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For calendar year 2014 or tax year beginning 10/01, 2014, and ending 09/30, 2015

NAME OF FOUNDATION
G. R. WHITE TRUST R76999003

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
10 S DEARBORN IL1-0117

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 23,323,796.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

K If exemption application is pending, check here ☐

L 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

M If private foundation status was terminated under section 507(b)(1)(A), check here ☐

N If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	102.	102.		
	5a Gross rents	NONE	NONE	NONE	
	b Net rental income or (loss)	NONE			
	6a Net gain or (loss) from sale of assets not on line 10	-345.			
	b Gross sales price for all assets on line 6a	19,455.			
	7 Capital gain or (loss) (from Part IV, line 2)				
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	956,223.	925,671.		STMT 1
	12 Total. Add lines 1 through 11	955,980.	925,773.	NONE	
	13 Compensation of officers, directors, trustees, etc.	383,419.	287,565.		95,855.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 2	139,463.	NONE	NONE	139,463.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	13,100.			
	19 Depreciation (attach schedule) and depletion	3,439.	3,439.		
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	82,973.	82,973.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	622,394.	373,977.	NONE	235,318.
	25 Contributions, gifts, grants paid	1,090,091.			1,090,091.
	26 Total expenses and disbursements. Add lines 24 and 25	1,712,485.	373,977.	NONE	1,325,409.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-756,505.			
	b Net investment income (if negative, enter -0-)		551,796.		
	c Adjusted net income (if negative, enter -0-)			NONE	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		131,514.	403,249.	403,249.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less, allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)		19,800.		
	c	Investments - corporate bonds (attach schedule)				
Liabilities	11	Investments - land, buildings, and equipment basis ▶	641,882.			
		Less accumulated depreciation (attach schedule) ▶	553,997.	91,257.	87,885.	
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶ <u>MINERAL ASSET</u>)		16,080.	936,050.	22,920,547.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		258,651.	1,427,184.	23,323,796.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)			1,000,000.	
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			1,000,000.	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		258,651.	427,184.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		258,651.	427,184.	
	31	Total liabilities and net assets/fund balances (see instructions)		258,651.	1,427,184.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	258,651.
2	Enter amount from Part I, line 27a	2	-756,505.
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 5</u>	3	1,005,000.
4	Add lines 1, 2, and 3	4	507,146.
5	Decreases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENT</u>	5	79,962.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	427,184.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 19,455.		19,800.	-345.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			-345.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-345.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,607,554.	23,601,618.	0.068112
2012	1,065,014.	22,527,271.	0.047277
2011	687,935.	22,526,360.	0.030539
2010	863,166.	21,623,016.	0.039919
2009	542,292.	17,348,135.	0.031259
2 Total of line 1, column (d)			2 0.217106
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043421
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 23,376,061.
5 Multiply line 4 by line 3			5 1,015,012.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,518.
7 Add lines 5 and 6			7 1,020,530.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,325,409.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,518.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	5,518.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,518.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,980.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,980.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	538.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ NONE Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>JPMORGAN CHASE BANK, NA</u> Telephone no. ▶ <u>(866) 888-5157</u> Located at ▶ <u>10 S. DEARBORN, IL 1-0117, CHICAGO, IL</u> ZIP+4 ▶ <u>60603-2300</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 S. DEARBORN, IL1-0117, CHICAGO, IL 60603-2300	TRUSTEE 40	383,419.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,961,091.
b	Average of monthly cash balances	1b	302,799.
c	Fair market value of all other assets (see instructions).	1c	1,468,152.
d	Total (add lines 1a, b, and c)	1d	23,732,042.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	23,732,042.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	355,981.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,376,061.
6	Minimum investment return. Enter 5% of line 5	6	1,168,803.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,168,803.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,518.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,518.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,163,285.
4	Recoveries of amounts treated as qualifying distributions	4	5,000.
5	Add lines 3 and 4	5	1,168,285.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,168,285.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,325,409.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,325,409.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,518.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,319,891.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,168,285.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,083,939.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>1,325,409.</u>				
a Applied to 2013, but not more than line 2a			1,083,939.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				241,470.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				926,815.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 16				1,090,091.
Total			3a	1,090,091.
b Approved for future payment				
Total			3b	

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

► AUTH OFFICER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Print/Type preparer's name CAROLYN J. SECHEL	Preparer's signature <i>Carolyn J. Sechel</i>	Date 02/01/2016	Check ☐ if self-employed	PTIN P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no. 312-486-9652	

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

SEC 43 & 44 GC&SF SVY PECOS TX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

9,112.

OTHER INCOME:

TOTAL GROSS INCOME

9,112.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES

TOTAL RENT OR ROYALTY INCOME (LOSS)

9,112.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

9,112.

Deductible Rental Loss (if Applicable)**SCHEDULE FOR DEPRECIATION CLAIMED**[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

SEC 10 T&P SVY MARTIN CO TX

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

650.

OTHER INCOME:

TOTAL GROSS INCOME

650.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS. Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

650.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

650.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

TC RR SVY & GC&SF SVY PECOS TX

☐ Yes	☐ No	Did you actively participate in the operation of the activity during the tax year?
------------------------------	-----------------------------	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	16,940.	
OTHER INCOME:		
DELAY RENTAL	150.	
TOTAL GROSS INCOME		17,090.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		17,090.

Less Amount to	
Rent or Royalty	
Depreciation	
Depletion	
Investment Interest Expense	
Other Expenses	
Net Income (Loss) to Others	
Net Rent or Royalty Income (Loss)	17,090.
Deductible Rental Loss (if Applicable)	

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=====

OTHER INCOME

DELAY RENTAL

150.

150.
=====

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

SEC 19 & 21 TC RY SVY PECOS TX

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

17.

OTHER INCOME:

TOTAL GROSS INCOME

17.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

17.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

17.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

SEC 21 J GIBSON SVY YOAKUM TX

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

120,551.

OTHER INCOME:

TOTAL GROSS INCOME

120,551.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

120,551.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

120,551.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

2413.78 AC CONCHO/MCCULLOCH TX

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

396.

OTHER INCOME:

TOTAL GROSS INCOME

396.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

396.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

396.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

SEC 27,28&29 T&P SVY MARTIN TX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

6,521.

OTHER INCOME:

TOTAL GROSS INCOME

6,521.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

6,521.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

6,521.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

GC&SF RY CO SVY PECOS CO TX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

62,477.

OTHER INCOME:

TOTAL GROSS INCOME

62,477.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS. Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES

TOTAL RENT OR ROYALTY INCOME (LOSS)

62,477.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

62,477.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

GC&SF SVY & TC SVY PECOS CO TX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

61.

OTHER INCOME:

TOTAL GROSS INCOME

61.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS. Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

61.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

61.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

SEC 37 TC RY CO SVY PECOS TX

☐ Yes	☐ No	Did you actively participate in the operation of the activity during the tax year?
------------------------------	-----------------------------	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	687.	
OTHER INCOME:		
TOTAL GROSS INCOME		687.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		687.

Less Amount to

Rent or Royalty	_____
Depreciation	_____
Depletion	_____
Investment Interest Expense	_____
Other Expenses	_____
Net Income (Loss) to Others	_____

Net Rent or Royalty Income (Loss) 687.**Deductible Rental Loss (if Applicable)****SCHEDULE FOR DEPRECIATION CLAIMED**

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

T&P RR SVY MARTIN & HOWARD TX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

35,328.

