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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation BRAEMAR CHARITABLE TRUST HOBART M BIRD CO-TRUSTEE		A Employer identification number 93-6272124	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 25442		B Telephone number (see instructions) (503) 286-0685	
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 972980442		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,010,340		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29,630	29,630		
	4 Dividends and interest from securities.	538,940	538,940		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	182,596			
	b Gross sales price for all assets on line 6a 3,645,693				
	7 Capital gain net income (from Part IV, line 2) . . .		182,596		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	68	0		
	12 Total. Add lines 1 through 11	751,234	751,166		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,850	0		5,850
	c Other professional fees (attach schedule)	178,983	56,983		122,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	17,351	17,351		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	112,955	111,632		188
	24 Total operating and administrative expenses. Add lines 13 through 23	315,139	185,966		128,038
	25 Contributions, gifts, grants paid	984,938			984,938
	26 Total expenses and disbursements. Add lines 24 and 25	1,300,077	185,966		1,112,976
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-548,843			
	b Net investment income (if negative, enter -0-)		565,200		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,183	15,360	15,360
	2	Savings and temporary cash investments	713,725	292,860	292,860
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,620,601	 11,308,622	12,185,600
	c	Investments—corporate bonds (attach schedule).	4,480,561	 5,725,000	5,395,791
	11	Investments—land, buildings, and equipment basis ▶ _____ 285,000 Less accumulated depreciation (attach schedule) ▶ _____	285,000	 285,000	394,650
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	744,919	 673,304	726,079
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,848,989	18,300,146	19,010,340
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	25,444,431	25,444,431	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-6,595,442	-7,144,285	
	30	Total net assets or fund balances (see instructions)	18,848,989	18,300,146	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	18,848,989	18,300,146	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 18,848,989
2	Enter amount from Part I, line 27a	2 -548,843
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 18,300,146
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 18,300,146

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,268,309		3,463,097	-194,788
b 377,384			377,384
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-194,788
b			377,384
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	182,596
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	964,820	20,738,545	0 046523
2012	643,865	20,024,631	0 032154
2011	974,238	19,250,557	0 050608
2010	1,180,288	19,899,091	0 059314
2009	1,115,266	20,638,441	0 054038

2 Total of line 1, column (d).	2	0 242637
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048527
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	20,324,518
5 Multiply line 4 by line 3.	5	986,288
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	5,652
7 Add lines 5 and 6.	7	991,940
8 Enter qualifying distributions from Part XII, line 4.	8	1,112,976

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		15,652	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		35,652	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5,652	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	11,340
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	11,340
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,688
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 5,688 Refunded ☐		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OR				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.TRUSTMANAGEMENTSERVICES.NET				
14	The books are in care of ▶ MARTHA B COX Telephone no ▶ (503) 286-0685 Located at ▶ PO BOX 25442 PORTLAND OR ZIP +4 ▶ 972980442			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOBART M BIRD	TRUSTEE	0	0	0
PO BOX 25442	1 00			
PORTLAND,OR 97298				
MARTHA B COX	TRUSTEE	0	0	0
PO BOX 25442	2 00			
PORTLAND,OR 97298				
MELANIE ANN DAWSON	TRUSTEE	0	0	0
PO BOX 25442	1 00			
PORTLAND,OR 97298				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TRUST MANAGEMENT SERVICES PO BOX 1990 WALDPORT,OR 97394	GRANT ADMINISTRATION	122,000
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,894,445
b	Average of monthly cash balances.	1b	604,962
c	Fair market value of all other assets (see instructions).	1c	1,134,621
d	Total (add lines 1a, b, and c).	1d	20,634,028
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,634,028
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	309,510
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,324,518
6	Minimum investment return. Enter 5% of line 5.	6	1,016,226

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,016,226
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,652
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,652
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,010,574
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,010,574
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,010,574

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,112,976
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,112,976
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,652
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,107,324
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,010,574
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,023,900	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,112,976				
a Applied to 2013, but not more than line 2a			1,023,900	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				89,076
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				921,498
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)						
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept

other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TRUST MANAGEMENT SERVICES
PO BOX 1990
WALDPORT, OR 97394
(541) 563-7279
MARYL@TRUSTMANAGEMENTSERVICES.NET

b The form in which applications should be submitted and information and materials they should include

