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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014 , and ending SEP 30, 2015

Name of foundation

CALLAWAY FOUNDATION, INC.

A Employer identification number

58-0566147

Number and street (or P O box number if mail is not delivered to street address) Room/suite

209 BROOME STREET, P. O. BOX 790

B Telephone number

706-884-7348

City or town, state or province, country, and ZIP or foreign postal code

LAGRANGE, GA 30240-3101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 207,681,346.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	356,665.	356,665.		STATEMENT 1
	4 Dividends and interest from securities	4,843,126.	4,843,126.		STATEMENT 2
	5a Gross rents	273,209.	273,209.		STATEMENT 3
	b Net rental income or (loss) 85,601.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	<4,687,019.>			STATEMENT 5
	b Gross sales price for all assets on line 6a 14,315,958.				
	7 Capital gain net income (from Part IV, line 2)		3,912,994.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,450.	1,450.		STATEMENT 6
	12 Total. Add lines 1 through 11	787,431.	9,387,444.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,089.	1,544.		1,545.
	16a Legal fees STMT 7	6,648.	1,102.		5,546.
	b Accounting fees STMT 8	13,250.	6,625.		6,625.
	c Other professional fees STMT 9	274,598.	274,598.		0.
	17 Interest				
	18 Taxes STMT 10	292,365.	211,513.		32.
	19 Depreciation and depletion	120,195.	107,994.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 11	1,380,541.	702,078.		530,932.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,090,686.	1,305,454.		544,680.
	25 Contributions, gifts, grants paid	7,111,389.			10,431,983.
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,202,075.	1,305,454.		10,976,663.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<8,414,644.>			
	b **Net investment income** (if negative, enter -0-)		8,081,990.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	341,503.	248,884.	248,884.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	23,400.	23,093.	23,093.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 10,817,143.			
	Less accumulated depreciation STMT 12 ▶ 847,418.	10,680,645.	9,969,725.	15,094,732.
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	154,237,598.	152,428,644.	191,327,902.
	14 Land, buildings, and equipment basis ▶ 1,441,187.			
	Less accumulated depreciation STMT 14 ▶ 395,606.	944,807.	1,045,581.	986,735.
	15 Other assets (describe ▶ ADJUSTMENT TO FMV)	52,422,038.	43,176,851.	0.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	218,649,991.	206,892,778.	207,681,346.
Liabilities	17 Accounts payable and accrued expenses		505.	
	18 Grants payable	15,425,312.	12,104,718.	
	19 Deferred revenue	600.	600.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	14,264.	<8,216.>	
	23 **Total liabilities** (add lines 17 through 22)	15,440,176.	12,097,607.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	203,209,815.	194,795,171.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	203,209,815.	194,795,171.	
	31 **Total liabilities and net assets/fund balances**	218,649,991.	206,892,778.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	203,209,815.
2	Enter amount from Part I, line 27a	2	<8,414,644.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	194,795,171.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	194,795,171.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	707,733.		46,882.	3,923,500.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e	12,009.	1,503.	10,506.	3,912,994.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,912,994.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	10,324,365.	216,647,627.	.047655
2012	3,735,252.	193,555,725.	.019298
2011	8,029,458.	181,783,687.	.044170
2010	10,624,026.	186,649,273.	.056920
2009	8,363,849.	175,375,985.	.047691

2	Total of line 1, column (d)	2	.215734
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043147
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	219,961,036.
5	Multiply line 4 by line 3	5	9,490,659.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	80,820.
7	Add lines 5 and 6	7	9,571,479.
8	Enter qualifying distributions from Part XII, line 4	8	10,976,663.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	80,820.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	80,820.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	80,820.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 75,000.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	75,000.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	85.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,905.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CALLAWAYFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no ▶ (706) 884-7348

Located at ▶ 209 BROOME STREET, P. O. BOX 790, LAGRANGE, GA ZIP+4 ▶ 30240-3101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? *(see instructions)*	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES CONDUCTED	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	208,042,827.
b	Average of monthly cash balances		1b	430,487.
c	Fair market value of all other assets		1c	14,837,382.
d	**Total** (add lines 1a, b, and c)		1d	223,310,696.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	223,310,696.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	3,349,660.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	219,961,036.
6	**Minimum investment return.** Enter 5% of line 5		6	10,998,052.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	10,998,052.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	80,820.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	80,820.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	10,917,232.
4	*Recoveries of amounts treated as qualifying distributions*			4	0.
5	Add lines 3 and 4			5	10,917,232.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	10,917,232.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	10,976,663.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,976,663.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	80,820.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,895,843.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				10,917,232.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			9,510,532.	
b Total for prior years _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 10,976,663.			9,510,532.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,466,131.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				9,451,101.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b *"Endowment" alternative test - enter* 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS,GEORGIA THREE RIVERS CHAPTER LAGRANGE, GA	N/A	PC	DISASTER RELIEF FUND	24,000.
BOY SCOUTS OF AMERICA, CHATTAHOOCHEE COUNCIL, INC. COLUMBUS, GA	N/A	PC	DEVELOPMENT OF THE WATERFRONT AND AQUATICS PROGRAM	8,300.
BOYS & GIRLS CLUB OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	125,099.
BOYS & GIRLS CLUB OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	30,427.
CAMP DREAM FOUNDATION, INC. ATLANTA, GA	N/A	PC	SUMMER CAMP FOR CHILDREN WITH SPECIAL NEEDS	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	10,431,983.
b *Approved for future payment*				
BOY SCOUTS OF AMERICA, CHATTAHOOCHEE COUNCIL, INC. COLUMBUS, GA	N/A	PC	DEVELOPMENT OF THE WATERFRONT AND AQUATICS PROGRAM	197,348.
CHORAL SOCIETY OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	3,352.
DASH FOR LAGRANGE, INC. LAGRANGE, GA	N/A	PC	ADMINISTRATIVE AND OPERATING EXPENSES	30,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	12,104,718.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	356,665.	
4 Dividends and interest from securities			14	4,843,126.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	85,601.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	1,450.	
8 Gain or (loss) from sales of assets other than inventory			18	<4,687,019.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		599,823.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	599,823.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 2/15/16 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CREDIT SUISSE (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
b	SUNTRUST FIXED (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
c	SUNTRUST CORE (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
d	SUNTRUST MISC (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
e	SUNTRUST INT'L (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
f	SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
g	VACANT LAND, 50.665 ACRES, LAGRANGE, GA	P	01/01/45	11/19/14
h	VACANT LAND, 2.707 ACRES, LAGRANGE, GA	P	01/01/45	11/21/14
i	NORTEL SETTLEMENTS	P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				716,376.
b				124,839.
c				558,007.
d				1,880,478.
e				<15,052.>
f				<2,017.>
g	677,385.		44,303.	633,082.
h	30,348.		2,579.	27,769.
i				18.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				716,376.
b				124,839.
c				558,007.
d				1,880,478.
e				<15,052.>
f				<2,017.>
g	11,400.	1,427.	9,973.	623,109.
h	609.	76.	533.	27,236.
i				18.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,912,994.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP SUNSHINE, INC DECATUR, GA	N/A	PC	SUMMER CAMP FOR CHILDREN WITH CANCER	5,000.
CAMP VIOLA, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS TO CAMP FACILITIES	260,280.
CHATTAHOOCHEE RIVERKEEPER, INC. ATLANTA, GA	N/A	PC	ECO-EDUCATION EXPERIENCE ON WEST POINT LAKE	50,000.
CHORAL SOCIETY OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	10,055.
CHORAL SOCIETY OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	3,663.
CITY OF GREENVILLE GREENVILLE, GA	N/A	PC	STREETSCAPE RENOVATION PROJECT	20,000.
DASH FOR LAGRANGE, INC. LAGRANGE, GA	N/A	PC	ADMINISTRATIVE AND OPERATING EXPENSES	90,000.
DASH FOR LAGRANGE, INC. LAGRANGE, GA	N/A	PC	ADMINISTRATIVE AND OPERATING EXPENSES	37,500.
DOWNTOWN LAGRANGE DEVELOPMENT AUTHORITY LAGRANGE, GA	N/A	GOV	DOWNTOWN REVITALIZATION RENOVATION PROJECT	1,200,000.
DOWNTOWN LAGRANGE DEVELOPMENT AUTHORITY LAGRANGE, GA	N/A	GOV	LAND, WITH IMPROVEMENTS, LOCATED AT 301 MAIN STREET, LAGRANGE, GA	330,000.
Total from continuation sheets				10,224,157.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMMAUS HOUSE-LAGRANGE, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	3,044.
EMMAUS HOUSE-LAGRANGE, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	31,000.
EXPLORATIONS IN ANTIQUITY, INC. LAGRANGE, GA	N/A	PC	COMPLETION OF ROMAN THEATRE	3,701.
FEEDING THE VALLEY, INC. COLUMBUS, GA	N/A	PC	CAPITAL IMPROVEMENTS	12,894.
FIRST UNITED METHODIST CHURCH LAGRANGE, GA	N/A	PC	PERMANENT IMPROVEMENTS	92,265.
FIRST UNITED METHODIST CHURCH LAGRANGE, GA	N/A	PC	PERMANENT IMPROVEMENTS	20,941.
FROM THE HEART PRODUCTIONS, INC. OXNARD, CA	N/A	PC	"HOLDEN ON" PRODUCTION	100,000.
GEORGIA COUNCIL ON ECONOMIC EDUCATION ATLANTA, GA	N/A	PC	OPERATIONS	10,000.
GEORGIA PRESCHOOL ASSOCIATION ACWORTH, GA	N/A	PC	PROJECT TO EXPAND PHONEMIC AWARENESS TRAINING	40,000.
HEARING HEALTH FOUNDATION NEW YORK, NY	N/A	PC	HEARING RESTORATION PROJECT	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILYER BAPTIST CHURCH LAGRANGE, GA	N/A	PC	PERMANENT IMPROVEMENTS	18,311.
LAFAYETTE CHRISTIAN SCHOOL, INC. LAGRANGE, GA	N/A	PC	CONSTRUCTION OF ATHLETIC COMPLEX	206,158.
LAFAYETTE SOCIETY FOR PERFORMING ARTS, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	144,556.
LAGRANGE ACADEMY, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS TO THE MEDIA CENTER	112,125.
LAGRANGE ACADEMY, INC. LAGRANGE, GA	N/A	PC	CONTRIBUTION TO RETIRE SCHOOL DEBT	425,267.
LAGRANGE ACADEMY, INC. LAGRANGE, GA	N/A	PC	ESTABLISH RESTRICTED SCHOLARSHIP FUND	1,000,000.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	27,500.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	12,500.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS IN THE CENTER FOR CREATIVE LEARNING	270,500.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	25,242.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	87,111.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	37,500.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	1,000.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	12,500.
LAGRANGE COLLEGE LAGRANGE, GA	N/A	PC	RENOVATIONS TO WEST SIDE MAGNET SCHOOL	500,000.
LAGRANGE SYMPHONY ORCHESTRA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	33,375.
LAGRANGE SYMPHONY ORCHESTRA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	96,444.
LAGRANGE WOMAN'S CLUB CHARITABLE TRUST LAGRANGE, GA	N/A	PC	OPERATIONS	10,000.
LAGRANGE WOMAN'S CLUB CHARITABLE TRUST LAGRANGE, GA	N/A	PC	OPERATIONS	14,000.
LAGRANGE WOMAN'S CLUB CHARITABLE TRUST LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	13,203.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW VENTURES, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	40,000.
SHEPHERD CENTER FOUNDATION, INC. ATLANTA, GA	N/A	PC	CAPITAL IMPROVEMENTS TO LABORATORY AND PHARMACY SPACE	200,000.
SONS OF LAFAYETTE MALE CHOIR, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	13,279.
THE FOUNDATION CENTER NEW YORK, NY	N/A	PC	OPERATIONS	1,000.
THE FOUNDATION CENTER ATLANTA, GA	N/A	PC	OPERATIONS	5,000.
THE NEW HORIZON COMMUNITY THEATRE, INC. WEST POINT, GA	N/A	PC	RENOVATIONS TO FACILITY	16,438.
TROUP CARES, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	90,000.
TROUP COUNTY LAGRANGE, GA	N/A	GOV	RENOVATION OF BOYD PARK	2,827,182.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	FIELD TRIP TO LEGACY MUSEUM AND HILLS & DALES ESTATE	2,981.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	COLUMBUS STATE UNIVERSITY CHILDREN'S THEATRE CO.	12,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	FIELD STUDY FOR STUDENTS AT GEORGIA AQUARIUM	24,034.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	PURCHASE OF EQUIPMENT FOR THE LAGRANGE HIGH SCHOOL WEIGHT ROOM	24,891.
TROUP COUNTY COLLEGE & CAREER ACADEMY, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	650,000.
TROUP COUNTY HISTORICAL SOCIETY, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	64,010.
TROUP FAMILY CONNECTION AUTHORITY LAGRANGE, GA	N/A	PC	OPERATIONS	40,000.
UNITED WAY OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	FUND DRIVE	88,500.
WEST GEORGIA HEALTH FOUNDATION LAGRANGE, GA	N/A	PC	DEVELOPMENT OF A COMMUNITY CANCER CENTER	656,786.
WEST POINT PRESBYTERIAN CHURCH WEST POINT, GA	N/A	PC	PERMANENT IMPROVEMENTS	99,421.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOWNTOWN LAGRANGE DEVELOPMENT AUTHORITY LAGRANGE, GA	N/A	GOV	SUPPLEMENT OPERATING BUDGET OF SWEETLAND AMPHITHEATRE FOR PUBLIC CULTURAL PROGRAMS & PRODUCTIONS	250,000.
DOWNTOWN LAGRANGE DEVELOPMENT AUTHORITY LAGRANGE, GA	N/A	GOV	PROJECT AND EQUIPMENT NEEDS FOR SWEETLAND AMPHITHEATRE	150,000.
DOWNTOWN LAGRANGE DEVELOPMENT AUTHORITY LAGRANGE, GA	N/A	GOV	CAPITAL IMPROVEMENTS FOR WAYFINDING SYSTEM	65,124.
EMMAUS HOUSE-LAGRANGE, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	26,956.
EMMAUS HOUSE-LAGRANGE, INC. LAGRANGE, GA	N/A	PC	CAPITAL SUPPLIES	10,000.
FEEDING THE VALLEY, INC. COLUMBUS, GA	N/A	PC	CAPITAL IMPROVEMENTS	12,106.
FIRST BAPTIST CHURCH OF WEST POINT WEST POINT, GA	N/A	PC	PERMANENT IMPROVEMENTS	658.
FIRST BAPTIST CHURCH OF WEST POINT WEST POINT, GA	N/A	PC	PERMANENT IMPROVEMENTS	2,725.
GEORGIA CITIES FOUNDATION, INC. ATLANTA, GA	N/A	PC	DOWNTOWN LAGRANGE REVITALIZATION FUND	150,000.
GEORGIA PRESCHOOL ASSOCIATION ACWORTH, GA	N/A	PC	PROJECT TO EXPAND PHONEMIC AWARENESS TRAINING	40,000.
Total from continuation sheets				11,874,018.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAFAYETTE CHRISTIAN SCHOOL, INC. LAGRANGE, GA	N/A	PC	CONSTRUCTION OF ATHLETIC COMPLEX	393,842.
LAFAYETTE SOCIETY FOR PERFORMING ARTS, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	48,185.
LAGRANGE ACADEMY, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS TO THE MEDIA CENTER	37,875.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	29,037.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	12,500.
LAGRANGE ART MUSUEM, INC. LAGRANGE, GA	N/A	PC	CAPITAL IMPROVEMENTS	20,000.
LAGRANGE COLLEGE LAGRANGE, GA	N/A	PC	CONSTRUCTION OF A NEW SCIENCE LAB FACILTY AND RENOVATION OF THE CASON J. CALLAWAY SCIENCE BUILDING	7,000,000.
LAGRANGE SYMPHONY ORCHESTRA, INC. LAGRANGE, GA	N/A	PC	OPERATIONS	32,148.
LAGRANGE WOMAN'S CLUB CHARITABLE TRUST LAGRANGE, GA	N/A	PC	OPERATIONS	10,000.
TROUP COUNTY LAGRANGE, GA	N/A	GOV	RENOVATION OF BOYD PARK	117,365.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TROUP COUNTY LAGRANGE, GA	N/A	GOV	CALLAWAY STADIUM PHASE III PRESS BOX RENOVATION	600,000.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	FIELD TRIP TO LEGACY MUSEUM AND HILLS & DALES ESTATE	3,500.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	COLUMBUS STATE UNIVERSITY CHILDREN'S THEATRE CO.	12,000.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	FIELD STUDY FOR STUDENTS AT GEORGIA AQUARIUM	27,000.
TROUP COUNTY BOARD OF EDUCATION LAGRANGE, GA	N/A	PC	PURCHASE OF EQUIPMENT FOR THE TROUP HIGH SCHOOL WEIGHT ROOM	25,000.
TWIN CEDARS YOUTH SERVICES, INC. LAGRANGE, GA	N/A	PC	TRAINING ADULTS IN A CHILD SEXUAL ABUSE PREVENTION PROGRAM	20,000.
UNITED WAY OF WEST GEORGIA, INC. LAGRANGE, GA	N/A	PC	FUND DRIVE	29,500.
WEST GEORGIA HEALTH FOUNDATION LAGRANGE, GA	N/A	PC	PHYSICIAN COMMUNITY SERVICE LOANS PROGRAM	500,000.
WEST GEORGIA HEALTH FOUNDATION LAGRANGE, GA	N/A	PC	DEVELOPMENT OF A COMMUNITY CANCER CENTER	2,248,497.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK ACCOUNTS	278.	278.	
CREDIT SUISSE ACCT	21.	21.	
SPENDING	11.	11.	
SUNTRUST FIXED INCOME ACCT	350,573.	350,573.	
TTV-TTP FUND II	5,782.	5,782.	
TOTAL TO PART I, LINE 3	356,665.	356,665.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CREDIT SUISSE ACCT	34,805.	0.	34,805.	34,805.	
SUNTRUST ALT FUNDS ACCT	10.	0.	10.	10.	
SUNTRUST CORE EQUITIES ACCT	112,120.	0.	112,120.	112,120.	
SUNTRUST FIXED INCOME ACCT	19,679.	0.	19,679.	19,679.	
SUNTRUST INTL EQUITIES ACCT	916,882.	0.	916,882.	916,882.	
SUNTRUST MISC FUNDS ACCT	3,756,857.	0.	3,756,857.	3,756,857.	
SUNTRUST SPENDING ACCT	2,773.	0.	2,773.	2,773.	
TO PART I, LINE 4	4,843,126.	0.	4,843,126.	4,843,126.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VARIOUS	1	273,209.
TOTAL TO FORM 990-PF, PART I, LINE 5A		273,209.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION EXPENSE		71,250.	
PROPERTY TAXES		48,534.	
MAINTENANCE		67,824.	
- SUBTOTAL -	1		187,608.
TOTAL RENTAL EXPENSES			187,608.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			85,601.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CREDIT SUISSE (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	716,376.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST FIXED (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	124,839.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST CORE (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	558,007.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST MISC (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	1,880,478.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST INT'L (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<15,052.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<2,017.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VACANT LAND, 50.665 ACRES, LAGRANGE, GA	PURCHASED	01/01/45	11/19/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
677,385.	44,068.	235.	0.	633,082.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VACANT LAND, 2.707 ACRES, LAGRANGE, GA	PURCHASED	01/01/45	11/21/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,348.	2,355.	224.	0.	27,769.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NORTEL SETTLEMENTS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	18.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NET UNREALIZED GAIN/LOSS ON INVESTMENTS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<9,240,389.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OTHER NON-TAXABLE GAINS/LOSSES	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	629,870.

