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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation
GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

A Employer identification number
86-0710305

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
ONE EAST WASHINGTON STREET 1900

B Telephone number
405-348-8987

City or town, state or province, country, and ZIP or foreign postal code
PHOENIX, AZ 85004-2554

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

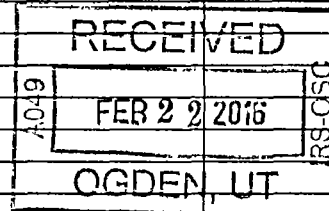
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ **226,574,398.** (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	387.	387.		STATEMENT 1
4 Dividends and interest from securities	3,175,791.	3,175,791.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	712,495.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		712,495.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<32,347.>	<32,347.>		STATEMENT 3
12 Total. Add lines 1 through 11	3,856,326.	3,856,326.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	10,217.	10,217.		10,217.
b Accounting fees STMT 5	1,000.	1,000.		1,000.
c Other professional fees				
17 Interest				
18 Taxes STMT 6	299,562.	299,562.		0.
19 Depreciation and depletion	9,906.	9,906.		
20 Occupancy	3,930.	3,930.		0.
21 Travel, conferences, and meetings	88,218.	88,218.		88,218.
22 Printing and publications				
23 Other expenses STMT 7	3,478,067.	3,299,304.		178,763.
24 Total operating and administrative expenses. Add lines 13 through 23	3,890,900.	3,712,137.		278,198.
25 Contributions, gifts, grants paid	11,332,122.			11,332,122.
26 Total expenses and disbursements. Add lines 24 and 25	15,223,022.	3,712,137.		11,610,320.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<11,366,696.>			
b Net investment income (if negative, enter -0-)		144,189.		
c Adjusted net income (if negative, enter -0-)			N/A	



**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2014)

86-0710305

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	139,986,967.	122,674,340.	122,674,340.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	104,486,967.	108,965,156.	101,156,624.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,974,928.	2,730,549.	2,730,549.
	14 Land, buildings, and equipment: basis ▶ 117,424.			
	Less: accumulated depreciation ▶ 104,539.	19,874.	12,885.	12,885.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	247,468,736.	234,382,930.	226,574,398.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 19)	5,462,560.	3,748,709.	
	23 Total liabilities (add lines 17 through 22)	5,462,560.	3,748,709.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	242,006,176.	230,634,221.	
	30 Total net assets or fund balances	242,006,176.	230,634,221.	
	31 Total liabilities and net assets/fund balances	247,468,736.	234,382,930.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	242,006,176.
2 Enter amount from Part I, line 27a	2	<11,366,696.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	230,639,480.
5 Decreases not included in line 2 (itemize) ▶ NON-DEDUCTIBLE CLUB DUES	5	5,259.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	230,634,221.

Form 990-PF (2014)

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2014)

86-0710305

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			712,495.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			712,495.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	712,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	11,404,795.	240,108,464.	.047499
2012	6,478,696.	234,880,539.	.027583
2011	9,362,595.	216,669,110.	.043211
2010	7,033,463.	195,417,788.	.035992
2009	5,583,938.	174,812,109.	.031943

2 Total of line 1, column (d)	.186228
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	.037246
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	231,670,865.
5 Multiply line 4 by line 3	8,628,813.
6 Enter 1% of net investment income (1% of Part I, line 27b)	1,442.
7 Add lines 5 and 6	8,630,255.
8 Enter qualifying distributions from Part XII, line 4	11,610,320.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2014)

86-0710305 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,442.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,442.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,442.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	140,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	140,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	138,558.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	138,558.	Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	Yes	No
1b		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Form 990-PF (2014)

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

86-0710305

Page 5

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>GLENNFOUNDATION.ORG</u>	13	X	
14 The books are in care of ► <u>COPELAND, HILD & TROTTER, PC</u> Telephone no. ► <u>(405) 348-8987</u> Located at ► <u>PO BOX 2690, EDMOND, OK</u> ZIP+4 ► <u>73083-2690</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Form 990-PF (2014)

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Form 990-PF (2014)

86-0710305

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 15				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2014)

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Form 990-PF (2014)

