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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

NOV 1, 2014

, and ending

OCT 31, 2015

Name of foundation

GATEWAY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

800 MARKET STREET, SUITE 1640

A Employer identification number

20-6294706

City or town, state or province, country, and ZIP or foreign postal code

ST LOUIS, MO 63101

Room/suite

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

(Part I, column (d) must be on cash basis.)

► \$ 88,755,169.

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	4,952,893.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	954,910.	952,324.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	27,519,110.			STATEMENT 2
b	Gross sales price for all assets on line 6a	40,220,433.			
7	Capital gain net income (from Part IV, line 2)		27,367,783.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances	162.			STATEMENT 3
b	Less Cost of goods sold	936.			
c	Gross profit or (loss)	RECEIVED -774.			
11	Other income	-21,448.	-87,489.		STATEMENT 4
12	Total. Add lines 1 through 11 as of 2016	33,404,691.	28,232,618.		
13	Compensation of officers, directors, trustees, etc	79,538.	0.		79,538.
14	Other employee salaries and wages	52,000.	0.		52,000.
15	Pension plans, employee benefits	51,292.	0.		51,292.
16a	Legal fees	STMT 5 6,344.	0.		6,344.
b	Accounting fees	STMT 6 36,537.	0.		29,354.
c	Other professional fees	STMT 7 114,365.	110,225.		3,238.
17	Interest	7,553.	7,553.		0.
18	Taxes	STMT 8 286,559.	3,966.		0.
19	Depreciation and depletion		3,682.		
20	Occupancy		19,357.		19,357.
21	Travel, conferences, and meetings				
22	Printing and publications		1,070.		1,070.
23	Other expenses	STMT 9 492,212.	150,074.		248,579.
24	Total operating and administrative expenses. Add lines 13 through 23		1,150,509.	271,818.	490,772.
25	Contributions, gifts, grants paid		1,479,062.		1,479,062.
26	Total expenses and disbursements. Add lines 24 and 25		2,629,571.	271,818.	1,969,834.
27	Subtract line 26 from line 12:		30,775,120.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		27,960,800.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
1	Cash - non-interest-bearing		29,254.	22,580.
2	Savings and temporary cash investments		1,361,181.	1,704,468.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use		4,140.	3,968.
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 12	51,262,519.	60,801,996.
14	Land, buildings, and equipment basis ►	36,015.		67,364,631.
	Less accumulated depreciation	STMT 13 ►	26,036.	14,094.
				9,979.
15	Other assets (describe ►)	STATEMENT 14)	18,879,602.	19,670,647.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		71,550,790.	82,213,638.
				88,755,169.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable		3,600,000.	3,600,000.
22	Other liabilities (describe ►)	STATEMENT 15)	1,024.	257.
23	Total liabilities (add lines 17 through 22)		3,601,024.	3,600,257.
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances		67,949,766.	78,613,381.
31	Total liabilities and net assets/fund balances		71,550,790.	82,213,638.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,949,766.
2	Enter amount from Part I, line 27a	2	30,775,120.
3	Other increases not included in line 2 (itemize) ►	3	524,704.
4	Add lines 1, 2, and 3	4	99,249,590.
5	Decreases not included in line 2 (itemize) ►	5	20,636,209.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	78,613,381.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	40,220,433.		19,850,039.	27,367,783.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				27,367,783.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	27,367,783.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
10-31-14 2014	1,275,296.	43,011,194.	.029650
12-31-13 2013	1,424,093.	40,315,527.	.035324
12-31-12 2012	1,325,501.	39,708,214.	.033381
12-31-11 2011	1,772,970.	37,865,659.	.046823
12-31-10 2010	1,435,448.	35,914,113.	.039969
2 Total of line 1, column (d)			.185147
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.037029
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			62,691,503.
5 Multiply line 4 by line 3			2,321,404.
6 Enter 1% of net investment income (1% of Part I, line 27b)			279,608.
7 Add lines 5 and 6			2,601,012.
8 Enter qualifying distributions from Part XII, line 4			2,760,879.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

6a 306,214.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 7,000.

