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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 11-01-2014 , and ending 10-31-2015

Name of foundation
KOLATCH FAMILY FOUNDATION

A Employer identification number
13-3918276

Number and street (or P O box number if mail is not delivered to street address) Room/suite
910 SYLVAN AVENUE SUITE 130

B Telephone number (see instructions)
(201) 568-8005

City or town, state or province, country, and ZIP or foreign postal code
ENGLEWOOD CLIFFS, NJ 07632

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 43,173,053

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	356,955	356,955		
	4	Dividends and interest from securities	7,021	7,021		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	142,646			
	b	Gross sales price for all assets on line 6a 1,237,362				
	7	Capital gain net income (from Part IV, line 2)		142,646		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4	4		
	12	**Total.** Add lines 1 through 11	506,626	506,626		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,900	0		5,900
	c	Other professional fees (attach schedule)				
	17	Interest	4,633	4,633		0
	18	Taxes (attach schedule) (see instructions)	29,252	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	93,143	93,143		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	132,928	97,776		5,900
	25	Contributions, gifts, grants paid	1,907,135			1,907,135
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,040,063	97,776		1,913,035
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,533,437			
	b	**Net investment income** (if negative, enter -0-)		408,850		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	725,457	593,324	593,324
2	Savings and temporary cash investments	2,204,810	1,486,906	1,486,906
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	36,293,705	36,240,832	41,092,823
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	39,223,972	38,321,062	43,173,053
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	1,106,476	1,737,003	
23	**Total liabilities** (add lines 17 through 22)	1,106,476	1,737,003	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	679,470	679,470	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	37,438,026	35,904,589	
30	**Total net assets or fund balances** (see instructions)	38,117,496	36,584,059	
31	**Total liabilities and net assets/fund balances** (see instructions)	39,223,972	38,321,062	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,117,496
2	Enter amount from Part I, line 27a	2	-1,533,437
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	36,584,059
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,584,059

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	142,646
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,101,348	56,663,119	0 037085
2012	525,639	25,012,411	0 021015
2011	737,446	14,130,790	0 052187
2010	702,486	13,749,294	0 051093
2009	256,037	12,132,416	0 021104

2	**Total** of line 1, column (d).	2	0 182484
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036497
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	41,539,677
5	Multiply line 4 by line 3.	5	1,516,074
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,089
7	Add lines 5 and 6.	7	1,520,163
8	Enter qualifying distributions from Part XII, line 4.	8	1,913,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,089
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,089
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,089
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 22,141		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	22,141
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	18,052
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 18,052 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JONATHAN KOLATCH Telephone no ▶(201) 568-8005

Located at ▶910 SYLVAN AVENUE STE 130 ENGLEWOOD CLIFFS NJ ZIP+4 ▶07632

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JONATHAN L KOLATCH 910 SYLVAN AVENUE SUITE 130 ENGLEWOOD CLIFFS, NJ 07632	TRUSTEE 0 00	0	0	0
MINDY S KOLATCH 910 SYLVAN AVENUE SUITE 130 ENGLEWOOD CLIFFS, NJ 07632	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES ITS PRIMARY PURPOSE IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C) OF THE INTERNAL REVENUE CODE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	41,587,503
b	Average of monthly cash balances	1b	584,758
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	42,172,261
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	42,172,261
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	632,584
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	41,539,677
6	**Minimum investment return.** Enter 5% of line 5	6	2,076,984

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,076,984
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 4,089		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,089
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,072,895
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,072,895
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,072,895

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,913,035
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,913,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,089
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,908,946

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,072,895
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			920,453	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,913,035				
a Applied to 2013, but not more than line 2a			920,453	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				992,582
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,080,313
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JONATHAN L KOLATCH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,907,135
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	356,955	
4 Dividends and interest from securities. . . .			14	7,021	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4	
8 Gain or (loss) from sales of assets other than inventory			18	142,646	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		506,626	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 506,626

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-03-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MITCHELL J EICHEN CPA		2016-03-14		P00047900

