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Form 990-PF

## Return of Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation <b>BHUPAT &amp; JYOTI MEHTA FAMILY FOUNDATION</b>		A Employer identification number <b>76-0522455</b>						
Number and street (or P O box number if mail is not delivered to street address) <b>20018 CHATEAU BEND DRIVE</b>		B Telephone number <b>832-295-8702</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>KATY, TX 77450</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 23,163,366.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	3,124,041.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	561,741.	561,741.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	396,473.			
b	Gross sales price for all assets on line 6a	8,676,233.			
7	Capital gain net income (from Part IV, line 2)		396,473.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-3,750.	-3,750.	0.	STATEMENT 2
12	Total. Add lines 1 through 11	4,078,505.	954,464.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	6,250.	3,125.	0.	3,125.
c	Other professional fees STMT 4	89,844.	0.	0.	89,844.
17	Interest				
18	Taxes STMT 5	12,534.	3,393.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	3,643.	0.	0.	3,643.
22	Printing and publications				
23	Other expenses STMT 6	34,581.	33,893.	0.	183.
24	Total operating and administrative expenses. Add lines 13 through 23	146,852.	40,411.	0.	96,795.
25	Contributions, gifts, grants paid	1,141,119.			1,141,109.
26	Total expenses and disbursements. Add lines 24 and 25	1,287,971.	40,411.	0.	1,237,904.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	2,790,534.			
b	Net investment income (if negative, enter -0-)		914,053.		
c	Adjusted net income (if negative, enter -0-)			0.	

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11-24-14

LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		10,947.	10,947.	10,947.
	2	Savings and temporary cash investments		517,135.	304,461.	304,461.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		20,859.	20,859.	
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8	16,495,998.	18,731,381.	20,851,967.	
	c	Investments - corporate bonds STMT 9	104,519.	104,519.	120,074.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 10	1,981,646.	1,932,441.	1,847,323.	
14		Land, buildings, and equipment; basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 11)	10,675.	7,735.	7,735.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,120,920.	21,112,343.	23,163,366.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)	7,574.	0.		
23	Total liabilities (add lines 17 through 22)	7,574.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	19,113,346.	21,112,343.			
30	Total net assets or fund balances	19,113,346.	21,112,343.			
31	Total liabilities and net assets/fund balances	19,120,920.	21,112,343.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,113,346.
2	Enter amount from Part I, line 27a	2	2,790,534.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	21,903,880.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	791,537.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,112,343.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 8,676,233.		8,432,236.	396,473.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			396,473.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	396,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,024,676.	22,570,278.	.045399
2012	913,574.	20,187,705.	.045254
2011	947,975.	18,526,594.	.051168
2010	1,266,957.	19,110,518.	.066296
2009	689,216.	16,562,113.	.041614

2 Total of line 1, column (d)	2	.249731
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049946
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	24,374,569.
5 Multiply line 4 by line 3	5	1,217,412.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,141.
7 Add lines 5 and 6	7	1,226,553.
8 Enter qualifying distributions from Part XII, line 4	8	1,237,904.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,141.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,141.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	9,141.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	30,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	30,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,859.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	20,859.	Refunded
			0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	SEE STATEMENT 13	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MEHTAFAMILYFOUNDATION.ORG		X	
14	The books are in care of ► RAHUL MEHTA Located at ► 20018 CHATEAU BEND DRIVE, KATY, TX	Telephone no. ► 832-295-8702 ZIP+4 ► 77450		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		Yes No	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAHUL B MEHTA	DIRECTOR			
20018 CHATEAU BEND DRIVE				
KATY, TX 77450	1.00	0.	0.	0.
NISHA B MEHTA	DIRECTOR			
20018 CHATEAU BEND DRIVE				
KATY, TX 77450	1.00	0.	0.	0.
DHARMESH MEHTA	DIRECTOR			
20018 CHATEAU BEND DRIVE				
KATY, TX 77450	1.00	0.	0.	0.
JAINESH MEHTA	DIRECTOR			
20018 CHATEAU BEND DRIVE				
KATY, TX 77450	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
<b>Total.</b> Add lines 1 through 3	

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,793,676.
b	Average of monthly cash balances	1b	952,079.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	24,745,755.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,745,755.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	371,186.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,374,569.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,218,728.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,218,728.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,141.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,141.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,209,587.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,209,587.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,209,587.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,237,904.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,237,904.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,141.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,228,763.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,209,587.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,055,372.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,237,904.				
a Applied to 2013, but not more than line 2a			1,055,372.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				182,532.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,027,055.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHMENT 19				1,141,109.
<b>Total</b>			<b>▶ 3a</b>	1,141,109.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2014**

Name of the organization

BHUPAT &amp; JYOTI MEHTA FAMILY FOUNDATION

Employer identification number

76-0522455

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
BHUPAT & JYOTI MEHTA FAMILY FOUNDATION	76-0522455

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAHUL MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	NISHA B. MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 370,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	JAINESH B. MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	VIVIX, LP 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 1,004,041.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
5	RIANT TRUST 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 540,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	SDM 2011 TRUST 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization	Employer identification number
BHUPAT & JYOTI MEHTA FAMILY FOUNDATION	76-0522455

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JINJM 2011 TRUST 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	JEJM 2011 TRUST 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	DHARMESH MEHTA 20018 CHATEAU BEND DRIVE KATY, TX 77450-5149	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

76-0522455

## Part II

[illegible]

Name of organization

Employer identification number

BHUPAT &amp; JYOTI MEHTA FAMILY FOUNDATION

76-0522455

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BHUPAT & JYOTI MEHTA FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A - SHORT TERM		VARIOUS	VARIOUS
b	SEE STATEMENT A - LONG TERM		VARIOUS	VARIOUS
c	SEE STATEMENT B - SHORT TERM		VARIOUS	VARIOUS
d	SEE STATEMENT B - LONG TERM		VARIOUS	VARIOUS
e	SEE STATEMENT C - SHORT TERM COVERED		VARIOUS	VARIOUS
f	SEE STATEMENT C - LONG TERM COVERED		VARIOUS	VARIOUS
g	SEE STATEMENT C - LONG TERM NON-COVERED		VARIOUS	VARIOUS
h	CAPITAL GAIN DISTRIBUTION		VARIOUS	VARIOUS
i	SEC 1256 GAINS-ST (FROM AG DIV CR STRAT)		VARIOUS	VARIOUS
j	SEC 1256 GAINS-LT (FROM AG DIV CR STRAT)		VARIOUS	VARIOUS
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 797,368.		825,000.	-27,632.
b 3,570,456.		3,006,955.	563,501.
c 1,309,588.		1,328,907.	-19,319.
d 2,993,020.		3,266,615.	-273,595.
e 521.		416.	105.
f 3,123.		2,718.	405.
g 2,157.		1,625.	532.
h			151,918.
i			223.
j			335.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-27,632.
b			563,501.
c			-19,319.
d			-273,595.
e			105.
f			405.
g			532.
h			151,918.
i			223.
j			335.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	396,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
AG DIVERSIFIED CREDIT STRATEGIES FUND LP	29,240.	0.	29,240.	29,240.	0.	
AG DIVERSIFIED CREDIT STRATEGIES FUND LP	11.	0.	11.	11.	0.	
CHARLES SCHWAB 65542 DIVIDENDS	120,697.	0.	120,697.	120,697.	0.	
FROST 05530 DIVIDENDS	627.	0.	627.	627.	0.	
TIFF 47118 DIVIDENDS	64,197.	0.	64,197.	64,197.	0.	
UBS HS 19752 DIVIDENDS	140,014.	0.	140,014.	140,014.	0.	
UBS HS 19752 INTEREST	61.	0.	61.	61.	0.	
UBS HS 22724 DIVIDENDS	40,206.	0.	40,206.	40,206.	0.	
UBS HS 22724 INTEREST	6,524.	0.	6,524.	6,524.	0.	
VANGUARD 52754 DIVIDENDS	160,164.	0.	160,164.	160,164.	0.	
TO PART I, LINE 4	561,741.	0.	561,741.	561,741.	0.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
PORTFOLIO INCOME/(LOSS) (FROM AG DIV CR STRATEGIES FD LP)	-3,831.	-3,831.	0.		
SEC 988 GAIN/(LOSS) (FROM AG DIV CR STRAT)	81.	81.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	-3,750.	-3,750.	0.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	6,250.	3,125.	0.	3,125.	
TO FORM 990-PF, PG 1, LN 16B	6,250.	3,125.	0.	3,125.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT AND RECORD KEEPING	89,844.	0.	0.	89,844.	
TO FORM 990-PF, PG 1, LN 16C	89,844.	0.	0.	89,844.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	3,393.	3,393.	0.	0.	
EXCISE TAXES	9,141.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	12,534.	3,393.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES	22,666.	22,666.	0.	0.	
BANK & ADR FEES	449.	449.	0.	0.	
LOAN PROCESSING FEE	183.	0.	0.	183.	
MEALS	1,010.	505.	0.	0.	
MISCELLANEOUS FEE	8.	8.	0.	0.	

