



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 11/1/2014, and ending 10/31/2015

Name of foundation ANN EARLE TALCOTT FUND			A Employer identification number 22-6203894		
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933		
City or town Winston Salem		State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county		Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,031,780			J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>					

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,796	43,136		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	42,857			
	b Gross sales price for all assets on line 6a	803,381			
	7 Capital gain net income (from Part IV, line 2)		42,857		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	86,653	85,993	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	32,077	24,058		8,019
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,071			1,071
	c Other professional fees (attach schedule)	2,198			2,198
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,037	515		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	36,383	24,573	0	11,288
	25 Contributions, gifts, grants paid	122,300			122,300
	26 Total expenses and disbursements. Add lines 24 and 25	158,683	24,573	0	133,588
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-72,030				
b Net investment income (if negative, enter -0-)		61,420			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

HTA

15

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments		68,088	62,512	62,512		
	3 Accounts receivable ▶						
	Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶						
	Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U.S. and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment, basis ▶						
Less: accumulated depreciation (attach schedule) ▶							
12 Investments—mortgage loans							
13 Investments—other (attach schedule)		1,855,515	1,787,154	1,969,268			
14 Land, buildings, and equipment, basis ▶							
Less: accumulated depreciation (attach schedule) ▶							
15 Other assets (describe ▶)							
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,923,603	1,849,666	2,031,780			
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶)						
	23 Total liabilities (add lines 17 through 22)		0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds		1,923,603	1,849,666			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
	30 Total net assets or fund balances (see instructions)		1,923,603	1,849,666			
	31 Total liabilities and net assets/fund balances (see instructions)		1,923,603	1,849,666			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,923,603
2 Enter amount from Part I, line 27a	2	-72,030
3 Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND TIMING DIFFERENCE</u>	3	497
4 Add lines 1, 2, and 3	4	1,852,070
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	2,404
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,849,666

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	42,857
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2013	105,176	2,211,919	0.047550	
2012	95,319	2,130,436	0.044742	
2011	109,604	2,066,752	0.053032	
2010	103,484	2,167,371	0.047746	
2009	123,228	2,033,434	0.060601	
2 Total of line 1, column (d)			2	0.253671
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.050734
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4	2,157,636
5 Multiply line 4 by line 3			5	109,466
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	614
7 Add lines 5 and 6			7	110,080
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8	133,588

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, c1 here <input checked="" type="checkbox"/> and enter 1 of Part I, line 27b	1	614	
c	All other domestic foundations enter 2 of line 27b. Exempt foreign organizations enter 4 Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-	2	0	
3	Add lines 1 and 2	3	614	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	614	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	890	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	890	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter amount overpaid	10	276	
11	Enter the amount of line 10 to be. Credited to 2015 estimated tax <input checked="" type="checkbox"/> 276 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or participate or intervene in any political campaign		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? Instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ (2) On foundation managers \$		X
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax on foundation managers \$		X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, or of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year		X
b If "Yes," has it filed a tax return on Form 990-T for this year	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied by: • By language in the governing instrument, • By state legislation that effectively amends the governing instrument so that no mandatory director conflict with the state law remain in the governing instrument	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4913 or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	32,077		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,121,005
b	Average of monthly cash balances	1b	69,488
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,190,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,190,493
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	32,857
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,157,636
6	Minimum investment return. Enter 5% of line 5	6	107,882

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,882
2a	Tax on investment income for 2014 from Part VI, line 5	2a	614
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	614
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107,268
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	107,268
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107,268

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	133,588
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,588
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	614
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,974

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				107,268
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			23,321	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 133,588				
a Applied to 2013, but not more than line 2a			23,321	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				107,268
e Remaining amount distributed out of corpus	2,999			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,999			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,999			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	2,999			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- WELLS FARGO PHILANTHROPIC SERVICES 1 W 4TH ST WINSTON SALEM, NC 27101-3818 (888) 234-1999**

- b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PARAMOUNT CONSIDERATION GIVEN TO A REQUEST WHICH AIDES THE INDIGENT PREFERENCE TO REQUESTS AIDING N

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	122,300
b Approved for future payment NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE ARC OF UNION COUNTY

Street

52 FADEM ROAD

City

SPRINGFIELD

State

NJ

Zip Code

07081

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

EVA'S VILLAGE INC.