NET GAIN OR LOSS FROM SALE OF ASSETS	<4,687,019.>
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<4,687,019.>

FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,450.	1,450.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,450.	1,450.	

FORM 990-PF LEGAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WALLACE MORRISON & CASTEEL	3,925.	0.		3,925.
WILLIS, MCKENZIE	2,723.	1,102.		1,621.
TO FM 990-PF, PG 1, LN 16A	6,648.	1,102.		5,546.

FORM 990-PF ACCOUNTING FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GAY & JOSEPH	13,250.	6,625.		6,625.
TO FORM 990-PF, PG 1, LN 16B	13,250.	6,625.		6,625.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUNTRUST BANKS, INC.	182,237.	182,237.		0.
CREDIT SUISSE SECURITIES	57,687.	57,687.		0.
TTV-TTP FUND II	34,674.	34,674.		0.
TO FORM 990-PF, PG 1, LN 16C	274,598.	274,598.		0.

FORM 990-PF TAXES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	211,513.	211,513.		0.
PAYROLL TAXES	32.	0.		32.
EXCISE TAXES	80,820.	0.		0.
TO FORM 990-PF, PG 1, LN 18	292,365.	211,513.		32.

FORM 990-PF OTHER EXPENSES STATEMENT 11

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL EXPENSE	970,169.	485,085.		485,084.
FORESTRY EXPENSE	147,531.	0.		0.
MAINTENANCE EXPENSE	135,649.	135,649.		0.
RETIREMENT PAYMENT EXPENSE	6,000.	0.		6,000.
OTHER INSURANCE EXPENSE	41,496.	41,496.		0.
UTILITIES	79,696.	39,848.		39,848.
TO FORM 990-PF, PG 1, LN 23	1,380,541.	702,078.		530,932.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND ACQUIRED BEFORE 1991	512,258.	0.	512,258.
LAND, 13.637 ACRES	223,209.	0.	223,209.
LAND, 24.583 ACRES	535,274.	0.	535,274.
LAND, N. GREENWOOD STREET	489,749.	0.	489,749.
LAND, 145.091 ACRES	139,700.	0.	139,700.
LAND AT 1515 VERNON ROAD	46,223.	0.	46,223.
LAND AT 1517 VERNON ROAD	86,391.	0.	86,391.
LAND AT 1519 VERNON ROAD	15,332.	0.	15,332.
BUILDING AT 200 MAIN STREET	900,610.	288,662.	611,948.
LAND AT 200 MAIN STREET	199,390.	0.	199,390.
LAND, 2.653 ACRES ON W. HARALSON	100,000.	0.	100,000.
IMPROVEMENTS AT 200 MAIN STREET	81,719.	23,571.	58,148.
JOHN DEERE MOWER & TRAILER	8,427.	8,427.	0.
LANDSCAPING AT 200 MAIN STREET	2,900.	2,123.	777.
COMMERCIAL MAILBOXES AT 200 MAIN STREET	1,249.	1,249.	0.
LANDSCAPING AT 200 MAIN STREET	1,017.	697.	320.
IMPROVEMENTS AT 200 MAIN STREET	3,800.	994.	2,806.
BUILDING AT 114-116 HINES STREET	203,920.	54,904.	149,016.
LAND AT 114-116 HINES STREET	46,080.	0.	46,080.
BUILDING AT 200 BYRON HURST ST (DEMOLISHED 11/11)	184,180.	29,519.	154,661.
LAND AT 200 BYRON HURST ST	25,820.	0.	25,820.
LAND AT TUCKER ROAD	262,335.	0.	262,335.
HEAT PUMP AT 200 MAIN STREET	7,420.	7,420.	0.
FIRE ALARM SYSTEM AT 200 MAIN STREET	4,030.	4,030.	0.
IMPROVEMENTS AT 114-116 HINES STREET	29,650.	7,220.	22,430.
LANDSCAPING AT 114-116 HINES STREET	4,345.	2,755.	1,590.
RESTROOM RENOVATIONS AT 114-116 HINES STREET	44,147.	10,471.	33,676.
IMPROVEMENTS TO DANIEL PROPERTY	30,675.	0.	30,675.
BUILDING AT 202 BYRON HURST ST	175,400.	37,100.	138,300.
LAND AT 202 BYRON HURST ST	34,600.	0.	34,600.
IMPROVEMENTS - AMPHITHEATRE PLANNING	194,162.	0.	194,162.
BUILDING AT 220 MAIN STREET	149,820.	29,775.	120,045.
LAND AT 220 MAIN STREET	157,180.	0.	157,180.
ROOF IMPROVEMENT AT 220 MAIN STREET	29,435.	5,474.	23,961.

IMPROVEMENTS TO 220 MAIN STREET	5,344.	1,096.	4,248.
IMPROVEMENTS TO 308 MAIN STREET PROPERTY	7,700.	0.	7,700.
LAND AT 310 MAIN STREET	56,560.	0.	56,560.
LAND AT 314 MAIN STREET	61,990.	0.	61,990.
DEMOLITION AT 314 MAIN STREET	97,331.	0.	97,331.
LAND AT 316 MAIN STREET	44,080.	0.	44,080.
LAND AT 309 PIERCE STREET	248,824.	0.	248,824.
BUILDING AT 309 PIERCE STREET	253,714.	52,040.	201,674.
IMPROVEMENTS TO 220-222 MAIN STREET	306,327.	50,821.	255,506.
BUILDING AT 308 MAIN STREET	359,140.	64,463.	294,677.
LAND AT 308 MAIN STREET	340,860.	0.	340,860.
WATER METER AT 308 MAIN STREET	2,775.	2,673.	102.
IMPROVEMENTS TO 308 MAIN STREET BLDG	8,401.	1,452.	6,949.
LAND AT 407 TO 501 PIERCE STREET	10,800.	0.	10,800.
IMPROVEMENTS TO 200 BYRON HURST STREET (DEMOLISHED 11/11)	8,365.	535.	7,830.
IMPROVEMENTS TO INDUSTRIAL PARK/CALLAWAY SOUTH	638,571.	0.	638,571.
93.48 ACRES AT FREEMAN ROAD	755,490.	0.	755,490.
BUILDINGS AT 305 PIERCE ST	150,030.	21,158.	128,872.
LAND ON PIERCE ST (3.42 ACRES)	359,970.	0.	359,970.
IMPROVEMENTS TO 215 PIERCE ST	7,750.	0.	7,750.
BUILDING AT 141 MAIN ST - RESTAURANT	41,600.	5,068.	36,532.
LAND AT 141 MAIN ST - RESTAURANT	10,400.	0.	10,400.
RENOVATIONS AT 141 MAIN ST - RESTAURANT	781,136.	90,131.	691,005.
IMPROVEMENTS TO PIERCE ST PROPERTY	107,052.	0.	107,052.
LAND AT 215 PIERCE ST	35,000.	0.	35,000.
IMPROVEMENTS TO 202 BYRON HURST STREET	7,474.	816.	6,658.
BUILDING AT 216 BULL STREET	240,000.	27,693.	212,307.
LAND AT 216 BULL STREET	60,000.	0.	60,000.
LAND AT 130 BULL STREET - PARKING LOT	40,000.	0.	40,000.
RENOVATIONS AT 141 MAIN ST - RESTAURANT	19,780.	1,901.	17,879.
DUAL COIL AIR HANDLER AT 200 MAIN ST	5,200.	3,120.	2,080.
IMPROVEMENTS TO PIERCE ST PROPERTY	6,284.	0.	6,284.
DEMOLITION AT 200 BYRON HURST ST	5,161.	0.	5,161.
IMPROVEMENTS - WEST HARALSON	10,361.	0.	10,361.
101-105 MAIN STREET (FLAGPOLE PARK)	162,985.	0.	162,985.

DOOR AT 200 MAIN STREET	2,328.	1,398.	930.
1.5 TON HEAT PUMP AT 200 MAIN STREET	3,835.	1,370.	2,465.
IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	130,838.	0.	130,838.
ROOF IMPROVEMENT AT 200 MAIN ST	16,495.	634.	15,861.
MILLER - BUILT 6X16 TRAILER	2,461.	2,461.	0.
JOHN DEERE Z930R MOWER	9,844.	2,461.	7,383.
BUILDING AT 206 BROOME ST	33,834.	1,736.	32,098.
LAND AT 206 BROOME ST	31,166.	0.	31,166.
IMPROVEMENTS/PLANNING AT 206 BROOME ST	12,193.	0.	12,193.
IMPROVEMENTS - AMPHITHEATRE PLANNING	4,000.	0.	4,000.
ADA/EXTERIOR IMPROV AT 200 MAIN ST	108,312.	0.	108,312.
IMPROVEMENTS TO 204-206 BROOME ST	219,214.	0.	219,214.
IMPROVEMENTS - AMPHITHEATRE PLANNING	9,500.	0.	9,500.
130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	46,221.	0.	46,221.
TOTAL TO FM 990-PF, PART II, LN 11	10,817,143.	847,418.	9,969,725.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CREDIT SUISSE SECURITIES (STMT ATTACHED)	COST	4,191,484.	5,004,828.
SUNTRUST SPENDING (STMT ATTACHED)	COST	1,251,505.	1,371,557.
SUNTRUST FIXED INCOME (STMT ATTACHED)	COST	17,586,440.	17,710,658.
SUNTRUST CORE EQUITIES (STMT ATTACHED)	COST	4,499,834.	5,532,522.
SUNTRUST MISC FUNDS (STMT ATTACHED)	COST	78,622,738.	105,448,755.
SUNTRUST INTL EQUITIES (STMT ATTACHED)	COST	21,289,390.	20,084,883.
SUNTRUST ALTERNATIVE FUNDS (STMT ATTACHED)	COST	23,383,942.	34,592,581.
TTV - TTP FUND II	COST	1,603,311.	1,582,118.
TOTAL TO FORM 990-PF, PART II, LINE 13		152,428,644.	191,327,902.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LANDSCAPE BUILDING	16,523.	16,523.	0.
CALLAWAY MEMORIAL TOWER LAND	20,760.	0.	20,760.
OTHER LAND	3,981.	0.	3,981.
OFFICE BUILDING	51,108.	51,108.	0.
LAND FOR OFFICE BUILDING	24,500.	0.	24,500.
ADDITION TO 209 BROOME STREET	130,939.	130,939.	0.
FURNISHINGS FOR ADDITION	5,078.	5,078.	0.
DRAPERIES FOR ADDITION	4,572.	4,572.	0.
HEAT PUMP - BOARD ROOM	1,900.	1,900.	0.
IMPROVEMENTS TO BUILDING	45,268.	22,347.	22,921.
FURNISHINGS	29,318.	29,318.	0.
HEAT PUMP - FRONT BUILDING	4,007.	4,007.	0.
PARK AT CORNER OF BULL & DEPOT	626.	0.	626.
PARKING LOT BEHIND CVAM	17,196.	0.	17,196.
210-212 BULL STREET	127,600.	53,715.	73,885.
LAND AT 210-212 BULL STREET	68,400.	0.	68,400.
ROOF IMPROVEMENT AT 210-212 BULL STREET	24,000.	9,996.	14,004.
ROOF IMPROVEMENT AT 209 BROOME STREET	19,145.	5,524.	13,621.
WINDOW REPLACEMENT AT 209 BROOME STREET	16,672.	3,950.	12,722.
THERMOSTATS AND EXHAUST FANS	1,345.	1,345.	0.
ELECTRICAL OUTLETS FOR BOARD ROOM	1,216.	1,216.	0.
SPRINKLER SYSTEM AT 209 BROOME STREET	4,375.	4,375.	0.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	327,730.	0.	327,730.
FURNISHINGS - SMALL CONFERENCE ROOM	3,305.	3,305.	0.
RESURFACE PARKING LOT AT 209 BROOME STREET	1,000.	1,000.	0.
BUILDING AT 214 BULL STREET	156,000.	32,000.	124,000.
LAND AT 214 BULL STREET	176,000.	0.	176,000.
HEATER FOR LANDSCAPE BLDG (REZNOR)	2,358.	2,358.	0.
ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	1,062.	1,062.	0.
DATA CIRCUITS & BATTERY BACKUPS	1,860.	1,860.	0.
GUTTERS & DOWNSPOUTS AT 209 BROOME ST	1,815.	305.	1,510.
PAINTING BLDG & GARAGE AT 209 BROOME ST	8,670.	1,443.	7,227.
GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	1,156.	1,031.	125.