INVESTMENT INTEREST EXPENSE (FROM AG DIVERSIFIED CREDIT)	44.	44.	0.	0.
OTHER DEDUCTIONS (FROM AG DIVERSIFIED CREDIT STRATEGIES)	10,221.	10,221.	0.	0.
TO FORM 990-PF, PG 1, LN 23	34,581.	33,893.	0.	183.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
BOOK/TAX BASIS OF CONTRIBUTED SECURITIES	791,537.
TOTAL TO FORM 990-PF, PART III, LINE 5	791,537.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 17	18,711,266.	20,833,954.
SEE STATEMENT 18	20,115.	18,013.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,731,381.	20,851,967.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 17	104,519.	120,074.
TOTAL TO FORM 990-PF, PART II, LINE 10C	104,519.	120,074.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 17	COST	1,932,441.	1,847,323.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,932,441.	1,847,323.

FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST FREE EDUCATION LOANS	10,675.	7,735.	7,735.
TO FORM 990-PF, PART II, LINE 15	10,675.	7,735.	7,735.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 12
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NAME OF CONTRIBUTOR	ADDRESS
RIANT TRUST	20018 CHATEAU BEND DRIVE KATY, TX 77450-5149
SDM 2011 TRUST	20018 CHATEAU BEND DRIVE KATY, TX 77450-5149
JINJM 2011 TRUST	20018 CHATEAU BEND DRIVE KATY, TX 77450-5149
JEJM 2011 TRUST	20018 CHATEAU BEND DRIVE KATY, TN 77450-5149

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT 13
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## EXPLANATION

FORM 990-PF, PART VII-A - DISTRIBUTION TO A DONOR ADVISED FUND

RECIPIENT: VANGUARD CHARITABLE ENDOWMENT PROGRAM  
P.O. BOX 55766  
BOSTON, MA 02205



THE CONTRIBUTION TO THE VANGUARD CHARITABLE ENDOWMENT PROGRAM IS BEING TREATED AS A QUALIFYING DISTRIBUTION. THE CONTRIBUTION ACCOMPLISHES THE PURPOSE DESCRIBED IN 170(C)(2)(B) BECAUSE THE AMOUNTS GIFTED WERE IRREVOCABLY DEDICATED TO CHARITABLE PURPOSES SUBJECT TO THE DOMINION AND CONTROL OF THE VANGUARD CHARITABLE ENDOWMENT PROGRAM, A PUBLIC CHARITY.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 14

## NAME OF MANAGER

RAHUL B MEHTA  
NISHA B MEHTA

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

JANET L GATHRIGHT, US NATIONAL BANK  
2201 MARKET STREET  
GALVESTON, TX 77550

---

TELEPHONE NUMBER

---

409-770-7165

---

FORM AND CONTENT OF APPLICATIONS

---

REQUEST APPLICATION FROM ABOVE

---

ANY SUBMISSION DEADLINES

---

JANUARY 1 THROUGH MARCH 31 OF EACH YEAR

---

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

US CITIZEN  
RESIDENT OF STATE OF TEXAS  
FULL-TIME STUDENT AT AN ACCREDITED UNIVERSITY

## GENERAL EXPLANATION

STATEMENT 16

PART VII-B, LN 1A(3): THE FOUNDATION RECEIVES OFFICE SPACE FREE OF CHARGE FROM NUVISION REALTY, LLC, WHICH IS OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON. IN ADDITION, THE FOUNDATION RECEIVES OFFICE SUPPLIES AND INVESTMENT ADVISORY SERVICES FREE OF CHARGE FROM NUEDGEX, INC., WHICH IS SUBSTANTIALLY OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON.

PART VII-B, LN 1A(4): THE TAXPAYER PAYS NUEDGEX INVESTMENTS, LLC, WHICH IS OWNED BY NUEDGEX, INC., WHICH IS SUBSTANTIALLY OWNED BY RAHUL B. MEHTA, A DISQUALIFIED PERSON, FOR THE FAIR MARKET VALUE OF MANAGEMENT AND ACCOUNTING/RECORDKEEPING SERVICES.

**BHUPAT & JYOTI MEHTA FAMILY FOUNDATION****76-0522455**

	Current Value	Cost Basis
<b>Corporate Bonds</b>		
Eaton Corp	120,074 00	104,519 00
<b>Stocks</b>		
Abbott Laboratories	72,396 00	58,480 74
AbbVie Inc	81,615 00	50,902 05
ACE Ltd	82,720 00	91,081 57
Air Products & Chemicals Inc	63,790 00	65,027 19
Altria Group Inc	299,200 00	68,332 13
American Express Co	118,608 00	102,185 30
Anheuser Busch Cos Onc	53,160 00	61,341 25
Apple Inc	143,390 00	26,585 99
ASML Holding NV ADR	26,394 00	31,324 45
Automatic Data Processing	48,216 00	24,207 52
BlackRock Inc	89,241 00	71,509 24
Canadian Pacific Railway Ltd	43,071 00	35,682 37
Caterpillar Inc	26,144 00	23,989 35
Celgene Corp	43,268 00	49,557 69
Chevron Corp	94,656 00	53,819 10
Cisco Systems Inc	26,250 00	33,005 35
Citigroup Inc	12,402 50	121,780 35
Coca-Cola Co	148,444 00	98,800 19
Comcast Corp Class A	25,596 00	19,482 12
ConocoPhillips	52,756 00	31,747 24
Diageo PLC ADR	53,895 00	58,213 85
DJ Emerging Markets Consumer ETF	162,900 00	164,100 00
DoubleLine Opportunistic Income	1,005,868 65	1,000,000 00
EOG Resources Inc	36,400 00	45,549 85
Estee Lauder Cos Inc Class A	64,544 00	9,374 67
Exxon Mobil Corporation	223,050 00	209,135 35
Facebook Inc	62,930 00	55,310 99
Franklin Resources Inc	27,945 00	30,929 24
Gilead Sciences Inc	43,498 17	35,713 13
Home Depot Inc	69,294 00	24,093 35
Intel Corp	48,224 00	26,912 67
International Business Machines Corp	72,485 00	61,462 28
Ishares S&P US Preferred Stock Index ETF	208,440 00	217,371 00
Johnson & Johnson	74,680 00	40,365 50
JPMorgan Chase & Co	73,164 00	23,010 00
MAF - The Investment Fund for Foundation	2,511,964 97	2,768,937 31
McDonald's Corp	88,677 00	33,009 06
McGraw Hill Financial Inc	69,200 00	30,745 35
Merck & Co Inc	24,695 00	18,001 58
Midcap SPDRS ETF	248,890 00	90,824 50
Nestle SA ADR	127,908 00	41,780 14
News Corp Class A	10,096 00	5,759 90
Novartis AG ADR	45,960 00	51,027 25
Novo Nordisk A/S ADR	94,920 00	71,984 55
Oaktree High Income Convertible Fund	1,008,256 96	1,000,000 00
Oaktree Opportunities Fund X	75,000 00	75,000 00
Occidental Petroleum Corp	112,455 00	111,519 69
Oracle Corporation	36,120 00	43,710 25
PepsiCo Inc	103,730 00	46,552 50
Philip Morris International Inc	261,789 00	120,302 49
Phillips 66	26,894 00	6,388 60
Praxair Inc	50,930 00	28,150 30
Procter & Gamble Co	100,716 00	63,388 30