APPLICATION MUST BE IN WRITING, SUBMIT PROOF OF TAX EXEMPT STATUS IF APPLICABLE, COPY OF BY-LAWS AND CONSTITUTION, COPY OF CURRENT FINANCIAL STATEMENTS, STATEMENT OF SPECIFIC ENDEAVOR, RECORD OF PRIOR RESULTS OF SIMILAR EFFORTS, AND OTHER INFORMATION TAX EXEMPT ORGANIZATION CONSIDERS PERTINENT SEE TRUSTMANAGEMENTSERVICES.NET FOR COMPLETE APPLICATION REQUIREMENTS

c Any submission deadlines
SUBMISSION DEADLINES VARY, SEE TRUSTMANAGEMENTSERVICES.NET FOR ALL DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS LIMITED TO TAX-EXEMPT ORGANIZATIONS WITHIN OREGON GENERALLY THE MAXIMUM GRANT IS \$15,000 NO GRANTS TO INDIVIDUALS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	984,938
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2016-01-14	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-01-14

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBERTINA KERR FOUNDATION 424 NE 22ND AVENUE PORTLAND,OR 97201	NONE	PC	2 OVERHEAD LIFTS FOR PEOPLE WITH DD	4,862
ASSISTANCE LEAGUE OF GREATER PORTLAND 4000 SW 117TH AVE BEAVERTON,OR 97005	NONE	PC	SCHOOL CLOTHES FOR LOW INCOME CHILDREN	10,000
ATHENA'S GEM INC PO BOX 85 ATHENA,OR 97813	NONE	PC	LIGHTS FOR RENOVATED THEATRE	8,950
BEAVERTON EDUCATION FOUNDATION 3800 SW CEDAR HILLS BLVD SUITE 168 BEAVERTON,OR 97005	NONE	PC	KIDS COUNT GRANTS PROGRAM	10,000
BIRCH COMMUNITY SERVICES 17780 NE SAN RAFAEL STREET PORTLAND,OR 97201	NONE	PC	5 LAPTOPS, A/V SYSTEM, 10 TABLES & CHAIRS	10,000
BLUE MOUNTAIN HEALTHCARE FOUNDATION 170 FORD ROAD JOHN DAY,OR 97845	NONE	PC	HEALTHY 'N FIT KIDS CAMP	7,500
CALDERA 224 NW 13TH AVENUE BOX 304 PORTLAND,OR 97201	NONE	PC	ARTS MENTORING PROGRAM	10,000
CANON BEACH HISTORICAL SOCIETY 1387 SOUTH SPRUCE STREET CANON BEACH,OR 97110	NONE	PC	RENOVATIONS TO MUSEUM TO DISPLAY CANON AND CAPSTAN	10,000
CAREER TECH CHARTER HIGH SCHOOL 250 BROADLINE ST SW SUITE 2A ALBANY,OR 97321	NONE	GOV	CSC NATURAL RESOURCE CREW SCHOOL YEAR PROGRAM	10,000
CASA FOR CHILDREN 1401 NE 68TH AVENUE PORTLAND,OR 97201	NONE	PC	FAMILY SEARCH & ENGAGEMENT PROJECT	10,000
CASA OF EASTERN OREGON INC 1995 THIRD STREET SUITE 900 BAKER CITY,OR 97814	NONE	PC	RECRUIT, TRAIN AND SUPPORT NEW ADVOCATES	20,000
CASA OF LINCOLN COUNTY 644 SW COAST HWY 101 SUITE I NEWPORT,OR 97365	NONE	PC	RECRUIT, TRAIN & SUPPORT ADVOCATES	9,995
CASA OF TILLAMOOK COUNTY 2515 3RD STREET TILLAMOOK,OR 97141	NONE	PC	RECRUIT, TRAIN & SUPPORT ADVOCATES	9,775
