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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation **MCINERNY FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) **P.O. BOX 3170, DEPT. 715**

City or town, state or province, country, and ZIP or foreign postal code **HONOLULU, HI 96802-3170**

Room/suite

A Employer identification number **99-6002356**

B Telephone number **(808) 694-4525**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 68,651,011.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		313.	313.		STATEMENT 1
4 Dividends and interest from securities		1,133,684.	1,133,684.		STATEMENT 2
5a Gross rents		2,630,458.	2,630,458.		STATEMENT 3
b Net rental income or (loss) 1,239,129.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		893,536.			
b Gross sales price for all assets on line 6a 12,459,259.					
7 Capital gain net income (from Part IV, line 2)			893,536.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		4,657,991.	4,657,991.		
13 Compensation of officers, directors, trustees, etc.		196,811.	147,608.		49,203.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		12,867.	6,433.		6,434.
b Accounting fees STMT 6		43,175.	20,437.		22,738.
c Other professional fees STMT 7		5,236.	2,618.		2,618.
17 Interest					
18 Taxes STMT 8		110,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		1,524,166.	1,391,329.		132,837.
24 Total operating and administrative expenses. Add lines 13 through 23		1,892,255.	1,568,425.		213,830.
25 Contributions, gifts, grants paid		3,926,586.			3,926,586.
26 Total expenses and disbursements. Add lines 24 and 25		5,818,841.	1,568,425.		4,140,416.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,160,850.			
b Net investment income (if negative, enter -0-)			3,089,566.		
c Adjusted net income (if negative, enter -0-)				N/A	

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11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	669,530.	424,874.	424,874.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 12	5,716,111.	5,611,198.	5,611,198.
	b Investments - corporate stock STMT 13	43,155,472.	38,044,975.	38,044,975.
	c Investments - corporate bonds STMT 14	4,326,194.	4,215,964.	4,215,964.
	11 Investments - land, buildings, and equipment basis ▶ 1,355,285.			
Liabilities	Less: accumulated depreciation ▶	1,355,285.	1,355,285.	20,354,000.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	55,222,592.	49,652,296.	68,651,011.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	55,222,592.	49,652,296.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	55,222,592.	49,652,296.	
	31 Total liabilities and net assets/fund balances	55,222,592.	49,652,296.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,222,592.
2	Enter amount from Part I, line 27a	2	-1,160,850.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	37,121.
4	Add lines 1, 2, and 3	4	54,098,863.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	4,446,567.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	49,652,296.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c AMERICAN INTERNATIONAL GROUP-LITIGATION			
d SETTLEMENT	P	VARIOUS	12/05/14
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,067,279.		2,090,131.	-22,852.
b 9,385,822.		9,475,542.	-89,720.
c			
d 4,815.		50.	4,765.
e 1,001,343.			1,001,343.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-22,852.
b			-89,720.
c			
d			4,765.
e			1,001,343.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	893,536.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,909,424.	74,345,181.	.052585
2012	3,722,004.	71,439,757.	.052100
2011	3,519,017.	67,272,368.	.052310
2010	3,075,603.	67,656,202.	.045459
2009	3,308,027.	64,668,482.	.051154

2 Total of line 1, column (d)	2	.253608
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050722
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	72,856,138.
5 Multiply line 4 by line 3	5	3,695,409.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,896.
7 Add lines 5 and 6	7	3,726,305.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,140,416.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax

191,759.

Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

HI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► HTTPS://WWW.BO.HI.COM/SITES/FOUNDATION/INDEX.ASP	13	X	
14	The books are in care of ► BANK OF HAWAII Telephone no. ► (808) 694-4525 Located at ► 130 MERCHANT ST., HONOLULU, HI ZIP+4 ► 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
130 MERCHANT ST.				
HONOLULU, HI 96813	2.00	196,811.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	52,655,797.
b	Average of monthly cash balances	1b	857,575.
c	Fair market value of all other assets	1c	20,452,250.
d	Total (add lines 1a, b, and c)	1d	73,965,622.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	73,965,622.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,109,484.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	72,856,138.
6	Minimum investment return. Enter 5% of line 5	6	3,642,807.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,642,807.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	30,896.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	30,896.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,611,911.
4	Recoveries of amounts treated as qualifying distributions	4	34,491.
5	Add lines 3 and 4	5	3,646,402.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,646,402.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,140,416.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,140,416.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	30,896.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,109,520.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,646,402.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			871,707.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 4,140,416.				
a Applied to 2013, but not more than line 2a			871,707.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				3,268,709.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				377,693.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- foundation, and the ruling is effective for 2014, enter the date of the ruling

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

Form **990-PF** (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE GRANTS ATTACHED	NONE			3,926,586.
Total			3a	3,926,586.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

BANK OF HAWAII, Trustee

FEB 16 2016

May the IRS discuss this return with the preparer shown below (see Instr)?

☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

Firm's name ►

Firm's EIN ▶

Firm's address ►

Phone no. _____

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	313.	313.	
TOTAL TO PART I, LINE 3	313.	313.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII	2,135,027.	1,001,343.	1,133,684.	1,133,684.	
TO PART I, LINE 4	2,135,027.	1,001,343.	1,133,684.	1,133,684.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VARIOUS	1	2,630,458.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,630,458.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL PROPERTY TAX		517,851.	
GENERAL EXCISE TAX		102,674.	
LEASE RENT		602,792.	
INSURANCE		2,575.	
GENERAL EXCISE TAX FILING FEE		340.	
LEGAL FEES		82,877.	
ARBITRATION/APPRaisal FEE		57,005.	

MCINERNEY FOUNDATION

99-6002356

RENT RENEGOTIATION FEE (BOH)	21,155.	
STATUS REPORT	365.	
CONVEYANCE TAX	3,695.	
- SUBTOTAL -	1	1,391,329.
TOTAL RENTAL EXPENSES		1,391,329.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B		1,239,129.

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,867.	6,433.		6,434.
TO FM 990-PF, PG 1, LN 16A	12,867.	6,433.		6,434.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	15,435.	7,717.		7,718.
TAX PREPARATION FEE	5,750.	1,725.		4,025.
ACCOUNTING FEES	21,990.	10,995.		10,995.
TO FORM 990-PF, PG 1, LN 16B	43,175.	20,437.		22,738.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEE	5,236.	2,618.		2,618.
TO FORM 990-PF, PG 1, LN 16C	5,236.	2,618.		2,618.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	110,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	110,000.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTS ADMINISTRATION FEE	130,020.	0.		130,020.
GRANTS ADMINISTRATION EXP	238.	0.		238.
DISTRIBUTION COMMITTEE FEES	2,500.	0.		2,500.
SUBSCRIPTION	79.	0.		79.
REAL PROPERTY TAX	517,851.	517,851.		0.
GENERAL EXCISE TAX	102,674.	102,674.		0.
LEASE RENT	602,792.	602,792.		0.
INSURANCE	2,575.	2,575.		0.
GENERAL EXCISE TAX FILING FEE	340.	340.		0.
LEGAL FEES	82,877.	82,877.		0.
ARBITRATION/APPRaisal FEE	57,005.	57,005.		0.
RENT RENEGOTIATION FEE (BOH)	21,155.	21,155.		0.
STATUS REPORT	365.	365.		0.
CONVEYANCE TAX	3,695.	3,695.		0.
TO FORM 990-PF, PG 1, LN 23	1,524,166.	1,391,329.		132,837.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 10

DESCRIPTION	AMOUNT
TRANSACTIONS POSTED BEFORE PRIOR PERIOD	2,630.
RETURNED GRANTS	34,491.
TOTAL TO FORM 990-PF, PART III, LINE 3	37,121.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
CHANGE IN NET UNREALIZED GAINS ON INVESTMENTS IN MARKETABLE SECURITIES	4,242,623.
PRIOR PERIOD ADJUSTMENT - RETURN OF CAPITAL	118.
TRANSACTIONS POSTED FOR PRIOR PERIOD	4,039.
PRIOR PERIOD ADJUSTMENT - REVERSALS	199,787.
TOTAL TO FORM 990-PF, PART III, LINE 5	4,446,567.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 12

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT OBLIG SEE ASSETS-1 PG 1	X		5,611,198.	5,611,198.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,611,198.	5,611,198.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,611,198.	5,611,198.

FORM 990-PF CORPORATE STOCK STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP STOCK SEE ASSETS-1 PG 2	38,044,975.	38,044,975.
TOTAL TO FORM 990-PF, PART II, LINE 10B	38,044,975.	38,044,975.

FORM 990-PF

CORPORATE BONDS

STATEMENT 14

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP BONDS SEE ASSETS-1 PG 3	4,215,964.	4,215,964.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,215,964.	4,215,964.