**BHUPAT & JYOTI MEHTA FAMILY FOUNDATION**
**76-0522455**

	<b>Current Value</b>	<b>Cost Basis</b>
Qualcomm Inc	26,865 00	35,680 20
RBS Capital Fund Trust VII Ser G 6 080%	48,900 00	50,000 00
Roche Holding AG ADR	131,800 00	45,900 00
Royal Dutch Shell PLC ADR Class A	47,390 00	53,548 25
S&P Oil & Gas Equipment & Services ETF	61,287 66	123,609 42
S&P Oil & Gas Exploration & Production E	82,100 00	125,225 00
SABMiller PLC ADR	57,260 00	45,631 57
Sector SPDR Consumer Staples	47,190 00	25,103 00
Sector SPDR Energy	232,560 00	248,026 00
Sector SPDR Health Care	198,690 00	91,609 50
Sector SPDR Technology	79,000 00	98,005 50
SPDR S&P 500 ETF	766,520 00	518,308 50
SPDR S&P Dividend ETF	360,800 00	257,300 00
State Street Corp	40,326 00	46,158 75
Target Corp	78,660 00	30,640 00
Texas Instruments Inc	108,944 00	97,148 90
Time Warner Cable Inc	98,653 50	56,668 56
Total SA ADR	35,768 00	44,687 64
Twenty-First Century Fox Inc Class A	86,336 00	44,530 10
Union Pacific Corp	61,887 00	85,818 95
United Technologies Corp	88,990 00	92,236 04
Vanguard Global Equity Fund	323,134 67	335,155 00
Vanguard High-Yield Corp Fund Adm	335,463 34	329,652 42
Vanguard Mid-Cap ETF	326,676 00	109,605 25
Vanguard REIT ETF	113,280 00	98,526 58
Vanguard Small-Cap ETF	949,960 00	449,876 84
Vanguard Total International Stock Index	2,335,664 00	2,652,445 78
Vanguard Total Stock Mkt ETF	197,440 00	136,420 00
Vanguard Total World Stock Index ETF	4,164,843 00	4,176,400 30
Vanguard Total World Stock Index Fund	132,416 07	149,305 29
Visa Inc	55,728 00	54,305 07
Walgreens Boots Alliance Inc	124,650 00	73,379 35
Wal-Mart Stores Inc	64,840 00	47,356 25
Walt Disney Co	112,420 00	77,966 79
Wells Fargo & Co	25,675 00	27,287 95
Whole Foods Market Inc	25,320 00	21,096 05
Xilinx Inc	29,680 00	29,186 85
	<u>20,833,954 49</u>	<u>18,711,266 49</u>
<b>Other</b>		
AG Diversified Credit Strat Fund	917,513 00	932,441 00
AG Super Fund International Fund	929,810 00	1,000,000 00
	<u>1,847,323 00</u>	<u>1,932,441 00</u>
<b>Total</b>	<u><u>22,801,351 49</u></u>	<u><u>20,748,226 49</u></u>

ACCOUNT NO. G05530 STATEMENT PERIOD: 8/31/15 THRU 9/30/15 PAGE 3

**MEHTA, BHUPAT & JYOTI FDN I/A (B)**

**PORTFOLIO HOLDINGS**

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
<b>CASH &amp; EQUIVALENTS</b>				
<u>CASH BALANCE</u>				
	PRINCIPAL	0.00	0.00	
<u>CASH EQUIVALENT</u>				
18,639.09	INVESCO STIT TREASURY* (INCOME)	18,639.09 1.00	18,639.09 1.00	3.73 0.02
5,017.68	INVESCO STIT TREASURY* (PRINCIPAL)	5,017.68 1.00	5,017.68 1.00	1.00 0.02
		23,656.77	23,656.77	4.73
<b>TOTAL CASH &amp; EQUIVALENTS</b>		<b>23,656.77</b>	<b>23,656.77</b>	<b>4.73</b>

**EQUITIES**

<u>STOCK/OPTIONS</u>				
5.00	ALLSTATE CORP COM*	177.90 35.58	291.20 58.24	6.00 2.06
38.00	ANNALY CAPITAL MGMT INC REIT COM*	400.09 10.53	375.06 9.87	45.60 12.16
31.00	APPLIED MATERIALS INC COM *	520.13 16.78	455.39 14.69	12.40 2.72
3.00	ARCHER DANIELS MIDLAND CO COM	74.98 24.99	124.35 41.45	3.36 2.70
22.00	AT & T INC COM*	535.18 24.33	716.76 32.58	41.36 5.77
31.00	BANK OF AMERICA CORP COM*	1,027.64 33.15	482.98 15.58	6.20 1.28
21.00	BARCLAYS PLC SPONSORED ADR*	891.16 42.44	310.38 14.78	8.69 2.80
4.00	BB&T CORP COM*	126.20 31.55	142.40 35.60	4.32 3.03
17.00	BLACK BOX CORPORATION COM	529.30 31.14	250.58 14.74	7.48 2.99
4.00	BOEING CO COM *	185.74 46.43	523.80 130.95	14.56 2.78
19.00	BP PLC SPONSORED ADR*	769.62 40.51	580.64 30.56	43.32 7.46

ACCOUNT NO. 605530 STATEMENT PERIOD: 8/31/15 THRU 9/30/15 PAGE 4

**MEHTA, BHUPAT & JYOTI FDN I/A (B)**

**PORTFOLIO HOLDINGS**

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
<b>EQUITIES</b>				
7.00	CITIGROUP INC COM*	332.46	347.27	1.40
		47.49	49.61	0.40
7.00	COACH INC COM*	334.20	202.51	9.45
		47.74	28.93	4.67
3.00	DOVER CORP COM *	91.15	171.54	5.04
		30.38	57.18	2.94
37.00	DOW CHEMICAL CO COM *	1,341.38	1,568.80	62.16
		36.25	42.40	3.96
12.00	E M C CORP MASSACHUSETTS COM *	284.72	289.92	5.52
		23.73	24.16	1.90
34.00	ENSCO PLC CL A*	1,344.35	478.72	102.00
		39.54	14.08	21.31
55.00	ERICSSON AMERICAN DEPOSITARY SHS B*	620.33	537.90	16.57
		11.28	9.78	3.08
26.00	GENERAL MOTORS COMPANY COM	850.62	780.52	37.44
		32.72	30.02	4.80
12.00	HONDA MOTOR CO LTD SPONSORED ADR	396.18	358.80	8.47
		33.02	29.90	2.36
4.00	INTL BUSINESS MACHINES CORP COM *	419.70	579.88	20.80
		104.92	144.97	3.59
3.00	JOHNSON CONTROLS INC COM *	82.65	124.08	3.12
		27.55	41.36	2.51
2.00	LINCOLN NATIONAL CORP INDIANA COM	107.24	94.92	1.60
		53.62	47.46	1.69
5.00	MARSH & MCLENNAN COS INC COM*	140.75	261.10	6.20
		28.15	52.22	2.37
4.00	MERCK & CO INC NEW COM*	183.68	197.56	7.20
		45.92	49.39	3.64
6.00	MONSANTO CO NEW COM*	649.13	512.04	12.96
		108.19	85.34	2.53
16.00	MOSAIC COMPANY COM (THE)*	662.62	497.76	17.60
		41.41	31.11	3.54
9.00	NATIONAL-OILWELL VARCO INC COM	537.45	338.85	16.56
		59.72	37.65	4.89
6.00	OCCIDENTAL PETROLEUM CORP COM*	436.28	396.90	18.00
		72.71	66.15	4.54
3.00	QUALCOMM INC COM*	183.75	161.19	5.76
		61.25	53.73	3.57
2.00	QUEST DIAGNOSTICS INC COM	101.10	122.94	3.04
		50.55	61.47	2.47

