EXTENDED TO JUNE 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning NOV 1, 2014 , and ending OCT 31, 2015

Name of foundation: THE LOUIS CALDER FOUNDATION

A Employer identification number: 13-6015562

Number and street (or P O box number if mail is not delivered to street address): 125 ELM STREET | Room/suite:

B Telephone number: (203) 966-8925

City or town, state or province, country, and ZIP or foreign postal code: NEW CANAAN, CT 06840

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 161,919,465.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	32.	32.		STATEMENT 1
	4 Dividends and interest from securities	3,089,584.	3,210,241.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,057,338.			
	b Gross sales price for all assets on line 6a 57,294,609.				
	7 Capital gain net income (from Part IV, line 2)		13,180,170.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	121,921.	121,920.		STATEMENT 3
	12 Total. Add lines 1 through 11	16,268,875.	16,512,363.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	897,568.	494,639.		402,929.
	14 Other employee salaries and wages	263,852.	0.		263,852.
	15 Pension plans, employee benefits	55,914.	2,900.		53,014.
	16a Legal fees STMT 4	164,630.	0.		164,630.
	b Accounting fees STMT 5	43,027.	4,303.		38,724.
	c Other professional fees STMT 6	577,707.	577,707.		0.
	17 Interest				
	18 Taxes STMT 7	293,296.	64,261.		0.
	19 Depreciation and depletion				
	20 Occupancy	57,896.	6,496.		51,400.
	21 Travel, conferences, and meetings	17,791.	0.		17,791.
	22 Printing and publications	1,695.	190.		1,505.
	23 Other expenses STMT 8	87,074.	48,090.		72,328.
	24 Total operating and administrative expenses Add lines 13 through 23	2,460,450.	1,198,586.		1,066,173.
	25 Contributions, gifts, grants paid	7,633,380.			7,633,380.
	26 Total expenses and disbursements. Add lines 24 and 25	10,093,830.	1,198,586.		8,699,553.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	6,175,045.			
	b Net investment income (if negative, enter -0-)		15,313,777.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,767,524.	1,493,564.	1,493,564.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	1,244,177.		
	b Investments - corporate stock STMT 9	92,217,396.	42,453,389.	42,453,389.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	71,520,117.	117,972,512.	117,972,512.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	168,749,214.	161,919,465.	161,919,465.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	168,749,214.	161,919,465.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	168,749,214.	161,919,465.	
	31 **Total liabilities and net assets/fund balances**	168,749,214.	161,919,465.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	168,749,214.
2 Enter amount from Part I, line 27a	2	6,175,045.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	174,924,259.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	13,004,794.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	161,919,465.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	57,294,609.		44,244,853.	13,180,170.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				13,180,170.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 13,180,170.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	8,538,179.	169,417,191.	.050397
2012	7,951,014.	158,295,912.	.050229
2011	7,386,402.	148,304,374.	.049806
2010	7,343,983.	147,922,751.	.049647
2009	7,099,407.	140,880,154.	.050393

2	Total of line 1, column (d)	2	.250472
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050094
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	164,728,377.
5	Multiply line 4 by line 3	5	8,251,903.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	153,138.
7	Add lines 5 and 6	7	8,405,041.
8	Enter qualifying distributions from Part XII, line 4	8	8,699,553.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	153,138.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	153,138.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	153,138.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 325,265.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	325,265.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	172,127.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 172,127. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ HTTP://WWW.LOUISCALDERFDN.ORG/			
14	The books are in care of ▶ THE LOUIS CALDER FOUNDATION Telephone no. ▶ 203-966-8925			
	Located at ▶ 125 ELM STREET, NEW CANAAN, CT ZIP+4 ▶ 06840			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: X (Yes)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 11 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT E	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLY NUECHTERLEIN 125 ELM STREET, NEW CANAAN, CT 06840	GRANT PROGRAM MANAGER 40.00	118,192.	11,321.	0.
JILL MAGUIRE 125 ELM STREET, NEW CANAAN, CT 06840	OFFICE MANAGER 40.00	88,870.	9,596.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BROWN BROTHERS HARRIMAN & CO 59 WALL STREET, NEW YORK, NY 10065	INVESTMENT FEES	557,852.
DENTON'S U.S. LLP 1221 AVE OF THE AMERICAS, NEW YORK, NY 10020	LEGAL SERVICES	150,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	162,506,819.
b	Average of monthly cash balances	1b	4,730,112.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	167,236,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	167,236,931.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,508,554.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	164,728,377.
6	**Minimum investment return.** Enter 5% of line 5	6	8,236,419.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,236,419.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 153,138.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	153,138.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,083,281.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,083,281.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	8,083,281.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,699,553.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,699,553.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	153,138.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	8,546,415.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				8,083,281.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 83,355.				
b From 2010 — 138,735.				
c From 2011 — 142,007.				
d From 2012 — 232,212.				
e From 2013 — 239,509.				
f **Total** of lines 3a through e	835,818.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 8,699,553.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				8,083,281.
e Remaining amount distributed out of corpus	616,272.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,452,090.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	83,355.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,368,735.			
10 Analysis of line 9:				
a Excess from 2010 — 138,735.				
b Excess from 2011 — 142,007.				
c Excess from 2012 — 232,212.				
d Excess from 2013 — 239,509.				
e Excess from 2014 — 616,272.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHMENT B

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT B

c Any submission deadlines:

SEE ATTACHMENT B

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT B

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT C	N/A			7,633,380.
Total			▶ 3a	7,633,380.
b Approved for future payment				
SEE ATTACHMENT D	N/A			4,811,400.
Total			▶ 3b	4,811,400.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	32.	
4 Dividends and interest from securities			14	3,089,584.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	121,921.	
8 Gain or (loss) from sales of assets other than inventory			18	13,057,338.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		16,268,875.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 16,268,875.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 3/15/16 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS F. BLANEY, CPA, CFE	[signature]	3/15/16		P00234022

Firm's name ▶ PKF O'CONNOR DAVIES, LLP — Firm's EIN ▶ 27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 — Phone no. (212) 286-2600

Form **990-PF** (2014)

423622 11-24-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED INVESTMENTS	P	VARIOUS	VARIOUS
b	BBH ASIAN OPPORTUNITY FUND	P	VARIOUS	VARIOUS
c	AVENUE INTERNATIONAL, LTD.	P	VARIOUS	VARIOUS
d	BBH ABSOLUTE RETURN OFFSHORE FUND	P	VARIOUS	VARIOUS
e	BLACKSTONE COMMERCIAL REAL ESTATE DEBT FUND LP	P	VARIOUS	VARIOUS
f	GUGGENHEIM PLUS II L.P.	P	VARIOUS	VARIOUS
g	BBH & CO. PRIVATE EQUITY PARTNERS II, L.P.	P	VARIOUS	VARIOUS
h	BBH WEALTH STRATEGIES, LLC - REMS GROUP SERIES	P	VARIOUS	VARIOUS
i	BBH COATUE SUB-TRUST	P	VARIOUS	VARIOUS
j	BBH CAPITAL PARTNERS III (CAYMAN)	P	VARIOUS	VARIOUS
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,576,788.		40,331,963.	10,244,825.
b	16,718.		14,627.	2,091.
c	176,160.		153,213.	22,947.
d			68,226.	<68,226.>
e	175,277.		161,767.	13,510.
f				134,403.
g				<4,216.>
h				227.
i	2,679,256.		2,500,000.	179,256.
j	2,492,114.		1,015,057.	1,477,057.
k	1,178,296.			1,178,296.
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				10,244,825.
b				2,091.
c				22,947.
d				<68,226.>
e				13,510.
f				134,403.
g				<4,216.>
h				227.
i				179,256.
j				1,477,057.
k				1,178,296.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	13,180,170.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME FROM TEMPORARY CASH INVESTMENTS	32.	32.	
TOTAL TO PART I, LINE 3	32.	32.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM INVESTMENTS	3,016,999.	1,178,296.	1,838,703.	1,838,703.	
INTEREST AND DIVIDENDS THRU K-1S	0.	0.	0.	330,928.	
INTEREST INCOME FROM INVESTMENTS	1,250,881.	0.	1,250,881.	1,040,610.	
TO PART I, LINE 4	4,267,880.	1,178,296.	3,089,584.	3,210,241.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	98,274.	98,274.	
OTHER INCOME THRU LIMITED PARTNERSHIPS	0.	<1.>	
CLASS ACTION SETTLEMENTS	8,636.	8,636.	
FOREIGN EXCHANGE GAIN	15,011.	15,011.	
TOTAL TO FORM 990-PF, PART I, LINE 11	121,921.	121,920.	

FORM 990-PF	LEGAL FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUMMINGS & LOCKWOOD	7,260.	0.		7,260.
DENTON'S US LLP	150,000.	0.		150,000.
VITTORIA PURDY & CAVALLARO, LLP	7,370.	0.		7,370.
TO FM 990-PF, PG 1, LN 16A	164,630.	0.		164,630.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND TAX PREPARATION FEES	43,027.	4,303.		38,724.
TO FORM 990-PF, PG 1, LN 16B	43,027.	4,303.		38,724.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROWN BROTHERS	557,852.	557,852.		0.
BLACKSTONE	2,718.	2,718.		0.
GUGGENHEIM	17,137.	17,137.		0.
TO FORM 990-PF, PG 1, LN 16C	577,707.	577,707.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	229,035.	0.		0.
FOREIGN TAXES WITHHELD	64,261.	64,261.		0.
TO FORM 990-PF, PG 1, LN 18	293,296.	64,261.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE EXPENSES	3,176.	356.		2,820.
GENERAL EXPENSES	12,316.	1,382.		10,934.
STATE FILING FEE	1,500.	0.		1,500.
OFFICE MACHINES	3,143.	353.		2,790.
INSURANCE EXPENSE	9,330.	1,047.		8,283.
TECHNOLOGY	51,814.	5,813.		46,001.
PARTNERSHIP EXPENSES	0.	33,344.		0.
OTHER INVESTMENT FEES AND EXPENSES	5,795.	5,795.		0.
TO FORM 990-PF, PG 1, LN 23	87,074.	48,090.		72,328.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHMENT A)	42,453,389.	42,453,389.
TOTAL TO FORM 990-PF, PART II, LINE 10B	42,453,389.	42,453,389.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME (SEE ATTACHMENT A)	FMV	29,555,286.	29,555,286.
MUTUAL FUNDS (SEE ATTACHMENT A)	FMV	11,443,732.	11,443,732.
HEDGE FUNDS (SEE ATTACHMENT A)	FMV	9,993,902.	9,993,902.
LIMITED PARTNERSHIPS (SEE ATTACHMENT A)	FMV	14,832,050.	14,832,050.
OTHER EQUITIES (SEE ATTACHMENT A)	FMV	51,852,720.	51,852,720.
OTHER (SEE ATTACHMENT A)	FMV	294,822.	294,822.
TOTAL TO FORM 990-PF, PART II, LINE 13		117,972,512.	117,972,512.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 11
PART VII-B, LINE 5C

