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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

10/1/2014

, and ending

9/30/2015

Name of foundation

MARIAN & PINKUS HAPP FUND

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem**NC****27101-3818**

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

95-6025857

B Telephone number (see instructions)

(888) 730-4933C If exemption application is pending, check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,307,678**J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	25,138	24,569		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	49,937			
b Gross sales price for all assets on line 6a	416,831			
7 Capital gain net income (from Part IV, line 2)		49,937		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	75,075	74,506	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	17,919	13,439		4,480
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	25			25
b Accounting fees (attach schedule)	767			767
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,970	479		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10			10
24 Total operating and administrative expenses. Add lines 13 through 23	20,691	13,918	0	5,282
25 Contributions, gifts, grants paid	20,000			20,000
26 Total expenses and disbursements. Add lines 24 and 25	40,691	13,918	0	25,282
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	34,384			
b Net investment income (if negative, enter -0-)		60,588		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	45,881	25,740	25,740	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	1,159,314	1,214,230	1,281,938		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,205,195	1,239,970	1,307,678		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,205,195	1,239,970		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	1,205,195	1,239,970		
31	Total liabilities and net assets/fund balances (see instructions)	1,205,195	1,239,970			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,205,195
2	Enter amount from Part I, line 27a	2	34,384
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,016
4	Add lines 1, 2, and 3	4	1,240,595
5	Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	625
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,239,970

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,937
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	35,193	1,404,540	0.025057
2012	4,778	1,281,106	0.003730
2011	4,363	1,173,671	0.003717
2010	4,396	1,176,439	0.003737
2009	82,979	1,073,112	0.077326

2 Total of line 1, column (d)	2	0.113567
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.022713
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,407,718
5 Multiply line 4 by line 3	5	31,973
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	606
7 Add lines 5 and 6	7	32,579
8 Enter qualifying distributions from Part XII, line 4	8	25,282

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part I Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 494 —see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter A on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part I, line 2 b. Exempt foreign organizations enter 4 of Part I, line 12, col. (b).	1	1,212	
c	All other domestic foundations enter 2 of line 2 b. Exempt foreign organizations enter 4 of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 494 (a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,212	
4	Subtitle A (income) tax (domestic section 494 (a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,212	
6	Credits Payments			
a	2014 estimated tax payments and 201 overpayment credited to 2014	6a	1,19	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form _____)	6c		
d	Accrual withholding erroneously withheld	6d		
7	Total credits and payments. Add lines a through d	7	1,19	
9	Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 6, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax. Refunded	11	0	

Part II-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition) If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		
c	Did the foundation file Form 1120-POL for this year	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ (2) On foundation managers. \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IR If "Yes," attach a detailed description of the activities	2		
3	Has the foundation made any changes, not previously reported to the IR, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments. If "Yes," attach a conformed copy of the changes	3		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year	4a		
b	If yes, has it filed a tax return on Form 990-T for this year	4b	A	
5	Has there been a liquidation, termination, dissolution, or substantial contraction during the year If "Yes," attach the statement required by General Instruction T	5		
6	Are the requirements of section 50 (e) (relating to sections 4941 through 4945) satisfied either • by language in the governing instrument, or • by state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument	6		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part X	7		
a	Enter the states to which the foundation reports or with which it is registered (see instructions) CA			
b	If the answer is yes to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942 () () or 4942 () (5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part I) If "Yes," complete Part XIV	9		
10	Did any persons become substantial contributors during the tax year If "Yes," attach a schedule listing their names and addresses	10		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>WELLS FARGO BANK N A</u> Telephone no ▶ <u>888-730-4933</u> Located at ▶ <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ▶ <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	17,919		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,383,565
b	Average of monthly cash balances	1b	45,590
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,429,155
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,429,155
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	21,437
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,407,718
6	Minimum investment return. Enter 5% of line 5	6	70,386

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	70,386
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,212
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,212
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,174
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	69,174
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,174

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25,282
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,282
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,282

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				69,174
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			12,749	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 25,282				
a Applied to 2013, but not more than line 2a			12,749	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				12,533
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				56,641
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	20,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions:</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John S. Lente SVP Wells Fargo Bank N.A.
Signature of officer or trustee

