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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning NOV 1, 2014, and ending OCT 31, 2015

Name of foundation

THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.

A Employer identification number

13-6227087

Number and street (or P.O. box number if mail is not delivered to street address)

C/O COOPERSMITH ET AL, 50 CHAS LINDBERG

Room/suite

605

B Telephone number

516-483-5800

City or town, state or province, country, and ZIP or foreign postal code

UNIONDALE, NY 11553

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 8,949,831.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

104,040.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

1,562.

1,562.

STATEMENT 1

4 Dividends and interest from securities

244,315.

244,315.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

29,357.

b Gross sales price for all assets on line 6a

1,100,416.

7 Capital gain net income (from Part IV, line 2)

29,357.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

31,364.

31,364.

STATEMENT 3

12 Total. Add lines 1 through 11

410,638.

306,598.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 4

6,902.

3,451.

3,451.

b Accounting fees

STMT 5

7,250.

3,625.

3,625.

c Other professional fees

17 Interest

18 Taxes

STMT 6

3,661.

3,661.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

18,812.

18,562.

250.

24 Total operating and administrative expenses. Add lines 13 through 23

36,625.

29,299.

7,326.

25 Contributions, gifts, grants paid

490,625.

490,625.

26 Total expenses and disbursements. Add lines 24 and 25

527,250.

29,299.

497,951.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<116,612.>

b Net investment income (if negative, enter -0-)

277,299.

c Adjusted net income (if negative, enter -0-)

N/A

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions

1

Form 990-PF (2014)

14540226 135625 2320.04

2014.05080 THE ROBERT G. AND ELLEN S. 2320_041

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

13-6227087

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,519,057.	1,185,881.	1,185,881.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	6,841,153.	7,083,215.	7,648,595.
	c	Investments - corporate bonds STMT 9	25,778.	25,778.	27,865.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	261,924.	233,951.	87,490.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,647,912.	8,528,825.	8,949,831.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ DUE TO BNY MELLON)	2,475.	0.	
	23	Total liabilities (add lines 17 through 22)	2,475.	0.	
		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	8,645,437.	8,528,825.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	8,645,437.	8,528,825.	
	31	Total liabilities and net assets/fund balances	8,647,912.	8,528,825.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,645,437.
2	Enter amount from Part I, line 27a	2	<116,612.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,528,825.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,528,825.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULED SHORT TERM	P	VARIOUS	VARIOUS
b SCHEDULED LONG TERM	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 885,313.		833,051.	52,262.
b 215,103.		238,008.	<22,905.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			52,262.
b			<22,905.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	29,357.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	521,215.	9,529,306.	.054696
2012	441,099.	8,926,102.	.049417
2011	460,650.	8,793,834.	.052383
2010	436,866.	8,733,777.	.050020
2009	386,713.	7,950,038.	.048643

2 Total of line 1, column (d)	2	.255159
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051032
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,344,196.
5 Multiply line 4 by line 3	5	476,853.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,773.
7 Add lines 5 and 6	7	479,626.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	497,951.

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

Form 990-PF (2014)

13-6227087

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,773.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,773.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,773.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,896.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,896.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,123.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

N/A

Form 990-PF (2014)

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

13-6227087

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>COOPERSMITH SIMON & VOGEL PC</u> Telephone no. ► <u>516-483-5800</u> Located at ► <u>50 CHARLES LINDBERGH BLVD., SUITE 605, UNIONDALE,</u> ZIP+4 ► <u>11553</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Form 990-PF (2014)

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

Form 990-PF (2014)

13-6227087

Page **6**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		▶ <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Form **990-PF** (2014)

THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.

13-6227087

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,452,742.
b	Average of monthly cash balances	1b	33,751.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,486,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,486,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	142,297.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,344,196.
6	Minimum investment return. Enter 5% of line 5	6	467,210.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	467,210.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,773.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,773.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	464,437.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	464,437.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	464,437.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	497,951.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	497,951.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,773.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	495,178.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				464,437.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	91,624.			
b From 2010	5,047.			
c From 2011	28,868.			
d From 2012	12,798.			
e From 2013	51,038.			
f Total of lines 3a through e	189,375.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	497,951.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				464,437.
e Remaining amount distributed out of corpus	33,514.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	222,889.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	91,624.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	131,265.			
10 Analysis of line 9:				
a Excess from 2010	5,047.			
b Excess from 2011	28,868.			
c Excess from 2012	12,798.			
d Excess from 2013	51,038.			
e Excess from 2014	33,514.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT G. GUTENSTEIN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NONE

- b** The form in which applications should be submitted and information and materials they should include:

NONE

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

13-6227087 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE	NONE	501(C)(3)	GENERAL	490,625.
Total			3a	490,625.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes |
|-----|--|-------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| (1) | Cash | 1a(1) |
| (2) | Other assets | 1a(2) |
| b | Other transactions: | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) |
| (4) | Reimbursement arrangements | 1b(4) |
| (5) | Loans or loan guarantees | 1b(5) |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN	
------	--

**Paid
Preparer
Use Only**

WILLIAM A. VOGEL

William A. Vogel CPA

2-27-16

P00209076

Firm's name ► COOPERSMITH SIMON & VOGEL P.C.