GRANTEE'S NAME

SEE STATEMENT

GRANTEE'S ADDRESS

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED

PURPOSE OF GRANT

Expenditure Responsibility Statement

Grantee's Name:
Charter Fund Inc.
dba Charter School Growth Fund

Grantee's Address:
350 Interlocken Blvd, Suite 390
Broomfield, CO 80021

Grant Award:	Date of Grant:
$1,500,000	3/21/2012

Grant Payments:	Date of Payments:	Amount Expended:	Grant Report Date:	Balance:
$375,000	March 21, 2012	$121,650	7/19/2013	$253,350
$375,000	April 17, 2013	$278,066	7/15/2014	$350,284
$375,000	May 21, 2014	$499,500	5/1/2015	$225,784
$375,000	May 20, 2015	$600,784	10/8/2015	$0

Purpose of Grant:
To support the charter management organizations in Fund II portfolio to develop and replicate schools

Dates of Reports by Grantee:
Yearly Basis, Last Report Received on 10/8/2015
Grantee has submitted reports to The Foundation detailing its disbursements to school operators and program operating expenses. Per grantee reports, balances are expended by the calendar year end.

Any Diversion by Grantee:
None

Expenditure Responsibility Statement

Grantee's Name:
Charter Fund Inc.
dba Charter School Growth Fund

Grantee's Address:
350 Interlocken Blvd, Suite 390
Broomfield, CO 80021

Grant Award:	Date of Grant:
$2,500,000	10/15/2014

Grant Payments:	Date of Payments:	Amount Expended	Grant Report Date	Balance
$250,000	October 15, 2014	$	5/1/2015	$250,000
$500,000	October 13, 2015	$675,000	10/8/2015	$75,000

Purpose of Grant:
To support the growth of Freedom Prep Charter Schools and Capstone Education Group in Memphis, TN through the Memphis Fund.

Dates of Reports by Grantee:
Yearly Basis, Last Report Received on 10/8/2015
Grantee has submitted reports to The Foundation detailing its disbursements to Freedom Prep Charter Schools and Capstone Education Group and program operating expenses. Per grantee reports, balances are expended by the calendar year end.

Any Diversion by Grantee:
Yes; the grant purpose was amended in early 2015 to support the growth of Capstone Education Group and withdraw support of the YES Prep Charter Schools.

Louis Calder Foundation
October 31, 2015
Schedule of Investments

Corporate Stock		
Attachment A-2	42,453,389	
		$ 42,453,389
Limited Partnerships		
BBH Real Est Income Fund LP	2,718,074	
BBH Real Est Income Fund II LP	2,437,540	
BBH Cap Partners III (Cayman)	3,154,260	
BBH Cap Partners IV	3,208,721	
BBH Wealth Strategies LLC LBC Credit partners III USTE Series	3,269,541	
BBH Wealth Strategies Oaktree	43,914	
		$ 14,832,050
Hedge Funds		
Avenue International	367,561	
Blackstone Commercial Real Estate	122,275	
Goldentree	1,874,407	
Guggenheim II	1,384,141	
PSAM World	1,571,871	
BBH Wealth Strategies Hitchwood - Capital Partners Series Class B	4,673,647	
		$ 9,993,902
Fixed Income		
Attachment A-3	4,229,260	
Attachment A-4	25,326,026	
		$ 29,555,286
Mutual Funds		
Attachment A-1	11,443,732	
		$ 11,443,732
Other Equities		
Attachment A-1	9,001,068	
Attachment A-2	7,671,496	
BBH Wealth Strategies, LLC REMS Group Series	2,500,259	
BBH Wealth Strategies LLC Altarock Partners Series	6,946,831	
BBH Wealth Strategies LLC Bares Mid/Large Cap Series	9,660,261	
BBH Wealth Strategies LLC Burgundy Emerging Markets Series	3,228,495	
BBH Wealth Strategies LLC Select Equity Series	9,344,310	
BBH Wealth Strategies LLC Clarkston Capital Partners	3,500,000	
		$ 51,852,720
Other		
Newton County Lumber Co	294,822	
		$ 294,822
	Total Investments	**$ 160,425,901**

ATTACHMENT A

J.P. Morgan

THE LOUIS CALDER FOUNDATION I

For the Period 10/1/15 to 10/31/15

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
EDGEWOOD GROWTH FUND-INS 0075W0-75-9 EGFI X	22 67	81,462 567	1,846,756 39 B	1,096,589.52	750,166 87		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 77	83,157 939	2,475,611 84 B	1,803,222 28	672,389 56	41,080 02	1 66 %