<u>1/18/2016</u>	<u>SVP Wells Fargo Bank N A</u>
Date	Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature

Date
1/18/2016

Check ☒ if self-employed

PTIN	P01251603
------	-----------

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JUNIOR BLIND OF AMERICA

Street

5300 ANGELES VISTA BLVD

City

LOS ANGELES

State

CA

Zip Code

90043

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

JEWISH BIG BROTHERS BIG SISTERS

Street

6505 WILSHIRE BLVD #600

City

LOS ANGELES

State

CA

Zip Code

90048

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		29,193		
Short Term CG Distributions														
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AOR MANAGED FUTURES STI			1/23/2014		10/22/2014	1,824	1,843					-19
2	X	ARTISAN INTERNATIONAL FD			3/31/2014		7/22/2015	5,688	5,406					282
3	X	ARTISAN INTERNATIONAL FD			6/18/2014		7/22/2015	6,912	6,840					72
4	X	ARTISAN INTERNATIONAL FD			6/18/2014		7/22/2015	3,378	3,285					93
5	X	CREDIT SUISSE COMM RET S			11/23/2010		7/22/2015	7,309	12,022					-4,713
6	X	CREDIT SUISSE COMM RET S			10/24/2011		7/22/2015	2,025	3,185					-1,160
7	X	CREDIT SUISSE COMM RET S			9/5/2014		7/22/2015	13,286	17,472					-4,186
8	X	CREDIT SUISSE COMM RET S			2/14/2012		7/22/2015	1,049	1,619					-570
9	X	DIAMOND HILL LONG-SHORT			2/17/2011		10/22/2014	11,985	8,887					3,098
10	X	DIAMOND HILL LONG-SHORT			8/10/2012		10/22/2014	15,297	11,923					3,374
11	X	DIAMOND HILL LONG-SHORT			6/18/2014		10/22/2014	1,163	1,204					-41
12	X	DODGE & COX INT'L STOCK F			3/31/2014		7/22/2015	3,594	3,644					-50
13	X	DODGE & COX INT'L STOCK F			6/18/2014		7/22/2015	2,800	3,008					-208
14	X	DODGE & COX INT'L STOCK F			10/24/2014		7/22/2015	4,064	4,071					-7
15	X	DREYFUS INTERNATL BOND			4/22/2014		6/10/2015	9,925	10,712					-787
16	X	DREYFUS ACTIVE INCOME F			7/12/2013		1/20/2015	14,189	14,625					-436
17	X	ISHARES CORE S & P 500 ETF			6/18/2014		1/20/2015	1,013	981					32
18	X	ISHARES CORE S & P 500 ETF			8/21/2009		7/22/2015	28,691	13,947					14,744
19	X	ISHARES CORE S & P 500 ETF			9/30/2009		7/22/2015	8,076	4,037					4,039
20	X	ISHARES CORE S & P 500 ETF			6/18/2014		7/22/2015	1,913	1,765					148
21	X	ISHARES CORE S & P 500 ETF			10/22/2014		7/22/2015	7,863	7,245					618
22	X	JPMORGAN HIGH YIELD FUND			3/31/2014		8/28/2015	4,987	5,505					-518
23	X	JPMORGAN HIGH YIELD FUND			1/23/2014		8/28/2015	16,694	18,405					-1,711
24	X	KALMAR GR W/VAL SM CAP-4			2/11/2013		7/22/2015	33,556	28,539					5,017
25	X	KALMAR GR W/VAL SM CAP-4			3/31/2014		7/22/2015	3,749	4,066					-317
26	X	KALMAR GR W/VAL SM CAP-4			6/18/2014		7/22/2015	1,887	1,996					-109
27	X	KALMAR GR W/VAL SM CAP-4			10/24/2014		7/22/2015	1,831	1,783					48
28	X	KALMAR GR W/VAL SM CAP-4			7/22/2015		7/22/2015	1,575	1,498					77
29	X	MERGER FUND-INST #301			2/17/2011		1/20/2015	3,855	3,966					-111
