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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning 10/1/2014, and ending 9/30/2015

Name of foundation JOHN GARWOOD TRUST			A Employer identification number 94-6058648
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933
City or town Winston Salem	State NC	ZIP code 27101-3818	
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 421,445	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	100,606			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11				
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.				
	Add lines 13 through 23				
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25				
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2014)

JAN 26 2016

ENVELOPE POSTMARK DATE JAN 18 2016

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	16,681	10,300	10,300
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	364,997	359,207	411,145	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	381,678	369,507	421,445	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22))	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	381,678	369,507	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	381,678	369,507	
	31	Total liabilities and net assets/fund balances (see instructions)	381,678	369,507	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	381,678
2	Enter amount from Part I, line 27a	2	-11,371
3	Other increases not included in line 2 (itemize) ► FEDERAL EXCISE TAX REFUND	3	75
4	Add lines 1, 2, and 3	4	370,382
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	875
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	369,507

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,648
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	20,596	467,936	0.044015
2012	19,568	444,255	0.044047
2011	18,269	422,057	0.043286
2010	19,716	431,680	0.045673
2009	15,691	403,397	0.038897

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 107

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 107

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 41

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 0

11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► Refunded ► 11 0

1	148
2	0
3	148
4	
5	148
7	107
8	
9	41
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b Yes X

c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities 2 Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a *conformed copy of the changes* 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T 5 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	► <input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	3b	N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	4a	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	X	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
			7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee	4 00	7,683	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
	-----	-----
2		
	-----	-----
All other program-related investments See instructions		
3	NONE	
	-----	-----
Total. Add lines 1 through 3		►
		0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	448,470
b	Average of monthly cash balances	1b	15,470
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	463,940
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	463,940
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,959
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	456,981
6	Minimum investment return. Enter 5% of line 5	6	22,849

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	22,849
2a	Tax on investment income for 2014 from Part VI, line 5	2a	148
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	148
3	Distributable amount before adjustments Subtract line 2c from line 1	3	22,701
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	22,701
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	22,701

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc—total from Part I, column (d), line 26	1a	18,968
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	18,968
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	18,968
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				22,701
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			15,760	
b Total for prior years 20 20 20				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 18,968			15,760	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				3,208
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015	0			
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				19,493
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total				► 3a 16,270
<i>b Approved for future payment</i> NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)			0		13,428
13 Total Add line 12, columns (b), (d), and (e)				13	13,428