86-0710305

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KEVIN J. LEE - 415 CENTRAL PARK WEST, APT 7D, NEW YORK, NY 10025-4812	CONSULTING SERVICES	115,680.
JOHN LYTTLE 1521 SINALOA DRIVE, SANTA BARBARA, CA 93108	CONSULTING SERVICES	66,000.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Form 990-PF (2014)

86-0710305 Page 8

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	100,996,150.
b Average of monthly cash balances	1b	129,851,045.
c Fair market value of all other assets	1c	4,351,653.
d Total (add lines 1a, b, and c)	1d	235,198,848.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	235,198,848.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,527,983.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	231,670,865.
6 Minimum investment return. Enter 5% of line 5	6	11,583,543.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	11,583,543.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,442.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,442.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	11,582,101.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	11,582,101.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,582,101.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,610,320.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,610,320.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,442.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,608,878.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2014)

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2014)

86-0710305 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				11,582,101.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			11,326,715.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>11,610,320.</u>			11,326,715.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				283,605.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				11,298,496.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a

- (4) Gross investment income

Form **990-PF** (2014)

Part XV

Supplementary Information (continued)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STATEMENT 21				11,332,122.
Total			► 3a	11,332,122.
b <i>Approved for future payment</i>				
NONE				
Total			► 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 2/5/16 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	RAY COPELAND	<i>Ray Copeland</i>	2-11-16		P00001367
	Firm's name ▶ COPELAND, HILD & TROTTER PC				Firm's EIN ▶ 73-1297294
	Firm's address ▶ 1301 SOUTH BROADWAY, SUITE 200 EDMOND, OK 73034				Phone no. 405-348-8987

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 11 ST CMD			10/01/14	09/30/15
b SEE STATEMENT 11 LT CMD			10/01/13	09/30/15
c SEE STATEMENT 12 ST PARTNERSHIPS			10/01/14	09/30/15
d SEE STATEMENT 12 LT PARTNERSHIPS			10/01/13	09/30/15
e SEE STATEMENT 13 A ST STOCK			10/01/14	09/30/15
f SEE STATEMENT 13 A LT STOCK			10/01/13	09/30/15
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<439,010.>
b			<658,516.>
c			<25,289.>
d			<42,936.>
e			2,260,806.
f			<382,560.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<439,010.>
b			<658,516.>
c			<25,289.>
d			<42,936.>
e			2,260,806.
f			<382,560.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	712,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONTECITO BANK	387.	387.	
TOTAL TO PART I, LINE 3	387.	387.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	3,132,917.	0.	3,132,917.	3,132,917.	
INTEREST INCOME	12,542.	0.	12,542.	12,542.	
PARTNERSHIP					
DIVIDENDS K1'S	24,427.	0.	24,427.	24,427.	
PARTNERSHIP					
INTEREST K1'S	5,905.	0.	5,905.	5,905.	
TOTAL TO PART I, LINE 4	3,175,791.	0.	3,175,791.	3,175,791.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE STATEMENT 20	<32,347.>	<32,347.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<32,347.>	<32,347.>	

FORM 990-PF		LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	10,217.	10,217.		10,217.	
FORM 990-PF, PG 1, LN 16A	10,217.	10,217.		10,217.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,000.	1,000.		1,000.	
FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		1,000.	

FORM 990-PF		TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	19,194.	19,194.		0.	
OTHER TAXES	139,513.	139,513.		0.	
OTHER TAXES	140,855.	140,855.		0.	
FORM 990-PF, PG 1, LN 18	299,562.	299,562.		0.	

FORM 990-PF		OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATEMENT 16	3,478,067.	3,299,304.		178,763.	
FORM 990-PF, PG 1, LN 23	3,478,067.	3,299,304.		178,763.	

FOOTNOTES

STATEMENT

8

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION
GLENN FOUNDATION FOR MEDICAL RESEARCH, INC. IS MAKING THE
DE MINIMIS SAFE HARBOR ELECTION UNDER
REG. SEC. 1.263(A)-1(F)

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS CORP. SECURITIES STMT 17	108,965,156.	101,156,624.
TOTAL TO FORM 990-PF, PART II, LINE 10B	108,965,156.	101,156,624.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - STATEMENT 18	COST	2,730,549.	2,730,549.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,730,549.	2,730,549.