30	X	MERGER FUND-INST #301			2/11/2013		1/20/2015	2,322	2,356					-34
31	X	ASG GLOBAL ALTERNATIVES			7/12/2013		1/20/2015	1,361	1,380					-19
32	X	NUVEEN HIGH YIELD MUNI B			4/22/2014		10/22/2014	1,885	1,802					83
33	X	NUVEEN HIGH YIELD MUNI B			4/22/2014		12/19/2014	23,609	22,457					1,152
34	X	OPPENHEIMER DEVELOPING			10/24/2014		7/22/2015	5,881	6,408					-525
35	X	OPPENHEIMER DEVELOPING			7/22/2015		7/22/2015	3,910	4,045					-135
36	X	PIMCO FOREIGN BD FD USD			8/12/2011		6/10/2015	6,181	6,258					-77
37	X	PIMCO FOREIGN BD FD USD			1/23/2014		6/10/2015	3,748	3,788					-40
38	X	ROBEKO BP LNG/SHRT RES-I			7/12/2013		1/20/2015	7,964	7,081					883
39	X	DODGE & COX INT'L STOCK F			1/22/2015		7/22/2015	6,252	6,127					125
40	X	DODGE & COX INCOME FD CC			2/11/2013		10/22/2014	2,243	2,233					10
41	X	DODGE & COX INCOME FD CC			2/11/2013		10/28/2014	6,050	6,037					13
42	X	DODGE & COX INCOME FD CC			4/22/2014		10/28/2014	3,086	3,085					1
43	X	DREYFUS EMG MKT DEBT LO			7/12/2013		7/22/2015	4,344	5,198					-854
44	X	T ROWE PRICE SHORT TERM			8/25/2009		10/28/2014	3,450	3,457					-7
45	X	T ROWE PRICE SHORT TERM			7/12/2013		7/22/2015	3,911	3,944					-33
46	X	T ROWE PRICE SHORT TERM			10/11/2013		7/22/2015	6,311	6,364					-53
47	X	T ROWE PRICE INST FLOAT R			7/23/2014		8/28/2015	9,759	10,041					-282
48	X	SPDR DJ WILSHIRE INTERNA			4/28/2011		12/02/2015	302	288					14
49	X	SPDR DJ WILSHIRE INTERNA			7/27/2011		12/02/2015	1,210	1,140					70
50	X	VANGUARD TOTAL BOND MA			9/30/2014		10/22/2014	1,655	1,640					15
51	X	VANGUARD TOTAL BOND MA			9/30/2014		10/28/2014	9,084	9,021					63
52	X	VANGUARD TOTAL BOND MA			8/30/2014		1/20/2015	32,707	32,066					641
53	X	VANGUARD REIT VIPER			10/9/2013		10/22/2014	1,914	1,622					292
54	X	T ROWE PRICE SHORT TERM			7/12/2013		10/28/2014	2,868	2,868					0
55	X	T ROWE PRICE SHORT TERM			7/12/2014		12/02/2015	6,259	6,299					-40
56	X	T ROWE PRICE SHORT TERM			7/12/2013		12/02/2015	2,075	2,088					-13
57	X	VANGUARD REIT VIPER			9/30/2009		12/02/2015	2,956	1,292					1,664
58	X	VANGUARD REIT VIPER			11/19/2012		12/02/2015	956	665					291
59	X	VANGUARD REIT VIPER			10/9/2013		12/02/2015	3,217	2,387					830
Totals								416,831	0			366,894	0	49,937
Capital Gains/Losses								Other sales				0		0
Cost, Other								Basis and Expenses						Net Gain or Loss
Gross Sales								416,831	0			366,894	0	49,937
Net Gain or Loss												0		0

Part I, Line 16a (990-PF) - Legal Fees

		25	0	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	25			25

Part I, Line 16b (990-PF) - Accounting Fees

		767	0	0	767
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	767			767

Part I, Line 18 (990-PF) - Taxes

		1,970	479	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	479	479		
2	PY EXCISE TAXES PAID	352			
3	ESTIMATED EXCISE TAXES PAID	1,139			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

