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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 11-01-2014, and ending 10-31-2015

Name of foundation THE RAYMOND KLEIN CHARITABLE FOUNDATION C/O STEPHEN B KLEIN TRUSTEE		A Employer identification number 23-2535513	
Number and street (or P O box number if mail is not delivered to street address) 1735 MARKET STREET NO 4010		B Telephone number (see instructions) (215) 751-9600	
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,655,548		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	78,411	78,411		
	4 Dividends and interest from securities.	108,107	108,107		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	109,880			
	b Gross sales price for all assets on line 6a 528,413				
	7 Capital gain net income (from Part IV, line 2) . . .		109,880		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	296,398	296,398	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,600	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,314	0	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,810	17,810	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	27,724	17,810	0	0
	25 Contributions, gifts, grants paid	375,000			375,000
	26 Total expenses and disbursements. Add lines 24 and 25	402,724	17,810	0	375,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-106,326			
	b Net investment income (if negative, enter -0-)		278,588		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	61,945	14,301	14,301
	2	Savings and temporary cash investments	12,126	259,643	259,643
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	788,453	☒ 642,432	651,351
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	1,058,105	☒ 920,293	905,228
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	24,207	19,219	22,007
	13	Investments—other (attach schedule)	3,194,559	☒ 3,177,181	4,803,018
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,139,395	5,033,069	6,655,548	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	5,139,395	5,033,069	
30		Total net assets or fund balances (see instructions)	5,139,395	5,033,069	
31		Total liabilities and net assets/fund balances (see instructions) . . .	5,139,395	5,033,069	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,139,395
2	Enter amount from Part I, line 27a	2 -106,326
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 5,033,069
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,033,069

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	109,880
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	392,750	6,878,626	0 057097
2012	340,011	6,588,486	0 051607
2011	308,000	6,263,679	0 049172
2010	294,735	6,406,707	0 046004
2009	324,766	5,994,846	0 054174

2	Total of line 1, column (d).	2	0 258054
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051611
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,743,501
5	Multiply line 4 by line 3.	5	348,039
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,786
7	Add lines 5 and 6.	7	350,825
8	Enter qualifying distributions from Part XII, line 4.	8	375,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		12,786	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		2,786	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		2,786	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	3,200
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		3,200	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		414	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 414 Refunded		0	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		PA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of STEPHEN B KLEIN TRUSTEE Telephone no (215) 751-9600 Located at 1735 MARKET STREET SUITE 4010 PHILADELPHIA PA ZIP +4 19103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN B KLEIN	TRUSTEE	0	0	0
1735 MARKET ST SUITE 4010 PHILADELPHIA, PA 19103	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

3

(a) Name and address of each person paid more than \$50,000

Part IX-A

Expenses

1

Part IX-B

Amount

1

3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,671,875
b	Average of monthly cash balances.	1b	174,319
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,846,194
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,846,194
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	102,693
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,743,501
6	Minimum investment return. Enter 5% of line 5.	6	337,175

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	337,175
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,786
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,786
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	334,389
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	334,389
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	334,389

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	375,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	375,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,786
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	372,214
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				334,389
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				29,522
b From 2010.				
c From 2011.				
d From 2012.				18,565
e From 2013.				51,933
f Total of lines 3a through e.	100,020			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 375,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				334,389
e Remaining amount distributed out of corpus	40,611			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	140,631			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	29,522			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	111,109			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				18,565
d Excess from 2013. . . .				51,933
e Excess from 2014. . . .				40,611

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STEPHEN B KLEIN
1735 MARKET STREET SUITE 4010
PHILADELPHIA, PA 19103
(215) 751-9600

b

The form in which applications should be submitted and information and materials they should include