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 313,214.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

33,606.

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►

33,606.

Refunded

11

0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b X

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

MO

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A | Statements Regarding Activities (continued)

11	<input checked="" type="checkbox"/>	
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	
Website address ► WWW.GATEWAY-FOUNDATION.ORG		
14	The books are in care of ► MATTHEW A FISCHER	Telephone no. ► (314) 241-3337
Located at ► 800 MARKET STREET, SUITE 1640, ST LOUIS, MO ZIP+4 ► 63101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	
16	<input checked="" type="checkbox"/> 15	<input type="checkbox"/> N/A
16	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A			
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
If "Yes" to 6b, file Form 8870.	6b			<input checked="" type="checkbox"/>
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
7b N/A				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		79,538.	25,296.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TAMPSCO ENTERPRISES, INC - 1034 S BRENTWOOD BLVD, STE 1492, ST LOUIS, MO 63117	MANAGEMENT SERVICES	107,226.

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 INSURANCE AND MAINTENANCE OF SCULPTURES ON PUBLIC DISPLAY	67,642.
2 INSTALLATION COSTS RELATING TO SCULPTURES PLACED ON PUBLIC DISPLAY	97,396.
3	
SEE STATEMENT 17	43,392.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	20,000.
SEE STATEMENT 18	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

► 20,000.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d **Total** (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and

1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 46 **Minimum investment return.** Enter 5% of line 5

1e 0.

1a	42,727,054.
1b	23,347.
1c	20,895,795.
1d	63,646,196.
2	0.
3	63,646,196.
4	954,693.
5	62,691,503.
6	3,134,575.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2014 from Part VI, line 5

2a 279,608.

2b

1	3,134,575.
2c	279,608.
3	2,854,967.
4	0.
5	2,854,967.
6	0.
7	2,854,967.

b Income tax for 2014. (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 **Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1**Part XII** **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income. Enter 1% of Part I, line 27b

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a	1,969,834.
1b	20,000.
2	771,045.
3a	
3b	
4	2,760,879.
5	279,608.
6	2,481,271.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,854,967.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 2,760,879.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,760,879.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			94,088.
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling


 4942(j)(3) or

 4942(j)(5)

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
1 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
1 b 85% of line 2a					
1 c Qualifying distributions from Part XII, line 4 for each year listed					
1 d Amounts included in line 2c not used directly for active conduct of exempt activities					
1 e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 a Complete 3a, b, or c for the alternative test relied upon:					
3 a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
3 b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
3 c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

M PETER FISCHER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED		PUBLIC		1,478,579.
CHARITABLE CONTRIBUTION PASSTHROUGH <u>FROM FOUNDATION PARTNERS FUND, G.P.</u>		PUBLIC		483.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total			► 3a	1,479,062.
b Approved for future payment				
SEE SCHEDULE ATTACHED		PUBLIC		1,462,061.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total			► 3b	1,462,061.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income		
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	531120	2,586. 14		952,324.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income	531120	61,355. 14		-87,489.	
8	Gain or (loss) from sales of assets other than inventory	531120	151,327. 18		27,367,783.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					-774.
11	Other revenue:					
a	SEE STATEMENT 19		2,674.			2,012.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		217,942.		28,232,618.	1,238.
13	Total. Add line 12, columns (b), (d), and (e)				13	28,451,798.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
10	SALE OF CITYGARDEN MERCHANDISE
11	FORM 990-T REFUND
11	OTHER TAX EXEMPT INCOME

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

GATEWAY FOUNDATION

Employer identification number

20-6294706

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the **General Rule** and a **Special Rule**. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the **General Rule** and/or the **Special Rules** does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