Description	Units	Book Value	Market Value
US AND STATE GOVERNMENT OBLIGATIONS			
912810QA9 US TREASURY BONDS 3 5% 02/15/2039	670,000 000	736,125 29	755,740 00
912828KQ2 US TREASURY NOTES 3 125% 05/15/2019	520,000 000	549,243 89	556,915 00
912828NT3 US TREASURY NOTES 2 625% 08/15/2020	350,000 000	361,375 73	370,402 00
912828QR4 US TREASURY NOTES 1.5% 06/30/2016	75,000 000	75,749 51	75,679 00
912828TV2 US TREASURY NOTES 1 25% 10/31/2019	350,000 000	343,203.76	350,518 00
912828VS6 US TREASURY NOTES 2 5% 08/15/2023	300,000 000	309,806 40	313,569 00
912828XH8 US TREASURY NOTES 1 625% 06/30/2020	25,000 000	25,052 15	25,316 00
066716AG6 AID-TUNISIA UNSECURED 1 686% 07/16/2019	250,000 000	251,832 34	254,525 00
313376C94 FEDERAL HOME LOAN BANK UNSECURED 2 625% 12/10/2021	75,000 000	78,233 59	77,725 00
3133EC4C5 FEDERAL FARM CREDIT BANK UNSECURED 2 48% 11/21/2024-2013	100,000 000	98,898 40	99,358 00
3134G5AQ8 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED .7% 12/30/2016-2014	100,000 000	99,969 83	100,114 00
3134G6S53 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED 1 75% 12/16/2019-2015	150,000 000	149,992 50	150,291 00
3134G7ZA2 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED STEP-UP 1% 09/30/2019-2015	50,000 000	49,997 50	50,066 00
3135G0YT4 FEDERAL NATIONAL MTGE ASSOC UNSECURED 1 625% 11/27/2018	270,000 000	269,885 14	274,828 00
3136G0RL7 FEDERAL NATIONAL MTGE ASSOC UNSECURED 1 6% 07/24/2019-2013	50,000 000	50,112.23	50,550 00
3137EAD82 FEDERAL HOME LOAN MORTGAGE CORP NOTES 2 375% 01/13/2022	300,000 000	298,877 95	308,973 00
3137EADC0 FEDERAL HOME LOAN MORTGAGE CORP NOTES 1% 03/08/2017	60,000 000	60,092 60	60,382 00
3137EADM8 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED 1 25% 10/02/2019	200,000 000	198,856 00	199,594 00
31398ABG6 FEDERAL NATIONAL MTGE ASSN NOTES 5 5% 05/10/2027-2017	50,000 000	49,800 91	53,718 00
62889KAC5 NCUA GUARANTEED NOTES SECURED 2 35% 06/12/2017	175,000 000	180,012 12	179,807 00
649081AA4 NEW VALLEY GENERATION IV TVA PASS THRU CERTS 4 687% 01/15/2022 OFV 150000	75,474 820	69,420 98	82,484 00
690353XQ5 OVERSEAS PRIVATE INV CORP UNSECURED FLOATING 14% 07/15/2025	75,000 000	75,000 00	75,000 00
690353ZQ3 OVERSEAS PRIVATE INV CORP DISC DUE 06/21/2016	55,000 000	55,000 00	55,488 00
742651DM1 PRIVATE EXPORT FUNDING SECURED 2 8% 05/15/2022	100,000.000	102,479 47	103,053 00
880591EN8 TENNESSEE VALLEY AUTH UNSECURED 1 875% 08/15/2022	175,000.000	174,855 35	172,951 00
41980UAA9 HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREEN ENERG TXBL-GREEN BONDS SER A-1 VARIABLE SINK 1 467% 07/01/2022 OFV 116000	114,117 480	114,034 76	114,549 00
419818HM4 HAWAII ST HSG FIN & DEV CORP SF MTGE PURCHASE REVENUE TXBL-FNMA MBS PASS-THRU PROGRAM-SER A 2 6% 07/01/2037 OFV 103000	63,470 860	62,396 33	63,449 00
438670VH1 HONOLULU HAWAII CITY & CNTY BUILD AMERICA BONDS 6 25% 09/01/2031-2019	70,000 000	70,000 00	79,331 00
438701PS7 HONOLULU CITY & CNTY WASTEWTR SYS REV BUILD AMERICA BONDS TAXABLE-FIRST BD-SER B ISSUER SUBSI 6 114% 07/01/2029-2019	50,000 000	50,000 00	55,475 00
438701RC0 HONOLULU CITY & CNTY WASTEWTR SYS REV BUILD AMERICA BONDS 4 643% 07/01/2022-2020	115,000 000	115,000 00	125,830 00
577285Y86 MAUI CNTY HAWAII TAXABLE-SER A-RECOVERY ZONE ECONOMIC DEV BDS 4 559% 06/01/2022-2020	95,000 000	95,000 00	103,444 00
882722K83 TEXAS ST REF-TAXABLE-PUB FIN AUTH 4 004% 10/01/2023-2021	85,000 000	85,000 00	95,044 00
91428LJC1 UNIV OF HAWAII REVENUE TXBL-REF-MEDICAL SCHOOL PROJECT-SER D 1 819% 10/01/2018-2015	100,000 000	100,000 00	100,648 00
91802RAT6 UTILITY DEBT SECURITIZATION AUTH NY TXBL-RESTRUCTING-SER T 2 042% 06/15/2021-2019 OFV 50000	75,000 000	75,080 37	76,382 00
TOTAL US AND STATE GOVERNMENT OBLIGATIONS		5,480,385 10	5,611,198 00
INVESTMENTS CORPORATE STOCK			
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	57,921 403	690,893 24	672,467 00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	58,132 906	344,728 14	319,150 00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	33,641 833	345,165 20	334,736 00
880208400 TEMPLETON GLOBAL BOND FUND CL AD	57,150 057	785,813 28	649,796 00
256206103 DODGE & COX INTERNATIONAL STOCK FUND	28,663 079	1,035,310 42	1,061,107 00
314172362 FEDERATED INTERNATIONAL STRATEGIC VALUE DIVIDEND FUND CL IS	417,675 445	1,691,585 55	1,474,394 00
314172560 FEDERATED STRATEGIC VALUE DIVIDEND FUND CL INST	537,366 644	2,418,149 90	3,046,869 00
38142Y773 GOLDMAN SACHS LARGE CAP VALUE FD - INST	229,673 750	2,448,390 82	3,670,187 00
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	150,705 893	1,606,524 82	1,507,059 00
411511306 HARBOR INTL FD	37,030 436	2,660,636 82	2,242,934 00
47803W406 JOHN HANCOCK III DISC M/C-IS	80,218 426	1,039,275 26	1,557,842 00
56062X641 MAINSTAY LARGE CAP GROWTH FUND CL I	387,876 676	2,565,387 23	3,967,978 00
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	69,747 718	2,020,282 50	1,689,290 00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	63,452 880	1,936,771 32	1,636,450 00
74316J458 CONGRESS MID CAP GROWTH-INS	113,880 879	1,537,045 34	1,594,332 00
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	61,207 892	1,392,690 24	1,832,564 00
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	117,264 657	3,225,653 86	2,788,554 00
922908728 VANGUARD TOTL STK MKT IND-AD	141,381 942	6,539,314 50	6,796,230 00
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	110,471 598	1,184,255 53	1,203,036 00
TOTAL INVESTMENTS CORPORATE STOCK		35,467,873 97	38,044,975 00

Description	Units	Book Value	Market Value
CORPORATE BONDS			
008281AL1 AFRICAN DEVELOPMENT BANK SUB NOTES 6 875% 10/15/2015	35,000 000	38,788 92	35,032 00
0258MODS5 AMERICAN EXPRESS CREDIT SR UNSECURED FLOATING RATE 6192% 09/22/2017	35,000 000	35,027 72	34,823 00
02665WAJO AMERICAN HONDA FINANCE UNSECURED FLTG RT 454% 09/02/2016	35,000 000	35,000 00	34,986 00
03746AAA8 APACHE FINANCE CANADA COMPANY GUARNT 7 75% 12/15/2029	100,000 000	119,103 41	134,832 00
037833AK6 APPLE INC SR UNSECURED 2.4% 05/03/2023	50,000 000	50,145 48	48,459 00
053332AM4 AUTOZONE INC SR UNSECURED 3 7% 04/15/2022-2022	100,000 000	102,880 78	102,882 00
055451AK4 BHP FINANCE USA LTD COMPANY GUARNT 1 875% 11/21/2016	75,000 000	75,295 10	75,652 00
072863AA1 BAYLOR SCOTT & WHITE HOLDINGS UNSECURED 2.123% 11/15/2020-2020	55,000 000	55,000 00	54,778 00
084670B16 BERKSHIRE HATHAWAY INC SR UNSECURED 3% 02/11/2023	50,000 000	49,682 35	50,526 00
121897WQ1 BURLINGTON NORTHERN INC SR UNSECURED 8 75% 02/25/2022	75,000 000	97,083 77	96,114 00
12201PAN6 BURLINGTON RESOURCES FIN COMPANY GUARNT 7 4% 12/01/2031	75,000 000	101,753 86	97,457 00
126650B22 CVS/CAREMARK CORP SR UNSECURED 2.75% 12/01/2022-2022	100,000 000	99,945 18	98,357 00
12673PAF2 CA INC SR UNSECURED 3 6% 08/01/2020	35,000 000	34,965 35	35,782 00
166764A86 CHEVRON CORP SR UNSECURED 2 355% 12/05/2022-2022	25,000 000	25,000 00	24,176 00
166764A80 CHEVRON CORP UNSECURED 2.193% 11/15/2019	50,000 000	50,000 00	50,540 00
19416QEG1 COLGATE PALMOLIVE CO SR UNSECURED 3 25% 03/15/2024	25,000 000	24,869 18	25,965 00
20030NB7 COMCAST CORP SR UNSECURED 2 85% 01/15/2023	110,000 000	108,314 92	109,590 00
239753BC9 TARGET CORP SR UNSECURED 9 875% 07/01/2020	30,000 000	40,392 10	39,579 00
25468PDC7 DISNEY (WALT) COMPANY SR UNSECURED FLOATING 6352% 05/30/2019	150,000 000	150,000 00	149,354 00
278642AC7 EBAY INC SR UNSECURED 3 25% 10/15/2020	125,000 000	126,239 49	126,953 00
29365TAD6 ENTERGY TEXAS INC SECURED 5 15% 06/01/2045-2025	85,000 000	84,642 80	85,213 00
31428XAZ9 FEDEX CORPORATION SR UNSECURED 2 3% 02/01/2020	45,000 000	44,927 20	45,201 00
362333AJ5 GTE FLA INC SR UNSECURED 6 86% 02/01/2028	55,000 000	59,234 12	53,869 00
36962G6Q2 GENERAL ELECTRIC CAPITAL CORP SR UNSECURED VAR 918% 01/08/2016	125,000 000	125,051 42	125,129 00
36962G7H1 GENERAL ELECTRIC CAPITAL CORP SR UNSECURED FLTG 6005% 05/15/2017-2017	125,000 000	125,000 00	125,126 00
38141EC23 GOLDMAN SACHS GROUP INC SR UNSECURED 3 85% 07/08/2024-2024	100,000 000	101,895 66	101,939 00
38173NAA8 GOLONDRINA LEASING LLC SINK FD GTD EXPORT IMPORT BANK OF USA 1 822% 05/03/2025 OFV 60000	49,641 040	49,275 68	49,111 00
458140AJ9 INTEL CORP SR UNSECURED 3 3% 10/01/2021	65,000 000	66,107 40	68,275 00
45818WAP1 INTER-AMERICAN DEVEL BK SR UNSECURED FLOATING RATE NT .23685% 02/11/2016	50,000 000	49,995 89	49,999 00
4581XOCJ5 INTERAMERICAN DEVELOP BK UNSECURED 625% 09/12/2016	100,000 000	99,974 23	100,174 00
459200HM6 INT'L BUSINESS MACHINES SR UNSECURED 1 625% 05/15/2020	25,000 000	24,866 62	24,677 00
46132FAB6 INVESCO FINANCE PLC SR UNSECURED 4% 01/30/2024	25,000 000	24,844 91	26,230 00
478160B12 JOHNSON & JOHNSON SR UNSECURED 4 375% 12/05/2033-2033	100,000 000	119,194 33	109,224 00
478373AC7 JOHNSON CONTROLS INC SR UNSECURED 3 625% 07/02/2024-2024	65,000 000	64,969 18	63,222 00
494368BQ5 KIMBERLY CLARK CORP SR UNSECURED 2 65% 03/01/2025	45,000 000	44,876 27	43,810 00
514886AC4 LANDESBANK BADEN-WURTTENBERG SUBORDINATED 7 625% 02/01/2023	100,000 000	126,322 64	126,490 00
51488YAB5 LANDESBK BADEN-WURTT NY SUBORDINATED 5 05% 12/30/2015	85,000 000	89,651 57	85,835 00
565849AL0 MARATHON OIL CORP SR UNSECURED 3 85% 06/01/2025-2025	110,000 000	100,553 20	97,383 00
594918AW4 MICROSOFT CORP SR UNSECURED 3 625% 12/15/2023	20,000 000	19,914 55	21,217 00
61745EH53 MORGAN STANLEY SR UNSECURED VARIABLE 3% 08/31/2017	50,000 000	50,315 88	51,563 00
63743HEG3 NATIONAL RURAL UTILITIES SR UNSECURED FLOATING 5752% 05/27/2016	55,000 000	55,000 00	55,027 00
656836AA1 NA DEVELOPMENT BANK SR UNSECURED 4 375% 02/11/2020	120,000 000	127,424 89	132,386 00
656836AD5 NA DEVELOPMENT BANK SR UNSECURED 2 3% 10/10/2018	75,000 000	76,016 87	76,693 00
66989HAG3 NOVARTIS CAPITAL CORP SR UNSECURED 3 4% 05/06/2024	25,000 000	24,839 55	25,877 00
693506BF3 PPG INDUSTRIES INC SR UNSECURED 1 9% 01/15/2016	60,000 000	60,396 83	60,157 00
70212FAA1 PARTNERRE FINANCE COMPANY GUARNT 6 875% 06/01/2018	75,000 000	74,705 85	84,142 00
713448CT3 PEPSICO INC SR UNSECURED 2 75% 04/30/2025-2025	35,000 000	34,854 40	33,913 00
71713UAT9 PHARMACIA CORPORATION DEBENTURES 6 75% 12/15/2027	75,000 000	87,836 59	95,263 00
74825QAA8 QUEENS HEALTH SYSTEMS SECURED 4 464% 07/01/2045 OFV 40000	40,000 000	40,000 00	39,329 00
808513AK1 CHARLES SCHWAB CORP SR UNSECURED 1 5% 03/10/2018-2018	35,000 000	34,963 42	35,034 00
822582AS1 SHELL INTERNATIONAL SR UNSECURED 2 375% 08/21/2022	50,000 000	49,848 49	48,240 00
89114QAS7 TORONTO-DOMINION BANK SR UNSECURED 2 125% 07/02/2019	35,000 000	34,965 31	35,187 00
89153VAL3 TOTAL CAPITAL INTL SA SR UNSECURED 3 75% 04/10/2024	125,000 000	128,225 69	129,063 00
89233P5S1 TOYOTA MOTOR CREDIT CORP SR UNSECURED 2 05% 01/12/2017	40,000 000	40,969 46	40,593 00
89236TBD6 TOYOTA MOTOR CREDIT CORP SR UNSECURED MULTI-STEP UP 75% 03/03/2017-2016	75,000 000	74,947 94	74,989 00
89236TCQ6 TOYOTA MOTOR CREDIT CORP SR UNSECURED 2 8% 07/13/2022	35,000 000	34,913 90	35,210 00
904764AP2 UNILEVER CAPITAL CORP SR UNSECURED 85% 08/02/2017	40,000 000	39,882 35	40,001 00
907818E80 UNION PACIFIC CORP SR UNSECURED 3 375% 02/01/2035-2034	35,000 000	34,895 77	31,847 00
931142CZ4 WAL-MART STORES INC SENIOR NOTES 3 25% 10/25/2020	100,000 000	104,140 94	106,056 00
96121ACK7 WESTPAC BANKING CORP SR UNSECURED 1 5% 12/01/2017	100,000,000	100,552.71	99,925 00
98161DAB6 WORLD OMNI AUTOMOBILE LEASE SEC SER 2014-A CL A2A 71% 03/15/2017 OFV 75000	57,571 050	57,568 13	57,508 00
TOTAL CORPORATE BONDS		<u>4,208,050 25</u>	<u>4,215,964 00</u>