CHILDREN'S ADVOCACY CENTER OF LINCOLN COUNTY 122 NE 47TH STREET NEWPORT,OR 97365	NONE	PC	DARKNESS TO LIGHT CHILD ABUSE TRAINING	10,000
CITY OF JOHN DAY 450 EAST MAIN STREET JOHN DAY,OR 97845	NONE	GOV	EQUIPMENT FOR COMMUNITY ROOM	9,170
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLATSOP COUNTY CASA PROGRAM 818 COMMERCIAL STREET SUITE 401 ASTORIA,OR 97103	NONE	PC	EARLY CHILDHOOD TRAUMA TRAINING	2,750
COASTAL FAMILIES TOGETHER 210 SW 2ND STREET LINCOLN CITY,OR 97367	NONE	PC	MEALS FOR PARENTING ED CLASSES	10,000
COMMUNITY CONNECTION OF NORTHEAST OREGON INC 2802 ADAMS AVENUE LA GRANDE,OR 97850	NONE	PC	SUMMER FOOD SERVICE PROGRAM	4,500
COVE SENIOR CITIZENS 61351 CONLEY ROAD COVE,OR 97824	NONE	PC	MEAL COSTS AND PROGRAMMING EXPENSES	7,702
CROSSROADS CARNEGIE ARTS CENTER 2020 AUBURN AVENUE BAKER CITY,OR 97814	NONE	PC	TO SUPPORT THE SUMMER ARTS PROGRAMS FOR CHILDREN	10,000
DALLAS RETIREMENT FOUNDATION 377 NW JASPER STREET DALLAS,OR 75201	NONE	PC	PURCHASE TABLE & CHAIRS FOR NEW COMMUNITY ROOM	7,000
EAST COUNTY COMMUNITIES PARTNERSHIP PO BOX 594 TOLEDO,OR 43601	NONE	PC	TO SUPPORT MORE THAN A DOZEN PROGRAMS	10,000
EASTERN OREGON REGIONAL ARTS COUNCILARTSEAST PO BOX 541 LA GRANDE,OR 97850	NONE	PC	TO SUPPORT THE ARTISTS IN RESIDENT SCHOOL PROGRAM	10,000
EMMAUS CHRISTIAN SCHOOL 460 S HEATHER STREET CORNELIUS,OR 97113	NONE	PC	CLASSROOM TECHNOLOGY	8,559
FAMILY PROMISE OF LINCOLN COUNTY 5030 SE HWY 101 LINCOLN CITY LINCOLN CITY,OR 97367	NONE	PC	HOMELESS FAMILIES PROJECT	10,000
FISHTRAP 400 E GRANT STREET ENTERPRISE,OR 36330	NONE	PC	WRITERS IN THE SCHOOLS/CREATIVE WRITING CLASSES	10,000
FOUNDATION FOR A BETTER OREGON N/A PORTLAND,OR 97201	NONE	PC	CHALKBOARD PROJECT/TEACHING EFFECTIVNESS	5,000
FOOD ROOTS 1906 THIRD AVENUE SUITE B TILLAMOOK,OR 97141	NONE	PC	GROWING HEALTHY FUTURES PROJECT	9,531
FOUR RIVERS CULTURAL CENTER 676 SW 5TH AVENUE ONTARIO,OR 97141	NONE	PC	PRODUCTION COSTS FOR ELF	6,032
FRIENDS OF CRESTON CHILDREN'S DENTAL CLINIC 4701 SOUTHEAST BUSH ST PORTLAND,OR 97201	NONE	PC	VOLUNTEER OUTREACH AND ENGAGEMENT PROJECT	10,000
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF THE CHILDREN 44 NW MORRIS PORTLAND,OR 97201	NONE	PC	SUPPORT OF CHILD ENRICHMENT ACTIVITIES	10,000
FRIENDS OF THE DALLAS PUBLIC LIBRARY 950 MAIN STREET DALLAS,OR 75201	NONE	PC	COMPUTER MONITORS AND LIBRARY MATERIALS	10,000
FRIENDS OF THE INDEPENDENCE PUBLIC LIBRARY 175 MONMOUTH STREET INDEPENDENCE,OR 97351	NONE	PC	PURCHASE AUDIOBOOKS, DOWNLOADABLE & CDS	10,000
