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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

11/01, 2014, and ending

10/31, 2015

Name of foundation THE JOUKOWSKY FAMILY FOUNDATION		A Employer identification number 13-3242753
Number and street (or P O box number if mail is not delivered to street address) 620 PARK AVENUE, 5TH FLOOR		B Telephone number (see instructions) (212) 355-3151
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10065		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,564,233.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	275.	275.		ATCH 1
4	Dividends and interest from securities	474,427.	474,348.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	239,544.			
b	Gross sales price for all assets on line 6a	6,487,154.			
7	Capital gain net income (from Part IV, line 2)		233,825.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	42,947.	74,038.		
12	Total. Add lines 1 through 11	757,193.	782,486.		
13	Compensation of officers, directors, trustees, etc.	180,000.	9,000.		171,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	71,839.	5,525.		66,314.
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	21,029.	2,103.		18,926.
c	Other professional fees (attach schedule) [5]	38,671.			38,671.
17	Interest				
18	Taxes (attach schedule) (see instructions) [6]	13,869.			
19	Depreciation (attach schedule) and depletion	3,133.			
20	Occupancy	33,000.	3,300.		29,700.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	243,642.	71,936.		169,022.
24	Total operating and administrative expenses. Add lines 13 through 23.	605,183.	91,864.		493,633.
25	Contributions, gifts, grants paid	434,847.			434,847.
26	Total expenses and disbursements. Add lines 24 and 25	1,040,030.	91,864.		928,480.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-282,837.			
b	Net investment income (if negative, enter -0-)		690,622.		
c	Adjusted net income (if negative, enter -0-)				

932,33

7

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	51.		
	2	Savings and temporary cash investments	2,283,099.	1,001,525.	1,001,525.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	11,163,473.	13,094,056.	13,094,056.
	c	Investments - corporate bonds (attach schedule) ATCH 9	200,167.	411,250.	411,250.
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 10	4,087,000.	3,051,896.	3,051,896.	
14	Land, buildings, and equipment basis	25,432.			
	Less: accumulated depreciation (attach schedule)	19,926.	6,310.	5,506.	
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	17,740,100.	17,564,233.	17,564,233.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	17,740,100.	17,564,233.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	17,740,100.	17,564,233.	
	31	Total liabilities and net assets/fund balances (see instructions)	17,740,100.	17,564,233.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,740,100.
2	Enter amount from Part I, line 27a	2	-282,837.
3	Other increases not included in line 2 (itemize) ATCH 11	3	106,970.
4	Add lines 1, 2, and 3	4	17,564,233.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,564,233.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	233,825.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	797,460.	17,672,215.	0.045125
2012	741,135.	17,406,952.	0.042577
2011	2,020,143.	17,053,472.	0.118459
2010	2,941,886.	18,436,435.	0.159569
2009	1,804,425.	19,382,937.	0.093093
2 Total of line 1, column (d)			2 0.458823
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.091765
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 17,601,795.
5 Multiply line 4 by line 3			5 1,615,229.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,906.
7 Add lines 5 and 6			7 1,622,135.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 928,480.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	13,812.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	13,812.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	13,812.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,911.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	15,911.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,099.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 2,099. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.JOUKOWSKY.ORG</u>	13	X	
14	The books are in care of <u>THE FOUNDATION</u> Telephone no <u>(212) 355-3151</u> Located at <u>620 PARK AVENUE, 5TH FL, NEW YORK, NY</u> ZIP+4 <u>10065</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945- or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		180,000.	54,183.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

NONE

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,250,240.
b	Average of monthly cash balances	1b	1,619,603.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	17,869,843.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,869,843.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	268,048.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,601,795.
6	Minimum investment return. Enter 5% of line 5	6	880,090.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	880,090.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13,812.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,812.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	866,278.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	866,278.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	866,278.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	928,480.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	928,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	928,480.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				866,278.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12, 20 11, 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009	849,235.			
b From 2010	2,037,102.			
c From 2011	1,184,288.			
d From 2012				
e From 2013				
f Total of lines 3a through e	4,070,625.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	928,480.			
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				866,278.
e Remaining amount distributed out of corpus	62,202.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,132,827.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	849,235.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,283,592.			
10 Analysis of line 9				
a Excess from 2010	2,037,102.			
b Excess from 2011	1,184,288.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	62,202.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
---	---------------	------------

		Prior 3 years				(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test - enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test - enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 13				
Total			3a	434,847.
b Approved for future payment SEE ATTACHMENT 13B				182,333.
Total			3b	182,333.