	Price	Quantity	Value		Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity								
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 94	111,508 076	1,777,438 73	A	1,445,000 00	332,438 73	16,391 68	0 92 %
PRIMECAP ODYSSEY STOCK FUND 74160Q-30-1 POSK X	24 45	75,203 283	1,838,720 27	A	1,830,000 00	8,720 27	23,313.01	1 27 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	207 93	21,094 000	4,386,075 42	B	3,828,984 73	557,090 69	87,097 12	1 99 %
Total US Large Cap Equity			**$12,324,602.65**		**$10,003,796.53**	**$2,320,806.12**	**$167,881.83**	**1.36 %**
US Mid Cap Equity								
ISHARES RUSSELL MIDCAP VALUE INDEX FUND 464287-47-3 IWS	71 23	15,000 000	1,068,450 00	A	856,192 30	212,257 70	21,585 00	2 02 %
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144 21	11,400 000	1,643,994 00	B	1,070,203 30	573,790 70	24,521 40	1 49 %
Total US Mid Cap Equity			**$2,712,444.00**		**$1,926,395.60**	**$786,048.40**	**$46,106.40**	**1.70 %**
EAFE Equity								
ARTISAN INTL VALUE FUND - ADV 04314H-66-7 APDK X	34 96	31,215 523	1,091,294 68	B	900,000 00	191,294 68		
BARC EAFE REN MAT 02/18/16 2X LEV, 10 57% CAP, 21 14% MAX INITIAL LEVEL-01/30/15 SX5E 3351 44 UKX 6749 40 TPX 1415.07 06741U-QC-1	104 53	650,000 000	679,445 00	A	643,500 00	35,945 00		

THE LOUIS CALDER FOUNDATION I
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value		Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity								
DEUTSCHE XTRAC MSCI EAFE HEDGE FD 233051-20-0 DBEF	27 88	22,000 000	613,360.00	A	650,045.95	(36,685 95)	39,182 00	6 39 %
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	39 89	30,817 566	1,229,312 71	A	1,305,000 00	(75,687 29)	29,893 03	2 43 %
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	23 54	50,387 505	1,186,121 87	A	1,304,591 51	(118,469 64)	25,445 69	2 15 %
Total EAFE Equity			**$4,799,534.26**		**$4,803,137.46**	**($3,603.20)**	**$94,520.72**	**1.97 %**
Japanese Large Cap Equity								
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	12 02	50,600 624	608,219 50	A	550,000 00	58,219 50	25,755 71	4 23 %

EQUITY FUNDS = SUM OF A = $9,001,068.08

MUTUAL FUNDS = SUM OF B = $11,443,732.33

J.P. Morgan

THE LOUIS CALDER FOUNDATION II
For the Period 10/1/15 to 10/31/15

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ALPHABET INC/CA-CL C 02079K-10-7 GOOG	710 81	4,025 000	2,861,010 25	1,921,521 02	939,489 23		
BAXALTA INC -W/I 07177M-10-3 BXLT	34 46	29,100 000	1,002,786 00	606,632 09	396,153 91	8,148 00	0 81 %

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THE LOUIS CALDER FOUNDATION II
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
BED BATH & BEYOND INC 075896-10-0 BBBY	59 63	18,500 000	1,103,155 00	1,052,421 28	50,733 72		
BERKSHIRE HATHAWAY INC-CL A 084670-10-8 BRK A	204,596 00	14 000	2,864,344 00	1,231,838 07	1,632,505 93		
CELANESE CORP-SERIES A 150870-10-3 CE	71 05	13,200 000	937,860.00	542,747 35	395,112 65	15,840 00 3,960 00	1 69 %
CHUBB CORP 171232-10-1 CB	129 35	6,000 000	776,100 00	256,508 40	519,591 60	13,680 00	1 76 %
COMCAST CORP-CLASS A 20030N-10-1 CMCS A	62 62	44,800 000	2,805,376 00	990,561 56	1,814,814.44	44,800 00	1 60 %
DENTSPLY INTERNATIONAL INC 249030-10-7 XRAY	60 85	5,000 000	304,250 00	148,587 90	155,662 10	1,450 00	0 48 %
DIAGEO PLC-SPONSORED ADR 25243Q-20-5 DEO	115 08	10,900 000	1,254,372 00	655,089 49	599,282 51	37,212 60	2 97 %
DISCOVERY COMMUNICATIONS-C 25470F-30-2 DISC K	27 52	54,550 000	1,501,216 00	1,450,716 07	50,499 93		
EBAY INC 278642-10-3 EBAY	27 90	9,300 000	259,470 00	109,473.32	149,996 68		
EOG RESOURCES INC 26875P-10-1 EOG	85 85	17,200 000	1,476,620 00	812,648 56	663,971 44	11,524 00	0 78 %
HENRY SCHEIN INC 806407-10-2 HSIC	151 71	2,800 000	424,788 00	173,416 56	251,371 44		
LIBERTY INTERACTIVE CORP Q-A 53071M-10-4 QVCA	27 37	38,500 000	1,053,745.00	533,510 32	520,234 68		
MICROSOFT CORP 594918-10-4 MSFT	52 64	39,600 000	2,084,544 00	1,092,663 56	991,880 44	57,024 00	2 74 %