OTHER INCOME:

TOTAL GROSS INCOME	35,328.
-------------------------------------	----------------

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS. Beneficiary's Portion

AMORTIZATION

LESS. Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

35,328.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

35,328.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

SEC23 T&P SVY HOWARD&MARTIN TX

☐ Yes	☐ No	Did you actively participate in the operation of the activity during the tax year?
------------------------------	-----------------------------	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	4,053.	
OTHER INCOME:		
TOTAL GROSS INCOME		4,053.
OTHER EXPENSES:		
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		
TOTAL RENT OR ROYALTY INCOME (LOSS)		4,053.

Less Amount to	
Rent or Royalty	
Depreciation	
Depletion	
Investment Interest Expense	
Other Expenses	
Net Income (Loss) to Others	
Net Rent or Royalty Income (Loss)	4,053.
Deductible Rental Loss (if Applicable)	

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

22,372.80 ACRES PECOS CO TX

Yes	No	Did you actively participate in the operation of the activity during the tax year?
-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

65,602.

OTHER INCOME:

TOTAL GROSS INCOME

65,602.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSESTOTAL RENT OR ROYALTY INCOME (LOSS)

65,602.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

65,602.

Deductible Rental Loss (if Applicable)**SCHEDULE FOR DEPRECIATION CLAIMED**[illegible]

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
G. R. WHITE TRUST R76999003	75-6094930

DESCRIPTION OF PROPERTY

FISHER & MILLER MCCULLOCH TX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME

1,737.

OTHER INCOME:

TOTAL GROSS INCOME	1,737.
------------------------------	--------

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

1,737.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

1,737.

Deductible Rental Loss (if Applicable)**SCHEDULE FOR DEPRECIATION CLAIMED**

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

RENT AND ROYALTY INCOME

Taxpayer's Name G. R. WHITE TRUST R76999003	Identifying Number 75-6094930
---	---

DESCRIPTION OF PROPERTY

MINERAL ACTIVITY

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

OTHER INCOME:		

TOTAL GROSS INCOME

[illegible]

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion		
--	--	--

AMORTIZATION		
--------------	--	--

LESS: Beneficiary's Portion		
--	--	--

DEPLETION		
---------------------	--	--

LESS: Beneficiary's Portion		
--	--	--

TOTAL EXPENSES

TOTAL RENT OR ROYALTY INCOME (LOSS)

Less Amount to

Rent or Royalty

Depreciation _____

Depletion _____

Investment Interest Expense		<u> </u>
------------------------------------	-------	-----------------------------

Other Expenses _____

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TAX REFUND	30,552.	
MINERAL ROYALTIES	422,832.	422,832.
RENTAL INCOME	502,839.	502,839.
	-----	-----
TOTALS	956,223.	925,671.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	139,463.			139,463.
	-----	-----	-----	-----
TOTALS	139,463.	NONE	NONE	139,463.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX PAYMENT - PRIOR YE	13,100.

TOTALS	13,100.
	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MINERAL INT-PRODUCTION TAX	15,717.	15,717.
MINERAL INT-AD VALOREM TAX	18,223.	18,223.
RENTAL-OTHER EXPENSES	556.	556.
FARM-TAXES	40,639.	40,639.
FARM-OTHER EXPENSES	4,462.	4,462.
ROYALTY-OTHER EXPENSES	3,191.	3,191.
FARM-INSURANCE	185.	185.
	-----	-----
TOTALS	82,973.	82,973.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
RECOVERIES OF CHARITABLE DISTRIBUTIONS	5,000.
LOAN PROCEEDS	1,000,000.

TOTAL	1,005,000.
	=====

G. R. WHITE TRUST R76999003
FORM 990PF, PART XV - LINES 2a - 2d
=====

75-6094930

RECIPIENT NAME:

JPMORGAN CHASE BANK, NA

ADDRESS:

420 THROCKMORTON ST

FORT WORTH, TX 76102

RECIPIENT'S PHONE NUMBER: 817-884-4022

FORM, INFORMATION AND MATERIALS:

NAME, PURPOSE, AMOUNT, LIST OF DIRECTORS, PURPOSE OF REQUEST

SUBMISSION DEADLINES:

SEPTEMBER

RESTRICTIONS OR LIMITATIONS ON AWARDS:

TEXAS

STATEMENT 6

=====

RECIPIENT NAME:

BAYLOR HEALTH CARE SYSTEM
FOUNDATION

ADDRESS:

3500 GASTON AVE
DALLAS, TX 75246

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 77,800.

RECIPIENT NAME:

LOHN VALLEY IMPROVEMENT
ASSOCIATION

ADDRESS:

P.O. BOX 183
LOHN, TX 76852

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 13,800.

RECIPIENT NAME:

PARKLAND FOUNDATION

ADDRESS:

2777 N. STEMMONS FREEWAY, SUITE 170
DALLAS, TX 75207

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,610.

RECIPIENT NAME:
UNIVERSITY OF TEXAS SCHOOL OF LAW
FOUNDATION
ADDRESS:
727 E DEAN KEETON ST
AUSTIN, TX 78705
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 127,500.

RECIPIENT NAME:
TEXAS A AND M FOUNDATION
ADDRESS:
401 GEORGE BUSH DR
COLLEGE STATION, TX 77840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 236,315.

RECIPIENT NAME:
RIVERBEND RETREAT CENTER
ADDRESS:
1232 CO RD 411B
GLEN ROSE, TX 76043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF TEXAS FOUNDATION

ADDRESS:

P.O. BOX 250

AUSTIN, TX 78767

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 97,373.

RECIPIENT NAME:

ST. STEPHENS EPISCOPAL SCHOOL

ADDRESS:

6500 ST. STEPHENS DR

AUSTIN, TX 78746

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 22,000.

RECIPIENT NAME:

CITY OF BRADY FBO MCCULLOCH

ADDRESS:

P.O. BOX 351

BRADY, TX 76825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 19,684.

RECIPIENT NAME:
FELLOWSHIP OF CHRISTIAN ATHLETES
ADDRESS:
8701 LEEDS ROAD
KANSAS CITY, MO 64129
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
TEXAS WILDLIFE ASSOCIATION
ADDRESS:
3660 THOUSAND OAKS DRIVE, SUITE 126
SAN ANTONIO, TX 78247
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
MCCULLOCH COUNTY
ADDRESS:
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 129,569.

RECIPIENT NAME:
F.M. RICHARDS MEMORIAL LIBRARY
ADDRESS:
1106 S BLACKBURN ST
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
LOHN VOLUNTEER FIRE
ADDRESS:
P.O. BOX 248
LOHN, TX 76852
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 13,660.

RECIPIENT NAME:
BLUEBONNETT CASA
ADDRESS:
205 N LIVE OAK ST
MASON, TX 76856
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

TEXAS BAPTIST MEN, INC.

ADDRESS:

5351 CATRON DR.

DALLAS, TX 75227

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

TEXAS A AND M 12TH MAN FOUNDATION

ADDRESS:

BERNARD C. RICHARDSON ZONE, KYLE FI

COLLEGE STATION, TX 77841

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

FIRST BAPTIST CHURCH OF BRADY

ADDRESS:

1103 W 17TH ST.

BRADY, TX 76825

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 16,980.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

WEST TEXAS REHABILITATION CENTER

ADDRESS:

3001 S. JACKSON ST.

SAN ANGELO, TX 76904

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BIG BROTHERS BIG SISTERS OF NORTH TEXAS

ADDRESS:

P.O. BOX 141599

IRVING, TX 75014

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINAR

ADDRESS:

2001 W SEMINARY DR

FORT WORTH, TX 76115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

CASA CARE INC.

