>-</del> i	ᅵ				31,120		30,142
US TREASURY NOTE 2 625% 4/30/18  US TREASURY NOTE 3.125% 5/15/21  BOEING CAPITAL CORP 2 125% 8/15/16  VIACOM INC 3.875% 12/15/21  TOYOTA MOTOR CREDIT 3.300% 1/12/22  FED HOME LN MTG CORP 2.375% 1/3/22  US TREASURY NOTE 1.250% 1/3/1/3  BB&T CORPORATION 2.150% 3/22/17  AMERICAN EXPRESS CRE 2.375% 3/24/17  AMERICAN EXPRESS CRE 2.375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1.500% 5/15/22  DIAGEO CAPITAL PLC 1.500% 5/15/22  DIAGEO CAPITAL CO. 3.000% 6/12/17  FORD MOTOR CREDIT CO. 3.000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 1/15/22  DIAGEO CAPITAL CO. 2.000% 9/2/1/22  ANHEUSER-BUSCH INBEV 2.500% 9/2/1/22	╅	1				109,657		110,098
US TREASURY NOTE 3.125% 5/15/21  BOEING CAPITAL CORP 2 125% 8/15/16  VIACOM INC 3.875% 12/15/21  TOYOTA MOTOR CREDIT 3.300% 1/12/22  FED HOME LN MTG CORP 2 375% 1/13/22  US TREASURY NOTE 1 250% 1/3/1/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2 150% 3/22/17  AMERICAN EXPRESS CRE 2 375% 3/24/1  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/15/22  DIAGEO CAPITAL PLC 1 500% 5/15/22  DIAGEO CAPITAL CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 1/15/22  DIAGEO MOTOR CREDIT CO 3 000% 9/21/22	T	- 1				68,707		67,757
BOEING CAPITAL CORP 2 125% 8/15/16	_	NOTE 3.125% 5/15/21				160,611		161,445
VIACOM INC 3.875% 12/15/21  TOYOTA MOTOR CREDIT 3.300% 1/12/22  TOYOTA MOTOR CREDIT 3.300% 1/12/22  FED HOME LN MTG CORP 2.375% 1/3/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2.150% 3/22/17  AMERICAN EXPRESS CRE 2.375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1.500% 5/15/12  DIAGEO CAPITAL PLC 1.500% 5/15/12  DIAGEO CAPITAL AND 3.000% 5/15/12  DIRECTY HOLDINGS/FIN 2.400% 3/15/17  FORD MOTOR CREDIT CO 3.000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/12	一	AL CORP 2 125% 8/15/16				62,029		995'09
TOYOTA MOTOR CREDIT 3 300% 1/12/22  FED HOME LN MTG CORP 2 375% 1/13/22  US TREASURY NOTE 1 250% 1/31/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2 150% 3/22/17  AMERICAN EXPRESS CRE 2 375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/15/22  DIAGEO CAPITAL PLC 1 500% 5/15/22  DIRECTY HOLDINGS/FIN 2 400% 5/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 1/15/22  DIAGEO CAPITAL CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 1/15/22	一					31,598		29,503
FED HOME LN MTG CORP 2 375% 1/13/22  US TREASURY NOTE 1 250% 1/31/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2 150% 3/22/17  AMERICAN EXPRESS CRE 2 375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/15/22  DIAGEO CAPITAL PLC 1 500% 5/15/22  DIRECTY HOLDINGS/FIN 2 400% 5/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  DIAGEO CAPITAL CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22	┪	R CREDIT 3 300% 1/12/22			***************************************	51,406		51,915
