Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning Nov 1 , 2014, and ending Oct 31 , 2015

Name of foundation: C. B. Laub Family Foundation
Number and street (or P O box number if mail is not delivered to street address): 9512 Falls Bridge Lane
Room/suite:
City or town, state or province, country, and ZIP or foreign postal code: Potomac MD 20854

A Employer identification number: 20-5826726
B Telephone number (see instructions): (301) 983-4977
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 1,626,345.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

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		Part I **Analysis of Revenue and Expenses** (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)*)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0.	0.		
	4	Dividends and interest from securities	36,246.	36,246.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	622,569.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 1,574,490.				
	7	Capital gain net income (from Part IV, line 2)		622,568.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	658,815.	658,814.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) Federal estimated	204.	204.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	26.	16.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	230.	220.		
	25	Contributions, gifts, grants paid	92,576.			92,576.
	26	**Total expenses and disbursements.** Add lines 24 and 25	92,806.	220.		92,576.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	566,009.			
	b	**Net investment income** (if negative, enter -0-)		658,594.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	212.	89.	89.
	2	Savings and temporary cash investments	16,013.	5,573.	5,573.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) . L-10b. Stmt	930,738.	1,507,311.	1,620,683.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	946,963.	1,512,973.	1,626,345.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	946,963.	1,512,973.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	946,963.	1,512,973.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	946,963.	1,512,973.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	946,963.
2	Enter amount from Part I, line 27a	2	566,009.
3	Other increases not included in line 2 (itemize) ► Rounding error	3	1.
4	Add lines 1, 2, and 3	4	1,512,973.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,512,973.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See statement 1	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,574,490.		951,922.	622,568.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	622,568.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } . . .	2	622,568.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	78,530.	1,547,076.	0.050760
2012	63,301.	1,247,970.	0.050723
2011	58,155.	1,145,501.	0.050768
2010	63,275.	1,246,826.	0.050749
2009	57,770.	1,138,326.	0.050750

2	**Total** of line 1, column (d)	2	0.253750
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050750
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,673,215.
5	Multiply line 4 by line 3	5	84,916.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,586.
7	Add lines 5 and 6	7	91,502.
8	Enter qualifying distributions from Part XII, line 4	8	92,576.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary — see instrs) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	6,586.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,586.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,586.
6 Credits/Payments				
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	408.		
b Exempt foreign organizations — tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments. Add lines 6a through 6d			7	408.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,178.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD - Maryland			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Craig B. Laub Telephone no ► (301) 983-4977

Located at ► 9512 Falls Bridge Lane, Potomac, MD ZIP + 4 ► 20854-3954

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions.)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Craig B. Laub 9512 Falls Bridge LN, Potomac, MD 20854	President 1.57	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1 a	1,697,303.
b	Average of monthly cash balances			1 b	1,392.
c	Fair market value of all other assets (see instructions)			1 c	
d	**Total** (add lines 1a, b, and c)			1 d	1,698,695.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,698,695.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	25,480.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,673,215.
6	**Minimum investment return.** Enter 5% of line 5			6	83,661.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	83,661.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	6,586.		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2 b			
c	Add lines 2a and 2b			2 c	6,586.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	77,075.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	77,075.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	77,075.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	92,576.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,576.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,586.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	85,990.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					77,075.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2014					
a From 2009	1,496.				
b From 2010	1,826.				
c From 2011	1,310.				
d From 2012	3,346.				
e From 2013	1,583.				
f **Total** of lines 3a through e		9,561.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 92,576.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					77,075.
e Remaining amount distributed out of corpus		15,501.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		25,062.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		1,496.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		23,566.			
10 Analysis of line 9					
a Excess from 2010	1,826.				
b Excess from 2011	1,310.				
c Excess from 2012	3,346.				
d Excess from 2013	1,583.				
e Excess from 2014	15,501.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Craig B. Laub
9512 Falls Bridge Lane
Potomac MD 20854 (000) 000-0000

b The form in which applications should be submitted and information and materials they should include:

Mail

c Any submission deadlines.

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(c)(3)'s only. No arts, religious or right-wing organizations.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
Alley Cat Allies 7920 Norfolk AV #600 Bethesda MD 20814		501(c)(3)	Care for ferral cats	670.
Polar Bear International 105 Morris ST #188 Sebastopol CA 95472		501(c)(3)	Polar Bear research and advocacy	670.
National Arbor Day Foundation 211 N. 12th ST Lincoln NE 68508		501(c)(3)	Plants and supports planting of trees	670.
CORAL 351 California ST #650 San Francisco, CA 94104		501(c)(3)	Coral reef conservation	5,000.
Oceana 1350 Connecticut Ave NW Washington DC 20036		501(c)(3)	Marine conservation	31,700.
Capital Area Food Bank 645 Taylor ST NE Washington DC 20017		501(c)(3)	Food for DC area poor	670.
Doctors Without Borders 333 7th AV, 2nd Floor New York NY 10001		501(c)(3)	International medical care	1,000.
Pathfinder International 9 Galen ST #217 Watertown MA 02472		501(c)(3)	International maternal health & family planning	22,500.
Population Action International 1300 19th ST NW Washington DC 20036		501(c)(3)	International population planning	2,200.
See Line 3a statement				27,496.
Total . . . . ► **3a**				92,576.
***b** Approved for future payment*				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	622,569.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				622,569.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 622,569.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date: 2/16/16

Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ► Self-Prepared

Firm's EIN ►

Firm's address ►

Phone no.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name: C. B. Laub Family Foundation

Employer Identification Number: 20-5826726

Asset Information:

Description of Property: . . . . . . Common Stock, see Statement 1.
Date Acquired: . Various How Acquired: . . . Purchased
Date Sold . . . Various Name of Buyer: . . . n/a
Sales Price. . . 1,574,490. Cost or other basis (do not reduce by depreciation) . . . 951,675.
Sales Expense: . . 246. Valuation Method: . . . . Cost
Total Gain (Loss): . . 622,569. Accumulation Depreciation. . . .

Description of Property. . . . . . .
Date Acquired: . How Acquired: . . .
Date Sold . . . Name of Buyer: . . .
Sales Price: . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense. . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired: . How Acquired: . . .
Date Sold . . . Name of Buyer: . . .
Sales Price: . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation. . . .

Description of Property: . . . . . .
Date Acquired: . How Acquired. . . .
Date Sold: . . . Name of Buyer: . . .
Sales Price: . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense: . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired: . How Acquired. . . .
Date Sold. . . . Name of Buyer: . . .
Sales Price: . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense: . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired: . How Acquired . . .
Date Sold: . . . Name of Buyer: . . .
Sales Price . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired: . How Acquired . . .
Date Sold . . . Name of Buyer . . .
Sales Price: . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired: . How Acquired . . .
Date Sold . . . Name of Buyer . . .
Sales Price: . . Cost or other basis (do not reduce by depreciation) . . .
Sales Expense. . . Valuation Method: . . . .
Total Gain (Loss): . . Accumulation Depreciation: . . .

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank fees	15.	15.		
Postage	10.			
Brokerage fees	1.	1.		
Total	26.	16.		