FRIENDS OF THE YACHATS LIBRARY PO BOX 473 YACHATS,OR 97498	NONE	PC	ENHANCE CHILDREN'S ROOM & LIBRARY MATERIALS	6,216
FRIENDS OF WALDPORT PO BOX 1556 WALDPORT,OR 97394	NONE	PC	DENTAL & MEDICAL ASSISTANCE	5,000
FRIENDS OF YAQUINA LIGHTHOUSES 750 LIGHTHOUSE DRIVE 7 NEWPORT,OR 97365	NONE	PC	A TIDEPOOL CADET & LEADERSHIP PROGRAM	8,500
GALES CREEK CAMP FOUNDATION 7110 SW FIR LOOP SUITE 170 PORTLAND,OR 97201	NONE	PC	BASKETBALL HOOPS AND BRACKETS	6,000
GLADSTONE SCHOOL DISTRICT 17789 WEBSTER ROAD GLADSTONE,OR 97027	NONE	GOV	SUPPORT THE SATURDAY OPPORTUNITY SCHOOL	10,000
GRAND RONDE ACADEMY 507 B PALMER AVENUE LA GRANDE,OR 97850	NONE	PC	SCHOOL TECHNOLOGY PROJECT	20,000
GRANDE RONDE SYMPHONY ASSOCIATION 1 UNIVERSITY BLVD LA GRANDE,OR 97850	NONE	PC	TO SUPPORT THE STUDENT SYMPHONY	6,400
GRANT-HARNEY COUNTY CASA 835 SOUTH CANYON BOULEVARD JOHN DAY,OR 97845	NONE	PC	RECRUIT, TRAIN AND SUPPORT NEW ADVOCATES	10,000
GREATER PRAIRIE CITY COMMUNITY ASSOC PO BOX 758 PRAIRIE CITY,OR 97869	NONE	PC	COMMUNITY ROOM EQUIPMENT	5,500
HAVEN FROM DOMESTIC VIOLENCE 420 E 3RD STUITE 200 THE DALLS,OR 97058	NONE	PC	VIOLENCE PREVENTION SCHOOL PROGRAM	10,000
HELPS 250 BROADLINE STREET SW ALBANY,OR 97321	NONE	PC	CSC NATURAL RESOURCE CREW SUMMER PROGRAM	10,000
HHOPE 85 N DATE AVENUE BURNS,OR 97720	NONE	PC	HEALTHY TEENS RELATIONSHIP CLASS	7,000
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HILLSBORO SCHOOL DISTRICT 1JGLENCOE HIGH SCHOOL 3083 NE 49TH PLACE 104 HILLSBORO,OR 97123	NONE	GOV	SUPPORT THE SOLAR ARMY, A RESEARCH PROGRAM	6,665
HUMAN SOLUTIONS 12350 SE POWELL PORTLAND,OR 97201	NONE	PC	SUPPORT LEARNLINKS	10,000
IMPACT NW 10055 E BURNSIDE 97216 PORTLAND,OR 97201	NONE	PC	SUPPORT AKA SCIENCE	10,000
INDEPENDENCE HERITAGE MUSEUM 112 S 3RD STREET INDEPENDENCE,OR 97351	NONE	PC	DIGITAL STORYTELLING EQUIP & STAFF TIME	8,149
INNOVATIVE CONCEPTS FOR FAMILIES OF LINCOLN COUNTY 1039 NWNYE STREET NEWPORT,OR 97365	NONE	PC	SUMMER TEEN WORK CREW	10,000
KIDS CLUB OF HARNEY COUNTY 267 S EGAN AVENUE BURNS,OR 97720	NONE	PC	LITTLE LEARNERS ENRICHMENT CENTER	6,500
LITERARY ARTS 925 SW WASHINGTON STREET PORTLAND,OR 97201	NONE	PC	PILOT CREATIVE WRITING PROGRAM AT ROOSEVELT HS	10,000
MARATHON EDUCATION PARTNERS 610 SWALDER ST SUITE 921 PORTLAND,OR 97201	NONE	PC	RECRUIT, TRAIN AND SUPPORT MENTOR RELATIONSHIPS	5,000
MATHCOUNTS 404 IRONWOOD DRIVE NEWBERG,OR 97132	NONE	PC	PROVIDE THEIR PROGRAM IN YAMHILL COUNTY	4,500