AWNING IMPROVEMENT AT 210-212 BULL ST	1,832.	1,637.	195.
TRANE HEAT PUMP AT 209 BROOME ST	5,540.	2,030.	3,510.
ROOF IMPROVEMENT AT 210-212 BULL STREET	2,087.	283.	1,804.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	11,916.	0.	11,916.
5 TON TRANE HEAT PUMP AT 210 BULL ST	7,352.	1,313.	6,039.
GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	5,187.	66.	5,121.
IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	107,788.	0.	107,788.
TOTAL TO FM 990-PF, PART II, LN 14	1,441,187.	395,606.	1,045,581.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RESERVE FOR EXCISE TAX	<350.>	<8,216.>
HELD FOR INSURANCE REPAIRS	14,614.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	14,264.	<8,216.>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
H. SPEER BURDETTE, III 209 BROOME STREET LAGRANGE, GA 30240	* PRESIDENT, GEN. MGR. 31.00	0.	0.	0.
D. RAY MCKENZIE, JR. 209 BROOME STREET LAGRANGE, GA 30240	VICE PRESIDENT 1.00	0.	0.	0.
ESTHER S. RAINEY 209 BROOME STREET LAGRANGE, GA 30240	* SECRETARY, TREASURER 27.00	0.	0.	0.
JANE ALICE CRAIG 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
ELLEN H. HARRIS 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
CHARLES D. HUDSON, JR. 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
IDA H. RUSSELL 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

* H. Speer Burdette, III, President and General Manager of Callaway Foundation, Inc. (CFI), also served as President of Charitable Services Company (CSC), a services company that provides various administrative and record-keeping services for CFI and other entities. Esther S. Rainey, Secretary and Treasurer of CFI, was also Vice President, Secretary, and Treasurer of CSC. Total compensation paid by CSC for F/Y/E 09/30/15 to H. Speer Burdette, III was $211,170, and to Esther S. Rainey was $111,935. Of such amounts, 73.21% was allocated to CFI based on ratio of revenues CSC received from CFI to revenues received from all sources for services rendered.

CSC has a 401K profit sharing plan for its current employees. The company contributed 15% to each employee during this past fiscal year. This amount for H. Speer Burdette, III was $31,675 and for Esther S. Rainey was $16,790.

Payments by CFI to CSC for services rendered are reported by CFI as part of other expenses on line 23, page 1 of Form 990-PF.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

H. SPEER BURDETTE, III, GENERAL MANAGER
209 BROOME STREET, P.O. BOX 790
LAGRANGE, GA 30241

TELEPHONE NUMBER

(706) 884-7348

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS GRANT APPLICATION GUIDELINES WHICH SHOULD BE FOLLOWED. THIS DOCUMENT CAN BE OBTAINED AT WWW.CALLAWAYFOUNDATION.ORG ON THE GRANT POLICIES PAGE. IF THE APPLICATION IS FROM A CHURCH LOCATED IN TROUP COUNTY, GEORGIA, FOR A PROJECT FOR MAJOR ADDITIONS AND MAJOR IMPROVEMENTS, A SEPARATE APPLICATION IS AVAILABLE ON THE SAME WEBPAGE. SUCH CHURCHES SHOULD FOLLOW THE STANDARD PROVISIONS OF GRANT PROGRAM FOR TROUP COUNTY CHURCHES AND APPLICATION FOR ASSISTANCE FORM.

ANY SUBMISSION DEADLINES

GRANT REQUESTS SHOULD BE RECEIVED BY MAR. 31, JUL. 31, OCT. 31, OR DEC. 31 TO BE CONSIDERED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE USUALLY MADE FOR THE BENEFIT OF PROJECTS AND PEOPLE IN LAGRANGE AND TROUP COUNTY, GEORGIA. IN UNUSUAL CIRCUMSTANCES, CONTRIBUTIONS ARE SOMETIMES MADE TOWARDS DESERVING CAUSES ELSEWHERE IN GEORGIA WHERE SPECIAL CONSIDERATION SEEMS WARRANTED. SIGNIFICANT GRANTS ARE SELDOM MADE TO PROJECTS ELSEWHERE IN THE UNITED STATES. THE FOUNDATION PREFERS TO CONTRIBUTE ITS FUNDS FOR ENDURING CONSTRUCTION PROJECTS AND CAPITAL EQUIPMENT. GRANTS ARE USUALLY NOT MADE FOR LOANS, DEBT RETIREMENT, ENDOWMENT, OR OPERATING EXPENSES.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LANDSCAPE BUILDING CALLAWAY MEMORIAL	03 15 68	SL	25.00	16	16,523.			16,523.	16,523.		0.
2	TOWER LAND		L			20,760.			20,760.			0.
3	OTHER LAND		L			3,981.			3,981.			0.
4	OFFICE BUILDING LAND FOR OFFICE	03 15 49	SL	.000	16	51,108.			51,108.	51,108.		0.
5	BUILDING ADDITION TO 209	03 15 49	L			24,500.			24,500.			0.
6	BROOME STREET FURNISHINGS FOR	07 01 84	SL	15.00	16	130,939.			130,939.	130,939.		0.
7	ADDITION DRAPERIES FOR	07 01 84	SL	5.00	16	5,078.			5,078.	5,078.		0.
8	ADDITION HEAT PUMP - BOARD	10 01 84	SL	5.00	16	4,572.			4,572.	4,572.		0.
9	ROOM IMPROVEMENTS TO	03 15 94	SL	5.00	16	1,900.			1,900.	1,900.		0.
10	BUILDING	07 01 96	SL	39.00	16	45,268.			45,268.	21,186.		1,161.
11	FURNISHINGS HEAT PUMP - FRONT	07 01 96	SL	7.00	16	29,318.			29,318.	29,318.		0.
12	BUILDING PARK AT CORNER OF	10 03 96	SL	5.00	16	4,007.			4,007.	4,007.		0.
13	BULL & DEPOT PARKING LOT BEHIND	03 15 45	L			626.			626.			0.
14	CVAM		L			17,196.			17,196.			0.
15	210-212 BULL STREET LAND AT 210-212	05 25 99	SL	39.00	16	127,600.			127,600.	50,443.		3,272.
16	BULL STREET ROOF IMPROVEMENT AT	05 25 99	L			68,400.			68,400.			0.
17	210-212 BULL STREE LAND ACQUIRED	07 07 99	SL	39.00	16	24,000.			24,000.	9,381.		615.
18	BEFORE 1991		L			512,258.			512,258.			0.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	LAND, 13.637 ACRES	03 15 96	L			223,209.			223,209.			0.
20	LAND, 24.583 ACRES	03 15 98	L			535,274.			535,274.			0.
21	LAND, N. GREENWOOD STREET	03 15 98	L			489,749.			489,749.			0.
22	LAND, 145.091 ACRES	12 22 98	L			139,700.			139,700.			0.
23	LAND AT 1515 VERNON ROAD	03 15 91	L			46,223.			46,223.			0.
24	LAND AT 1517 VERNON ROAD	03 15 91	L			86,391.			86,391.			0.
25	LAND AT 1519 VERNON ROAD	03 15 91	L			15,332.			15,332.			0.
26	BUILDING AT 200 MAIN STREET	06 27 03	SL	39.00	16	900,610.			900,610.	265,569.		23,093.
27	LAND AT 200 MAIN STREET	06 27 03	L			199,390.			199,390.			0.
28	LAND, 2.653 ACRES ON W. HARALSON	01 22 03	L			100,000.			100,000.			0.
29	ROOF IMPROVEMENT AT 209 BROOME STREET	08 23 04	SL	39.00	16	19,145.			19,145.	5,033.		491.
30	IMPROVEMENTS AT 200 MAIN STREET	03 15 04	SL	39.00	16	81,719.			81,719.	21,476.		2,095.
31	JOHN DEERE MOWER & TRAILER	10 28 03	SL	5.00	16	8,427.			8,427.	8,427.		0.
32	LANDSCAPING AT 200 MAIN STREET	10 25 04	SL	15.00	16	2,900.			2,900.	1,930.		193.
33	COMMERCIAL MAILBOXES AT 200 MA	11 10 04	SL	5.00	16	1,249.			1,249.	1,249.		0.
34	LANDSCAPING AT 200 MAIN STREET	07 26 05	SL	15.00	16	1,017.			1,017.	629.		68.
35	IMPROVEMENTS AT 200 MAIN STREET	09 01 05	SL	39.00	16	3,800.			3,800.	897.		97.
36	(D)BUILDING AT 301 MAIN STREET	06 15 05	SL	39.00	16	352,298.			352,298.	85,814.		4,516.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	(D)LAND AT 301 MAIN STREET	05 15 05	L			677,782.			677,782.			0.
38	BUILDING AT 114-116 HINES STREET	06 29 05	SL	39.00	16	203,920.			203,920.	49,675.		5,229.
39	LAND AT 114-116 HINES STREET	06 29 05	L			46,080.			46,080.			0.
40	BUILDING AT 200 BYRON HURST ST (DEM	08 01 05	L			184,180.			184,180.	29,519.		0.
41	LAND AT 200 BYRON HURST ST	08 01 05	L			25,820.			25,820.			0.
42	LAND AT TUCKER ROAD	01 05 05	L			262,335.			262,335.			0.
43	WINDOW REPLACEMENT AT 209 BROOME STREE	08 31 06	SL	39.00	16	16,672.			16,672.	3,523.		427.
44	HEAT PUMP AT 200 MAIN STREET	01 09 06	SL	5.00	16	7,420.			7,420.	7,420.		0.
45	FIRE ALARM SYSTEM AT 200 MAIN STREET	03 28 06	SL	5.00	16	4,030.			4,030.	4,030.		0.
46	IMPROVEMENTS AT 114-116 HINES STREE	05 30 06	SL	39.00	16	29,650.			29,650.	6,460.		760.
47	LANDSCAPING AT 114-116 HINES STREE	06 29 06	SL	15.00	16	4,345.			4,345.	2,465.		290.
48	RESTROOM RENOVATIONS AT 114-	07 14 06	SL	39.00	16	44,147.			44,147.	9,339.		1,132.
49	IMPROVEMENTS TO DANIEL PROPERTY	09 01 06	L			30,675.			30,675.			0.
50	THERMOSTATS AND EXHAUST FANS	08 29 03	SL	5.00	16	1,345.			1,345.	1,345.		0.
51	ELECTRICAL OUTLETS FOR BOARD ROOM	10 25 06	SL	5.00	16	1,216.			1,216.	1,216.		0.
52	SPRINKLER SYSTEM AT 209 BROOME STREET	03 23 07	SL	5.00	16	4,375.			4,375.	4,375.		0.
53	BUILDING AT 202 BYRON HURST ST	09 13 07	SL	39.00	16	175,400.			175,400.	32,603.		4,497.
54	LAND AT 202 BYRON HURST ST	09 13 07	L			34,600.			34,600.			0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
55	IMPROVEMENTS - AMPHITHEATRE PLANNI	03 15 07	L			194,162.			194,162.			0.
56	IMPROVEMENTS - CALLAWAY MEMORIAL T	03 15 08	L			327,730.			327,730.			0.
57	FURNISHINGS - SMALL CONFERENCE ROOM	05 05 08	SL	5.00	16	3,305.			3,305.	3,305.		0.
58	RESURFACE PARKING LOT AT 209 BROOME S	05 13 08	SL	5.00	16	1,000.			1,000.	1,000.		0.
59	BUILDING AT 220 MAIN STREET	03 07 08	SL	39.00	16	149,820.			149,820.	25,933.		3,842.
60	LAND AT 220 MAIN STREET	03 07 08	L			157,180.			157,180.			0.
61	ROOF IMPROVEMENT AT 220 MAIN STREET	09 29 08	SL	39.00	16	29,435.			29,435.	4,719.		755.
62	IMPROVEMENTS TO 220 MAIN STREET	03 15 08	SL	39.00	16	5,344.			5,344.	959.		137.
63	IMPROVEMENTS TO 308 MAIN STREET PROPER	09 08 08	L			7,700.			7,700.			0.
64	BUILDING AT 214 BULL STREET	09 05 03	SL	39.00	16	156,000.			156,000.	28,000.		4,000.
65	LAND AT 214 BULL STREET	09 05 03	L			176,000.			176,000.			0.
66	LAND AT 310 MAIN STREET	08 15 06	L			56,560.			56,560.			0.
67	LAND AT 314 MAIN STREET	08 15 06	L			61,990.			61,990.			0.
68	DEMOLITION AT 314 MAIN STREET	08 15 06	L			97,331.			97,331.			0.
69	LAND AT 316 MAIN STREET	08 15 06	L			44,080.			44,080.			0.
70	LAND AT 309 PIERCE STREET	08 15 06	L			248,824.			248,824.			0.
71	BUILDING AT 309 PIERCE STREET	08 15 06	SL	39.00	16	253,714.			253,714.	45,535.		6,505.
72	HEATER FOR LANDSCAPE BLDG (REZ	03 02 09	SL	5.00	16	2,358.			2,358.	2,358.		0.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
73	ELECTRICAL OUTLETS IN LOBBY/SERVER WIR	11 25 08	SL	5.00	16	1,062.			1,062.	1,062.		0.
74	DATA CIRCUITS & BATTERY BACKUPS	01 29 09	SL	5.00	16	1,860.			1,860.	1,860.		0.
75	GUTTERS & DOWNSPOUTS AT 209 B	06 03 09	SL	39.00	16	1,815.			1,815.	258.		47.
76	PAINTING BLDG & GARAGE AT 209 BROOM	06 09 09	SL	39.00	16	8,670.			8,670.	1,221.		222.
77	GATE/SHIELD FOR HVAC UNIT AT 209 BR	08 19 09	SL	7.00	16	1,156.			1,156.	866.		165.
78	AWNING IMPROVEMENT AT 210-212 BULL ST	05 29 09	SL	7.00	16	1,832.			1,832.	1,375.		262.
79	IMPROVEMENTS TO 220-222 MAIN STREET	03 15 09	SL	39.00	16	306,327.			306,327.	42,966.		7,855.
80	BUILDING AT 308 MAIN STREET	11 04 08	SL	39.00	16	359,140.			359,140.	55,254.		9,209.
81	LAND AT 308 MAIN STREET	11 04 08	L			340,860.			340,860.			0.
82	WATER METER AT 308 MAIN STREET	01 13 09	SL	7.00	16	2,775.			2,775.	2,277.		396.
83	IMPROVEMENTS TO 308 MAIN STREET BLDG	01 22 09	SL	39.00	16	8,401.			8,401.	1,237.		215.
84	LAND AT 407 TO 501 PIERCE STREET	03 15 09	L			10,800.			10,800.			0.
85	IMPROVEMENTS TO 200 BYRON HURST STREET	05 07 09	L	39.00		8,365.			8,365.	535.		0.
87	IMPROVEMENTS TO INDUSTRIAL PARK/CAL	03 15 09	L			638,571.			638,571.			0.
88	93.48 ACRES AT FREEMAN ROAD	09 25 09	L			755,490.			755,490.			0.
89	TRANE HEAT PUMP AT 209 BROOME ST	04 29 10	SL	15.00	16	5,540.			5,540.	1,661.		369.
90	ROOF IMPROVEMENT AT 210-212 BULL STREE	08 10 10	SL	39.00	16	2,087.			2,087.	229.		54.
91	BUILDINGS AT 305 PIERCE ST	04 30 10	SL	39.00	16	150,030.			150,030.	17,311.		3,847.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
92	LAND ON PIERCE ST (3.42 ACRES)	04 30 10	L			359,970.			359,970.			0.
93	IMPROVEMENTS TO 215 PIERCE ST	09 08 10	L			7,750.			7,750.			0.
97	IMPROVEMENTS - CALLAWAY MEMORIAL T	03 15 11	L			11,916.			11,916.			0.
98	BUILDING AT 141 MAIN ST - RESTAURAN	03 31 11	SL	39.00	16	41,600.			41,600.	4,001.		1,067.
99	LAND AT 141 MAIN ST - RESTAURANT	03 31 11	L			10,400.			10,400.			0.
100	RENOVATIONS AT 141 MAIN ST - RESTAURAN	03 31 11	SL	39.00	16	781,136.			781,136.	70,102.		20,029.
104	IMPROVEMENTS TO PIERCE ST PROPERTY	03 15 11	L			107,052.			107,052.			0.
105	LAND AT 215 PIERCE ST	10 06 10	L			35,000.			35,000.			0.
106	IMPROVEMENTS TO 202 BYRON HURST STREET	12 01 10	SL	39.00	16	7,474.			7,474.	624.		192.
107	BUILDING AT 216 BULL STREET	06 08 11	SL	39.00	16	240,000.			240,000.	21,539.		6,154.
108	LAND AT 216 BULL STREET	06 08 11	L			60,000.			60,000.			0.
109	LAND AT 130 BULL STREET - PARKING LO	03 24 11	L			40,000.			40,000.			0.
110	RENOVATIONS AT 141 MAIN ST - RESTAURAN	02 13 12	SL	39.00	16	19,780.			19,780.	1,394.		507.
111	DUAL COIL AIR HANDLER AT 200 MAIN	06 07 12	SL	5.00	16	5,200.			5,200.	2,080.		1,040.
112	IMPROVEMENTS TO PIERCE ST PROPERTY	03 31 12	L			6,284.			6,284.			0.
113	DEMOLITION AT 200 BYRON HURST ST	11 21 11	L			5,161.			5,161.			0.
114	IMPROVEMENTS - WEST HARALSON	07 16 12	L			10,361.			10,361.			0.
115	101-105 MAIN STREET (FLAGPOLE PARK)	05 22 12	L			162,985.			162,985.			0.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
116	DOOR AT 200 MAIN STREET	10 22 12	SL	5.00	16	2,328.			2,328.	932.		466.
117	1.5 TON HEAT PUMP AT 200 MAIN STREET	06 14 13	SL	7.00	16	3,835.			3,835.	822.		548.
118	IMPROVEMENTS TO FLAG POLE PARK (101	06 30 13	L			130,838.			130,838.			0.
119	5 TON TRANE HEAT PUMP AT 210 BULL ST	09 12 14	SL	7.00	16	7,352.			7,352.	263.		1,050.
120	ROOF IMPROVEMENT AT 200 MAIN ST	04 04 14	SL	39.00	16	16,495.			16,495.	211.		423.
121	MILLER - BUILT 6X16 TRAILER	07 28 09	SL	5.00	16	2,461.			2,461.	2,461.		0.
122	JOHN DEERE Z930R MOWER	09 22 14	SL	5.00	16	9,844.			9,844.	492.		1,969.
123	BUILDING AT 206 BROOME ST	10 30 13	SL	39.00	16	33,834.			33,834.	868.		868.
124	LAND AT 206 BROOME ST	10 30 13	L			31,166.			31,166.			0.
125	IMPROVEMENTS/PLANNING AT 206 BROOME ST	09 30 14	L			12,193.			12,193.			0.
126	IMPROVEMENTS - AMPHITHEATRE PLANNI	09 30 14	L			4,000.			4,000.			0.
127	GUTTERS & DOWNSPOUTS AT LANDS	04 08 15	SL	39.00	16	5,187.			5,187.			66.
128	IMPROVEMENTS TO 114-116 LAFAYETTE P	09 30 15	SL	39.00	16	107,788.			107,788.			0.
129	ADA/EXTERIOR IMPROV AT 200 MAIN ST	09 30 15	SL	39.00	16	108,312.			108,312.			0.
130	IMPROVEMENTS TO 204-206 BROOME ST	09 30 15	SL	39.00	16	219,214.			219,214.			0.
131	IMPROVEMENTS - AMPHITHEATRE PLANNI	09 30 15	L			9,500.			9,500.			0.
132	130 BULL ST REAR (PARKING LOT) IMPRO	09 30 15	L			46,221.			46,221.			0.
	* TOTAL 990-PF PG 1 DEPR					13,288,410.		0.	13,288,410.	1,213,159.	0.	120,195.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
AUTONATION INC DEL COM	248.00	01/03/2011	09/04/2015	$ 7,068.89	$ 14,243 83	$ 7,174.94
BROOKFIELD PPTY PARTNERS L P UNIT LP	36.00	04/18/2013	09/02/2015	759.99	843.56	83.57
LIBERTY MEDIA CORP DELAWARE CL A	37 2122	09/02/2010	09/02/2015	402.45	1,364.11	961 66
LIBERTY MEDIA CORP DELAWARE CL A	287 00	08/12/2010	09/02/2015	3,095 95	10,520.82	7,424.87
LIBERTY MEDIA CORP DELAWARE CL A	325.00	08/05/2010	09/02/2015	3,545 47	11,913 82	8,368 35
LIBERTY MEDIA CORP DELAWARE CL A	287 00	07/13/2010	09/02/2015	2,932.63	10,520 82	7,588.19
LIBERTY MEDIA CORP DELAWARE CL A	43 7878	06/21/2010	09/02/2015	438.04	1,605.17	1,167 13
LIBERTY BROADBAND CORP COM SER C	14 1061	12/13/2010	09/02/2015	260.26	751.63	491 37
LIBERTY BROADBAND CORP COM SER C	152.00	09/02/2010	09/02/2015	2,148.78	8,099 20	5,950 42
LIBERTY BROADBAND CORP COM SER C	143.50	08/12/2010	09/02/2015	2,023.41	7,646 28	5,622.87
LIBERTY BROADBAND CORP COM SER C	64.3939	08/05/2010	09/02/2015	918.24	3,431 18	2,512.94
JARDEN CORP COM	222 00	10/19/2010	09/02/2015	3,181 32	11,135 43	7,954 11
BROOKFIELD PPTY PARTNERS L P UNIT LP	389 00	04/18/2013	09/01/2015	8,212.10	7,989 44	(222.66)
LIBERTY BROADBAND CORP COM SER C	98.1061	08/05/2010	09/01/2015	1,398.96	5,205 27	3,806.31
LIBERTY BROADBAND CORP COM SER C	143.50	07/13/2010	09/01/2015	1,916 67	7,613 77	5,697 10
LIBERTY BROADBAND CORP COM SER C	21 3939	06/21/2010	09/01/2015	279 74	1,135 11	855 37
JARDEN CORP COM	176 00	10/19/2010	09/01/2015	2,522.13	8,729 19	6,207.06
JARDEN CORP COM	767 25	09/29/2010	09/01/2015	10,638.07	38,053 84	27,415.77
JARDEN CORP COM	267.75	09/28/2010	09/01/2015	3,631 31	13,279 78	9,648.47
JARDEN CORP COM	848.25	09/15/2010	09/01/2015	11,235 77	42,071 25	30,835.48
JARDEN CORP COM	292.75	09/14/2010	09/01/2015	3,863.71	14,519 73	10,656.02
AUTONATION INC DEL COM	184.00	01/03/2011	09/01/2015	5,244.66	10,787.99	5,543.33
AUTONATION INC DEL COM	579.00	12/21/2010	09/01/2015	16,032 86	33,947 01	17,914.15
LIBERTY MEDIA CORP DEL COM SER C	543.4244	08/12/2010	08/31/2015	5,598.20	19,642.18	14,043.98
LIBERTY MEDIA CORP DEL COM SER C	650.00	08/05/2010	08/31/2015	6,771.75	23,494.38	16,722.63
LIBERTY MEDIA CORP DEL COM SER C	574.00	07/13/2010	08/31/2015	5,601.24	20,747 35	15,146.11
LIBERTY MEDIA CORP DEL COM SER C	87 5756	06/21/2010	08/31/2015	836.64	3,165 44	2,328 80
WENDYS CO COM	3,129.00	11/27/2012	08/26/2015	14,606.48	28,015 50	13,409.02
WENDYS CO COM	1,282 00	11/07/2012	08/26/2015	5,513.37	11,478 39	5,965.02
JARDEN CORP COM	632 00	09/14/2010	08/24/2015	8,341.14	31,788.40	23,447 26