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EBENEZER AME CHURCH

Street

132 N STANILAUS ST

City

STOCKTON

State

CA

Zip Code

95202-2646

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

150

Name

CONFERENCE CLAIMANTS ENDOWMENT

Street

37 W YOKUTS AVE STE A3

City

STOCKTON

State

CA

Zip Code

95207-5725

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,670

Name

CENTRAL UNITED METHODIST CHURCH

Street

3700 PACIFIC AVE

City

STOCKTON

State

CA

Zip Code

95204-1941

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

300

Name

SECOND BAPTIST CHURCH

Street

2350 E MARKET ST

City

STOCKTON

State

CA

Zip Code

95205-5635

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

150

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Cost Basis and Expenses		Net Gain or Loss				
											Long Term CG Distributions		Short Term CG Distributions		Capital Gains/Losses		Sales		
											Amount		1,157		Other sales		100,605		0
1	X	CREDIT SUISSE COMM RET S	22544R305		11/24/2010		7/22/2015	2,634	4,390								0		-1,756
2	X	CREDIT SUISSE COMM RET S	22544R305		10/18/2011		7/22/2015	682	1,067								0		-385
3	X	CREDIT SUISSE COMM RET S	22544R305		2/1/2012		7/22/2015	1,183	1,802								0		-639
4	X	CREDIT SUISSE COMM RET S	22544R305		9/5/2014		7/22/2015	3,872	5,091								0		-1,219
5	X	DIAMOND HILL LONG-SHORT	252645833		5/4/2010		10/21/2014	958	663								0		295
6	X	DIAMOND HILL LONG-SHORT	252645833		10/4/2011		10/21/2014	3,164	2,100								0		1,064
7	X	DIAMOND HILL LONG-SHORT	252645833		8/13/2012		10/21/2014	5,062	3,912								0		1,150
8	X	DREYFUS EMG MKT DEBT LO	261980494		2/9/2011		4/21/2015	286	342								0		-56
9	X	AQR MANAGED FUTURES ST	002031859		1/24/2014		10/21/2014	779	776								0		3
10	X	AQR MANAGED FUTURES ST	002031859		1/22/2015		4/21/2015	244	232								0		12
11	X	DRIEHAUS ACTIVE INCOME F	262028855		7/15/2013		1/20/2015	4,320	4,449								0		129
12	X	ISHARES S&P MID-CAP 400 G	484287606		8/19/2014		1/20/2015	1,116	1,090								0		26
13	X	ISHARES S&P MID-CAP 400 G	484287606		8/19/2014		4/21/2015	880	778								0		81
14	X	ISHARES S&P MID-CAP 400 G	484287606		9/7/2011		4/21/2015	172	98								0		74
15	X	ISHARES S&P MID-CAP 400 V	484287705		8/19/2014		1/20/2015	369	379								0		-10
16	X	ISHARES S&P MID-CAP 400 V	484287705		8/19/2014		4/21/2015	795	758								0		37
17	X	ISHARES CORE SAP SMALL-C	484287804		10/21/2014		1/20/2015	693	946								0		47
18	X	ISHARES CORE SAP SMALL-C	484287804		11/22/2010		1/20/2015	882	507								0		375
19	X	ISHARES CORE SAP SMALL-C	484287804		11/22/2010		4/21/2015	1,070	570								0		500
20	X	JPMORGAN HIGH YIELD FUN	4812C0803		4/25/2014		10/28/2014	104	106								0		2
21	X	JPMORGAN HIGH YIELD FUN	4812C0803		4/25/2014		8/28/2015	1,177	1,306								0		129
22	X	JPMORGAN HIGH YIELD FUN	4812C0803		4/25/2014		8/28/2015	5,799	8,369								0		570
23	X	MERGER FUND-INST #301	589509207		2/1/2013		1/20/2015	2,297	2,333								0		-36