US TREASURY NOTE 1 250% 1/31/19  FED HOME LN MTG CORP 1.000% 3/08/17  BB&T CORPORATION 2 150% 3/22/17  AMERICAN EXPRESS CRE 2 375% 3/24/17  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/11/17  BERKSHIRE HATHAWAY 3.000% 5/15/22  DIRECTY HOLDINGS/FIN 2 400% 5/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  DIOCK 2 400% 9/21/22	_	MTG CORP 2 375% 1/13/22				78,926		81,889
FED HOME LN MTG CORP 1.000% 3/08/17	$\neg$	NOTE 1 250% 1/31/19				69,136		70,233
BB&T CORPORATION 2 150% 3/22/17  AMERICAN EXPRESS CRE 2 375% 3/24/12  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/11/17  BERKSHIRE HATHAWAY 3.000% 5/15/22  DIRECTV HOLDINGS/FIN 2 400% 3/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARTIS CAPITAL COR 2 400% 9/21/22	$\neg$	MTG CORP 1.000% 3/08/17				50,344		50,271
AMERICAN EXPRESS CRE 2 375% 3/24/11  OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/11/17  BERKSHIRE HATHAWAY 3.000% 5/15/22  DIRECTV HOLDINGS/FIN 2 400% 3/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARTIS CAPITAL COR 2 400% 9/21/22	$\neg \neg$	ATION 2 150% 3/22/17	_			30,839		30,351
OMNICOM GROUP INC 3.625% 5/01/22  DIAGEO CAPITAL PLC 1 500% 5/11/17  BERKSHIRE HATHAWAY 3.000% 5/15/22  DIRECTV HOLDINGS/FIN 2 400% 3/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARTIS CAPITAL COR 2 400% 9/21/22		RESS CRE 2 375% 3/24/17				25,947		25,387
DIAGEO CAPITAL PLC 1 500% 5/11/17  BERKSHIRE HATHAWAY 3.000% 5/15/22  DIRECTV HOLDINGS/FIN 2 400% 3/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARTIS CAPITAL COR 2 400% 9/21/22	$\neg$	UP INC 3.625% 5/01/22				25,019		25,355
BERKSHIRE HATHAWAY 3.000% 5/15/22  DIRECTV HOLDINGS/FIN 2 400% 3/15/17  FORD MOTOR CREDIT CO 3 000% 6/12/17  ANHEUSER-BUSCH INBEV 2.500% 7/15/22  NOVARTIS CAPITAL COR 2 400% 9/21/22	$\neg \neg$	AL PLC 1500% 5/11/17				25,215		25,066
DIRECTV HOLDINGS/FIN 2 400% 3/15/17   FORD MOTOR CREDIT CO 3 000% 6/12/17   ANHEUSER-BUSCH INBEV 2.500% 7/15/22   NOVARTIS CAPITAL COR 2 400% 9/21/22   NOVARTIS CAPITAL COR 2 400% 9/		THAWAY 3.000% 5/15/22				24,907		25,352
FORD MOTOR CREDIT CO 3 000% 6/12/17 ANHEUSER-BUSCH INBEV 2.500% 7/15/22 NOVARTIS CAPITAL COR 2 400% 9/21/22		INGS/FIN 2 400% 3/15/17				25,685		25,327
ANHEUSER-BUSCH INBEV 2.500% 7/15/23 NOVARTIS CAPITAL COR 2 400% 9/21/22	寸					26,031		25,387
NOVARIIS CAPITAL COR 2 400% 9/21/22	_	SCH INBEV 2.500% 7/15/22				23,688		23,760
	$\neg$	ITAL COR 2 400% 9/21/22				23,634		24,888
PNC BANK NA 2 / 00% 11/01/22	46 PNC BANK NA	2 700% 11/01/22				33,821		33,825

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				0	2,633,915	0	2,633,854
		Interest	Maturity	Book Value	Book Value	FMV	FMV
	Description	Rate	Date	Beg of Year	End of Year	Beg of Year	End of Year
47	47 ORACLE CORP 1 200% 10/15/17				34,836		35,130
