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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 10/1/2014, and ending 9/30/2015

Name of foundation MARIAN & PINKUS HAPP FUND

Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite

City or town Winston Salem

State NC

ZIP code 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,307,678

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	25,138	24,569		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	49,937			
b	Gross sales price for all assets on line 6a	416,831			
7	Capital gain net income (from Part IV, line 2)		49,937		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	75,075	74,506	0	
13	Compensation of officers, directors, trustees, etc	17,919	13,439		4,480
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	25			25
b	Accounting fees (attach schedule)	767			767
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,970	479		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	10			10
24	Total operating and administrative expenses.				
	Add lines 13 through 23	20,691	13,918	0	5,282
25	Contributions, gifts, grants paid	20,000			20,000
26	Total expenses and disbursements. Add lines 24 and 25	40,691	13,918	0	25,282
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	34,384			
b	Net investment income (if negative, enter -0-)		60,588		
c	Adjusted net income (if negative, enter -0-)			0	

Operating and Administrative Expenses

13	Compensation of officers, directors, trustees, etc	17,919	13,439	4,480	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	25		25	
b	Accounting fees (attach schedule)	767		767	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,970	479		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	10		10	
24	Total operating and administrative expenses.				
	Add lines 13 through 23	20,691	13,918	0	5,282
25	Contributions, gifts, grants paid	20,000			20,000
26	Total expenses and disbursements. Add lines 24 and 25	40,691	13,918	0	25,282
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	34,384			
b	Net investment income (if negative, enter -0-)		60,588		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		45,881	25,740	25,740
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment, basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		1,159,314	1,214,230	1,281,938
	14 Land, buildings, and equipment, basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,205,195	1,239,970	1,307,678
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,205,195	1,239,970	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1,205,195	1,239,970	
	31 Total liabilities and net assets/fund balances (see instructions)		1,205,195	1,239,970	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,205,195
2 Enter amount from Part I, line 27a	2	34,384
3 Other increases not included in line 2 (itemize) ► See Attached Statement	3	1,016
4 Add lines 1, 2, and 3	4	1,240,595
5 Decreases not included in line 2 (itemize) ► PY RETURN OF CAPITAL ADJUSTMENT	5	625
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,239,970

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b See Attached Statement					
c See Attached Statement					
d See Attached Statement					
e See Attached Statement					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			0		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			0		
b			0		
c			0		
d			0		
e			0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2			49,937		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3			0		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	35,193	1,404,540	0.025057
2012	4,778	1,281,106	0.003730
2011	4,363	1,173,671	0.003717
2010	4,396	1,176,439	0.003737
2009	82,979	1,073,112	0.077326

2 Total of line 1, column (d)	2	0.113567
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.022713
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,407,718
5 Multiply line 4 by line 3	5	31,973
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	606
7 Add lines 5 and 6	7	32,579
8 Enter qualifying distributions from Part XII, line 4	8	25,282

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part I Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 494 —see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter A on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	1,212
b	Domestic foundations that meet the section 4940(e) requirements in Part I, check here ► <input type="checkbox"/> and enter 1 of Part I, line 2 b		
c	All other domestic foundations enter 2 of line 2 b. Exempt foreign organizations enter 4 of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 494 (a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,212
4	Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,212
6	Credits Payments		
a	2014 estimated tax payments and 201 overpayment credited to 2014	6a	1,1 9
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 7508)	6c	0
d	Set up withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines a through d	7	1,1 9
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 7 is more than line 8, enter the amount owed	9	0
10	Overpayment. If line 9 is more than the total of lines 5 and 7, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► Refunded ►	11	0