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OPPENHEIMER MONEY MARKET	272.	272.
CHASE MONEY MARKET	3.	3.
TOTAL	<u>275.</u>	<u>275.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS AND INTEREST FROM SECURITIES	435,655.	435,655.
DIVIDENDS AND INTEREST FROM PARTNERSHIPS	38,772.	38,772.
LESS AMOUNT ATTRIBUTABLE TO UBI		-79.
TOTAL	<u>474,427.</u>	<u>474,348.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
1,794.	1,794.
41,153.	41,153.
	31,091.
42,947.	74,038.

TOTALS

DESCRIPTION
ROYALTY INCOME
INCOME ON PARTNERSHIP ACTIVITIES
ADD BACK AMOUNT ATTRIBUTABLE TO UBI

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDITING FEES	21,029.	2,103.		18,926.
TOTALS	<u>21,029.</u>	<u>2,103.</u>		<u>18,926.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
CONSULTANT - ARTEMIS JOUKÓWSKI	38,671.
TOTALS	<u>38,671.</u>

CHARITABLE
PURPOSES

38,671.

38,671.

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAXES	13,619.
NEW YORK STATE CORPORATE TAX	250.
TOTALS	<u>13,869.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PROGRAM	84,914.		84,914.
TAPESTRIES PROJECT	63,261.		63,261.
INSURANCE	1,500.	150.	1,350.
POSTAGE AND MESSENGER	952.	95.	857.
SUBSCRIPTIONS	1,978.	198.	1,780.
SUPPLIES	535.	54.	481.
TELEPHONE	11,907.	1,191.	10,716.
REPAIRS AND MAINTENANCE	4,618.	462.	1,456.
OTHER OFFICE	3,694.	369.	3,325.
FILING FEES	750.		750.
MISCELLANEOUS	147.	15.	132.
PARTNERSHIP EXPENSES	69,386.	69,386.	
ADD AMT. ATTRIBUTABLE TO UBI		16.	
TOTALS	<u>243,642.</u>	<u>71,936.</u>	<u>169,022.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AIG INC	967,088.	967,088.
APPLE INC	362,205.	362,205.
AT&T INC	1,054,392.	1,054,392.
BERKSHIRE HATHAWAY INC	791,636.	791,636.
HARTFORD FINANCIAL SERVICES	289,495.	289,495.
HOWARD HUGHES CORP	247,160.	247,160.
SPARKS NETWORK	113,900.	113,900.
TUCOWS INC	270,300.	270,300.
VERIZON COMMUNICATIONS	932,865.	932,865.
SELECT SECTOR SPDR	272,869.	272,869.
BOEING CORP	457,536.	457,536.
CME GROUP INC	986,456.	986,456.
COCA COLA	511,044.	511,044.
EPLUS INC	422,100.	422,100.
GENERAL GROWTH PARTNERS	316,018.	316,018.
ROSETTA STONE	131,600.	131,600.
SPIRIT AEROSYSTEMS HOLDINGS	527,400.	527,400.
UPS	433,817.	433,817.
RHODE ISLAND HSG & MTG FIN COR	40,577.	40,577.
AIG WARRANT EXP 1/19/2021	69,848.	69,848.
OPTION - CALL AIG 1/15/2016	121,220.	121,220.
OPTION - CALL BRKB 1/20/2017	321,200.	321,200.
OPTION - CALL NKE 1/15/2016	-9,325.	-9,325.
OPTION - PUT NKE 1/15/2016	-725.	-725.
COCA COLA	406,306.	406,306.
IAC INTERACTIVE CORP.	880,444.	880,444.
INTERACTIVE BROKERS GROUP	222,156.	222,156.
LIBERTY GLOBAL	445,200.	445,200.
LIBERTY LILAC GROUP	19,310.	19,310.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MICROSOFT CORP.	530,085.	530,085.
NIKE	555,829.	555,829.
RESTAURANT BRANDS INTL INC.	404,050.	404,050.
TOTALS	<u>13,094,056.</u>	<u>13,094,056.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CLEAR CHANNEL COMMUNICATIONS	411,250.	411,250.
TOTALS	<u>411,250.</u>	<u>411,250.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
THIRD POINT OFFSHORE FUND LTD	695,017.	695,017.
BLACKSTONE GROUP LP	1,523,471.	1,523,471.
GREENLIGHT MASTERS OFFSHORE	531,417.	531,417.
OSMIUM CAPITAL	301,991.	301,991.
TOTALS	<u>3,051,896.</u>	<u>3,051,896.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NET UNREALIZED GAIN ON INVESTMENTS

106,970.