MAYDAY INC 1834 MAIN STREET BAKER CITY,OR 97814	NONE	PC	OUTREACH PROGRAMS	9,978
MEALS ON WHEELS PEOPLE INC 7710 SW 31ST AVENUE PORTLAND,OR 97201	NONE	PC	WEEKEND MEALS AT DOWNTOWN SITE	5,000
MEDICAL TEAMS INTERNATIONAL 14150 SW MILTON COURT TIGARD,OR 97223	NONE	PC	DENTAL VAN POLK, YAMHILL & LINCOLN COUNTY	10,000
METROPOLITAN FAMILY SERVICE 1808 SE BELMONT STREET PORTLAND,OR 97201	NONE	PC	SUPPORT THE EXPERIENCE CORPS	10,000
METROPOLITAN YOUTH SYMPHONY 4800 SW MACADAM AVENUE SUITE 105 PORTLAND,OR 97201	NONE	PC	SUPPORT SCHOOL OUTREACH EFFORTS	5,500
MICRO ENTERPRISE SERVICES OF OREGON 4008 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97201	NONE	PC	SUPPORT A CREDIT ENHANCEMENT PROJECT	10,000
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MORRISON CHILD & FAMILY SERVICES 11035 NE SANDY BLVD PORTLAND,OR 97201	NONE	PC	SUPPORT FIRST BOOK PROGRAM-SPANISH BOOKS	6,000
MT HOOD KIWANIS CAMP 10725 SW BARBUR BLVD SUITE 50 PORTLAND,OR 97201	NONE	PC	SUPPORT AN EQUESTRIAN THERAPY PROGRAM	10,000
MUSIC CAMPS WALLOWA LAKE PO BOX 636 LA GRANDE,OR 97850	NONE	PC	MUSIC CAMPS FOR BRASS AND WOODWINDS	5,000
NEIGHBORS FOR KIDS 634 SE HIGHWAY 101 DEPOE BAY,OR 97341	NONE	PC	STEAM PROGRAM USING OCEAN LITERACY AS THE THEME	10,000
NESTUCCA VALLEY COMMUNITY ALLIANCE PO BOX 253 PACIFIC CITY,OR 97135	NONE	PC	SUMMER SCIENCE CAMP FOR AREA CHILDREN	9,800
NEWBERG PUBLIC LIBRARY 503 E HANCOCK STREET NEWBERG,OR 97132	NONE	GOV	SUPPORT THE CHILD CARE CONNECTIONS PROGRAM	10,000
NORTH COAST RECREATION DISTRICT 36155 9TH STREET NEHALEM,OR 97131	NONE	GOV	SCHOOL SWIM PROGRAM	10,000
NORTHWEST FAMILY SERVICES 6200 SE KING RD PORTLAND,OR 97201	NONE	PC	SUPPORT AN AFTER-SCHOOL & SUMMER PROGRAMS	10,000
OLALLA CENTER FOR CHILDREN & FAMILIES 321 SE 3RD STREET TOLEDO,OR 97391	NONE	PC	PURCHASE AN ELECTRONIC HEALTH RECORDS SYSTEM	10,000
OPEN MEADOWS ALTERNATIVE SCHOOLS 7621 N WABASH AVENUE PORTLAND,OR 97201	NONE	PC	SUPPORT A STUDENT SUPPORT SPECIALIST	10,000
OREGON 4-H FOUNDATION 119 BALLARD EXTENSION HALL OSU CORVALLIS,OR 97330	NONE	PC	FITNESS N FOODS 4 FITNESS AFTERSCHOOL PROGRAM	9,950
OREGON CASCADES WEST SENIOR SERVICES FOUNDATION 1400 QUEEN AVENUE SE SUITE 206 ALBANY,OR 97321	NONE	PC	MEALS ON WHEELS/SENIOR MEALS SUPPORT TO LEND	10,000
OREGON CASCADES WEST SENIOR SERVICES FOUNDATION 1400 QUEEN AVENUE SE SUITE 206 ALBANY,OR 97321	NONE	PC	PURCHASE DURABLE MEDICAL EQUIPMENT	5,500