Part II-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign	Yes	0
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c	Did the foundation file Form 1120-POL for this year		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	As the foundation engaged in any activities that have not previously been reported to the IRS If "Yes," attach a detailed description of the activities	2	0
3	As the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments. If "Yes," attach a conformed copy of the changes	3	0
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year	4a	0
b	If yes, has it filed a tax return on Form 990-T for this year	4b	A
5	As there a liquidation, termination, dissolution, or substantial contraction during the year If "Yes," attach the statement required by General Instruction T	5	0
6	Are the requirements of section 50 (e) (relating to sections 4941 through 4945) satisfied either • by language in the governing instrument, or • by state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument	6	0
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	0
a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b	If the answer is yes to line 8, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	b	0
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(1) or 4942(1)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part I) If "Yes," complete Part XIV	9	0
10	Did any persons become substantial contributors during the tax year If "Yes," attach a schedule listing their names and addresses	10	0

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	5b N/A						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No							
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)							
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b X						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b N/A						

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).					
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances	
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee 4.00	17,919			
-----	-----	-----	-----	-----	-----
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE.....	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE.....	
2	
All other program-related investments. See instructions		
3	NONE.....	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,383,565
b	Average of monthly cash balances	1b	45,590
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,429,155
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,429,155
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	21,437
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,407,718
6	Minimum investment return. Enter 5% of line 5	6	70,386

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	70,386
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,212
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,212
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,174
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	69,174
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,174

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,282
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	25,282
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,282

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distrbutable amount for 2014 from Part XI, line 7				69,174
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				12,749
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 25,282				
a Applied to 2013, but not more than line 2a				12,749
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				12,533
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				56,641
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total				► 3a 20,000
<i>b Approved for future payment</i> NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					(e) Related or exempt function income (See instructions)
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue	a				
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		75,075	
13	Total. Add line 12, columns (b), (d), and (e)			13		75,075

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JUNIOR BLIND OF AMERICA

Street

5300 ANGELES VISTA BLVD

City LOS ANGELES	State CA	Zip Code 90043	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 10,000
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Name

JEWISH BIG BROTHERS BIG SISTERS

Street

6505 WILSHIRE BLVD #600

City LOS ANGELES	State CA	Zip Code 90048	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 10,000
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship**Foundation Status**

Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship**Foundation Status**

Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship**Foundation Status**

Purpose of grant/contribution	Amount
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Name**Street**

City	State	Zip Code	Foreign Country
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Relationship**Foundation Status**

Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Capital Gains/Losses Other than Sales		Cost, Other Basis and Expenses	Gross Sales	416,831	0	366,894	0	Net Gain or Loss
											Depreciation	Expense of Sale and Costs of Improvements	Adjustments						
1 X	AOR MANAGED FUTURES ST	0020314859			1/23/2014	10/22/2014	1/824	1,843										-19	
2 X	ARTISAN INTERNATIONAL FD	0431414402			6/18/2014	7/22/2015	5,988	5,405	6,840									282	
3 X	ARTISAN INTERNATIONAL FD	0431414402			1/2/2015	7/22/2015	6,912	6,378	6,285									72	
4 X	CREDIT SUISSE COMM RET S	22544R305			1/17/3/2011	7/22/2015	7,309	12,022										83	
5 X	CREDIT SUISSE COMM RET S	22544R305			10/24/2011	7/22/2015	2,025	3,185									-4,713		
6 X	CREDIT SUISSE COMM RET S	22544R305			5/5/2014	7/22/2015	13,286	17,472									-1,160		
7 X	CREDIT SUISSE COMM RET S	22544R305			2/4/2012	7/22/2015	1,049	1,619									-4,186		
8 X	CREDIT SUISSE COMM RET S	22544R305			2/17/2011	10/22/2014	11,985	8,887									-510		
9 X	DIAMOND HILL LONG-SHORT	252845833			8/10/2012	10/22/2014	15,287	11,923									3,058		
10 X	DIAMOND HILL LONG-SHORT	252845833			6/18/2014	10/22/2014	1,163	1,204									3,374		
11 X	DODGE & COX INT'L STOCK F	258206103			3/3/2014	7/22/2015	3,594	3,644									-41		
12 X	DODGE & COX INT'L STOCK F	258206103			6/18/2014	7/22/2015	2,800	3,008									-50		
13 X	DODGE & COX INT'L STOCK F	258206103			10/24/2014	7/22/2015	4,084	4,071									-208		
14 X	DODGE & COX INT'L STOCK F	258206103			4/2/2014	6/1/2015	9,925	10,712									-77		
15 X	DREYFUS INTERNAL BOND	261800658			7/22/2013	10/22/2014	14,189	14,625									-436		
16 X	DRIEHUIS ACTIVE INCOME F	262028855			6/18/2014	1/20/2015	1,013	981									32		
17 X	DRIEHUIS CORE S & P 500 E	464287200			8/21/2009	7/22/2015	28,891	13,947									14,744		
18 X	DRIEHUIS CORE S & P 500 E	464287200			9/30/2009	7/22/2015	8,076	4,037									4,039		
19 X	DRIEHUIS CORE S & P 500 E	464287200			6/18/2014	7/22/2015	1,913	1,765									148		
20 X	DRIEHUIS CORE S & P 500 E	464287200			10/22/2014	7/22/2015	7,983	7,245									618		
21 X	DRIEHUIS CORE S & P 500 E	464287200			3/3/2014	8/28/2015	4,967	5,905									-510		
22 X	JPMORGAN HIGH YIELD FUND	4812C0803			1/23/2014	8/28/2015	16,684	18,405									-1,711		
23 X	KALMAR GR/W/VAL SM CAP	483438305			2/1/2013	7/22/2015	33,556	28,539									5,017		
24 X	KALMAR GR/W/VAL SM CAP	483438305			3/31/2014	7/22/2015	3,749	4,056									-317		
25 X	KALMAR GR/W/VAL SM CAP	483438305			6/18/2014	7/22/2015	1,887	1,986									-109		
26 X	KALMAR GR/W/VAL SM CAP	483438305			10/24/2014	7/22/2015	1,831	1,783									48		
27 X	KALMAR GR/W/VAL SM CAP	483438305			12/29/2015	7/22/2015	1,575	1,498									77		
28 X	MERGAR GR/W/VAL SM CAP	483438305			2/1/2011	1/20/2015	3,855	3,986									-111		