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THE LOUIS CALDER FOUNDATION II
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
NESTLE SA-SPONS ADR 641069-40-6 NSRG Y	76 22	23,700 000	1,806,414 00	710,682 72	1,095,731 28	45,267 00	2 51 %
NOVARTIS AG-SPONSORED ADR 66987V-10-9 NVS	90 43	22,000 000	1,989,460.00	1,216,210 56	773,249 44	49,698 00	2 50 %
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	74 54	11,000 000	819,940 00	721,347 02	98,592 98	33,000 00	4 02 %
ORACLE CORP 68389X-10-5 ORCL	38 84	68,600 000	2,664,424 00	2,665,866 54	(1,442 54)	41,160 00	1 54 %
PAYPAL HOLDINGS INC-W/I 70450Y-10-3 PYPL	36 01	20,400 000	734,604.00	442,482 52	292,121.48		
PRAXAIR INC 74005P-10-4 PX	111 09	7,100 000	788,739 00	763,951 72	24,787 28	20,306 00	2 57 %
PROGRESSIVE CORP 743315-10-3 PGR	33 13	47,400 000	1,570,362 00	863,763 56	706,598 44	32,516 40	2 07 %
QUALCOMM INC 747525-10-3 QCOM	59.42	28,900 000	1,717,238 00	1,731,900 50	(14,662 50)	55,488 00	3 23 %
SCHLUMBERGER LTD 806857-10-8 SLB	78.16	13,100 000	1,023,896 00	975,592 92	48,303 08	26,200 00	2 56 %
SOUTHWESTERN ENERGY CO 845467-10-9 SWN	11 04	35,800 000	395,232 00	1,238,315 13	(843,083 13)		
UNILEVER N V -NY SHARES 904784-70-9 UN	44 98	17,300 000	778,154 00	660,932 09	117,221 91	20,258 30 4,293 86	2 60 %
US BANCORP 902973-30-4 USB	42 18	54,500.000	2,298,810 00	1,260,598 74	1,038,211 26	55,590.00	2 42 %
WAL-MART STORES INC 931142-10-3 WMT	57 24	10,800 000	618,192 00	593,141 56	25,050 44	21,168 00	3 42 %

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THE LOUIS CALDER FOUNDATION II
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
WASTE MANAGEMENT INC 94106L-10-9 WM	53 76	12,300 000	661,248 00	330,896 10	330,351 90	18,942 00	2 86 %
WELLS FARGO & CO 949746-10-1 WFC	54 14	41,900 000	2,268,466 00	1,287,326 50	981,139.50	62,850 00	2 77 %
ZOETIS INC 98978V-10-3 ZTS	43 01	37,400 000	1,608,574 00	1,119,418 46	489,155 54	12,416 80	0 77 %
Total US Large Cap Equity		Total Corporate Stock	**$42,453,389.25**	**$28,160,762.19**	**$14,292,627.06**	**$684,539.10** **$8,253.86**	**1.61 %**
US Small Cap Equity							
LONGLEAF PARTNERS SMALL CAP 543069-20-7 LLSC X	28 69	61,633 282	1,768,258 86 A	2,000,000 00	(231,741 14)		
EAFE Equity							
BBH INTERNATIONAL EQUITY FUND CL N 05528X-30-7 BBHE X	14 49	137,935 234	1,998,681 54 A	2,000,000.00	(1,318 46)		
INTERNATIONAL EQUITY PORTFOLIO MANAGED BY B BROTHERS Asset Held Elsewhere 15199A-N9-3	3,072,334 79 9/30/15	1 000	3,072,334 79	8,951,526 57	(5,879,191 78)		
Total EAFE Equity			**$5,071,016.33**	**$10,951,526.57**	**($5,880,510.24)**	**$0.00**	**0.00 %**

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THE LOUIS CALDER FOUNDATION II
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Emerging Market Equity							
ADVISERS INVT TR AIT GBEMKOPP I 00770G-20-1 VTGI X	9 00	433,839 479	3,904,555 31 A	4,000,000 00	(95,444 69)		

Equity Funds, Sum of A = $7,671,496

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THE LOUIS CALDER FOUNDATION I
For the Period 10/1/15 to 10/31/15

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

	Price	Quantity	Value		Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
JPM PRIME MM FD - INSTL FUND 829 7-Day Annualized Yield 09% T	1 00	77,744 13	77,744 13	A	77,744 13		77 74 5.24	0 10%

US Fixed Income

	Price	Quantity	Value		Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 42	143,407 55	1,637,714 23	A	1,700,000 00	(62,285 77)	68,548 80	4 19%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.25	38,278 55	277,519 48	A	302,400 54	(24,881 06)	17,493 29	6 30%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 87	153,049 68	1,663,650 03	A	1,676,620 71	(12,970 68)	24,487.94	1 47%

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THE LOUIS CALDER FOUNDATION I
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 88	52,631 58	572,631.58 A	600,000 00	(27,368 42)	23,947 36	4.18 %
Total US Fixed Income			**$4,151,515.32**	**$4,279,021.25**	**($127,505.93)**	**$134,477.39**	**3.24 %**

SUM OF A = $4,229,259.4

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THE LOUIS CALDER FOUNDATION II
For the Period 10/1/15 to 10/31/15

	Price	Quantity	Value		Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income								
DODGE & COX INCOME FUND 256210-10-5	13 53	433,007 18	5,858,587 15		6,000,000 00	(141,412 85)	163,243 70	2.79 %
BBH LIMITED DURATION FUND CL I 05528X-85-1	10 14	1,554,661 97	15,764,272 37		16,117,361 06	(353,088 69)	296,940 43	1 88 %
Total US Fixed Income			**$21,622,859.52**	A	**$22,117,361.06**	**($494,501.54)**	**$460,184.13**	**2.13 %**
Global Fixed Income								
DODGE & COX GLOBAL BOND FD 256206-30-1	9 85	375,956 12	3,703,167 81	A	4,000,000 00	(296,832 19)	25,940 97	0 70 %

SUM OF A = $25,326,026

J.P.Morgan

ATTACHMENT A-4

The Louis Calder Foundation

Guidelines

The Louis Calder Foundation currently gives funding consideration to educational programs in four main areas: development of new charter and independent faith-based K-12 schools; expansion of existing, high-performing charter management organizations and diocesan schools; teacher and leadership development; and school capital projects. Please visit Our Approach and Grant Program pages to review The Foundation's mission and current grant-making strategies.