ACCOUNT NO. G05530 STATEMENT PERIOD: 8/31/15 THRU 9/30/15 PAGE 5

**MEHTA, BHUPAT & JYOTI FDN I/A (B)**

**PORTFOLIO HOLDINGS**

SHARES OR FACE VALUE		TAX COST/ UNIT COST	MKT VALUE/ UNIT PRICE	EST INCOME/ INC RATE(%)
<b>EQUITIES</b>				
3.00	RAYTHEON CO NEW COM*	128.70	327.78	8.04
		42.90	109.26	2.45
7.00	RIO TINTO PLC SPON ADR*	302.69	236.74	13.57
		43.24	33.82	5.73
5.00	ROYAL DUTCH SHELL PLC ADR CL A	320.60	236.95	15.30
		64.12	47.39	6.46
13.00	SANOFI SPONSORED ADR*	637.58	617.11	20.78
		49.04	47.47	3.37
7.00	SCHLUMBERGER LIMITED COM*	547.33	482.79	14.00
		78.19	68.97	2.90
4.00	TARGET CORP COM *	223.08	314.64	8.96
		55.77	78.66	2.85
4.00	TEVA PHARMACEUTICAL INDS LTD ADR*	174.20	225.84	4.67
		43.55	56.46	2.07
6.00	UNION PACIFIC CORP COM*	526.08	530.46	13.20
		87.68	88.41	2.49
7.00	WAL MART STORES INC COM*	348.95	453.88	13.72
		49.85	64.84	3.02
51.00	WESTERN UNION CO COM*	767.23	936.36	31.62
		15.04	18.36	3.38
14.00	WESTROCK COMPANY COM	662.31	720.16	21.00
		47.31	51.44	2.92
18.00	XL GROUP PLC	1,138.88	653.76	10.08
		63.27	36.32	1.54
		20,115.31	18,013.21	729.12
<b>TOTAL EQUITIES</b>		<b>20,115.31</b>	<b>18,013.21</b>	<b>729.12</b>

**OTHER ASSETS**

OTHER ASSETS

7,735.00	MEHTA OUTSTANDING STUDENT LOANS	7,735.00	7,735.00	0.00
		1.00	100.00	0.00
<b>TOTAL OTHER ASSETS</b>		<b>7,735.00</b>	<b>7,735.00</b>	<b>0.00</b>

<b>TOTAL PORTFOLIO</b>		<b>51,507.08</b>	<b>49,404.98</b>	<b>733.85</b>
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## BHUPAT &amp; JYOTI MEHTA FAMILY FOUNDATION

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Vanguard Chantable Endowment Fund PO Box 55766 Boston, MA 02205-5766	Unrelated 501 (c) (3)	PC	General Donation	\$ 1,060,000 00
Manav Sadhna 1916 Pastoral Lane Hanover Park, IL 60133-6744	Unrelated 501 (c) (3)	PC	General Donation	\$ 28,000 00
The Kinkaid School 201 Kinkaid School Drive Houston, TX 77024	Unrelated 501 (c) (3)	PC	General Donation	\$ 20,000 00
Ronald McDonald House Houston 1907 Holcombe Boulevard Houston, TX 77030-4123	Unrelated 501 (c) (3)	PC	General Donation	\$ 11 000 00
CT Bauer College of Business University of Houston 5000 Gulf Freeway Building 1, Suite 257 Houston, TX 77204	Unrelated 501 (c) (3)	PC	General Donation	\$ 10 000 00
Federation of Jain Associations in North America 2960 Mother Well Court Oak Hill, Virginia 20171-4066	Unrelated 501 (c) (3)	PC	General Donation	\$ 2,500 00
UT Health Science Center at Houston 7000 Fannin Suite Suite 1200 Houston, TX 77030	Unrelated 501 (c) (3)	PC	General Donation	\$ 2,500 00
Federation of JAIN Associations in North America 73 Beebe Street Staten Island NY 10301-4501	Unrelated 501 (c) (3)	PC	General Donation	\$ 1,992 00
The International Cultural Exchange 11302 Encston Drive Houston, TX 77070-1345	Unrelated 501 (c) (3)	PC	General Donation	\$ 1,550 00
Christ Clinic Katy 5504 1st Street Katy, TX 77493	Unrelated 501 (c) (3)	PC	General Donation	\$ 1 250 00
The University of Texas MD Anderson Cancer Center 1515 Holcombe Boulevard, Unit 452 Houston, TX 77030-4000	Unrelated 501 (c) (3)	PC	General Donation	\$ 1,000 00
Philanthropy Roundtable 1730 M Street NW Suite 601 Washington, DC 20036	Unrelated 501 (c) (3)	PC	General Donation	\$ 500 00
Dasra 1600 Highway 6 South, Suite 150 Sugar Land, TX 77478-4924	Unrelated 501 (c) (3)	PC	General Donation	\$ 500 00
Bo s Place 10050 Buffalo Speedway Houston TX 77054	Unrelated 501 (c) (3)	PC	General Donation	\$ 316 76

\$ 1 141 108 76

**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

**MEHTA FAMILY FOUNDATION**

**Realized Gains and Losses**

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
419752	California Resources Corp	11/09/2005	03/09/2015	240.000	1,633.10	809.75		823.35	823.35
419752	California Resources Corp	02/10/2010	03/09/2015	40.000	272.18	273.01		-0.83	-0.83
419752	California Resources Corp	12/27/2011	03/09/2015	40.000	272.18	336.20		-64.02	-64.02
				320.000	2,177.46	1,418.96		758.50	758.50
419752	CDK Global Inc	11/08/2006	11/06/2014	166.667	5,953.64	2,743.74		3,209.90	3,209.90
419752	CDK Global Inc	04/13/2012	11/06/2014	33.333	1,190.71	695.06		495.65	495.65
				200.000	7,144.35	3,438.80		3,705.55	3,705.55
042352754	DoubleLine Total Return Bond I	11/23/2010	05/26/2015	948.254	10,430.79	10,620.44		-189.65	-189.65
042352754	DoubleLine Total Return Bond I	01/27/2011	05/26/2015	22,603.978	248,643.76	250,000.00		-1,356.24	-1,356.24
				23,552.232	259,074.55	260,620.44		-1,545.89	-1,545.89
419752	Freeport-McMoRan Inc	05/12/2008	03/09/2015	600.000	11,698.01	34,097.74		-22,399.73	-22,399.73
419752	Freeport-McMoRan Inc	09/27/2010	03/09/2015	200.000	3,899.34	8,659.24		-4,759.90	-4,759.90
419752	Freeport-McMoRan Inc	05/10/2011	03/09/2015	200.000	3,899.34	10,340.84		-6,441.50	-6,441.50
				1,000.000	19,496.69	53,097.82		-33,601.13	-33,601.13
419752	General Electric Co	12/31/1996	03/09/2015	2,600.000	65,981.53	44,741.67		21,239.86	21,239.86
419752	Intel Corp	12/31/1996	02/20/2015	800.000	27,390.52	11,428.00		15,962.52	15,962.52
419752	Intel Corp	12/31/1996	02/20/2015	800.000	27,390.52	11,505.00		15,885.52	15,885.52
419752	Intel Corp	12/31/1996	02/20/2015	800.000	27,390.52	13,456.33		13,934.19	13,934.19
419752	Intel Corp	12/31/1996	02/20/2015	1,600.000	54,781.06	32,336.00		22,445.06	22,445.06
				4,000.000	136,952.62	68,725.33		68,227.29	68,227.29
042352754	Ishares MSCI All Country Asia Ex-Japan E	11/30/2010	11/10/2014	2,700.000	168,368.28	164,538.00		3,830.28	3,830.28
042352754	Ishares S&P Latin America 40 ETF	12/01/2010	11/11/2014	3,000.000	104,937.68	156,239.70		-51,302.02	-51,302.02
042352754	Ishares S&P US Preferred Stock Index ETF	12/21/2012	05/27/2015	2,500.000	99,598.16	99,050.00		548.16	548.16
042352754	Ishares S&P US Preferred Stock Index ETF	01/16/2013	05/27/2015	1,300.000	51,791.05	52,195.00		-403.95	-403.95
				3,800.000	151,389.21	151,245.00		144.21	144.21
419752	Johnson & Johnson	06/01/2000	02/13/2015	400.000	39,568.73	17,667.50		21,901.23	21,901.23