OREGON CHILDREN'S THEATRE 1939 NE SANDY BLVD PORTLAND,OR 97201	NONE	PC	SUPPORT ED SERVICES AND OUTREACH PROGRAMS	10,000
OREGON COAST AQUARIUM 2820 SE FERRY ROAD NEWPORT,OR 97365	NONE	PC	ED COMPONENTS OF SECRETS OF SHIPWRECKS EXHIBIT	10,000
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON COAST CHILDREN'S THEATRE PO BOX 538 TOLEDO,OR 97391	NONE	PC	ARTS EDUCATION & COMMUNITY ARTS INITIATIVE	10,000
OREGON COAST COUNCIL FOR THE ARTS 777 NW OLIVE STREET NEWPORT,OR 97365	NONE	PC	SOUND/ACOUSTIC TECH APPRENTICESHIP	7,000
OREGON EAST SYMPHONY 345 SW 4TH STREET PENDLETON,OR 97801	NONE	PC	PLAYING FOR KEEPS, YOUTH MUSIC EDUCATION	10,000
OREGON MUSEUM OF SCIENCE & INDUSTRY 1945 SE WATER AVENUE PORTLAND,OR 97201	NONE	PC	NEW WATER RESERVOIR	10,000
OREGON PALEO LANDS INSTITUTE 333 FOURTH STREET FOSSIL,OR 97830	NONE	PC	TO SUPPORT SCHOOL PROGRAMMING IN FOSSIL BEDS	10,000
OUR HOUSE OF PORTLAND 2727 SE ALDER PORTLAND,OR 97201	NONE	PC	SUPPORT THE QUALITY OF LIFE PROGRAM	10,000
PAADA 324 N COAST HIGHWAY 101 NEWPORT,OR 97365	NONE	PC	RESTORE PEER MEDIATION, TALKING CIRCLES & TRUANCY MEDIATION IN LINCOLN COUNTY	8,540
PARROT CREEK CHILD & FAMILY SERVICES INC 1001 MOLLALA AVENUE SUITE 209 OREGON CITY,OR 97045	NONE	PC	SUPPORT A BEHAVIORAL SUPPORT SPECIALIST	10,000
PORTLAND COLUMBIA SYMPHONY ORCHESTRA 1838 SW JEFFERSON STREET PORTLAND,OR 97201	NONE	PC	SUPPORT "MEET THE BEAT" ED PROGRAM	3,400
PORTLAND RESCUE MISSION 111 WEST BURNSIDE STREET 97209 PORTLAND,OR 97201	NONE	PC	EQUIPMENT FOR THE TUTORING AND COMPUTER CENTER	10,000
PORTLAND YOUTHBUILDERS 4816 SE 92ND AVENUE PORTLAND,OR 97201	NONE	PC	SUPPORT THE GED ATTAINMENT PROJECT	5,000
READING RESULTS 3115 NE SANDY BLVD SUITE 229 PORTLAND,OR 97201	NONE	PC	SUPPORT A READING PROGRAM AT ROSA PARKS ELEM	10,000
RETURNING VETERANS PROJECT 833 SE MAIN - BOX 122 PORTLAND,OR 97201	NONE	PC	SUPPORT THE METRO SERVICE EXPANSION PROJECT	9,000
SABLE HOUSE 289 EAST ELLENDALE AVENUE DALLAS,OR 97338	NONE	PC	SCHOOL PRESENTATIONS FOR STAYING SAFE	10,000
SATURDAY ACADEMY 5000 N WILLAMETTE BLVD PORTLAND,OR 97201	NONE	PC	CURRICULA FOR A CHEM & CALC COLLEGE PREP CLASS	10,000
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEASHORE FAMILY LITERACY 125 NW SPRUCE STREET WALDPORT, OR 97394	NONE	PC	TO SUPPORT SUMMER PROGRAMS	10,000
SHERIDAN MUSEUM OF HISTORY 245 SOUTH BRIDGE STREET SHERIDAN, OR 97378	NONE	PC	LIGHTS, INSULATION & HEATING	10,000