NO FORMAL APPLICATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	375,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED HOME LN MTG	P		2001-11-01
GOVERNMENT NATL MTG ASSN	P		1920-10-31
WAYNE ST UNIV MI	P		1920-11-17
GOVERNMENT NATL MTG ASSN	P		1920-10-31
FED NATL MTG ASSN	P		2001-11-01
FED HOME LN MTG	P		2001-12-01
GOVERNMENT NATL MTG ASSN	P		1920-11-30
VANGUARD INFLATION	P		1920-12-17
GOVERNMENT NATL MTG ASSN	P		1920-12-22
FED NATL MTG ASSN	P		2001-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		13	0
21		43	-22
15,000		14,868	132
5		5	0
549		529	20
17		17	0
22		44	-22
30,000		27,119	2,881
4		4	0
392		377	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-22
			132
			0
			20
			0
			-22
			2,881
			0
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED HOME LN MTG CORP	P		2001-01-15
GOVERNMENT NATL MTG ASSN	P		2001-01-15
GOVERNMENT NATL MTG ASSN	P		2015-11-20
FED NATL MTG ASSN	P		2001-01-26
VANGUARD 500 INDEX FUND	P		2015-02-04
FED HOME LN MTG CORP	P		2015-02-01
GOVERNMENT NATL MTG ASSN	P		2001-02-20
GOVERNMENT NATL MTG ASSN	P		2015-02-25
FED NATL MTG ASSN	P		2015-02-25
FED HOME LN MTG	P		2015-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	0
22		44	-22
4		4	0
356		343	13
20,000		18,455	1,545
16		16	0
22		44	-22
4		4	0
333		321	12
14		14	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-22
			0
			13
			1,545
			0
			-22
			0
			12
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOVERNMENT NATL MTG	P		2001-02-28
GOVERNMENT NATL MTG	P		2001-02-28
FED NATL MTG ASSN	P		2015-03-01
COCA COLA CO	P		2001-03-30
FED FARM CREDIT BANK	P		2015-04-01
FED HOME LN MTG CORP	P		2015-04-01
GOVERNMENT NATL MTG ASSN	P		2015-04-01
GOVERNMENT NATL MTG ASSN	P		2001-04-15
FED NATL MTG ASSN	P		2015-04-01
FED HOME LN MTG CORP	P		2015-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22		45	-23
70		72	-2
649		625	24
55,632		50,039	5,593
50,000		49,975	25
21		21	0
4		4	0
22		26	-4
465		447	18
20		21	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23
			-2
			24
			5,593
			25
			0
			0
			-4
			18
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOVERNMENT NATL MTG ASSN	P		2001-05-15
GOVERNMENT NATL MTG ASSN	P		2001-04-30
FED NATL MTG ASSN	P		2015-05-01
VANGUARD SM-CAP	P		2015-06-08
VANGUARD 500 INDEX	P		2015-06-08
SPDR MIDCAP TRUST	P		2015-06-08
FED HOME LN MTG CORP	P		2015-06-01
GOVERNMENT NATL MTG ASSN	P		2001-05-31
FED NATL MTG ASSN	P		2015-06-01
COCA COLA CO	P		2001-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22		46	-24
4		4	0
485		467	18
50,000		29,168	20,832
100,000		45,494	54,506
49,983		14,371	35,612
14		14	0
3		4	-1
320		308	12
		4,691	-4,691

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24
			0
			18
			20,832
			54,506
			35,612
			0
			-1
			12
			-4,691

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOVERNMENT NATL MTG ASSN	P		2001-06-30
MONTGOMERY CNTY MD	P		2001-06-30
WETHERFIELD CT	P		2001-06-30
STAMFORD UNIVERSITY	P		2015-07-08
FED HOME LN MTG CORP	P		2015-07-01
GOVERNMENT NATL MTG ASSN	P		2001-07-15
GOVERNMENT NATL MTG ASSN	P		2001-06-30
FED NATL MTG ASSN	P		2015-07-01
FED HOME LN MTG CORP	P		2015-08-01
GOVERNMENT NATL MTG ASSN	P		2001-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22		64	-42
25,000		25,204	-204
50,000		50,421	-421
77,245		83,081	-5,836
13		13	0
23		46	-23
4		4	0
297		286	11
15		15	0
23		46	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-42
			-204
			-421
			-5,836
			0
			-23
			0
			11
			0
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOVERNMENT NATL MTG ASSN	P		2001-07-31
FED NATL MTG ASSN	P		2015-08-01
FED HOME LN MTG CORP	P		2015-09-01
GOVERNMENT NATL MTG ASSN	P		2015-09-01
GOVERNMENT NATL MTG ASSN	P		2001-08-31
FED NATL MTG ASSN	P		2015-09-01
FED HOME LN MTG CORP	P		2001-10-01
GOVERNMENT NATL MTG ASSN	P		2001-09-30
GOVERNMENT NATL MTG ASSN	P		2001-09-30
FED NATL MTG ASSN	P		2001-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	0
380		366	14
17		17	0
23		47	-24
3		4	-1
407		392	15
15		15	0
23		47	-24
4		4	0
351		337	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			14
			0
			-24
			-1
			15
			0
			-24
			0
			14