**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

**MEHTA FAMILY FOUNDATION**

**Realized Gains and Losses**

account number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
M19752	Johnson & Johnson	10/02/2000	02/13/2015	400,000 800,000	39,568.72 79,137.45	18,605.00 36,272.50		20,963.72 42,864.95	20,963.72 42,864.95
V19752	Kinder Morgan Inc	05/10/2011	09/30/2015	1,500,000	40,085.11	42,809.85	-2,724.74	-2,724.74	-2,724.74
V19752	Kraft Foods Group Inc	12/02/1997	02/13/2015	592,666	37,971.68	9,377.38	28,594.30	28,594.30	28,594.30
V19752	Kraft Foods Group Inc	05/22/2000	02/13/2015	692,000	44,335.94	6,875.88	37,460.06	37,460.06	37,460.06
V19752	Kraft Foods Group Inc	10/04/2001	02/13/2015	230,666	14,778.60	4,036.43	10,742.17	10,742.17	10,742.17
V19752	Kraft Foods Group Inc	12/27/2001	02/13/2015	34,666	2,221.03	585.83	1,635.20	1,635.20	1,635.20
V19752	Kraft Foods Group Inc	12/18/2002	02/13/2015	692,002	44,336.07	10,404.83	33,931.24	33,931.24	33,931.24
V19752	Kraft Foods Group Inc	08/21/2006	02/13/2015	161,334	10,336.55	4,887.15	5,449.40	5,449.40	5,449.40
V19752	Kraft Foods Group Inc	09/27/2010	02/13/2015	166,666	10,678.17	5,588.75	5,089.42	5,089.42	5,089.42
				2,570,000	164,658.04	41,756.25	122,901.79	122,901.79	122,901.79
V19752	McDonald's Corp	11/17/1997	02/20/2015	700,000	65,582.78	16,283.75	49,299.03	49,299.03	49,299.03
V19752	McDonald's Corp	12/02/1997	02/20/2015	800,000	74,951.74	19,435.00	55,516.74	55,516.74	55,516.74
V19752	McDonald's Corp	06/01/2000	02/20/2015	200,000	18,737.94	7,105.00	11,632.94	11,632.94	11,632.94
				1,700,000	159,272.46	42,823.75	116,448.71	116,448.71	116,448.71
V19752	Merck & Co Inc	12/31/1996	02/20/2015	700,000	40,314.64	27,073.15	13,241.49	13,241.49	13,241.49
V19752	Mondelez International Inc Class A	12/02/1997	02/13/2015	1,778,000	64,898.15	17,470.48	47,427.67	47,427.67	47,427.67
V19752	Mondelez International Inc Class A	05/22/2000	02/13/2015	2,076,000	75,775.34	12,810.07	62,965.27	62,965.27	62,965.27
V19752	Mondelez International Inc Class A	10/04/2001	02/13/2015	692,000	25,258.45	7,520.05	17,738.40	17,738.40	17,738.40
V19752	Mondelez International Inc Class A	12/27/2001	02/13/2015	104,000	3,796.07	1,091.43	2,704.64	2,704.64	2,704.64
V19752	Mondelez International Inc Class A	12/18/2002	02/13/2015	2,076,000	75,775.33	19,384.67	56,390.66	56,390.66	56,390.66
V19752	Mondelez International Inc Class A	08/21/2006	02/13/2015	484,000	17,666.31	9,108.15	8,558.16	8,558.16	8,558.16
V19752	Mondelez International Inc Class A	09/27/2010	02/13/2015	500,000	18,250.32	10,415.69	7,834.63	7,834.63	7,834.63
				7,710,000	281,419.97	77,800.54	203,619.43	203,619.43	203,619.43
V19752	Philip Morris International Inc	11/22/1995	02/20/2015	1,650,000	136,089.52	26,171.82	109,917.70	109,917.70	109,917.70
V19752	Philip Morris International Inc	03/28/1996	02/20/2015	50,000	4,123.92	774.34	3,349.58	3,349.58	3,349.58
				1,700,000	140,213.44	26,946.16	113,267.28	113,267.28	113,267.28
V19752	Phillips 66	06/03/2004	02/20/2015	200,000	15,251.99	3,621.86	11,630.13	11,630.13	11,630.13
042352754	PIMCO All Asset All Authority Inst Fund	03/22/2012	05/26/2015	18,885.741	174,881.96	200,000.00	-25,118.04	-25,118.04	-25,118.04
042352754	PIMCO All Asset All Authority Inst Fund	10/16/2012	05/26/2015	8,888.889	82,311.11	100,000.00	-17,688.89	-17,688.89	-17,688.89

**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

MEHTA FAMILY FOUNDATION

**Realized Gains and Losses**

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
042352754	PIMCO All Asset All Authority Inst Fund	12/21/2012	05/26/2015	8,710.801	80,662.02	100,000.00		-19,337.98	-19,337.98
				36,485.431	337,855.09	400,000.00		-62,144.91	-62,144.91
042352754	PIMCO Commodity Real Return Strategies	10/16/2012	04/06/2015	14,285.714	62,714.28	100,000.00		-37,285.72	-37,285.72
042352754	SPDR S&P Dividend ETF	11/30/2010	11/10/2014	5,000.000	399,491.67	253,800.00		145,691.67	145,691.67
042352754	Vanguard Convertible Securities Fund	12/19/2012	02/25/2015	4,646.238	61,005.10	61,237.42		-232.32	-232.32
042352754	Vanguard Convertible Securities Fund	12/21/2012	02/25/2015	7,593.014	99,696.27	100,000.00		-303.73	-303.73
042352754	Vanguard Convertible Securities Fund	02/27/2014	02/25/2015	24,544.180	322,265.09	350,000.00	-27,734.91		-27,734.91
				36,783.432	482,966.46	511,237.42	-27,734.91	-536.05	-28,270.96
042352754	Vanguard Emerging Markets ETF	11/29/2010	11/11/2014	4,000.000	167,316.30	181,480.00		-14,163.70	-14,163.70
042352754	Vanguard Emerging Markets ETF	11/29/2010	11/12/2014	400.000	16,719.63	18,148.00		-1,428.37	-1,428.37
042352754	Vanguard Emerging Markets ETF	11/30/2010	11/12/2014	3,600.000	150,476.67	164,016.00		-13,539.33	-13,539.33
				4,000.000	167,196.30	182,164.00		-14,967.70	-14,967.70
				8,000.000	334,512.60	363,644.00		-29,131.40	-29,131.40
042352754	Vanguard High-Yield Corp Fund Adm	07/12/2010	05/26/2015	58,139.535	350,000.00	319,186.05		30,813.95	30,813.95
042352754	Vanguard Intern-Term Investment Grade F	06/24/2015	09/23/2015	10,266.940	100,102.67	100,000.00	102.67		102.67
042352754	Vanguard Precious Metals and Mining Fun	03/09/2012	04/06/2015	9,606.148	86,551.40	200,000.00		-113,448.60	-113,448.60
042352754	Vanguard Precious Metals and Mining Fun	03/21/2012	04/06/2015	148.855	1,341.18	2,881.84		-1,540.66	-1,540.66
042352754	Vanguard Precious Metals and Mining Fun	03/21/2012	04/06/2015	156.794	1,412.71	3,035.54		-1,622.83	-1,622.83
				9,911.797	89,305.29	205,917.38		-116,612.09	-116,612.09
042352754	Vanguard ST Invest Grade Corporate Bond	01/14/2015	02/25/2015	30,345.472	325,000.01	325,000.00	0.01		0.01
042352754	Vanguard ST Invest Grade Corporate Bond	06/24/2015	07/07/2015	2,340.824	25,000.00	24,953.18	46.82		46.82