29 X	MERGER FUND-INST #301	5889039207			2/1/2013	1/20/2015	2,322	2,356									-34		
30 X	AGS GLOBAL ALTERNATIVES	63391227885			7/12/2013	1/20/2015	1,381	1,380									-19		
31 X	NUVEEN HIGH YIELD MUNI BD	67085Q772			4/2/2014	10/22/2014	1,885	1,802									83		
32 X	NUVEEN HIGH YIELD MUNI BD	67085Q772			4/29/2014	12/19/2014	23,809	22,457									1,152		
33 X	OPPENHEIMER DEVELOPING	693974604			10/24/2014	7/22/2015	5,861	6,408									-545		
34 X	OPPENHEIMER DEVELOPING	693974604			1/2/2015	7/22/2015	3,910	4,045									-136		
35 X	PIMCO FOREIGN BD FD USD	693390882			8/10/2011	6/10/2015	6,181	6,258									31		
36 X	DREYFUS EMG MNC DEBT FD	693390882			1/23/2014	6/10/2015	3,748	3,788									-834		
37 X	ROBECO SPC LONG/SHRT RESI	749255Q581			7/12/2013	1/20/2015	7,964	7,081									863		
38 X	T ROWE PRICE SHORT TERM	77987P105			7/22/2013	7/22/2014	6,127	6,127									-7		
39 X	DODGE & COX INCOME FUND	256210105			2/17/2013	10/22/2014	2,243	2,233									10		
40 X	DODGE & COX INCOME FUND	256210105			2/17/2013	10/28/2014	6,050	6,037									13		
41 X	T ROWE PRICE INST FLOAT	77987P105			2/17/2013	10/28/2014	3,096	3,065									-77		
42 X	DODGE & COX INCOME FUND	256210105			4/2/2014	10/28/2014	4,344	5,198									-80		
43 X	DREYFUS EMG MNC DEBT FD	261800658			7/12/2013	1/20/2015	3,450	3,457									-7		
44 X	T ROWE PRICE SHORT TERM	77987P105			7/12/2013	7/22/2014	3,944	3,944									-33		
45 X	T ROWE PRICE SHORT TERM	77987P105			10/1/2013	7/22/2015	6,311	6,364									-53		
46 X	T ROWE PRICE SHORT TERM	77987P105			10/9/2013	8/28/2015	9,759	10,041									-292		
47 X	T ROWE PRICE SHORT TERM	77987P105			4/28/2011	1/20/2015	302	288									14		
48 X	SPDR DJ WILSHIRE INTERN	784633X863			4/27/2011	1/20/2015	1,210	1,140									70		
49 X	SPDR DJ WILSHIRE INTERN	784633X863			9/30/2014	10/22/2014	1,655	1,640									0		
50 X	VANGUARD TOTAL BOND MA	9219317835			9/30/2014	10/28/2014	9,084	9,021									63		
51 X	VANGUARD TOTAL BOND MA	9219317835			9/30/2014	10/28/2014	9,084	9,021									641		
52 X	VANGUARD TOTAL BOND MA	9219317835			9/30/2014	10/22/2014	32,066	32,066									292		
53 X	VANGUARD REIT VIPER	922908553			10/9/2013	10/28/2014	1,914	1,622									0		
54 X	T ROWE PRICE SHORT TERM	77987P105			7/12/2013	10/28/2014	2,868	2,868									0		
55 X	T ROWE PRICE SHORT TERM	77987P105			7/12/2013	10/20/2015	6,259	6,299									-40		
56 X	T ROWE PRICE SHORT TERM	77987P105			7/12/2013	1/20/2015	2,075	2,088									-13		
57 X	VANGUARD REIT VIPER	922908553			9/30/2013	10/20/2015	1,292	1,292									1,664		
58 X	VANGUARD REIT VIPER	922908553			1/1/9/2012	1/20/2015	956	665									231		
59 X	VANGUARD REIT VIPER	922908553			1/1/9/2013	1/20/2015	3,217	2,387									80		