Charter management organizations, new and existing charter schools, parochial schools and not-for-profit organizations emphasizing academic achievement and utilizing a content-rich, liberal arts curriculum are encouraged to submit a letter of inquiry with a summary of their plans, programs and projects that meet The Foundation's objectives.

The background letter should focus on the organization's vision of their goals, their academic model for educating students, as well as their start-up or expansion plans.

ATTACHMENT B

Grants Paid FY 2015

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Achievement First, Inc 403 James Street New Haven, CT 06513	Grade-level growth at Hartford Summit Middle School	PC	$150,000
	Initial year of Illuminar Mayoral Academy in Providence, RI		$150,000
	Grade-level growth at AF Providence Mayoral Academy		$100,000
Alma del Mar Charter School 26 Madeira Avenue New Bedford, MA 02746	New school building	PC	$50,000
Ascend Learning 205 Rockaway Parkway Brooklyn, NY 11212	Network expansion and grade-level growth	PC	$100,000
Blackstone Valley Prep Mayoral Academy 291 Broad Street Cumberland, RI 02864	Network expansion and grade-level growth	PC	$100,000
Booker T Washington Academy 240 Greene Street New Haven, CT 06511	Grade-level growth at Booker T Washington Academy	PC	$100,000
Brass City Charter School 212 Chestnut Avenue Waterbury, CT 06710	Grade-level growth at Brass City Charter School	PC	$100,000
Catholic Partnership Schools 808 Market Street Camden, NJ 08102	Program support of five partnership schools	PC	$100,000
Charter School Growth Fund 350 Interlocken Blvd, Suite 390 Broomfield, CO 80021	Fund II	POF	$375,000
	The Memphis Fund		$500,000
Children's Scholarship Fund 8 West 38th Street, 9th Floor New York, NY 10018	Scholarship program in New York City	PC	$75,000
Connecticut Council for Philanthropy 221 Main Street Hartford, CT 06106	Program support and membership for 2015	PC	$5,000
Core Knowledge Foundation 801 East High Street Charlottesville, VA 22902	Advocacy for content-rich, cumulative curriculum	PC	$20,000
Cristo Rey Network 14 East Jackson Boulevard, Suite 1200 Chicago, IL 60604	Cristo Rey Baton Rouge	PC	$100,000
Educational Enterprises, Inc 20935 West Swenson Drive, Suite 101 Waukesha, WI 53186	Initial year of HOPE Christian Schools Via	PC	$150,000
	Grade-level growth at EAGLE College Prep Mesa		$100,000

Grants Paid FY 2015

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Excel Academy Charter Schools 58 Moore Street East Boston, MA 02128	Science labs in the new High School building	PC	$150,000
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036	Program support and membership for 2015	PC	$2,250
Foundation Center 79 Fifth Avenue/16th Street New York, NY 10003	Program support and membership for 2015	PC	$20,000
Friends of Bronx Charter School for Excellence 65 High Ridge Road #490 Stamford, CT 06905	Initial year of Stamford Charter School for Excellence	PC	$50,000
Future 5 135 Atlantic Street Stamford, CT 06901	Strategic Plan	PC	$50,000
George and Veronica Phalen Leadership Academies 2323 North Illinois Street Indianapolis, IN 46208	Grade-level growth at Phalen Leadership Academy I	PC	$100,000
The Gilder Lehrman Institute of American History 49 West 45th Street, 6th Floor New York, NY 10036	Expansion of Teaching Literacy Through History Program in the Archdiocese of New York	PC	$41,800
Grants Managers Network 1666 K Street, NW, Suite 440 Washington, DC 20006	Program support and membership for 2015	PC	$3,000
Great Hearts Academies 3102 N 56th St , Suite 300 Phoenix, AZ 85018	Great Hearts America Network expansion in Arizona and Texas	PC	$50,000 $150,000
Great Oaks Foundation 222 Broadway, 19th Floor New York, NY 10038	Grade-level growth at Great Oaks Bridgeport	PC	$100,000
KIPP Cooper Norcross Academy 200 Federal Street Camden, NJ 08103	Growth of Lanning Square Primary in Camden, NJ	PC	$150,000
KIPP ENC 320 Pleasant Hill Road Gaston, NC 27832	New school building at Halifax Middle School	PC	$250,000
KIPP Foundation 135 Main Street, Suite 1700 San Francisco, CA 94105	New school expansion for select KIPP regions	PC	$500,000