TOTAL

106,970.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,487,154.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 6,324,798.				P	162,356.	
		CAPITAL GAIN (LOSS) FROM PARTNERSHIPS PROPERTY TYPE: OTHER				P	77,188.	
		LESS PARTNERSHIP GAINS ATTRIBUTABLE TO UNRELATED BUSINESS INCOME PROPERTY TYPE: OTHER				P	-5,719.	
		TOTAL GAIN (LOSS)					<u>233,825.</u>	

THE JOUKOWSKY FAMILY FOUNDATION

13-3242753

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NINA JOUKOWSKY KOPRULU 620 PARK AVENUE, 5TH FLOOR 5TH FL NEW YORK, NY 10065	PRES. & DIRECTOR 40.00 HRS/WK.	125,000.	31,945.	0
VIVIEN BAILEY-BARNUM 620 PARK AVENUE, 5TH FLOOR 5TH FL NEW YORK, NY 10065	COO & SECRETARY 40.00 HRS/WK.	55,000.	22,238.	0
HENRY CHRISTENSEN, III 620 PARK AVENUE, 5TH FLOOR 5TH FL NEW YORK, NY 10065	DIRECTOR 3.00 HRS/WK.			
MARTHA S. JOUKOWSKY 620 PARK AVENUE, 5TH FLOOR 5TH FL NEW YORK, NY 10065	DIRECTOR 3.00 HRS/WK.			
ARTEMIS A.W. JOUKOWSKY 620 PARK AVENUE, 5TH FLOOR 5TH FL NEW YORK, NY 10065	DIRECTOR 10.00 HRS/WK.			
	GRAND TOTALS	180,000.	54,183.	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHMENT 13A

NO REL. TO SUB. CONTRIBUTOR / ALL PUBLIC CHARITIES

SEE ATTACHMENT

434,847.

TOTAL CONTRIBUTIONS PAID

434,847.