GATEWAY FOUNDATION

Employer identification number

20-6294706**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>THE MPF FOUNDATION</u> <u>1034 SOUTH BRENTWOOD BLVD, SUITE 1492</u> <u>ST LOUIS, MO 63117</u>	\$ <u>22,600.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<u>MPF 2014 CRUT</u> <u>1034 SOUTH BRENTWOOD BLVD, SUITE 1492</u> <u>ST LOUIS, MO 63117</u>	\$ <u>56,766.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<u>MPF 2014 CRUT</u> <u>1034 SOUTH BRENTWOOD BLVD, SUITE 1492</u> <u>ST LOUIS, MO 63117</u>	\$ <u>4,873,387.</u> *	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

GATEWAY FOUNDATION

20-6294706

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	10.575% MEMBERSHIP INTEREST IN CRUT INVESTORS, LLC (CAPITAL ACCOUNT 4,873,387)	\$ 4,408,377.	09/30/15
		\$ _____	_____
		\$ _____	_____
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

GATEWAY FOUNDATION

20-6294706

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____*
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		

**GATEWAY FOUNDATION
FORM 990-PF
FOR THE YEAR ENDED
OCTOBER 31, 2015
20-6294706
PART XV, LINE 3(a)**

GRANTS PAID DURING THE YEAR

Grant #	Recipient	Foundation Status	Purpose	Amount	Complete
06-09-08 City of St. Louis		Public	Maintenance of Citygarden, committed through 2022.	\$814,056.58	Annual
01-03-02 National Park Service		Public	Fund the cost of electrical service and maintenance in connection with the lighting of the Arch.	\$64,638.02	Annual
14-05-03 Cinema St. Louis		Public	Artist Award program Cinema at Citygarden Round 4	\$5,000.00	Yes
14-05-05 National Park Service		Public	Fund the cost of installation improvements in connection with the lighting of the Arch.	\$493,265.36	No
14-09-01 Shakespeare Festival St. Louis		Public	Funding for a matching grant for improvements to the Shakespeare Glen Stage in Forest Park	\$25,000.00	Yes
15-01-01 Contemporary Art Museum-Great Rivers Biennial Artist Awards		Public	Funding of 3 artist awards, exhibition and administrative expenses for the 2015-2016 - Round 7.	\$69,119.00	No
15-01-02 Pride St. Louis		Public	Funding for the Civil Courts Lighting Display 2015	\$7,500.00	Yes
Note: All of the grant recipients are located in the St. Louis Metropolitan Area.					
<u>\$1,478,578.96</u>					

**GATEWAY FOUNDATION
FORM 990-PF
FOR THE YEAR ENDED
OCTOBER 31, 2015
20-6294706**

GRANTS APPROVED/ESTIMATED FOR FUTURE PAYMENTS

PART XV, LINE 3(b)

Grant #	Recipient	Foundation Status	Purpose	Amount	Complete
01-03-02	National Park Service	Public	Fund the cost of electrical service and maintenance in connection with the lighting of the Arch.	\$49,980.00	Annual
06-09-08	City of St. Louis	Public	Maintenance of Citygarden, committed through 2022.	\$810,000.00	Annual
14-05-01	Gateway Foundation	Public	Funding for the production of a book to document the sculpture collection owned by the Foundation.	\$41,500.00	No
14-05-05	National Park Service	Public	Fund the cost of installation improvements in connection with the lighting of the Arch.	\$472,000.00	No
15-01-01	Contemporary Art Museum-Great Rivers Biennial Artist Awards	Public	Funding of 3 artist awards, exhibition and administrative expenses for the 2015-2016 Round 7.	\$88,581.00	No
	Note: All of the grant recipients are located in the St. Louis Metropolitan Area.			\$1,462,061.00	

GATEWAY FOUNDATION
FORM 990-PF, PART VII-A, LINE 11
20-6294706
FOR THE YEAR ENDED
OCTOBER 31, 2015

NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER IDENTIFICATION NO.	DESCRIPTION OF TRANSFER	AMOUNT OF TRANSFER
TERRACE VIEW, INC. 1034 S. BRENTWOOD BLVD. SUITE 1492 ST. LOUIS, MO 63117 (100% OWNED BY GATEWAY FOUNDATION)	27-0407781	CASH	20,000*