Grants Paid FY 2015

Grantee Organization	Grant Purpose	Status of Recipient	Amount
KIPP Massachusetts 90 High Rock Street Lynn, MA 01902	Initial year of KIPP Academy Lynn Elementary School	PC	$100,000
Lake Lure Classical Academy A Challenge Foundation Academy 2520 Memorial Hwy Lake Lure, NC 28746	Capital support at new facilities	PC	$50,000
Libertas School of Memphis 3777 Edenburg Dr Memphis, TN 38127	Initial year of Libertas School of Memphis	PC	$100,000
Maine Academy for Natural Sciences P O Box 159 16 Prescott Drive Hinckley, ME 04944	New STEM classrooms and laboratories in the Moody School building	PC	$150,000
Milwaukee College Prep 2449 N 36th Street Milwaukee, WI 53210	Initial year of Lola Rowe North campus	PC	$100,000
National Alliance for Public Charter Schools 1101 15th Street, NW, Suite 1010 Washington, DC 20005	Research and communications efforts	PC	$50,000
New Schools for Baton Rouge 100 Lafayette Street, Floor 2 Baton Rouge, LA 70801	The Excellence Fund	PC	$100,000
Newark Charter School 2001 Patriot Way Newark, DE 19711	STEM Laboratory Suite	PC	$100,000
NewSchools Venture Fund 1970 Broadway Avenue, Suite 350 Oakland, CA 94612	DC Schools Fund II	PC	$250,000
Parents for Educational Freedom in North Carolina 434 Fayetteville Street, Suite 1620 Raleigh, NC 27601	The North Carolina Public Charter School Accelerator initiative, Shining Rock Classical Academy, and VERITAS Community School	PC	$175,000
The Partnership for Inner-City Education 1011 First Avenue, Suite 1800 New York, NY 10022	Implementation of new academic plan	PC	$150,000
Philanthropy New York 1500 Broadway, 7th Floor New York, NY 10003	Program support and membership for 2015 Philanthropy Information Networking Center	PC	$11,330 $25,000
Philanthropy Roundtable 1730 M Street, Suite 601 Washington, DC 20036	K-12 Education Breakthrough Group program Program support	PC	$30,000 $10,000

Grants Paid FY 2015

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Public Preparatory Network, Inc 291 Broadway, Suite 1202 New York, NY 10007	Grade-level growth at Boys Prep Curriculum Initiative	PC	$100,000 $100,000
Red Bank Catholic High School 112 Broad Street Red Bank, NJ 07701	Female Minority Scholarship Program	PC	$20,000
Relay Graduate School of Education 40 West 20th Street, 7th Floor New York, NY 10011	Undergraduate Teacher Pathways program	PC	$100,000
RePublic Schools 3307 Brick Church Pike Nashville, TN 37207	Initial year of ReImagine Prep in Jackson, MS	PC	$150,000
Rocky Mountain Preparatory School 7808 Cherry Creek South Drive, #3-300 Denver, CO 80231	Grade-level growth and new school expansion	PC	$100,000
Roots Elementary School 3475 Holly Street Denver, CO 80207	Initial year of Roots Elementary School	PC	$50,000
Savannah Classical Academy 705 East Anderson Street Savannah, GA 31401	Grade-level growth, and professional and curriculum development	PC	$150,000
Schools That Can Milwaukee 111 W Pleasant St, Suite 101 Milwaukee, WI 53212	Growth of charter and private-voucher schools in Milwaukee	PC	$100,000
Seton Education Partners 1562 First Avenue, #205-2219 New York, NY 10028	Network expansion	PC	$125,000
St Lucas Lutheran School 648 East Dover Street Milwaukee, WI 53207	Renovation of STEM Labs	PC	$95,000
STRIVE Preparatory Schools 3845 Tennyson Street, #154 Denver, CO 80212	Grade-level growth at STRIVE Prep - Ruby Hill Elementary	PC	$100,000
Teach For America 25 Broadway, 12th Floor New York, NY 10004	Expansion in the North Carolina, South Carolina and Appalachia regions The Rural School Leadership Academy	PC	$300,000 $100,000
TEAM Academy Charter School, Inc 60 Park Place, Suite 802 Newark, NJ 07102	Grade-level growth at Life Academy in Newark, NJ	PC	$50,000

Grants Paid FY 2015

Grantee Organization	Grant Purpose	Status of Recipient	Amount
The Thomas B Fordham Institute 1016 16th Street NW, 8th Floor Washington, DC 20036	The Knowledge Matters Campaign Core policy research and communications programs	PC	$25,000 $200,000
Uncommon Schools c/o Robin Hood Foundation 826 Broadway, 9th Floor New York, NY 10003	Grade-level growth at Camden Prep	PC	$150,000
University of Notre Dame Institute for Educational Initiatives 216 Hesburgh Center Notre Dame, IN 46556	Expansion of Notre Dame ACE Academies to Orlando	PC	$150,000
Vista College Prep 812 S 6th Avenue Phoenix, AZ 85003	Grade-level growth at Vista College Prep	PC	$100,000
The Writing Revolution 22 Cortlandt Street, 33rd Floor New York, NY 10007	Program support and dissemination of writing curriculum	PC	$75,000
	TOTAL		**$7,633,380**