Part I, Line 16a (990-PF) - Legal Fees

		25	0	0	25
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	25			25

Part I, Line 16b (990-PF) - Accounting Fees

	767	0	0	767
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 ACCOUNTING FEES	767			767

Part I, Line 18 (990-PF) - Taxes

		1,970	479	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	479	479		
2	PY EXCISE TAXES PAID	352			
3	ESTIMATED EXCISE TAXES PAID	1,139			

Part I, Line 23 (990-PF) - Other Expenses

	10	0	0	10
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Chantable Purposes
1 STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

			1,159,314	1,214,230	1,281,938
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	DODGE & COX INCOME FD COM #147			52,235	52,327
2	HARBOR CAPITAL ARCTIC-INST #2012		112,451		158,541
3	T ROWE PRICE SHORT TERM BD FD #55		17,295		17,251
4	PRINCIPAL GL MULT STRAT-INST #4684		14,186		14,109
5	ARTISAN INTERNATIONAL FD INS #662		50,011		68,272
6	MERGER FUND-INST #301		14,287		13,884
7	ARTISAN MID CAP FUND-INS #1333		53,233		60,227
8	MET WEST TOTAL RETURN BOND CL #5		53,853		53,319
9	FID ADV EMER MKTS INC- CL I #607		29,839		27,888
10	DODGE & COX INTL STOCK FD #1048		61,495		67,150
11	AMER CENT SMALL CAP GRWTH INST #31		47,935		41,507
12	MFS VALUE FUND-CLASS I #893		146,953		158,218
13	DREYFUS EMG MKT DEBT LOC C-I #6083		33,660		25,922
14	DRIEHAUS ACTIVE INCOME FUND		14,463		13,557
15	JP MORGAN MID CAP VALUE-I #758		49,812		61,266
16	ASG GLOBAL ALTERNATIVES-Y		42,985		39,893
17	VANGUARD REIT VIPER		30,682		55,824
18	AQR MANAGED FUTURES STR-I #15213		28,291		30,499
19	STRATTON SM-CAP VALUE FD #37		48,870		43,167
20	JPMORGAN HIGH YIELD FUND SS #3580		30,337		28,319
21	T ROWE PRICE INST FLOAT RATE #170		11,446		11,082
22	OPPENHEIMER DEVELOPING MKT-I #799		134,009		111,506
23	SPDR DJ WILSHIRE INTERNATIONAL REA		50,377		53,502
24	BOSTON P LNGSHRT RES-INS		12,563		14,099
25	NEUBERGER BERMAN LONG SH-INS #183		35,544		34,088
26	CREDIT SUISSE COMM RET ST-I #2156		37,428		26,521

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	136
2	MUTUAL FUND TIMING DIFFERENCE	2	880
3	Total	3	1,016