		1,159,314	1,214,230	1,281,938
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
		Basis of Valuation		
		Asset Description		
1	DODGE & COX INCOME FD COM #147		52,235	52,327
2	HARBOR CAPITAL APRCTION-INST #2012		112,451	158,541
3	T ROWE PRICE SHORT TERM BD FD #55		17,295	17,251
4	PRINCIPAL GL MULT STRAT-INST #4684		14,186	14,109
5	ARTISAN INTERNATIONAL FD INS #662		50,011	68,272
6	MERGER FUND-INST #301		14,287	13,884
7	ARTISAN MID CAP FUND-INS #1333		53,233	60,227
8	MET WEST TOTAL RETURN BOND CL I #5		53,853	53,319
9	FID ADV EMER MKTS INC- CL I #607		29,839	27,888
10	DODGE & COX INT'L STOCK FD #1048		61,495	67,150
11	AMER CENT SMALL CAP GRWTH INST #3		47,935	41,507
12	MFS VALUE FUND-CLASS I #893		146,953	158,218
13	DREYFUS EMG MKT DEBT LOC C-I #6083		33,660	25,922
14	DRIEHAUS ACTIVE INCOME FUND		14,463	13,557
15	JP MORGAN MID CAP VALUE-I #758		49,812	61,266
16	ASG GLOBAL ALTERNATIVES-Y #1993		42,985	39,893
17	VANGUARD REIT VIPER		30,682	55,824
18	AQR MANAGED FUTURES STR-I #15213		28,291	30,499
19	STRATTON SM-CAP VALUE FD #37		48,870	43,167
20	JPMORGAN HIGH YIELD FUND SS #3580		30,337	28,319
21	T ROWE PRICE INST FLOAT RATE #170		11,446	11,082
22	OPPENHEIMER DEVELOPING MKT-I #799		134,009	111,506
23	SPDR DJ WILSHIRE INTERNATIONAL REA		50,377	53,502
24	BOSTON P LNG/SHRT RES-INS		12,553	14,099
25	NEUBERGER BERMAN LONG SH-INS #183		35,544	34,088
26	CREDIT SUISSE COMM RET ST-I #2156		37,428	26,521

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	136
2	MUTUAL FUND TIMING DIFFERENCE	2	880
3	Total	3	1,016