24	X	ASG GLOBAL ALTERNATIVES	63872T865		7/15/2013		1/20/2015	374	380								0		-6
25	X	ASG GLOBAL ALTERNATIVES	63872T865		7/15/2013		4/21/2015	555	541								0		14
26	X	NUVEEN HIGH-YIELD MUNI BD	67065Q722		4/25/2014		10/21/2014	817	592								0		25
27	X	DREYFUS EMG MKT DEBT LO	261980494		2/13/2012		4/21/2015	1,600	1,809								0		-309
28	X	DREYFUS INTERNATE BOND	261980668		4/25/2014		6/10/2015	3,308	3,574								0		-266
29	X	PIMCO FOREIGN BD FD USD	693390882		2/13/2012		6/10/2015	628	638								0		-10
30	X	PIMCO FOREIGN BD FD USD	693390882		1/24/2014		6/10/2015	534	540								0		-6
31	X	ROBECO BP LNG/SHRT RES	74925K581		7/15/2013		1/20/2015	2,710	2,407								0		303
32	X	T ROWE PRICE INST FLOAT R	77958B402		1/24/2014		10/28/2014	162	165								0		-3
33	X	T ROWE PRICE INST FLOAT R	77958B402		1/24/2014		8/28/2015	3,240	3,334								0		-90
34	X	AMEX HEALTH CARE SPDR	81369Y209		10/28/2014		1/20/2015	489	458								0		31
35	X	CONSUMER STAPLES SECTO	81369Y306		10/1/2011		1/20/2015	148	92								0		56
36	X	CONSUMER STAPLES SECTO	81369Y306		8/19/2014		1/20/2015	345	320								0		25
37	X	CONSUMER STAPLES SECTO	81369Y306		9/30/2011		1/20/2015	197	120								0		77
38	X	CREDIT SUISSE COMM RET S	22544R305		1/1/2010		7/22/2015	371	630								0		-258
39	X	CREDIT SUISSE COMM RET S	22544R305		2/4/2013		7/22/2015	271	402								0		-131
40	X	AMEX CONSUMER DISCR SPDR	81369Y407		10/28/2014		1/20/2015	417	402								0		15
41	X	AMEX ENERGY SELECT SPDR	81369Y509		10/28/2014		1/20/2015	297	297								0		-43
42	X	FINAL FUND-SELLER SECURIT	81369Y605		10/28/2014		1/20/2015	517	512								0		3
43	X	AMEX INDUSTRIAL CORP	81369Y704		10/28/2014		1/20/2015	364	361								0		3
44	X	AMEX TECHNOLOGY SELECT	81369Y801		10/28/2014		1/20/2015	658	673								0		-15
45	X	VANGUARD INTERMEDIATE T	921937819		10/14/2011		10/28/2014	4,285	4,325								0		-67
46	X	VANGUARD INTERMEDIATE T	921937819		10/14/2011		1/20/2015	951	952								0		1
47	X	VANGUARD INTERMEDIATE T	921937819		10/2/2013		1/20/2015	432	417								0		15
48	X	NUVEEN HIGH-YIELD MUNI BD	67065Q722		4/25/2014		12/1/2014	7,856	7,504								0		352
49	X	PIMCO FOREIGN BD FD USD	693390882		8/9/2011		6/10/2015	2,208	2,267								0		-59
50	X	VANGUARD SHORT-TERM PO	921037837		10/14/2011		1/21/2014	515	510								0		5
51	X	VANGUARD FTSE DEVELOPE	921943858		2/8/2013		7/22/2015	10,041	9,087								0		961
52	X	VANGUARD FTSE EMERGING	922042858		4/30/2010		4/21/2015	1,533	1,493								0		40
53	X	VANGUARD FTSE EMERGING	922042858		10/21/2014		7/22/2015	1,454	1,531								0		-77
54	X	VANGUARD FTSE EMERGING	922042858		4/30/2010		7/22/2015	550	507								0		47
55	X	VANGUARD REIT VIPEF	922908553		2/6/2009		1/20/2015	3,304	994								0		2,310
56	X	VANGUARD SHORT TERM BD	921937827		10/14/2011		10/24/2014	5,628	5,681								0		-53
57	X	VANGUARD FTSE DEVELOPE	921943858		6/19/2014		4/21/2015	3,062	3,214								0		-152
58	X	VANGUARD FTSE DEVELOPE	921943858		2/8/2013		4/21/2015	786	691								0		95