48	48 FED NATL MTG ASSN 0 875% 2/08/18				64,081		64,990
49	49 GENERAL ELEC CAP COR 3 100% 1/09/23				24,489		25,306
20	50 CONAGRA FOODS INC 3 200% 1/25/23				18,068		18,116
5	51 FED NATL MTG ASSN 0 500% 3/30/16				85,152		85,096
52	<b>52</b> US TREASURY NOTE 1.250% 2/29/20				81,729		84,311
53	53 IBM CORPORATION 5 700% 9/14/17				28,771		27,105
24	PEPSICO INC 2 750% 3/01/23				23,807		24,974
55	55 ASIAN DEVELOPMENT BA 0.500% 6/20/16				29,982		30,017
26	56 FED HOME LN MTG CORP 1.375% 5/01/20				48,072		49,726
57	<b>57</b> PRUDENTIAL FINANCIAL 6 000% 12/01/17				33,953		32,681
28	APPLE INC 2 400% 5/03/23				27,503		29,351
29	59 AT&T INC 5 500% 2/01/18				56,161		54,097
9	60 GOLDMAN SACHS GROUP 2.900% 7/19/1				25,630		25,690
61	61 EUROPEAN INVESTMENT 1 000% 6/15/18				34,298		34,859
62	62 VERIZON COMMUNICATIO 3 650% 9/14/18				47,925		47,462
63	63 CITIGROUP INC 2 500% 9/26/18				25,236		25,302
2	64 MOSAIC CO 4 250% 11/15/23				. 25,120		25,367

Part II, Line 13 (990-PF) - Investments - Other

קש	Part II, Line 13 (990-PF) - Investments	ients - Otner			
Į			17,636,935	15,425,539	17,145,416
		Basis of		Book Value	- M-
_		Valuation	Beg of Year	End of Year	End of Year
	1 DELAWARE POOLED TR INTL EQUITY	JITY #31		367,709	273,698
	2 DODGE & COX INCOME FD COM #147	147		38,854	45,049
Ľ	3 HARBOR INTERNATION FD INST #2011	2011		433,382	269,090
Ľ	4 OAKMARK FUND - 1 #110			688,564	1,040,236
Ľ	5 PIMCO TOTAL RET FD-INST #35			26,776	26,969
Ĺ	6 PIMCO FOREIGN BD FD USD H-INST #103	ST #103		650,320	659,634
Ĺ	7 T ROWE PRICE BLUE CHIP GRWTH #93	H #93		1,293,000	2,066,637
	П	71		580,352	721,786
	9 T ROWE PRICE SHORT TERM BD I	FD #55		72,915	71,643
_	10 VOYA INTL RL EST FD CL-1 #2664			132,824	182,001
	11 ARTISAN INTERNATIONAL FD INS #662	#662		000'009	582,708
_	12 MERGER FUND-INST #301			371,923	363,163
	13 ARTISAN MID CAP FUND-INS #1333	3		455,000	456,572
_	14 FID ADV EMER MKTS INC- CL I #607	2(		150,000	135,819
	-	540		1,300,000	1,341,773
_	16 ISHARES RUSSELL 2000 GROWTH ETF	I ETF		385,022	529,539
	17 ISHARES RUSSELL 2000 ETF			97,179	89,850
	18 EATON VANCE GLOBAL MACRO - I #0088	1 #0088		71,722	900'89
	19 DODGE & COX INT'L STOCK FD #1048	048		528,953	585,786
7				450,115	412,981
7	21 ABERDEEN EMERG MARKETS-INST #5840	ST #584(		366,321	313,733
7				444,069	583, 169
74	23 DRIEHAUS ACTIVE INCOME FUND			221,875	211,125
~		0 (RF)		275,000	292,268
7		37		913,867	810,601
7	26 WELLS FARGO ADV INTL BOND-IS #4705	: #4705		20,975	18,066
7		NCTUR		373,210	277,784
	28 VANGUARD FTSE EMERGING MARKETS	KETS B		493,466	409,649
7		#3580		612,108	708,439
r)		-I #799		763,750	713,258
n	31 SPDR DOW JONES REIT ETF			396,427	891,818
	32 SPDR DJ WILSHIRE INTERNATIONAL REA	AL REA		186,535	218,080
6.3	33 MLN ELEMENTS ROGERS TOTAL RETURI	RETURI		186,213	118,198
[F]	34 RIDGEWORTH SEIX HY BD-I #5855	í		287,500	255,693