Street

393 MAIN STREET

City

PATERSON

State

NJ

Zip Code

07501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

GREATER LIFE INC METRO

Street

272 CHANCELLOR AVENUE

City

NEWARK

State

NJ

Zip Code

07108

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

ST BENEDICTS PREPARATORY SCHOOL

Street

520 DR. MARTIN LUTHER KING JR BLVD

City

NEWARK

State

NJ

Zip Code

07102-1314

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

TRINITAS HEALTH FOUNDATION

Street

PO BOX 259

City

ELIZABETH

State

NJ

Zip Code

07207

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name

WOMEN'S HEALTH CLINIC AT MORRISTOWN MEDIAL

Street

100 MADISON AVENUE

City

MORRISTOWN

State

NJ

Zip Code

07960

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEWISH FAMILY SERVICE OF CENTRAL NEW JERSEY

Street

655 WESTFIELD AVENUE

City

ELIZABETH

State

NJ

Zip Code

07208

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

ST. PAULS COMMUNITY DEVELOPMENT CORPORATION

Street

212 MARKET SREET

City

PASSAIC

State

NJ

Zip Code

07055

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

LUTHERAN FOUNDATION OF NEW JERSEY

Street

3 MANHATTAN DRIVE

City

BURLINGTON

State

NJ

Zip Code

08016

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

PHILLIPS EDUCATION PARTNERS

Street

342 CENTRAL AVENUE

City

NEWARK

State

NJ

Zip Code

07103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

OCEAN HOUSING ALLIANCE

Street

605 BAY AVENUE

City

POINT PLEASANT BEACH

State

NJ

Zip Code

08742

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,300

Name

TABLE TO TABLE INC.

Street

P.O. BOX 1051

City

ENGLEWOOD CLIFFS

State

NJ

Zip Code

07632

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ST JOSEPH HEALTHCARE SYSTEM INC