Description	Units	Book Value	Market Value
REAL ESTATE			
RE1646208 1925 KALAKAUA AVENUE #101 HONOLULUHI 96815 1-2-6-007-006-0001	1 000	73,916 94	645,000 00
RE9520181 515 NORTH KUAKINI STREET HONOLULUHI 96817 1-1-7-035-025-0000	1 000	200,232 50	4,733,000 00
RE9522328 2863 KALAKAUA AVENUE HONOLULUHI 96815 1-3-1-031-001-0000	1 000	114,355 00	11,525,000 00
RE9544132 820 MILILANI STREET FEE INT HONOLULUHI 96813 1-2-1-026-020-0000	1 000	966,780 38	3,451,000 00
TOTAL REAL ESTATE		1,355,284 82	20,354,000 00

ALL ASSETS EXCEPT REAL ESTATE REPORTED AT FMV THIS STATEMENT REPORTS BOOK VALUE FOR INVESTMENTS

McInerney Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Adult Friends for Youth 3375 Koapaka Street, Suite B290 Honolulu, HI 96819 <i>Clinical/Competency Based Alternative Education Program - 2014-2015</i>	\$25,000.00 11/4/2014	PC
Aloha Medical Mission 810 North Vineyard Blvd Honolulu, HI 96817 <i>Free Dental Clinic - Upgrade Dentrix Electronic Equipment & Welcome Smile Restorative Dental Fees</i>	\$5,000.00 5/14/2015	PC
Aloha School Early Learning Center P.O. Box 1408 Hanalei, HI 96714 <i>2015-2016 Tuition Aid Program</i>	\$15,500.00 2/9/2015	PC
American Cancer Society, Hawaii Pacific Region 2370 Nuuanu Avenue Honolulu, HI 96817 <i>Hope Lodge Hawaii - Capital Campaign</i>	\$60,000.00 8/11/2015	PC
ASSETS School One Ohana Nui Way Honolulu, HI 96818 <i>2015-2016 Tuition Aid Program</i>	\$25,000.00 2/9/2015	PC
Big Brothers Big Sisters Hawaii 418 Kuwili Street, Suite 106 Honolulu, HI 96817-5364 <i>Statewide Cloud Technology Improvement - Statewide</i>	\$25,000.00 9/29/2015	PC
Book Trust, Hawaii Chapter P.O. Box 2465 Wailuku, HI 96793 <i>Molokai Literacy Program SY 2015/2016</i>	\$25,000.00 9/28/2015	PC
Catholic Charities Hawaii 1822 Keeaumoku Street Honolulu, HI 96822 <i>General Operating Support - FYE 8/31/2016</i>	\$100,000.00 9/29/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Chamber Music Hawaii P. O. Box 61939 Honolulu, HI 96839 <i>Statewide Music Education Outreach: Schools & Community 2015/2016</i>	\$11,000.00 9/28/2015	PC
Child & Family Service 91-1841 Fort Weaver Road Ewa Beach, HI 96706-1909 <i>General Operating Support FYE 6/30/2016</i>	\$75,000.00 9/29/2015	PC
Children's Discovery Center 111 Ohe Street Honolulu, HI 96813 <i>General Operating Support - FYE 12/31/2015</i>	\$75,000.00 2/10/2015	PC
Domestic Violence Action Center P O. Box 3198 Honolulu, HI 96801-3198 <i>25th Anniversary Public Service Media Initiative</i>	\$15,000.00 9/29/2015	PC
Early School 2510 Bingham Street Honolulu, HI 96826 <i>2015-2016 Tuition Aid Program</i>	\$9,000.00 2/9/2015	PC
Easter Seals Hawaii 710 Green Street Honolulu, HI 96813 <i>Purchase Wheelchair-Accessible Van</i>	\$30,000.00 9/28/2015	PC
EPIC Ohana Inc. 1130 N. Nimitz Highway, Suite C-210 Honolulu, HI 96817 <i>Hawaii Youth Opportunities Initiative Three Year Request (\$150,000 over 3 yrs - 2013, 2014, 2015 - @ \$50,000 per year) NOTE: 1st of 3 pymts made early in Nov 2012</i>	\$50,000.00 8/11/2015	PC
The Food Basket, Inc. 40 Holomua Street Hilo, HI 96720 <i>Tenant Improvements for West Hawaii Warehouse (Major Capital - Lump Sum Pymt)</i>	\$25,000.00 9/29/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015

EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Friends of The Natatorium P. O. Box 25715 Honolulu, HI 96825 <i>Documentary Film ONLY in 2015 (NOTE: G Chung declared Board affiliation)</i>	\$10,000.00 9/29/2015	PC
Guide Dogs of Hawaii (Adaptive Aids, Canines and Advocacy for the Blind) 747 Amana Street 407 Honolulu, HI 96814 <i>Get Ahead with Technology</i>	\$10,000.00 9/29/2015	PC
Habitat for Humanity West Hawaii, Inc. P. O. Box 4619 Kailua-Kona, HI 96745 <i>Purchase 15-Passenger Van to Transport Volunteers</i>	\$20,000.00 2/10/2015	PC
Haleakala Waldorf School 4160 Lower Kula Road Kula, HI 96790 <i>2015-2016 Tuition Aid Program</i>	\$30,000.00 2/9/2015	PC
Haleakala Waldorf School 4160 Lower Kula Road Kula, HI 96790 <i>Campus Improvements for Additional Space</i>	\$20,000.00 5/14/2015	PC
Hana Arts P. O. Box 686 Hana, HI 96713 <i>Hana Arts Academy - SY 2015/2016</i>	\$10,000.00 9/28/2015	PC
Hanahauoli School Hanahauoli School 1922 Makiki Street Honolulu, HI 96822 <i>2015-2016 Tuition Aid Program</i>	\$40,000.00 2/9/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Hawaii Academy of Science 1776 University Avenue COE UA4-4 Honolulu, HI 96822 <i>Hawaii State Science & Engineering Fair - SY 2015/2016 (\$36,000 - Opers; \$14,000 - student/teacher awards)</i>	\$50,000.00 9/28/2015	PC
Hawaii Community Foundation 827 Fort Street Honolulu, HI 96813 <i>Pathways to Resilient Communities (\$400,000 payable over 3 years in the following increments: 2013- \$135,000; 2014-\$133,000, 2015-\$132,000)</i>	\$132,000.00 8/11/2015	PC
Hawaii Craftsmen 1159 Nuuanu Avenue Honolulu, HI 96817 <i>General Operating Support - FYE 12/31/2016</i>	\$10,000.00 8/11/2015	PC
Hawaii International Film Festival 680 Iwilei Road, Suite 100 Honolulu, HI 96817 <i>35th Annual Hawaii International Film Festival (Fall 2015)</i>	\$10,000.00 8/11/2015	PC
Hawaii Montessori Inc. 74-978 Manawalea Street Kailua-Kona, HI 96740 <i>2015-2016 Tutuon Aid Program</i>	\$15,000.00 2/9/2015	PC
Hawaii Opera Theatre Hawaii Opera Plaza 848 S. Beretania Street, Suite 301 Honolulu, HI 96813 <i>Production of "Sweeney Todd" (2014-2015 Grand Opera Season)</i>	\$20,000.00 11/4/2014	PC
Hawaii Opera Theatre Hawaii Opera Plaza 848 S. Beretania Street, Suite 301 Honolulu, HI 96813 <i>Production of "Il Trovatore" (2015-2016 Opera Season)</i>	\$20,000.00 8/11/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Hawaii Performing Arts Co. dba Manoa Valley Theatre 2833 East Manoa Road Honolulu, HI 96822 <i>General Operating Support - FYE 8/31/2016</i>	\$15,000 00 9/28/2015	PC
Hawaii Theatre Center 1132 Bethel Street, Suite 1404 Honolulu, HI 96813 <i>Educational Programs for SY 2015-2016</i>	\$25,000 00 8/11/2015	PC
Hawaii Youth Opera Chorus P. O. Box 22304 Honolulu, HI 96823 <i>Operational Support for 2014-2015</i>	\$10,000 00 2/10/2015	PC
Hawaii Youth Symphony Association 1110 University Avenue, Suite 200 Honolulu, HI 96826-1598 <i>General Operations - Fiscal Year 7/1/2015 - 6/30/2016</i>	\$25,000 00 9/28/2015	PC
Hawaiian Humane Society 2700 Waiālae Avenue Honolulu, HI 96826-1899 <i>Adoptions Program - FYE 6/30/2015</i>	\$25,000 00 11/4/2014	PC
Hoala School 1067 A California Avenue Wahiawa, HI 96786 <i>2015-2016 Tuition Aid Program</i>	\$18,000 00 2/9/2015	PC
Holy Nativity School 5286 Kalanianaʻole Highway Honolulu, HI 96821-1883 <i>2015-2016 Tuition Aid Program</i>	\$20,000 00 2/9/2015	PC
Hongwanji Mission School 1728 Pali Highway Honolulu, HI 96813 <i>2015-2016 Tuition Aid Program</i>	\$15,000 00 2/9/2015	PC