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Brady Center to Prevent Gun Violence 1225 Eye Street NW, #1100 Washington DC 20005		501(c)(3)	Promote sensible gun control laws	Person or ☐ Business ☒ 570.
Washington Consumers' Checkbook 1625 K Street NW, 8th Floor Washington DC 20006		501(c)(3)	Evaluate consumer services	Person or ☐ Business ☒ 25.
CARE 151 Ellis Street NE Atlanta GA 30303		501(c)(3)	International medical care	Person or ☐ Business ☒ 670.
Engender Health 440 9th Avenue New York NY 10001		501(c)(3)	International maternal health & family planning	Person or ☐ Business ☒ 12,000.
Montgomery County Humane Society 601 South Stonestreet Ave Rockville MD 20850		501(c)(3)	Animal adoption	Person or ☐ Business ☒ 670.
International Rescue Committee 122 East 42nd Street New York NY 10168		501(c)(3)	Humanitarian assistance	Person or ☐ Business ☒ 670.
Charity Watch P.O. Box 578460 Chicago IL 60657		501(c)(3)	Charity rating information	Person or ☐ Business ☒ 50.
Save the Children 54 Wilton Road Westport CT 06880		501(c)(3)	Poverty relief	Person or ☐ Business ☒ 681.
Responsive Law 1380 Monroe ST NW #210 Washingon DC 20010		501(c)(3)	Legal reform	Person or ☐ Business ☒ 670.
Planned Parenthood Federation of America 434 W. 33rd ST New York NY 10001		501(c)(3)	Family planning	Person or ☐ Business ☒ 1,000.
The Nature Conservancy 4245 N. Fairfax Drive #100 Arlington VA 22203		501(c)(3)	Nature Conservation	Person or ☐ Business ☒ 100.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
EarthJustice 50 California ST, #500 San Francisco CA 94111		501(c)(3)	Enforce environmental laws	Person or ☐ Business ☒ 670.
WAMU / American University 4400 Massachusetts Avenue, NW Washington DC 20016		501(c)(3)	Public radio station	Person or ☐ Business ☒ 670.
Citizens Climate Education 1330 Orange AV #330 Coronado CA 92118		501(c)(3)	Climate Education	Person or ☐ Business ☒ 670.
Wind Dance Farm & Earth Education Center 649 Virginia Line RD Berkeley Springs WV 25411		501(c)(3)	Environmental Education	Person or ☐ Business ☒ 670.
Potomac Conservancy 8403 Colesville RD #805 Sliver Spring MD 20910		501(c)(3)	Preserving the Potomac River area	Person or ☐ Business ☒ 670.
Student Conservation Ass'n 4245 North Fairfax Drive #825 Arlington VA 22203		501(c)(3)	Conservation education & service	Person or ☐ Business ☒ 670.
SOS Children's Villages - USA 1001 Connecticut Ave, NW #1250 Washington DC 20036		501(c)(3)	International orphanages	Person or ☐ Business ☒ 670.
Environmental Defense Fund 257 Park Ave S New York NY 10010		501(c)(3)	Defending the environment from polluters	Person or ☐ Business ☒ 1,000.
Butler Montessori School 15951 Germantown Road Darnestown MD 20874		501(c)(3)	Montessori School	Person or ☐ Business ☒ 670.
Country Song & Dance Society 116 Pleasant ST Suite 345 Easthampton MA 01027		501(c)(3)	Preserving folk traditions	Person or ☐ Business ☒ 500.
Consumer Reports Foundation 101 Truman Avenue Yonkers NY 10703		501(c)(3)	Product testing and consumer education	Person or ☐ Business ☒ 100.
League of Conservation Voters Education Fund 1920 L Street, NW Suite 800 Washington DC 20036		501(c)(3)	Environmental policy education	Person or ☐ Business ☒ 670.
Wikimedia Foundation 149 New Montgomery Street San Francisco CA 94105		501(c)(3)	Provide free online encyclopedia	Person or ☐ Business ☒ 50.
Cabin John VFD 8001 River Rd Bethesda MD 20817		501(c)(3)	Fight fires	Person or ☐ Business ☒ 50.
Carter Center 453 Freedom Parkway Atlanta GA 30307		501(c)(3)	International development	Person or ☐ Business ☒ 670.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Everytown for Gun Safety P.O. Box 4184 New York NY 10163		501(c)(3)	Educate for sane gun control laws	Person or ☐ Business ☒ 100.
Jane Goodall Institute 1595 Spring Hill #550 Vienna VA 22182		501(c)(3)	Chimpanzee sanctuary & education	Person or ☐ Business ☒ 670.
Public Citizen Foundation 1600 20th ST NW Washington DC 20009		501(c)(3)	Advocate for better Federal government	Person or ☐ Business ☒ 670.
Katherine Thomas School 9975 Medical Center DR Rockville MD 20850		501(c)(3)	Special education school	Person or ☐ Business ☒ 500.
Guidestar USA 4801 Courthouse ST #220 Williamsburg VA 23188		501(c)(3)	Charity information provider	Person or ☐ Business ☒ 50.
Total				27,496.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
Interactive Brokers Total	1,507,311.	1,620,683.
Total	1,507,311.	1,620,683.

Supporting Statement of:

Form 990-PF,p11/Line 3a, Amount-17

Description	Amount
Child sponsorship	336.
Gift catalog	345.
Total	681.