Firm's EIN ► 27-0120069

Firm's address ► 50 CHARLES LINDBERGH BLVD. STE 605
UNIONDALE, NY 11553

Phone no. 516-483-5800

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.

Employer identification number

13-6227087

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.

Employer identification number

13-6227087

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	\$ 104,040.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

**THE ROBERT G. AND ELLEN S. GUTENSTEIN
FAMILY FOUNDATION INC.**

Employer identification number

13-6227087**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE ROBERT G. & ELLEN S GUTENSTEIN FAMILY FOUNDATION INC

EIN 13-6227087

SCHEDULE OF CAPITAL GAINS AND LOSSES-BOOK AND TAX

FYE OCTOBER 31, 2015

Security	Shares	Date Bought	Date Sold	Proceeds	Cost Books	Cost Tax	Gain(Loss) Books	Gain(Loss) Tax
Short Term								
DEVON ENERGY CORP NEW	500	6/12/14	11/19/14	31,444	37,407	37,407	(5,963)	(5,963)
DEVON ENERGY CORP NEW	500	7/17/14	11/19/14	31,444	38,958	38,958	(7,514)	(7,514)
DEVON ENERGY CORP NEW	1,000	9/29/14	11/19/14	62,888	70,005	70,005	(7,117)	(7,117)
MEDTRONIC INC	500	6/12/14	1/27/15	38,475	31,361	31,361	7,114	7,114
MEDTRONIC INC	500	6/30/14	1/27/15	38,475	32,344	32,344	6,131	6,131
MEDTRONIC INC	500	10/24/14	1/27/15	38,475	32,787	32,787	5,689	5,689
DOLBY LABORATORIES INC	1,000	10/24/14	1/28/15	39,305	40,226	40,226	(921)	(921)
GILEAD SCIENCES INC	500	7/25/14	3/27/15	50,403	44,684	44,684	5,719	5,719
MEDICINES CO	2,000	10/28/14	8/3/15	63,595	43,541	43,541	20,054	20,054
APPLE INC	500	8/19/14	8/14/15	57,536	48,127	48,127	9,409	9,409
EVEREST RE GROUP LTD	300	4/21/15	8/24/15	55,181	55,014	55,014	167	167
MEDICINES CO	1,000	3/17/15	9/3/15	37,996	28,190	28,190	9,807	9,807
APPLE INC	500	3/27/15	9/10/15	54,095	63,743	63,743	(9,648)	(9,648)
CHIPOTLE MEXICAN GRILL INC	150	10/23/14	9/10/15	107,950	97,595	97,595	10,355	10,355
CHIPOTLE MEXICAN GRILL INC	150	10/28/14	9/10/15	107,950	92,272	92,272	15,679	15,679
DOLBY LABORATORIES INC	500	1/27/15	10/28/15	17,525	19,245	19,245	(1,721)	(1,721)
DOLBY LABORATORIES INC	500	4/17/15	10/28/15	17,525	19,410	19,410	(1,886)	(1,886)
DOLBY LABORATORIES INC	500	4/20/15	10/28/15	17,525	19,124	19,124	(1,600)	(1,600)
DOLBY LABORATORIES INC	500	4/23/15	10/28/15	17,525	19,019	19,019	(1,494)	(1,494)
Total Short Term				885,313	833,051	833,051	52,262	52,262
Long Term								
MOTOROLA SOLUTIONS INC	71.29	1/24/05	4/8/15	4,708	4,715	4,715	(7)	(7)
MOTOROLA SOLUTIONS INC	285.71	9/8/05	4/8/15	18,871	25,717	25,717	(6,846)	(6,846)
NATIONAL-OILWELL VARCO INC	500	3/26/14	4/23/15	27,292	33,649	33,649	(6,356)	(6,356)
DUKE ENERGY CORP	1,000	7/1/04	8/11/15	73,185	37,172	37,172	36,013	36,013
APPLE INC	500	8/21/14	8/31/15	52,705	49,708	49,708	2,997	2,997
DOLBY LABORATORIES INC	1,000	10/24/14	10/28/15	35,050	40,226	40,226	(5,177)	(5,177)
ECHELON CORP	1,599	12/22/06	10/30/15	1,053	12,652	12,652	(11,599)	(11,599)
ECHELON CORP	1,401	2/6/07	10/30/15	922	10,657	10,657	(9,734)	(9,734)
ECHELON CORP	1,000	2/7/07	10/30/15	658	7,463	7,463	(6,805)	(6,805)
ECHELON CORP	1,000	11/20/07	10/30/15	658	16,049	16,049	(15,391)	(15,391)
Total Long Term				215,103	238,008	238,008	(22,905)	(22,905)
TOTAL CAPITAL GAINS				1,100,416	1,071,059	1,071,059	29,357	29,357