**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

MEHTA FAMILY FOUNDATION

**Realized Gains and Losses**

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
042352754	Vanguard ST Invest Grade Corporate Bond	06/24/2015	09/23/2015	2,349,608	24,999.83	25,046.82	-46.99		-46.99
				35,035,904	374,999.84	375,000.00	-0.16		-0.16
	Short Term Gains				797,367.60	825,000.00	-27,632.40		
	Total Long Gains				3,570,455.77	3,006,954.63		563,501.14	
	Total (Sales)				4,367,823.37 ✓	3,831,954.63	-27,632.40	563,501.14	535,868.74

**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

**MEHTA FAMILY FOUNDATION**

**Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts**

account number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	800.000	50,101.19	58,366.40		-8,265.21	-8,265.21
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	200.000	12,525.29	14,591.60		-2,066.31	-2,066.31
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	300.000	18,787.94	21,887.40		-3,099.46	-3,099.46
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	429.000	26,866.77	31,298.98		-4,432.21	-4,432.21
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	15.000	939.40	1,094.37		-154.97	-154.97
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	700.000	43,838.54	51,070.60		-7,232.06	-7,232.06
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	18.000	1,127.28	1,313.24		-185.96	-185.96
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	920.000	57,616.36	67,121.36		-9,505.00	-9,505.00
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	100.000	6,270.65	7,295.80		-1,025.15	-1,025.15
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	300.000	18,811.94	21,887.40		-3,075.46	-3,075.46
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	800.000	50,165.19	58,366.40		-8,201.21	-8,201.21
665542	Ishares MSCI EAFE ETF	02/04/2008	10/30/2014	1,418.000	88,917.79	103,454.45		-14,536.66	-14,536.66
665542	Ishares MSCI EAFE ETF	02/15/2008	10/30/2014	682.000	42,765.81	48,114.76		-5,348.95	-5,348.95
				2,100.000	131,683.60	151,569.21		-19,885.61	-19,885.61
665542	Ishares MSCI EAFE ETF	02/15/2008	10/30/2014	800.000	50,101.19	56,439.60		-6,338.41	-6,338.41
665542	Ishares MSCI EAFE ETF	02/15/2008	10/30/2014	18.000	1,127.28	1,269.89		-142.61	-142.61
665542	Ishares MSCI EAFE ETF	02/15/2008	10/30/2014	800.000	50,165.19	56,439.60		-6,274.41	-6,274.41
665542	Ishares MSCI EAFE ETF	02/15/2008	10/30/2014	100.000	6,270.65	7,054.95		-784.30	-784.30
665542	Ishares MSCI EAFE ETF	02/15/2008	10/31/2014	100.000	6,377.65	7,054.95		-677.30	-677.30
665542	Ishares MSCI EAFE ETF	02/15/2008	10/31/2014	2,800.000	178,574.08	197,538.60		-18,964.52	-18,964.52

**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

**MEHTA FAMILY FOUNDATION**

**Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts**

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
665542	Ishares MSCI EAFE ETF	02/15/2008	10/31/2014	1,300,000	82,909.40	91,714.35		-8,804.95	-8,804.95
				12,600,000	794,259.59	903,374.70		-109,115.11	-109,115.11
665542	Ishares MSCI EAFE Growth ETF	10/08/2007	10/31/2014	1,600,000	109,081.82	128,412.64		-19,330.82	-19,330.82
665542	Ishares MSCI EAFE Growth ETF	10/08/2007	10/31/2014	300,000	20,452.84	24,077.37		-3,624.53	-3,624.53
665542	Ishares MSCI EAFE Growth ETF	10/08/2007	10/31/2014	1,900,000	129,534.67	152,490.01		-22,955.34	-22,955.34
665542	Ishares MSCI EAFE Growth ETF	10/08/2007	11/03/2014	3,700,000	250,734.51	296,954.23		-46,219.72	-46,219.72
				7,500,000	509,803.84	601,934.25		-92,130.41	-92,130.41
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	25,000	1,330.91	1,982.53		-651.62	-651.62
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	5,000	266.18	396.51		-130.33	-130.33
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	425,000	22,625.50	33,703.05		-11,077.55	-11,077.55
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	495,000	26,352.05	39,254.14		-12,902.09	-12,902.09
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	925,000	49,243.73	73,353.70		-24,109.97	-24,109.97
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	1,900,000	101,149.29	150,672.47		-49,523.18	-49,523.18
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/04/2014	25,000	1,330.91	1,982.53		-651.62	-651.62
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/11/2014	100,000	5,361.64	7,930.13		-2,568.49	-2,568.49
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/11/2014	300,000	16,084.93	23,790.39		-7,705.46	-7,705.46
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/11/2014	110,000	5,897.81	8,723.14		-2,825.33	-2,825.33
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/11/2014	1,284,000	68,843.62	101,822.87		-32,979.25	-32,979.25
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/11/2014	97,000	5,200.80	7,692.23		-2,491.43	-2,491.43
665542	Ishares MSCI EAFE Value ETF	10/08/2007	11/11/2014	58,000	3,109.75	4,599.48		-1,489.73	-1,489.73

## From 10/01/2014 to 09/30/2015

### Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

## STATEMENT B



**Realized Gains and Losses**  
From 10/01/2014 to 09/30/2015

**MEHTA FAMILY FOUNDATION**

**Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts**

account number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
665542	Midcap SPDRS ETF	03/28/2002	11/07/2014	900 000	234,175.77	89,588.25		144,587.52	144,587.52
				1,000,000	260,195.29	99,542.50		160,652.79	160,652.79
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	98 000	4,089.32	5,309.74		-1,220.42	-1,220.42
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	2,398 000	100,063.26	129,926.04		-29,862.78	-29,862.78
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	1,000 000	41,727.80	54,181.00		-12,453.20	-12,453.20
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	400 000	16,691.12	21,672.40		-4,981.28	-4,981.28
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	300 000	12,518.34	16,254.30		-3,735.96	-3,735.96
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	1,300 000	54,246.14	70,435.30		-16,189.16	-16,189.16
665542	Vanguard Emerging Markets ETF	10/08/2007	11/06/2014	104 000	4,339.69	5,634.82		-1,295.13	-1,295.13
665542	Vanguard Emerging Markets ETF	02/04/2008	11/06/2014	396 000	16,524.21	19,235.40		-2,711.19	-2,711.19
				500 000	20,863.90	24,870.22		-4,006.32	-4,006.32
665542	Vanguard Emerging Markets ETF	02/04/2008	11/06/2014	604 000	25,203.59	29,338.85		-4,135.26	-4,135.26
665542	Vanguard Emerging Markets ETF	02/04/2008	11/06/2014	400 000	16,691.12	19,429.70		-2,738.58	-2,738.58
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	100 000	4,182.78	4,857.43		-674.65	-674.65
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	100 000	4,182.78	4,857.42		-674.64	-674.64
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	200 000	8,365.56	9,714.85		-1,349.29	-1,349.29
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	100 000	4,182.78	4,857.43		-674.65	-674.65
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	558 000	23,339.91	27,104.43		-3,764.52	-3,764.52
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	595 000	24,887.54	28,901.68		-4,014.14	-4,014.14
665542	Vanguard Emerging Markets ETF	02/04/2008	11/11/2014	947 000	39,610.92	45,999.81		-6,388.89	-6,388.89
665542	Vanguard Emerging Markets ETF	02/15/2008	11/11/2014	253 000	10,582.44	12,126.29		-1,543.85	-1,543.85
				1,200 000	50,193.36	58,126.10		-7,932.74	-7,932.74