Statement 1: Form 990-PF, Part IV, Line 1

(a) Common stock sold		(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold	(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis plus expense of sale	(h) Gain or (loss)
# shares	Company name							
127	Valmont Industries	P	02/20/13	07/14/15	$15,135.83		$19,850.41	($4,714.58)
930	Oracle Corp	P	03/16/09	07/16/15	38,092.25		14,090.34	24,001.92
3,345	Oracle Corp	P	03/16/09	07/17/15	135,377.06		50,679.76	84,697.30
119	Oracle Corp	P	05/27/10	07/15/15	4,851.65		2,684.20	2,167.45
3,037	Oracle Corp	P	05/27/10	07/16/15	124,036.22		68,342.32	55,693.90
228	Oracle Corp	P	05/27/10	07/17/15	9,227.49		5,142.84	4,084.65
40	Oracle Corp	P	01/29/13	06/29/15	1,622.01		1,420.40	201.61
108	Oracle Corp	P	01/29/13	07/14/15	4,400.69		3,835.08	565 61
712	Oracle Corp	P	01/29/13	07/15/15	29,032.97		25,283.12	3,749.85
0.7500	Resource Capital Corp	P	10/08/08	09/01/15	9.25		15.02	(5.77)
421	Resource Capital Corp	P	10/03/08	10/15/15	5,456.06		8,426.60	(2,970.54)
1,451	Resource Capital Corp	P	10/06/08	10/15/15	18,804.61		23,301.81	(4,497.19)
56	Power Integrations Inc	P	02/20/13	07/14/15	2,318.36		2,449.08	(130.72)
27	Power Integrations Inc	P	02/20/13	07/15/15	1,094.29		1,175.63	(81.34)
106	Power Integrations Inc	P	02/20/13	07/16/15	4,315.05		4,573.44	(258.39)
70	Power Integrations Inc	P	02/21/13	07/16/15	2,824.87		2,990.49	(165.62)
92	Power Integrations Inc	P	02/21/13	07/17/15	3,667.64		3,888.83	(221.19)
109	Power Integrations Inc	P	02/22/13	07/17/15	4,355.78		4,619.17	(263.39)
81	Kelly Services Inc -Cl A	P	02/08/13	07/14/15	1,240.68		1,362.29	(121.61)
54	Kelly Services Inc -Cl A	P	02/08/13	07/15/15	818.08		908.08	(89.99)
57	Kelly Services Inc -Cl A	P	02/08/13	07/16/15	875.10		957.83	(82.72)
97	Altra Holdings Inc	P	02/26/13	07/14/15	2,593.70		2,438.46	155.24
44	Altra Holdings Inc	P	02/26/13	07/15/15	1,155.42		1,103.25	52.17
331	Powershares Nasdaq 100	P	07/20/15	10/15/15	35,380.60		37,744.85	(2,364.25)
4	Powershares Nasdaq 100	P	07/20/15	10/21/15	434.12		455.44	(21.32)
3	Powershares Nasdaq 100	P	07/20/15	10/22/15	326.21		341.58	(15.37)
300	Powershares Nasdaq 100	P	07/21/15	10/15/15	32,067.01		34,188.82	(2,121.81)
42	USANA Health Sciences Inc	P	07/31/12	07/23/15	5,245.73		1,900.35	3,345.38
395	USANA Health Sciences Inc	P	07/31/12	07/24/15	49,706.86		17,841.37	31,865.50
893	Super Micro Computer Inc	P	01/31/13	07/23/15	23,187.58		11,110.59	12,076.99
154	Super Micro Computer Inc	P	01/31/13	07/24/15	3,934.07		1,904.84	2,029.23
848	Super Micro Computer Inc	P	02/01/13	07/21/15	21,204.26		10,643 55	10,560.71
920	Super Micro Computer Inc	P	02/01/13	07/22/15	23,152.93		11,529.08	11,623.85
133	Super Micro Computer Inc	P	02/04/13	07/23/15	3,458.15		1,657.18	1,800.97
303	Super Micro Computer Inc	P	02/04/13	07/24/15	7,740.40		3,749.88	3,990.52
232	Super Micro Computer Inc	P	02/05/13	07/17/15	5,831.70		2,925.21	2,906.49
509	Super Micro Computer Inc	P	02/05/13	07/20/15	12,723.49		6,417.82	6,305.67

	(a) Common stock sold	(b) How acquired P—Purchase	(c) Date	(d) Date	(e) Gross	(f) Depreciation	(g) Cost or other basis plus	
# shares	Company name	D—Donation	acquired	sold	sales price	allowed	expense of sale	(h) Gain or (loss)
23	Super Micro Computer Inc	P	02/05/13	07/21/15	575.12		290.00	285.12
28	Super Micro Computer Inc	P	02/05/13	07/22/15	704.65		350.28	354 37
154	Super Micro Computer Inc	P	02/05/13	07/23/15	4,004.17		1,921.99	2,082 18
390	Super Micro Computer Inc	P	02/05/13	07/24/15	9,962.90		4,818.84	5,144 06
220	Super Micro Computer Inc	P	02/06/13	07/23/15	5,675.38		2,730.26	2,945 12
163	Super Micro Computer Inc	P	02/06/13	07/24/15	4,163.98		2,018.29	2,145.69
284	Super Micro Computer Inc	P	02/07/13	07/16/15	7,180.12		3,601.30	3,578.82
128	Super Micro Computer Inc	P	02/07/13	07/17/15	3,194 49		1,623.12	1,571 37
108	Super Micro Computer Inc	P	02/08/13	07/14/15	2,795 09		1,376 66	1,418.44
149	Super Micro Computer Inc	P	02/08/13	07/15/15	3,742.59		1,899.28	1,843.32
75	Super Micro Computer Inc	P	02/08/13	07/16/15	1,921.81		956.01	965.80
266	Super Micro Computer Inc	P	02/08/13	07/17/15	6,646.64		3,360 91	3,285.73
128	Manpower Inc	P	02/12/13	07/15/15	12,018.11		6,708.41	5,309.70
276	Manpower Inc	P	02/12/13	07/16/15	26,123.79		14,464.31	11,659.48
388	Manpower Inc	P	02/12/13	07/17/15	36,458.94		20,332.41	16,126.53
56	Manpower Inc	P	02/12/13	07/20/15	5,260.87		2,934.57	2,326.30
108	Manpower Inc	P	02/13/13	07/14/15	10,078.45		5,666 40	4,412.06
1	Manpower Inc	P	02/13/13	07/15/15	93.86		52.47	41.39
13	Avery Dennison Corp	P	02/13/13	07/16/15	818.48		514.79	303.69
386	Avery Dennison Corp	P	02/13/13	07/17/15	23,869.92		15,285.21	8,584.71
43	Avery Dennison Corp	P	02/14/13	07/15/15	2,731 25		1,713.62	1,017.62
305	Avery Dennison Corp	P	02/14/13	07/16/15	19,279.41		12,142.36	7,137.05
226	Avery Dennison Corp	P	02/14/13	07/17/15	13,964.03		8,945.43	5,018.60
122	Avery Dennison Corp	P	02/14/13	07/20/15	7,559.54		4,826 67	2,732.87
108	Avery Dennison Corp	P	02/15/13	07/14/15	6,799.99		4,305.76	2,494.23
65	Avery Dennison Corp	P	02/15/13	07/15/15	4,138.39		2,591.43	1,546.96
53	Union First Market Bankshare	P	02/14/13	07/20/15	1,250.08		945.47	304.61
135	Union First Market Bankshare	P	02/14/13	07/21/15	3,136.00		2,396 26	739.75
27	Union First Market Bankshare	P	02/15/13	07/20/15	636.11		481.05	155.06
255	Union First Market Bankshare	P	02/15/13	07/21/15	5,972.70		4,535.26	1,437.44
8	Union First Market Bankshare	P	02/19/13	07/21/15	185.84		142 25	43.59
68	Union First Market Bankshare	P	02/20/13	07/14/15	1,601 50		1,234 40	367.10
81	Union First Market Bankshare	P	02/20/13	07/15/15	1,923.71		1,464.73	458.98
27	Union First Market Bankshare	P	02/20/13	07/16/15	639.98		487.68	152.30
13	Union First Market Bankshare	P	02/20/13	07/17/15	305 75		234.72	71.04
37	Union First Market Bankshare	P	02/21/13	07/17/15	867.41		665.29	202.12
125	Union First Market Bankshare	P	02/21/13	07/20/15	2,941.64		2,236.77	704.88
54	Union First Market Bankshare	P	02/22/13	07/16/15	1,283.19		975 30	307.89
202	Union First Market Bankshare	P	02/22/13	07/17/15	4,734.13		3,636.56	1,097.57