Street

703 MAIN STREET

City

PATERSON

State

NJ

Zip Code

07503

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

180 TURNINGS LIVES AROUND, INC.

Street

1 BETHANY ROAD

City

HAZLET

State

NJ

Zip Code

07730

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals									
Short Term CG Distributions										38,267		Capital Gains/Losses									
Other sales										Other sales											
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
1	X	AQR MANAGED FUTURES ST	00203H859		1/22/2015		10/20/2015	2,935	2,981					-46							
2	X	ARTISAN INTERNATIONAL FD	04314H402		6/20/2014		7/22/2015	8,687	8,652					35							
3	X	ARTISAN INTERNATIONAL FD	04314H402		8/26/2011		7/22/2015	11,518	11,201					317							
4	X	ARTISAN INTERNATIONAL FD	04314H402		9/5/2014		7/22/2015	19,137	25,165					1,693							
5	X	CREDIT SUISSE COMM RET S	22544R305		10/20/2011		7/22/2015	17,800	27,222					-9,422							
6	X	CREDIT SUISSE COMM RET S	22544R305		10/20/2011		10/20/2015	789	1,311				512	0							
7	X	CREDIT SUISSE COMM RET S	22544R305		2/11/2013		10/20/2015	1,318	2,103				785	0							
8	X	CREDIT SUISSE COMM RET S	22544R305		6/20/2014		7/22/2015	3,916	4,208				0	-282							
9	X	DODGE & COX INTL STOCK F	256206103		10/24/2014		7/22/2015	3,938	3,942				0	-6							
10	X	DODGE & COX INTL STOCK F	256206103		7/17/2008		7/22/2015	16,348	16,022				0	326							
11	X	DODGE & COX INTL STOCK F	256206103		12/28/2010		10/20/2015	1,804	1,635				0	169							
12	X	DODGE & COX INCOME FD C	256210105		7/24/2015		10/20/2015	14,893	15,301				0	-408							
13	X	DODGE & COX INCOME FD C	256210105		7/24/2015		10/20/2015	2,024	2,043				0	-19							
14	X	DREYFUS EMG MKT DEBT LO	261980494		12/28/2010		7/22/2015	7,155	8,713				0	-1,558							
15	X	DREYFUS EMG MKT DEBT LO	261980494		4/24/2014		10/20/2015	2,119	2,752				0	-633							
16	X	DREYFUS INTERNATL BOND	261980668		7/24/2015		6/10/2015	18,987	20,504				0	-1,517							
17	X	DREYFUS INTERNATL BOND	261980668		10/11/2013		7/22/2015	27,812	30,245				0	-2,433							
18	X	DRIEHAUS ACTIVE INCOME F	262028855		7/24/2015		12/02/2015	11,447	11,771				0	-330							
19	X	DRIEHAUS ACTIVE INCOME F	262028855		8/10/2012		12/02/2015	9,093	9,093				0	0							
20	X	FID ADV EMER MKTS INC - CL	315920702		10/11/2013		10/20/2015	3,941	4,142				0	-201							
21	X	JP MORGAN MID CAP VALUE	339128100		7/24/2015		10/20/2015	5,358	5,490				0	-132							
22	X	HARBOR CAPITAL APRCION	411511504		7/24/2015		10/20/2015	6,539	6,871				0	-332							
23	X	HARBOR CAPITAL APRCION	411511504		8/28/2015		10/20/2015	7,917	7,876				41	0							
24	X	ISHARES CORE S & P 500 ETF	464287200		10/22/2014		7/22/2015	12,964	11,945				0	-579							
25	X	ISHARES CORE S & P 500 ETF	464287200		4/24/2014		8/28/2015	5,299	5,878				0	-2,806							
26	X	ISHARES CORE S & P 500 ETF	464287200		7/23/2014		8/28/2015	27,384	30,190				0	6,068							
27	X	ISHARES CORE S & P 500 ETF	464287200		2/11/2013		7/22/2015	40,480	34,412				0	-83							
28	X	ISHARES CORE S & P 500 ETF	464287200		6/20/2014		7/22/2015	1,382	1,465				0	138							
29	X	ISHARES CORE S & P 500 ETF	464287200		1/22/2015		7/22/2015	2,816	2,678				0	-440							
