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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

**2014**

Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning October 1, 2014, and ending September 30, 20 14

Name of foundation <b>B B OWEN TRUST</b>		A Employer identification number <b>75-1385809</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P O. BOX 832350</b>	Room/suite	B Telephone number (see instructions) <b>972-661-5872</b>
City or town, state or province, country, and ZIP or foreign postal code <b>RICHARDSON, TX 75083-2350</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 9,829,636</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	230,950	230,950	230,950	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	230,950	230,950	230,950		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	73,156	40,000	40,000	33,156
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) FOREIGN	4,048	4,048	4,048	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,243	2,243	2,243	
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,855	2,855	2,855	
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	82,302	49,146	49,146	33,156
	25 Contributions, gifts, grants paid	899,249			899,249
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	981,551	49,146	49,146	932,405	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	< 750,601				
b Net investment income (if negative, enter -0-)		181,804			
c Adjusted net income (if negative, enter -0-)			181,804		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	69693	189301	189301
	2	Savings and temporary cash investments	984580	262651	262651
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5724	65591	-
	10a	Investments—U.S. and state government obligations (attach schedule)	4032013	2,178,406	2,210,351
	b	Investments—corporate stock (attach schedule)	349211	3,918,605	4,806,797
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule) <i>BANK CDS</i>	1,170,000	2,365,000	2,360,536	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,733,221	8,979,554	9,829,636	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	9,733,221	8,979,554		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	9,733,221	8,979,554		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,733,221
2	Enter amount from Part I, line 27a	2	< 450,601
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	8,982,620
5	Decreases not included in line 2 (itemize) <i>EXCISE TAX - FYE - Rounding</i>	5	3066
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	8,979,554

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3	-

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	942,713	11,253,983	.0838	
2012	990,283	11,476,177	.0863	
2011	1,029,600	12,461,498	.0826	
2010	1,615,600	13,400,373	.1206	
2009	2,066,398	15,296,416	.1351	
2	Total of line 1, column (d)		2	.5084
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.1017
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	9,697,991
5	Multiply line 4 by line 3		5	986,286
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	1818
7	Add lines 5 and 6		7	988,104
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	932,405

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3636	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	-0-	
3	Add lines 1 and 2	3	3636	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	-0-	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3636	
6	Credits/Payments.			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	-	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	-	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3636	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	-	
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	3636	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		✓
b		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c		✓
d		
e		
2		✓
3		✓
4a		✓
4b		✓
5		✓
6	✓	
7	✓	
8a		
TEXAS		
8b	✓	
9		✓
10		✓

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ <b>WENDELL W. JUDD</b> Telephone no. ▶ <b>972-661-5872</b> Located at ▶ <b>12222 MERIT DRIVE, SUITE 1900, DALLAS, TX</b> ZIP+4 ▶ <b>75251</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b> <b>-0-</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MONTY JACKSON - REALTOR RICHARDSON, TX	REAL ESTATE AND FINANCE MANAGEMENT	ABOVE
WENDELL W. JUDD, CPA DALLAS, TX	FINANCIAL CONSULTANT & TAX	ABOVE
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 .....	N/A
2 .....	N/A
3 .....	N/A
4 .....	N/A

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 .....	
2 .....	
All other program-related investments See instructions	
3 .....	
.....	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	8,822,588
b	Average of monthly cash balances . . . . .	1b	1,023,088
c	Fair market value of all other assets (see instructions) . . . . .	1c	-
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	9,845,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	-
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	-
3	Subtract line 2 from line 1d . . . . .	3	9,845,676
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	4	147,685
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,697,991
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	484,900

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	484,900
2a	Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	3636
b	Income tax for 2014. (This does not include the tax from Part VI) . . . . .	2b	-
c	Add lines 2a and 2b . . . . .	2c	3636
3	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	481,264
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	-
5	Add lines 3 and 4 . . . . .	5	481,264
6	Deduction from distributable amount (see instructions) . . . . .	6	-
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	481,264

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	1a	932,405
b	Program-related investments—total from Part IX-B . . . . .	1b	-
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	-
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	-
b	Cash distribution test (attach the required schedule) . . . . .	3b	-
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	932,405
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	-
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	932,405

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				481,264
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only . . . . .			-	
b Total for prior years: 20__ ,20__ ,20__		-		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	1,308,781			
b From 2010 . . . . .	946,512			
c From 2011 . . . . .	409,100			
d From 2012 . . . . .	419,476			
e From 2013 . . . . .	384,615			
f Total of lines 3a through e . . . . .	3,468,484			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ \$ 932,405				
a Applied to 2013, but not more than line 2a . . . . .			-	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .		-		
c Treated as distributions out of corpus (Election required—see instructions) . . . . .	-			
d Applied to 2014 distributable amount . . . . .				481,264
e Remaining amount distributed out of corpus . . . . .	451,141			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	-			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	3,919,625			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		-		
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		-		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			-	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	-			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,308,781			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,610,844			
10 Analysis of line 9.				
a Excess from 2010 . . . . .	946,512			
b Excess from 2011 . . . . .	409,100			
c Excess from 2012 . . . . .	419,476			
d Excess from 2013 . . . . .	384,615			
e Excess from 2014 . . . . .	451,141			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter.					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**MONTY JACKSON, P.O. BOX 832350, RICHARDSON, TX 75083-2350**