	(a) Common stock sold	(b) How acquired P—Purchase					(g) Cost or other	
# shares	Company name	D—Donation	(c) Date acquired	(d) Date sold	(e) Gross sales price	(f) Depreciation allowed	basis plus expense of sale	(h) Gain or (loss)
108	Swift Transportation Co	P	02/15/13	07/14/15	2,550.83		1,445.04	1,105.79
27	Swift Transportation Co	P	02/15/13	07/15/15	625.31		361.26	264.05
490	Swift Transportation Co	P	02/15/13	07/16/15	11,399.11		6,556.14	4,842.97
2,379	Swift Transportation Co	P	02/15/13	07/17/15	54,861.74		31,722.07	23,139.67
408	Swift Transportation Co	P	02/15/13	07/20/15	9,446.72		5,391.91	4,054.81
50	American Financial Group Inc	P	02/20/13	07/14/15	3,385.50		2,219.12	1,166.38
82	American Financial Group Inc	P	02/20/13	07/15/15	5,561.30		3,631.66	1,929.64
57	American Financial Group Inc	P	02/20/13	07/16/15	3,879.46		2,512.75	1,366.72
139	American Financial Group Inc	P	02/21/13	07/16/15	9,461.99		6,119.76	3,342.23
23	American Financial Group Inc	P	02/21/13	07/17/15	1,563.26		1,008.78	554.49
60	American Financial Group Inc	P	02/22/13	07/14/15	4,060.73		2,669.07	1,391.66
27	American Financial Group Inc	P	02/22/13	07/15/15	1,833.51		1,196.64	636.87
83	Aspen Insurance Holdings Ltd	P	02/20/13	07/14/15	4,083.25		3,004.28	1,078.97
26	Aspen Insurance Holdings Ltd	P	02/20/13	07/15/15	1,273.75		937.01	336.75
53	Aspen Insurance Holdings Ltd	P	02/20/13	07/16/15	2,596.94		1,907.45	689.49
27	Aspen Insurance Holdings Ltd	P	02/20/13	07/17/15	1,321.63		967.42	354.21
140	Aspen Insurance Holdings Ltd	P	02/21/13	07/16/15	6,849.16		5,031.52	1,817.64
22	Aspen Insurance Holdings Ltd	P	02/21/13	07/17/15	1,076.88		789.14	287.74
82	Aspen Insurance Holdings Ltd	P	02/22/13	07/15/15	4,016.59		2,953.37	1,063.21
108	Aspen Insurance Holdings Ltd	P	02/22/13	07/16/15	5,292.76		3,886.63	1,406.13
54	Axis Capital Holdings Ltd	P	02/20/13	07/14/15	2,974.82		2,197.93	776.88
43	Axis Capital Holdings Ltd	P	02/20/13	07/15/15	2,376.23		1,745.32	630.91
92	Axis Capital Holdings Ltd	P	02/20/13	07/16/15	5,034.19		3,730.01	1,304.18
2	Axis Capital Holdings Ltd	P	02/21/13	07/14/15	110.24		81.22	29.02
25	Axis Capital Holdings Ltd	P	02/21/13	07/15/15	1,380.97		1,015.25	365.72
135	Axis Capital Holdings Ltd	P	02/21/13	07/16/15	7,383.16		5,469.67	1,913.49
54	Axis Capital Holdings Ltd	P	02/22/13	07/14/15	2,979.11		2,197.67	781.44
49	Axis Capital Holdings Ltd	P	02/22/13	07/15/15	2,711.23		1,988.37	722.86
27	Axis Capital Holdings Ltd	P	02/22/13	07/16/15	1,481.19		1,094.86	386.33
83	Evercore Partners Inc-Cl A	P	02/20/13	07/14/15	4,718.46		3,346.72	1,371.75
106	Evercore Partners Inc-Cl A	P	02/20/13	07/15/15	6,044.59		4,252.94	1,791.65
131	Evercore Partners Inc-Cl A	P	02/21/13	07/16/15	7,508.83		5,075.02	2,433.81
31	Evercore Partners Inc-Cl A	P	02/21/13	07/17/15	1,770.39		1,184.33	586.07
3	Evercore Partners Inc-Cl A	P	02/22/13	07/15/15	170.28		118.41	51.87
141	Evercore Partners Inc-Cl A	P	02/22/13	07/16/15	8,097.41		5,546.22	2,551.19
87	First Interstate Bancsys/Mt	P	02/20/13	07/17/15	2,418.65		1,524.00	894.65
102	First Interstate Bancsys/Mt	P	02/20/13	07/20/15	2,835.56		1,775.56	1,060.00
54	First Interstate Bancsys/Mt	P	02/21/13	07/17/15	1,500.91		944.73	556.18
108	First Interstate Bancsys/Mt	P	02/21/13	07/20/15	3,001.61		1,884.86	1,116.75