		1 #5412		460,822	401,154
ري ا		2156		261,360	181,470
(C)	37 AMERICAN EUROPACIFIC GRTH CL F2 #6	)L F2 #6		6,250	7,617
(2)	38 KEELEY SMALL CAP VAL FD CL I #2251	12251		359,145	407,485
ري ا		/01/29		41,241	41,314
4	40 FHLMC POOL #G15187 3 000% 9	/01/29		60,795	61,555

## Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 2	Other increases	not included in	Part III 1 ing 2
Line 3 -	Other increases	not included in	Parlin, Line 4

1 Mutual Fund Timing Difference	1	4,053
2 Cost Basis Adjustment	2	643
3 Purchase of Accrued Interest c/o from PY	3	1,523
4 Total	4	6,219

### Line 5 - Decreases not included in Part III, Line 2

1	PY Return of Capital Adjustment	1	78
2	Stock Contribution Basis Adjustment	2	98,636
3	Partnership Income Adjustment	3	47,848
4	Purchase of Accrued Interest c/o to Next Year	4	115
5	Total	5	146,677

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68,953 Gains Minus Excess of FMV Over Adjusted	Basis or Losses	868	0 83	12	1 269	11	186	406	110	3.076	69-	2 523	-17	-23	-25	4 5	-23	<del>,</del>	255	-25	-23	91- 13	-27	53	4	95-	-25	**	-34	-28	-11	-10	1	21.	-12	-13	13	190	φ <b>Φ</b>	8	a G	8-	φ φ	CO CO	9 6	3,756	1,089	1,610	1 488	-306	470	1 015	1 015 2 698 1 084	2 698 2 698 1,064 1,352
Excess of FMV	l°	000		0 0		00		0 0	0	,	0	0	0,0	0	0	0	0	5 0	0.0	!		0	0	0 0		0	0		0	0		0		0		0	0 0	0.0	0	0			o'o	0 0	0	,	0	0	0	5 6	-	<del>, o</del>	2000	00000
Adjusted Basis as of							,	1	0	I			1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						0.0	!		-	-														00	0.0	0	0	0	0	0 0	0 0		,	0		0	0	0	0	0	
F MV as of	12/31/89			0.0		0		o 'o	0	,	0	0		0			0		00		0	0	0	00		0			0	0		0				0	00	0	0	0		0	0	0	0		0	,	0	0	0	0	0	
68,953	Gain or Loss	889					:					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								ı	7 200 000 000 000								7.	-28	11.	-10	1.5		12.	-13	<u>र</u> प	o r	<del>٩</del>	<b>Q</b>	100	<u>ज</u> िंद	<b>ŋ</b> º O	φ. o	9	3,756	1 089	1610	1 488	989-	8 8 1 9	1 015	1 015 2 698 1 064	1 015 2 698 1 064 1 352
605,706 Cost or Other Basis Plus	Expense of Sale	1 170	908	397	1,723	1 284	88				,		!										:					1		548		383	!	457	!	464		*		412	,	1	421					-						698 2,903 7,722 1,989
0	Adjustments	0		0.	0	o	,	<del>o'o</del>	0	0 0	0	0	0.0	0	0 0		0	<del>,</del>	00	5'6	0	0 0	-	00	o o	0			0	0	0	0		0	0	0	0'0	0 0	o				9 0	0.0		0,0		0 6		0	₹	6	0	0
Depreciation	Allowed							1		•		!						•	!	'			-												-				-				1 1 1								-	_		
674,659 Gross	훘	2 069	392	609	2,992	1,305	781	1375	636		513	4,504	594	856	919	1,214	831	931	1074	868	824	689	525	1 012	787	1,057	481	919	646	520	90*	373	436	455	\$	481	489	401	3,986	404	408	410	412	418	414	8 071	2 299	2,751	2 622	25,528	11 215	1711]	5 601	1711 5 601 3 786 3 351