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	625
2	Total	2	625

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Short Term CG Distributions										Amount	
28,193										0										0	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses							
1	AGRI MANAGED FUTURES STR-I #15213	00203H859		1/23/2014	10/22/2014	1,824		0	1,843	-19	0	0	0	-19							
2	ARTISAN INTERNATIONAL FD INS #662	04310H402		3/31/2014	7/22/2015	5,688		0	5,406	282	0	0	0	282							
3	ARTISAN INTERNATIONAL FD INS #662	04310H402		6/18/2014	7/22/2015	6,912		0	6,840	72	0	0	0	72							
4	ARTISAN INTERNATIONAL FD INS #662	04310H402		7/22/2015	7/22/2015	3,378		0	3,285	93	0	0	0	93							
5	CREDIT SUISSE COMM RET ST-I #2156	22544R305		11/23/2011	7/22/2015	7,309		0	12,022	-4,713	0	0	0	-4,713							
6	CREDIT SUISSE COMM RET ST-I #2156	22544R305		10/24/2011	7/22/2015	2,025		0	3,195	-1,170	0	0	0	-1,170							
7	CREDIT SUISSE COMM RET ST-I #2156	22544R305		6/6/2014	7/22/2015	13,366		0	17,472	-4,106	0	0	0	-4,106							
8	CREDIT SUISSE COMM RET ST-I #2156	22544R305		2/14/2012	7/22/2015	1,049		0	1,619	-570	0	0	0	-570							
9	DIAMOND HILL LONG-SHORT FD CL I #	25264S533		2/17/2011	10/22/2014	11,985		0	8,887	3,098	0	0	0	3,098							
10	DIAMOND HILL LONG-SHORT FD CL I #	25264S533		8/10/2012	10/22/2014	15,297		0	11,923	3,374	0	0	0	3,374							
11	DIAMOND HILL LONG-SHORT FD CL I #	25264S533		6/18/2014	10/22/2014	1,163		0	1,204	-41	0	0	0	-41							
12	DOODGE & COX INTL STOCK FD #1048	258208103		3/31/2014	7/22/2015	3,594		0	3,844	-250	0	0	0	-250							
13	DOODGE & COX INTL STOCK FD #1048	258208103		6/18/2014	7/22/2015	2,500		0	3,008	-508	0	0	0	-508							
14	DOODGE & COX INTL STOCK FD #1048	258208103		10/24/2014	7/22/2015	4,084		0	4,071	13	0	0	0	13							
15	DRIEHAUS ACTIVE INCOME FUND	261800688		4/22/2014	8/10/2015	9,525		0	10,712	-1,187	0	0	0	-1,187							
16	DRIEHAUS ACTIVE INCOME FUND	261800688		7/12/2013	12/02/2015	14,189		0	14,825	-636	0	0	0	-636							
17	SHARES CORE S & P 500 ETF	484287700		6/19/2014	7/22/2015	1,013		0	981	32	0	0	0	32							
18	SHARES CORE S & P 500 ETF	484287700		8/7/2009	7/22/2015	28,691		0	19,947	8,744	0	0	0	8,744							
19	SHARES CORE S & P 500 ETF	484287700		9/20/2009	7/22/2015	8,076		0	4,037	4,039	0	0	0	4,039							
20	SHARES CORE S & P 500 ETF	484287700		4/24/2009	7/22/2015	1,913		0	1,783	130	0	0	0	130							
21	SHARES CORE S & P 500 ETF	484287700		6/18/2014	7/22/2015	7,893		0	6,565	1,328	0	0	0	1,328							
22	JP MORGAN HIGH YIELD FUND SS #358	48120C093		3/31/2014	8/26/2015	4,387		0	4,105	282	0	0	0	282							
23	JP MORGAN HIGH YIELD FUND SS #358	48120C093		1/23/2014	8/26/2015	16,694		0	18,565	-1,871	0	0	0	-1,871							
24	KALMAR GR W VAL SM CAP-INS #4	483438305		2/17/2013	7/22/2015	33,356		0	28,558	4,798	0	0	0	4,798							
25	KALMAR GR W VAL SM CAP-INS #4	483438305		3/31/2014	7/22/2015	3,749		0	2,853	896	0	0	0	896							
26	KALMAR GR W VAL SM CAP-INS #4	483438305		6/18/2014	7/22/2015	1,881		0	1,968	-87	0	0	0	-87							
27	KALMAR GR W VAL SM CAP-INS #4	483438305		10/24/2014	7/22/2015	1,831		0	1,733	98	0	0	0	98							
28	KALMAR GR W VAL SM CAP-INS #4	483438305		7/22/2015	7/22/2015	1,575		0	1,468	107	0	0	0	107							
29	MERGER FUND-INST #501	585950207		2/17/2011	12/02/2015	3,555		0	3,956	-401	0	0	0	-401							
30	MERGER FUND-INST #501	585950207		2/17/2013	12/02/2015	2,322		0	2,355	-33	0	0	0	-33							
