Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning 10/1/2014 **, and ending** 9/30/2015

Name of foundation
J C ALMY HARDING TRUST 207623000

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number: 95-6718923

B Telephone number (see instructions): (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 834,364

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,976	17,601		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	32,342			
	b	Gross sales price for all assets on line 6a 247,110				
	7	Capital gain net income (from Part IV, line 2)		32,342		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	50,318	49,943	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,686	9,515		3,172
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,101			1,101
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	554	468		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,351	9,983	0	4,283
	25	Contributions, gifts, grants paid	42,916			42,916
	26	**Total expenses and disbursements.** Add lines 24 and 25	57,267	9,983	0	47,199
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-6,949			
	b	**Net investment income** (if negative, enter -0-)		39,960		
	c	**Adjusted net income** (if negative, enter -0-)			0	

POSTMARK DATE JAN 07 2016

SCANNED JAN 28 2016

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P 12

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	29,248	26,225	26,225
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	751,594	747,725	808,139
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	780,842	773,950	834,364
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	780,842	773,950	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	780,842	773,950	
	31	**Total liabilities and net assets/fund balances** (see instructions)	780,842	773,950	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	780,842
2	Enter amount from Part I, line 27a	2	-6,949
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	3	495
4	Add lines 1, 2, and 3	4	774,388
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	438
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	773,950

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	32,342
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	41,656	934,405	0 044580
2012	42,735	879,950	0 048565
2011	38,960	836,512	0 046574
2010	44,462	894,070	0 049730
2009	27,763	808,461	0 034341

2	**Total** of line 1, column (d)	2	0 223790
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044758
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	914,632
5	Multiply line 4 by line 3	5	40,937
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	400
7	Add lines 5 and 6	7	41,337
8	Enter qualifying distributions from Part XII, line 4	8	47,199

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	400
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	400
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	400
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 242		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	242
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	158
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4.00	12,686		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	898,936
b	Average of monthly cash balances	1b	29,624
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	928,560
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	928,560
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	13,928
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	914,632
6	**Minimum investment return.** Enter 5% of line 5	6	45,732

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	45,732
2a	Tax on investment income for 2014 from Part VI, line 5	2a	400		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	400
3	Distributable amount before adjustments Subtract line 2c from line 1			3	45,332
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	45,332
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	45,332

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	47,199
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	400
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	46,799

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					45,332
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				25,025	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2014					
a From 2009					
b From 2010					
c From 2011					
d From 2012					
e From 2013					
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 47,199					
a Applied to 2013, but not more than line 2a				25,025	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2014 distributable amount					22,174
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					23,158
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2010					
b Excess from 2011					
c Excess from 2012					
d Excess from 2013					
e Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total . . . . ▶ **3a**				42,916
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	17,976	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	32,342	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		50,318	0

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 50,318

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N.A. | 12/8/2015 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		12/8/2015		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	ALLIANCE OF THE SAN DIEGO COUNTY DENTAL SOCIETY
Street	640 LORING ST
City	SAN DIEGO
State	CA
Zip Code	92109
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	26,515

Name	SD SPACE & SCIENCE FOUNDATION
Street	PO BOX 33303
City	SAN DIEGO
State	CA
Zip Code	92103
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	13,396

Name	UNIVERSITY OF SOUTHERN CALIFORNIA
Street	TREASURER'S OFFICE BK402
City	UNIVERSITY PARK
State	CA
Zip Code	90089-2541
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	1,517

Name	SAN DIEGO STATE UNIVERSITY FOUNDATION
Street	52050 CAMPANILE DR
City	SAN DIEGO
State	CA
Zip Code	92182
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	1,488

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	19,811
Short Term CG Distributions	

Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	247,110	214,768	32,342
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	DIAMOND HILL LONG-SHORT	25264S833			10/8/2010		10/21/2014	1,408	967				0	441
2	X	DODGE & COX INCOME FD C	256210105			5/9/2013		10/28/2014	6,839	6,854				0	-15
3	X	DODGE & COX INCOME FD C	256210105			5/9/2013		9/21/2015	2,602	2,675				0	-73
4	X	DREYFUS EMG MKT DEBT LO	261980494			11/19/2010		7/22/2015	1,206	1,530				0	-324
5	X	DREYFUS EMG MKT DEBT LO	261980494			11/19/2010		9/21/2015	969	1,349				0	-380
6	X	DREYFUS EMG MKT DEBT LO	261980494			8/13/2012		9/21/2015	300	411				0	-111
7	X	DRIEHAUS ACTIVE INCOME F	262028855			7/11/2013		1/20/2015	9,399	9,679				0	-280
8	X	DIAMOND HILL LONG-SHORT	25264S833			11/19/2010		10/21/2014	231	159				0	72
9	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2012		10/21/2014	9,848	7,612				0	2,236
10	X	AQR MANAGED FUTURES ST	00203H859			7/11/2013		10/21/2014	1,548	1,512				0	36
11	X	INVESCO INTL GROWTH-Y #8	008882532			1/22/2015		7/22/2015	8,470	8,193				0	277
12	X	INVESCO INTL GROWTH-Y #8	008882532			2/8/2012		7/22/2015	1,001	809				0	192
13	X	CREDIT SUISSE COMM RET S	22544R305			10/8/2010		7/22/2015	7,359	12,131				0	-4,772
14	X	CREDIT SUISSE COMM RET S	22544R305			10/21/2011		7/22/2015	797	1,231				0	-434
15	X	CREDIT SUISSE COMM RET S	22544R305			2/8/2012		7/22/2015	611	950				0	-339
16	X	CREDIT SUISSE COMM RET S	22544R305			9/5/2014		7/22/2015	6,249	8,218				0	-1,969
17	X	CREDIT SUISSE COMM RET S	22544R305			2/12/2013		7/22/2015	490	726				0	-236
18	X	DIAMOND HILL LONG-SHORT	25264S833			5/3/2010		10/21/2014	7,450	5,197				0	2,253
19	X	AQR MANAGED FUTURES ST	00203H859			1/22/2015		9/21/2015	1,300	1,303				0	-3
20	X	INVESCO INTL GROWTH-Y #8	008882532			6/18/2014		7/22/2015	2,045	2,169				0	-124
21	X	MERGER FUND-INST #301	589509207			2/12/2013		1/20/2015	4,532	4,602				0	-70
22	X	ASG GLOBAL ALTERNATIVES	63872T885			7/11/2013		10/21/2014	949	999				0	-50
23	X	ASG GLOBAL ALTERNATIVES	63872T885			7/11/2013		1/20/2015	998	1,010				0	-12
24	X	NEUBERGER BERMAN LONG	64128R608			1/22/2015		9/21/2015	1,642	1,676				0	-34
25	X	NUVEEN HIGH YIELD MUNI B	67065Q772			4/24/2014		10/21/2014	1,440	1,380				0	60
26	X	NUVEEN HIGH YIELD MUNI B	67065Q772			4/24/2014		12/19/2014	15,446	14,738				0	708
27	X	PIMCO FOREIGN BD FD USD	693390882			8/11/2011		6/10/2015	4,572	4,638				0	-66
28	X	PIMCO FOREIGN BD FD USD	693390882			1/24/2014		6/10/2015	2,358	2,383				0	-25
29	X	DRIEHAUS ACTIVE INCOME F	262028855			9/27/2013		1/20/2015	138	142				0	-4
30	X	FID ADV EMER MKTS INC- CL	315920702			7/22/2015		9/21/2015	1,347	1,376				0	-29
31	X	JP MORGAN MID CAP VALUE-	339128100			7/22/2015		9/21/2015	1,227	1,296				0	-69
32	X	T ROWE PRICE BLUE CHIP G	77954Q106			7/22/2015		9/21/2015	4,001	4,250				250	1