SOLVE 2000 SW FIRST AVENUE SUITE 400 PORTLAND, OR 97201	NONE	PC	SUPPORT PROJECT OREGON	10,000
ST ANDREW'S NATIVITY SCHOOL 4925 NE 9TH AVENUE PORTLAND, OR 97201	NONE	PC	SUPPORT A SPECIAL EDUCATION PROJECT	10,000
SYCAMORE LANE THERAPEUTIC RIDING CENTER 13921 S CLACKAMAS RIVER DR OREGON CITY, OR 97045	NONE	PC	SCHOLARSHIPS	10,000
THE DOUGY CENTER 3909 SE 52ND AVENUE 97206 PORTLAND, OR 97201	NONE	PC	"MIDDLERS" SUPPORT GROUP	9,000
THE SALVATION ARMYWEST WOMEN'S SHELTER PO BOX 2398 PORTLAND, OR 97201	NONE	PC	PURCHASE A WALK-IN REFRIGERATOR	2,559
THE WALLACE MEDICAL CONCERN 124 NE 181ST AVE STE 103 PORTLAND, OR 97201	NONE	PC	SUPPORT HEALTHWORKS BASE CAMP	10,000
TILLAMOOK COUNTY WOMEN'S RESOURCE CENTER 1902 2ND STREET TILLAMOOK, OR 97141	NONE	PC	YOUTH VIOLENCE PREVENTION PROGRAM	10,000
TILLAMOOK SCHOOL DISTRICT #9 ED FOUNDATION 2510 FIRST STREET TILLAMOOK, OR 97141	NONE	PC	SUPPORT THE PEER AND TRUANCY MEDIATION PROGRAM	9,900
TREASURE VALLEY CHILDREN'S RELIEF NURSERY 588 WIDAHO AVENUE ONTARIO, OR 97914	NONE	PC	CHILDCARE BUS COSTS	10,000
TRINITY LUTHERAN CHURCH 5520 NE KILLINGSWORTH STREET PORTLAND, OR 97201	NONE	NC	SUPPORT THE FOOD PANTRY	10,000
UNITED METHODIST CHURCHCAMP & RETREAT MINISTRY 1505 SW 18TH AVENUE PORTLAND, OR 97201	NONE	PC	FAMILY CAMP EXPERIENCE	3,000
VOLUNTEERS OF AMERICA 3910 SE STARK PORTLAND, OR 97201	NONE	PC	TO PURCHASE SCHOOL CLOTHES AND VOUCHERS	10,000
WALDPORT HIGH SCHOOL 3000 CRESTLINE DRIVE WALDPORT, OR 97394	NONE	GOV	PURCHASE A 12-PASSENGER VAN	10,000
Total  3a				984,938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALLOWA BAND NEZ PERCE TRAIL INTERPRETIVE CENTER INC 209 EAST 2ND STREET WALLOWA,OR 97885	NONE	PC	ED & INTERPRETIVE NATIVE AM PROGRAMS	7,000
WALLOWA COUNTY LIBRARY 207 NW LOGAN ENTERPRISE,OR 97828	NONE	GOV	SUPPORT THE TRAINING WHEELS PROGRAM	10,000
WHITE BIRD 5620 SW EDGEMONT PLACE PORTLAND,OR 97201	NONE	PC	SUPPORT "THE BLUES IN TAP AND MUSIC"	5,000
WRITE AROUND PORTLAND 133 SW 2ND AVENUE SUITE 304 PORTLAND,OR 97201	NONE	PC	WRITING WORKSHOPS IN WASHINGTON COUNTY	10,000
YACHATS YOUTH & FAMILY ACTIVITIES PROGRAM 441 N HIGHWAY 101 YACHATS,OR 97498	NONE	PC	SUPPORT EARLY CHILDHOOD & FAMILY SUPPORT PROJECT	10,000
YAMHILL COUNTY CASA 638 NE 5TH STREET MCMINNVILLE,OR 97128	NONE	PC	"OPTIMUM OUTCOMES FOR EVERY CHILD"	10,000
YAMHILL COUNTY HISTORICAL SOCIETY 11275 SW DURHAM LANE MCMINNVILLE LAYFAYETTE,OR 97127	NONE	PC	ENTHNOBOTANY RESEARCH PROJECT	2,055
Total  3a				984,938