*SEE FORM 990-PF, PART IX-B

GATEWAY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.					
b PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.					
c PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.					
d 148000 SHS SIGMA ALDRICH CORP - SEE ATTACHED SCH			D		
e 1795104.261 SHS METROPOLITAN WEST TOTAL RETURN BOND			P		
f 22872.827 SHS METROPOLITAN WEST TOTAL RETURN BOND			FD	P	
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			(ST)	602.	
b			(LT)	6,982,482.	
c			(1231)	14,305.	
d 20,171,805.		7,863.	(LT)	20,163,942.	
e 19,800,000.		19,592,176.	(LT)	207,824.	
f 248,628.		250,000.	(LT)	-1,372.	
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			602.		
b			6,982,482.		
c			14,305.		
d			20,163,942.		
e			207,824.		
f			-1,372.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	27,367,783.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A	



The Commerce Trust Company

A division of Commerce Bank

Gateway Foundation Trust Cust
October 1, 2014 - December 31, 2014

Account Number:

Page 9 of 13

<u>Sales</u>	<u>Date</u>	<u>Description</u>	<u>Unit Price</u>	<u>Transaction Costs</u>	<u>Cash</u>	<u>Total Cost</u>	<u>Realized Gain/Loss</u>
<i>Assets Sold/Matured</i>							
Sigma Aldrich Corp							
11/17/14	Sold 9664 Shs 11/12/14 To Morgan Stanley Dw Inc. @ 135.6277		135.628	222.25	1,310,483.84	-0.06	1,310,483.78
	Commission: 193.28 Sec Fee/Other Cost: 28.97						
11/18/14	Sold 9664 Shs 11/13/14 To Morgan Stanley Dw Inc. @ 135.5927		135.593	222.24	1,310,145.61	-0.06	1,310,145.55
	Commission: 193.28 Sec Fee/Other Cost: 28.96						

Gateway Foundation Trust Cust
October 1, 2014 - December 31, 2014

Account Number

Sales		Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
<u>11/19/14</u>	Sold 9664 Shs 11/14/14 To Morgan Stanley Dw Inc. @ 135.5261	135.526	222.23	1,309,502.00		-0.07	1,309,501.93
	Commission: Sec Fee/Other Cost	193.28 28.95					
<u>11/20/14</u>	Sold 9664 Shs 11/17/14 To Morgan Stanley Dw Inc. @ 135.573	135.573	222.24	1,309,955.23		-0.06	1,309,955.17
	Commission: Sec Fee/Other Cost	193.28 28.96					
<u>11/21/14</u>	Sold 9664 Shs 11/18/14 To Morgan Stanley Dw Inc @ 135.6059	135.606	222.25	1,310,273.17		-0.07	1,310,273.10
	Commission: Sec Fee/Other Cost	193.28 28.97					
<u>11/24/14</u>	Sold 9664 Shs 11/19/14 To Morgan Stanley Dw Inc @ 135.7512	135.751	222.28	1,311,677.32		-0.06	1,311,677.26
	Commission: Sec Fee/Other Cost	193.28 29.00					
<u>11/25/14</u>	Sold 9664 Shs 11/20/14 To Morgan Stanley Dw Inc @ 135.7999	135.800	222.29	1,312,147.94		-0.07	1,312,147.87
	Commission: Sec Fee/Other Cost	193.28 29.01					
<u>11/26/14</u>	Sold 9664 Shs 11/21/14 To Morgan Stanley Dw Inc. @ 135.871	135.871	222.30	1,312,835.04		-0.06	1,312,834.98
	Commission: Sec Fee/Other Cost	193.28 29.02					

Gateway Foundation Trust Cust
October 1, 2014 - December 31, 2014

Account Number:

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Sales	Description	Date	Unit	Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Sold 9664 Shs 11/24/14 To Morgan Stanley Dw Inc.	11/28/14	136.255		222.39	1,316,550.76	-0.07	1,316,550.69
	Commission 193.28 Sec Fee/Other Cost 29.11							
	Sold 9664 Shs 11/25/14 To Morgan Stanley Dw Inc.	12/01/14	136.607		222.46	1,319,945.66	-0.06	1,319,945.60
	Commission 193.28 Sec Fee/Other Cost: 29.18							
	Sold 4832 Shs 11/26/14 To Morgan Stanley Dw Inc	12/02/14	136.509		111.22	659,498.34	-0.03	659,498.31
	Commission 96.64 Sec Fee/Other Cost: 14.58							
	Sold 4832 Shs 11/28/14 To Morgan Stanley Dw Inc.	12/03/14	136.447		111.22	659,202.13	-0.03	659,202.10
	Commission 96.64 Sec Fee/Other Cost: 14.58							
	Sold 9664 Shs 12/01/14 To Morgan Stanley Dw Inc	12/04/14	136.397		222.42	1,317,921.09	-0.07	1,317,921.02
	Commission 193.28 Sec Fee/Other Cost: 29.14							
	Sold 9664 Shs 12/02/14 To Morgan Stanley Dw Inc	12/05/14	136.060		222.34	1,314,661.50	-0.07	1,314,661.43
	Commission 193.28 Sec Fee/Other Cost: 29.06							

Gateway Foundation Trust Cust
October 1, 2014 - December 31, 2014

Account Number:

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Sales		<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
		12/08/14	Sold 9664 Shs 12/03/14 To Morgan Stanley Dw Inc. @ 136.0549	136.055	222.34	1,314,612.21	-0.06	1,314,612.15
			Commission: Sec Fee/Other Cost: 29.06					
		12/09/14	Sold 9664 Shs 12/04/14 To Morgan Stanley Dw Inc. @ 136.1647	136.165	222.37	1,315,673.29	-0.07	1,315,673.22
			Commission: Sec Fee/Other Cost: 29.09					
		12/10/14	Sold 3040 Shs 12/05/14 To Morgan Stanley Dw Inc. @ 136.5581	136.558	69.98	415,066.64	-0.02	415,066.62
			Commission: Sec Fee/Other Cost: 9.18					
		Total Assets Sold/Matured				\$ 20,171,805.52	\$ -0.99	\$ 20,171,804.53
		TO ADJUST COST TO CORRECT AMOUNT				<u>(7862.00)</u>	<u>(7,862.00)</u>	
						<u>(7,862.99)</u>	<u>20,163,942.53</u>	



Account Number:

Gateway Foundation Trust Cust
October 1, 2015 - December 31, 2015

Account Number:

Page 9 of 9

<u>Sales</u>	<u>Date</u>	<u>Description</u>	<u>Unit</u>	<u>Transaction</u>	<u>Total</u>	<u>Realized</u>	<u>Gain/Loss</u>
			<u>Price</u>	<u>Cost</u>	<u>Cash</u>	<u>Cost</u>	
Assets Sold/Matured							
Metropolitan West Total Return Bond							
Fund M							
10/19/15	Sold 222872.827 Shs 10/16/15 @ 10.87	10.870	0.00	248,627.63	-250,000.00	-1,372.37	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FOUNDATION PARTNERS FUND, G.P. (DIVIDENDS)	738,995.	0.	738,995.	738,995.	
FOUNDATION PARTNERS FUND, G.P. (INTEREST)	120,135.	0.	120,135.	120,135.	
FOUNDATION PARTNERS FUND, G.P. (INTEREST - UBTI)	2,586.	0.	2,586.	0.	
THE COMMERCE TRUST COMPANY	93,194.	0.	93,194.	93,194.	
TO PART I, LINE 4	954,910.	0.	954,910.	952,324.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
				(ST) 602.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
				(LT) 6,982,482.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
				(SEC 1231) 14,305.