33	X	T ROWE PRICE INST FLOAT R	77958B402			1/24/2014		10/28/2014	192	196				0	-4
34	X	T ROWE PRICE INST FLOAT R	77958B402			1/24/2014		8/28/2015	6,881	7,073				0	-192
35	X	TEMPLETON FOREIGN FD - A	880196506			6/18/2014		7/22/2015	4,203	5,085				0	-882
36	X	TEMPLETON FOREIGN FD - A	880196506			10/23/2014		7/22/2015	3,051	3,287				0	-236
37	X	TEMPLETON FOREIGN FD - A	880196506			1/22/2015		7/22/2015	3,751	3,640				0	111
38	X	VANGUARD REIT VIPER	922908553			1/22/2014		10/21/2014	758	667				0	91
39	X	VANGUARD REIT VIPER	922908553			8/7/2009		10/21/2014	227	106				0	121
40	X	VANGUARD REIT VIPER	922908553			8/7/2009		1/20/2015	5,564	2,236				0	3,328
41	X	VANGUARD REIT VIPER	922908553			7/22/2015		9/21/2015	2,228	2,285				0	-57
42	X	WF ADV INDEX FUND-ADMIN	94975G686			10/23/2014		1/20/2015	517	511				0	6
43	X	WF ADV INDEX FUND-ADMIN	94975G686			2/9/2009		7/22/2015	25,551	11,816				0	13,735
44	X	WF ADV INDEX FUND-ADMIN	94975G686			10/23/2014		7/22/2015	4,730	4,431				0	299
45	X	WF ADV C & B LARGE CAP VA	94975J268			7/22/2015		9/21/2015	2,322	2,502				180	0
46	X	WFA CORE BD FD-I #944	94975J581			9/27/2013		10/21/2014	621	606				0	15
47	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		10/21/2014	657	634				0	23
48	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		10/28/2014	5,937	5,750				0	187
49	X	WFA CORE BD FD-I #944	94975J581			2/4/2011		1/20/2015	635	605				0	30
50	X	WFA CORE BD FD-I #944	94975J581			7/22/2015		9/21/2015	2,822	2,817				0	5
51	X	PRINCIPAL GL MULT STRAT-I	74255L696			8/8/2014		9/21/2015	922	921				0	1
52	X	ROBECO BP LNG/SHRT RES-I	74925K581			7/11/2013		1/20/2015	5,434	4,828				0	606
53	X	WELLS FARGO ADV EMG MK	94975P751			10/8/2010		7/22/2015	1,922	2,124				0	-202
54	X	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		6/10/2015	4,078	4,608				0	-530
55	X	WELLS FARGO ADV INTL BON	94985D582			1/24/2014		6/10/2015	2,409	2,607				0	-198
56	X	WELLS FARGO ADV HI INC-IN	949917538			12/19/2014		1/20/2015	851	849				0	2
57	X	WELLS FARGO ADV HI INC-IN	949917538			12/19/2014		8/28/2015	13,694	14,145				0	-451
58	X	WF ADV SHORT-TERM BOND	949917652			9/27/2013		10/21/2014	1,167	1,160				0	7
59	X	WF ADV SHORT-TERM BOND	949917652			9/27/2013		1/20/2015	3,745	3,745				0	0
60	X	WF ADV SHORT-TERM BOND	949917652			1/24/2014		1/20/2015	501	502				0	-1
61	X	WF ADV SHORT-TERM BOND	949917652			5/3/2010		1/20/2015	1,037	1,024				0	13
62	X	WF ADV SHORT-TERM BOND	949917652			6/11/2015		7/22/2015	5,479	5,485				0	-6
63	X	WF ADV SHORT-TERM BOND	949917652			6/11/2015		9/21/2015	1,774	1,776				0	-2
64	X	WELLS FARGO ADV EMG MK	94975P751			10/23/2014		7/22/2015	4,366	4,617				0	-251
65	X	WFA SMALL COMPANY GROV	949921571			2/12/2013		1/20/2015	501	395				0	106