	(a) Common stock sold	(b) How acquired P—Purchase	(c) Date	(d) Date	(e) Gross	(f) Depreciation	(g) Cost or other basis plus	
# shares	Company name	D—Donation	acquired	sold	sales price	allowed	expense of sale	(h) Gain or (loss)
111	First Interstate Bancsys/Mt	P	02/22/13	07/14/15	3,099.06		1,982 06	1,117.00
15	First Interstate Bancsys/Mt	P	02/22/13	07/15/15	423 98		267 45	156.53
111	First Interstate Bancsys/Mt	P	02/22/13	07/16/15	3,153.99		1,978.02	1,175 97
222	First Interstate Bancsys/Mt	P	02/22/13	07/17/15	6,171.37		3,921.95	2,249 42
111	Flowers Foods Inc	P	02/20/13	07/14/15	2,357.35		2,074.26	283.09
164	Flowers Foods Inc	P	02/20/13	07/15/15	3,440.26		3,049.24	391.02
8	Flowers Foods Inc	P	02/20/13	07/16/15	169.04		148.28	20.76
264	Flowers Foods Inc	P	02/21/13	07/17/15	5,549.76		4,814.68	735.08
449	Flowers Foods Inc	P	02/22/13	07/16/15	9,515.55		8,248.41	1,267 14
64	Flowers Foods Inc	P	02/22/13	07/17/15	1,344.10		1,171.89	172.21
189	Home Loan Servicing Solution	P	02/20/13	10/26/15	134.01		4,363.09	(4,229.08)
162	Home Loan Servicing Solution	P	02/21/13	10/26/15	114.87		3,627.45	(3,512 58)
459	Home Loan Servicing Solution	P	02/22/13	10/26/15	325.46		10,362.06	(10,036.60)
80	Investment Technology Group	P	02/20/13	07/14/15	2,134.79		991.96	1,142.84
29	Investment Technology Group	P	02/20/13	07/15/15	769.38		358.15	411.23
131	Investment Technology Group	P	02/20/13	07/16/15	3,358 00		1,615.76	1,742.25
40	Investment Technology Group	P	02/20/13	07/17/15	1,002.76		491.56	511.20
119	Investment Technology Group	P	02/21/13	07/20/15	2,941.41		1,435.08	1,506.33
121	Investment Technology Group	P	02/21/13	07/21/15	3,009.72		1,437.56	1,572.17
28	Investment Technology Group	P	02/22/13	07/14/15	757.63		346 05	411.58
52	Investment Technology Group	P	02/22/13	07/15/15	1,383.59		642.31	741 28
65	Investment Technology Group	P	02/22/13	07/16/15	1,666.19		800.95	865.24
485	Investment Technology Group	P	02/22/13	07/17/15	12,196 61		5,945.13	6,251.48
50	Investment Technology Group	P	02/22/13	07/20/15	1,230.79		609.29	621.50
110	Michael Kors Holdings Ltd	P	02/20/13	07/14/15	4,770.70		6,909.73	(2,139.03)
79	Michael Kors Holdings Ltd	P	02/20/13	07/15/15	3,393.89		4,905.48	(1,511.58)
44	Michael Kors Holdings Ltd	P	02/21/13	07/15/15	1,890.03		2,638.27	(748.24)
94	Michael Kors Holdings Ltd	P	02/21/13	07/16/15	3,912 63		5,569 01	(1,656.38)
189	Moody's Corp	P	02/20/13	07/22/15	21,208.08		9,005.98	12,202.11
162	Moody's Corp	P	02/21/13	07/22/15	18,178.36		7,698.10	10,480.25
50	Moody's Corp	P	02/22/13	07/22/15	5,610 60		2,406.91	3,203.69
196	O'Reilly Automotive Inc	P	02/20/13	08/21/15	47,511.62		19,921.69	27,589 94
28	Pacific Continental Corp	P	02/20/13	07/14/15	375.47		318.34	57.13
55	Pacific Continental Corp	P	02/20/13	07/15/15	740.27		623.64	116.63
79	Pacific Continental Corp	P	02/20/13	07/16/15	1,066.61		892.92	173.69
27	Pacific Continental Corp	P	02/20/13	07/17/15	364.22		303.74	60 49
54	Pacific Continental Corp	P	02/21/13	07/16/15	728.47		610.01	118.46
64	Pacific Continental Corp	P	02/21/13	07/17/15	866.59		715.31	151.28
44	Pacific Continental Corp	P	02/21/13	07/20/15	591.79		488.84	102 95