Part I, Line 16b (990-PF) - Accounting Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 ACCOUNTING FEES	767			767

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	FOREIGN TAXES PAID	69	69	0	0	

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

		364,997	359,207	411,145
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year
1	PRINCIPAL GL MULT STRAT-INST #4684		4,809	4,783
2	CONSUMER STAPLES SECTOR SPDR TR		5,936	8,872
3	FINANCIAL SELECT SECTOR SPDR		12,106	16,927
4	AMEX MATERIALS SPDR		2,632	2,794
5	AMEX TECHNOLOGY SELECT SPDR		17,128	23,345
6	AMEX ENERGY SELECT SPDR		6,993	6,548
7	MERGER FUND-INST #301		4,648	4,528
8	FID ADV EMER MKTS INC- CL I #607		9,594	8,865
9	ISHARES CORE S&P SMALL-CAP E		17,813	27,282
10	ISHARES S&P MID-CAP 400 VALUE		14,274	18,917
11	ISHARES S&P MID-CAP 400 GROWTH		12,174	19,322
12	AMEX INDUSTRIAL SPDR		9,266	12,123
13	HEALTH CARE SELECT SECTOR		10,453	15,432
14	AMEX CONSUMER DISCR SPDR		8,998	15,001
15	DREYFUS EMG MKT DEBT LOC C-I #6083		10,651	8,132
16	DRIEHUS ACTIVE INCOME FUND		4,728	4,432
17	ASG GLOBAL ALTERNATIVES-Y #1993		13,563	12,515
18	VANGUARD REIT VIPER		7,380	17,903
19	AQR MANAGED FUTURES STR-I #15213		9,189	9,922
20	VANGUARD FTSE EMERGING MARKETS E		38,238	35,969
21	JPMORGAN HIGH YIELD FUND SS #3580		9,593	8,947
22	T ROWE PRICE INST FLOAT RATE #170		3,601	3,489
23	VANGUARD SHORT TERM BOND ETF		25,668	25,644
24	SPDR DJ WILSHIRE INTERNATIONAL REA		12,961	16,759
25	VANGUARD INTERMEDIATE TERM B		13,815	13,999
26	VANGUARD FTSE DEVELOPED ETF		46,258	44,871
27	BOSTON P LNG/SHRT RES-INS		4,079	4,585
28	NEUBERGER BERMAN LONG SH-INS #183		11,521	11,029
29	CREDIT SUISSE COMM RET ST-I #2156		11,138	8,190

Part III (990-PF) - Changes in Net Assets or Fund Balances

· **Line 3 - Other increases not included in Part III, Line 2**

1 FEDERAL EXCISE TAX REFUND	1	75
2 Total	2	75

Line 5 - Decreases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	39
2 MUTUAL FUND TIMING DIFFERENCE	2	627
3 PY RETURN OF CAPITAL ADJUSTMENT	3	209
4 Total	4	875