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
JARDEN CORP COM	814.50	09/02/2010	08/24/2015	10,527 32	40,967.80	30,440.48
JARDEN CORP COM	497 25	08/10/2010	08/24/2015	6,134 05	25,010 73	18,876 68
JARDEN CORP COM	1,127 25	08/09/2010	08/24/2015	14,222 19	56,698.53	42,476 34
JARDEN CORP COM	128 00	07/13/2010	08/24/2015	1,671 55	6,438 16	4,766.61
BROOKFIELD ASSET MGMT INC VTG SHS CL A	820 00	07/26/2007	08/24/2015	19,669 60	25,794 82	6,125 22
WENDYS CO COM	3,349 00	11/07/2012	08/19/2015	14,402.71	32,316 18	17,913 47
WENDYS CO COM	1,954 00	10/26/2012	08/19/2015	8,220 68	18,855.12	10,634 44
BROOKFIELD ASSET MGMT INC VTG SHS CL A	228 00	07/26/2007	08/18/2015	5,469.11	7,822 59	2,353.48
BROOKFIELD ASSET MGMT INC VTG SHS CL A	1,157 00	10/26/2005	08/18/2015	14,961 96	39,696 21	24,734.25
HENDERSON LAND DEVELOPMENT CO LTD SHS	4,278 00	05/12/2011	08/13/2015	21,524.99	26,577 08	5,052.09
HENDERSON LAND DEVELOPMENT CO LTD SHS	380 50	05/12/2011	08/06/2015	1,914.51	2,456.59	542.08
HENDERSON LAND DEVELOPMENT CO LTD SHS	2,129 60	04/11/2011	08/06/2015	11,624.32	13,749 12	2,124.80
HENDERSON LAND DEVELOPMENT CO LTD SHS	1,789 90	03/29/2011	08/06/2015	8,973 30	11,555 95	2,582.65
JARDEN CORP COM	503 00	07/13/2010	08/06/2015	6,568.69	27,920 67	21,351.98
BROOKFIELD ASSET MGMT INC VTG SHS CL A	799 00	10/26/2005	08/05/2015	10,332.42	27,888 46	17,556.04
WENDYS CO COM	2,727 00	10/26/2012	08/03/2015	11,472 76	27,914 94	16,442 18
HENDERSON LAND DEVELOPMENT CO LTD SHS	1,271.40	03/29/2011	07/31/2015	6,373.91	8,323 35	1,949.44
HENDERSON LAND DEVELOPMENT CO LTD SHS	3,993 00	10/25/2010	07/31/2015	22,410.30	26,140 57	3,730 27
HENDERSON LAND DEVELOPMENT CO LTD SHS	835.60	09/27/2010	07/31/2015	4,447 77	5,470.34	1,022.57
JARDEN CORP COM	21.50	07/13/2010	07/29/2015	280.77	1,182 78	902.01
JARDEN CORP COM	760 50	06/22/2010	07/29/2015	10,098 15	41,837.54	31,739 39
SERITAGE GROWTH PPTYS RT PUR CL A RIGHTS EXP 7/2/2015	8,285.00	07/31/2015	07/31/2015	-	48,674 38	48,674.38
BROOKFIELD ASSET MGMT INC VTG SHS CL A	541.50	10/26/2005	07/17/2015	7,002.51	19,586.27	12,583.76
BROOKFIELD ASSET MGMT INC VTG SHS CL A	272 50	09/13/2005	07/17/2015	3,340 84	9,856.44	6,515.60
HENDERSON LAND DEVELOPMENT CO LTD SHS	1,560 20	09/27/2010	07/16/2015	8,304 69	10,631.20	2,326.51
HENDERSON LAND DEVELOPMENT CO LTD SHS	1,863.40	09/14/2010	07/16/2015	9,059 54	12,697 21	3,637 67
HENDERSON LAND DEVELOPMENT CO LTD SHS	1,176 40	09/30/2008	07/16/2015	3,803 81	8,015.99	4,212 18
HENDERSON LAND DEVELOPMENT CO LTD SHS	0 60	09/30/2008	07/09/2015	1.94	-	(1 94)
BROOKFIELD ASSET MGMT INC VTG SHS CL A	425.00	05/29/2015	06/30/2015	-	112.63	112 63
SERITAGE GROWTH PPTYS RT PUR CL A RIGHTS EXP 7/2/2015	1,617.00	06/12/2015	06/18/2015	9,499 88	5,064 12	(4,435 76)

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
SERITAGE GROWTH PPTYS RT PUR CL A RIGHTS EXP 7/2/2015	6,668.00	06/12/2015	06/17/2015	39,174 50	21,109 55	(18,064 95)
BROOKFIELD ASSET MGMT INC VTG SHS CL A	0.50	09/13/2005	05/18/2015	6 12	18 25	12.13
HENDERSON LAND DEVELOPMENT CO LTD SHS	3,900 00	09/30/2008	05/14/2015	13,871.43	30,877.47	17,006.04
HENDERSON LAND DEVELOPMENT CO LTD SHS	4,300.00	09/30/2008	05/04/2015	15,294.14	35,510 69	20,216 55
GOOGLE INC CL C	0 1565	09/28/2011	05/04/2015	41.88	87 12	45 24
LANDS END INC NEW COM	163.9333	03/21/2014	04/27/2015	4,797 72	4,816 02	18 30
LANDS END INC NEW COM	151.2999	03/12/2014	04/27/2015	4,275 73	4,444 89	169 16
LANDS END INC NEW COM	287 56	01/24/2014	04/27/2015	6,645.47	8,447.94	1,802.47
LANDS END INC NEW COM	0.2068	12/30/2013	04/27/2015	5 95	6.08	0.13
BROOKFIELD ASSET MGMT INC VTG SHS CL A	43.00	09/13/2005	04/24/2015	790.77	2,390 42	1,599 65
BROOKFIELD ASSET MGMT INC VTG SHS CL A	450.00	09/07/2005	04/24/2015	8,169 00	25,016 04	16,847.04
BROOKFIELD ASSET MGMT INC VTG SHS CL A	582.00	08/29/2005	04/24/2015	9,999.90	32,354 08	22,354.18
GLENCORE XSTRATA PLC SHS	2,428.00	02/08/2012	04/22/2015	17,196.31	10,989 37	(6,206.94)
BROOKFIELD RESIDENTIAL PPTYS INC COM	230 00	09/10/2012	03/17/2015	3,331 57	5,577 50	2,245.93
BROOKFIELD RESIDENTIAL PPTYS INC COM	1,523.00	05/08/2012	03/17/2015	17,440 03	36,932.75	19,492.72
BROOKFIELD RESIDENTIAL PPTYS INC COM	223.00	09/12/2012	03/17/2015	3,242.62	5,407.75	2,165 13
BROOKFIELD RESIDENTIAL PPTYS INC COM	189.00	09/07/2012	03/17/2015	2,742.56	4,583.25	1,840 69
BROOKFIELD RESIDENTIAL PPTYS INC COM	166 00	09/13/2012	03/17/2015	2,432 03	4,025.50	1,593.47
BROOKFIELD RESIDENTIAL PPTYS INC COM	375.00	09/06/2012	03/17/2015	5,439 49	9,093 75	3,654.26
BROOKFIELD RESIDENTIAL PPTYS INC COM	220.00	09/11/2012	03/17/2015	3,190 13	5,335 00	2,144 87
BERKSHIRE HATHAWAY INC DEL CL B NEW	166.00	08/08/2007	03/12/2015	12,290.61	23,934.42	11,643.81
LANDS END INC NEW COM	120 7128	12/30/2013	03/09/2015	3,472.32	4,407.33	935.01
LANDS END INC NEW COM	24 3644	10/23/2013	03/09/2015	822.57	889.57	67 00
LANDS END INC NEW COM	203.939	10/22/2013	03/09/2015	6,911.82	7,446.00	534 18
LANDS END INC NEW COM	52 9399	10/02/2013	03/09/2015	2,068 19	1,932.88	(135.31)
LANDS END INC NEW COM	67.0439	09/26/2013	03/09/2015	2,420.74	2,447 83	27.09
LANDS END INC NEW COM	58.9892	09/26/2013	03/06/2015	2,129.92	2,159 70	29.78
LANDS END INC NEW COM	100 7663	09/13/2013	03/06/2015	3,647 51	3,689 24	41.73
LANDS END INC NEW COM	109 4894	01/08/2013	03/06/2015	2,693 19	4,008 60	1,315.41
LANDS END INC NEW COM	33.689	06/15/2011	03/06/2015	1,333.15	1,233 41	(99.74)