(a) Common stock sold		(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold	(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis plus expense of sale	(h) Gain or (loss)
# shares	Company name							
4	Pacific Continental Corp	P	02/22/13	07/16/15	54 12		45.10	9.01
239	Pacific Continental Corp	P	02/22/13	07/17/15	3,229.38		2,689.75	539.64
54	Petmed Express Inc	P	02/20/13	07/14/15	985 21		724.54	260.67
55	Petmed Express Inc	P	02/20/13	07/15/15	952.97		735 81	217.16
171	Petmed Express Inc	P	02/20/13	07/16/15	2,937.97		2,268.01	669 97
40	Petmed Express Inc	P	02/21/13	07/15/15	688.14		534.36	153.78
40	Petmed Express Inc	P	02/21/13	07/16/15	683 90		533.56	150.34
40	Petmed Express Inc	P	02/21/13	07/17/15	678.55		521.96	156 59
120	Petmed Express Inc	P	02/21/13	07/20/15	1,958.93		1,552.94	405.99
144	Petmed Express Inc	P	02/22/13	07/16/15	2,475 31		1,887.00	588.32
483	Petmed Express Inc	P	02/22/13	07/17/15	8,206 80		6,298.33	1,908.46
53	Petmed Express Inc	P	02/22/13	07/20/15	871.79		689.61	182.19
83	Piper Jaffray Cos	P	02/20/13	07/14/15	3,564 96		3,431.56	133.40
93	Piper Jaffray Cos	P	02/20/13	07/15/15	3,911.84		3,818 76	93.08
29	Piper Jaffray Cos	P	02/21/13	07/15/15	1,223.74		1,149.88	73 86
25	Piper Jaffray Cos	P	02/21/13	07/16/15	1,053 22		988.22	65.00
108	Piper Jaffray Cos	P	02/21/13	07/17/15	4,424.55		4,134 45	290.10
155	Piper Jaffray Cos	P	02/22/13	07/16/15	6,433.71		6,039.66	394 05
9	Piper Jaffray Cos	P	02/22/13	07/17/15	369.44		349.03	20.42
35	Rite Aid Corp	P	02/20/13	07/14/15	308.73		58.77	249 96
1,827	Rite Aid Corp	P	02/20/13	07/23/15	16,072.88		3,060.11	13,012.77
1,596	Rite Aid Corp	P	02/21/13	07/23/15	14,040 67		2,601.08	11,439.59
4,526	Rite Aid Corp	P	02/22/13	07/23/15	39,817.10		7,424.61	32,392.49
331	Rite Aid Corp	P	07/14/15	07/14/15	2,919.73		2,929.06	(9.32)
108	Rpc Inc	P	02/20/13	07/14/15	1,429.95		1,821.42	(391.47)
81	Rpc Inc	P	02/20/13	07/15/15	1,038.39		1,354.33	(315.94)
162	Rpc Inc	P	02/21/13	07/17/15	1,982.71		2,565 00	(582.29)
74	Rpc Inc	P	02/22/13	07/15/15	948 33		1,192.01	(243 68)
344	Rpc Inc	P	02/22/13	07/16/15	4,377.49		5,515.57	(1,138.08)
41	Rpc Inc	P	02/22/13	07/17/15	504.30		655.20	(150.90)
1	Renasant Corp	P	02/20/13	07/14/15	33.56		22.08	11.48
54	Renasant Corp	P	02/20/13	07/15/15	1,808 64		1,191.47	617.17
134	Renasant Corp	P	02/20/13	07/16/15	4,505.70		2,950.93	1,554.77
27	Renasant Corp	P	02/21/13	07/15/15	903 69		595.35	308.34
13	Renasant Corp	P	02/21/13	07/16/15	433.95		285.86	148.09
122	Renasant Corp	P	02/21/13	07/17/15	4,051.05		2,679.63	1,371.42
81	Renasant Corp	P	02/22/13	07/14/15	2,713.72		1,791.81	921.91
27	Renasant Corp	P	02/22/13	07/15/15	904.15		595.87	308.28
108	Renasant Corp	P	02/22/13	07/16/15	3,616.12		2,376.67	1,239.45