30	X	JP MORGAN HIGH YIELD FUND	4812C0803		7/24/2015		10/20/2015	15,140	15,580				0	-203							
31	X	JP MORGAN HIGH YIELD FUND	4812C0803		10/20/2011		12/02/2015	10,817	11,020				0	-33							
32	X	KALMAR GR W VAL SM CAP - J	483438305		10/20/2011		10/20/2015	2,149	2,182				55	-218							
33	X	KALMAR GR W VAL SM CAP - J	483438305		1/22/2015		10/20/2015	19,747	20,020				0	-152							
34	X	KALMAR GR W VAL SM CAP - J	483438305		7/12/2013		10/20/2015	2,148	2,300				0	-85							
35	X	MFS VALUE FUND-CLASS I #8	552953694		6/20/2014		10/20/2015	5,682	5,767				0	1,700							
36	X	MERGER FUND-INST #301	589509207		4/24/2014		12/19/2014	37,055	35,355				0	-439							
37	X	MET WEST TOTAL RETURN B	592905509		10/24/2014		10/20/2015	2,136	2,575				0	-186							
38	X	ASG GLOBAL ALTERNATIVES	638721885		8/26/2011		6/10/2015	12,138	12,324				0	-3							
39	X	NEUBERGER BERMAN LONG	64128R608		7/22/2011		6/10/2015	145	148				0	-31							
40	X	NUVEEN HIGH YIELD MUNI B	67065Q772		2/14/2012		6/10/2015	1,723	1,754				0	-47							
41	X	OPPENHEIMER DEVELOPING	683974604		7/12/2013		6/10/2015	4,112	4,159				0	-17							
42	X	PIMCO FOREIGN BD FD USD	693390882		1/23/2014		10/20/2015	1,617	1,634				0	230							
43	X	PIMCO FOREIGN BD FD USD	693390882		7/22/2015		7/22/2015	4,297	4,067				0	98							
44	X	PIMCO FOREIGN BD FD USD	693390882		4/7/2010		7/22/2015	3,159	3,061				0	83							
45	X	PIMCO FOREIGN BD FD USD	693390882		10/7/2009		7/22/2015	2,913	2,830				0	389							
46	X	PIMCO FOREIGN BD FD USD	693390882		12/13/2006		7/22/2015	1,260	1,215				0	-45							
47	X	PIMCO FOREIGN BD FD USD	693390882		7/22/2015		7/22/2015	834	804				0	30							
48	X	PIMCO FOREIGN BD FD USD	693390882		12/13/2006		7/22/2015	701	637				0	64							
49	X	PIMCO FOREIGN BD FD USD	693390882		9/21/2008		7/22/2015	7,156	6,995				0	161							
50	X	PIMCO FOREIGN BD FD USD	693390882		1/23/2014		7/22/2015	5,070	5,042				0	28							
51	X	PRINCIPAL GL MULT STRAT - I	74255L696		8/8/2014		10/20/2015	2,688	2,688				0	0							
52	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		12/02/2015	6,708	6,821				0	-113							
53	X	T ROWE PRICE SHORT TERM	77957P105		1/18/2013		12/02/2015	2,218	2,251				0	-33							
54	X	T ROWE PRICE SHORT TERM	77957P105		12/3/2014		12/02/2015	16,784	16,890				0	-106							
55	X	T ROWE PRICE SHORT TERM	77957P105		3/5/2013		12/02/2015	3,879	3,945				0	-66							
56	X	T ROWE PRICE SHORT TERM	77957P105		9/5/2014		12/02/2015	366	368				0	-2							
57	X	T ROWE PRICE SHORT TERM	77957P105		10/11/2013		7/22/2015	14,706	14,830				0	-124							
58	X	T ROWE PRICE SHORT TERM	77957P105		9/5/2014		7/22/2015	14,996	15,122				0	-126							
59	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		7/22/2015	5,823	5,872				0	-49							
60	X	T ROWE PRICE SHORT TERM	77957P105		7/12/2013		10/20/2015	6,025	6,088				0	-63							
61	X	T ROWE PRICE INST FLOAT F	77958B402		1/23/2014		8/20/2015	14,915	15,346				0	-431							
62	X	SPDR DJ WILSHIRE INTERNA	78463X863		7/22/2015		10/20/2015	5,825	5,998				83	-90							
63	X	STRAITTON SM-CAP VALUE F	863137105		6/20/2014		10/20/2015	2,291	2,501				0	-210							

Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Amount		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss				
	Long Term CG Distributions	Short Term CG Distributions								Capital Gains/Losses	Other sales	Gross Sales	Price		Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses	
70	X		VANGUARD TOTAL BOND MA	921937835			9/30/2014		1/20/2015	118,613		116,291			2,322			
71	X		VANGUARD FTSE EMERGING	922042858			12/28/2010		7/22/2015	11,474		13,715			-2,241			
72	X		VANGUARD FTSE EMERGING	922042858			5/23/2011		7/22/2015	511		606			-95			
73	X		VANGUARD FTSE EMERGING	922042858			8/24/2011		7/22/2015	6,483		6,866			-383			
74	X		VANGUARD FTSE EMERGING	922042858			5/8/2012		7/22/2015	3,890		4,070			-180			
75	X		VANGUARD FTSE EMERGING	922042858			8/6/2012		7/22/2015	1,178		1,237			-58			
76	X		VANGUARD FTSE EMERGING	922042858			7/10/2013		7/22/2015	3,378		3,287			92			
77	X		VANGUARD FTSE EMERGING	922042858			1/2/2013		7/22/2015	5,147		5,599			-452			
78	X		VANGUARD FTSE EMERGING	922042858			12/20/15		7/22/2015	3,143		3,221			-78			
79	X		VANGUARD REIT VIPER	922908553			12/20/2015		10/20/2015	11,963		10,087			4,705			
80	X		VANGUARD REIT VIPER	922908553			7/22/2015		10/20/2015	10,337		10,087			250			