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
LANDS END INC NEW COM	120.0661	11/18/2010	03/06/2015	4,321.14	4,395 84	74.70
HENDERSON LAND DEVELOPMENT CO LTD SHS	4,700.00	09/30/2008	02/11/2015	16,716.85	32,600.61	15,883.76
EQUITY LIFESTYLE PPTYS INC COM	148.00	05/04/2012	01/28/2015	5,205.24	8,305.08	3,099.84
EQUITY LIFESTYLE PPTYS INC COM	136 00	05/04/2012	01/27/2015	4,783.20	7,657 01	2,873.81
EQUITY LIFESTYLE PPTYS INC COM	202 00	05/03/2012	01/27/2015	7,108 65	11,372.90	4,264 25
EQUITY LIFESTYLE PPTYS INC COM	144 00	02/23/2012	01/15/2015	4,834 24	8,062 32	3,228 08
OCWEN FINL CORP COM NEW	1,169.00	09/30/2014	01/14/2015	30,788.19	8,056 75	(22,731.44)
OCWEN FINL CORP COM NEW	947 00	09/18/2014	01/14/2015	27,267.26	6,526.72	(20,740.54)
OCWEN FINL CORP COM NEW	1,004.00	09/09/2014	01/14/2015	28,064 31	6,919 57	(21,144 74)
EQUITY LIFESTYLE PPTYS INC COM	94.00	02/23/2012	01/14/2015	3,155 68	5,290.92	2,135.24
EQUITY LIFESTYLE PPTYS INC COM	224 00	02/22/2012	01/14/2015	7,471.06	12,608.16	5,137.10
BROOKFIELD PPTY PARTNERS L P UNIT LP	425.00	11/28/2014	12/31/2014	-	106.25	106.25
EQUITY LIFESTYLE PPTYS INC COM	80.00	02/22/2012	12/10/2014	2,668 24	4,040 86	1,372.62
EQUITY LIFESTYLE PPTYS INC COM	386 00	02/15/2012	12/10/2014	13,021 41	19,497.13	6,475 72
EQUITY LIFESTYLE PPTYS INC COM	124.00	02/15/2012	12/09/2014	4,183 05	6,282 35	2,099.30
BERKSHIRE HATHAWAY INC DEL CL B NEW	226 00	08/08/2007	11/24/2014	16,732.99	33,291.69	16,558 70
BERKSHIRE HATHAWAY INC DEL CL B NEW	71 00	08/05/2005	11/24/2014	3,946 18	10,458 90	6,512.72
LIBERTY BROADBAND CORP COM SER C	0 50	06/21/2010	11/10/2014	6 54	24.54	18.00
LIBERTY BROADBAND CORP COM SER A	0 75	06/21/2010	11/10/2014	9 89	37.31	27.42
SEARS HLDGS CORP SUBSCRIPTION RTS EXP 11/07/2014	3,637.00	10/22/2014	10/28/2014	-	227 31	227.31
SEARS HLDGS CORP SUBSCRIPTION RTS EXP 11/07/2014	4,648 00	10/22/2014	10/27/2014	545 40	447.14	(98.26)
LIBERTY INTERACTIVE CORP LIBERTY VENTURES COM SER A	0.9478	06/07/2012	10/20/2014	9.40	28.56	19 16
LIBERTY TRIPADVISOR HLDGS INC COM SER A	36 087	10/17/2012	10/09/2014	417 33	1,127 66	710.33
LIBERTY TRIPADVISOR HLDGS INC COM SER A	33.913	10/17/2012	10/09/2014	390 71	1,059.72	669.01
LIBERTY TRIPADVISOR HLDGS INC COM SER A	107.90	06/20/2012	10/09/2014	1,042.03	3,371.69	2,329.66
LIBERTY TRIPADVISOR HLDGS INC COM SER A	100 10	06/07/2012	10/09/2014	951 44	3,127 96	2,176.52
LANDS END INC NEW COM	85.4258	07/29/2010	10/09/2014	3,330 11	3,568 92	238.81
LANDS END INC NEW COM	68.882	07/20/2010	10/09/2014	2,517 32	2,877.75	360 43
LANDS END INC NEW COM	74 5972	07/15/2010	10/09/2014	2,737 26	3,116.52	379 26
LANDS END INC NEW COM	62 5654	07/08/2010	10/09/2014	2,232 43	2,613 86	381.43

Callaway Foundation, Inc.
Account. Credit Suisse
From Date 10/01/2014 to 9/30/2015
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Description	Quantity	Opening Date	Closing Date	Opening Cost	Closing Cost	Realized Gain/(Loss)
LANDS END INC NEW COM	81 8162	07/01/2010	10/09/2014	3,013 58	3,418 12	404.54
LANDS END INC NEW COM	58 3542	06/24/2010	10/09/2014	2,426 32	2,437 92	11 60
LANDS END INC NEW COM	64 0694	06/17/2010	10/09/2014	2,832 41	2,676 69	(155.72)
LANDS END INC NEW COM	59.8582	05/28/2010	10/09/2014	3,024.84	2,500.76	(524 08)
LANDS END INC NEW COM	0.2519	11/18/2010	10/09/2014	9 07	10 52	1.45
LANDS END INC NEW COM	50.8344	08/05/2010	10/09/2014	2,066 94	2,123 76	56.82
LANDS END INC NEW COM	39.3453	04/28/2010	10/09/2014	2,662 99	1,643 77	(1,019 22)
				$ 797,705 57	$ 1,514,081 58	

Total Gains/Losses for Credit Suisse Horizon Managed Investment Account- Part IV, Form 990PF $ 716,376.01

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
10/1/2014	SOLD 53,000 PAR VALUE OF	GENERAL MOTORS CO 4 875% 10/02/23	56,047 50	(52,470 00)	3,577 50	0 00
10/1/2014	SOLD 1,764,000 PAR VALUE OF	U S TREASURY NOTES 0 750% 2/28/18	1,731,062 81	(1,728,253 02)	2,809 79	0 00
10/10/2014	SOLD 116,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 1/31/19	115,936 56	(115,400 62)	0 00	535 94
10/15/2014	PAID DOWN 3,128 PAR VALUE OF	FHLMC SER 4274 CMO 3 500% 10/15/35	3,128 00	(3,283 42)	0 00	(155 42)
10/20/2014	PAID DOWN 19,084 92 PAR VALUE OF	LB-UBS CMO V-M 5 454% 11/15/30	19,084 92	(19,262 34)	(177 42)	0 00
10/21/2014	SOLD 33,000 PAR VALUE OF	GOLDMAN SACHS GP 2 625% 1/31/19	33,436 26	(33,411 84)	0 00	24 42
10/22/2014	SOLD 66,000 PAR VALUE OF	BANK OF AMER MTN 4 000% 4/01/24	68,085 60	(66,172 26)	0 00	1,913 34
10/23/2014	SOLD 38,000 PAR VALUE OF	JPMORGAN CHASE & CO 2 200% 10/22/19	37,752 24	(37,776 94)	0 00	(24 70)
10/23/2014	SOLD 101,000 PAR VALUE OF	MORGAN STANLEY MTN 5 000% 11/24/25	107,812 45	(102,745 91)	0 00	5,066 54
10/23/2014	SOLD 31,000 PAR VALUE OF	MORGAN STANLEY MTN 4 350% 9/08/26	31,110 05	(31,204 91)	0 00	(94 86)
10/24/2014	SOLD 25,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	25,360 35	(24,957 03)	0 00	403 32
10/24/2014	SOLD 14,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	14,189 77	(13,975 94)	0 00	213 83
10/30/2014	SOLD 36,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	36,350 16	(35,938 12)	0 00	412 04
10/31/2014	SOLD 118,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 6/15/16	118,276 56	(117,774 14)	502 42	0 00
10/31/2014	MATURED 188,000 PAR VALUE OF	IBM CORP 0 875% 10/31/14	188,000 00	(187,789 44)	210 56	0 00
11/4/2014	SOLD 21,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	21,124 69	(20,963 93)	0 00	160 76
11/7/2014	SOLD 53,000 PAR VALUE OF	GENERAL MOTORS CO 4 875% 10/02/23	56,467 26	(52,920 00)	3,092 22	455 04
11/7/2014	SOLD 207,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 1/31/19	207,226 41	(205,924 57)	0 00	1,301 84
11/7/2014	SOLD 50,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	50,154 30	(49,914 06)	0 00	240 24
11/13/2014	SOLD 8,000 PAR VALUE OF	LEAR CORP 4 750% 1/15/23	8,050 00	(8,000 00)	0 00	50 00
11/13/2014	SOLD 3,000 PAR VALUE OF	BARRICK AUSTRALIA 4 950% 1/15/20	3,202 71	(2,652 71)	550 00	0 00
11/13/2014	SOLD 18,000 PAR VALUE OF	CONTINENTAL RESOURCE 3 800% 6/01/24	17,506 98	(18,087 30)	0 00	(580.32)
11/13/2014	SOLD 18,000 PAR VALUE OF	NUSTAR LOGISTICS 4 800% 9/01/20	17,977 50	(18,360 00)	0 00	(382 50)
11/13/2014	SOLD 18,000 PAR VALUE OF	ACMP/ACMP FIN 4 875% 3/15/24	18,810 00	(18,540 00)	0 00	270 00
11/13/2014	SOLD 8,000 PAR VALUE OF	BARRICK GOLD CORP 4 100% 5/01/23	7,643 52	(7,983 76)	(340 24)	0 00
11/13/2014	SOLD 9,000 PAR VALUE OF	DELPHI CORP 4 150% 3/15/24	9,249 21	(8,968 41)	0 00	280 80
11/13/2014	SOLD 17,000 PAR VALUE OF	UNITED AIR ABS 4 000% 10/11/27	17,217 60	(17,255 00)	0 00	(37 40)
11/13/2014	SOLD 58,000 PAR VALUE OF	NEWMONT MINING CORP 3 500% 3/15/22	53,308 38	(50,114 90)	3,193 48	0 00
11/13/2014	SOLD 34,000 PAR VALUE OF	FIRSTENERGY TRANSM 4 350% 1/15/25	34,674 22	(33,996 94)	0 00	677 28
11/13/2014	SOLD 6,000 PAR VALUE OF	BP CAPITAL PLC 2 248% 11/01/16	6,146 16	(6,000 00)	146 16	0 00
11/13/2014	SOLD 31,000 PAR VALUE OF	BURLINGTON NORTH 3 400% 9/01/24	31,110 05	(30,929 01)	0 00	181 04
11/13/2014	SOLD 12,000 PAR VALUE OF	MORGAN STANLEY MTN 3 875% 4/29/24	12,191 16	(11,994 84)	0 00	196 32
11/13/2014	SOLD 39,000 PAR VALUE OF	BARRICK GOLD CORP 3 850% 4/01/22	37,058 19	(34,079.26)	2,978 93	0 00
11/13/2014	SOLD 7,000 PAR VALUE OF	ERAC USA FINANCE LLC 3 850% 11/15/24	7,100 45	(6,988 10)	0 00	112 35
11/13/2014	SOLD 19,000 PAR VALUE OF	LAZARD GROUP LLC 4 250% 11/14/20	20,129 55	(18,937 49)	1,192 06	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
11/13/2014	SOLD 36,000 PAR VALUE OF	MARATHON PETROL CORP 3 625% 9/15/24	35,741 88	(35,870 76)	0 00	(128 88)
11/13/2014	SOLD 12,000 PAR VALUE OF	NATIONWIDE FINANCIAL 5 375% 3/25/21	13,452 48	(11,930 40)	1,522 08	0 00
11/13/2014	SOLD 14,000 PAR VALUE OF	WAL-MART STORES INC 1 125% 4/11/18	13,819 12	(13,987 12)	(168 00)	0 00
11/13/2014	SOLD 10,000 PAR VALUE OF	ANHEUSER-BUSCH 2 500% 7/15/22	9,611 50	(9,951 80)	(340 30)	0 00
11/13/2014	SOLD 16,000 PAR VALUE OF	AMER INTL GROUP MTN 5 850% 1/16/18	18,015 36	(18,418.40)	0 00	(403 04)
11/13/2014	SOLD 24,000 PAR VALUE OF	CITIGROUP INC 2 500% 9/26/18	24,342 96	(24,220 08)	122 88	0 00
11/13/2014	SOLD 13,000 PAR VALUE OF	ENTERPRISE PRODUCTS 3 350% 3/15/23	12,894 96	(12,565 15)	329 81	0 00
11/13/2014	SOLD 7,000 PAR VALUE OF	GEN ELECTRIC CO 2 700% 10/09/22	6,925 10	(6,983 55)	(58 45)	0 00
11/13/2014	SOLD 25,000 PAR VALUE OF	JPMORGAN CHASE & CO 1 625% 5/15/18	24,752 75	(24,586 50)	0 00	166 25
11/13/2014	SOLD 70,000 PAR VALUE OF	MORGAN STANLEY 3 700% 10/23/24	70,056 70	(70,040 60)	0 00	16 10
11/13/2014	SOLD 6,000 PAR VALUE OF	SCHLUMBERGER INV 3 300% 9/14/21	6,211 50	(5,980 74)	230 76	0 00
11/13/2014	SOLD 10,000 PAR VALUE OF	UNITEDHEALTH GROUP 2 875% 3/15/23	9,848 60	(9,494 10)	0 00	354 50
11/13/2014	SOLD 22,000 PAR VALUE OF	WELLS FARGO & CO MTN 4 100% 6/03/26	22,340 12	(22,062 12)	0 00	278 00
11/13/2014	SOLD 21,000 PAR VALUE OF	APPLE INC 2 850% 5/06/21	21,361 41	(20,948 34)	0 00	413 07
11/13/2014	SOLD 16,000 PAR VALUE OF	AMERICAN TOWER CORP 5 000% 2/15/24	16,979 68	(15,982 08)	997 60	0 00
11/13/2014	SOLD 6,000 PAR VALUE OF	AMERICAN TOWER CORP 3 500% 1/31/23	5,777 64	(5,953 80)	(176 16)	0 00
11/13/2014	SOLD 16,000 PAR VALUE OF	BANK OF AMER CRP 2 600% 1/15/19	16,167 36	(16,044.64)	0 00	122.72
11/13/2014	SOLD 14,000 PAR VALUE OF	GOLDMAN SACHS GP 2 625% 1/31/19	14,111 86	(14,174 72)	0 00	(62 86)
11/13/2014	SOLD 5,000 PAR VALUE OF	TIME WARNER CABLE 4 000% 9/01/21	5,303 25	(5,274 35)	0 00	28 90
11/13/2014	SOLD 8,000 PAR VALUE OF	UNION PACIFIC CORP 3 250% 1/15/25	8,092 32	(7,988 16)	0 00	104 16
11/13/2014	SOLD 8,000 PAR VALUE OF	ERAC USA FINANCE 2 750% 3/15/17	8,255 28	(7,992 96)	262 32	0 00
11/13/2014	SOLD 4,000 PAR VALUE OF	GENERAL ELECTRIC CO 5 250% 12/06/17	4,450 16	(3,967 80)	482 36	0 00
11/13/2014	SOLD 6,000 PAR VALUE OF	AMER EXPRESS CR MTN 2 375% 3/24/17	6,154 74	(5,983 74)	171 00	0 00
11/13/2014	SOLD 3,000 PAR VALUE OF	NOVARTIS SEC INV 5 125% 2/10/19	3,380 25	(2,994 66)	385 59	0 00
11/13/2014	SOLD 6,000 PAR VALUE OF	REINSURANCE GRP MTN 4 700% 9/15/23	6,442 02	(6,179 76)	0 00	262 26
11/13/2014	SOLD 19,000 PAR VALUE OF	AT&T INC 2 375% 11/27/18	19,243 20	(19,000 00)	0 00	243 20
11/13/2014	SOLD 14,000 PAR VALUE OF	DIGITAL REALTY LP 5 875% 2/01/20	15,690 36	(15,182 58)	0 00	507 78
11/13/2014	SOLD 10,000 PAR VALUE OF	THERMO FISHER 4 150% 2/01/24	10,454 10	(10,098 00)	0 00	356 10
11/13/2014	SOLD 12,000 PAR VALUE OF	BANK OF AMERICA MTN 4 250% 10/22/26	11,906 52	(11,942 04)	0 00	(35 52)
11/13/2014	SOLD 17,000 PAR VALUE OF	KINDER MORGAN ENERGY 3 450% 2/15/23	16,296 54	(16,986 57)	(690 03)	0 00
11/13/2014	SOLD 10,000 PAR VALUE OF	GOLDMAN SACHS GP 2 550% 10/23/19	9,938 70	(9,998 10)	0 00	(59 40)
11/13/2014	SOLD 22,000 PAR VALUE OF	US BANCORP MTN 3 600% 9/11/24	22,154 44	(21,954 24)	0 00	200 20
11/13/2014	SOLD 45,000 PAR VALUE OF	COMCAST CORP 3 375% 2/15/25	45,307 80	(45,027 45)	0 00	280 35
11/13/2014	SOLD 32,000 PAR VALUE OF	VERIZON COMM INC 5 150% 9/15/23	35,663 36	(31,896 32)	3,767 04	0 00
11/13/2014	SOLD 19,000 PAR VALUE OF	L-3 COMMS CORP 3 950% 5/28/24	18,963 71	(19,141 55)	0 00	(177 84)