McInerney Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Honolulu Academy of Arts DBA Honolulu Museum of Art 900 So. Beretania Street Honolulu, HI 96814-1495 <i>Linekona Renovation</i>	\$150,000.00 2/10/2015	PC
Honolulu Chorale P O Box 4411 Honolulu, HI 96812 <i>Operating Support for 2014-2015 Season</i>	\$4,400.00 2/10/2015	PC
Honolulu Theatre for Youth 1149 Bethel Street, Suite 700 Honolulu, HI 96813 <i>General Operating Support - FYE 5/31/2016</i>	\$20,000.00 8/11/2015	PC
Hope Street Group 13636 Ventura Blvd #383 Sherman Oaks, CA 91423-3700 <i>Hawaii State Teachers Fellows Program - \$200,000 over 2 years (1st pymt July 2014 - \$100,000; 2nd pymt - FYE 9/30/2015)</i>	\$100,000.00 2/9/2015	PC
HUGS (Help, Understanding and Group Support) 3636 Kilauea Avenue Honolulu, HI 96816-2318 <i>Hospital Visitation Program</i>	\$20,000.00 5/14/2015	PC
Institute for Native Pacific Education and Culture 1001 Kamokila Blvd. #226 Kapolei, HI 96707 <i>Keiki Steps Program</i>	\$20,000.00 2/10/2015	PC
Iolani School 563 Kamoku Street Honolulu, HI 96826 <i>2015-2016 Tuition Aid Program</i>	\$50,000.00 2/9/2015	PC
Island Pacific Academy 909 Haumea Street Kapolei, HI 96707 <i>2015-2016 Tuition Aid Program</i>	\$25,000.00 2/9/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Island School 3-1875 Kaumualii Highway Lihue, HI 96766-9597 <i>2015-2016 Tuition Aid Program</i>	\$18,000.00 2/9/2015	PC
Japan-America Society of Hawaii 1600 Kapiolani Blvd , Suite 204 Honolulu, HI 96814-3878 <i>McInerny Foundation Japan Day - Fall 2015 & Spring 2016</i>	\$11,000.00 8/11/2015	PC
Junior Achievement of Hawaii 1888 Kalakaua Avenue, Suite C-132 Honolulu, HI 96815 <i>General Operating - FYE 6/30/2015</i>	\$15,000.00 5/14/2015	PC
Ka Hale O Na Keiki Inc 45-3668 Honokaa-Waipio Road Honokaa, HI 96727 <i>2015-2016 Tuition Aid Program</i>	\$15,500.00 2/9/2015	PC
Ka Lima O Maui J Walter Cameron Center 95 Mahalanui Street, Ste 19B Wailuku, HI 96793 <i>Purchase Riding Mower for Vocational Programs</i>	\$8,000.00 9/29/2015	PC
Kahilu Theatre Foundation P. O. Box 549 Kamuela, HI 96743 <i>Waimea Ukulele and Slack Key Guitar Institute (November 2015)</i>	\$10,000.00 8/11/2015	PC
Kamaaina Care dba Kamaaina Kids 156 Hamakua Drive, Suite C Kailua, HI 96734 <i>2015-2016 Tuition Aid Program</i>	\$35,000.00 2/9/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Kapiolani Health Foundation 55 Merchant Street, 26th Floor Honolulu, HI 96813 <i>Phase I Renovation of Hospital 5-Story NICU/PICU Building (Capital Campaign) - \$500,000/3 years: 2013 - \$100,000, 2014 - \$200,000, 2015 - \$200,000</i>	\$200,000.00 8/11/2015	PC
Kauai Habitat for Humanity P. O. Box 28 Eleele, HI 96705 <i>Purchase Light Duty Construction Vehicles (funds redirected toward purchase of Box Truck - 7/2015)</i>	\$10,000.00 2/10/2015	PC
KCAA Preschools of Hawaii 2707 South King Street Honolulu, HI 96826-3325 <i>2015-2016 Tuition Aid Program</i>	\$35,000.00 2/9/2015	PC
Kokua Kalihi Valley Comprehensive Family Services 2239 North School Street Honolulu, HI 96819 <i>General Operating Support - FYE 6/30/2016</i>	\$50,000.00 8/11/2015	PC
La'a Kea Foundation P. O. Box 790994 Paia, HI 96779 <i>Matching Challenge Grant to Renovate Multi-Purpose Building (6 months Challenge 10/1/2014 - 3/31/2015) Final Report due 4/30/2015)</i>	\$30,000.00 1/12/2015	PC
La Pietra, Hawaii School for Girls 2933 Poni Moi Road Honolulu, HI 96815 <i>2015-2016 Tuition Aid Program</i>	\$12,000.00 2/9/2015	PC
Le Jardin Academy 917 Kalaniana'ole Highway Kailua, HI 96734 <i>2015-2016 Tuition Aid Program</i>	\$24,000.00 2/9/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Le Jardin Academy 917 Kalanianaʻole Highway Kailua, HI 96734 <i>Lower School Playground Renovation</i>	\$20,000.00 9/28/2015	PC
Life Foundation 677 Ala Moana Blvd., Suite 226 Honolulu, HI 96813 <i>GSA Hawaii - SY 2015/2016</i>	\$15,000.00 8/11/2015	PC
Malama Pono Health Services 4366 Kukui Grove Street, Suite 207 Lihue, HI 96766 <i>Fatherhood & Families Program - FYE 6/30/2016</i>	\$15,000.00 5/14/2015	PC
Malamalama Waldorf School, Inc. HC 3, Box 13068 Keaau, HI 96749-9220 <i>2015-2016 Tuition Aid Program</i>	\$20,000.00 2/9/2015	PC
Manoa Heritage Center 2859 Manoa Road Honolulu, HI 96822 <i>Visitor Education Center (Major Capital Project - Lump Sum Pymt)</i>	\$50,000.00 9/29/2015	PC
Maryknoll School 1526 Alexander Street Honolulu, HI 96822 <i>2015-2016 Tuition Aid Program</i>	\$20,000.00 2/9/2015	PC
Mediation Services of Maui Inc dba Maui Mediation Services 95 Mahalanani Street, Ste 25 Wailuku, HI 96793 <i>Conflict Resolution Training for Maui Youth (FYE 6/30/2016)</i>	\$10,000.00 8/11/2015	PC
Mental Health America of Hawai'i 1124 Fort Street Mall, Suite 205 Honolulu, HI 96813 <i>Mental Health Awareness & Education Program - Leeward Community College</i>	\$30,000.00 2/10/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Mid-Pacific Institute 2445 Kaala Street Honolulu, HI 96822-2299 <i>2015-2016 Tuition Aid Program</i>	\$44,500.00 2/9/2015	PC
Mohala Pua School dba Honolulu Waldorf School 350 Ulua Street Honolulu, HI 96821 <i>2015-2016 Tuition Aid Program</i>	\$40,000.00 2/9/2015	PC
Molokai Arts Center P O Box 116 Kualapuu, HI 96757 <i>Youth Arts Programming 2016</i>	\$6,000.00 9/28/2015	PC
Montessori Hale O Keiki P.O. Box 2348 Kihei, HI 96753 <i>2015-2016 Tuition Aid Program</i>	\$15,000.00 2/9/2015	PC
Montessori School of Maui 2933 Baldwin Avenue Makawao, HI 96768 <i>2015-2016 Tuition Aid Program</i>	\$30,000.00 2/9/2015	PC
Nature Conservancy, Hawaii Chapter 923 Nuuanu Ave Honolulu, HI 96817 <i>Protecting Nature: Fencing & Removal of Feral Animals on Neighbor Islands in High Priority Areas (Major Capital Project: \$300,000 over 3yrs - 2014 - \$100,000, 2015 - \$100,000, 2016- \$100,000)</i>	\$100,000.00 8/11/2015	PC
Navy Hale Keiki School 153 Bougainville Drive Honolulu, HI 96818 <i>2015-2016 Tuition Aid Program</i>	\$5,000.00 2/9/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
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Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Ohana Komputer 1516 Avon Way Honolulu, HI 96822 <i>General Operating - FYE 12/31/2015</i>	\$12,500 00 5/14/2015	PC
Pacific and Asian Affairs Council 1601 East-West Road, 4th Floor Honolulu, HI 96848-1601 <i>Global Education Outreach Program (SY 20105/2016)</i>	\$35,000 00 8/11/2015	PC
Pacific Aviation Museum Pearl Harbor 319 Lexington Blvd - Ford Island Honolulu, HI 96818 <i>Education Programs - FYE 12/31/2015</i>	\$20,000 00 5/14/2015	PC
Pacific Buddhist Academy 1710 Pali Highway Honolulu, HI 96813 <i>2015-2016 Tuition Aid Program</i>	\$12,000 00 2/9/2015	PC
Pacific Resources for Education and Learning 900 Fort Street Mall, Suite 1300 Honolulu, HI 96813 <i>Ulu Kalih Project - (Kalih Growing & Flourishing) 2015/2016</i>	\$15,000 00 5/14/2015	PC
Parents and Children Together 1485 Linapuni Street, 105 Honolulu, HI 96819-3575 <i>General Operating Support FYE 6/30/2016</i>	\$50,000 00 9/29/2015	PC
Parker School 65-1224 Lindsey Road Kamuela, HI 96743 <i>2015-2016 Tuition Aid Program</i>	\$25,000 00 2/9/2015	PC
Polynesian Voyaging Society 10 Sand Island Parkway Honolulu, HI 96819 <i>Malama Honua Worldwide Voyage 2015/2016</i>	\$100,000 00 9/28/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Positive Coaching Allianace 1487 Hukala Place, #25 Honolulu, HI 96816 <i>Sportsmanship-Character Education for Public High Schools</i>	\$10,000.00 11/4/2014	PC
Project Vision Hawaii P. O. Box 23212 Honolulu, HI 96823 <i>Capacity Building - Hire 3 Staff Positions for CY 2016</i>	\$25,000.00 9/28/2015	PC
Punahou School 1601 Punahou Street Honolulu, HI 96822-3336 <i>2015-2016 Tuition Aid Program</i>	\$89,000.00 2/9/2015	PC
Punahou School 1601 Punahou Street Honolulu, HI 96822-3336 <i>Equipment and refurbishment for Thurston Memorial Chapel</i>	\$50,000.00 9/28/2015	PC
Queen's Medical Center 1301 Punchbowl Street Fund Development Department Harkness Annex, Room 11 Honolulu, HI 96813 <i>West Oahu Facility Renovation of Former St. Francis West Hospital (Capital Campaign) - \$350,000/3 years: 2013 - \$100,000, 2014 - \$125,000, 2015 - \$125,000</i>	\$125,000.00 8/11/2015	PC
Read Aloud America 1314 South King Street, Suite G4 Honolulu, HI 96814 <i>RAP Program for 2014-2015</i>	\$10,000.00 11/4/2014	PC
Reading is Fundamental, Honolulu, Inc 1802 Kekaumoku Street Honolulu, HI 96822 <i>General Operating Support - FYE 6/30/2016</i>	\$10,000.00 5/14/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Rehabilitation Hospital of the Pacific Foundation 226 North Kuakini Street Honolulu, HI 96817 <i>Hospital Renovation (Capital Campaign) - \$250,000/3 years: 2013 - \$100,000, 2014 - \$75,000, 2015 - \$75,000</i>	\$75,000 00 8/11/2015	PC
Re-Use Hawaii 200 Keawe Street Honolulu, HI 96813 <i>Capacity Expansion (N. Smith recused himself due to Board affiliation)</i>	\$25,000 00 5/14/2015	PC
The Salvation Army Hawaiian & Pacific Islands Division 2950 Manoa Road Honolulu, HI 96822 <i>Program Operating Support for FYE 9/30/2015</i>	\$75,000 00 5/14/2015	PC
Seagull Schools, Inc. 1300 Kailua Road Kailua, HI 96734 <i>2015-2016 Tuition Aid Program</i>	\$15,000 00 2/9/2015	PC
St. Andrew's Schools 224 Queen Emma Square Honolulu, HI 96813-2304 <i>Priory in the City Program - SY 2014-2015 (although \$20,000 was approved, the school returned \$5,514 in unexpended funds)</i>	\$14,486 41 11/4/2014	PC
St. Andrew's Schools 224 Queen Emma Square Honolulu, HI 96813-2304 <i>2015-2016 Tuition Aid Program</i>	\$23,000 00 2/9/2015	PC
State of Hawaii, DOE - Kealahou Intermediate School 74-5062 Onipaa Street Kailua-Kona, HI 96740 <i>After School Theatre Arts Exploration 2015-2016</i>	\$6,000 00 9/28/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015
EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
State of Hawaii, DOE - Waialua High & Intermediate School 67-160 Farrington Highway Waialua, HI 96791 <i>Robotics Program - SY 2014-2015</i>	\$20,000 00 11/4/2014	PC
State of Hawaii, DOE - Waialua High & Intermediate School 67-160 Farrington Highway Waialua, HI 96791 <i>Robotics Program SY 2015-2016</i>	\$20,000 00 9/28/2015	PC
State of Hawaii, DOE - Waipahu High School 94-1211 Farrington Highway Waipahu, HI 96797 <i>Early College High School 3 year Partnership (1st pymt \$256,000 SY 2013/14, 2nd pymt \$255,000 SY 2014/15; 3rd pymt \$255,000 SY 2015/16)</i>	\$255,000 00 8/11/2015	PC
Storybook Theatre of Hawaii 3814 Hanapepe Road P. O. Box 820 Hanapepe, HI 96716 <i>Imagination with Responsibility - Marine Mammals Statewide School Tour - 2015-2016</i>	\$5,000 00 5/14/2015	PC
Sustainable Molokai P. O. Box 250 Kaunakakai, HI 96748 <i>Farm to School Program - SY 2015/2016</i>	\$10,000 00 9/28/2015	PC
Teach For America Hawaii 500 Ala Moana Blvd., Suite 3-400 Honolulu, HI 96813 <i>Operating Support for Oahu & Hawaii Island - SY 2014/2015</i>	\$200,000 00 2/10/2015	PC
Variety School of Hawaii 710 Palekuaa Street Honolulu, HI 96816 <i>2015-2016 Tuition Aid Program</i>	\$11,700 00 2/9/2015	PC

McInerny Foundation

Grant Paid - Fiscal Year 10-1-2014 to 9-30-2015

EIN: 99-6002356

Payee Organization Project Title	Amount Paid Date	Foundation Status Code
Waikiki Community Center 310 Paoakalani Avenue Honolulu, HI 96815 <i>Keiki Building Community - Expand Curriculum Development & Family Engagement - FYE 12/31/2015</i>	\$20,000.00 5/14/2015	PC
Waikiki Health 277 Ohua Avenue Honolulu, HI 96815 <i>Primary Care Program - Services to Persons in Need (CY 2015)</i>	\$100,000.00 9/28/2015	PC
Waimea Country School P.O. Box 399 Kamuela, HI 96743 <i>2015-2016 Tuition Aid Program</i>	\$9,000.00 2/9/2015	PC
West Hawaii Community Health Center Inc. 75-5751 Kuakini Highway, Suite 203 Kailua-Kona, HI 96740 <i>IT Equipment for Kealahou Facility</i>	\$50,000.00 5/14/2015	PC
Grand Total (108 items)	<u>\$3,926,586.41</u>	

MCINERNY FOUNDATION
Bank of Hawaii, Trustee

Grant Application Information for Program Support

I. Purpose

The founders, William, James and Ella McInerny, arranged for practically their entire estates to pass to the McInerny Foundation in order to promote the welfare of the people of the Hawaiian Islands. Under the terms of the deed of trust creating the foundation, the income was to be used exclusively for charitable, educational purposes, or for the prevention of cruelty to children or animals. Use of this income was intended to be flexible, to cover changing conditions, and to best serve the charitable requirements of the people of Hawaii.