Part I, Line 16b (990-PF) - Accounting Fees

		1,071	0	0	1,071
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,071			1,071

Part I, Line 16c (990-PF) - Other Professional Fees

		2,198	0	0	2,198
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	2,198			2,198

Part I, Line 18 (990-PF) - Taxes

		1,037	515	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	515	515		
2	ESTIMATED EXCISE TAXES PAID	522			

Part II, Line 13 (990-PF) - Investments - Other

		1,855,515		1,787,154		1,969,268	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
1	DODGE & COX INCOME FD COM #147			163,740	173,720		
2	HARBOR CAPITAL APRCTION-INST #2012			146,206	213,633		
3	T ROWE PRICE SHORT TERM BD FD #55			56,554	56,276		
4	PRINCIPAL GL MULT STRAT-INST #4684			20,140	20,195		
5	ARTISAN INTERNATIONAL FD INS #662			64,894	92,637		
6	MERGER FUND-INST #301			19,946	19,672		
7	ARTISAN MID CAP FUND-INS #1333			73,936	88,323		
8	MET WEST TOTAL RETURN BOND CL I #5			174,243	172,411		
9	FID ADV EMER MKTS INC- CL I #607			41,615	40,153		
10	DODGE & COX INT'L STOCK FD #1048			66,304	90,875		
11	AMER CENT SMALL CAP GRWTH INST #31			53,519	47,378		
12	MFS VALUE FUND-CLASS I #893			170,560	211,660		
13	DREYFUS EMG MKT DEBT LOC C-I #6083			49,489	39,404		
14	DRIEHAUS ACTIVE INCOME FUND			21,763	21,324		
15	JP MORGAN MID CAP VALUE-I #758			65,556	87,375		
16	ASG GLOBAL ALTERNATIVES-Y #1993			42,286	39,850		
17	VANGUARD REIT VIPER			55,440	80,449		
18	AQR MANAGED FUTURES STR-I #15213			38,828	40,173		
19	STRATTON SM-CAP VALUE FD #37			52,219	48,766		
20	JPMORGAN HIGH YIELD FUND SS #3580			47,231	44,972		
21	T ROWE PRICE INST FLOAT RATE #170			17,805	17,209		
22	OPPENHEIMER DEVELOPING MKT-I #799			146,565	132,769		
23	SPDR DJ WILSHIRE INTERNATIONAL REA			73,218	80,681		
24	NEUBERGER BERMAN LONG SH-INS #183			71,766	70,823		
25	CREDIT SUISSE COMM RET ST-I #2156			53,331	38,540		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	497
2	Total	2	497

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,561
2	PY RETURN OF CAPITAL ADJUSTMENT	2	843
3	Total	3	2,404