(A)

DESCRIPTION OF PROPERTY

148000 SHS SIGMA ALDRICH
CORP - SEE ATTACHED SCHEDULE

MANNER DATE

ACQUIRED ACQUIRED DATE SOLD

DONATED

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,171,805.	7,863.	0.	0.	20,163,942.(LT)

(A)

DESCRIPTION OF PROPERTY

1795104.261 SHS METROPOLITAN
WEST TOTAL RETURN BOND
FUND-I

MANNER DATE

ACQUIRED ACQUIRED DATE SOLD

PURCHASED

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,800,000.	19,592,176.	0.	0.	207,824.(LT)

(A)

DESCRIPTION OF PROPERTY

22872.827 SHS METROPOLITAN
WEST TOTAL RETURN BOND FUND
M

MANNER DATE

ACQUIRED ACQUIRED DATE SOLD

PURCHASED

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
248,628.	250,000.	0.	0.	-1,372.(LT)

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
				(ST - UBTI) 18,869.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
				(LT - UBTI) -10,995.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.		PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
				(SEC 1231 - 143,453.

NET GAIN OR LOSS FROM SALE OF ASSETS	UBTI) 27,519,110.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	27,519,110.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS	162
2. RETURNS AND ALLOWANCES	
3. LINE 1 LESS LINE 2	162
4. COST OF GOODS SOLD (LINE 15)	936
5. GROSS PROFIT (LINE 3 LESS LINE 4)	-774
6. OTHER INCOME	
7. GROSS INCOME (ADD LINES 5 AND 6)	-774

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	4,140
9. MERCHANDISE PURCHASED	764
10. COST OF LABOR	
11. MATERIALS AND SUPPLIES	
12. OTHER COSTS	
13. ADD LINES 8 THROUGH 12	4,904
14. INVENTORY AT END OF YEAR	3,968
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . .	936

FORM 990-PF

OTHER INCOME

STATEMENT

4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME (LOSS) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	-119,102.	-119,102.	
PARTNERSHIP INCOME (LOSS)(UBTI) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	64,515.	0.	
RENTAL REAL ESTATE INCOME (LOSS) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	12,055.	12,055.	
RENTAL REAL ESTATE INCOME (LOSS) (UBTI) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	-14,209.	0.	
ROYALTY INCOME (UBTI) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	184.	0.	
PORTFOLIO INCOME (LOSS) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	433.	433.	
SEC 1256 GAIN (LOSS) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	374.	374.	
CANCELLATION OF DEBT PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	1,461.	1,461.	
OTHER INCOME (LOSS) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	17,290.	17,290.	
OTHER INCOME (LOSS) (UBTI) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	10,865.	0.	
2013 INCOME TAX REFUND (MD)	1,684.	0.	
2013 990-T REFUND	1,922.	0.	
2013 INCOME TAX REFUND (MO)	499.	0.	
2013 INCOME TAX REFUND (NY)	68.	0.	
2013 INCOME TAX REFUND (ND)	320.	0.	
2013 INCOME TAX REFUND (VA)	103.	0.	
OTHER TAX EXEMPT INCOME PASSTHROUGH FROM FOUNDATION PARTNERS FUND, G.P.	90.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-21,448.	-87,489.	

FORM 990-PF

LEGAL FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,344.	0.		6,344.
TO FM 990-PF, PG 1, LN 16A	6,344.	0.		6,344.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	36,537.	0.		29,354.
TO FORM 990-PF, PG 1, LN 16B	36,537.	0.		29,354.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT SERVICES	107,226.	106,324.		0.
CUSTODY FEES	3,901.	3,901.		0.
PUBLIC RELATIONS	3,238.	0.		3,238.
TO FORM 990-PF, PG 1, LN 16C	114,365.	110,225.		3,238.