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount											1,491		0		1,491	
Long Term CG Distributions		0		98,449		0		97,058		1,491		0		0		
Short Term CG Distributions		0		0		0		0		0		0		0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	0	0	Gains Minus Losses of FMV Over Adjusted Basis or Losses	
1 CREDIT SUISSE COMM RET ST #162156	22544R305	11/2/2010	7/22/2015		2,834		0	4,390	1,756	0	0	0	0	0	1,756	
2 CREDIT SUISSE COMM RET ST #162156	22544R305	10/2/2010	7/22/2015		2,822		0	1,051	1,739	0	0	0	0	0	1,739	
3 CREDIT SUISSE COMM RET ST #162156	22544R305	2/15/2012	7/22/2015		1,147		0	1,051	636	0	0	0	0	0	636	
4 CREDIT SUISSE COMM RET ST #162156	22544R305	5/5/2014	7/22/2015		3,572		0	5,091	1,219	0	0	0	0	0	1,219	
5 DIAMOND HILL LONG-SHORT FD CL #1	25264S333	5/4/2010	10/21/2014		958		0	683	295	0	0	0	0	0	295	
6 DIAMOND HILL LONG-SHORT FD CL #1	25264S333	10/4/2011	10/21/2014		3,184		0	2,100	1,064	0	0	0	0	0	1,064	
7 DIAMOND HILL LONG-SHORT FD CL #1	25264S333	8/13/2012	10/21/2014		5,082		0	3,912	1,150	0	0	0	0	0	1,150	
8 DREYFUS EMG MKT DEBT LOC C-#800	261980494	2/9/2011	4/21/2015		288		0	342	56	0	0	0	0	0	56	
9 DREYFUS EMG MKT DEBT LOC C-#800	261980494	1/24/2014	10/21/2014		779		0	342	3	0	0	0	0	0	3	
10 AQR MANAGED FUTURE STR #161512	00013H659	10/20/2012	1/20/2015		247		0	232	15	0	0	0	0	0	15	
11 DREHHAUS ACTIVE INCOME FUND	700202855	7/15/2013	1/20/2015		4,320		0	4,446	128	0	0	0	0	0	129	
12 iSHARES SAP MID-CAP 400 GROWTH	484287605	6/19/2014	1/20/2015		1,118		0	1,000	26	0	0	0	0	0	26	
13 iSHARES SAP MID-CAP 400 GROWTH	484287605	6/19/2014	4/21/2015		860		0	779	81	0	0	0	0	0	81	
14 iSHARES SAP MID-CAP 400 GROWTH	484287605	9/7/2011	4/21/2015		172		0	98	74	0	0	0	0	0	74	
15 iSHARES SAP MID-CAP 400 VALUE	484287705	6/19/2014	1/20/2015		369		0	379	10	0	0	0	0	0	-10	
16 iSHARES SAP MID-CAP 400 VALUE	484287705	6/19/2014	1/20/2015		365		0	756	0	0	0	0	0	0	0	
17 iSHARES CORE SAP SMALL CAP E	484287804	10/2/2014	1/20/2015		98		0	46	43	0	0	0	0	0	43	
18 iSHARES CORE SAP SMALL CAP E	484287804	11/2/2012	1/20/2015		642		0	507	375	0	0	0	0	0	375	
19 iSHARES CORE SAP SMALL CAP E	484287804	11/2/2012	1/20/2015		642		0	570	500	0	0	0	0	0	500	
20 JPMORGAN HIGH YIELD FUND SS #3556	4812C0903	4/25/2014	10/28/2014		104		0	106	2	0	0	0	0	0	2	
21 JPMORGAN HIGH YIELD FUND SS #3556	4812C0903	4/25/2014	8/28/2015		1,177		0	1,306	129	0	0	0	0	0	129	
22 JPMORGAN HIGH YIELD FUND SS #3556	4812C0903	1/24/2014	8/28/2015		5,799		0	8,389	570	0	0	0	0	0	570	
23 JPMORGAN HIGH YIELD FUND SS #3556	4812C0903	1/24/2014	8/28/2015		5,799		0	2,333	36	0	0	0	0	0	36	
24 ASG GLOBAL ALTERNATIVES Y #1993	58950707	2/17/2013	1/20/2015		2,247		0	541	14	0	0	0	0	0	14	
25 ASG GLOBAL ALTERNATIVES Y #1993	589721885	7/15/2013	4/21/2015		555		0	541	14	0	0	0	0	0	14	
26 NUVEEN HIGH YIELD MUNI BD-R #1658	870850772	4/25/2014	10/21/2014		617		0	592	25	0	0	0	0	0	25	
27 DREYFUS EMG MKT DEBT LOC C-#800	261980494	2/13/2012	4/21/2015		1,600		0	1,009	308	0	0	0	0	0	309	
28 DREYFUS INTERNATL BOND FD CL #5	261980685	4/25/2014	8/10/2015		3,308		0	3,574	268	0	0	0	0	0	268	
29 PIMCO FOREIGN BD FUND H INST #1	683390882	2/13/2012	8/10/2015		628		0	638	10	0	0	0	0	0	10	