ADDRESS:

30 HOWE AVE

PASSAIC, NJ 07055

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

MELVIN VOLUNTEER FIRE DEPARTMENT

ADDRESS:

P.O. BOX 1035

MELVIN, TX 76858

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,800.

RECIPIENT NAME:

HOME OF THE HEART

ADDRESS:

1101 RIDGE ROAD SUITE 100

ROCKWALL, TX 75087

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

FORT WORTH MUSEUM OF SCIENCE AND HISTORY

ADDRESS:

1600 GENDY STREET

FORT WORTH, TX 76107

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

VOCA COMMUNITY CENTER

ADDRESS:

VOCA, TX 76887

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

BOBWHITE BRIGADE

ADDRESS:

3660 THOUSAND OAKS DR.

SAN ANTONIO, TX 78247

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

G. R. WHITE TRUST R76999003

75-6094930

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

OLD JAIL ART CENTER

ADDRESS:

201 S 2ND ST

ALBANY, TX 76430

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

1,090,091.

=====

RENT AND ROYALTY SUMMARY

=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
SEC 43 & 44 GC&SF SV	9,112.			9,112.
SEC 10 T&P SVY MARTI	650.			650.
TC RR SVY & GC&SF SV	17,090.			17,090.
SEC 19 & 21 TC RY SV	17.			17.
SEC 21 J GIBSON SVY	120,551.			120,551.
2413.78 AC CONCHO/MC	396.			396.
SEC 27,28&29 T&P SVY	6,521.			6,521.
GC&SF RY CO SVY PECO	62,477.			62,477.
GC&SF SVY & TC SVY P	61.			61.
SEC 37 TC RY CO SVY	687.			687.
T&P RR SVY MARTIN &	35,328.			35,328.
SEC23 T&P SVY HOWARD	4,053.			4,053.
22,372.80 ACRES PECO	65,602.			65,602.
H&GN RY SVY SEC 49 P	3,134.			3,134.
FISHER & MILLER MCCU	1,737.			1,737.
MINERAL ACTIVITY				
	-----	-----	-----	-----
TOTALS	327,416.			327,416.
	=====	=====	=====	=====

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
IMPROVEMENTS-84 22	10/01/1965	186,657	100.000			186,657	186,657	186,657	SL		19.000				
IMPROVEMENTS-84 22	10/01/1970	953	100.000			953	953	953	SL		19.000				
IMPROVEMENTS-84 22	10/01/1973	7,763	100.000			7,763	7,763	7,763	SL		19.000				
IMPROVEMENTS-84/22	10/01/1974	4,586	100.000			4,586	4,586	4,586	SL		19.000				
IMPROVEMENTS-84 22	10/01/1974	309	100.000			309	309	309	SL		19.000				
IMPROVEMENTS-84 22	10/01/1975	444	100.000			444	444	444	SL		19.000				
IMPROVEMENTS-84 22	10/01/1977	21,682	100.000			21,682	21,682	21,682	SL		19.000				
FENCES	10/01/1988	16,903	100.000			16,903	16,478	16,478	SL		HY 20.000				
FEED STORAGE BINS	10/01/1988	3,574	100.000			3,574	3,574	3,574	SL		HY 10.000				
FENCES	10/01/1989	20,577	100.000			20,577	20,577	20,577	SL		HY 10.000				
CORRALS	10/01/1989	13,155	100.000			13,155	13,155	13,155	SL		HY 10.000				
SEPTIC TANK & PIPE	10/01/1989	926	100.000			926	898	898	SL		HY 20.000				
STORAGE TANK	10/01/1989	19,426	100.000			19,426	18,935	18,935	SL		HY 20.000				
FENCE	10/01/1991	24,815	100.000			24,815	24,815	24,815	SL		HY 10.000				
PENS	10/01/1990	1,263	100.000			1,263	1,263	1,263	SL		HY 10.000				
WATER PIPELINES	10/01/1990	1,088	100.000			1,088	1,056	1,056	SL		HY 20.000				
WATER TROUGHS	10/01/1990	3,166	100.000			3,166	3,081	3,081	SL		HY 20.000				
STOVE	10/01/1991	289	100.000			289	275	275	SL		HY 10.000				
HUNTING LODGE	10/01/1991	4,276	100.000			4,276	4,276	4,276	SL		HY 20.000				
Less Retired Assets															
Subtotals															

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

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R76999003

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Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	10/01/1991	27,037	100.000			27,037	25,688	25,688	SL	HY	10.000				
WATER LINE	10/01/1991	5,474	100.000			5,474	5,474	5,474	SL	HY	20.000				
WATER WELL	03/31/1993	2,698	100.000			2,698	2,631	2,631	SL	HY	20.000				
FENCE	08/02/1995	13,079	100.000			13,079	13,079	13,079	SL	MO	10.000				
ELECTRIC LINES	04/20/1995	331	100.000			331	331	331	SL	MO	10.000				
FENCE	11/03/1995	4,788	100.000			4,788	4,590	4,590	SL	HY	10.000				
FENCES	10/01/1993	13,949	100.000			13,949	13,250	13,250	SL	HY	10.000				
NEW ELECTRIC FENCE	03/10/1998	2,327	100.000			2,327	1,924	2,040	SL	HY	20.000				116
NEW ELECTRIC FENCE	05/04/1998	11,937	100.000			11,937	9,801	10,398	SL	HY	20.000				597
FENCE SUPPLIES	05/11/1998	345	100.000			345	345	345	SL	HY	10.000				
CEDAR STAVES	07/09/1998	88	100.000			88	88	88	SL	HY	3.000				
REMODEL BUNKHOUSE	08/05/1998	863	100.000			863	860	860	SL	HY	10.000				
WATER TANK	08/10/1999	200	100.000			200	200	200	SL	MO	5.000				
MINERAL INTERESTS	02/02/1965	130,066	100.000			130,066	90,991	90,991	SL		10.000				
FEEDERS	04/13/2000	1,503	100.000			1,503	1,500	1,500	SL	HY	10.000				
CALF PENS	04/19/2000	2,744	100.000			2,744	2,740	2,740	SL	HY	10.000				
WATER LINES	04/19/2000	982	100.000			982	657	706	SL	HY	20.000				49
WEANING PENS	04/25/2000	2,179	100.000			2,179	2,179	2,179	SL	HY	10.000				
CATTLE PENS	05/02/2000	6,610	100.000			6,610	6,610	6,610	SL	HY	10.000				
Less Retired Assets															
Subtotals															

Listed Property

Less Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

* Assets Retired

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R76999003

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

J.P. Morgan
C. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

Fiduciary Account

J.P. Morgan Team		
Robert Lowe	Banker	817/884-4608
Larry Bothe	T & E Officer	817/884-4022
Brandon Lydick	Portfolio Manager	817/884-4606
Jerry Shults Jr	Client Service Team	877/576-2452
Adam Barnes	Client Service Team	
William Mahler	Client Service Team	
Online access	www.jpmorganonline.com	

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Account Summary	2
Holdings	
Equity	4
Cash & Fixed Income	5
Specialty Assets	7

Client News

Please review the information about potential conflicts of interest at the end of your statement.

If you plan to make gifts of securities this year, please notify your Client Service Representative before December 1, 2015. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account(s).