## Realized Gains and Losses

From 10/01/2014 to 09/30/2015

## MEHTA FAMILY FOUNDATION

## Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
665542	Vanguard Emerging Markets ETF	02/15/2008	11/11/2014	647,000	27,062.58	31,010.71	-3,948.13	-3,948.13	-3,948.13
665542	Vanguard Emerging Markets ETF	02/15/2008	11/11/2014	3,476,000	145,393.43	166,604.68	-21,211.25	-21,211.25	-21,211.25
665542	Vanguard Emerging Markets ETF	02/15/2008	11/11/2014	24,000	1,003.87	1,150.32	-146.45	-146.45	-146.45
				14,000,000	584,889.18	708,602.60	-123,713.42	-123,713.42	-123,713.42
665542	Vanguard FTSE Europe Index ETF	11/21/2013	11/05/2014	1,963,000	105,112.43	111,033.34	-5,920.91	-5,920.91	-5,920.91
665542	Vanguard FTSE Europe Index ETF	11/21/2013	11/05/2014	100,000	5,354.68	5,656.31	-301.63	-301.63	-301.63
665542	Vanguard FTSE Europe Index ETF	11/21/2013	11/05/2014	237,000	12,690.60	13,405.45	-714.85	-714.85	-714.85
665542	Vanguard FTSE Europe Index ETF	11/21/2013	11/05/2014	600,000	32,128.10	33,937.85	-1,809.75	-1,809.75	-1,809.75
665542	Vanguard FTSE Europe Index ETF	11/25/2013	11/05/2014	4,000	214.19	227.41	-13.22	-13.22	-13.22
665542	Vanguard FTSE Europe Index ETF	11/25/2013	11/05/2014	400,000	21,418.73	22,741.23	-1,322.50	-1,322.50	-1,322.50
665542	Vanguard FTSE Europe Index ETF	11/25/2013	11/05/2014	439,000	23,507.06	24,958.50	-1,451.44	-1,451.44	-1,451.44
665542	Vanguard FTSE Europe Index ETF	11/25/2013	11/05/2014	757,000	40,534.94	43,037.79	-2,502.85	-2,502.85	-2,502.85
				2,200,000	117,803.02	124,902.78	-7,099.76	-7,099.76	-7,099.76
665542	Vanguard FTSE Europe Index ETF	11/25/2013	11/07/2014	1,300,000	69,292.52	73,909.02	-4,616.50	-4,616.50	-4,616.50
				5,800,000	310,253.25	328,906.90	-18,653.65	-18,653.65	-18,653.65
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	1,000	80.31	80.05	0.26	0.26	0.26
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	67,000	5,380.47	5,363.55	16.92	16.92	16.92
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	87,000	6,986.58	6,964.61	21.97	21.97	21.97
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	74,000	5,942.61	5,923.92	18.69	18.69	18.69
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	13,000	1,043.97	1,040.69	3.28	3.28	3.28
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	58,000	4,657.72	4,643.08	14.64	14.64	14.64
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	1,200,000	96,366.64	96,063.58	303.06	303.06	303.06

## Realized Gains and Losses

From 10/01/2014 to 09/30/2015

## MEHTA FAMILY FOUNDATION

## Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
665542	Vanguard Short-Term Bond ETF	01/21/2014	09/22/2015	1,500,000	120,458.31	120,079.47		378.84	378.84
				2,758,000	221,482.67	220,786.13		696.54	696.54
				3,000,000	240,916.61	240,158.95		757.66	757.66
665542	Vanguard Small-Cap ETF	02/04/2008	11/07/2014	79,000	9,150.74	5,126.30		4,024.44	4,024.44
665542	Vanguard Small-Cap ETF	02/04/2008	11/07/2014	100,000	11,583.21	6,488.99		5,094.22	5,094.22
665542	Vanguard Small-Cap ETF	02/04/2008	11/07/2014	50,000	5,791.61	3,244.50		2,547.11	2,547.11
665542	Vanguard Small-Cap ETF	02/04/2008	11/07/2014	603,000	69,846.81	39,128.61		30,718.20	30,718.20
665542	Vanguard Small-Cap ETF	02/04/2008	11/07/2014	818,000	94,750.72	53,079.94		41,670.78	41,670.78
665542	Vanguard Small-Cap ETF	02/04/2008	11/07/2014	50,000	5,791.61	3,244.49		2,547.12	2,547.12
				1,700,000	196,914.70	110,312.83		86,601.87	86,601.87
665542	Vanguard ST Invest Grade Corporate Bond	02/04/2014	10/29/2014	23,299.161	249,950.05	250,257.99	-307.94		-307.94
665542	Vanguard ST Invest Grade Corporate Bond	02/04/2014	02/02/2015	23,251.123	249,467.92	249,742.01	-274.09		-274.09
665542	Vanguard ST Invest Grade Corporate Bond	01/15/2015	02/02/2015	46,593.667	499,916.73	500,000.00	-83.27		-83.27
				69,844.790	749,384.65	749,742.01	-357.36		-357.36
				93,143.951	999,334.70	1,000,000.00	-665.30		-665.30
	Short Term Gains				1,309,587.95	1,328,906.90	-19,318.95		
	Total Long Gains				2,993,020.30	3,266,615.71		-273,595.41	
	Total (Sales)				4,302,608.25	4,595,522.61	-19,318.95	-273,595.41	-292,914.36

MEHTA FAMILY FOUNDATION

COVERED/NON-COVERED LONG TERM TRANSACTIONS

TAX YEAR ENDING 9/30/2015

FROST BANK

NON-CONVERED LONG TERM TRANSACTIONS	PROCEEDS	COST	GAIN/(LOSS)
	135.68	112.48	23.20
	215.87	264.35	(48.48)
	114.00	140.83	(26.83)
	211.92	108.40	103.52
	125.20	72.53	52.67
	291.11	99.97	191.14
	107.25	154.51	(47.26)
	170.25	208.55	(38.30)
	306.08	156.67	149.41
	108.00	56.10	51.90
	169.50	98.30	71.20
	201.81	151.82	49.99
	<u>2,156.67</u>	<u>1,624.51</u>	<u>532.16</u>
COVERED SHORT TERM TRANSACTIONS	<u>521.45</u>	<u>416.81</u>	<u>104.64</u>
CONVERED LONG TERM TRANSACTIONS	3,122.54	2,717.95	404.59

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FROM 10/01/2014  
TO 09/30/2015

FROST BANK TRUSTEE  
STATEMENT OF CAPITAL GAINS AND LOSSES  
MEHTA, BHUPAT & JYOTI FDH I/A (B)