Firm's name ▶ PERELSON WEINER LLP

Firm's EIN ▶ 13-3791592

Firm's address ▶ ONE DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017

Phone no (212) 605-3100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
350,000 MERCER 9 25% 12/1/17	P	2011-09-07	2014-11-26
650,000 MERCER 9 25% 12/1/17	P	2011-09-08	2014-11-26
5,528 TEXAS UTILITIES ELECTRIC, 7 48% 1/6/2010	P	2010-01-06	2015-01-02
17,351 TEXAS UTILITIES ELECTRIC, 7 48% 8/13/2010	P	2009-08-13	2015-01-02
31,922 TEXAS UTILITIES ELECTRIC, 7 48% 1/6/2010	P	2010-01-06	2015-07-01
100,186 TEXAS UTILITIES ELECTRIC, 7 48% 8/13/2009	P	2009-08-13	2015-07-01
FINEPOINT CAPITAL PARTNERS II LP K-1	P	2014-05-01	2014-12-31
FINEPOINT CAPITAL PARTNERS II LP K-1	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
368,550		349,125	19,425
684,450		648,375	36,075
5,529		3,594	1,935
17,351		10,758	6,593
31,922		20,749	11,173
100,186		62,115	38,071
4,278			4,278
25,096			25,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			19,425
			36,075
			1,935
			6,593
			11,173
			38,071
			4,278
			25,096