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
11/13/2014	SOLD 8,000 PAR VALUE OF	HOWARD HUGHES MEDICL 3 500% 9/01/23	8,310 88	(7,983 44)	327 44	0 00
11/13/2014	SOLD 4,000 PAR VALUE OF	EXELON GENERATION 6 200% 10/01/17	4,485 20	(3,990 24)	494 96	0 00
11/13/2014	SOLD 11,000 PAR VALUE OF	CISCO SYSTEMS INC 2 125% 3/01/19	11,070 29	(10,992 19)	0 00	78 10
11/13/2014	SOLD 12,000 PAR VALUE OF	CC HOLDINGS GS V 3 849% 4/15/23	11,867 88	(12,053 53)	(185 65)	0 00
11/13/2014	SOLD 11,000 PAR VALUE OF	WOODSIDE FINANCE LTD 4 600% 5/10/21	11,875 82	(11,052 03)	823 79	0 00
11/13/2014	SOLD 13,000 PAR VALUE OF	WEATHERFORD INTL 5 125% 9/15/20	14,112 02	(14,004 12)	0 00	107 90
11/13/2014	SOLD 19,000 PAR VALUE OF	SPECTRA ENERGY 2 950% 9/25/18	19,617 88	(19,707 18)	0 00	(89 30)
11/13/2014	SOLD 5,000 PAR VALUE OF	ORACLE CORP 2 375% 1/15/19	5,086 50	(4,926 72)	159 78	0 00
11/13/2014	SOLD 4,000 PAR VALUE OF	ORACLE CORP 1 200% 10/15/17	3,986 40	(3,905 77)	80 63	0 00
11/13/2014	SOLD 12,000 PAR VALUE OF	GEN ELEC CAP CRP MTN 3 450% 5/15/24	12,264 96	(12,044 28)	0 00	220 68
11/14/2014	SOLD 54,000 PAR VALUE OF	ACMP/ACMP FIN 4 875% 3/15/24	56,430 00	(55,620 00)	0 00	810 00
11/17/2014	SOLD 59,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	59,046 09	(59,311 13)	0 00	(265 04)
11/17/2014	PAID DOWN 3,100 84 PAR VALUE OF	FHLMC SER 4274 CMO 3 500% 10/15/35	3,100 84	(3,254.91)	0 00	(154 07)
11/18/2014	SOLD 1,463,000 PAR VALUE OF	U S TREASURY NOTES 2 375% 8/15/24	1,468,667 79	(1,462,675 94)	0 00	5,991 85
11/21/2014	SOLD 21,000 PAR VALUE OF	KLA-TENCOR CORP 4 650% 11/01/24	21,001 47	(20,947 08)	0 00	54 39
11/21/2014	MATURED 42,000 PAR VALUE OF	BHP FINANCE USA 1 125% 11/21/14	42,000 00	(41,850 90)	149 10	0 00
11/24/2014	SOLD 12,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	11,919 38	(11,915 63)	0 00	3 75
12/1/2014	SOLD 400,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 6/15/16	401,312 50	(399,234 37)	2,078 13	0 00
12/2/2014	MATURED 41,000 PAR VALUE OF	JOHN DEERE CAP MTN 1 250% 12/02/14	41,000 00	(40,947 11)	52 89	0 00
12/5/2014	SOLD 29,000 PAR VALUE OF	AT&T INC 2 375% 11/27/18	29,249 69	(29,000 00)	249 69	0 00
12/5/2014	SOLD 957,000 PAR VALUE OF	U S TREASURY NOTES 1 375% 7/31/18	961,822 38	(953,323 83)	5,684 77	2,813 78
12/5/2014	SOLD 329,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 1/31/19	330,336 56	(329,925.31)	0 00	411 25
12/8/2014	SOLD 65,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	64,771 48	(64,534 53)	0 00	236 95
12/9/2014	SOLD 67,000 PAR VALUE OF	WELLS FARGO & CO MTN 4 100% 6/03/26	68,124 93	(66,930 99)	0 00	1,193 94
12/9/2014	SOLD 68,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	68,055 78	(67,511 98)	0 00	543 80
12/10/2014	SOLD 89,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	89,166 88	(88,361 27)	0 00	805 61
12/15/2014	PAID DOWN 3,073 9 PAR VALUE OF	FHLMC SER 4274 CMO 3 500% 10/15/35	3,073 90	(3,226 63)	0 00	(152 73)
12/16/2014	SOLD 185,873 35 PAR VALUE OF	FHLMC SER 4274 CMO 3 500% 10/15/35	196,060 09	(195,108 94)	0 00	951 15
12/23/2014	SOLD 215,000 PAR VALUE OF	U S TREASURY NOTES 0 875% 2/28/17	215,428 32	(216,115 94)	0 00	(687 62)
12/23/2014	SOLD 59,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	59,175 16	(58,576 57)	0 00	598 59
12/24/2014	SOLD 66,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	66,368 67	(65,526 33)	0 00	842 34
12/31/2014	CHANGE IN BASIS	DOMINION RESOURCES 1 950% 8/15/16	0 00	0 24	0 24	
12/31/2014	CHANGE IN BASIS	MASSMUTUAL GLBL 2 00 4/5/17	0 00	233 69	233 69	
12/31/2014	CHANGE IN BASIS	U S TREASURY NOTES 6 25 % 9/30/17	0 00	12 74	12 74	
1/9/2015	SOLD 156,000 PAR VALUE OF	UTILITY DEBT NY 2 554% 6/15/22	158,772 66	(155,992 20)	2,780 46	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
1/13/2015	SOLD 49,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	50,098 67	(48,648 34)	0 00	1,450 33
1/16/2015	PAID DOWN 5,625 76 PAR VALUE OF	AMERICAN AIRLINE ABS 4 950% 1/15/23	5,625 76	(5,914 08)	(288 32)	0 00
1/20/2015	SOLD 47,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	48,643 16	(46,662 69)	0 00	1,980 47
1/21/2015	SOLD 26,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	27,180 16	(25,813 40)	0 00	1,366 76
1/22/2015	SOLD 100,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	103,847 66	(99,282 32)	0 00	4,565 34
1/26/2015	SOLD 70,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	72,359 77	(69,497 62)	0 00	2,862.15
1/27/2015	SOLD 69,000 PAR VALUE OF	MORGAN STANLEY 3 700% 10/23/24	70,949 25	(69,040 02)	0 00	1,909 23
1/27/2015	CHANGE IN BASIS	FHLMC SER 4274 CMO 3 500% 10/15/35	0 00	(0 02)	(0 02)	
1/28/2015	SOLD 70,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	69,655 47	(69,517 58)	0 00	137 89
1/30/2015	SOLD 119,089 74 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	1,040,844 33	(1,052,753 30)	(11,908 97)	0 00
2/9/2015	SOLD 97,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	96,575 63	(96,822 32)	0 00	(246 69)
2/10/2015	SOLD 42,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	42,451 17	(42,639 46)	0 00	(188 29)
2/11/2015	MATURED 46,000 PAR VALUE OF	BERKSHIRE HATHAWAY 3 200% 2/11/15	46,000 00	(46,000 00)	0 00	0 00
2/13/2015	SOLD 124,000 PAR VALUE OF	U S TREASURY NOTES 0 875% 2/28/17	124,426 25	(124,513 44)	0 00	(87 19)
2/13/2015	SOLD 28,000 PAR VALUE OF	WELLS FARGO CO V-Q 5 875% 12/29/49	29,505 00	(28,000 00)	0 00	1,505 00
2/13/2015	SOLD 54,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	55,168 59	(53,612 45)	0 00	1,556 14
2/13/2015	MATURED 50,000 PAR VALUE OF	WELLS FARGO CO MTN 1 250% 2/13/15	50,000 00	(49,858.00)	142 00	0 00
2/17/2015	CHANGE IN BASIS	DOMINION RESOURCES 1 950% 8/15/16	0 00	0 08	0 08	0 00
2/19/2015	SOLD 64,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	65,300 00	(63,540 69)	0 00	1,759 31
2/19/2015	SOLD 65,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	66,292 38	(64,533 51)	0 00	1,758 87
2/19/2015	SOLD 24,000 PAR VALUE OF	UNITD MEXICAN STATES 4 000% 10/02/23	25,260 00	(23,724 00)	1,536 00	0 00
2/20/2015	SOLD 45,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	45,515 04	(44,677.04)	0 00	838 00
2/20/2015	SOLD 25,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	25,222 66	(24,820 58)	0 00	402 08
2/23/2015	SOLD 33,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	33,462 77	(32,763 17)	0 00	699 60
2/23/2015	SOLD 511,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	515,531 13	(507,332 66)	0 00	8,198 47
2/24/2015	SOLD 23,000 PAR VALUE OF	U S. TREASURY NOTES 1 500% 10/31/19	22,996 41	(23,353.98)	0 00	(357 57)
2/24/2015	SOLD 105,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	104,864 65	(106,616 02)	0 00	(1,751 37)
2/24/2015	SOLD 9,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/24	9,136 05	(8,935 41)	0 00	200 64
2/26/2015	SOLD 120,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	119,184 38	(118,500 00)	0 00	684 38
2/26/2015	SOLD 28,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	27,969 38	(28,430 93)	0 00	(461 55)
2/27/2015	SOLD 897,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 6/15/16	898,191 33	(892,285 90)	5,905 43	0 00
3/3/2015	SOLD 29,000 PAR VALUE OF	UNITEDHEALTH GROUP 2 875% 3/15/23	29,583 19	(27,532 89)	0 00	2,050 30
3/3/2015	SOLD 112,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	111,855 63	(111,818 05)	0 00	37 58
3/4/2015	SOLD 28,000 PAR VALUE OF	WELLS FARGO CO MTN 3 300% 9/09/24	28,730 52	(28,903 84)	0 00	(173 32)
3/4/2015	SOLD 91,000 PAR VALUE OF	JPMORGAN CHASE 4 125% 12/15/26	93,277 73	(90,768 86)	0 00	2,508 87