TY 2014 Accounting Fees Schedule

Name: BRAEMAR CHARITABLE TRUST
HOBART M BIRD CO-TRUSTEE
EIN: 93-6272124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION FEES	5,850	0		5,850

**TY 2014 Investments Corporate
Bonds Schedule**

Name: BRAEMAR CHARITABLE TRUST
HOBART M BIRD CO-TRUSTEE

EIN: 93-6272124

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ANGEL OAK	750,000	727,217
BLACKROCK	1,670,000	1,654,192
HARTFORD TOTAL RETURN	1,675,000	1,612,125
NEUB-BERMAN HIGH INC	815,000	712,268
PIMCO	0	0
TEMPLETON GLOBAL	815,000	689,989

**TY 2014 Investments Corporate
Stock Schedule**

Name: BRAEMAR CHARITABLE TRUST
HOBART M BIRD CO-TRUSTEE
EIN: 93-6272124

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN EMG MKT	1,100,000	799,276
ASTON RIVER ROAD	1,210,000	1,292,162
HARBOR INTL	1,145,000	988,350
IVA INTL STOCK FUND	1,500,000	1,606,102
JOHCM INTL FUND	750,000	1,077,089
KALMAR SMALL CAP	420,338	512,736
RBC BLUEBAY EMG MKT	0	0
THORNBURG DEV	0	0
VANGUARD BOND INDEX BSV	626,555	619,083
VANGUARD INDEX 500	571,729	1,290,418
VULCAN VALUE	2,025,000	1,947,546
WESTWOOD EMG MKT	750,000	618,095
WHG INC OPPTY FUND	1,210,000	1,434,743

TY 2014 Investments - Land Schedule**Name:** BRAEMAR CHARITABLE TRUST

HOBART M BIRD CO-TRUSTEE

EIN: 93-6272124

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	285,000	0	285,000	394,650

TY 2014 Investments - Other Schedule**Name:** BRAEMAR CHARITABLE TRUST

HOBART M BIRD CO-TRUSTEE

EIN: 93-6272124

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIFE INSURANCE POLICIES	AT COST	673,304	726,079

TY 2014 Other Expenses Schedule**Name:** BRAEMAR CHARITABLE TRUST

HOBART M BIRD CO-TRUSTEE

EIN: 93-6272124

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OR DEPT OF JUSTICE FEE	1,135	0		0
INSURANCE PREMIUMS	104,816	104,816		0
RENT, P O BOX	128	0		128
BANK CHARGES	60	0		60
PROPERTY MAINTENANCE	6,066	6,066		0
DUES	750	750		0

TY 2014 Other Income Schedule

Name: BRAEMAR CHARITABLE TRUST
HOBART M BIRD CO-TRUSTEE
EIN: 93-6272124

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	68	0	68

TY 2014 Other Professional Fees Schedule**Name:** BRAEMAR CHARITABLE TRUST

HOBART M BIRD CO-TRUSTEE

EIN: 93-6272124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES	56,983	56,983		0
GRANT ADMINISTRATIVE FEES	122,000	0		122,000

TY 2014 Taxes Schedule**Name:** BRAEMAR CHARITABLE TRUST

HOBART M BIRD CO-TRUSTEE

EIN: 93-6272124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	11,804	11,804		0
PROPERTY TAXES	5,547	5,547		0