Grants Scheduled FY 2016

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Achievement First, Inc 403 James Street New Haven, CT 06513	Grade-level growth at Illuminar Mayoral Academy in Providence, RI	PC	$100,000
Alma del Mar Charter School 26 Madeira Avenue New Bedford, MA 02746	New school building	PC	$50,000
Brass City Charter School 212 Chestnut Avenue Waterbury, CT 06710	Grade-level growth at Brass City Charter School	PC	$100,000
Catholic Partnership Schools 808 Market Street Camden, NJ 08102	Program support of five partnership schools	PC	$ 50,000
Charter School Growth Fund 350 Interlocken Blvd, Suite 390 Broomfield, CO 80021	The Memphis Fund	POF	$500,000
Cristo Rey Network 14 East Jackson Boulevard, Suite 1200 Chicago, IL 60604	School growth plan	PC	$100,000
Denver School of Science and Technology 3401 Quebec Street, Suite 7200 Denver, CO 80207	Initial year of Henry campus	PC	$100,000
Friends of Bronx Charter School for Excellence 65 High Ridge Road #490 Stamford, CT 06905	Grade-level growth at Stamford Charter School for Excellence	PC	$50,000
Future 5 135 Atlantic Street Stamford, CT 06901	Strategic Plan	PC	$50,000
The Gilder Lehrman Institute of American History 49 West 45th Street, 6th Floor New York, NY 10036	Expansion of Teaching Literacy Through History Program in the Archdiocese of New York	PC	$41,400
KIPP Foundation 135 Main Street, Suite 1700 San Francisco, CA 94105	New school expansion for select KIPP regions	PC	$250,000
KIPP Massachusetts 90 High Rock Street Lynn, MA 01902	Grade-level growth at KIPP Academy Lynn Elementary School	PC	$100,000
Libertas School of Memphis 3777 Edenburg Dr Memphis, TN 38127	Grade-level growth at Libertas School of Memphis	PC	$100,000
Nativity School of Worcester 67 Lincoln Street Worcester, MA 01605	Building renovation	PC	$100,000
New Schools for Baton Rouge 100 Lafayette Street, Floor 2 Baton Rouge, LA 70801	The Excellence Fund	PC	$100,000
Philanthropy New York 1500 Broadway, 7th Floor New York, NY 10003	Philanthropy Information Networking Center	PC	$25,000

Grants Scheduled FY 2016 (continued)

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Public Preparatory Network, Inc 291 Broadway, Suite 1202 New York, NY 10007	Grade-level growth at Boys Prep Curriculum Initiative	PC	$100,000 $100,000
Red Bank Catholic High School 112 Broad Street Red Bank, NJ 07701	Female Minority Scholarship Program	PC	$20,000
RePublic Schools 3307 Brick Church Pike Nashville, TN 37207	Grade-level growth at ReImagine Prep	PC	$150,000
Rhode Island Mayoral Academies 160 Westminster Street, Suite 202 Providence, RI 02903	Initial year of United Mayoral Academy	PC	$100,000
Roots Elementary School 3475 Holly Street Denver, CO 80207	Grade-level growth at Roots Elementary School	PC	$50,000
Schools That Can Milwaukee 111 W Pleasant St , Suite 101 Milwaukee, WI 53212	Growth of charter and private-voucher schools in Milwaukee	PC	$100,000
Seton Education Partners 1562 First Avenue, #205-2219 New York, NY 10028	Network expansion	PC	$125,000
Teach For America 25 Broadway, 12th Floor New York, NY 10004	Expansion in the North Carolina, South Carolina and Appalachia regions The Rural School Leadership Academy	PC	$300,000 $100,000
The Thomas B Fordham Institute 1016 16th Street NW, 8th Floor Washington, DC 20036	The Knowledge Matters Campaign Core policy research and communications programs	PC	$100,000 $200,000
	2016 TOTAL		**$3,261,400**

Grants Scheduled FY 2017

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Charter School Growth Fund 350 Interlocken Blvd, Suite 390 Broomfield, CO 80021	The Memphis Fund	POF	$500,000
KIPP Massachusetts 90 High Rock Street Lynn, MA 01902	Grade-level growth at KIPP Academy Lynn Elementary School	PC	$100,000
The Thomas B Fordham Institute 1016 16th Street NW, 8th Floor Washington, DC 20036	Core policy research and communications programs	PC	$200,000
	2017 TOTAL		**$ 800,000**

Grants Scheduled FY 2018

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Charter School Growth Fund 350 Interlocken Blvd, Suite 390 Broomfield, CO 80021	The Memphis Fund	POF	$500,000
	2018 TOTAL		**$ 500,000**

Grants Scheduled FY 2019

Grantee Organization	Grant Purpose	Status of Recipient	Amount
Charter School Growth Fund 350 Interlocken Blvd, Suite 390 Broomfield, CO 80021	The Memphis Fund	POF	$250,000
	2019 TOTAL		**$ 250,000**

GRAND TOTAL OF GRANTS APPROVED FOR FUTURE PAYMENT **$4,811,400**

PART VII - I List of Officers and Directors					EIN# 13-6015562
The Louis Calder Foundation 990-PF					
For the Year ending 10/31/15					
Name and Address	**Title**	**Average Hours/ Week**	**Compensation***	**Plan Contributions**	**Expense Account**
Peter D. Calder	Executive Director/Trustee	40	$ 299,317	0	0
c/o The Louis Calder Foundation					
125 Elm Street					
New Canaan, CT 06840					
JP Morgan Chase	Trustee	20	$ 458,934	0	0
c/o The Louis Calder Foundation					
125 Elm Street					
New Canaan, CT 06840					
Frank E. Shanley	Trustee	20	$ 139,317	0	0
c/o The Louis Calder Foundation					
125 Elm Street					
New Canaan CT 06840					

*The Foundation operates as a trust under New York State law per Agreement dated November 8, 1951 Individual Trustee compensation is the commission provided under SCPA 2308(5) and SCPA (2308(6)(C) Corporate Trustee compensation is that amount to which it is entitled under SCPA 2312 (3) (a) and SCPA 2312 (2)

ATTACHMENT E