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
3/5/2015	SOLD 42,000 PAR VALUE OF	DCP MIDSTREAM 5 350% 3/15/20	41,236 86	(40,473 30)	0 00	763 56
3/6/2015	SOLD 100,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	99,621 09	(100,259 38)	0 00	(638 29)
3/6/2015	SOLD 71,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	70,362 11	(70,814 18)	0 00	(452 07)
3/6/2015	SOLD 60,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	59,760 94	(60,070 31)	0 00	(309 37)
3/9/2015	SOLD 25,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	24,723 63	(24,934 57)	0 00	(210 94)
3/12/2015	SOLD 70,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	69,619 92	(70,075 00)	0 00	(455 08)
3/16/2015	SOLD 48,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	47,454 38	(47,656 95)	0 00	(202 57)
3/17/2015	SOLD 60,000 PAR VALUE OF	WOODSIDE FINANCE LTD 3 650% 3/05/25	59,268 00	(59,965 20)	0 00	(697 20)
3/25/2015	PAID DOWN 87 51 PAR VALUE OF	FNMA PL #AM7981 2 781% 2/01/25	87 51	(89 42)	0 00	(1 91)
3/25/2015	PAID DOWN 242.84 PAR VALUE OF	FNMA PL #AM7583 2 669% 1/01/25	242 84	(247 83)	0 00	(4 99)
3/25/2015	PAID DOWN 238 56 PAR VALUE OF	FNMA PL #AM7670 2 660% 1/01/25	238 56	(243 33)	0 00	(4 77)
3/25/2015	PAID DOWN 184 33 PAR VALUE OF	FNMA PL #AM8024 2 342% 2/01/25	184 33	(186 00)	0 00	(1 67)
3/26/2015	SOLD 215,000 PAR VALUE OF	CAPITAL ONE MUL ABS 1 260% 1/15/20	215,898 63	(214,983 20)	0 00	915 43
3/27/2015	SOLD 15,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	15,168 16	(14,812 50)	0 00	355 66
3/30/2015	MATURED 34,000 PAR VALUE OF	PRAXAIR INC 4 625% 3/30/15	34,000 00	(33,952 06)	47 94	0 00
3/31/2015	CHANGE IN BASIS	U S TREASURY NOTES 6 25% 9/30/17	0 00	37 47	37 47	0.00
4/6/2015	CHANGE IN BASIS	MASSMUTUAL GLBL 2 00 4/5/17	0 00	23 28	23 28	0 00
4/14/2015	SOLD 19,000 PAR VALUE OF	XLIT LTD 4 450% 3/31/25	19,381 52	(18,930.27)	0 00	451 25
4/15/2015	MATURED 253,000 PAR VALUE OF	U S TREASURY NOTES 0 375% 4/15/15	253,000 00	(253,168 01)	0 00	(168 01)
4/20/2015	SOLD 37,000 PAR VALUE OF	TIAA ASSET MGMT FIN 4 125% 11/01/24	39,381 69	(36,957 82)	0 00	2,423 87
4/21/2015	SOLD 12,000 PAR VALUE OF	TIAA ASSET MGMT FIN 2 950% 11/01/19	12,313 68	(11,978 40)	0 00	335 28
4/23/2015	SOLD 40,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	40,404 69	(40,407 62)	0 00	(2 93)
4/23/2015	SOLD 36,000 PAR VALUE OF	MORGAN STANLEY MTN 3 875% 4/29/24	37,780 56	(35,984 52)	0 00	1,796 04
4/23/2015	SOLD 142,000 PAR VALUE OF	MORGAN STANLEY 3 700% 10/23/24	147,682 84	(141,776 12)	0 00	5,906 72
4/23/2015	SOLD 43,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	43,063 83	(43,284 88)	0 00	(221 05)
4/23/2015	SOLD 210,000 PAR VALUE OF	U S TREASURY NOTES 0 875% 2/28/17	211,287 89	(210,008 20)	1,279 69	0 00
4/27/2015	PAID DOWN 67 81 PAR VALUE OF	FNMA PL #AM7981 3 079% 2/01/25	67 81	(69 29)	0 00	(1 48)
4/27/2015	PAID DOWN 219 08 PAR VALUE OF	FNMA PL #AM7583 2 955% 1/01/25	219 08	(223 58)	0 00	(4 50)
4/27/2015	PAID DOWN 213 43 PAR VALUE OF	FNMA PL #AM7670 2 945% 1/01/25	213 43	(217 70)	0 00	(4 27)
4/27/2015	PAID DOWN 167 28 PAR VALUE OF	FNMA PL #AM8024 2 593% 2/01/25	167 28	(168 80)	0 00	(1 52)
4/28/2015	SOLD 92,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 10/31/19	92,704 38	(92,724 41)	0 00	(20 03)
4/28/2015	SOLD 70,000 PAR VALUE OF	TIME WARNER CABLE 4 000% 9/01/21	71,147 30	(73,905 86)	0 00	(2,758 56)
4/28/2015	SOLD 73,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	73,353 59	(72,704 96)	0 00	648 63
4/29/2015	SOLD 9,000 PAR VALUE OF	NOBLE HLDG INTL 4 625% 3/01/21	8,818 74	(8,292 15)	0 00	526 59
4/29/2015	SOLD 40,000 PAR VALUE OF	WEATHERFORD INTL 5 125% 9/15/20	40,182 40	(43,089 60)	(2,907 20)	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
5/1/2015	SOLD 190,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	189,918 36	(188,589 85)	0 00	1,328 51
5/1/2015	MATURED 43,000 PAR VALUE OF	ERAC USA FINANCE 5 600% 5/01/15	43,000 00	(42,426 98)	573 02	0 00
5/5/2015	SOLD 155,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 1/31/19	156,562 11	(154,170 51)	2,391 60	0 00
5/7/2015	SOLD 105,000 PAR VALUE OF	FORD CREDIT AUTO ABS 2 310% 4/15/26	106,681 64	(104,961 48)	0 00	1,720 16
5/7/2015	SOLD 859,000 PAR VALUE OF	U S TREASURY NOTES 0 500% 6/15/16	860,509 96	(852,691 72)	7,818 24	0 00
5/8/2015	SOLD 55,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	54,136 33	(54,439 45)	0 00	(303 12)
5/8/2015	SOLD 56,958 14 PAR VALUE OF	FNMA PL #AM0104 2 590% 7/01/22	57,999 41	(58,720 28)	0 00	(720 87)
5/11/2015	SOLD 67,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	65,591 95	(66,162 50)	0 00	(570 55)
5/12/2015	SOLD 30,000 PAR VALUE OF	CONTINENTAL RESOURCE 3 800% 6/01/24	28,518 60	(29,962 04)	0 00	(1,443 44)
5/12/2015	SOLD 15,000 PAR VALUE OF	CONTINENTAL RESOURCE 3 800% 6/01/24	14,332 50	(14,946 60)	0 00	(614 10)
5/14/2015	SOLD 42,000 PAR VALUE OF	DIGITAL REALTY LP 5 875% 2/01/20	47,402 88	(45,547 74)	1,855 14	0 00
5/14/2015	SOLD 205,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 1/31/19	206,833 79	(203,921 53)	2,912 26	0 00
5/18/2015	SOLD 247,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 2/15/25	243,719 53	(243,779 69)	0 00	(60 16)
5/20/2015	PAID DOWN 262 5 PAR VALUE OF	DB MASTER FINAN ABS 3 980% 2/20/45	262 50	(262 50)	0 00	0 00
5/21/2015	SOLD 60,000 PAR VALUE OF	HELMERICH INT DR 4 650% 3/15/25	62,526 60	(59,655 00)	0 00	2,871 60
5/22/2015	SOLD 51,000 PAR VALUE OF	KINDER MORGAN ENERGY 3 450% 2/15/23	48,866 16	(50,959 71)	(2,093 55)	0 00
5/26/2015	PAID DOWN 97 05 PAR VALUE OF	FNMA PL #AM0104 2 590% 7/01/22	97 05	(100 04)	0 00	(2 99)
5/26/2015	PAID DOWN 74 72 PAR VALUE OF	FNMA PL #AM7981 2 980% 2/01/25	74 72	(76 35)	0 00	(1 63)
5/26/2015	PAID DOWN 227 91 PAR VALUE OF	FNMA PL #AM7583 2 669% 1/01/25	227 91	(232 59)	0 00	(4 68)
5/26/2015	PAID DOWN 222 74 PAR VALUE OF	FNMA PL #AM7670 2 660% 1/01/25	222 74	(227 19)	0 00	(4 45)
5/26/2015	PAID DOWN 173 62 PAR VALUE OF	FNMA PL #AM8024 2 510% 2/01/25	173 62	(175 19)	0 00	(1 57)
5/26/2015	PAID DOWN-RV -227 91 PAR VALUE OF	FNMA PL #AM7583 2 669% 1/01/25	(227 91)	232 59	0 00	4 68
5/28/2015	PAID DOWN 227 91 PAR VALUE OF	FNMA PL #AM7583 2 860% 1/01/25	227 91	(232 59)	0 00	(4 68)
5/26/2015	PAID DOWN-RV -222 74 PAR VALUE OF	FNMA PL #AM7670 2 660% 1/01/25	(222 74)	227 19	0 00	4 45
5/29/2015	PAID DOWN 222 74 PAR VALUE OF	FNMA PL #AM7670 2 850% 1/01/25	222 74	(227 19)	0 00	(4 45)
5/29/2015	SOLD 18,000 PAR VALUE OF	CONTINENTAL RESOURCE 3 800% 6/01/24	16,806 42	(17,331 62)	(564 75)	39 55
5/29/2015	SOLD 40,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	39,940 63	(39,932 16)	0 00	8 47
6/2/2015	SOLD 26,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	25,966 48	(26,039.61)	0 00	(73 13)
6/4/2015	SOLD 350,000 PAR VALUE OF	U S TREASURY NOTES 1 500% 1/31/19	352,187 50	(348,054 22)	4,133 28	0 00
6/4/2015	SOLD 415,000 PAR VALUE OF	U S TREASURY NOTES 0 875% 2/28/17	416,961 52	(415,941 41)	1,020 11	0 00
6/4/2015	SOLD 160,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	156,618 75	(160,044 15)	0 00	(3,425.40)
6/11/2015	SOLD 20,000 PAR VALUE OF	LAZARD GROUP LLC 4 250% 11/14/20	20,991 00	(19,934 20)	1,056 80	0 00
6/16/2015	SOLD 25,000 PAR VALUE OF	UNION PACIFIC CORP 3 250% 1/15/25	24,956 75	(24,963 00)	0 00	(6 25)
6/16/2015	SOLD 40,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	39,090 63	(39,932 16)	0 00	(841.53)
6/17/2015	MATURED 19,000 PAR VALUE OF	TOYOTA MTR CRED MTN 3 200% 6/17/15	19,000 00	(18,976 44)	23 56	0.00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
6/19/2015	SOLD 20,000 PAR VALUE OF	LAZARD GROUP LLC 4 250% 11/14/20	20,970 00	(19,934 20)	1,035 80	0 00
6/22/2015	SOLD 18,000 PAR VALUE OF	LAZARD GROUP LLC 4 250% 11/14/20	18,892 62	(17,940 78)	951 84	0 00
6/24/2015	SOLD 43,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	42,351 64	(42,927 07)	0 00	(575 43)
6/25/2015	PAID DOWN 68 34 PAR VALUE OF	FNMA PL #AM7981 3 079% 2/01/25	68 34	(69 83)	0 00	(1 49)
6/25/2015	PAID DOWN 220 5 PAR VALUE OF	FNMA PL #AM7583 2.955% 1/01/25	220 50	(225.03)	0 00	(4 53)
6/25/2015	PAID DOWN 214 89 PAR VALUE OF	FNMA PL #AM7670 2 945% 1/01/25	214 89	(219 19)	0 00	(4 30)
6/25/2015	PAID DOWN 168 32 PAR VALUE OF	FNMA PL #AM8024 2 593% 2/01/25	168 32	(169 85)	0 00	(1 53)
6/25/2015	PAID DOWN 95 56 PAR VALUE OF	FNMA PL #AM9124 2 314% 12/01/20	95 56	(97 10)	0 00	(1 54)
6/28/2015	MATURED 100,000 PAR VALUE OF	HSBC BANK PLC 3 500% 6/28/15	100,000 00	(99,918 00)	82 00	0 00
6/30/2015	CHANGE IN BASIS	DOMINION RESOURCES 1.950% 8/15/16	0 00	0 24	0 24	0 00
6/30/2015	CHANGE IN BASIS	NEWMONT MINING CORP 3 500% 3/15/22	0 00	797 76	797 76	0 00
6/30/2015	SOLD 11,000 PAR VALUE OF	ABBVIE INC 3 600% 5/14/25	10,827 96	(10,980 75)	0 00	(152 79)
6/30/2015	SOLD 15,000 PAR VALUE OF	ACTAVIS FUNDING SCS 3 800% 3/15/25	14,627.70	(14,946 75)	0 00	(319 05)
6/30/2015	SOLD 10,000 PAR VALUE OF	AMERICAN TOWER CORP 5 000% 2/15/24	10,498 00	(9,988 80)	509 20	0 00
6/30/2015	SOLD 4,000 PAR VALUE OF	AMERICAN TOWER CORP 3 500% 1/31/23	3,836 00	(3,967 40)	(131 40)	0 00
6/30/2015	SOLD 15,000 PAR VALUE OF	AT&T INC 3 400% 5/15/25	14,253 30	(14,955 60)	0 00	(702 30)
6/30/2015	SOLD 8,000 PAR VALUE OF	ACMP/ACMP FIN 4 875% 5/15/23	7,913 60	(8,180 00)	0 00	(266 40)
6/30/2015	SOLD 7,000 PAR VALUE OF	ANHEUSER-BUSCH 2.500% 7/15/22	6,700 89	(6,966 26)	(265 37)	0 00
6/30/2015	SOLD 15,000 PAR VALUE OF	BHP BILLITON FIN USA 3 850% 9/30/23	15,387 90	(15,495 45)	0 00	(107 55)
6/30/2015	SOLD 8,000 PAR VALUE OF	BANK OF AMERICA MTN 4 250% 10/22/26	7,814 08	(7,961 36)	0 00	(147 28)
6/30/2015	SOLD 24,000 PAR VALUE OF	BARRICK GOLD CORP 3 850% 4/01/22	23,329 20	(21,149 49)	2,179 71	0 00
6/30/2015	SOLD 5,000 PAR VALUE OF	BARRICK GOLD CORP 4 100% 5/01/23	4,858 95	(4,989 85)	(130 90)	0 00
6/30/2015	SOLD 15,000 PAR VALUE OF	BECTON DICKINSON 3 734% 12/15/24	14,898 15	(15,000 00)	0 00	(101 85)
6/30/2015	SOLD 19,000 PAR VALUE OF	BURLINGTON NORTH 3 400% 9/01/24	18,741 41	(18,956 49)	0 00	(215 08)
6/30/2015	SOLD 17,000 PAR VALUE OF	COLUMBIA PIPELINE 4 500% 6/01/25	16,676 49	(16,973 99)	0 00	(297 50)
6/30/2015	SOLD 28,000 PAR VALUE OF	COMCAST CORP 3 375% 2/15/25	27,591 48	(28,017 08)	0 00	(425 60)
6/30/2015	SOLD 6,000 PAR VALUE OF	DELPHI CORP 4 150% 3/15/24	6,160 26	(5,978 94)	181 32	0 00
6/30/2015	SOLD 12,000 PAR VALUE OF	DIGITAL REALTY TR LP 3 950% 7/01/22	11,925 12	(11,975 88)	0.00	(50 76)
6/30/2015	SOLD 3,000 PAR VALUE OF	DIRECTV HLDGS/FN 3 950% 1/15/25	2,936 16	(2,979 39)	0 00	(43 23)
6/30/2015	SOLD 4,000 PAR VALUE OF	ERAC USA FINANCE LLC 3 850% 11/15/24	3,974 04	(3,993 20)	(19 16)	0 00
6/30/2015	SOLD 2,000 PAR VALUE OF	ENERGY TRAN PTNR 4 900% 2/01/24	2,021.16	(2,146 06)	0 00	(124 90)
6/30/2015	SOLD 2,000 PAR VALUE OF	ENLINK MIDSTREAM 4 400% 4/01/24	2,008 70	(2,086 22)	0 00	(77 52)
6/30/2015	SOLD 9,000 PAR VALUE OF	ENLINK MIDSTREAM 4 150% 6/01/25	8,724 33	(9,007 83)	0 00	(283 50)
6/30/2015	SOLD 7,000 PAR VALUE OF	ENSCO PLC 4 500% 10/01/24	6,702 22	(6,990 48)	0 00	(288.26)