J.P.Morgan

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2724073010010065492



C. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	20,020.00	0.00	(20,020.00)		
Cash & Fixed Income	98,298.56	1,468.61	(96,829.95)	0.44	1%
Specialty Assets	22,100,404.50	21,763,520.50	(336,884.00)		99%
Market Value	\$22,218,723.06	\$21,764,989.11	(\$453,733.95)	\$0.44	100%

INCOME

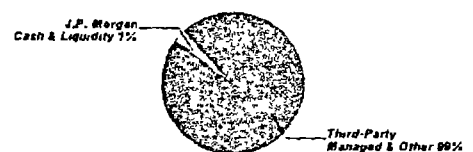
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	33,215.33	401,780.00	368,564.67
Market Value	\$33,215.33	\$401,780.00	\$368,564.67

* J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan, and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.

Asset Allocation



Manager Allocation *



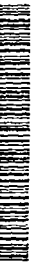
J.P.Morgan



G. R. WHITE TRUST ACCT R76999003
As of 9/30/15

Account Summary CONTINUED

Cost Summary		Cost
Cash & Fixed Income		1 468 61
Total		\$1,468.61



2754073480310282493
2774073014016016005683

J.P.Morgan



C. R. WHITE TRUST ACCT, R76999003
As of 9/30/15

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
EAFE Equity	20,020.00	0.00	(20,020.00)	



G. R. WHITE TRUST ACCT R76999003

As of 9/30/15

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
Cash	98 298 56	1 468 61	(96 829 95)	1%

Market Value/Cost	Current Period Value
Market Value	1 468 61
Tax Cost	1 468 61
Estimated Annual Income	0.44
Yield	0.03%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-5 months ¹	1,468 61	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,468 61	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

J.P.Morgan

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27746073310010000091



C. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

Note * This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

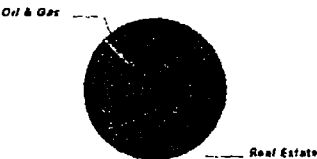
Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	1,468 61	1,468 61	1,468 61		0 44	0 03% *

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	22,100,331.50	21,763,443.50	(336,888.00)	98%
Oil & Gas	73.00	77.00	4.00	1%
Total Value	\$22,100,404.50	\$21,763,520.50	(\$336,884.00)	99%

Asset Categories



Specialty Assets as a percentage of your portfolio - 99 %



G. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
FORD-HENDERSON RANCH MCCULLOCH MENARD & CONCHO COUNTIES TEXAS 32 294 17 ACRES MORE OR LESS IN VARIOUS SURS RANGE/PASTURE Bearer 83F288-40-7	SURFACE-REAL ESTATE	84 22%	21,413,443 50	927,266 49
WHITE-BAKER CO - PECOS COUNTY TEXAS INTEREST IN 4 663 63 ACRES M/L LESS IN VARIOUS SUR RANGE/PASTURE Bearer 83F288-45-6	SURFACE-REAL ESTATE	25 00%	350,000 00	8,706 58
Total Real Estate			\$21,763,443.50	\$935,973.07

J.P. Morgan

C. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
.015625 MI 325.5 ACS N/2	1 00						
SEC 4, BLK 35, T2N, T&P RY CO	1 00						
SVY AND 488.2 ACS NW/4 & S/2							
SEC 10,							
MINERAL INTEREST							
Bearer							
997731-19-3							
.71587 MI 640 ACS: ALL SVY	1 00						
NO	1 00						
70. CERT NO 894 A-732 IN							
MCCULLOCH CO, A-1408 IN							
MINERAL INTEREST							
Bearer							
997731-71-8							
ALL OF SEC 33, BLK Z PECOS TX	1 00	42,000 00			42,000 00	(6,300 00)	35,700 00
GC&SF R CO -	1 00						
PECOS, TEXAS							
MINERAL INTEREST							
Bearer							
997733-63-1							
997733631 ALL OF SEC 33, BLK Z PECOS		42,000 00			42 000 00	(6,300 00)	35,700 00
BLK Z TC RY CO SVY PECOS TX	1 00						
1 IN SEC 26, 27, 38, 39 & 42, BLK	1 00						
Z, TC RY CO SUR							
MINERAL INTEREST							
Bearer							
997723-63-4							

J.P.Morgan

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277407JMB0310010085496



G. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
BLK Z TC RY CO SVY PECOS TX	1 00						
PART OF SEC 37 & 45 LYING S OF THE	1 00						
OLD SPANISH TRAIL, BLK Z, TC RY							
CO SURV., PECOS COUNTY, TX							
MINERAL INTEREST							
Bearer							
997723-73-5							
BLK 48 T&P RR CO SVY PECOS TX	1 00						
1/4 OF 1/8 R I IN SEC 2, 4, 10,	1,00						
12, 14, 16, 22 & N/2 SEC 28, BLK							
48, T 10, T&P RR CO SUR							
MINERAL INTEREST							
Bearer							
997723-57-4							
C. STARTZ SVY CONCHO CO TX	1 00						
C. STARTZ SURVEY 278	1 00						
MINERAL INTEREST							
Bearer							
997724-17-1							
F. SIEGMANN SVY MCCULLOCH TX	1 00						
E/2 F SIEGMANN SURVEY NO 185,	1 00						
A-1293 & EASTERNMOST 160 0 ACRES F							
SIEGMANN SURVEY NO 184, A-1294							
MINERAL INTEREST							
Bearer							
997724-27-3							



C. R. WHITE TRUST ACCT R76999003

As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
FISHER ETC SVYS MCCULLOCH TX FISHER, H F & MILLER, B - MCCULLOCH, TEXAS SEC 20 & SW/4 NW/4 & E/2 SEC 80, MINERAL INTEREST Bearer 997724-08-8	1 00 1 00	19,602 80	(904 93)	(331 59)	18 366 28	(2,940 42)	15,425 86
4415253 WHITE ESTATE A & B-1 1631 34 AC OF LAND, MORE OR LESS, LOCATED IN MCCULLOCH COUNTY, TX.		19,602 80	(904 93)	(6 50)	18,691 37	(2,940 42)	15,750 95
997724088 FISHER ETC SVYS MCCULLOCH				(325 09)	(325 09)		(325 09)
Total Value		\$19,602.80	(\$904 93)	(\$331 59)	\$18,366.28	(\$2,940.42)	\$15,425.86
FISHER & MILLER MCCULLOCH TX MILLER SVY A-270, G&BN CO SVY NO 38 A-436, SEC 37, J A RILEY SVY, A-1810 MINERAL INTEREST Bearer 997724-22-0	1 00 1 00	1,736 71	(80 09)		1,656 62	(260 51)	1,396 11
440004836 WHITE #1 (SURV. 37) J A A RILEY SURV 37, A-1910, MCCULLOCK COUNTY, TX		1,736 71	(80 09)		1,656 62	(260 51)	1,396 11
FISHER/MILLER SVY MCCULLOCH TX NE/4, FISHER & MILLER SVY NO 2207, A-274 MCCULLOCH CO, TX MINERAL INTEREST Bearer 997732-34-4	1 00 1 00						