Date	Sold 8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	6/14/2015	8/14/2015	1/15/2014	1/15/2015	2/15/2015	4/15/2015	5/15/2015	5/15/2015	8/14/2015	8/15/2015	9/15/2015	1/15/2014	2/15/2014	1/15/2015	3/15/2015	4/15/2015	6/15/2015	7/15/2015	9/15/2015	10/15/2015	2/25/2014	1/25/2015	3/25/2015	5/25/2015	6/25/2015	8/25/2015	9/25/2015	11/25/2014	1/25/2015	2/25/2015	4/25/2015	5/25/2015	7/25/2015	8/25/2015	10252015	8/14/2015	8/14/2015	5/6/2015	8/14/2015	10/14/2015	8/14/2015	8/14/2015	8/14/2015 8/14/2015 8/14/2015	8/14/2015 8/14/2015 8/14/2015 8/14/2015
	Acquired 6/22/2012	3/21/2013	2/27/2014	8/26/2013	67272012	7/1/2014	2/27/2014	3/21/2013	. 1 . 1	3/26/2003	. 1	22/2012	9/17/2014	17/2014		17/2014	9/17/2014	8/17/2014	8/21/2014	9/17/2014	9/17/2014	2/11/2014	2711/2014	2/11/2014	2/11/2014	2/11/2014	2/11/2014	2/11/2014	2/11/2014	2/11/2014	2/21/2014	2/21/2014	2/21/2014	2/21/2014	2/21/2014	2/21/2014	2/21/2014	3/10/2014	3/10/2014	3/10/2014	3/10/2014	3/10/2014	3/10/2014	3/10/2014	3/10/2014	2/13/2004	8/26/2013	6/22/2012				9/24/2002		. 1 . 1
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0	CUSIP #	037833100	07177M103	071813109	084670702	09247X101	125720105	172758100	17275R102	20825C104	231021108	254687108	3128MD6Y4	3128MD6Y4	3128MD6Y4	3128MD8Y4	312BMD6Y4	3128MD6Y4	125720105	3128MD6Y4	3128MD6Y4	3128MD674	3128MDWN9	3136AFDT6	3138AFDT8	3136AFDT8	3136AFD18	3138AFDT8	3136AFDT8	3136AFDT8	31396LK33	31396LK33	31396LK33	31396LK33	31396LK33	31396LK33	31396LK33	31396LK33	370334104	375558103	38259P508	38259P706	404280408 4282368P7	437076102	458200101	459200101 459200101 46825H100	459200101 459200101 46825H100 478366107							
Putions	2	APPLE INC				Ì	1		CISCO SYSTEMS INC	CAST CORP CLASS A	AINS INC	DISNEY CO	C POOL #G15187 3 000% 9/01/28	C POOL #515187 3 000% 9/01/29	FHUMC POOL #G15187 3 000% 8/01/29	C POOL #615187 3 000% 9/01/28	IC POOL #G15187 3 000% 9/01/29	AC POOL #G15187 3 000% 9/01/28	CME GROUP INC	AC POOL #G15187 3 000% 9/01/29	AC POOL #G15187 3 000% 9/01/28	AC POOL #G15187 3 000% 9/01/28 AC POOL #G14953 3 500% 1/01/29	AC POOL #G14953 3 500% 1/01/29	AC POOL #G14953 3 500% 1/01/29	AC POOL #G14953 3 500% 1/01/28	IC POOL #G14953 3 500% 1/01/29	IC POOL #614953 3 500% 1/01/28	IC POOL #G14953 3 500% 1/01/28	IC POOL #G14953 3 500% 1/01/28	AC POOL #G14953 3 500% 1/01/29	NATL MTG ASSN 3 000% 4/25/33	VATL MTG ASSN 3 000% 4/25/33	18 FED NATL MTG ASSN 3 000% 4/25/33	ATL MTG ASSN 3 000% 4/25/33	VATL MTG ASSN 3 000% 4/25/33	WATL MTG ASSN 3 000% 4/25/33	VATL MTG ASSN 3 000% 4/25/33	MATL MTG ASSN 5 650% 4/25/44	ATL MTG ASSN 5 650% 4/25/44	4ATL MTG ASSN 5 850% 4/25/44	MATC ASSN 5 650% 4/25/44	MATL MTG ASSN 5 650% 4/25/44	VATL MTG ASSN 5 650% 4725/44	VATL MTG ASSN 5 650% 4/25/44	WATL MTG ASSN 5 650% 4/25/44	RAL MILLS INC	D SCIENCES INC	SLE INC-CL C	SLE INC-CL C	HEWLETT-PACKARD CO 3 000% 8/15/	E DEPOT INC	RNATIONAL BUSINESS MACHS CO.	RNATIONAL BUSINESS MACHS CO ERNATIONAL BUSINESS MACHS CO ORGAN CHASE & CO	INTERNATIONAL BUSINESS MACHS CO INTERNATIONAL BUSINESS MACHS CO JOHNSON CONTROLS INC