The trust document specifically excludes support to churches and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship. The founders, in specifying these exclusions, did not do so with the intention of showing anything but the kindest of feelings and the best of good wishes toward continued and successful growth/accomplishment of the aims and purposes of any such worthy organizations, but sincerely believed that the uses and purposes are of such a nature that their aims and ends are better served if they are supported largely by the persons taking part in their work.

II. General Information

McInerny Foundation grants are given to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity. The Foundation does not give grants or scholarships to individuals, nor does it provide grants for deficit funding or endowments.

Program and Project grants are awarded in six major fields: arts and culture, community, education, environment, health and rehabilitation, and human services.

Generally, the Foundation prefers to be one of several contributors to an activity, expecting the applicant to acquire needed funds from several sources to assure the continuation of the activity in the future.

The Distribution Committee will accept only one request a year from an organization. A new request will not be accepted if a prior pledge or report is still outstanding. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

NOTE: If a fiscal sponsor is being used, it is necessary to contact the Charitable Foundation Services office prior to submitting a grant proposal.

III. Additional Information

a. Board of Directors

In order to be successful in accomplishing its purposes, a charitable organization generally must have community and business support, rather than relying solely on foundations or government funding.

For this reason the Distribution Committee pays particular attention to how active members of an organization's Board of Directors are in carrying out their responsibilities to the organization.

In the interest of public causes, McInerny Foundation has long required that all directors make an annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

b. School Participation

If the request for funding supports a program that involves school or classroom participation, the applying charity must provide a list of the schools that will be involved in the program along with a letter of support from the schools' principals or teachers who have either committed or are interested in the program. The organization must also provide us with an approximate number of students that will be involved and/or benefiting from the program.

c. Other Factors

Some other factors considered in reviewing a proposal are:

- the community's need for the proposed program or project in relation to other similar activities
- reasonableness of the project's income/expenditure budget
- ability of the applicant to obtain entire funding and sustain the proposed project.

IV. Foundation Deadline Dates

Currently there are NO deadlines dates when submitting grant proposals for Program Support. The Distribution Committee normally meets frequently to consider grant requests.

V. APPLICATION PROCEDURES (A thru D)

Submit 7 (seven) completed sets of the proposal containing:

(A) *Funding Request cover sheet* – To be placed on top of each set (see page 4).

(B) *Proposal Narrative* - Provide who, what, when, where, why, and how in three pages or less.

Narrative Format Information:

Pages: Maximum 3 pages

Margins: 1-inch margins on each side

Font: 12 point font

Spacing: Double space in between paragraphs

Paragraph Height: Maximum of 1 ½ inches

Bullet points: Acceptable

Narrative Headings - Use these 7 (seven) headings in the order listed:

- 1) Organization: Briefly describe your organization's mission and programs. (maximum of 2 sentences)
- 2) Population to be Served: Provide an estimated UNDUPLICATED number and age range of the eligible individuals you propose to serve.
 - If the projections are an increase over the current volume, provide information on current volume (percentages can only be used if accompanied with figures, i.e. 20% over 500).
- 3) Program/Project: Describe using specific information in layman terms.
 - (Acronyms must be explained in the narrative and budgets.)
- 4) Goals & Objectives: **Separately** list each goal with corresponding objective, and specifically describe how the goal will be accomplished through the objective.
- 5) Outreach: For new, expansion, or existing program/project:
 - Describe how your organization will market the program/project to the community you propose to serve.
 - Provide an estimated UNDUPLICATED number of group/individuals who will be new participants
 - Provide UNDUPLICATED numbers for existing participants/groups/individuals.
- 6) Evaluation: Provide information on how and/or what the following measures are that will be used to evaluate the program/project (**note**: pre/post-tests are not acceptable):
 - Process Measures – extent to how the program/project will be implemented
 - Outcome Measures – effectiveness in meeting goals and objectives
- 7) Cost: Total cost of the program/project, amount requested, and plans for future support.

(C) These 7 (seven) items must be attached to each of the 7 (seven) sets of the proposal narrative

- 1) Staff - Describe the qualifications of the staff or volunteers who will oversee and coordinate the program/project
- 2) Board of Directors - List of Board members with their professional or business affiliation.
 - Percent who actively participate in activities and attend meetings
- 3) Endorsement Letters - Two letters endorsing the activity

(The following items require Start & End date that includes: month, day and year):

- 4) Project/Program Budget
 - List all revenue (funding sources) and expenses for the project or program.
- 5) Organization's Operating Budget – Current Fiscal Year
 - If funding is for support during the following fiscal year, also provide a DRAFT of Operating Budget for such year.
- 6) Income Statement - Recently Completed Fiscal Year
- 7) Current Balance Sheet - (not older than three months)

(D) IRS, Charters, By-Laws, Articles of Incorporation

Provide 1 (one) copy only of each of the following:

- IRS - Internal Revenue Service determination letter advising the organization is tax-exempt under Section 501(c)(3) of the Code and is considered a public charity.
- Charter & By-Laws.
- Articles of Incorporation - if applicable.

The proposal is to be sent to the following mailing address:

Postal Deliveries

McInerny Foundation
c/o Bank of Hawaii, Trustee
Charitable Foundation Services #758
P. O. Box 3170
Honolulu, Hawaii 96802-3170

Overnight Deliveries

McInerny Foundation
c/o Bank of Hawaii
Charitable Foundation Services #758
130 Merchant Street, Room 530
Honolulu, Hawaii 96813

DUE TO SECURITY REASONS, HAND DELIVERIES ARE STRONGLY DISCOURAGED.

Only complete proposals are reviewed chronologically. Incomplete proposals are not reviewed or processed until all missing documents and information is received.

There may be times due to unforeseen circumstances, unusually high/low volume, or incompleteness that a request may not be reviewed in time for the intended project. An average of 90 - 120 days is required to process a proposal, allowing for a possible site visit and for studying the proposal in relation to other activities of the Foundation.

Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.

NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.

Contact Information for the McInerny Foundation - Toll-free from Neighbor Islands 1-800-272-7262:

Paula Boyce, AVP and Grants Administrator
Phone: (808) 694-4945 Fax: (808) 694-4006
Email address: paula.boyce@boh.com

Elaine Moniz, Trust Specialist
Phone: (808) 694-4944 Fax: (808) 694-4006
Email address: elaine.moniz@boh.com

McInerny Foundation
Bank of Hawaii, Trustee

Funding Request Cover Sheet (Program)

(TYPE all information, except for signatures, and submit with your request for funding.)

Date _____

Organization Information

(Must be a 501 (c)(3) tax-exempt organization)

(If this is a collaborative project, please submit names of collaborating agencies on a separate sheet.)

Name: _____

Complete Address: _____

Phone: _____ Fax: _____ Email: _____

BOARD MEMBER INFORMATION

No. of Board Members: _____ Percent (%) of Financial Participation: _____

Total Contribution During Fiscal Year: _____ Median Gift: _____ Average Gift: _____
(Check One: Past ☐ or Current FY ☐)

Contact Information

Name: _____ Title: _____

Complete Address: _____

Phone: _____ Email: _____

Program/Project Information

Program/Project Title: _____

Amount requested: \$ _____

Two signatures are required

Executive Director (Chief Compensated Staff)

Board Chair or President (Chief volunteer)

Type Name and Title

Type Name and Title

MCINERNY FOUNDATION
Bank of Hawaii, Trustee

Grant Application Information for General Operating Support

I. Purpose

The founders, William, James and Ella McInerny, arranged for practically their entire estates to pass to the McInerny Foundation in order to promote the welfare of the people of the Hawaiian Islands. Under the terms of the deed of trust creating the foundation, the income was to be used exclusively for charitable, educational purposes, or for the prevention of cruelty to children or animals. Use of this income was intended to be flexible, to cover changing conditions, and to best serve the charitable requirements of the people of Hawaii.

The trust document specifically excludes support to churches and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship. The founders, in specifying these exclusions, did not do so with the intention of showing anything but the kindest of feelings and the best of good wishes toward continued and successful growth/accomplishment of the aims and purposes of any such worthy organizations, but sincerely believed that the uses and purposes are of such a nature that their aims and ends are better served if they are supported largely by the persons taking part in their work.

II. General Information

McInerny Foundation grants are given to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity. The Foundation does not give grants or scholarships to individuals, nor does it provide grants for deficit funding or endowments.

Program and Project grants are awarded in six major fields: arts and culture, community, education, environment, health and rehabilitation, and human services.

Generally, the Foundation prefers to be one of several contributors to an activity, expecting the applicant to acquire needed funds from several sources to assure the continuation of the activity in the future.

The Distribution Committee will accept only one request a year from an organization. A new request will not be accepted if a prior pledge or report is still outstanding. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

NOTE: General Operating support is usually provided to organizations that have an established relationship with McInerny Foundation.

III. Additional Information

a. Board of Directors

In order to be successful in accomplishing its purposes, a charitable organization generally must have community and business support, rather than relying solely on foundations or government funding.

For this reason the Distribution Committee pays particular attention to how active members of an organization's Board of Directors are in carrying out their responsibilities to the organization.

In the interest of public causes, McInerny Foundation has long required that all directors make an annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

b. School Participation

If the request for funding supports a program that involves school or classroom participation, the applying charity must provide a list of the schools that will be involved in the program along with a letter of support from the schools' principals or teachers who have either committed or are interested in the program. The organization must also provide us with an approximate number of students that will be involved and/or benefiting from the program.

c. Other Factors – General Operating Grants

Some other factors considered in reviewing a proposal for general operating support are:

- o the community's need for continuance of the applicant's existence in relation to other similar organizations
- o reasonableness of applicant's operating budget
- o ability of the applicant to obtain funding and sustainability for organization

IV. Foundation Deadline Dates

Currently there are NO deadlines dates when submitting grant proposals for General Operating Support. The Distribution Committee normally meets frequently to consider grant requests.

V. APPLICATION PROCEDURES (A thru D)

Submit 7 (seven) completed sets of the proposal containing:

- (A) *Funding Request cover sheet* – To be placed on top of each set (see page 4).
(B) *Proposal Narrative* - Provide who, what, when, where, why, and how in three pages or less.