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G. R. WHITE TRUST AOCT, R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
GC&SF RY CO SVY PECOS CO TX SECTIONS 55, 56, 57, 59, 81, 82, 83, 85, 91 & 97, BLOCK 194, GC&SF RY CO SURVEY MINERAL INTEREST Bearer 997722-40-4	1 00 1 00	62,477 14	(2,798 34)	(4,503 49)	55,175 31	(9,371 57)	45,803 74
4432149 MCKENZIE 85 NO. 1 E/2 & E/2 W/2 SEC 85, BLK 194, GC & SF RR CO SURV., PECOS COUNTY, 530011247 WWJD #5 SEC 91 BLK 194 GC&SF RR CO A- 4369 PECOS, TEXAS 997722404 GC&SF RY CO SVY PECOS CO T		14,991 93	(692 08)	(694 86)	13,604 99	(2,248 79)	11,356 20
		47,485 21	(2,106 26)	(2,234 95)	43,144 00	(7,122 78)	36,021 22
				(1,573 68)	(1,573 68)		(1,573 68)
Total Value		\$62,477.14	(\$2,798.34)	(\$4,503.49)	\$55,175.31	(\$9,371.57)	\$45,803.74
GC&SF SVY PECOS CO TX NW/4 OF SECTION 55, BLOCK 194, GC&SF RR CO SURVEY, PECOS CO, TX MINERAL INTEREST Bearer 997723-96-1	1 00 1 00						
GLENN&COMFORT SVY MCCULLOCH TX 160 0 ACRES, SW/4 GLENN & COMFORT SURVEY NO 66, A-1752 MINERAL INTEREST Bearer 997724-27-0	1 00 1 00						



C. R. WHITE TRUST ACCT R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
GLENN&COMFORT SVY MCCULLOCH TX 333 4 AC W/2 A PERL SURS 212 & 213 A-1117/1118, 160 AC NW/4 GLENN & COMFORT SUR 66 A-1752, SURVS C WAR MINERAL INTEREST Bearer 997724-27-1	1 00 1 00						
H&GN RY SVY SEC 49 PECOS TX SECTION 49, BLOCK 11, H & G N RY SURVEY MINERAL INTEREST Bearer 997724-17-2	1 00 1 00	3 134 08	(144 60)	(359 55)	2,629 93	(470 11)	2,159 82
4415226 POLLARD A BEING 139 1 AC OUT OF SEC 49, BLK 11, H&GN RY CO SURV.		1,370 08	(63 21)	(156 22)	1,150 65	(205 51)	945 14
4415227 POLLARD C EAST 160 AC OF W/2 SEC 49, BLK 11, H&GN RY CO SURV. PECOS		1,477 24	(58 16)	(168 10)	1,240 98	(221 59)	1,019 39
4415228 POLLARD D WEST 80 AC OF EAST 160 AC OF SOUTH 320 AC SEC 49 BLK 11,		286 76	(13 23)	(35 23)	238 30	(43 01)	195 29
Total Value		\$3,134.08	(\$144.60)	(\$359.55)	\$2,629.93	(\$470.11)	\$2,159.82
H&TC & WHITE SVYS MCCULLOCH TX 356 ACRES ALL SECTION 81, H & T C RAILROAD COMPANY SURVEY, A-731, ALL G R WHITE SVY A-2253 MINERAL INTEREST Bearer 997724-23-1	1 00 1 00						

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C. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
H&TC & FORD SVYS MCCULLOCH TX ALL OF H & T C R R CO SURVEY NO 63 1/2, A-635 & ALL OF JAMES FORD SURVEY NO 64 1/2, A-1944 MINERAL INTEREST Bearer 997724-23-8	1 00 1 00						
H&TC RR SVY MCCULLOCH CO TX 100% M I. 400 0 ACRES, N/2 & N/2 N/2 S/2 H&TC RR CO SURVEY NO 67, A-637 MINERAL INTEREST Bearer 997724-32-5	1 00 1 00						
J GIBSON SVY MCCULLOCH CO TX 640 0 ACRES, ALL OF JOHN H GIBSON SURVEY NO 1, A-468, CERTIFICATE NO 150 MINERAL INTEREST Bearer 997724-27-6	1 00 1 00						
J L SCOTT SVY BROWN CO TX NO EXECUTIVE RIGHTS IN 86 36 ACS OUT OF THE J L SCOTT SVY 4 ABST 1582 MINERAL INTEREST Bearer 997723-57-5	1 00 1 00						



C. R. WHITE TRUST ACCT R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
J.A.A. RILEY SVY MCCULLOCH TX	1 00						
J A A RILEY SURVEY 1912	1 00						
MCCULLOCH TEXAS							
MINERAL INTEREST							
Bearer							
997733-13-5							
JOHN PACE SVY A-247 BEE CO TX	1 00						
350 0 ACRES, SOUTHERN PART OF MOST	1 00						
NORTHERN JOHN PACE SURVEY, A-247							
PATENT NO 412							
MINERAL INTEREST							
Bearer							
997724-27-5							
4400699 J. M. FREELAND LEASE							
(SLICK OIL UNIT)							
350 AC OUT OF THE JOHN PACE SURV							
JW HAGERLUND SVY MCCULLOCH TX	1.00						
NO 20 A-1756	1 00						
MCCULLOCH CO TX							
MINERAL INTEREST							
Bearer							
997719-71-1							
M CUMMINGS SVY MCCULLOCH CO TX	1 00						
1,333 0 ACRES, ALL OF SECTION 12,	1 00						
MESHACK CUMMINGS SURVEY, A-173							
MINERAL INTEREST							
Bearer							
997724-27-2							

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C. R. WHITE TRUST ACCT. R76999003

As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
MCCULLOCH/MENARD CO TX	1 00						
320 ACS N/2 SUR 72, I&GN RR CO SUR	1 00						
A-773 & A-1254, 160 ACS SE/4 SUR							
82, H&TC RY CO, A-1762 & A-1253 DES							
MINERAL INTEREST							
Bearer							
997724-29-3							
MENARD & CONCHO COUNTIES, TEXAS	1 00						
960 ACS, TR1 SW/4 SUR 78 C-782, A-	1 00						
1034&A-1485 H&TC RY CO, TR2 ALL SUR							
83, C-900, A-421, H&TC RY CO, TR3 NW/4							
MINERAL INTEREST							
Bearer							
997724-23-3							
NORTH 352 ACRES OF SECTION 6, BLOCK	1 00	17,600 00			17,600 00	(2,640 00)	14,960 00
MINERAL CLASSIFIED LANDS	1 00						
BONUS, RENTS & ROYALTIES 12 5% EACH							
MINERAL INTEREST							
Bearer							
997736-12-3							
997736123 SEC 6 TC RR SVY PECOS CO T		17,600 00			17,600 00	(2,640 00)	14,960 00
P. MAURER SVY MCCULLOCH CO TX	1 00						
640 0 ACRES ALL OF SECTION 224	1 00						
PETER MAURER SURVEY NO 1033, & ALL							
OF SECTION 225, PETER MAURER SURVEY							
MINERAL INTEREST							
Bearer							
997724-31-2							

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G. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
PECOS COUNTY, TEXAS .25 M.I. SECTION 58 & 92 BLOCK 194, GC&SF RY CO. SURVEY & SECTION 6, BLOCK 207 T C RY CO SURVEY MINERAL INTEREST Bearer 997722-40-5	1 00 1 00	61 43	(4 16)	(6 15)	51 12	(9 21)	41 91
440000662 MCKENZIE STATE "6" 1 Sec 6, Blk 207 TC Ry Co Surv. Pecos County, TX		61 43	(4 16)	(6 15)	51 12	(9 21)	41 91
SEC 1 GC & SF RY SVY PECOS TX 4/5 M I IN SEC 1, BLK 194, GC & SF RY CO SUR MINERAL INTEREST Bearer 997722-89-6	1 00 1 00			(15 77)	(15 77)		(15 77)
997722896 SEC 1 GC & SF RY SVY PECOS				(15 77)	(15 77)		(15 77)
SEC 10 T&P SVY MARTIN CO TX SEC 10, BLK 35, T2N, T&P RR CO SVY MARTIN CO TX MINERAL INTEREST Bearer 997719-88-4	1 00 1 00	649 80	(30 59)	(49 65)	569 56	(97 47)	472 09
440027429 PRUDIE BROWN 10 #1 T2N, T&P RR SVY MARTIN CO, TX		649 80	(30 59)	(49 65)	569 56	(97 47)	472 09