Glenn Foundation
EIN 86-0710305
Commodity Account Summary
10/01/14 TO 9/30/15

Broker	Account	Trader	Open G(L)	Closed Futures G(L)	Open Futures G(L)	Open Options G(L)	Net G(L) Reported	Account Balance as of 9/30/15
ADM	27600	Chad Burtlett	418,466.36	-627,335.33	-185,675.02	-184,687.50	-579,231.49	3,348,830.58
ADM	41795	Megan Bocken	-246,717.95	-1,130,330.76	2,807.52	94,668.00	-1,279,573.19	9,214,223.59
ADM	42060	Paul Glenn	0.00	32,276.52			32,276.52	1,321,066.36
ADM	42096	Ken Robinson	908,531.25	65,163.47	-1,795,680.00		-821,985.28	17,574,096.87
ADM	42263	Matt Brun	-227,263.92	-8,797.50	-58,116.58	31,800.00	-262,378.00	6,118,808.55
ADM	52002	Bruce Barber	0.00	252,636.98	1,300.00	-41,400.00	212,536.98	2,712,536.98
ADM	81413	Tom Rinaudo	-5,709,810.66	10,455,116.41	1,002,849.97	620,600.00	6,368,755.72	29,112,660.21
ADM	94420	Paul Glenn	-492,450.00	-1,895,539.31	-1,013,810.00		-3,401,799.31	26,321,359.77
McVean	71363	Mike Wharton	-297,908.50	323,931.43	-158,891.81	3,637.00	-129,231.88	3,645,547.59
McVean	Non Reg 71363	Mike Wharton	-27,930.00	21,695.69			-6,234.31	0.00
McVean	71364	David Lannin	-9,056.25	-29,225.40		-348.75	-38,630.40	97,531.85
McVean	71365	Mike Duffy	12,110.00	-44,670.64	91.68	-10,668.00	-43,136.96	243,582.36
McVean	71366	Mike Robinson	-103,625.00	76,819.82	-6,833.60		-33,638.78	446,840.56
McVean	71367	David Williams	-34,810.34	229,634.19	-1,765.00		193,058.85	830,381.40
RCG	12006	Brian Threkeld	530,803.27	-449,220.28		-17,200.00	64,382.99	3,391,049.84
RCG	17001	Jennifer Sumi	-58,901.58	-39,017.56	-8,840.00	-393.75	-107,152.89	217,041.92
RCG	33544	Brenden Foley	-68,608.47	19,279.89		12,012.00	-37,316.58	1,259,722.28
RCG	47430	Richard Crow	-30,487.50	-30,135.25	-4,587.50		-65,210.25	470,653.83
RCG	51041	James Fritz	-374,159.15	-788,859.17			-1,163,018.32	9,425,334.86
			-5,811,818.44	6,433,423.20	-2,227,150.34	508,019.00	-1,097,526.58	115,751,269.40
							-1,097,526.58	115,751,269.40

0 • C

0 • C

1,097,526.58 *
439,010.64 -
002
LT (658,515.94) *

STATEMENT 11

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF PART IV, LINE 1C - CAPITAL GAINS (LOSSES) - PARTNERSHIPS

FYE: 09-30-2015

DESCRIPTION	GAIN (LOSS)		TOTAL
	SHORT-TERM	LONG-TERM	
ADIT CAPITAL II	(1,877)	(18,208)	(20,085)
GIBRALTAR PARTN.- 1256	1,569	2,354	3,923
GIBRALTAR PARTNERS LLC	(11,615)	5,468	(6,147)
GREEN ENERGY METALS	(5,554)	(67,627)	(73,181)
NGEN ENABLING	0	454	454
NGEN II LP	0	539	539
PORTOLAN PILOT FUND	(5,374)	37,736	32,362
PORTOLAN PILOT - 1256	(1,032)	(1,548)	(2,580)
WESTERN GAS	0	6	6
UBS JP 32494	(1,406)	(2,110)	(3,516)
	(25,289)	(42,936)	(68,225)
	✓		✓