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,101	0	0	1,101
	Description				
1	TAX PREP FEES	1,101			1,101

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		554	468	0	0
1	FOREIGN TAX WITHELD	468	468		
2	PY EXCISE TAX DUE	0			
3	ESTIMATED EXCISE TAX PAYMENTS	86			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		10	0	0	10
	Description				
1	STATE AG FEE	10			10

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			751,594	747,725	808,139
1	DODGE & COX INCOME FD COM #147			27,366	26,822
2	T ROWE PRICE BLUE CHIP GRWTH #93			75,321	97,581
3	TEMPLETON FOREIGN FD - ADV #604			47,052	45,492
4	PRINCIPAL GL MULT STRAT-INST #4684			8,642	8,595
5	MERGER FUND-INST #301			9,261	9,008
6	ARTISAN MID CAP FUND-INS #1333			33,465	38,005
7	FID ADV EMER MKTS INC- CL I #607			17,456	16,626
8	INVESCO INTL GROWTH-Y #8516			41,122	45,245
9	DREYFUS EMG MKT DEBT LOC C-I #6083			22,414	16,656
10	DRIEHAUS ACTIVE INCOME FUND			9,392	8,813
11	JP MORGAN MID CAP VALUE-I #758			28,704	38,249
12	ASG GLOBAL ALTERNATIVES-Y #1993			27,873	25,893
13	WFA CORE BD FD-I #944			26,358	27,231
14	WELLS FARGO ADV EMG MK E-INS #4146			88,449	73,228
15	WF ADV C & B LARGE CAP VAL-I #1868			80,254	100,391
16	VANGUARD REIT VIPER			14,545	33,766
17	AQR MANAGED FUTURES STR-I #15213			15,993	17,398
18	WELLS FARGO ADV SP S/C VA-IS #4143			25,614	28,303
19	WF ADV SHORT-TERM BOND FUND-I#310			17,931	18,050
20	T ROWE PRICE INST FLOAT RATE #170			7,940	7,696
21	SPDR DJ WILSHIRE INTERNATIONAL REA			29,169	33,636
22	BOSTON P LNG/SHRT RES-INS			8,143	9,154
23	WELLS FARGO ADV HI INC-INS #3110			18,529	17,835
24	WFA SMALL COMPANY GROWTH -I#3162			21,830	26,846
25	NEUBERGER BERMAN LONG SH-INS #183			21,409	20,531
26	CREDIT SUISSE COMM RET ST-I #2156			23,493	17,089

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	495
2	Total	2	495

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	40
2	PY RETURN OF CAPITAL ADJUSTMENT	2	396
3	ROUNDING	3	2
4	Total	4	438