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMIT 817 BROADWAY NEW YORK, NY 10003	NONE	PUBLIC	ENABLES ISRAEL'S YOUTH TO REALIZE THEIR POTENTIAL AND STRENGTHENS ISRAELI SOCIETY	15,000
BET ELAZRAKI - EMUNAH OF AMERICA SEVEN PENN PLAZA NEW YORK, NY 10001	NONE	PUBLIC	HOME LOCATED IN NETANYA, ISRAEL PROVIDES WARM HOME AND LOVING FAMILY FOR CHILDREN AGES 5 THROUGH 18, WHOSE PARENTS ARE UNABLE TO CARE FOR THEM	10,000
CHABAD HOUSE BOWERY 353 BOWERY NEW YORK, NY 10003	NONE	PUBLIC	SYNAGOGUE AND JEWISH STUDENT CENTER FOR NYU COMMUNITY	15,000
CHAI LIFELINE 151 W 30TH ST 3RD FL NEW YORK, NY 10001	NONE	PUBLIC	SUPPORT FOR SERIOUSLY ILL CHILDREN	1,200
CHEVRA KADISHA OF ENGLEWOOD 300 ROBIN RD ENGLEWOOD, NJ 07631	NONE	PUBLIC	SUPPORT FOR BURIAL SERVICES	25
CHILDREN'S CARDIOMYOPATHY FOUNDATION PO BOX 547 TENAFLY, NJ 07670	NONE	PUBLIC	RESEARCH ON PEDIATRIC CARDIOMYOPATHY	3,400
CONGREGATION AHAVATH TORAH 240 BROAD AVENUE ENGLEWOOD, NJ 07631	NONE	PUBLIC	SYNAGOGUE	180,775
EAST HILL SYNAGOGUE 255 WALNUT STREET ENGLEWOOD, NJ 07631	NONE	PUBLIC	SYNAGOGUE	2,075
ENGLEWOOD MIKVAH ASSOCIATION 89 HUGUENOT AVE ENGLEWOOD, NJ 07631	NONE	PUBLIC	SYNAGOGUE	25,000
ETZION FOUNDATION 111 GALWAY PL TEANECK, NJ 07666	NONE	PUBLIC	EDUCATIONAL ORGANIZATION DEDICATED TO JEWISH STUDIES IN ISRAEL	118,000
HILLEL 800 EIGHTH STREET NW WASHINGTON, DC 20001	NONE	PUBLIC	SUPPORTS JEWISH LIFE ON COLLEGE CAMPUSES	21,000
INVEST FOR KIDS 875 N MICHIGAN AVENUE CHICAGO, IL 60611	NONE	PUBLIC	PROVIDE SUPPORT FOR UNDERPRIVILEDGED CHILDREN	10,000
JCC ON THE PALISADES 411 EAST CLINTON AVENUE TENAFLY, NJ 07670	NONE	PUBLIC	SUPPORTS PROGRAMS TO DEEPEN JEWISH IDENTITY AND NURTURE COMMITMENT TO JEWISH VALUES	10,000
KAV L'NOAR 2705 WACO COURT SUITE B BALTIMORE, MD 21209	NONE	PUBLIC	PROVIDE SUPPORT AND GUIDANCE TO ISRAELI YOUTH	1,800
MORIAH SCHOOL 53 S WOODLAND STREET ENGLEWOOD, NJ 07631	NONE	PUBLIC	EDUCATIONAL ORGANIZATION - JEWISH DAY SCHOOL IN ENGLEWOOD, NJ	100,000
Total . . . . ▶ **3a**				1,907,135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK,NY 10012	NONE	PUBLIC	EDUCATIONAL INSTITUTION OFFERING UNDERGRADUATE AND GRADUATE PROGRAMS	250,000
ONEG SHABBAT OF THE WEST SIDE 650 W END AVENUE APT 2A NEW YORK,NY 10025	NONE	PUBLIC	DISTRIBUTES FOOD TO NEEDY PEOPLE IN NEW YORK	1,500
PROJECT EZRAH 465 GRAND STREET NEW YORK,NY 10002	NONE	PUBLIC	PROVIDE VARIETY OF SERVICES TO ELDERLY, HOMEBOUND POPULATION	1,800
PROJECT SARAH 925 ALLWOOD ROAD CLIFTON,NJ 07012	NONE	PUBLIC	SUPPORTS VICTIMS OF DOMESTIC ABUSE	360
RAMAZ SCHOOL 114 EAST 85TH STREET NEW YORK,NY 10028	NONE	PUBLIC	EDUCATIONAL ORGANIZATION - JEWISH DAY SCHOOL IN NEW YORK CITY	10,000
REUTH 185 MADISON AVENUE SUITE 1604 NEW YORK,NY 10016	NONE	PUBLIC	SUPPORTS A REHABILITATION HOSPITAL AND HOMES FOR THE AGED IN ISRAEL	3,600
SAR SCHOLARSHIP FUND 2003 HOWE AVENUE SACRAMENTO,CA 95825	NONE	PUBLIC	PROVIDES SCHOLARSHIPS FOR SACRAMENTO STUDENTS ATTENDING AMERICAN RIVER JUNIOR COLLEGE, SACRAMENTO CITY COLLEGE AND SACRAMENTO STATE COLLEGE	500
SINAI SCHOOLS 1485 TEANECK ROAD SUITE 300 TEANECK,NJ 07666	NONE	PUBLIC	PROGRAMS DESIGNED TO MEET THE EDUCATIONAL, PSYCHOLOGICAL AND EMOTIONAL NEEDS OF STUDENTS WITH VARYING DEGREES OF LEARNING AND DEVELOPMENTAL DISABILITIES	5,000
SOHN CONFERENCE FOUNDATION 10 LINCOLN CENTER PLAZA NEW YORK,NY 10023	NONE	PUBLIC	SUPPORTS CUTTING EDGE MEDICAL RESEARCH, STATE-OF-THE ART RESEARCH EQUIPMENT, AND INNOVATIVE PROGRAMS TO ENSURE CHILDREN WITH CANCER SURVIVE AND TRIVE	10,000
THE COMMUNITY CHEST OF ENGLEWOOD 97 ENGLE STREET ENGLEWOOD,NJ 07631	NONE	PUBLIC	PROVIDE SOCIAL, CULTURAL, RECREATIONAL, AND EDUCATIONAL SERVICES TO COMMUNITY RESIDENTS	1,000
THE NATIONAL PHILANTROPHIC TRUST 165 TOWNSHIP LINE ROAD JENKINTOWN,PA 19046	NONE	PUBLIC	PROVIDING PHILANTROPHIC EXPERTIZE TO DONORS, FOUNDATIONS AND FINANCIAL INSTITUTIONS, ENABLING THEM TO REALIZE THEIR PHILANTTHROPIC ASPIRATIONS	980,000
THE WASHINGTON INSTITUTE FOR NEW EAST POLICY 1828 L STREET NW SUITE 1050 WASHINGTON,DC 20036	NONE	PUBLIC	TO ADVANCE A BALANCED AND REALISTIC UNDERSTANDING OF AMERICAN INTERESTS IN THE MIDDLE EAST	30,000
YAD LEAH 2 BRIGHTON AVENUE PASSAIC,NJ 07055	NONE	PUBLIC	PROVIDES CLOTHING TO POOR FAMILIES IN ISRAEL	100
YESHIVA HE'ATID 139 S WASHINGTON AVE BERGENFIELD,NJ 07621	NONE	PUBLIC	EDUCATIONAL ORGANIZATION - JEWISH DAY SCHOOL IN BERGEN COUNTY	75,000
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK,NY 10033	NONE	PUBLIC	EDUCATIONAL INSTITUTION OFFERING UNDERGRADUATE AND GRADUATE PROGRAMS	25,000
Total . . . . ▶ **3a**				1,907,135