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	68,953	Garns Minus Excess	of FMV Over Adjusted	6 955	-22 710	-1 368	5 861	1,459	168	278	1.608	-388	849	1 747	615	-3 090	-213	-1 495	873	-338	-2 043	104	-280	528	356	1,039	693	324	248	1 708	-37	-150	3,431	178	808	40 807
	0		Excess of FMV	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	o	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	_
	0	Adjusted Basis	85 of	0	0	0	0	0	0	•	0	0	O	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0		0	0	-
	0		FMV as of					0	0	0			0		•	0		0						0	0	0	•			0	•				0	O <sub>1</sub>
	68,953		Sam or loss	6 955	-22 710	-1 368	5 861	1 459	168	276	1 608	-388	849	1,747	615	-3 090	-213	-1,495	-873	-339	-2,043	104	-280	529	356	1 039	693	324	248	1,706	-37	-150	3 431	178	808	40 807
	605,706	Cost or Other	Basis Plus	1 711	119 887	30,745	1 307	7 292	1178	912	1051	1171	2 005	3,451	1,942	74,218	10 374	41 495	52 107	15 632	74,657	26,335	25,462	797	809	150	116	25	37	339	838	1,051	2,255	418	1 370	₽.
	0		Adiretments	0	0	0	0	0	o	0	0	0	0	0	0	0	0	D	0	0	0	o	o	0	6	0	0	0	0	0	o	0	8	0	0	,
	0		Depreciation	TO LOUIS	,			•			,														•											
	674,659		Gross Caler Days	8 666	171 78	772 62	7,168	8,751	1,344	1,188	2 659	783	2 854	5 198		71 128	10,101	40,000	51,234	15 293	72 614	25,934	25 182	1 326	796	1,189	608	381	285	2 045	106	106	5,686	284	2 179	40 807
			Date	8/14/2015	4/9/2015	4/15/2015	8/14/2015	4/8/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	3/28/2015	3/28/2015	8/15/2015	12/23/2014	4/29/2015	8/5/2015	8/5/2015	4/29/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	8/14/2015	
			Date	9/24/2002	9/5/2014	9/17/2014	5/24/1994	1/13/2010	3/21/2013	8/21/2014	9/24/2002	7/1/2014	8/22/2012	10/26/2012	8/22/2012	2/12/2014	9/17/2014	9/17/2014	2/12/2014	2/12/2014	2/12/2014	9/16/2014	3/19/2014	8/26/2013	2/27/2014	1/22/1981	8/25/1981	11/1/1982	8/4/1980	2/23/1984	3/21/2013	8/21/2014	4/7/2009	5/18/2010	1/11/2010	7
			Acquisition					1																												Π.
343 944	0		300	68389X105	701765877	71645WAU5	742718109	780905451	808857108	87812E108	88579Y101	89151E109	802973304	807818108	911312108	912828EE6	812828EE8	912828EE6	912828KTB	912828KTB	912828MSB	912828MS6	912828PJ3	91324P102	91324P102	92343V104	92343V104	92343V104	92343V104	92343V104	G29183103	G29183103	H0023R105	580135101	580135101	
Long Term CG Distributions	Short Term CG Distributions		Mrs. Stranger O to most property	85 ORACLE CORPORATION	86 PARNASSUS SMALL CAP FUND	87 PETROBRAS INTL FIN 3 500% 2/06/17	88 PROCTER & GAMBLE CO	89 ROYCE PREMIER FUND W CLASS #568	90 SCHLUMBERGER LTD	91 TARGET CORP	92 3M CO	93 TOTAL S.A ADR	B4 US BANCORP	85 UNION PACIFIC CORP	96 UNITED PARCEL SERVICE-CL B	97 U S TREASURY NOTE 4 250% 8/15/15	98 U.S TREASURY NOTE 4 250% 8/15/15	99 U S TREASURY NOTE 4 250% 8/15/15				103 US TREASURY NOTE 3 000% 2/28/17	104 US TREASURY NOTE 1 375% 11/30/19	105 UNITEDHEALTH GROUP INC	106 UNITEDHEALTH GROUP INC	107 VERIZON COMMUNICATIONS	108 VERIZON COMMUNICATIONS	109 VERIZON COMMUNICATIONS	110 VERIZON COMMUNICATIONS	111 VERIZON COMMUNICATIONS	112 EATON CORP PLC	113 EATON CORP PLC	114 ACE LIMITED	116 MCDONALDS CORP	116 MCDONALDS CORP	117 SECTION 1258 GAIN