31	AGRI GLOBAL ALTERNATIVES-Y #1993	638721885		7/12/2013	12/02/2015	1,361		0	1,380	-19	0	0	0	-19							
32	NUVEEN HIGH YIELD MUNI BDR #1088	870850772		4/22/2014	10/22/2014	1,685		0	1,802	-117	0	0	0	-117							
33	NUVEEN HIGH YIELD MUNI BDR #1088	870850772		4/22/2014	12/15/2014	23,059		0	22,457	602	0	0	0	602							
34	OPPENHEIMER DEVELOPING MKT-I #75	863974804		10/24/2014	7/22/2015	3,810		0	4,045	-235	0	0	0	-235							
35	OPPENHEIMER DEVELOPING MKT-I #75	863974804		7/22/2015	7/22/2015	3,170		0	3,258	-88	0	0	0	-88							
36	PIMCO FOREIGN BD FD USD-HINST #1	693350682		6/12/2011	8/10/2015	3,181		0	3,788	-607	0	0	0	-607							
37	PIMCO FOREIGN BD FD USD-HINST #1	693350682		1/23/2014	8/10/2015	3,181		0	7,031	-3,850	0	0	0	-3,850							
38	ROBOCO BP LONGSHORT RES-INS	74825K381		7/12/2013	12/02/2015	6,562		0	6,127	435	0	0	0	435							
39	DOODGE & COX INTL STOCK FD #1048	258208103		7/22/2015	7/22/2015	2,245		0	2,233	12	0	0	0	12							
40	DOODGE & COX INCOME FUND COM #147	258210105		2/17/2013	10/22/2014	2,245		0	6,037	3,792	0	0	0	3,792							
41	DOODGE & COX INCOME FUND COM #147	258210105		2/17/2013	10/22/2014	9,650		0	3,085	6,565	0	0	0	6,565							
42	DOODGE & COX INCOME FUND COM #147	258210105		4/22/2014	10/22/2014	3,086		0	3,085	1	0	0	0	1							
43	DREYFUS EMG MKT DEBT LOC CA #608	481980484		7/12/2013	7/22/2015	4,461		0	5,198	-737	0	0	0	-737							
44	ROWEE PRICE SHORT TERM BD FD #5	77857P103		6/15/2009	7/22/2015	3,140		0	3,457	-317	0	0	0	-317							
45	ROWEE PRICE SHORT TERM BD FD #5	77857P103		10/12/2013	7/22/2015	3,111		0	3,944	-833	0	0	0	-833							
46	ROWEE PRICE SHORT TERM BD FD #5	77857P103		7/12/2013	7/22/2015	8,111		0	6,364	1,747	0	0	0	1,747							
47	ROWEE PRICE INTL FLOAT RATE #10	77858P462		10/22/2014	7/22/2015	9,759		0	10,941	-1,182	0	0	0	-1,182							
48	SPDR DJ WILL SHIRE INTERNATIONAL	76463X863		4/27/2011	12/02/2015	1,202		0	288	914	0	0	0	914							
49	SPDR DJ WILL SHIRE INTERNATIONAL	76463X863		12/02/2015	12/02/2015	1,210		0	1,140	70	0	0	0	70							
50	VANGUARD TOTAL BOND MARKET ETF	918717153		9/30/2014	10/22/2014	1,555		0	1,840	-285	0	0	0	-285							
51	VANGUARD TOTAL BOND MARKET ETF	918717153		9/30/2014	10/22/2014	9,084		0	9,021	63	0	0	0	63							
52	VANGUARD TOTAL BOND MARKET ETF	918717153		9/30/2014	10/22/2014	32,707		0	32,066	641	0	0	0	641							
53	VANGUARD REAL VIBER	92780S553		10/9/2013	10/22/2014	1,914		0	1,622	292	0	0	0	292							
54	ROWEE PRICE SHORT TERM BD FD #5	77857P103		7/12/2013	10/22/2014	2,868		0	2,866	2	0	0	0	2							
55	ROWEE PRICE SHORT TERM BD FD #5	77857P103		12/23/2014	12/02/2015	6,258		0	6,259	-1	0	0	0	-1							
56	ROWEE PRICE SHORT TERM BD FD #5	77857P103		7/12/2013	12/02/2015	2,075		0	2,088	-13	0	0	0	-13							
57	VANGUARD REAL VIBER	92780S553		9/30/2009	12/02/2015	2,568		0	1,292	1,276	0	0	0	1,276							
58	VANGUARD REAL VIBER	92780S553		11/19/2013	12/02/2015	656		0	665	-9	0	0	0	-9							
59	VANGUARD REAL VIBER	92780S553		10/9/2013	12/02/2015	3,217		0	2,387	830	0	0	0	830							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	17,919			0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	2/11/2015	2	285
3 Second quarter estimated tax payment	3/11/2015	3	285
4 Third quarter estimated tax payment	6/10/2015	4	284
5 Fourth quarter estimated tax payment	9/10/2015	5	285
6 Other payments		6	
7 Total		7	1,139

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	<u>12,749</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>12,749</u>