FORM 990-PF

TAXES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE INCOME TAX	2,593.	0.		0.
FOREIGN INCOME TAX	3,966.	3,966.		0.
FORM 990-PF EXCISE TAX	280,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	286,559.	3,966.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COPIER & DUPLICATION EXPENSE	3,706.	0.		3,706.
OFFICE SUPPLIES & EXPENSE	1,084.	0.		1,084.
POSTAGE & DELIVERY EXPENSE	637.	0.		637.
TELEPHONE EXPENSE	3,143.	0.		3,143.
DIRECT CHARITABLE ACTIVITIES				
- SEE PART IX-A	208,430.	0.		208,430.
INSURANCE EXPENSE	28,094.	0.		28,094.
BANK CHARGES	49.	0.		49.
MEETINGS EXPENSE	477.	0.		477.
REPAIR AND MAINTENANCE	50.	0.		50.
WEBSITE EXPENSE	1,100.	0.		1,100.
MISCELLANEOUS EXPENSE	309.	0.		309.
STORAGE COSTS	1,500.	0.		1,500.
PORTFOLIO DEDUCTIONS				
PASSTHROUGH - FOUNDATION				
PARTNERS FUND, G.P.	146,769.	146,769.		0.
NONDEDUCTIBLE EXPENSE				
PASSTHROUGH - FOUNDATION				
PARTNERS FUND, G.P.	1,875.	0.		0.
OTHER DEDUCTIONS PASSTHROUGH				
- FOUNDATION PARTNERS FUND, G.P.	9,474.	3,305.		0.
SEC 59(E)(2) PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P.	83,659.	0.		0.
SECTION 179 EXPENSE				
PASSTHROUGH - FOUNDATION				
PARTNERS FUND, G.P.	1,423.	0.		0.
ABANDONMENT LOSS - CG SHED	433.	0.		0.
TO FORM 990-PF, PG 1, LN 23	492,212.	150,074.		248,579.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

10

DESCRIPTION	AMOUNT
BOOK VS TAX ACCOUNTING DIFF - PASSTHROUGH - FOUNDATION PARTNERS FUND, G.P	524,704.
TOTAL TO FORM 990-PF, PART III, LINE 3	524,704.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
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DESCRIPTION	AMOUNT
BOOK VS TAX BASIS DIFF - SALE OF SIGMA ALDRICH CORP COMMON STOCK	20,636,209.
TOTAL TO FORM 990-PF, PART III, LINE 5	20,636,209.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOUNDATION PARTNERS FUND, G.P. *	FMV	55,928,609.	62,820,635.
148000 SHS SIGMA ALDRICH CORP	FMV		
COMMON STOCK		0.	0.
CRUT INVESTORS, LLC	FMV	4,873,387.	4,543,996.
TOTAL TO FORM 990-PF, PART II, LINE 13		60,801,996.	67,364,631.

* NAME CHANGED TO FOUNDATION PARTNERS FUND, LLC, EFFECTIVE 7-1-15

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
17 FILE CABINETS	2,516.	2,516.	0.
2 DESKS	1,178.	1,178.	0.
1 DESK	449.	449.	0.
1 CREDENZA	382.	382.	0.
1 TABLE	298.	298.	0.
3 BOOKCASES	507.	507.	0.
DESK & INSTALLATION	845.	845.	0.
TELEPHONE SYSTEM	4,276.	4,208.	68.
2 DESK CHAIRS	290.	288.	2.
19" DELL 1907FP ULTRASHARP			
FLAT PANEL MONITOR	281.	281.	0.
DELL OPTIPLEX 745 AND MONITOR (BOOKKEEPER)	1,475.	1,475.	0.
9 CHADWICK CHAIRS	2,286.	1,526.	760.
PLAYER PIANO (CG)	8,675.	4,557.	4,118.
DELL INSPIRON 15 LAPTOP			
COMPUTER AND INSTALLATION (CG)	623.	623.	0.
FIBER CONVERTORS AND INSTALLATION (CG)	2,107.	1,329.	778.
SECURITY CAMERA AND INSTALLATION (CG)	1,245.	771.	474.