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As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530015720 BROWN TRUST 10 #1 SEC 10 BLK 35 T2N T&PRR CO A- 1141 MARTIN TEXAS							
Total Value		\$649.80	(\$30.59)	(\$49.65)	\$569.56	(\$97.47)	\$472.09
SEC 19 & 21 TC RY SVY PECOS TX	1.00	17.27	(1.30)	(3.25)	12.72	(2.59)	10.13
MI PARTS OF SEC 19 & 21	1.00						
BLK Z TC RY CO SURV							
PECOS CO TX							
ROYALTY INTEREST							
Bearer							
997720-98-4							
4405837 WILSON RANCH 21-1		17.27	(1.30)	(3.25)	12.72	(2.59)	10.13
PART OF SEC 21, BLK Z, TC RY CO							
SURV LOCATED NORTH OF OLD SPANISH							
SEC 2 TC RY CO SVY PECOS CO TX	1.00						
TC RY CO SVY, PECOS CO TX	1.00						
MINERAL INTEREST							
Bearer							
997722-78-2							
SEC 2 TC RY CO SVY PECOS TX	1.00						
59/64 M. 1 IN N/2 SEC 2, BLK 179,	1.00						
TC RY CO SUR							
MINERAL INTEREST							
Bearer							
997723-07-5							



C. R. WHITE TRUST ACCT. R76999003

As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 21 J GIBSON SVY YOAKUM TX	1 00	120,551 00	(5,585 45)	(7,709 51)	107,256 04	(18 082 65)	89,173 39
BLK D JOHN GIBSON SUR	1 00						
YOAKUM CO TX							
ROYALTY INTEREST							
Bearer							
997720-98-5							
4408764 ROBERTS UNIT TR 11		120,551 00	(5,585 45)	(7,709 51)	107,256 04	(18,082 65)	89,173 39
W/2 SEC 767, BLK D, JOHN H							
GIBSON SURV, YOAKUM COUNTY, TX							
SEC 2205 MCCULLOCH CO TX	1 00						
NE/4 SECTION 2205, IN FORM OF	1 00						
SQUARE, FISHER & MILLER SURVEY,							
A-270							
MINERAL INTEREST							
Bearer							
997724-22-8							
SEC 27,28&29 T&P SVY MARTIN TX	1 00	6,521 07	(329 89)	(258 79)	5,932 39	(978 16)	4,954 23
SECTIONS 27, 28 & 29, BLOCK	1 00						
35, T-1-S, T&P R R CO							
SURVEY							
MINERAL INTEREST							
Bearer							
997722-36-9							
530008447 DANIELS 27 #1		1,945 26	(95 63)	(255 03)	1,594 60	(291 79)	1,302 81
MARTIN, TEXAS							
530008448 DANIELS 27 #2		2 184 86	(112 40)	(1 88)	2,070 58	(327 73)	1,742 85
MARTIN, TEXAS							
530010236 DANIELS 27 #3		2,390 95	(121 86)	(1 88)	2,267 21	(358 64)	1,908 57
MARTIN TEXAS							
Total Value		\$6,521.07	(\$329.89)	(\$258.78)	\$5,932.39	(\$978.16)	\$4,954.23

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G. R. WHITE TRUST ACCT. R76999003
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	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 3 TC RY CO SVY PECOS TX	1 00						
11/16 M. I. IN SEC. 3, BLK 207, TC	1 00						
RY CO SUR							
MINERAL INTEREST							
Bearer							
997722-89-5							
SEC 3 TC RY CO SVY PECOS TX	1 00						
7/16 OF	1 00						
1/4 M. I. IN N/2 SEC. 3, BLK							
179,							
MINERAL INTEREST							
Bearer							
997723-45-6							
SEC 37 TC RY CO SVY PECOS TX	1 00	687 04	(31 71)	(106 37)	548 96	(103 06)	445 90
295/320 M. I. IN THAT PART OF SEC	1 00						
37 LYING S OF THE OLD SPANISH TRAIL,							
BLK Z, TC RY CO SUR.							
MINERAL INTEREST							
Bearer							
997722-81-7							
4413773 HUBER "B" #1		687 04	(31 71)	(106 37)	548 96	(103 06)	445 90
NE/4 NE/4 SEC 37, BLK Z							
TC RR CO SURV, PECOS							
SEC 4 T&P RR SVY MARTIN CO TX	1 00						
SW/4 SECTION 4, BLOCK 35, T-2-N,	1 00						
T & P R.R. COMPANY SURVEY							
MINERAL INTEREST							
Bearer							
997724-15-9							



C. R. WHITE TRUST ACCT R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 42 H&GN RY SVY PECOS TX 59/64 M 1 IN E/2, SW/4 & S/2 NW/4 SEC. 42 BLK 11, H & GN RY SUR MINERAL INTEREST Bearer 997723-07-5	1 00 1 00						
SEC 42 GC & SF RY SVY PECOS TX 252/320 M 1 IN SEC 42, BLK 194, GC & SF RY CO SUR MINERAL INTEREST Bearer 997723-68-6	1 00 1 00						
SEC 43 & 44 GC&SF SVY PECOS TX NW/4 NW/4 SE/4, NE/4 SW/4, SEC 43, BLK 194 G C & S F RR CO SVY, MINERAL INTEREST Bearer 997704-93-3	1 00 1 00	9,111.76	(432.49)		8 679 27	(1,366 76)	7,312 51
530014637 WILSON 43 V1 SEC 43 BLK 194 GC&SF RR CO A- 4281 PECOS, TEXAS		9,111 76	(432 49)		8,679 27	(1,366 76)	7,312 51
SEC 54 CCSD&RGNG SVY PECOS TX & RGNG SVY, PECOS CO TX MINERAL INTEREST Bearer 997720-40-1	1 00 1 00						



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C. R. WHITE TRUST ACCT. R76999033
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	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC 551 GARZA CO SVY PECOS TX	1 00						
ALL OF SECTION 551, GARZA	1 00						
IRRIGATION MANUFACTURING COMPANY							
SURVEY							
MINERAL INTEREST							
Bearer							
997722-40-6							
SEC 93&95 GC & SF SVY PECOS TX	1 00						
59/64 M 1 IN SEC 93 & 95, BLK	1 00						
194. GC & SF RY CO. SUR							
MINERAL INTEREST							
Bearer							
997723-81-7							
SECTIONS 8, 9, 11, 13, 14, 15, 16, 1	1 00						
N/2	1 00						
MINERAL INTEREST							
Bearer							
997723-12-8							
SECTION 88, BLOCK 194, GC&SF RR CO.	1 00						
MINERAL INTEREST	1 00						
Bearer							
997735-53-0							
SECTION 42, BLOCK 11, H&GN RR CO SUR	1 00	14,000 00			14,000 00	(2,100 00)	11,900 00
PECOS CO TX	1 00						
MINERAL INTEREST							
Bearer							
997735-95-4							
997735954 SEC 42 H&GN RR PECOS CO TX		14,000 00			14,000 00	(2,100 00)	11,900 00