The Robert G. & Ellen S. Gutenstein Family Foundation, Inc.
Form 990 PF, Part XV, Line 3a
Grants and Contributions Paid
October 31, 2015

ORGANIZATION NAME	AMOUNT
Accelerated Cure Project	500
Alzheimer Disease Research	250
American Cancer Society	1,000
American Committee for the Weizmann Institute	1,000
American Folk Art Museum	1,500
American Friends of Hebrew University	250
American Friends of Tel Aviv	500
American Museum of Natural History	2,000
Americares	2,000
Anti-Defamation League	250
ARZA	250
ASPCA	50
Barnard College-- E. Strauss Scholarship	1,000
Baylor College of Medicine	5,000
Bergen County YMCA	500
Bergen Volunteer Medical Inst	7,500
Birth Right Israel Fdn	1,500
Bnai B'rith Foundation	500
Brandon Hall School Fund	3,000
Bronx High School of Science Alumni Assn.	5,000
Cancer Care	2,500
Care, Inc.	3,000
Caring Place Inc.	4,000
Castoff Pet Rescue	1,000
Chandler Center for the Arts	1,000
Charity Water	500
Children's Foundation of Astor Fund	250
Childrens Village- Ruth M. Wile Mem Scholarship	1,500
City Harvest Inc.	2,500
City Meals on Wheels	12,000
Cleveland Institute of Arts	500
Climate Control	10,000
Cobb Library Foundation	250
Community Food Bank of NJ	1,000
Compassion & Choice	150
Congregation Bnai Jeshurun/ Barnert Temple	10,000
Crones and Colitis Fdn.	250
Culinary Institute of America	11,000
Cure PSP	1,000
Cystic Fibrosis Foundation	250
Daughters of Miriam Center Foundation	10,500
David Orr Fund for the Earth	7,500
Denali Education Center	150

Dickenson College Fund	5,700
Doctors without Borders	3,000
Drew University	5,000
Eco Health Alliance	20,000
Ellis Island Foundation	100
End of Life Doula Association	2,500
Expeditionary Learning	1,500
Feeding America	1,000
Felen Neck Sanctuary	180
Florilegium Chamber Choir	1,000
Food Bank for New York City	500
Free the Kids- Haiti	500
Friends of Camp Twin Lakes	250
Friends of Ridgewood EMS	750
Friends of the Hermitage	100
Global Camps Africa	1,000
GRIST	500
Habitat for Humanity	1,000
HealthCare Chaplaincy	250
Helen Hayes Hospital Fund	1,000
High Point University	16,000
Hillel	250
In Defence of Animals	100
Institute of Southern Jewish Life	3,600
International Wine & Food Society Foundation	1,000
Ithaca College	5,000
It's The Journey Inc	2,500
Jewish Community Services of Miami	5,000
Jewish Family Services of New Jersey	3,000
Jewish Federation of Miami Fund	5,000
Jewish Federation of North NJ	1,500
Jewish Federation of Somerset	180
Jewish Guild for the Blind / Healthcare	250
Jewish National Fund	360
JFS of Sommerset	250
Kipp Schools	5,000
Learning Springs Elementary School Fund	2,500
Life Inc	1,000
Lion's Club Sight Foundation	500
Mazon	2,000
Meals on Wheels - White Plains	5,000
Memorial Sloan Kettering Foundation	2,000
Metropolitan Museum of Art	500
Metropolitan Opera Guild	750
Millbrook School Fund	500
Muscular dystrophy	100
Museum of Arts & Design	100
Museum of Modern Art	500
Museum of the City of New York	250
National Council of Jewish Women	100