-68,225

*1231 LT

*1256 40% ST 60% LT

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN: 86-0710305
STOCK GAIN (LOSS) SUMMARY PAGE
FYE 9-30-2015

Stock Account	GAIN (LOSS)
TIBCO Stock	(57,356.08) LT
CSFB 065328	2,099.71 ST
CSFB 065328	(33,748.64) LT
DBAB 065557	57,478.05 ST
DBAB 388629	140,924.42 ST
DBAB 388629	69,514.20 LT
DBAB 874529	2,297,796.87 ST
DBAB 874529	(356,890.16) LT
DBAB 876581	263,171.48 ST
DBAB 876581	(5,688.72) LT
Morgan Stanley 814890187061	(353,607.50) ST
Morgan Stanley 814890187061	(19,669.44) LT
Raymond James 49519053	(232,700.52) ST
Raymond James 49519053	365.77 LT
Raymond James 49533723	27.58 ST
Raymond James 49533723	3,358.03 LT
UBS FINANCIAL JP 57675	45,995.65 ST
UBS FINANCIAL JP 32494 WH	39,172.50 ST
UBS FINANCIAL JP 39221 V3	39,970.92 ST
UBS FINANCIAL JP 39221 V3	3,945.82 LT
UBS JP 39222 V3	(39,523.32) ST
UBS JP 39222 V3	13,608.97 LT
	<u>1,878,245.59</u>
 TOTAL SHORT TERM	 2,260,805.84
TOTAL LONG TERM	<u>(382,560.25)</u>
	<u>1,878,245.59</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
9-30-2015

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	PAUL F. GLENN
NAME (CONT'D)	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D)	SUITE 100
CITY, STATE, ZIP	SANTA BARBARA, CA 93108
TITLE	CHAIRMAN, TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

NAME	MARK R. COLLINS
NAME (CONT'D)	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D)	SUITE 200
CITY, STATE, ZIP	SANTA BARBARA, CA 93108
TITLE	PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	FULL TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

NAME	K. LEONARD JUDSON
NAME (CONT'D)	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D)	SUITE 100
CITY, STATE, ZIP	SANTA BARBARA, CA 93108
TITLE	SECRETARY, EXECUTIVE VICE PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
9-30-2015

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	A. RAY COPELAND
NAME (CONT'D)	
STREET.....	P.O. BOX 2690
STREET (CONT'D)	
CITY, STATE, ZIP	EDMOND, OK 73083
TITLE	ASSISTANT TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

NAME	JACK N. RUDEL
NAME (CONT'D)	
STREET.....	ONE EAST WASHINGTON STREET
STREET (CONT'D)	SUITE 1900
CITY, STATE, ZIP	PHOENIX, AZ 85004-2554
TITLE	DIRECTOR, ASSISTANT SECRETARY
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	REIMBURSEMENT OF REASONABLE EXPENSES

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES

FYE: 09-30-2015

DESCRIPTION	(A) TOTAL OPERATING AND ADMINISTRATIVE EXPENSES	(B) NET INVESTMENT INCOME	(C) DISBURSEMENTS FOR CHARITABLE PURPOSES	
Advertising	1,639		1,639	
Bank charges	100	100		
Books & subscriptions	1,060		1,060	
Consulting	199,040	72,000	127,040	
Dues	2,500		2,500	
Investment Expense	3,095,417	3,095,417		
Internet Data Line	8,610		8,610	
Meals & Entertainment	8,214		8,214	
Mileage Reimbursement	1,147		1,147	
Office Supplies	15,286	7,643	7,643	
Portfolio Deductions	121,788	121,788		
Postage	1,664	832	832	
Repairs and Maintenance	1,392	696	696	
Security System	1,656	828	828	
Telephone	18,554		18,554	
Rounding				
	3,478,067	3,299,304	178,763	3,478,067

GLENN FOUNDATION FOR MEDICAL RESEARCH
EIN: 86-0710305
FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
CSFB 214-065328 LONG STOCK	746,331	6,158,338	5,204,620
DBAB 5XL 874529 SHORT STOCK LONG STOCK Total	(3,509) 604,144 600,635	(414,964) 32,670,244 32,255,280	(304,962) 29,370,880 29,065,918
DBAB 5XL 876581 SHORT STOCK LONG STOCK Totals	(235) 47,000 46,765	(27,533) 3,004,343 2,976,810	(15,650) 2,626,540 2,610,890
DBAB 388629 LONG STOCK	5,536,575	52,529,082	51,452,253