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
SEC23 T&P SVY HOWARD&MARTIN TX 640 40 ACRES, ALL SECTION 23, BLOCK 35 T-1-S T & P R R CO SURVEY, A-117 MINERAL INTEREST Bearer 997723-84-0	1 00 1 00	4,053 08	(240 41)	(203 56)	3,609 11	(607 96)	3,001 15
530010806 NICHOLS 23 #1 T&P RR CO 0 HOWARD, TEXAS		4,053 08	(240 41)	(203 56)	3,609 11	(607 96)	3,001 15
T.C. RY CO SVY PECOS CO TX SECTION 5, BLOCK 207 T C RY CO SURVEY MINERAL INTEREST Bearer 997724-53-8	1 00 1 00						
T&P RR SVY MARTIN & HOWARD TX TX, 2725 95 ACRES E/2 SEC 20 SE/4 SEC 21, SEC 22, SEC 23, MINERAL INTEREST Bearer 997723-34-5	1 00 1 00	35 328 19	(1,823 89)	(767 01)	32,737 29	(5,299 22)	27,438 07
530003929 HOOPSNAKE 28 #1 MARTIN, TEXAS		5,285 02	(281 10)	(444 50)	4,559 42	(792 75)	3 766 67
530003931 HOOPSNAKE 28 #2 MARTIN TEXAS		4,261.10	(234 59)		4 026 51	(639 17)	3,387 34
530003932 HOOPSNAKE 23 #1 MARTIN, TEXAS				(9 10)	(9 10)		(9 10)

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C. R. WHITE TRUST ACCT. R76999003
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	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depreciation	Net Income After Depreciation
Oil & Gas							
530004439 HOOPSNAKE 28 #3 SECTION 28 BLK 35 T1S T&P RR CO MARTIN, TEXAS							
530008900 HOOPSNAKE 27 #1 MARTIN TEXAS		1,726.69	(86.74)	(63.55)	1,576.40	(259.00)	1,317.40
530009959 HOOPSNAKE 21 #1 MARTIN TEXAS		2,743.05	(148.88)	(84.87)	2,509.30	(411.46)	2,097.84
530009960 HOOPSNAKE 21 #2 MARTIN TEXAS		2,366.56	(130.63)	(84.80)	2,151.13	(354.98)	1,796.15
530010239 BLISSARD 20 #1 MARTIN, TEXAS		2,613.83	(128.94)	(74.99)	2,409.90	(392.07)	2,017.83
530010780 HOOPSNAKE 23 #2 T1S T&P RR CO SVY 0 HOWARD TEXAS		5,544.58	(305.73)		5,238.85	(831.69)	4,407.16
530014533 HOOPSNAKE 22 #1 SEC 22 BLK 35 T1S T&P RR CO A- 640 MARTIN, TEXAS		5,053.34	(236.07)	(2.60)	4,814.67	(758.00)	4,056.67
530014534 HOOPSNAKE 22 #2 SEC 22 BLK 35 T1S T&P RR CO A- 640 MARTIN, TEXAS		5,734.02	(271.21)		5,462.81	(860.10)	4,602.71
530014535 HOOPSNAKE 22 #3 SEC 22 BLK 35 T1S T&P RR CO A- 640 MARTIN, TEXAS							
530014874 NWH UNIT #1 SEC 20 BLK 35 T1S R&RRY CO A- 652 MARTIN, TEXAS				(2.60)	(2.60)		(2.60)
Total Value		\$35,328.19	(\$1,823.89)	(\$767.01)	\$32,737.29	(\$5,299.22)	\$27,438.07



C. R. WHITE TRUST ACCT. #76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
TC RR SVY & GC&SF SVY PECOS TX VAR MI IN VAR SECS IN BLK Z 179 & 207 TC RR SUR BLK 194 & C-4 GC & SF RR SUR ROYALTY INTEREST Bearer 997720-98-3	1 00 1 00	17,089 98	(719 22)	(1 765 93)	14,604 83	(2,563 50)	12,041 33
440000703 WHITE #1 W/160 ACS OF S/320 ACS OF SEC- TION 49, BLK 1 H&GN RY CO		316 98	(14 62)	(27 66)	274 70	(47 55)	227 15
440003415 WHITE & BAKER "E" 17 PART OF SEC 52 BLK Z CCSD& RGNG RY, CO SURV LYING SOUTH OF		1 14	(0 05)	(0 29)	0 60	(0 17)	0 63
440004154 WHITE & BAKER "A" 7 OLD SPANISH TRAIL, A-4068, BLK Z, HE&WT RR CO SURV		74 54	(1 73)	(21 99)	50 82	(11 18)	39 64
4405838 WHITE & BAKER PART OF SECS 21 & 28 LYING S OF THE OLD SPANISH TRAIL BLK Z TC SVY				(7 00)	(7 00)		(7 00)
4405860 WHITE & BAKER P SEC 88 & 90, BLK 194, GC&SF RY CO		1,484 91	(68 56)	(3 25)	1,413 10	(222 74)	1,190 36
4405863 WHITE & BAKER D SEC 89, BLK 194, GC&SF RY CO SURV, PECOS COUNTY, TX		107 28	(4 96)		102 32	(16 09)	86 23
4405867 WHITE & BAKER - TR 61 SE/4 SE/4 SEC 7, A-4186, CERT #1205, BLK Z, T C R R CO SURV		74 25	(1 02)	(54 17)	19 06	(11 14)	7 92
4405870 WHITE & BAKER E & E-16 PART OF SEC 52 LYING NORTH OF THE OLD SPANISH TRAIL, BLK Z, TC RY		352 42	(18 24)	(188 34)	145 84	(52 86)	92 98

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C.R. WHITE TRUST AOCT. R76990003
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	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
4405871 WHITE & BAKER F,F-S THRU F SEC 53, BLK Z, CCSD & RGNG SURV.		2,076 87	(60 58)	(672 20)	1,344 09	(311 53)	1,032 56
4405877 PETROPAC OIL - WHITE & BAK SEC 88, BLK 194, GC&SF SURV. PECOS COUNTY, TX							
4405878 WHITE & BAKER L ALL OF SEC 90, BLK 194, GC&SF RY CO SURV AND S/2 SE/4 & S/2 SW/4	1,477 94		(68 18)	(157 08)	1,212 68	(221 69)	990 99
4405880 WHITE & BAKER "B" & "H" SEC 4, BLK 207, TC RY CO SURV., PECOS COUNTY, TX				(193 35)	(193 35)		(193 35)
4405881 PETROPAC OIL - WHITE & BAK N/2 SEC 4, BLK 207, TC RY CO SURV., PECOS COUNTY, TX	438 43		(20 24)		418 19	(65 76)	352 43
4405882 WHITE & BAKER A-TR 62,63 NE/4 SE/4 & S/2 SE/4 SEC. 12, A-7090, CERT #3975, BLK 194,	367 65		(4 59)	(0 34)	362 72	(55 15)	307 57
4418117 WHITE & BAKER C, C-6, C-9, RY CO & HE & WT RY CO SURVEYS, PECOS COUNTY, TX	856 17		(26 70)	(184 41)	645 06	(128 43)	516 63
4416436 WHITE & BAKER S SEC 4, BLK 207, H&TC RR SURV. PECOS COUNTY, TX	1,062 74		(49 04)	(30 67)	983 03	(159 41)	823 62
4417449 WHITE & BAKER N SEC 36, BLK Z, TC RR CO SURV., PECOS COUNTY TX	1,615 82		(74 57)	(127 02)	1,414 23	(242 37)	1,171 86
4417450 WHITE & BAKER B PART OF S/2 SEC 36, BLK Z, TC RY CO SURV LYING NORTH OF THE	5,611 84		(259 02)		5,352 82	(841.78)	4,511 04
4418569 WHITE & BAKER Q SEC 89, BLK 194, GC&SF RY CO SURV., PECOS COUNTY, TX	643 80		(29 72)	(58 16)	555 92	(96 57)	459 35