National Institute for Jewish Hospice	1,000
National Jewish Health	1,000
National Parks Foundation	1,000
National WWII Museum	100
New Jersey Symphony	3,000
New York Cares	26,000
New York Public Library	750
New York Public Radio	100
New York Times Neediest Cases	2,500
Newton-Wellsley Hospital	250
NJN Public Broadcasting	150
NJPAC	500
North Star Foundation	2,500
Our House	1,000
Oxfam International	1,500
Paul Smiths College Fund	2,500
Paws NY	250
Planned Parenthood of Metropolitan NJ	2,800
Police Athletic League	1,000
Porter County Community Fund	1,000
Project Hope	2,500
Puerto Rican Hotel Scholarship	500
Rails to Trails Foundation	300
Ridgewood Fire Dept Assoc	100
Ridgewood Library	250
Ridgewood Rotary Foundation	50
Ronald McDonald House of NY	500
SAFE Horizon	6,000
San Diego Youth Symphony	1,000
San Miguel Community Foundation	2,500
SCI EN TEK-12 INC	20,000
Shar Sharet	500
Share our Strength Foundation	2,000
Simon Weisenthal Foundation	1,000
Smithsonian Foundation	2,500
Solomon Guggenheim Foundation	250
Solomon Schechter School	1,000
Sommerset Hills YMCA	1,400
Special Olympics	250
St Jude's Medical Center	200
St. Huberts	1,000
Student Diplomacy Corps	10,000
Table to Table Fund	12,000
Temple Har Shalom	22,680
Temple Israel of Valparaiso	1,500
Temple Ner Tamid Building Fund	8,250
The ARC of Bergen & Passaic County	100
The Fresh Air Fund	2,500
The Good People	500
The Jewish Museum	110

The Main Idea	150
The New School	1,000
The Perlman Music Program	2,500
Thirteen Associates	500
Town Country Food Pantry	1,500
Tufts' University Water Program	2,500
UJA of Metro West NJ	365
Union for Reform Judaism	1,000
United Negro College Fund Inc. Greater NY	1,500
United Services Organization Inc	2,000
United Way Bergen County	1,000
University of California, K.G. Kolozsi Fd	1,000
University of Pennsylvania	20,000
University of Pennsylvania-Alumni Annual Giving	5,000
University of Pennsylvania-Community Initiative Fund	10,000
University Settlement	2,500
US Holocaust Museum	200
Valley Hospital Foundation	30,800
Wall Street Synagogue	150
West Bergen Mental Health	1,000
West Point Jewish Chapel Fund	500
Whitney Museum of Art	450
Workshop on Business Opportunities	25,000
World Jewish Congress	100
World Union for Progressive Judaism	4,100
Wounded Warrior Project	150
Yosemite Conservatory	100
Young Harris College Friends	250
	<hr/>
Total	<u><u>490,625</u></u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BURNHAM SECURITIES	1,562.	1,562.	
TOTAL TO PART I, LINE 3	1,562.	1,562.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BURNHAM SECURITIES	244,315.	0.	244,315.	244,315.	
TO PART I, LINE 4	244,315.	0.	244,315.	244,315.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PARTNERSHIPS	31,364.	31,364.	
TOTAL TO FORM 990-PF, PART I, LINE 11	31,364.	31,364.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOEB BLOCK & PARTNERS	6,902.	3,451.		3,451.
TO FM 990-PF, PG 1, LN 16A	6,902.	3,451.		3,451.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COOPERSMITH SIMON & VOGEL PC	7,250.	3,625.		3,625.	
TO FORM 990-PF, PG 1, LN 16B	7,250.	3,625.		3,625.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	3,661.	3,661.		0.	
TO FORM 990-PF, PG 1, LN 18	3,661.	3,661.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEE	250.	0.		250.	
EXPENSES/ LOSS FROM PASSTHROUGHS	16,891.	16,891.		0.	
BROKERAGE A/C FEES	1,671.	1,671.		0.	
TO FORM 990-PF, PG 1, LN 23	18,812.	18,562.		250.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED	7,083,215.	7,648,595.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,083,215.	7,648,595.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED	25,778.	27,865.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,778.	27,865.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	233,951.	87,490.
TOTAL TO FORM 990-PF, PART II, LINE 13		233,951.	87,490.