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	19,811
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						227,299	0	430	215,198	12,531	0	0	0	12,531
1	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		10/8/2010	10/21/2014	1 408		0	967	441	0	0	0	441
2	DODGE & COX INCOME FD COM #147	256210105		5/9/2013	10/28/2014	6 839		0	6,854	-15	0	0	0	-15
3	DODGE & COX INCOME FD COM #147	256210105		5/9/2013	9/21/2015	2 602		0	2,675	-73	0	0	0	-73
4	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/19/2010	7/22/2015	1 206		0	1,530	-324	0	0	0	-324
5	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		11/19/2010	9/21/2015	969		0	1,349	-380	0	0	0	-380
6	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/13/2012	9/21/2015	300		0	411	-111	0	0	0	-111
7	DRIEHAUS ACTIVE INCOME FUND	262028855		7/11/2013	1/20/2015	9,399		0	9 679	-280	0	0	0	-280
8	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		11/19/2010	10/21/2014	231		0	159	72	0	0	0	72
9	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		8/13/2012	10/21/2014	9,848		0	7,612	2,236	0	0	0	2,236
10	AQR MANAGED FUTURES STR-I #15213	00203H859		7/11/2013	10/21/2014	1,548		0	1 512	36	0	0	0	36
11	INVESCO INTL GROWTH-Y #8516	008882532		1/22/2015	7/22/2015	8,470		0	8,193	277	0	0	0	277
12	INVESCO INTL GROWTH-Y #8516	008882532		2/8/2012	7/22/2015	1 001		0	809	192	0	0	0	192
13	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/8/2010	7/22/2015	7,359		0	12,131	-4,772	0	0	0	-4,772
14	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/21/2011	7/22/2015	797		0	1 231	-434	0	0	0	-434
15	CREDIT SUISSE COMM RET ST-I #2156	22544R305		2/8/2012	7/22/2015	611		0	950	-339	0	0	0	-339
16	CREDIT SUISSE COMM RET ST-I #2156	22544R305		9/5/2014	7/22/2015	6,249		0	8,218	-1 969	0	0	0	-1,969
17	CREDIT SUISSE COMM RET ST-I #2156	22544R305		2/12/2013	7/22/2015	490		0	726	-236	0	0	0	-236
18	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		5/3/2010	10/21/2014	7 450		0	5,197	2 253	0	0	0	2,253
19	AQR MANAGED FUTURES STR-I #15213	00203H859		1/22/2015	9/21/2015	1,300		0	1,303	-3	0	0	0	-3
20	INVESCO INTL GROWTH-Y #8516	008882532		6/18/2014	7/22/2015	2,045		0	2 169	-124	0	0	0	-124
21	MERGER FUND-INST #301	589509207		2/12/2013	1/20/2015	4,532		0	4 602	-70	0	0	0	-70
22	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/11/2013	10/21/2014	949		0	999	-50	0	0	0	-50
23	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/11/2013	1/20/2015	998		0	1 010	-12	0	0	0	-12
24	NEUBERGER BERMAN LONG SH-INS #	64128R608		1/22/2015	9/21/2015	1,642		0	1,676	-34	0	0	0	-34
25	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		4/24/2014	10/21/2014	1,440		0	1,380	60	0	0	0	60
26	NUVEEN HIGH YIELD MUNI BD-R #1668	67065Q772		4/24/2014	12/19/2014	15 446		0	14,738	708	0	0	0	708
27	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/11/2011	6/10/2015	4 572		0	4,638	-66	0	0	0	-66
28	PIMCO FOREIGN BD FD USD H-INST #1	693390882		1/24/2014	6/10/2015	2 358		0	2,383	-25	0	0	0	-25
29	DRIEHAUS ACTIVE INCOME FUND	262028855		9/27/2013	1/20/2015	138		0	142	-4	0	0	0	-4
30	FID ADV EMER MKTS INC- CL I #607	315920702		7/22/2015	9/21/2015	1,347		0	1,376	-29	0	0	0	-29
31	JP MORGAN MID CAP VALUE-I #758	339128100		7/22/2015	9/21/2015	1,227		0	1,296	-69	0	0	0	-69
32	T ROWE PRICE BLUE CHIP GRWTH #93	77954Q106		7/22/2015	9/21/2015	4,001		250	4,250	1	0	0	0	1
33	T ROWE PRICE INST FLOAT RATE #170	77958B402		1/24/2014	10/28/2014	192		0	196	-4	0	0	0	-4