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TY 2014 Accounting Fees Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,900	0		5,900

TY 2014 All Other Program Related Investments Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Category	Amount
N/A	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE MOTULSKY FAMILY FOUNDATION	888 PARK AVENUE 11A NEW YORK, NY 10075	2014-10-27	40,055,899	THE GRANT IS TO BE EXPENDED FOR CHARITABLE, SCIENTIFIC,LITERARY, OR EDUCATION PURPOSES AS DEFINED UNDER IRC 501(C)(3)	123,200	NO	1/20/2015, 3/14/2016	2016-03-14	TO THE KNOWLEDGE OF THE GRANTOR, NO AMOUNTS HAVE BEEN DIVERTED FROM THESTATED PURPOSE OF THE GRANT

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Statement: NEW JERSEY DOES NOT REQUIRE REPORTING IF THE FOUNDATION DOES NOT ENGAGE IN THIRD PARTY SOLICITATIONS.

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TY 2014 General Explanation Attachment

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Identifier	Return Reference	Explanation
	FORM 990-PF, PART II, LN 13	QUANTITY INVESTMENTS COST MARKET 720,000 AES 9 200 11/30/2029 725,400 775,800 1,000,000 ARGENTINE REPUBLIC 1,274,173 1,544,381 200 BANK OF AMERICA CORP CMN 6,534 3,356 200 BANK OF AMERICA CORP CMN 6,534 3,356 74 COLUMBIA PIPELINE GROUP, 1,537 500,000 ENERGY FUTURE/EFIH 52,455 11,250 1,200,000 ENERGY FUTURE/EFIH 74,891 27,000 5000 GLOBAL LIGHT TELEC 67,763 0 50 (600) GLOBALSTAR TELECOM (19,012) (6 00) (500) GLOBALSTAR TELECOM (12,218) (5 00) (600) GLOBALSTAR TELECOM (9,787) (6 00) (281) GLOBALSTAR TELECOM (8,377) (2 81) 396 GLOBALSTAR, INC 62,885 713 MEANINGFUL MACHINES 50,000 74 NISOURCE INC CMN 1,418 41,774 62 TEXAS UTILITIES ELEC 27,154 38,746 131,108 04 TEXAS UTILITIES ELEC 81,287 121,604 --TOTAL SECURITIES 2,379,682 2,529,142

Identifier	Return Reference	Explanation
	FORM 990-PF, PART II, LN 13	QUANTITY INVESTMENTS COST MARKET 2,000,000 FINEPOINT CAP II, LP 1,970,825 1,834,772 2,000,000 FINEPOINT CAP II, LP 1,970,825 1,834,7721,100,000 S3 CAPITAL 1,100,000 1,100,0001,000,000 REDWOOD OFF OPPORTUNITY FUND 1,000,000 1,179,7881,000,000 REDWOOD OFF OPPORTUNITY FUND, 15,400,000 18,168,730769,500 REDWOOD OFF OPPORTUNITY FUND, 769,500 907,846 3,000,000 REDWOOD OFF OPPORTUNITY FUND, 3,000,000 3,539,363 7,500,000 REDWOOD OFF OPPORTUNITY FUND, 7,500,000 8,848,407 ---TOTAL INVESTMENTS IN THE HEDGE FUNDS 31,711,150 37,413,681---OTHER INVESTMENTS 1,150,000 1,150,000--- TOTAL INVESTMENTS 36,240,832 41,092,823

TY 2014 Investments - Other Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE SECURITIES POSITION LONG ATTACHED	AT COST	36,240,832	41,092,823

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TY 2014 Other Expenses Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	14	14		0
PORTFOLIO MANAGEMENT FEES FROM K-1	87,780	87,780		0
OTHER PORTFOLIO EXPENSES	5,349	5,349		0

TY 2014 Other Income Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - LOAN FEES	4	4	4

TY 2014 Other Liabilities Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Description	Beginning of Year - Book Value	End of Year - Book Value
LOANS PAYABLE	1,106,476	1,737,003

TY 2014 Taxes Schedule

Name: KOLATCH FAMILY FOUNDATION

EIN: 13-3918276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	27,954	0		0
FOREIGN TAXES PAID	1,298	0		0