GLENN FOUNDATION FOR MEDICAL RESEARCH
EIN: 86-0710305
FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
DBAB 5KL-065557			
SHORT STOCK	(20,020)	(2,677,033)	(2,720,320)
LONG STOCK	97,500	1,669,932	1,168,195
TOTAL	77,480	(1,007,101)	(1,552,125)
HELD BY FOUNDATION			
LONG STOCK	112,747	1,597,609	129,084
MORGAN STANLEY 814-890187 814-890188 SHORT			
SHORT STOCK	(2,354)	(267,545)	(317,792)
LONG STOCK	101,958	5,504,503	6,257,549
Total	99,604	5,236,958	5,939,757
RAYMOND JAMES 49519053			
LONG STOCK	76,283	1,208,105	1,082,459

GLENN FOUNDATION FOR MEDICAL RESEARCH
EIN: 86-0710305
FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
RAYMOND JAMES 49533723			
LONG STOCK	134,371	1,927,854	1,647,111
UBS 57675			
LONG STOCK	15,929	275,033	183,630
UBS JP 39221 V3			
SHORT STOCK	(116)	(8,747)	(9,839)
LONG STOCK	12,885	794,663	692,064
Total	12,769	785,916	682,225

GLENN FOUNDATION FOR MEDICAL RESEARCH
EIN: 86-0710305
FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
UBS JP 39222 V3 LONG STOCK	23,617	903,365	739,710
UBS JP 32494 SHORT STOCK	(3,530)	(352,886)	(359,290)
LONG STOCK	28,450	722,085	602,529
	24,920	369,199	243,239
TOTAL STOCKS	7,508,026	105,216,448	97,428,771
Add back short stock		(3,748,708)	(3,727,853)
		108,965,156	101,156,624
TOTAL STOCKS	7,508,026	\$108,965,156	\$101,156,624

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS
 FYE: 09-30-2015

DESCRIPTION	ID NUMBER	BOOK VALUE		FAIR MARKET VALUE
		BOY	EOY	
Adit Capital II	42-1674873	267,809	0	0
Davenport Gas	43-1999609	38,844	38,737	38,737
Gilbraltar Partners LLC	57-1137856	252,650	239,055	239,055
Gradient	62-1627822	(38,238)	(40,322)	(40,322)
Green Energy Metals Fund	26-0308422	321,692	499,250	499,250
Katana Fund, LLC	77-0493842	654	0	0
ML Lee Acquisition Fund	13-3426817	165	165	165
Ngen Enabling Tech Fund	77-0569843	116,509	0	0
Ngen II	81-0662704	14,844	14,350	14,350
Portolan Pilot Offshore	N/A	2,000,000	1,979,314	1,979,314
		2,974,928	2,730,549	2,730,549

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
OTHER LIABILITIES
FYE 9/30/2015

Liability	Amount
DB ALEX BROWN 874529	414,964
DB ALEX BROWN 876581	27,533
DB ALEX BROWN 065557	2,677,033
M. STANLEY 890188-3501	267,545
UBS 32494	352,886
UBS 39221	8,747
	<u>3,748,709</u>



GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART I, LINE 11 - OTHER INCOME/(LOSS)
 FYE 9/30/2015

DESCRIPTION		AMOUNT
INCOME (LOSS) FROM PARTNERSHIPS		
ADIT CAPT II	42-1674873	5,243
DAVENPORT BRITISH GAS	43-1999609	(20)
GIBRALTAR PARTNERS	57-1137856	9,554
GRADIENT TECH	62-1627822	(2,080)
GREEN ENERGY METALS FD LP	26-0308422	16,206
KATANA FUND		(654)
NGEN ENABLING	77-0569843	174
NGEN ENABLING	77-0569843	(80,877)
PORTOLAN PILOT FUND	20-1972477	1,685
WESTERN GAS EQUITY PARTNERS	46-0967367	(422)
		(51,191)
OTHER INCOME (LOSS)		
CSFB	214-065328	30
DEUTSCHE BANK	388629	10,134
DEUTSCHE BANK	874529	8,062
UBS JP	57675	618
		18,844
		<u>(32,347)</u>