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	625
2	Total	2	625

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount	28,193	0	387,638	0	0	366,894	20,744	0	0	0	0	20,744
Long Term CG Distributions	Short Term CG Distributions			Gross	Depreciation Allocated	Adjustments	Cost or Other Basis Plus	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Ad Basis	Gains Minus Losses on Basis or Losses	20,744	
Description of Property Sold	Cost/ #	Acquisition Method	Date Acquired	Date Sold	Sales Price	Depreciation Allocated	Adjustments	Cost or Other Basis Plus	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Ad Basis	Gains Minus Losses on Basis or Losses	20,744
1 AGR MANAGED FUTURES STR-# 15213	002010859	043144022	1/22/2014	10/22/2014	1,924	0	0	1,943	0	0	0	0	0
2 ARTISAN INTERNATIONAL FDS INS #652	043144022	043144022	6/19/2014	7/22/2015	5,898	0	0	5,105	0	0	0	0	0
3 ARTISAN INTERNATIONAL FDS INS #652	043144022	043144022	6/19/2014	7/22/2015	6,912	0	0	6,840	0	0	0	0	0
4 ARTISAN INTERNATIONAL FDS INS #652	043144022	043144022	6/19/2014	7/22/2015	3,378	0	0	3,285	0	0	0	0	0
5 CREDIT SUISSE COMM RET STR-# 2158	225440305	11/23/2010	7/22/2015	7,309	0	0	12,022	-4,713	0	0	0	-4,713	0
6 CREDIT SUISSE COMM RET STR-# 2158	225440305	10/24/2011	7/22/2015	2,025	0	0	3,185	-1,160	0	0	0	-1,160	0
7 CREDIT SUISSE COMM RET STR-# 2158	225440305	9/5/2012	7/22/2015	13,286	0	0	17,472	-4,188	0	0	0	-4,188	0
8 CREDIT SUISSE COMM RET STR-# 2158	225440305	2/14/2012	7/22/2015	1,049	0	0	1,619	-571	0	0	0	-570	0
9 CREDIT SUISSE COMM RET STR-# 2158	225440305	2/17/2012	7/22/2015	11,989	0	0	8,897	3,098	0	0	0	3,098	0
10 DIAMOND HILL LONG-TERM FUND CL #W	252658353	8/10/2012	10/22/2014	15,039	0	0	11,123	3,374	0	0	0	3,374	0
11 DIAMOND HILL LONG-TERM FUND CL #W	252658353	3/31/2013	10/22/2014	1,163	0	0	1,104	54	0	0	0	54	0
12 DODGE & COX INTRL STOCK FD #1046	2526208103	3/31/2014	7/22/2015	3,394	0	0	3,044	50	0	0	0	50	0
13 DODGE & COX INTRL STOCK FD #1046	2526208103	6/18/2014	7/22/2015	2,800	0	0	3,008	-208	0	0	0	-208	0
14 DODGE & COX INTRL STOCK FD #1046	2526208103	10/24/2014	7/22/2015	4,084	0	0	4,071	-7	0	0	0	-7	0
15 DREIHaus ACTIVE INCOME BOND FUND CL #S	47212014	6/10/2014	7/22/2015	9,725	0	0	7,712	-787	0	0	0	-787	0
16 DREIHaus ACTIVE INCOME FUND	282082855	7/1/2013	10/20/2013	14,819	0	0	14,525	-388	0	0	0	-388	0
17 SHARES CORE S & P 500 EFT	482297200	8/19/2014	7/22/2015	1,013	0	0	981	32	0	0	0	32	0
18 SHARES CORE S & P 500 EFT	482297200	8/21/2009	7/22/2015	28,991	0	0	13,947	14,744	0	0	0	14,744	0
19 SHARES CORE S & P 500 EFT	482297200	9/30/2009	7/22/2015	8,776	0	0	4,031	4,939	0	0	0	4,939	0
20 SHARES CORE S & P 500 EFT	482297200	6/18/2014	7/22/2015	1,913	0	0	1,765	148	0	0	0	148	0
21 ISHARES CORE S & P 500 EFT	482297200	10/22/2014	7/22/2015	7,983	0	0	7,345	618	0	0	0	618	0
22 ISHARES HIGH YIELD FUND SS #358	481200803	3/31/2014	6/28/2015	4,987	0	0	5,305	-518	0	0	0	-518	0
23 ISHARES HIGH YIELD FUND SS #358	481200803	1/23/2014	6/28/2015	16,994	0	0	18,405	-511	0	0	0	-511	0
24 KALMAR GRW/VAL SN CAP-NS #44	483438305	7/1/2013	7/22/2015	33,548	0	0	33,539	50,017	0	0	0	50,017	0
25 KALMAR GRW/VAL SN CAP-NS #44	483438305	3/31/2014	7/22/2015	3,479	0	0	4,066	-317	0	0	0	-317	0
26 KALMAR GRW/VAL SN CAP-NS #44	483438305	8/18/2014	7/22/2015	1,887	0	0	1,998	-109	0	0	0	-109	0
27 KALMAR GRW/VAL SN CAP-NS #44	483438305	10/24/2014	7/22/2015	1,831	0	0	1,784	48	0	0	0	48	0