Narrative Format Information:

Pages: Maximum 3 pages
Margins: 1-inch margins on each side
Font: 12 point font
Spacing: Double space in between paragraphs
Paragraph Height: Maximum of 1 ½ inches
Bullet points: Acceptable

Narrative Headings - Use these 7 (seven) headings in the order listed:

- 1) Organization: Briefly describe your organization's mission and programs. (maximum of 2 sentences)
- 2) Population to be Served: Provide an estimated UNDUPLICATED number and age range of the eligible individuals you propose to serve.
 - If the projections are an increase over the current volume, provide information on current volume (percentages can only be used if accompanied with figures, i.e. 20% over 500).
- 3) Program/Project: Describe using specific information in layman terms, & plans for sustainability.
 - (Acronyms must be explained in the narrative and budgets.)
- 4) Goals & Objectives: **Separately** list each goal with corresponding objective, and specifically describe how the goal will be accomplished through the objective.
- 5) Outreach: For new, expansion, or existing program/project
 - Describe how your organization will market the program/project to the community you propose to serve.
 - Provide an estimated UNDUPLICATED number of group/individuals who will be new participants
 - Provide UNDUPLICATED numbers for existing participants/groups/individuals.
- 6) Evaluation: Provide information on how and/or what the following measures are that will be used to evaluate the program/project (**note**: pre/post-tests are not acceptable):
 - Process Measures – extent to how the program/project will be implemented
 - Outcome Measures – effectiveness in meeting goals and objectives
- 7) Cost: Total cost of the program/project, amount requested, and plans for future support.

(C) These 7 (seven) items must be attached to each of the 7 (seven) sets of the proposal narrative

- 1) Staff - Describe the qualifications of the staff or volunteers who will oversee and coordinate the program/project
 - 2) Board of Directors - List of Board members with their professional or business affiliation.
 - Percent who actively participate in activities and attend meetings
 - 3) Endorsement Letters - Two letters endorsing the activity
- (The following items require Start & End date that includes: month, day and year):**
- 4) Project/Program Budget
 - List all revenue (funding sources) and expenses for the project or program.
 - 5) Organization's Operating Budget – Current Fiscal Year
 - If funding is for support during the following fiscal year, also provide a DRAFT of Operating Budget for such year.
 - 6) Income Statement - Recently Completed Fiscal Year
 - 7) Current Balance Sheet - (not older than three months)

(D) IRS, Charters, By-Laws, Articles of Incorporation

Provide 1 (one) copy only of each of the following:

- IRS - Internal Revenue Service determination letter advising the organization is tax-exempt under Section 501(c)(3) of the Code and is considered a public charity.
- Charter & By-Laws.
- Articles of Incorporation - if applicable.

The proposal is to be sent to the following mailing address:

Postal Deliveries

McInerny Foundation
c/o Bank of Hawaii, Trustee
Charitable Foundation Services #758
P O. Box 3170
Honolulu, Hawaii 96802-3170

Overnight Deliveries

McInerny Foundation
c/o Bank of Hawaii
Charitable Foundation Services #758
130 Merchant Street, Room 530
Honolulu, Hawaii 96813

DUE TO SECURITY REASONS, HAND DELIVERIES ARE STRONGLY DISCOURAGED.

Only complete proposals are reviewed chronologically. Incomplete proposals are not reviewed or processed until all missing documents and information is received.

There may be times due to unforeseen circumstances, unusually high/low volume, or incompleteness that a request may not be reviewed in time for the intended project. An average of 90 - 120 days is required to process a proposal, allowing for a possible site visit and for studying the proposal in relation to other activities of the Foundation.

Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.

NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.

Contact Information for the McInerny Foundation - Toll-free from Neighbor Islands 1-800-272-7262:

Paula Boyce, AVP and Grants Administrator
Phone: (808) 694-4945 Fax: (808) 694-4006
Email address: paula.boyce@boh.com

Elaine Moniz, Trust Specialist
Phone: (808) 694-4944 Fax: (808) 694-4006
Email address: elaine.moniz@boh.com

McInerny Foundation
Bank of Hawaii, Trustee

Funding Request Cover Sheet (General Operating)

(TYPE all information, except for signatures, and submit with your request for funding.)

Date _____

Organization Information

(Must be a 501 (c)(3) tax-exempt organization)

(If this is a collaborative project, please submit names of collaborating agencies on a separate sheet.)

Name: _____

Complete Address: _____

Phone: _____ Fax: _____ Email: _____

BOARD MEMBER INFORMATION

No. of Board Members: _____ Percent (%) of Financial Participation: _____

Total Contribution During Fiscal Year: _____ Median Gift: _____ Average Gift: _____
(Check One: Past ☐ or Current FY ☐)

Contact Information

Name: _____ Title: _____

Complete Address: _____

Phone: _____ Email: _____

Program/Project Information

Program/Project Title: _____

Amount requested: \$ _____

Two signatures are required

Executive Director (Chief Compensated Staff)

Board Chair or President (Chief volunteer)

Type Name and Title

Type Name and Title

MCINERNY FOUNDATION
Bank of Hawaii, Trustee

Grant Application Information for General Capital Support

SECTION I – Grantmaking Policies For General Capital Funding

The McInerny Foundation trust document specifically excludes support to churches, religious entities and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship.

McInerny Foundation provides grants to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity.

The Distribution Committee accepts only one request a year from an organization. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

SECTION II – Capital Criteria

General Capital – Under \$500,000

General Capital requests are for projects or equipment having a total cost under \$500,000; however at the discretion of the foundation, projects or purchases of certain values and scope may be treated as large capital projects and subject to the guideline criteria for large capital. (There are separate guidelines for Major Capital requests with total costs of \$500,000 or more.) **There are no deadline dates for submitting general capital requests**, which may be considered at all foundation meetings.

- General Capital grants are provided for the purchase of equipment, renovations and construction of buildings. McInerny Foundation does not provide grants for the purchase of real estate; nor does the foundation provide grants for deficit funding or for endowments.
- Generally, the Foundation prefers to be one of several contributors, expecting the organization to acquire needed funds from several sources to assure the project is completed at a specific time and/or in a timely manner.
- In the interest of public causes, McInerny Foundation has long required that all board of directors of an organization make an annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

Some other factors considered in reviewing a proposal are:

- the community's need for the proposed project in relation to other similar activities
- reasonableness of the project's income/expenditure budget
- ability of the applicant to obtain entire funding and complete the proposed project.

SECTION III – Application Procedures (A thru D)

Submit 7 (seven) completed sets of the proposal containing:

(A) *Funding Request cover sheet* – To be placed on top of each set. (see page 5).

(B) *Proposal Narrative* - Provide who, what, when, where, why, and how in two pages or less.

Narrative Format Information:

Pages: Maximum of 2 pages

Margins: 1-inch margins on each side

Font: 12 point font

Spacing: Double space in between paragraphs

Paragraph Height: Maximum of 1 ½ inches

Bullet points: Acceptable

Narrative Headings - Use these 7(seven) headings in the order listed:

- 1) **Organization:** Briefly describe your organization's mission and programs in two sentences.
- 2) **Population to be Served:** Provide an estimated UNDUPLICATED number and age range of the eligible individuals you propose to serve with this project or purchase.
 - If the projections are an increase over the current volume, provide information on current volume (percentages can only be used if accompanied with figures, i.e. 20% over 500).
- 3) **Project/Purchase:** Describe using specific information in layman terms. (Acronyms must be explained in the narrative and budgets.)
- 4) **Goals & Objectives:** **Separately** list each goal with corresponding objective, and specifically describe how the goal will be accomplished through the objective.
- 5) **Outreach (new, expansion or existing):**
 - Describe how your organization will market the project or purchase to the community you propose to serve (if applicable).
 - Provide an estimated UNDUPLICATED number of group/individuals who will be new participants
 - Provide UNDUPLICATED numbers for existing participants/groups/individuals.
- 6) **Evaluation:** Provide information on how and/or what the following measures are that will be used to evaluate the program/project (**note:** pre/post-tests are not acceptable):
 - Process Measures – extent to how the program/project will be implemented
 - Outcome Measures – effectiveness in meeting goals and objectives
- 7) **Cost:** Total cost of the project or purchase, amount requested, and plans for future support.

(C) These 7 (seven) items must be attached to each of the 7 sets of the proposal narrative

- 1) **Staff/Project Manager/Campaign Committee:** Describe the qualifications of who will oversee and coordinate the project or purchase.
- 2) **Board of Directors** - List board members with their professional or business affiliation.
 - Percent who actively participate in activities and attend meetings
- 3) **Endorsement Letters** – Three letters endorsing the activity

(The following items must have a Start & End date that includes: month, day, and year.)

- 4) **Project Budget**
 - List all revenue (funding sources) and expenses for the project or purchase.
 - Requests for capital and/or to purchase equipment require additional information to validate the expenses in the project budget (i.e. estimates from vendors).
- 5) **Organization's Operating Budget - Current Fiscal Year**
- 6) **Income Statement - Recently Completed Fiscal Year**
- 7) **Current Balance Sheet - (not older than three months).**

(D) IRS, Charters, By-Laws, Articles of Incorporation

Provide ONE copy only of each of the following:

- **IRS** - Internal Revenue Service letter advising that the organization is tax-exempt under Section 501 (c)(3) of the Code, its classification as a public charity.
- **Charter & By-Laws** – if not previously submitted or amended.
- **Articles of Incorporation** – if applicable.

NOTE: If you use church facilities, are a religious organization, or an organization affiliated with a church, complete & include Page 4: "Additional Requirements for Applicants Affiliated with Churches or Other Religious Organizations"

The proposal is to be sent to the following mailing address:

Postal Deliveries

McInerny Foundation
c/o Bank of Hawaii, Trustee
Charitable Foundation Services #758
P. O. Box 3170
Honolulu, Hawaii 96802-3170

Overnight Deliveries

McInerny Foundation
c/o Bank of Hawaii
Charitable Foundation Services #758
130 Merchant Street, Room 530
Honolulu, Hawaii 96813

DUE TO SECURITY REASONS, HAND DELIVERIES ARE STRONGLY DISCOURAGED.

There are no deadline dates for General Capital requests.

Applicants will be notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.

NOTE: *Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.*

Contact Information for the McInerny Foundation:

Paula Boyce, AVP and Grants Administrator
Phone: (808) 694-4945 Fax: (808) 694-4006
Email address: paula.boyce@boh.com

Elaine Moniz, Trust Specialist
Phone: (808) 694-4944 Fax: (808) 694-4006
Email address: elaine.moniz@boh.com

Toll-free from Neighbor Islands (1-800-272-7262)

ADDITIONAL REQUIREMENTS FOR APPLICANTS AFFILIATED WITH CHURCHES OR OTHER RELIGIOUS ORGANIZATIONS

McInerny Foundation does not provide grants for capital projects to churches or religious institutions. The Foundation may, on a case by case basis, approve funding for capital projects to affiliates of churches or other religious entities.

COMPLETE THIS SECTION ONLY IF YOU ARE AN ORGANIZATION THAT IS AFFILIATED WITH A CHURCH OR OTHER RELIGIOUS ENTITY, AND INCLUDE IT WITH EACH SET OF THE GRANT PROPOSAL.

On a separate sheet, address the following factors/questions in the order listed.

1. The stated mission of your organization (maximum 3 sentences).
2. Location: Does your organization use church facilities? Is it located on church-owned property?
 - a. If so, provide a copy of the lease provision concerning the disposition of improvements on the property at the end of the lease term or in the event the lease terminates.
3. Describe the types of activities engaged in and services provided by your organization (maximum 3 sentences).
4. Organization's source of funding (i.e. public donations, grants, church support, etc.) – provide percentages for each source.
5. Is religious affiliation a condition of employment, membership or admission?
6. Is religious affiliation a condition of serving on your organization's governing board?
7. Is religious affiliation a condition of receiving services from your organization?
8. Does your organization proselytize or engage in evangelical activities?
9. Does religion pervade the operation of your organization (e.g. in the case of a school, does religion pervade the curriculum)?
10. Is your organization a separate entity from the affiliated religious organization?
11. Do the articles of organization or by-laws address the disposition of your organization's assets in the case of dissolution?
 - a. If the articles or by-laws state that, in the event of your organization's dissolution, its assets are to be distributed to a church or other religious organization, and if a capital grant is approved, the grant will be conditioned upon a written agreement from your organization stating that the relevant property will not be distributed to a church or other religious organization in the event of your organization's dissolution. (Grant Restricted Agreement will be provided by McInerny Foundation.)