Contributions Paid					
Fiscal Year Ending 9/30/2015					
Recipient	Address	Purpose of Contribution	Amount	Date	
American Federation For Aging Research	55 West 39th Street 16th Floor, New York, NY 10018	Various Research Grants	2,000,925	VARIOUS	
Alliance for Aging Research	2021 K. Street NW Suite 305 Washington, DC 20006	Various Research Grants	25,000	VARIOUS	
Brown University	Providence, RI 02912	Various Research Grants	60,000	VARIOUS	
Buck Institute	8001 Redwood Blvd Novato, CA 94945	Various Research Grants	82,500	VARIOUS	
FASEB Science Research	9650 Rockville Pike Bethesda, MD 20814-3998	Various Research Grants	10,000	VARIOUS	
Gladstone Institutes	1650 Owens St. San Francisco, CA 94158	Various Research Grants	8,183	VARIOUS	
Gerontological Society of America	1220 L Street NW Suite 901, Washington, DC 20005-4018	Various Research Grants	10,000	VARIOUS	
Gordan Research	512 Liberty Lane West Kingston, RI 02892	Various Research Grants	20,000	VARIOUS	
Harvard Medical School	25 Shattuck Street Boston, MA 02115	Various Research Grants	2,060,000	VARIOUS	
Harvard School of Public Health	25 Shattuck Street Boston, MA 02115	Various Research Grants	60,000	VARIOUS	
MIT	77 Massachusetts Ave Cambridge, MA 02139	Various Research Grants	1,000,000	VARIOUS	
Mass. General Hospital	55 Fruit Street Boston, MA 02114	Various Research Grants	60,000	VARIOUS	
Memorial Sloan Kettering	1275 York Ave. New York, NY 10065	Various Research Grants	60,000	VARIOUS	
Northwestern University	633 Clark St. Evanston, IL 60208	Various Research Grants	60,000	VARIOUS	
Princeton University	P.O. Box 5357 Princeton, NJ 08543-5357	Various Research Grants	600,000	VARIOUS	

Contributions Paid				
Fiscal Year Ending 9/30/2015				
Recipient	Address	Purpose of Contribution	Amount	Date
Rice University	6100 Main Street Houston, TX 77005	Various Research Grants	12,646	VARIOUS
Salk Institute	P.O. Box 85800, San Diego, CA 92186-5800	Various Research Grants	1,005,000	VARIOUS
Sanford Burnham Medical Research Inst.	10901 North Torrey Pines Rd La Jolla, CA 92037	Various Research Grants	65,000	VARIOUS
Stanford University	450 Serra Mall Stanford, CA 94305	Various Research Grants	1,192,000	VARIOUS
St. Jude's	262 Danny Thomas Place Memphis, TN 38105	Various Research Grants	60,000	VARIOUS
University of Alabama	510 20th St # 12 Birmingham, AL 35233	Various Research Grants	60,000	VARIOUS
University of Texas	7703 Floyd Carl Dr. San Antonio, TX 78229	Various Research Grants	10,000	VARIOUS
Univ of Wisconsin	1848 University Ave Madison, WI 53726	Various Research Grants	120,000	VARIOUS
University of Washington	1320 NE Campus Prkwy Seattle, WA 98105	Various Research Grants	240,000	VARIOUS
University of California	1156 High Street	Various Research Grants	1,300,000	VARIOUS
University of Connecticut	263 Farmington Ave. Farmington, CT 06030	Various Research Grants	64,736	VARIOUS
University of Colorado	1800 Grant St. Denver, CO 80203	Various Research Grants	60,000	VARIOUS
University of Michigan	500 S. State St Ann Arbor, MI 48109	Various Research Grants	1,060,000	VARIOUS
University of Penn	Philadelphia, PA 19104	Various Research Grants	60,000	VARIOUS
Grants returned from prior year			(93,868)	
			11,332,122	