THE ROBERT G. & ELLEN S GUTENSTEIN FAMILY FOUNDATION INC
EIN 13-6227087 - FYE OCTOBER 31, 2015
BALANCE SHEET-PART II-INVESTMENTS

Security	Shares	Cost	Market
Corporate Stock			
ALPHASTAR INSURANCE GROUP INC	10,000	13,078	0
AMERICAN WTR WKS CO INC	5,776	114,943	331,311
AMGEN INC	500	80,241	79,090
AT&T	3,000	105,071	100,530
BAXALTA INC	2,500	82,176	86,150
BAXTER INTERNATIONAL INC	4,500	169,546	168,255
BRISTOL MYERS SQUIBB CO	500	33,248	32,975
CARNIVAL CORP	2,500	93,033	135,200
CHEVRON CORPORATION	1,800	187,286	163,584
CHUBB CORP	1,000	104,040	129,350
CISCO SYSTEMS	4,000	89,607	115,400
CONSOLIDATED EDISON INC	4,000	166,524	263,000
DANONE	4,000	61,384	55,560
DIGIMARC CORPORATION	5,157	14,593	115,826
DNP SELECT INCOME FD INC COM	4,000	32,427	39,080
DUFF & PHELPS UTILITY & CORPORATE	6,000	68,171	56,340
DUKE ENERGY CORP	4,224	214,509	301,889
ECHELON CORP	12,500	162,964	7,250
ENERPLUS CORPORATION	2,000	48,055	9,420
EVEREST RE GROUP LTD	500	85,759	88,985
EXPRESS SCRIPTS HOLDING	1,000	69,059	86,380
FREEPORT MCMORAN INC	2,500	66,996	29,425
GENERAL ELECTRIC CO	15,000	367,575	433,800
GILEAD SCIENCES INC	1,500	162,770	162,195
GULF COAST ULTRA DEEP ROYALTY	5,750	11,774	1,438
HAYWARD INDUSTRIES INC	100	49,600	63,100
INFONOW CORP	5,000	22,824	38
INTEL CORP	15,000	378,868	507,900
JOHNSON & JOHNSON	2,000	125,944	202,060
KINDER MORGAN INC	10,000	345,267	273,500
KRATOS DEF & SEC (FMRLY WIRELESS)	20,000	312,535	99,800
LINN CO LLC	3,000	107,469	6,960
LINNCO LLC	2,000	75,462	4,640
LUMINEX CORP	6,000	106,071	109,200
MCDONALDS CORP	1,000	99,315	112,250
MEDICINES CO	2,000	57,957	68,480
MEDTRONIC PLC	1,500	115,425	110,880
MERCK & CO INC	3,000	71,866	163,980
MIRANT TR	500	264	0
NATIONAL-OILWELL VARCO INC	1,500	107,739	56,460
NEWMONT MINING CORP	5,000	195,049	97,300
NOVARTIS A G SPNSRD ADR	3,000	143,006	271,290
NOW INC	500	15,899	8,255
PFIZER INC	8,034	227,935	271,710
POWERSHARES PREFERRED	5,000	75,093	74,050
ROYAL CARIBBEAN CRUISES LTD	1,000	43,640	98,350
SANOFI SPONSORED ADR	2,000	66,881	100,680
SOUTHERN CO	6,000	202,318	270,600
SPECTRA ENERGY CORP	15,000	336,524	428,550
TELEFONICA SA	10,285	203,209	135,453
THE TRAVELERS COMPANIES INC	2,000	174,962	225,780
TRIANGLE PETROLEUM CORP	10,000	73,050	12,000
TYSON FOODS INC -CL A	6,000	223,866	266,160
VERIZON COMMUNICATIONS	6,000	288,191	281,280
WILLIAMS COMPANIES INC	6,000	88,707	236,640
WPX ENERGY INC	5,000	94,804	34,300
ZOETIS INC	1,500	48,645	64,515
Total Corporate Stock		7,083,215	7,648,595
Corporate Bonds			
GENERAL ELEC CAP CORP 12/15/2049	25,000 00	25,776	27,865
Total Corporate Bonds		25,776	27,865
Partnerships			
CHESAPEAKE GRANITE WASH TRUST	4,000	67,812	21,640
SANDRIDGE PERMIAN TR	15,000	166,139	65,850
Total Partnerships		233,951	87,490
Total Investments		7,342,942	7,763,950

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	PRESIDENT 0.00	0.	0.	0.
LISA SILVERSHEIN C/O COOPERSMITH ET AL, 50 CHAS LINDBERGH BLVD UNIONDALE, NY 11530	VICE-PRESIDENT 0.00	0.	0.	0.
CHARLES SALOMON 23 HORNE TOOK ROAD PALISADES, NY 10964	SECRETARY 0.00	0.	0.	0.
MICHAEL GUTENSTEIN C/O COOPERSMITH ET AL, 50 CHAS LINDBERGH BLVD UNIONDALE, NY 11530	ASSISTANT TREASURER 0.00	0.	0.	0.
HOWARD GUTENSTEIN C/O COOPERSMITH ET AL, 50 CHAS LINDBERGH BLVD UNIONDALE, NY 11530	ASSISTANT SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.