Joukowsky Family Foundation Fiscal Year 11/1/14-10/31/15 GRANTS PAID									
Recipient		Street	City	State/Zip	Is Recipient an Individual?	Foundation Status of Recipient	Grant Designation	Amount	
4/8/15	St Croix Archaeological Society	P O Box 25291, Gallows Bay,Chrstansted	St Croix	VI 00820	N/A	PC	2017 Caribbean Conference 1/3 pmts	\$ 3,333	
4/28/15	John Carter Brown Library	Box 1908	Providence	RI 02912	N/A	PC	in support of the Annual Fund	\$ 10,000	
5/19/15	Brown University	Box 1908	Providence	RI 02912	N/A	PC	in support of Annual Fund	\$ 100,000	
5/19/15	American Committee for Tyre (ACT)	1100 Connecticut Ave , N W , #1250	Washington	DC 20036	N/A	PC	In support of general fund	\$ 10,000	
5/19/15	Brown University	Box 1889	Providence	RI 02912	N/A	PC	in support of Brown Medical Annual Fund	\$ 50,000	
5/19/15	Brown University	Box 1958	Providence	RI 02912	N/A	PC	in support of Archive Endowment	\$ 25,000	
5/19/15	Lawrenceville School	Box 6125	Lawrenceville	NJ 08648	N/A	PC	in support of the Annual Fund	\$ 25,000	
5/19/15	American Center of Oriental Research	656 Beacon Street, 5th Floor	Boston	MA 02215	N/A	PC	In support of the Annual Fund	\$ 2,500	
5/19/15	Holy Trinity Monastery	P O Box 36	Jordanville	NY 13361	N/A	PC	general support	\$ 10,000	
5/19/15	Dana Hall School	45 Dana Road	Wellesley	MA 02482	N/A	PC	in support of the Annual Fund	\$ 5,000	
6/29/15	Brown University Sports Foundation	Box 1925	Providence	RI 02912	N/A	PC	in support of the Annual Fund	\$ 25,000	
6/29/15	Hampshire College	893 West Street	Amherst	MA 01002	N/A	PC	Annual fund-AAWJ auth to complete pledge 2 of 7	\$ 25,000	
10/29/15	Brown University	Box 1932	Providence	RI 02912	N/A	PC	High Ropes Course - suggested MSJ	\$ 1,680	
10/29/15	Brown University	110 Elm Street	Providence	RI 02912	N/A	PC	Widmer Fellowship	\$ 25,000	
10/29/15	Collateral Repair Project-Synan Relief	P O Box 23146	Brooklyn	NY 11202	N/A	PC	per ACOR for Amanda Lane per MSJ	\$ 1,000	
12/26/14	Disability Rights Fund	89 South Street, Suite 203	Boston	MA 02111	N/A	PC	for support of general fund	\$ 5,000	
6/15/15	No Limits Media	197 Lake Street	Sherborn	MA 01770	N/A	PC	General Support	\$ 10,000	
6/29/15	Unitarian Universalist Service Committee	689 Massachusetts Avenue	Cambridge	MA 02139	N/A	PC	In support of UUSC 75th Anniversary	\$ 3,500	
6/29/15	Rainforest Action Network	425 Bush Street, Suite 300	San Francisco	CA 94108	N/A	PC	in support of general fund 1st of 3pledge	\$ 3,333	
6/29/15	Nippozan Byohoji Buddhist Order	100 Cave Hill Road	Leverett	MA 01054	N/A	PC	in support of general fund	\$ 10,000	
6/29/15	Democracy Now	207 West 25th St , 11th Floor	New York	NY 10001	N/A	PC	in support of WILPF	\$ 1,000	
10/27/15	Rhode Island Foundation	One Union Square	Providence	RI 02903	N/A	PC	in support of MWJoukowsky Philanthropy Fund	\$ 45,000	
1/31/15	Robert College of Istanbul	520 8th Ave , N Tower, 20th Floor	New York	NY 10018	N/A	PC	in support of the Annual Fund	\$ 17,000	
2/2/15	American Turkish Society	54 West 40th Street	New York	NY 10018	N/A	PC	general support	\$ 1,500	
6/29/15	American Community School at Beirut	3 Dag Hammarskjold Plaza, 8th Floor	New York	NY 10017	N/A	PC	in support of the Annual Fund	\$ 13,000	
6/29/15	American Research Institute in Turkey	33rd & Spruce Streets	Philadelphia	PA 19104	N/A	PC	in support of the Annual Fund	\$ 2,000	
6/29/15	Nightingale-Bamford School	20 East 92nd Street	New York	NY 10128	N/A	PC	in support of the Annual Fund	\$ 5,000	
Total Grants Paid FYE 2015								\$ 434,847	

Joukowsky Family Foundation
Fiscal Year 11/1/14-10/31/15
Future Grants Scheduled

Recipient	Street	City	State/Zip	Is Recipient an individual?	Foundation Status of Recipient	Grant Designation	Amount	Balance Remaining as of 10/31/15
St Croix Archaeological Society	P O Box 25291, Gallows Bay, Christiansted	St Croix	VI 00820	N/A	PC	2017 Caribbean Conference	10,000 00	6,666 66
Hampshire College	893 West Street	Amherst	MA 01002	N/A	PC	Annual Fund-AAWJ auth to complete pledge	175,000 00	125,000 00
Rainforest Action Network	425 Bush Street, Suite 300	San Francisco	CA 94108	N/A	PC	In Support of General Fund	10,000 00	6,666 66
Brown University Sports Foundation	110 Elm Street	Providence	RI 02903	N/A	PC	Brown Athletics and Strength Conditioning Program	66,000 00	44,000 00
								<u>182,333 32</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME	
ROYALTY INCOME						
GAIN (LOSS) ON PARTNERSHIP ACTIVITIES	523000	-31,091.	15	1,794.		
			18	72,244.		
TOTALS		<u>-31,091.</u>		<u>74,038.</u>		