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEWYORK,NY 10022	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	66,000
ANTI DEFAMATION LEAGUE 605 THIRD AVE NEWYORK,NY 10158	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	6,000
DREXEL UNIVERSITY 3141 CHESTNUT ST PHILADELPHIA,PA 19104	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	5,000
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA,PA 19103	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	45,000
KLEIN LIFE 10100 JAMISON AVE PHILADELPHIA,PA 19116	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	125,000
MT AIRY USA 6703 GERMANTOWN AVENUE SUITE 200 PHILADELPHIA,PA 19119	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	10,000
PENN STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK,PA 16802	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	20,000
THE FRIENDSHIP CIRCLE 754 SOUTH 9TH STREET PHILADELPHIA,PA 19147	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	5,000
THE ISRAEL PROJECT 251 H STREET NW WASHINGTON,DC 20001	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	10,000
THOMAS JEFFERSON UNIVERSITY 925 CHESTNUT STREET PHILADELPHIA,PA 19107	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	33,000
UNITED ISRAEL APPEAL INC 25 BROADWAY SUITE 1700 NEWYORK,NY 10004	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	50,000
Total  3a				375,000

TY 2014 Accounting Fees Schedule**Name:** THE RAYMOND KLEIN CHARITABLE FOUNDATION

C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	7,600	0	0	0

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COCA COLA CO	0	0
JOHNSON & JOHNSON	54,743	55,256
PROCTOR & GAMBLE CO	83,102	75,400
STATE OF ISRAEL BONDS	500,000	500,000
VANDERBILT UNIVERSITY	53,958	55,588
STANFORD UNIVERSITY	0	0
BERKSHIRE HATHAWAY FIN	56,450	54,844
CHEVRON CORP	59,453	55,686
GENERAL ELEC CAP CORP	29,653	27,471
WELLS FARGO COMPANY	29,626	27,136
WAL-MART STORES INC	53,308	53,847

TY 2014 Investments Government Obligations Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

US Government Securities - End of Year Book Value:	285,976
US Government Securities - End of Year Fair Market Value:	284,109
State & Local Government Securities - End of Year Book Value:	356,456
State & Local Government Securities - End of Year Fair Market Value:	367,242

TY 2014 Investments - Other Schedule**Name:** THE RAYMOND KLEIN CHARITABLE FOUNDATION

C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DREYFUS INTERNATIONAL STOCK FUND	FMV	214,972	257,379
GATEWAY TRUST FUND #41	FMV	354,217	384,229
HARBOR INTERNATIONAL FUND	FMV	249,943	282,126
MERGER FUND #260	FMV	192,688	192,539
MIDCAP SPDR TRUST (S&P ETF)	FMV	187,387	616,580
OAKMARK INTL FUND	FMV	237,440	304,753
VANGUARD 500 INDEX TRUST	FMV	586,460	1,410,819
VANGUARD ENERGY FUND	FMV	229,246	175,385
VANGUARD FIXED INCOME GNMA PORTFILIO	FMV	140,402	143,465
VANGUARD INFLATION PROTECTED	FMV	315,289	345,866
VANGUARD SMALL CAP INDEX	FMV	268,378	496,164
BLACKROCK FUND II FLOATING RATE	FMV	200,759	193,713

TY 2014 Other Expenses Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION

C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	12,736	12,736	0	0
BANK FEES	180	180	0	0
MISC EXPENSE	4,894	4,894	0	0

TY 2014 Taxes Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE
EIN: 23-2535513

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	2,314	0	0	0