McInerny Foundation
Bank of Hawaii, Trustee

Funding Request Cover Sheet (General Capital)

(TYPE all information, except for signatures, and submit with your request for funding.)

Date _____

Organization Information

(Must be a 501 (c) (3) tax-exempt organization)

(If this is a collaborative project, please submit names of collaborating agencies on a separate sheet.)

Name: _____

Complete Address: _____

Phone: _____ Fax: _____

BOARD MEMBER INFORMATION

No. of Board Members: _____ Percent (%) of Financial Participation: _____

Annual Contribution During Fiscal Year: _____ Median Gift: _____ Average Gift: _____
(Check One: Past ☐ or Current FY ☐)

Contact Information

Name: _____ Title: _____

Address: _____

Phone: _____ Email: _____

Project Information

Project Title: _____

Amount requested: \$ _____

Two signatures are required

Executive Director (Chief Compensated Staff)

Board Chair or President (Chief volunteer)

Type Name and Title

Type Name and Title

MCINERNY FOUNDATION
Bank of Hawaii, Trustee

Grant Application Information for Major Capital Support

SECTION I – Grantmaking Policies For Major Capital Funding

The McInerny Foundation trust document specifically excludes support to churches, religious entities and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship.

McInerny Foundation provides grants to organizations benefiting the people of Hawaii. Organizations must be exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and be classified as a public charity.

The Distribution Committee accepts only one request a year from an organization. The exception to this policy is a tuition aid program (separate guidelines available) which may be considered in addition to one other request from a school.

SECTION II – Capital Criteria

Major Capital I – \$500,000 and more

Major Capital requests are reviewed in August or September and are normally capital campaigns, projects or equipment purchases costing \$500,000 or more. **Deadline Date: Must be postmarked by July 1.**

- Major Capital grants are provided for the purchase of equipment, renovations and construction of buildings. McInerny Foundation does not provide grants for the purchase of real estate; nor does the foundation provide grants for deficit funding or for endowments.
- Generally, the Foundation prefers to be one of several contributors, expecting the organization to acquire needed funds from several sources to assure the project is completed at a specific time and/or in a timely manner.
- In the interest of public causes, McInerny Foundation has long required that all board of directors of an organization make an annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities. Directors are also required to attend Board meetings, volunteer work when needed, and make significant efforts to gain community and business support.

Some other factors considered in reviewing a proposal are:

- the community's need for the proposed project in relation to other similar activities
- reasonableness of the project's income/expenditure budget
- ability of the applicant to obtain entire funding and complete the proposed project.

THESE CONDITIONS MUST BE MET BEFORE SUBMITTING A MAJOR CAPITAL REQUEST:

1. There must be 100% financial contribution from all Board, Trustees, and Committee members.
2. Organization must have already attained 75% of the total campaign goal and/or project/equipment cost.
3. Necessary primary permits and government entitlements, if applicable, must have already been processed or pending process (proof required). Examples of such documents are:
 - Construction/Building Permit
 - Environmental Assessment
 - Special Management District Permit
 - Planned Review and/or Conditional Use Permit
 - Scenic District Permit
 - Historical Permit
 - DLNR Approval (Department of Land & Natural Resources)
4. Validation of expenses for Furniture, Fixtures & Equipment (i.e. estimates from vendors)

Once the above 4 Conditions are met for major capital requests, complete Section III below, in addition to other applicable documents.

SECTION III – Application Procedures (A thru E)

Submit 7 (seven) completed sets of the proposal containing:

- (A) *Funding Request cover sheet* – To be placed on top of each set. (see page 5).
(B) *Major Capital Fact Sheet* - (see page 6)
(C) *Proposal Narrative* - Provide who, what, when, where, why, and how in two pages or less.

Narrative Format Information:

Pages: Maximum of 2 pages
Margins: 1-inch margins on each side
Font: 12 point font
Spacing: Double space in between paragraphs
Paragraph Height: Maximum of 1 ½ inches
Bullet points: Acceptable

Narrative Headings - Use these 7(seven) headings in the order listed:

- 1) **Organization:** Briefly describe your organization's mission and programs in two sentences.
- 2) **Population to be Served:** Provide an estimated UNDUPLICATED number and age range of the eligible individuals you propose to serve with this project or purchase.
 - If the projections are an increase over the current volume, provide information on current volume (percentages can only be used if accompanied with figures, i.e. 20% over 500).
- 3) **Project/Purchase:** Describe using specific information in layman terms. (Acronyms must be explained in the narrative and budgets.)
- 4) **Goals & Objectives:** **Separately** list each goal with corresponding objective, and specifically describe how the goal will be accomplished through the objective.
- 5) **Outreach (new, expansion or existing):**
 - Describe how your organization will market the project or purchase to the community you propose to serve (if applicable).
 - Provide an estimated UNDUPLICATED number of group/individuals who will be new participants
 - Provide UNDUPLICATED numbers for existing participants/groups/individuals.
- 6) **Evaluation:** Provide information on how and/or what the following measures are that will be used to evaluate the program/project (**note:** pre/post-tests are not acceptable):
 - Process Measures – extent to how the program/project will be implemented
 - Outcome Measures – effectiveness in meeting goals and objectives
- 7) **Cost:** Total cost of the project or purchase, amount requested, and plans for future support.

(D) **These 7 (seven) items must be attached to each of the 7 sets of the proposal narrative**

- 1) **Staff/Project Manager/Campaign Committee:** Describe the qualifications of who will oversee and coordinate the project or purchase.
- 2) **Board of Directors** - List board members with their professional or business affiliation.
 - Percent who actively participate in activities and attend meetings
- 3) **Endorsement Letters** – Three letters endorsing the activity
(The following items must have a Start & End date that includes: month, day, and year.)
- 4) **Project Budget**
 - List all revenue (funding sources) and expenses for the project or purchase.
 - Requests for capital and/or to purchase equipment require additional information to validate the expenses in the project budget (i.e. estimates from vendors).
- 5) **Organization's Operating Budget** - Current Fiscal Year
- 6) **Income Statement** - Recently Completed Fiscal Year
- 7) **Current Balance Sheet** - (not older than three months).

(E) **IRS, Charters, By-Laws, Articles of Incorporation**

Provide ONE copy only of each of the following:

- *IRS* - Internal Revenue Service letter advising that the organization is tax-exempt under Section 501 (c)(3) of the Code, its classification as a public charity.
- *Charter & By-Laws* – if not previously submitted or amended.
- *Articles of Incorporation* – if applicable.

NOTE: If you use church facilities, are a religious organization, or an organization affiliated with a church, complete & include Page 4: "Additional Requirements for Applicants Affiliated with Churches or Other Religious Organizations"

The proposal is to be sent to the following mailing address:

Postal Deliveries

McInerny Foundation
c/o Bank of Hawaii, Trustee
Charitable Foundation Services #758
P. O. Box 3170
Honolulu, Hawaii 96802-3170

Overnight Deliveries

McInerny Foundation
c/o Bank of Hawaii
Charitable Foundation Services #758
130 Merchant Street, Room 530
Honolulu, Hawaii 96813

DUE TO SECURITY REASONS, HAND DELIVERIES ARE STRONGLY DISCOURAGED.

MAJOR CAPITAL REQUESTS MUST BE POSTMARKED BY JULY 1ST.

Applicants will be notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting. However, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.

NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.

Contact Information for the McInerny Foundation:

Paula Boyce, AVP and Grants Administrator
Phone: (808) 694-4945 Fax: (808) 694-4006
Email address: paula.boyce@boh.com

Elaine Moniz, Trust Specialist
Phone: (808) 694-4944 Fax: (808) 694-4006
Email address: elaine.moniz@boh.com

Toll-free from Neighbor Islands (1-800-272-7262)

ADDITIONAL REQUIREMENTS FOR APPLICANTS AFFILIATED WITH CHURCHES OR OTHER RELIGIOUS ORGANIZATIONS

McInerny Foundation does not provide grants for capital projects to churches or religious institutions. The Foundation may, on a case by case basis, approve funding for capital projects to affiliates of churches or other religious entities.

COMPLETE THIS SECTION ONLY IF YOU ARE AN ORGANIZATION THAT IS AFFILIATED WITH A CHURCH OR OTHER RELIGIOUS ENTITY, AND INCLUDE IT WITH EACH SET OF THE GRANT PROPOSAL.

On a separate sheet, address the following factors/questions in the order listed.

1. The stated mission of your organization (maximum 3 sentences).
2. Location: Does your organization use church facilities? Is it located on church-owned property?
 - a. If so, provide a copy of the lease provision concerning the disposition of improvements on the property at the end of the lease term or in the event the lease terminates.
3. Describe the types of activities engaged in and services provided by your organization (maximum 3 sentences).
4. Organization's source of funding (i.e. public donations, grants, church support, etc.) – provide percentages for each source.
5. Is religious affiliation a condition of employment, membership or admission?
6. Is religious affiliation a condition of serving on your organization's governing board?
7. Is religious affiliation a condition of receiving services from your organization?
8. Does your organization proselytize or engage in evangelical activities?
9. Does religion pervade the operation of your organization (e.g. in the case of a school, does religion pervade the curriculum)?
10. Is your organization a separate entity from the affiliated religious organization?
11. Do the articles of organization or by-laws address the disposition of your organization's assets in the case of dissolution?
 - a. If the articles or by-laws state that, in the event of your organization's dissolution, its assets are to be distributed to a church or other religious organization, and if a capital grant is approved, the grant will be conditioned upon a written agreement from your organization stating that the relevant property will not be distributed to a church or other religious organization in the event of your organization's dissolution.
(Grant Restricted Agreement will be provided by McInerny Foundation.)

McInerny Foundation
Bank of Hawaii, Trustee

Funding Request Cover Sheet (Major Capital)

(TYPE all information, except for signatures, and submit with your request for funding.)

Date _____

Organization Information

(Must be a 501 (c) (3) tax-exempt organization)

(If this is a collaborative project, please submit names of collaborating agencies on a separate sheet.)

Name: _____

Complete Address: _____

Phone: _____ Fax: _____

BOARD MEMBER INFORMATION

No. of Board Members: _____ Percent (%) of Financial Participation: _____

Annual Contribution During Fiscal Year: _____ Median Gift: _____ Average Gift: _____
(Check One: ☐ Past ☐ Current FY)

Contact Information

Name: _____ Title: _____

Address: _____

Phone: _____ Email: _____

Project Information

Project Title: _____

Amount requested: \$ _____

Two signatures are required

Executive Director (Chief Compensated Staff)

Board Chair or President (Chief volunteer)

Print or Type Name and Title

Print or Type Name and Title

MAJOR CAPITAL FACT SHEET – MCINERNY FOUNDATION

Organization Name _____ \$ _____ Campaign Goal _____ Contact Person _____ Title _____ Telephone _____

PROJECT NAME: _____

ABOUT THE PROJECT

PROJECT COSTS

Construction/Renovation \$ _____
Equipment \$ _____
Furnishings \$ _____
Fees \$ _____
Contingency \$ _____
Fund Raising Expense \$ _____
Financing Expense \$ _____
Other \$ _____

(identify)

◆ Project Cost \$ _____

◆ Building Maintenance Endowment Goal \$ _____
(if applicable)

TOTAL CAPITAL COST (A) \$ _____

FUNDS AVAILABLE FOR PROJECT

Formally pledged or paid

◆ Trustees, Directors and/or Campaign Committee

Members Total (100% required)***

Percentage of members contributing _____ %
Median Gift \$ _____
Average Gift \$ _____

◆ Other Contributors

Corporations \$ _____
Individuals \$ _____
Foundation Grants \$ _____
Government Grants \$ _____
Organization's own funds \$ _____

◆ Long-term Financing (in excess of five years)

Bond Issues \$ _____
Loans \$ _____
Other \$ _____

(identify)

TOTAL FUNDS AVAILABLE (B) \$ _____

(must be at least 75% of goal)

BALANCE REQUIRED (A minus B) \$ _____

◆ Amount requested from **McInerny Foundation** \$ _____

◆ Fundraising timetable (not pledge period) for project

Start _____ Finish _____
mo./yr. mo./yr.