(a) Common stock sold		(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold	(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis plus expense of sale	(h) Gain or (loss)
# shares	Company name							
243	Renasant Corp	P	02/22/13	07/17/15	8,059.76		5,325.73	2,734.03
108	Sunpower Corp	P	02/20/13	07/14/15	3,039.20		1,474.72	1,564.48
115	Sunpower Corp	P	02/20/13	07/15/15	3,130.07		1,554.55	1,575.52
57	Sunpower Corp	P	02/20/13	07/16/15	1,550.61		749.87	800.74
240	Sunpower Corp	P	02/21/13	07/17/15	6,429.87		2,931.50	3,498 37
212	Sunpower Corp	P	02/22/13	07/16/15	5,720.30		2,747.57	2,972.73
468	Sunpower Corp	P	02/22/13	07/17/15	12,541.62		5,854.59	6,687 03
371	Wisdomtree Investments Inc	P	02/20/13	08/21/15	7,574.20		3,265.57	4,308.63
318	Wisdomtree Investments Inc	P	02/21/13	08/21/15	6,492.17		2,746.01	3,746.17
906	Wisdomtree Investments Inc	P	02/22/13	08/21/15	18,496.56		8,017.57	10,479.00
69	American Woodmark Corp	P	02/26/13	07/14/15	3,908.57		2,192.18	1,716.39
40	American Woodmark Corp	P	02/26/13	07/15/15	2,282.36		1,256.22	1,026.14
680	Brocade Communications Sys	P	02/26/13	07/22/15	6,990.35		3,792.09	3,198.26
98	J2 Global Inc	P	02/26/13	07/14/15	6,718.44		3,401.28	3,317.16
103	Lifelock Inc	P	02/26/13	07/14/15	1,720.66		1,149.99	570.67
216	Lifelock Inc	P	02/26/13	07/15/15	3,551 66		2,378.04	1,173.62
16	Lifelock Inc	P	02/26/13	07/16/15	262.53		175 13	87.40
111	Nxp Semiconductors Nv	P	02/26/13	07/22/15	10,013.13		3,449.38	6,563.75
96	Pegasystems Inc	P	02/26/13	07/14/15	2,291.49		1,339.52	951.97
24	Pegasystems Inc	P	02/26/13	07/15/15	564.95		334.62	230.33
132	Pegasystems Inc	P	02/26/13	07/16/15	3,169.33		1,834.79	1,334.54
70	SCBT Financial Corp	P	02/26/13	07/14/15	5,513.24		3,285.92	2,227.32
125	Skechers Usa Inc-Cl A	P	02/26/13	06/30/15	13,626.00		2,599.50	11,026.50
47	Skechers Usa Inc-Cl A	P	02/26/13	07/01/15	5,243.68		961.79	4,281.89
98	SS&C Technologies Holdings	P	02/26/13	07/14/15	6,372.29		2,453.12	3,919 17
43	SS&C Technologies Holdings	P	02/26/13	07/15/15	2,781.68		1,059.74	1,721.95
79	Tal International Group Inc	P	02/26/13	07/14/15	2,435.07		3,348.09	(913.02)
100	Ubiquiti Networks Inc	P	02/26/13	07/14/15	3,359.50		1,354.31	2,005.19
75	Ubiquiti Networks Inc	P	02/26/13	07/15/15	2,565.10		1,013.84	1,551.26
100	Ubiquiti Networks Inc	P	02/26/13	07/16/15	3,539.14		1,349.68	2,189.46
0.0192	Google Inc	P	02/18/14	04/27/15	10.68		11.59	(0.91)
7	Google Inc	P	02/18/14	07/20/15	4,584.26		4,219.49	364.77
7	Google Inc	P	02/18/14	07/20/15	4,801 11		4,244.15	556.96
Total capital gain net income or (net capital loss)					$1,574,490.40		$951,921.75	$622,568.65
From Money.xls								$622,568.90
Check								$622,568.87
Basis without expense of sale							951,675.73	
Net sales price					$1,574,244.38			
Expense of sale ($0.005 / share)					$246.02			