**b** The form in which applications should be submitted and information and materials they should include:

**(1) NATURE OF NEED (2) AMOUNT OF REQUEST (3) IRS EXEMPTION LETTER**

**c** Any submission deadlines.

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**DALLAS TEXAS AREA 501(c)(3) ORGANIZATIONS**

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> Paid during the year</p>				
<p><b>Total</b> . . . . .</p>	<p>SCHEDULE . . . . . ▶</p>			<p><b>3a</b> 899,249</p>
<p><b>b</b> Approved for future payment</p>				
<p><b>Total</b> . . . . .</p>	<p>▶</p>			<p><b>3b</b> —</p>





BB OWEN TRUST GIFT LIST 2015

Item #	Donor Name	Address	Amount	Category
1	PRESERVATION DALLAS,	2922 SWISS AVE DALLAS TX 75204	100,000.00	ENDOWMENT
2	HEARD NATURAL SCIENCE,	RT. 2 MCKINNEY TX 75069	50,000.00	OPERATIONS ✓
3	CASA OF COLLIN COUNTY,	101 E DAVIS ST MCKINNEY TX 75069	50,000.00	OPERATIONS ✓
4	COLLIN COUNTY CHILDRENS ADVOCY CENTER,	2205 LOS RIOS BLVD PLANO TX 75074	50,000.00	OPERATIONS ✓
5	MAURICE BARNETT GERIATRICS WELLNESS CENTER	PO BOX 1492 PLANO, TX 75074	50,000.00	OPERATIONS ✓
6	CITY OF RICHARDSON	Richardson, TX	100,000.00	NORTHRICH PARK IMPROVEMENT
7	WARREN CENTER	320 CUSTER, RD RICHARDSON TX 75080	5,000.00	OPERATIONS ✓
8	NORTH TEXAS FOOD BANK	4500 S COCKRELL RD DALLAS 75236	75,000.00	OPERATIONS ✓
9	CAPTAN HOPE KIDS	10480 SHADY TRAIL 104 DALLAS TX 75220	10,000.00	OPERATIONS ✓
10	FAMILY GATEWAY	600 JACKSON ST DALLAS TX 75202	10,000.00	OPERATIONS ✓
11	SALVATION ARMY	PO BOX 970219 DALLAS TX 75397 0219	50,000.00	OPERATIONS ✓
12	RICHARDSON MEDICAL CENTER FOUNDATION	401 W. CAMPBELL RD RICHARDSON TX 75083	100,000.00	CAPITAL IMPROVEMENTS ✓
13	CHILDRENS MEDICAL CENTER	2777 STEMMONS FRWY # 700 DALLAS TX 75207	50,000.00	OPERATIONS ✓
14	TEXAS LOVES CHILDREN INC.	3131 TURTLE CREEK BLVD # 1018 DALLAS TX 75219	10,000.00	OPERATIONS ✓
15	COMMUNITY PARTNERS OF DALLAS	1215 SKILES ST DALLAS TX 75204	10,000.00	OPERATIONS ✓
16	YMCA	601 N AKARD ST DALLAS TX 75201	15,000.00	RICHARDSON FAMILY YMCA IMP ✓
17	GLADNEY CENTER FOR ADOLPTION	6300 JOHN RYAN DRIVE FT WORTH TX 76132	10,000.00	OPERATIONS ✓
18	OURCALLING INC	PO BOX 140428 DALLAS TX 75214	5,000.00	OPERATIONS ✓
19	TEXAS HEALTH RESOURCES	612 E LAMAR BLVD ARLINGTON TX 76011	50,000.00	ENDOWMENT ✓
20	JONATHAN'S PLACE	PO BOX 140085 DALLAS TX 75214	5,000.00	OPERATIONS ✓
21	THE ARC	12700 HILLCREST DR #200 DALLAS TX 75230	5,000.00	OPERATIONS ✓
22	CLAYTON DABNEY KIDS WITH CANCER	6500 GREENVILLE AVE #342 DALLAS TX 75206	15,000.00	OPERATIONS ✓
23	COLLIN COUNTY COMMITY ON AGEING INC	600 N TENNESSEE ST MCKINNEY TX 75069	15,000.00	OPERATIONS ✓
24	COLLIN COUNTY PREVIOUSLY ISSUED 11/6/2014	MCKINNEY, TX	24,249.00	EQUIPMENT ✓
25	ST JOHN EPOISPAL SCHOOL	SEND-WJ 848 GARTE R RD, DALLAS TX 7518	25,000.00	CAPITAL IMPROVEMENTS ✓
26	LEGAL HOSPISE OF TEXAS	1825 MARKET CENTER BLVD #550 DALLAS TX 75207	10,000.00	OPERATIONS ✓
			899,249.00	

	2014	B. P. Owen Trust				
1						1
2	Part 1, Page 1					2
3	Line 23, other expenses					3
4	office maint		1820.			4
5	Phone		478			5
6	Postage + supplies.		381			6
7	Misc		<u>176</u>			7
8			<u>2855</u>			8
9						9
10						10
11						11
12						12
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	DATE	PREPARED BY	WORK PAPER NO
		REVIEWED BY	