TRUST YEAR ENDING 09/30/2015

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TAX PREPARER 293  
TRUST ADMINISTRATOR 47  
INVESTMENT OFFICER 102

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
2 0000 ALLSTATE CORP COM - 020002101 - MINOR = 42								
SOLD		11/21/2014	135.68					
ACQ	1 0000	07/23/2007	67.84	57.78	10.06	0.00	LT	Y
	1 0000	09/04/2007	67.84	54.70	13.14	0.00	LT	Y
19 0000 ANNALY CAPITAL MGMT INC REIT COM* - 035710409 - MINOR = 42								
SOLD		12/11/2014	215.87					
ACQ	5.0000	03/08/2007	56.81	67.14	-10.33	0.00	LT	Y
	7 0000	06/21/2007	79.53	98.63	-19.10	0.00	LT	Y
	7 0000	06/25/2007	79.53	98.58	-19.05	0.00	LT	Y
***FOUND UPDATE*** 02/21/15								
19.0000 ANNALY CAPITAL MGMT INC REIT COM* - 035710409 - MINOR = 42								
SOLD		12/11/2014	216.60					
ACQ	10 0000	06/25/2007	114.00	140.83	-26.83	0.00	LT	Y
	9 0000	07/03/2013	102.60	107.91	-5.31	0.00	LT	Y
***FOUND UPDATE*** 02/21/15								
4.0000 ARCHER DANIELS MIDLAND CO COM - 039483102 - MINOR = 42								
SOLD		11/21/2014	211.92					
ACQ	3 0000	05/03/2010	158.94	83.40	75.54	0.00	LT	Y
	1.0000	05/06/2010	52.98	25.00	27.98	0.00	LT	Y
3.0000 BAKER HUGHES INC COM* - 057224107 - MINOR = 42								
SOLD		11/14/2014	185.10					
ACQ	3.0000	03/22/2012	185.10	131.67	53.43	0.00	LT	
7.0000 BAKER HUGHES INC COM* - 057224107 - MINOR = 42								
SOLD		12/12/2014	384.65					
ACQ	1 0000	03/22/2012	54.95	43.89	11.06	0.00	LT	
	6 0000	06/11/2012	329.70	232.80	96.90	0.00	LT	
1.0000 BECTON DICKINSON & CO COM* - 075887109 - MINOR = 42								
SOLD		10/06/2014	125.20					
ACQ	1 0000	05/20/2010	125.20	72.53	52.67	0.00	LT	Y
2.0000 BOEING CO COM* - 097023105 - MINOR = 42								
SOLD		01/29/2015	291.11					
ACQ	2 0000	10/06/2008	291.11	99.97	191.14	0.00	LT	Y
4000 CALIFORNIA RESOURCES CORP COM - 13057Q107 - MINOR = 42								
SOLD		12/15/2014	2.20					
ACQ	4000	03/21/2013	2.20	2.74	-0.54	0.00	LT	
3.0000 COACH INC COM* - 189754104 - MINOR = 42								
SOLD		09/03/2015	89.93					
ACQ	3 0000	11/14/2012	89.93	159.36	-69.43	0.00	LT	
5.0000 COACH INC COM* - 189754104 - MINOR = 42								
SOLD		09/08/2015	149.85					
ACQ	3 0000	01/23/2013	89.91	153.15	-63.24	0.00	LT	
	2 0000	02/21/2013	59.94	96.00	-36.06	0.00	LT	
3 0000 GANNETT CO COM - 364730101 - MINOR = 42								
SOLD		02/26/2015	107.25					
ACQ	2 0000	07/20/2007	71.50	105.10	-33.60	0.00	LT	Y
	1 0000	07/27/2007	35.75	49.41	-13.66	0.00	LT	Y
20 0000 HEWLETT PACKARD CO COM* - 428236103 - MINOR = 42								
SOLD		03/05/2015	681.00					
ACQ	5 0000	12/22/2010	170.25	208.55	-38.30	0.00	LT	Y
	3 0000	02/23/2011	102.15	128.86	-26.71	0.00	LT	
	3 0000	04/18/2011	102.15	119.16	-17.01	0.00	LT	
	4 0000	05/17/2011	136.20	150.56	-14.36	0.00	LT	
	3 0000	06/13/2011	102.15	104.88	-2.73	0.00	LT	
	2 0000	08/04/2011	68.10	66.55	1.55	0.00	LT	
7 0000 HEWLETT PACKARD CO COM* - 428236103 - MINOR = 42								
SOLD		05/22/2015	240.10					
ACQ	4 0000	11/25/2011	137.20	102.00	35.20	0.00	LT	
	3 0000	02/23/2012	102.90	82.65	20.25	0.00	LT	
2 0000 INT'L BUSINESS MACHINES CORP COM* - 459200101 - MINOR = 42								
SOLD		01/29/2015	306.08					
ACQ	1 0000	06/07/2006	153.04	80.62	72.42	0.00	LT	Y
	1 0000	07/10/2006	153.04	76.05	77.00	0.00	LT	Y
3 0000 JOHNSON CONTROLS INC COM* - 478366107 - MINOR = 42								
SOLD		02/25/2015	152.85					
ACQ	3 0000	11/30/2012	152.85	82.65	70.20	0.00	LT	
2 0000 MARSH & MCLENNAN COS INC COM - 571748102 - MINOR = 42								
SOLD		10/31/2014	108.00					
ACQ	1 0000	10/15/2004	54.00	27.55	26.45	0.00	LT	Y
	1 0000	05/17/2006	54.00	28.55	25.45	0.00	LT	Y
4 0000 MAXIM INTEGRATED PRODUCTS INC COM* - 57772K101 - MINOR = 42								
SOLD		01/29/2015	134.80					
ACQ	4.0000	07/26/2013	134.80	107.92	26.88	0.00	LT	
2 0000 MERCK & CO INC NEW COM* - 58933Y105 - MINOR = 42								
SOLD		01/08/2015	124.40					
ACQ	2 0000	10/25/2013	124.40	91.84	32.56	0.00	LT	
2 0000 QUEST DIAGNOSTICS INC COM - 74834L100 - MINOR = 42								
SOLD		04/06/2015	152.50					
ACQ	2 0000	02/07/2014	152.50	101.10	51.40	0.00	LT	
1 0000 RAYTHEON CO NEW COM* - 755111507 - MINOR = 42								
SOLD		10/31/2014	104.75					
ACQ	1 0000	08/03/2011	104.75	42.90	61.85	0.00	LT	
7 0000 STAPLES INC COM* - 855030102 - MINOR = 42								
SOLD		11/19/2014	91.28					
ACQ	6 0000	08/15/2012	78.24	69.48	8.76	0.00	LT	
	1 0000	09/25/2012	13.04	11.98	1.06	0.00	LT	

ACCT L710 G05530  
FROM 10/01/2014  
TO 09/30/2015

FROST BANK TRUSTEE  
STATEMENT OF CAPITAL GAINS AND LOSSES  
MEHTA, BHUPAT & JYOTI FDN I/A (B)  
TRUST YEAR ENDING 09/30/2015

PAGE 32  
RUN 11/05/2015  
01 49 41 PM

TAX PREPARER 293  
TRUST ADMINISTRATOR 47  
INVESTMENT OFFICER 102

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
7 0000 STAPLES INC COM* - 855030102 - MINOR = 42							
SOLD		12/11/2014	113 05				
ACQ	7 0000	09/25/2012	113 05	83 85	29 20	0 00	LT
7 0000 TARGET CORP COM* - 87612E106 - MINOR = 42							
SOLD		12/11/2014	521 45				
ACQ	3 0000	01/16/2014	223 48	182.61	40 87	0 00	ST
	4 0000	01/23/2014	297 97	234 20	63 77	0 00	ST
2 0000 TARGET CORP COM* - 87612E106 - MINOR = 42							
SOLD		03/12/2015	157 98				
ACQ	1.0000	01/23/2014	78 99	58 55	20 44	0 00	LT
	1 0000	02/03/2014	78 99	55 77	23 22	0 00	LT
3 0000 TEVA PHARMACEUTICAL INDS LTD ADR - 881624209 - MINOR = 44							
SOLD		10/31/2014	170 85				
ACQ	2 0000	02/28/2011	113 90	100 00	13 90	0 00	LT
	1 0000	04/21/2011	56 95	45 94	11 01	0 00	LT
2 0000 TEVA PHARMACEUTICAL INDS LTD ADR - 881624209 - MINOR = 44							
SOLD		03/12/2015	116 90				
ACQ	1 0000	04/21/2011	58 45	45 94	12 51	0 00	LT
	1 0000	04/21/2011	58 45	45 95	12 50	0 00	LT
2 0000 TEVA PHARMACEUTICAL INDS LTD ADR - 881624209 - MINOR = 44							
SOLD		07/27/2015	138 00				
ACQ	2 0000	04/21/2011	138 00	91 90	46 10	0 00	LT
2 0000 WAL MART STORES INC COM* - 931142103 - MINOR = 42							
SOLD		11/19/2014	169 50				
ACQ	2 0000	08/06/2009	169 50	98 30	71 20	0 00	LT Y
9 0000 WESTERN UNION CO COM* - 959802109 - MINOR = 31000							
SOLD		05/06/2015	201 81				
ACQ	8 0000	05/06/2010	179 39	135 68	43.71	0 00	LT Y
	1.0000	05/19/2010	22 42	16 14	6.28	0 00	LT Y
TOTALS			5800 66	4759 27	1041.39		

## SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	532 17	0.00	0.00	0 00*
COVERED FROM ABOVE	104 64	0.00	404 59	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0 00			0 00
CAPITAL GAIN DIV/DIST	0.00	0.00	0 00			0 00
	104 64	0 00	936 76	0 00	0 00	0 00
STATE						
NONCOVERED FROM ABOVE	0.00	0.00	532 17	0 00	0 00	0 00*
COVERED FROM ABOVE	104.64	0.00	404 59	0 00	0 00	
COMMON TRUST FUND	0.00	0.00	0 00			0 00
CAPITAL GAIN DIV/DIST	0.00	0.00	0 00			0 00
	104 64	0 00	936 76	0 00	0 00	0 00
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

## CAPITAL LOSS CARRYOVER

FEDERAL	TEXAS
0 00	N/A
0 00	N/A