30 PIMCO FOREIGN BD FUND H INST #1	683390882	1/24/2014	8/10/2015		534		0	540	6	0	0	0	0	0	6	
31 ROBECO BD LONG/SHORT TERM B	870850772	4/25/2014	10/21/2014		2,703		0	2,203	300	0	0	0	0	0	303	
32 T ROWE PRICE INST FLOAT RATE #170	779580402	1/24/2014	10/28/2015		163		0	165	3	0	0	0	0	0	-3	
33 T ROWE PRICE INST FLOAT RATE #170	779580402	1/24/2014	9/28/2015		3,240		0	3,330	90	0	0	0	0	0	-90	
34 AMEX HEALTH CARE SPDR	81369Y209	10/2/2012	1/20/2015		489		0	456	31	0	0	0	0	0	31	
35 CONSUMER STAPLES SECTOR SPDR T	81369Y308	10/14/2011	1/20/2015		148		0	92	56	0	0	0	0	0	56	
36 CONSUMER STAPLES SECTOR SPDR T	81369Y308	6/19/2014	1/20/2015		345		0	320	25	0	0	0	0	0	25	
37 CONSUMER STAPLES SECTOR SPDR T	81369Y308	9/30/2011	1/20/2015		97		0	120	77	0	0	0	0	0	77	
38 CREDIT SUISSE COMM RET ST #162156	22544R305	10/2/2010	7/22/2015		317		0	304	23	0	0	0	0	0	23	
39 CREDIT SUISSE COMM RET ST #162156	22544R305	2/17/2013	7/23/2015		271		0	402	131	0	0	0	0	0	131	
40 AMEX CONSUMER DISCR SPDR	81369Y407	10/2/2014	1/20/2015		417		0	402	15	0	0	0	0	0	15	
41 AMEX ENERGY SELECT SPDR	81369Y508	10/2/2014	1/20/2015		297		0	340	43	0	0	0	0	0	43	
42 FINANCIAL SELECT SECTOR SPDR	81369Y605	10/2/2014	1/20/2015		517		0	512	5	0	0	0	0	0	5	
43 AMEX INDUSTRIAL SPDR	81369Y704	10/2/2014	1/20/2015		384		0	381	3	0	0	0	0	0	3	
44 VANGUARD FTSE SELECT SPDR	81369Y803	10/2/2014	1/20/2015		668		0	673	15	0	0	0	0	0	15	
45 VANGUARD FTSE SELECT SPDR	81369Y803	10/2/2014	10/28/2015		4,200		0	4,416	216	0	0	0	0	0	216	
46 VANGUARD INTERMEDIATE TERM B	921937619	10/1/2011	1/20/2015		451		0	292	1	0	0	0	0	0	1	
47 VANGUARD INTERMEDIATE TERM B	921937619	10/6/2013	1/20/2015		432		0	417	15	0	0	0	0	0	15	
48 NUVEEN HIGH YIELD MUNI BD-R #1656	870850772	4/25/2014	12/19/2014		7,856		0	7,504	352	0	0	0	0	0	352	
49 PIMCO FOREIGN BD FUND H-INST #1	683390882	9/3/2011	8/10/2015		2,208		0	2,267	59	0	0	0	0	0	59	
50 VANGUARD SHORT TERM BOND ETF	921937627	10/1/2011	10/21/2014		725		0	730	5	0	0	0	0	0	-5	
51 VANGUARD FTSE DEVELOPED EFT	921943656	2/8/2013	7/22/2015		10,048		0	9,087	981	0	0	0	0	0	981	
52 VANGUARD FTSE EMERGING MARKETS	922043550	4/20/2010	4/21/2015		1,524		0	1,493	30	0	0	0	0	0	30	
53 VANGUARD FTSE EMERGING MARKETS	922043550	10/1/2014	1/20/2015		1,524		0	1,493	30	0	0	0	0	0	30	
54 VANGUARD FTSE EMERGING MARKETS	922043550	4/30/2010	7/23/2015		560		0	587	47	0	0	0	0	0	47	
55 VANGUARD REIT VIPER	922043553	2/8/2009	1/20/2015		3,304		0	3,064	2,310	0	0	0	0	0	2,310	
56 VANGUARD SHORT TERM BOND ETF	921937627	10/1/2011	10/28/2014		5,628		0	5,681	53	0	0	0	0	0	-53	
57 VANGUARD FTSE DEVELOPED EFT	921943656	6/19/2014	4/21/2015		3,082		0	3,214	152	0	0	0	0	0	-152	
58 VANGUARD FTSE DEVELOPED EFT	921943656	2/8/2013	4/21/2015		786		0	691	65	0	0	0	0	0	65	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1 Wells Fargo Bank N A Trust Tax D		1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	7 683		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

Date	Amount
1	107
2	
3	
4	
5	
6	
7	107

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	15,760
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	15,760