34	T ROWE PRICE INST FLOAT RATE #170	77958B402		1/24/2014	8/28/2015	6 881		0	7,073	-192	0	0	0	-192
35	TEMPLETON FOREIGN FD - ADV #604	880196506		6/18/2014	7/22/2015	4 203		0	5,085	-882	0	0	0	-882
36	TEMPLETON FOREIGN FD - ADV #604	880196506		10/23/2014	7/22/2015	3 051		0	3,287	-236	0	0	0	-236
37	TEMPLETON FOREIGN FD - ADV #604	880196506		1/22/2015	7/22/2015	3 751		0	3,640	111	0	0	0	111
38	VANGUARD REIT VIPER	922908553		1/22/2014	10/21/2014	758		0	667	91	0	0	0	91
39	VANGUARD REIT VIPER	922908553		8/7/2009	10/21/2014	227		0	106	121	0	0	0	121
40	VANGUARD REIT VIPER	922908553		8/7/2009	1/20/2015	5,564		0	2 236	3,328	0	0	0	3,328
41	VANGUARD REIT VIPER	922908553		7/22/2015	9/21/2015	2 228		0	2,285	-57	0	0	0	-57
42	WF ADV INDEX FUND-ADMIN #88	94975G686		10/23/2014	1/20/2015	517		0	511	6	0	0	0	6
43	WF ADV INDEX FUND-ADMIN #88	94975G686		2/9/2009	7/22/2015	25 551		0	11 816	13,735	0	0	0	13 735
44	WF ADV INDEX FUND-ADMIN #88	94975G686		10/23/2014	7/22/2015	4,730		0	4 431	299	0	0	0	299
45	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		7/22/2015	9/21/2015	2 322		180	2 502	0	0	0	0	0
46	WFA CORE BD FD-I #944	94975J581		9/27/2013	10/21/2014	621		0	606	15	0	0	0	15
47	WFA CORE BD FD-I #944	94975J581		2/4/2011	10/21/2014	657		0	634	23	0	0	0	23
48	WFA CORE BD FD-I #944	94975J581		2/4/2011	10/28/2014	5 937		0	5,750	187	0	0	0	187
49	WFA CORE BD FD-I #944	94975J581		2/4/2011	1/20/2015	635		0	605	30	0	0	0	30
50	WFA CORE BD FD-I #944	94975J581		7/22/2015	9/21/2015	2,822		0	2 817	5	0	0	0	5
51	PRINCIPAL GL MULT STRAT-INST #4684	74255L696		8/8/2014	9/21/2015	922		0	921	1	0	0	0	1
52	ROBECO BP LNG/SHRT RES-INS	74925K581		7/11/2013	1/20/2015	5,434		0	4,828	606	0	0	0	606
53	WELLS FARGO ADV EMG MK E-INS #41	94975P751		10/8/2010	7/22/2015	1,922		0	2 124	-202	0	0	0	-202
54	WELLS FARGO ADV INTL BOND-IS #470	94985D582		7/23/2010	6/10/2015	4,078		0	4,608	-530	0	0	0	-530
55	WELLS FARGO ADV INTL BOND-IS #470	94985D582		1/24/2014	6/10/2015	2,409		0	2,607	-198	0	0	0	-198
56	WELLS FARGO ADV HI INC-INS #3110	949917538		12/19/2014	1/20/2015	851		0	849	2	0	0	0	2
57	WELLS FARGO ADV HI INC-INS #3110	949917538		12/19/2014	8/28/2015	13,694		0	14 145	-451	0	0	0	-451
58	WF ADV SHORT-TERM BOND FUND-I#3	949917652		9/27/2013	10/21/2014	1,167		0	1,160	7	0	0	0	7
59	WF ADV SHORT-TERM BOND FUND-I#3	949917652		9/27/2013	1/20/2015	3,745		0	3,745	0	0	0	0	0
60	WF ADV SHORT-TERM BOND FUND-I#3	949917652		1/24/2014	1/20/2015	501		0	502	-1	0	0	0	-1
61	WF ADV SHORT-TERM BOND FUND-I#3	949917652		5/3/2010	1/20/2015	1,037		0	1,024	13	0	0	0	13
62	WF ADV SHORT-TERM BOND FUND-I#3	949917652		6/11/2015	7/22/2015	5,479		0	5,485	-6	0	0	0	-6
63	WF ADV SHORT-TERM BOND FUND-I#3	949917652		6/11/2015	9/21/2015	1 774		0	1,776	-2	0	0	0	-2
64	WELLS FARGO ADV EMG MK E-INS #41	94975P751		10/23/2014	7/22/2015	4 366		0	4,617	-251	0	0	0	-251
65	WFA SMALL COMPANY GROWTH -I#316	949921571		2/12/2013	1/20/2015	501		0	395	106	0	0	0	106

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										12,686	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	12,686		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	156
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	2/14/2015	3	86
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	242

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	25,025
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	25,025