◆ Project timetable:

Start _____ Finish _____
mo./yr. mo./yr.

ABOUT THE ORGANIZATION

◆ Year established _____

ACCREDITATION/LICENSURE

◆ Name of accrediting body, date of last accreditation review and current status _____

FINANCIAL DATA/CURRENT UNRESTRICTED FUNDS

(Show budget figures with thousands omitted for current Fiscal Year and actual data for 3 prior years.)

	Income	Expense	Surplus or (Deficit)
◆ FY _____ (est.)	_____	_____	_____
◆ FY _____	_____	_____	_____
◆ FY _____	_____	_____	_____
◆ FY _____	_____	_____	_____

◆ **Attach** explanation of any operating deficits and indicate how the deficits were covered.

◆ Market value of existing endowment funds \$ _____

◆ Date of valuation _____

IMPACT OF COMPLETED PROJECT ON OPERATING AND MAINTENANCE BUDGETS

◆ Increase \$ _____
or
Decrease \$ _____

◆ Source of annual funds required to maintain project:

REQUEST PERCENTAGES

Percentage of **total capital cost** being requested from:
this foundation _____ %
all other local foundations _____ %
local business sector _____ %
individuals _____ %
other _____ %
_____ %
_____ %
(specify) _____ %
TOTAL _____ %

COMMENTS

Attach any qualifying comments

***Total # of Trustees, Directors, Campaign Committee _____

PROPOSALS MUST BE POSTMARKED BY: JULY 1ST

Grant Application Information for Tuition Aid Program Support

Tuition Aid Program - Grantmaking Policies

Application for Tuition Aid program grants are accepted from qualified tax-exempt 501(c)(3) charitable learning institutions serving children from preschool through 12th grade throughout the state of Hawaii

Generally, the Foundation prefers to be one of several contributors to a school's tuition aid program, expecting the school to acquire needed funds from several sources to assure the continuation of the program in the future.

The trust document specifically excludes support to churches and organizations which proselytize, encourage theology, sectarianism, spiritualism, religion or any system of religious worship. The Foundation does not give tuition aid to individuals, and does not provide grants for school endowments.

The Distribution Committee generally will accept only one request a year from an organization. The exception to this policy is a tuition aid program request which will be considered in addition to one other request from a school

NOTE In the interest of public causes, McInerny Foundation has long required that all directors make an annual financial contribution, at some level, to the support of the organization; in addition to participating in fundraising activities.

Accreditation Policy

McInerny Foundation Distribution Committee requires all schools submitting a request for tuition aid to be accredited by one of the following accrediting bodies:

Schools: preschool through third grade programs, including childcare and after-school care programs:

NAEYC (National Association for the Education of Young Children), or
NECPA (National Early Childhood Program Accreditation)

Schools: any or all grade levels from Pre-K through 12th grade programs; or a college/university

WASC (Western Association of Schools and Colleges)

NOTE: All accrediting information and verification must be included with the Accreditation & Information Form for Tuition Aid (Form A, Page 4).

Pending Accreditation Policy

Requests will be accepted from schools that have received a tuition aid award in the past from McInerny Foundation, and are NOT yet accredited, **providing** the school has applied for accreditation with one of the above accrediting entities **prior** to submitting a request to McInerny Foundation. Pending accrediting information and verification must be included with the **Accreditation & Information Form for Scholarship/Tuition Aid (forms A & B on pages 4 & 5).**

APPLICATION PROCEDURE

Requests for schools' tuition aid programs are normally reviewed during the first quarter of the year
DEADLINE: PROPOSALS MUST BE POSTMARKED BY NOVEMBER 15.

WHAT IS NEEDED: ALL INFORMATION IN SECTIONS I & II

SECTION I

ONE (1) SET OF ALL THE FOLLOWING 11 ITEMS:

1. Funding Request Cover Sheet – To be placed on top (see page 3)
2. Accreditation & Information Form For Tuition Aid (FORMS A & B, and can be found on pages 4 & 5 of these instructions)

3. Proposal Narrative* – **ONE (1) PAGE** with the following information:
- Brief description of the applicant organization and its purpose – two sentences.
 - Concise summary of the following: tuition aid program; statement of need, population to be served, tuition aid award policy for those with financial need; description of how the tuition aid program is carried out; and what does the school do to generate tuition aid funds.
 - If you are a preschool, include a statement about receiving what, if any, Private or Government Funds that are designated (i.e. Pauahi Keiki Scholars, Open Doors, First to Work, etc.), the total amount received and the number of children served. (Do not include on Information Form for Tuition Aid.)
- *NOTE: double space in between paragraphs
4. Tuition Aid Revenue & Expense Budget for Proposed School Year
- Budget must indicate all funding sources and expenses
 - Budget must indicate start & end date (duration of time over which funds will be needed)
5. Current Organization Operating Budget (indicate start and end date of fiscal year)
6. Income Statement for organization's most recently completed fiscal year (indicate start and end date of fiscal year)
7. Current Dated Balance Sheet for the organization. (Not older than July 31st)
8. List of Board members noting: professional/business affiliation & contact information; and statement as to activity of Board members
9. Two endorsement letters from parents/guardians are required. (Thank you letters are NOT endorsement letters)
10. Internal Revenue Service letter advising that the organization is tax-exempt under Section 501 (c)(3) of the Code, and its foundation status under 509 (a).
11. Organization's charter and by-laws, if not previously submitted or amended.

SECTION II

SIX (6) COLLATED SETS OF THE FOLLOWING 5 ITEMS (as described in Section I):

- 1) Funding Request Cover Sheet (page 3)
- 2) Information Form For Tuition Aid (Form B only - see page 5)
- 3) Proposal Narrative – ONE(1) PAGE
- 4) Organization's Tuition Aid Program Revenue & Expense Budget
- 5) Organization's Operating Budget – Current Fiscal Year

DUE TO SECURITY REASONS, HAND DELIVERIES ARE STRONGLY DISCOURAGED.

Mail proposals to:

McInerny Foundation
c/o Bank of Hawaii, Trustee
Charitable Foundation Services #758
P. O. Box 3170
Honolulu, Hawaii 96802-3170

Overnight Deliveries

McInerny Foundation
c/o Bank of Hawaii, Trustee
Charitable Foundation Services #748
111 South King Street, 4th Floor
Honolulu, Hawaii 96813

Applicants are notified in writing of the action taken on their requests. The Foundation receives more requests for assistance than its funds permit supporting; however, normally, all applications are considered, and each is acted upon according to its current and projected relative merit, provided it is in keeping with the deed of trust.

NOTE: Although not ordinarily required, an audited financial statement may be requested if circumstances warrant.

Contact Information for the McInerny Foundation:

Paula Boyce, AVP and Grants Administrator
Phone: (808) 694-4945 Email: paula.boyce@boh.com

Elaine Moniz, Trust Specialist
Phone: (808) 694-4944 Email: elaine.moniz@boh.com

Toll-free from Neighbor Islands
1-800-272-7262

McInerny Foundation
Bank of Hawaii, Trustee

Funding Request Cover Sheet (Tuition Aid)

(TYPE all information, except for signatures, and submit with your request for funding.)

Date _____

Organization Information

(Must be a 501 (c) (3) tax-exempt organization)

(If this is a collaborative project, please submit names of collaborating agencies on a separate sheet)

Name: _____

Complete Address: _____

Phone: _____ Website: _____

BOARD MEMBER INFORMATION

No. of Board Members _____ Percent (%) of Financial Participation _____

Total Contribution During Fiscal Year: _____ Median Gift: _____ Average Gift: _____
(Check One: Past ☐ Current FY ☐)

Contact Information

Name: _____ Title: _____

Address: _____

Phone: _____ Email: _____

Project Information

Project Title. TUITION AID FOR SCHOOL YEAR: _____/_____

Amount requested: \$ _____

Two signatures are required

Executive Director (Chief Compensated Staff)

Board Chair or President (Chief volunteer)

Print/ Type Name & Title

Print/ Type Name & Title

Accreditation & Information Form For Tuition Aid (FORM A)

McInerny Foundation
Bank of Hawaii, Trustee

McInerny Foundation Distribution Committee requires all schools submitting a request for tuition aid to be accredited by one (or more if applicable) of the following accrediting bodies:

Schools: preschool - third grade programs, including childcare and after-school care programs:

NAEYC (National Association for the Education of Young Children)

NECPA (National Early Childhood Program Accreditation)

Schools: any or all grades levels from Pre-K – 12 in their programs; or a 4-year college/university.

WASC (Western Association of Schools and Colleges)

NOTE: Complete Section A & B on FORM A, and ALL the information on FORM B.

SECTION A - Complete either # 1 or # 2, whichever is applicable.

1 - You are a first-time request school or a school that has received a tuition aid award in the past from McInerny Foundation, **and ARE** accredited with one or both of the above accreditations **Please provide us with a copy of the certificate, and the following information:**

Name of School: _____

Date Accreditation Approved: _____ NAEYC ☐ NECPA ☐ WASC ☐

Period of Approved Accreditation: _____

2 - You are a school that has received a tuition aid award in the past, **and is NOT** accredited by one of the above accrediting bodies. You must apply for the above appropriate accreditation **PRIOR** to submitting a request to McInerny Foundation. **If your accreditation application is pending, please provide a copy of your status letter, along with the following information:**

Name of School: _____

Date of Accreditation Application: _____ NAEYC ☐ NECPA ☐ WASC ☐

Status of Accreditation Application: _____

Cause for Pending Status: _____

Estimated Date of Accreditation Approval: _____

SECTION B – Complete the following information: concerning financial support contributed to the school by the members of the Board of Directors, Trustees, and Committees:

Total (unduplicated) # of members: _____

Total annual dollar amount contributed. \$ _____

Percentage of members contributing: _____%

Median Gift Amount: \$ _____

Average Gift Amount: \$ _____

*HIGH SCHOOLS & COLLEGES ONLY: _____% of ALUMNI that contribute to school.

(Please continue on to Form B. Both pages must be submitted together with your proposal.)

McInerny Foundation Information Form for Tuition Aid (FORM B)

_____ School _____		_____ Date _____	
	<u>Enrollment</u>	(Current SY) <u>2014/2015</u>	(Projected SY) <u>2015/2016</u>
	Full time	_____	_____
	Part time	_____	_____
	Total FT equivalent	<u>0 0</u>	<u>0.0</u>
Tuition Cost (<u>ANNUAL</u> per student):	Full-time	\$ _____	\$ _____
	Part-time	\$ _____	\$ _____
Actual ANNUAL cost per student:	FT equivalent	\$ _____	\$ _____
Percent (%) of actual annual cost covered by tuition:		<u> </u> %	<u> </u> %

Number of scholarship/tuition aid awards (**do not include** discounted tuition that is part of employee benefit packages when calculating Faculty student awards):

Faculty students	# _____	# _____
Non-faculty students	# _____	# _____
Total	# <u>0</u>	# <u>0</u>

Total dollars provided in tuition aid program (**do not included** discounted tuition dollars that is part of employee benefit packages when calculating Faculty student awards).

Faculty students	\$ _____	\$ _____
Non-faculty students	\$ _____	\$ _____
Total	\$ <u>0</u>	\$ <u>0</u>

NEW REQUEST to McInerny Foundation for School Year: 2015/2016 \$ _____

Grant Award from McInerny Foundation for SY 2014/2015 \$ _____

How many Students Received McInerny Foundation Funds in SY 2014/2015 # _____

Range of tuition aid awards provided in SY 2014/2015 \$ _____ to \$ _____

Do you give Full ☐ and/or Partial ☐ awards? (check all that apply)

Range of Grade levels eligible for tuition aid _____ **Range of Grade levels given tuition aid** _____

School's endowment funds restricted for tuition aid \$ _____ (principal amount)

School's total endowment funds:

Principal	\$ _____
Annual income	\$ _____

Percentage of school's total investment income given as scholarship/tuition aid: _____ %

Percentage of school's revenues from all sources given as scholarship/tuition aid: _____ %

***HIGH SCHOOLS & COLLEGES ONLY:** _____ % of ALUMNI that contribute to school.