GATEWAY FOUNDATION

20-6294706

DELL OPTIPLEX 790 DESKTOP &			
DELL LATITUDE E5420 LAPTOP &			
INSTALL	3,392.	2,373.	1,019.
DVD PLAYER (CG)	529.	185.	344.
SECURITY CAMERAS (CG)	3,920.	1,960.	1,960.
SONY CYBER-SHOT CAMERA	218.	77.	141.
BROTHER MFC-7360N ALL IN ONE			
PRINTER	147.	73.	74.
SECURITY CAMERA (CG)	376.	135.	241.
TOTAL TO FM 990-PF, PART II, LN 14	36,015.	26,036.	9,979.

FORM 990-PF	OTHER ASSETS	STATEMENT 14	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACQUISITION OF SCULPTURES FOR PUBLIC DISPLAY TERRACE VIEW, INC	18,497,060. 382,542.	19,268,105. 402,542.	19,268,105. 402,542.
TO FORM 990-PF, PART II, LINE 15	18,879,602.	19,670,647.	-19,670,647.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	1,024.	207.
RETIREMENT EXPENSE PAYABLE	0.	50.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,024.	257.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN RAVA 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	SEC/TREAS/TTE 3 MEETINGS PER YEAR	0.	0.	0.
GYO OBATA 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
M PETER FISCHER 1034 S BRENTWOOD BLVD, STE 1492 ST LOUIS, MO 63117	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
MATTHEW FISCHER 1034 S BRENTWOOD BLVD, STE 1492 ST LOUIS, MO 63117	PRESIDENT/TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
MICHAEL FISCHER 1034 S BRENTWOOD BLVD, STE 1492 ST LOUIS, MO 63117	VICE-PRESIDENT/TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
SUSAN PHILPOTT 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
MARTHA FISCHER 1034 S BRENTWOOD BLVD, STE 1492 ST LOUIS, MO 63117	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
JENNIFER SWEET 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	ADMINISTRATOR 40.00	79,538.	25,296.	0.
DAVID MESKER 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
PHILIP DURHAM 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
LISA MELANDRI 800 MARKET STREET, SUITE 1640 ST LOUIS, MO 63101	TRUSTEE 3 MEETINGS PER YEAR	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		79,538.	25,296.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 17

ACTIVITY THREE

THE DESIGN AND PRODUCTION OF A BOOK DESCRIBING AND ILLUSTRATING SCULPTURE LOCATED AT CITYGARDEN IN DOWNTOWN ST LOUIS, AS WELL AS OTHER PUBLIC LOCATIONS THROUGHOUT THE ST LOUIS METROPOLITAN AREA.

		EXPENSES
TO FORM 990-PF, PART IX-A, LINE 3		43,392.

FORM 990-PF	SUMMARY OF PROGRAM-RELATED INVESTMENTS	STATEMENT 18
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DESCRIPTION

THE INVESTMENT OF CASH (ON BEHALF OF A WHOLLY OWNED TAXABLE ENTITY, TERRACE VIEW, INC) FOR USE AT CITYGARDEN, A PUBLIC SCULPTURE PARK LOCATED IN DOWNTOWN ST LOUIS, MO. CITYGARDEN INCLUDES A RESTAURANT (OPERATED BY AN UNRELATED TAXABLE ENTITY), WHICH IS OPEN TO THE PUBLIC, TO FACILITATE THE ENJOYMENT OF THE SCULPTURE PARK BY THE GENERAL PUBLIC.

		AMOUNT
TO FORM 990-PF, PART IX-B, LINE 1		20,000.

FORM 990-PF	OTHER REVENUE	STATEMENT 19
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DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
2013 INCOME TAX REFUND (MD)	531120			1,684.	
2013 990-T REFUND					1,922.
2013 INCOME TAX REFUND (MO)	531120			499.	
2013 INCOME TAX REFUND (NY)	531120			68.	
2013 INCOME TAX REFUND (ND)	531120			320.	
2013 INCOME TAX REFUND (VA)	531120			103.	

GATEWAY FOUNDATION

20-6294706

OTHER TAX EXEMPT INCOME
PASSTHROUGH FROM
FOUNDATION PARTNERS FUND,

90.

TOTAL TO FORM 990-PF, PG 12, LN 11

2,674.

2,012.