C. R. WHITE TRUST ACCT. R76999003

As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
530002292 WHITE & BAKER PECOS, TEXAS		377 20	(17 40)		359 80	(56 58)	303 22
530010257 WHITE & BAKER STATE NO. 06 MARTIN TEXAS		150 00			150 00	(22 50)	127 50
Total Value		\$17,089.98	(\$719.22)	(\$1,765.93)	\$14,604.83	(\$2,563.50)	\$12,041.33
TC RR SVY, A-7058, SECTION 4, BLOCK MINERAL INTEREST							
Bearer 997735-53-1	1 00						
TC RY CO SVY PECOS CO TX PART OF SECTION 52 LYING SOUTH OF OLD SPANISH TRAIL, SEC TR, BLK Z TC RY CO SURV, PECOS COUNTY, TX MINERAL INTEREST							
Bearer 997722-67-8	1 00						
TEGGE&WHITE SVYS MCCULLOCH TX ALL OF F TEGGE SURVEY NO 182 A-1358 & ALL OF G R WHITE SURVEY NO 1 1/2 A-2287 MINERAL INTEREST							
Bearer 997724-27-4	1 00						
US DOLLAR INCOME							

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C, R. WHITE TRUST ACCT. R76999003
As of 9/30/15

	<u>Estimated Value</u> <u>Estimated Cost</u>	<u>Gross</u> <u>Income</u>	<u>Production</u> <u>Tax</u>	<u>Expenses</u>	<u>Net</u> <u>Income</u>	<u>Depletion</u>	<u>Net Income</u> <u>After Depletion</u>
Oil & Gas							
VARIOUS SVYS MCCULLOCH CO TX	1 00						
S W COLTON SURVEY NO 108, A-21,	1 00						
H & T C RR COMPANY SURVEY NOS 107							
A-657 & 109, A-658, JOSEPH SOMMER							
MINERAL INTEREST							
Bearer							
997724-38-2							
W. ANDERS SVY MCCULLOCH CO TX	1 00						
SVY 1413, A-17 & 94 67 ACS,	1 00						
INDIANOLA RR CO SVY NO 3, A-754							
MCCULLOCH CO TX							
MINERAL INTEREST							
Bearer							
997719-85-7							
WHITE SVY MENARD/MCCULLOCH TX	1 00						
SURVEY, MENARD & MCCULLOCH COUNTIES	1 00						
TEXAS							
MINERAL INTEREST							
Bearer							
997723-93-0							
WHITE & RILEY SVYS MCCULLOCH TX	1 00						
E/2 SECTION 69, G R WHITE SURVEY,	1 00						
A-2253, W/2 W/2 & N/2 E/480 0 ACRES							
J A A RILEY SURVEY NO 39, A-1912							
MINERAL INTEREST							
Bearer							
997724-23-9							

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As of 9/30/15

	<u>Estimated Value</u> <u>Estimated Cost</u>	<u>Gross</u> <u>Income</u>	<u>Production</u> <u>Tax</u>	<u>Expenses</u>	<u>Net</u> <u>Income</u>	<u>Depletion</u>	<u>Net Income</u> <u>After Depletion</u>
Oil & Gas							
160 NW, FISHER & MILLER SVY NO 2205, A-270 SEE FILE - DESC IN METES & BOUNDS MINERAL INTEREST Bearer 997732-74-2	1 00 1 00						
164.475 ACRES, W/2 GC&SFRR CO SVY #7 CONCHO CO TX ROYALTY INTEREST Bearer 997735-94-8	1 00 1 00						
2188 ACRES CONCHO CO. TX 2188 0 ACRES LESS 335 46 ACRES, NEAR EDEN TEXAS MINERAL INTEREST Bearer 997722-19-0	1 00 1 00						
22,372 80 ACRES PECOS CO TX ACRES 39 VARIOUS SECTIONS & BLOCKS GC&SF RR CO, HE&WT RR CO, MINERAL INTEREST Bearer 997724-12-3	1 00 1 00	65,601 58	(2,571 42)	(5,124 60)	57,905 56	(9,840 23)	48,065 33
440003534 PRIEST & BEAVERS UNIT TR A SW SE SEC 1, BLK 207 TR B SE SE SEC 1, 4405832 MOBIL PRODUCING - WILSON " 43-EB & 43-1 WF, SEC 43, BLK 194, GC & SF RY CO SURV, PECOS COUNTY		53,233 61 9,053 23	(2,142 03) (276 42)	(4,908 53) (30 14)	46,183 05 8,746 67	(7,985 04) (1,357 98)	38,198 01 7,388 69

G. R. WHITE TRUST ACCT. R76999003
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C. R. WHITE TRUST ACCT. R76999003
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	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
4419095 LEA-DANIEL UNIT 1 ALL OF SURV. 145, BLK 72, T&NO RY CO SURV, A-900 CONTAINING 657 68		43 64	(3 28)	(7 09)	33 27	(6 55)	26 72
Total Value		\$396.35	(\$18.52)	(\$201.97)	\$175.86	(\$59.46)	\$116.40
329.27 ACRES, E/2 CS PLANTS SURVEY # CONCHO CO TX ROYALTY INTEREST Bearer 997735-94-7	1 00 1 00	2,212 86			2,212.86	(331 93)	1,880 93
997735947 CS PLANTS SVY CONCHO TX 32		2,212 86			2,212 86	(331 93)	1,880 93
3389.7 ACRES MCCULLOCH CO TX SURV GC&SF RR CO #3 A1656, HEINRICH RICHTER #178 A1133, H&TC RR CO #31 A 617 J FORD #2 A1853, C BOEGEHOLZ 218 MINERAL INTEREST Bearer 997724-29-8	1 00 1 00						
640 ACRES MCCULLOCH CO TX 320 ACS E/2 AUGUST PERL SURVEYS NOS 212 & 213, A-1117/1118, C-640, 320 ACS E/2 GLENN & COMFORT SURVEY MINERAL INTEREST Bearer 997724-28-6	1 00 1 00						

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C. R. WHITE TRUST ACCT. R76999003
As of 9/30/15

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
833.6 ACRES MCCULLOCH CO TX	1 00						
TR 1 SE/160 ACS, G&B N CO SURV 340	1 00						
A-437, TR 2 33 6 ACS, ALL G R WHITE							
SURV #4 1/2, A-2288; TR 3 640 ACS,							
MINERAL INTEREST							
Bearer							
997724 29-7							
960 ACRES MCCULLOCH CO TX	1 00						
TR I 320 ACS ALL HEINRICH RICHTER	1 00						
SUR #179, A-1134, TR II 320 ACS ALL							
FRIEDRICH RINKEL SUR #180, A-1158 &							
MINERAL INTEREST							
Bearer							
997724-29-9							
Total Oil & Gas	\$77.00	\$422,832.14	(\$15,717.01)	(\$21,413.69)	\$385,701.44	(\$63,424.81)	\$322,276.63
	\$77.00						

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