28 KALMAR GRW/VAL SN CAP-NS #44	483438305	10/22/2015	7/22/2015	1,775	0	0	1,783	-77	0	0	0	-77	0
29 MERGER FUND-INST #301	589509207	2/17/2011	7/22/2015	3,155	0	0	3,066	-111	0	0	0	-111	0
30 MERGER FUND-INST #301	589509207	2/17/2013	7/22/2015	2,322	0	0	2,356	-34	0	0	0	-34	0
31 ASG GLOBAL ALTERNATIVES Y #1883	6705050772	4/22/2014	7/22/2015	1,961	0	0	1,981	-19	0	0	0	-19	0
32 NUNVEEN HIGH YIELD MUNI BUND #1883	6705050772	12/15/2014	7/22/2015	1,085	0	0	1,082	0	0	0	0	0	0
33 NUNVEEN HIGH YIELD MUNI BUND #1883	6705050772	4/22/2014	7/22/2015	23,099	0	0	22,457	1,522	0	0	0	1,522	0
34 OPENHEIMER DEVELOPING Mkt-1476	6883947604	10/24/2014	7/22/2015	5,061	0	0	6,006	-945	0	0	0	-945	0
35 OPENHEIMER DEVELOPING Mkt-1476	6883947604	10/24/2015	7/22/2015	3,310	0	0	4,045	-735	0	0	0	-735	0
36 PIMCO FOREIGN BD FUND H-INST #1	6933390882	8/10/2011	6/10/2015	6,181	0	0	6,258	-77	0	0	0	-77	0
37 PIMCO FOREIGN BD FUND H-INST #1	6933390882	7/27/2014	6/10/2015	3,448	0	0	3,286	162	0	0	0	162	0
38 PIMCO BOND H-RES-NS #1883	74921581	7/12/2013	7/22/2015	7,984	0	0	7,981	0	0	0	0	0	0
39 DODGE & COX INTRL STOCK FD #1046	2526208103	10/22/2014	7/22/2015	6,252	0	0	6,233	0	0	0	0	0	0
40 DODGE & COX INCOME FD CDM #147	2526208103	2/17/2013	10/22/2014	2,433	0	0	2,037	13	0	0	0	13	0
41 DODGE & COX INCOME FD CDM #147	2526208103	4/22/2014	10/22/2014	6,050	0	0	6,035	135	0	0	0	135	0
42 DODGE & COX INCOME FD CDM #147	2526208103	4/22/2014	10/22/2014	3,096	0	0	3,065	-31	0	0	0	-31	0
43 DREFFEUS ENG Mkt DEBT OC-C-#606	74198094	7/12/2013	10/22/2014	4,344	0	0	5,198	-854	0	0	0	-854	0
44 TROWEE PRICE SHORT TERM BD #65	77557705	7/12/2013	7/22/2015	3,150	0	0	3,150	7	0	0	0	7	0
45 TROWEE PRICE SHORT TERM BD #65	77557705	10/17/2013	7/22/2015	3,151	0	0	3,151	-3	0	0	0	-3	0
46 TROWEE PRICE INST FLOAT RATE #70	77557705	4/29/2014	8/28/2015	6,311	0	0	6,316	-5	0	0	0	-5	0
47 SPDR DJI WILSHIRE INTERNATIONAL R	784632863	4/29/2011	10/20/2015	9,759	0	0	10,041	-252	0	0	0	-252	0
48 SPDR DJI WILSHIRE INTERNATIONAL R	784632863	4/29/2011	12/20/2015	3,022	0	0	2,888	14	0	0	0	14	0
49 SPDR DJI WILSHIRE INTERNATIONAL R	784632863	4/29/2011	12/20/2015	1,210	0	0	1,140	70	0	0	0	70	0
50 VANGUARD TOTAL BOND MARKET ETC	931937635	9/30/2014	10/22/2014	1,655	0	0	1,640	15	0	0	0	15	0
51 VANGUARD TOTAL BOND MARKET ETC	931937635	9/30/2014	10/22/2014	9,084	0	0	9,021	63	0	0	0	63	0
52 VANGUARD TOTAL BOND MARKET ETC	931937635	9/30/2014	10/22/2014	3,911	0	0	3,847	641	0	0	0	641	0
53 VANGUARD RET RETR	92290553	7/12/2014	10/22/2014	1,062	0	0	1,062	0	0	0	0	0	0
54 VANGUARD RET RETR	92290553	7/12/2014	10/22/2014	1,062	0	0	1,062	0					

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1330-7 - Compensation of Officers, Directors, Trustees and Foundation Managers							0					
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax C	X	1 W 4th St 4th Floor MAC D-0000-041	Winston Salem	NC	27101-3818		TRUSTEE	400	17,919		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	285
3 Second quarter estimated tax payment	3	285
4 Third quarter estimated tax payment	4	284
5 Fourth quarter estimated tax payment	5	285
6 Other payments	6	
7 Total	7	1,139

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	12,749
2 _____	2	_____
3 _____	3	_____
4 _____	4	_____
5 _____	5	_____
6 _____	6	_____
7 _____	7	_____
8 _____	8	_____
9 _____	9	_____
10 Total	10	12,749