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0	Expense	Account			
0		Benefits			
128,506		Compensation	100 500	970	
	Avg Hrs	Per Week	, 00	4 50	
		Title	LUE CO. TOL	ROSIEE	
		Foreign Country			
		Zip Code		27101-3818	
	-	State		ပ္	
		Cife		Minston Salem	
		Ziraat Z	2020	1 W 4th St 4th Floor MAC D4000-041 Winston Salem	
	"א" אייים	d Brighose	i Duali losa	×	
		1	INGINO	Wells Fargo Bank N A Trust Tax D	•
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
Credit from prior year return	1	8,905
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3 _	
Third quarter estimated tax payment	<u>7/9/2015</u> <b>4</b>	3,329
5 Fourth quarter estimated tax payment	<u>10/9/2015</u> <b>5</b> _	4,078
6 Other payments	6	
7 Total	7	16,312

VARIOUS STOCKS	SHARES	FMV
APPLE	39.000	\$5,010
BAXTER	20 000	1,383
BERKSHIRE HATHAWAY	21.000	3,096
BLACKROCK	4.000	1,486
BOEING	39 000	1,509
CME	19 000	1,823
CELANESE	18.000	1,028
CHEVRON	16 000	1,707
CISCO	72 000	2,125
COMCAST	23 000	1,366
CONOCOPHILLIPS	103 000	6,716
CUMMINS	4 000	569
DELAWARE POOLED TR	733 851	11,044
WALT DISNEY	42 000	4,371
DODGE	3,329 567	46,348
DRIEHAUS ACTIVE	726.058	7,660
EATON VANCE	808 735	7,626
AMERICAN EUROPACIFIC	158 586	7,883
GENERAL MILLS	161 000	8,660
GILEAD SCIENCES	20 000	2,071
GOOGLE	4 000	2,251
GOOGLE INC CL	4.000	2,234
HSBC - ADR	32 000	1,428
HOME DEPOT	94 000	10,787
INTERNATIONAL BUSINESS	47 000	7,611
ISHARES - MID CAP ETF	181.000	31,407
JPMORGAN CHASE	56 000	3,432
JOHNSON CONTROLS	74 000	3,760
KEELEY SMALL CAP	381.907	14,891
LAS VEGAS SANDS CORP	18.000	1,024
MCDONALDS	40 000	3,956
MERGER FUND INST	489 189	7,734
MICROSOFT	31 000	1,359
NATIONAL OILWELL	11 000	598
ORACLE	220 000	9,640
OPPENHEIMER DEV	292.559	15,598
PIMCO TOTAL RET FUND	2,563 605	27,789
PIMCO FOREIGN FUND	3,214 650 976 242	35,168 9,958
PIMCO EMERG MKTS	976 242 95 000	9,938 8,087
P&G	3,356 549	29,605
RIDGEWORTH	•	71,945
T ROWE PRICE SHORT TR	15,114 575 430 435	8,626
ROYCE PREMIER FUND	277 000	12,293
SPDR DJ WILSHIRE SPDR DOW JONES	316 000	29,486
SCHLUMBERGER	16.000	1,347
TARGET	15 000	1,152
3M CO	18 000	3,036
TOTAL FINA	16 000	858
E-TRACTS	522.000	20,624
US BANK	63 000	2,810
UNION PACIFIC	56.000	6,735
UNITED PARCEL	25 000	2,543
UNITED HEALTH	19.000	2,159
VERIZON	99 000	4,896
WELLS FARGO ADV	1,845 398	19,137
EATON CORP	30 000	2,130
ACE LIMITED	52.000	5,929
TOTAL		\$547,502
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