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		765,114		1,435		4,590		0		0		4,590		0		0		Gain Minus Excess of FMV Over Adjusted Basis or Losses			
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		FMV as of 12/31/89		Adjusted Basis as of 12/31/89		Excess of FMV Over Adj Basis	
1	AQR MANAGED FUTURES STRI #15213	002030859				1/22/2015		10/20/2015		2,935						2,981		-46							
2	ARTISAN INTERNATIONAL FDI INS #662	04314H402				6/20/2014		7/22/2015		6,887						6,852		35							
3	ARTISAN INTERNATIONAL FDI INS #662	04314H402				1/22/2015		7/22/2015		11,518						11,201		317							
4	ARTISAN INTERNATIONAL FDI INS #662	04314H402				8/26/2011		7/22/2015		4,839						3,145		1,693							
5	CREDIT SUISSE COMM RET ST1 #2156	22544R305				9/5/2014		7/22/2015		19,137						25,165		-6,028							
6	CREDIT SUISSE COMM RET ST1 #2156	22544R305				10/20/2011		7/22/2015		17,800						27,722		-9,422							
7	CREDIT SUISSE COMM RET ST1 #2156	22544R305				10/20/2011		10/20/2015		799						1,311		0							
8	CREDIT SUISSE COMM RET ST1 #2156	22544R305				2/11/2013		10/20/2015		1,318						2,103		-822							
9	DODGE & COX INTL STOCK FD #1048	256208103				6/20/2014		7/22/2015		3,918						4,208		-292							
10	DODGE & COX INTL STOCK FD #1048	256208103				10/24/2014		7/22/2015		3,938						3,942		-6							
11	DODGE & COX INTL STOCK FD #1048	256208103				7/22/2015		7/22/2015		16,348						16,022		326							
12	DODGE & COX INTL STOCK FD #1048	256208103				7/17/2008		7/22/2015		1,804						1,635		169							
13	DODGE & COX INCOME FUND COM #147	256210105				1/22/2015		10/20/2015		14,893						15,301		-408							
14	DODGE & COX INCOME FUND COM #147	256210105				7/24/2015		10/20/2015		2,024						2,043		-19							
15	DREYFUS EMG MKT DEBT LOC C1 #608	261960484				12/28/2010		7/22/2015		7,155						6,713		-1,558							
16	DREYFUS EMG MKT DEBT LOC C1 #608	261960484				12/28/2010		10/20/2015		2,119						2,152		-633							
17	DREYFUS INTERNATL BOND FD CL1 #6	261960668				4/24/2014		6/10/2015		18,997						20,504		-1,517							
18	DREYFUS INTERNATL BOND FD CL1 #6	261960668				4/24/2014		7/22/2015		27,812						30,245		-2,433							
19	DRIEHAUS ACTIVE INCOME FUND	262028555				10/11/2013		12/20/2015		11,447						11,777		-330							
20	DRIEHAUS ACTIVE INCOME FUND	262028555				8/10/2012		12/20/2015		9,093						9,093		0							
21	FID ADV EMER MKTS INC-CL1 #607	315920702				10/11/2013		10/20/2015		3,941						4,142		-201							
22	FID ADV EMER MKTS INC-CL1 #607	315920702				7/24/2015		10/20/2015		5,358						5,490		-132							
23	HARBOR CAPITAL APRTION-INST #20	411511504				7/24/2015		10/20/2015		6,539						6,871		-332							
24	HARBOR CAPITAL APRTION-INST #20	411511504				8/28/2015		10/20/2015		7,917						7,876		41							
25	ISHARES CORE S & P 500 ETF	464287200				10/22/2014		12/20/2015		1,216						1,175		41							
26	ISHARES CORE S & P 500 ETF	464287200				8/24/2011		7/22/2015		18,065						9,973		8,092							
27	ISHARES CORE S & P 500 ETF	464287200				8/6/2012		7/22/2015		25,716						17,015		8,701							
28	ISHARES CORE S & P 500 ETF	464287200				11/19/2012		7/22/2015		3,623						2,493		1,132							
29	ISHARES CORE S & P 500 ETF	464287200				10/22/2014		7/22/2015		12,964						11,945		1,019							
30	ISHARES CORE S & P 500 ETF	464287200				4/24/2014		8/28/2015		5,798						5,878		-79							
31	JP MORGAN HIGH YIELD FUND SS #358	4612C0803				7/23/2014		8/28/2015		27,384						30,180		-2,806							
32	KALMAR GR W VAL SM CAP-INS #4	483438305				2/11/2014		7/22/2015		40,480						34,432		6,068							
33	KALMAR GR W VAL SM CAP-INS #4	483438305				6/20/2014		7/22/2015		1,392						1,465		-83							
34	KALMAR GR W VAL SM CAP-INS #4	483438305				1/22/2015		10/20/2015		2,818						2,878		-138							
35	MFS VALUE FUND-CLASS #893	589509207				7/24/2015		10/20/2015		15,400						15,580		-440							
36	MERGER FUND-INST #301	589509207				10/20/2011		10/20/2015		10,817						10,200		-203							
37	MET WEST TOTAL RETURN BOND CL1	592905509				10/20/2011		10/20/2015		2,149						2,182		-33							
38	MET WEST TOTAL RETURN BOND CL1	592905509				1/22/2015		10/20/2015		19,417						20,020		-218							
39	MSCI GLOBAL ALTERNATIVE-Y #1993	63872T855				7/12/2013		10/20/2015		2,488						2,300		152							
40	NEUBERGER BERMAN LONG SHINS #1	64128R608				6/20/2014		10/20/2015		5,682						5,167		-45							
41	NUVEEN HIGH YIELD MUNI BOND-R #168	67065Q772				4/24/2014		12/19/2014		37,055						35,355		1,700							
42	OPPENHEIMER DEVELOPING MKT-I #74	683974604				10/24/2014		10/20/2015		2,138						2,575		-439							
43	PIMCO FOREIGN BD FD USD H-INST #1	693390882				8/26/2011		6/10/2015		12,138						12,324		-186							
44	PIMCO FOREIGN BD FD USD H-INST #1	693390882				10/20/2011		6/10/2015		145						148		-3							
45	PIMCO FOREIGN BD FD USD H-INST #1	693390882				2/14/2012		6/10/2015		1,723						1,754		-31							
46	PIMCO FOREIGN BD FD USD H-INST #1	693390882				1/23/2014		6/10/2015		4,112						4,159		-47							
47	PIMCO FOREIGN BD FD USD H-INST #1	693390882				10/20/2011		7/22/2015		4,297						4,087		210							
48	PIMCO FOREIGN BD FD USD H-INST #1	693390882				4/7/2010		7/22/2015		3,159						3,081		78							
49	PIMCO FOREIGN BD FD USD H-INST #1	693390882				10/7/2009		7/22/2015		2,913						2,315		389							
50	PIMCO FOREIGN BD FD USD H-INST #1	693390882				12/13/2008		7/22/2015		1,260						1,215		45							
51	PIMCO FOREIGN BD FD USD H-INST #1	693390882				12/13/2008		7/22/2015		834						804		30							
52	PIMCO FOREIGN BD FD USD H-INST #1	693390882				7/7/2009		7/22/2015		701						637		64							
53	PIMCO FOREIGN BD FD USD H-INST #1	693390882				9/21/2008		7/22/2015		7,158						6,995		161							
54	PIMCO FOREIGN BD FD USD H-INST #1	693390882				10/20/2011		10/20/2015		5,070						5,042		28							
55	PIMCO FOREIGN BD FD USD H-INST #1	693390882				8/6/2014		10/20/2015		2,688						2,688		0							
56	PRINCIPAL GL MULTI STRAT-INST #468	77557P105				2/11/2013		12/20/2015		2,251						2,251		-33							
57	T ROWE PRICE SHORT TERM BD FD #5	77557P105																							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	32,077		
										32,077	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	368
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	4/9/2015	3	77
4 Third quarter estimated tax payment	7/9/2015	4	223
5 Fourth quarter estimated tax payment	10/9/2015	5	222
6 Other payments		6	
7 Total		7	890

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	23,321
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	23,321