6/30/2015	SOLD 13,000 PAR VALUE OF	ENTERPRISE PRODUCTS 3 350% 3/15/23	12,660 96	(12,565 15)	95 81	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
6/30/2015	SOLD 3,000 PAR VALUE OF	FMC TECHNOLOGIES INC 3 450% 10/01/22	2,880.06	(2,934 45)	0 00	(54 39)
6/30/2015	SOLD 4,000 PAR VALUE OF	GEN ELECTRIC CO 2 700% 10/09/22	3,893 60	(3,990 60)	(97 00)	0 00
6/30/2015	SOLD 8,000 PAR VALUE OF	GEN ELEC CAP CRP MTN 3 450% 5/15/24	8,112 80	(8,029 52)	83 28	0 00
6/30/2015	SOLD 12,000 PAR VALUE OF	GILEAD SCIENCES 3 500% 2/01/25	11,988 84	(11,988 72)	0 00	0 12
6/30/2015	SOLD 38,000 PAR VALUE OF	GENERAL MOTORS CO 4 000% 4/01/25	37,260 90	(38,032.30)	0 00	(771 40)
6/30/2015	SOLD 7,000 PAR VALUE OF	HOME DEPOT INC 2 625% 6/01/22	6,871 41	(6,988 45)	0 00	(117 04)
6/30/2015	SOLD 5,000 PAR VALUE OF	HOWARD HUGHES MEDICL 3 500% 9/01/23	5,126 50	(4,989 65)	136 85	0 00
6/30/2015	SOLD 20,000 PAR VALUE OF	LAZARD GROUP LLC 3 750% 2/13/25	18,959 80	(19,943 60)	0 00	(983 80)
6/30/2015	SOLD 24,000 PAR VALUE OF	MARATHON PETROL CORP 3 625% 9/15/24	23,565 36	(24,053 61)	0 00	(488 25)
6/30/2015	SOLD 19,000 PAR VALUE OF	MEDTRONIC INC 3 500% 3/15/25	18,906 33	(18,817 98)	0 00	88 35
6/30/2015	SOLD 3,000 PAR VALUE OF	AMER EXPRESS CR MTN 2 375% 3/24/17	3,056 58	(2,991 87)	64 71	0 00
6/30/2015	SOLD 34,000 PAR VALUE OF	MORGAN STANLEY MTN 3 950% 4/23/27	32,013 72	(33,802 74)	0 00	(1,789 02)
6/30/2015	SOLD 39,000 PAR VALUE OF	ORACLE CORP 2 950% 5/15/25	37,435 32	(38,928 96)	0 00	(1,493 64)
6/30/2015	SOLD 4,000 PAR VALUE OF	BP CAPITAL PLC 2 248% 11/01/16	4,062 28	(4,000.00)	62 28	0 00
6/30/2015	SOLD 7,000 PAR VALUE OF	PHILLIPS 66 PTNRS LP 3 605% 2/15/25	6,623 33	(6,997 69)	0 00	(374 36)
6/30/2015	SOLD 4,000 PAR VALUE OF	REINSURANCE GRP MTN 4 700% 9/15/23	4,229 64	(4,119 84)	109 80	0 00
6/30/2015	SOLD 14,000 PAR VALUE OF	SHELL INTERNATIONAL 3 250% 5/11/25	13,821 36	(13,957 30)	0 00	(135 94)
6/30/2015	SOLD 8,000 PAR VALUE OF	TD AMERITRADE 2 950% 4/01/22	7,906 88	(7,993 36)	0 00	(86 48)
6/30/2015	SOLD 6,000 PAR VALUE OF	THERMO FISHER 4 150% 2/01/24	6,088 86	(6,058 80)	30 06	0 00
6/30/2015	SOLD 3,000 PAR VALUE OF	DOMINION RESOURCES 1 950% 8/15/16	3,022 80	(2,999 83)	22 97	0 00
6/30/2015	SOLD 13,000 PAR VALUE OF	US BANCORP MTN 3 600% 9/11/24	13,006 63	(12,972 96)	0 00	33 67
6/30/2015	SOLD 3,000 PAR VALUE OF	EXELON GENERATION 6 200% 10/01/17	3,267 96	(2,992 68)	275 28	0 00
6/30/2015	SOLD 5,000 PAR VALUE OF	EXPRESS SCRIPTS 2 650% 2/15/17	5,083 75	(5,195 00)	(111 25)	0 00
6/30/2015	SOLD 20,000 PAR VALUE OF	VERIZON COMM INC 5 150% 9/15/23	21,881 60	(19,935 20)	1,946 40	0 00
6/30/2015	SOLD 2,000 PAR VALUE OF	GENERAL ELECTRIC CO 5 250% 12/06/17	2,180 04	(1,983 90)	196 14	0 00
6/30/2015	SOLD 11,000 PAR VALUE OF	WESTERN GAS PART 3 950% 6/01/25	10,608 73	(10,866 79)	0 00	(258 06)
6/30/2015	SOLD 11,000 PAR VALUE OF	WOODSIDE FINANCE LTD 3 650% 3/05/25	10,535 03	(10,993.62)	0 00	(458 59)
6/30/2015	SOLD 36,000 PAR VALUE OF	NEWMONT MINING CORP 3 500% 3/15/22	34,325 28	(31,903 56)	2,421 72	0 00
6/30/2015	SOLD 4,000 PAR VALUE OF	INTEL CORP 1 950% 10/01/16	4,056 36	(3,993 88)	62 48	0 00
6/30/2015	SOLD 15,000 PAR VALUE OF	JPMORGAN CHASE & CO 1 625% 5/15/18	14,877.90	(14,826 76)	51 14	0 00
6/30/2015	SOLD 12,000 PAR VALUE OF	L-3 COMMS CORP 3 950% 5/28/24	11,626 56	(12,089 40)	(462 84)	0 00
6/30/2015	SOLD 6,000 PAR VALUE OF	AT&T INC 2 375% 11/27/18	6,045 48	(6,000 00)	45 48	0 00
6/30/2015	SOLD 3,000 PAR VALUE OF	ORACLE CORP 1 200% 10/15/17	2,996 55	(2,939 34)	57 21	0 00
6/30/2015	SOLD 4,000 PAR VALUE OF	3M COMPANY MTN 1 375% 9/29/16	4,028 56	(3,966 24)	62 32	0 00
6/30/2015	SOLD 13,000 PAR VALUE OF	APPLE INC 2 850% 5/06/21	13,176 54	(12,968 02)	208 52	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
6/30/2015	SOLD 10,000 PAR VALUE OF	BANK OF AMER CRP 2 600% 1/15/19	10,083 10	(10,027 90)	55 20	0 00
6/30/2015	SOLD 2,000 PAR VALUE OF	BARRICK AUSTRALIA 4 950% 1/15/20	2,149 98	(1,619 57)	530 41	0 00
6/30/2015	SOLD 9,000 PAR VALUE OF	WAL-MART STORES INC 1 125% 4/11/18	8,951 49	(8,991 72)	(40 23)	0 00
6/30/2015	SOLD 7,000 PAR VALUE OF	CISCO SYSTEMS INC 2 125% 3/01/19	7,037 17	(6,995 03)	42 14	0 00
6/30/2015	SOLD 14,000 PAR VALUE OF	CITIGROUP INC 2 500% 9/26/18	14,179 48	(14,128 38)	51 10	0 00
6/30/2015	SOLD 7,000 PAR VALUE OF	NATIONWIDE FINANCIAL 5 375% 3/25/21	7,680 19	(6,959 40)	720 79	0 00
6/30/2015	SOLD 7,000 PAR VALUE OF	WOODSIDE FINANCE LTD 4 600% 5/10/21	7,429 52	(7,033 11)	396 41	0 00
6/30/2015	SOLD 12,000 PAR VALUE OF	EXXON MOBIL CORP 1.912% 3/06/20	11,886 00	(12,000 00)	0 00	(114 00)
6/30/2015	SOLD 2,000 PAR VALUE OF	FAIRFAX FINL HLD 5 800% 5/15/21	2,129 84	(1,992 92)	136 92	0 00
6/30/2015	SOLD 9,000 PAR VALUE OF	GOLDMAN SACHS GP 2 625% 1/31/19	9,103 68	(9,112 32)	(8 64)	0 00
6/30/2015	SOLD 6,000 PAR VALUE OF	GOLDMAN SACHS GP 2 550% 10/23/19	5,992 56	(5,998 86)	0 00	(6 30)
6/30/2015	SOLD 6,000 PAR VALUE OF	HARLEY-DAVIDSON MTN 2 150% 2/26/20	5,934 24	(5,986 14)	0 00	(51 90)
6/30/2015	SOLD 24,000 PAR VALUE OF	MORGAN STANLEY 2 650% 1/27/20	23,958 72	(23,978 88)	0 00	(20 16)
6/30/2015	SOLD 2,000 PAR VALUE OF	NOVARTIS SEC INV 5 125% 2/10/19	2,219 90	(1,996 44)	223 46	0 00
6/30/2015	SOLD 3,000 PAR VALUE OF	ORACLE CORP 2 375% 1/15/19	3,046 50	(2,977 71)	68 79	0 00
6/30/2015	SOLD 11,000 PAR VALUE OF	SPECTRA ENERGY 2 950% 9/25/18	11,231 66	(11,409 42)	0 00	(177 76)
6/30/2015	SOLD 3,000 PAR VALUE OF	BOARDWALK PIPELINES 4 950% 12/15/24	2,962 95	(2,964 60)	0 00	(1 65)
7/10/2015	SOLD -REV -43,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	(42,551 52)	42,736 25	0 00	184 73
7/10/2015	SOLD 40,000 PAR VALUE OF	BRAZIL-GLOBAL BD 8 875% 4/15/24	52,600 00	(55,872 00)	(572 00)	(2,700 00)
7/10/2015	SOLD 43,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	42,551 52	(42,927 07)	0 00	(375 55)
7/10/2015	SOLD 43,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	42,551 52	(42,736 25)	0 00	(184 73)
7/16/2015	SOLD 67,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	65,149 65	(66,547 81)	0 00	(1,398.16)
7/16/2015	PAID DOWN 9,601 97 PAR VALUE OF	AMERICAN AIRLINE ABS 4 950% 1/15/23	9,601 97	(10,094 07)	(492 10)	0.00
7/17/2015	SOLD 24,000 PAR VALUE OF	THERMO FISHER 4 150% 2/01/24	24,369 36	(24,235 20)	134 16	0 00
7/20/2015	TENDER WITH PREMIUM	49,000 PAR VALUE OF	54,123 44	(56,406 35)	(2,282 91)	0 00
7/23/2015	SOLD 66,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	64,865 63	(65,141 95)	0 00	(276.32)
7/27/2015	SOLD 210,000 PAR VALUE OF	U S TREASURY NOTES 0 625% 9/30/17	209,155 08	(209,439 36)	0 00	(284 28)
7/27/2015	SOLD 68,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	66,778 13	(66,849 85)	0 00	(71 72)
7/27/2015	PAID DOWN 75 24 PAR VALUE OF	FNMA PL #AM7981 2 980% 2/01/25	75 24	(76 89)	0 00	(1 65)
7/27/2015	PAID DOWN 229 28 PAR VALUE OF	FNMA PL #AM7583 2 860% 1/01/25	229 28	(233 99)	0 00	(4 71)
7/27/2015	PAID DOWN 224 16 PAR VALUE OF	FNMA PL #AM7670 2 850% 1/01/25	224 16	(228 64)	0 00	(4 48)
7/27/2015	PAID DOWN 174 63 PAR VALUE OF	FNMA PL #AM8024 2 510% 2/01/25	174 63	(176 21)	0 00	(1 58)
7/27/2015	PAID DOWN 105 9 PAR VALUE OF	FNMA PL #AM9124 2 240% 12/01/20	105 90	(107 60)	0 00	(1 70)
7/31/2015	SOLD 200,000 PAR VALUE OF	FIFTH THIRD BANK MTN 1 450% 2/28/18	198,146 00	(199,636 00)	(1,490 00)	0.00
7/31/2015	SOLD 36,000 PAR VALUE OF	UNITED AIR ABS 4 000% 10/11/27	36,450 00	(36,000 00)	450 00	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
8/6/2015	SOLD 47,000 PAR VALUE OF	GILEAD SCIENCES 3 500% 2/01/25	47,304 09	(46,955 82)	0 00	348 27
8/7/2015	SOLD 340,000 PAR VALUE OF	U S TREASURY NOTES 0 875% 2/28/17	341,540 63	(340,704 22)	836 41	0 00
8/13/2015	SOLD 12,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	11,888 44	(11,922 66)	0 00	(34 22)
8/14/2015	SOLD 185,000 PAR VALUE OF	BARCLAYS DRYROCK ABS 2 390% 7/15/22	188,382 03	(184,948.88)	0 00	3,433 15
8/14/2015	SOLD 39,000 PAR VALUE OF	BANK OF AMER CRP 2 600% 1/15/19	39,398 97	(39,108 81)	290 16	0 00
8/17/2015	CHANGE IN BASIS	DOMINION RESOURCES 1 950% 8/15/16	0 00	0 06	0 06	0 00
8/18/2015	SOLD 642,000 PAR VALUE OF	U S TREASURY NOTES 2 125% 5/15/25	639,866 83	(628,468 59)	0 00	11,398 24
8/20/2015	PAID DOWN 262 5 PAR VALUE OF	DB MASTER FINAN ABS 3 980% 2/20/45	262 50	(262 50)	0 00	0 00
8/20/2015	SOLD 115,000 PAR VALUE OF	U S TREASURY NOTES 0 875% 2/28/17	115,525 59	(115,184 18)	341 41	0 00
8/20/2015	SOLD 60,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 8/15/25	59,233 59	(59,156 25)	0 00	77 34
8/25/2015	PAID DOWN 68 88 PAR VALUE OF	FNMA PL #AM7981 3 079% 2/01/25	68 88	(70 39)	0 00	(1 51)
8/25/2015	PAID DOWN 221 93 PAR VALUE OF	FNMA PL #AM7583 2 955% 1/01/25	221 93	(226 49)	0 00	(4 56)
8/25/2015	PAID DOWN 216 36 PAR VALUE OF	FNMA PL #AM7670 2 945% 1/01/25	216 36	(220 69)	0 00	(4 33)
8/25/2015	PAID DOWN 169 36 PAR VALUE OF	FNMA PL #AM8024 2 593% 2/01/25	169 36	(170 89)	0 00	(1.53)
8/25/2015	PAID DOWN 96 34 PAR VALUE OF	FNMA PL #AM9124 2 314% 12/01/20	96 34	(97 89)	0 00	(1 55)
9/14/2015	SOLD 160,000 PAR VALUE OF	CHASE ISSUANCE ABS 1 620% 7/15/20	160,643 75	(159,956 32)	0 00	687 43
9/14/2015	SOLD 58,792 59 PAR VALUE OF	FNMA PL #AM8024 2 593% 2/01/25	58,576 71	(59,325 40)	0 00	(748 69)
9/14/2015	SOLD 78,240 86 PAR VALUE OF	FNMA PL #AM7670 2 945% 1/01/25	78,995 76	(79,805 68)	0 00	(809 92)
9/14/2015	SOLD 78,198 21 PAR VALUE OF	FNMA PL #AM7583 2 955% 1/01/25	79,019 90	(79,804 95)	0 00	(785 05)
9/15/2015	SOLD 21,000 PAR VALUE OF	BRAZIL-GLOBAL BD 8 875% 4/15/24	25,483 50	(27,919 50)	0 00	(2,436 00)
9/15/2015	SOLD 23,000 PAR VALUE OF	TURKEY REP OF 7 375% 2/05/25	26,392 50	(26,565 00)	(172 50)	0 00
9/15/2015	SOLD 44,000 PAR VALUE OF	UNITD MEXICAN STATES 4 000% 10/02/23	45,166 00	(43,457 90)	1,708 10	0 00
9/15/2015	SOLD 98,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 8/15/25	96,017 03	(96,621 87)	0 00	(604 84)
9/21/2015	SOLD 23,000 PAR VALUE OF	DELPHI CORP 4 150% 3/15/24	23,012 88	(22,919 27)	93 61	0 00
9/21/2015	SOLD 18,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 8/15/25	17,521 17	(17,746 88)	0 00	(225 71)
9/25/2015	SOLD 79,605 49 PAR VALUE OF	FNMA PL #AM9124 2 314% 12/01/20	80,799 57	(80,886 64)	0 00	(87 07)
9/25/2015	SOLD 37,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 8/15/25	36,598 20	(36,479.69)	0 00	118 51
9/25/2015	PAID DOWN 69 14 PAR VALUE OF	FNMA PL #AM7981 3 079% 2/01/25	69 14	(70.65)	0 00	(1 51)
9/25/2015	PAID DOWN 222 63 PAR VALUE OF	FNMA PL #AM7583 2 955% 1/01/25	222 63	(227 20)	0 00	(4 57)
9/25/2015	PAID DOWN 217.09 PAR VALUE OF	FNMA PL #AM7670 2.945% 1/01/25	217 09	(221 43)	0 00	(4.34)
9/25/2015	PAID DOWN 169.87 PAR VALUE OF	FNMA PL #AM8024 2 593% 2/01/25	169 87	(171 41)	0 00	(1 54)
9/25/2015	PAID DOWN 96 71 PAR VALUE OF	FNMA PL #AM9124 2 314% 12/01/20	96 71	(98 27)	0.00	(1 56)
9/28/2015	SOLD 190,000 PAR VALUE OF	CITIBANK CREDIT ABS 2 150% 7/15/21	193,183 98	(190,330 66)	0 00	2,853 32
9/28/2015	SOLD 29,000 PAR VALUE OF	BANK OF AMERICA MTN 4 250% 10/22/26	28,663 89	(28,859 93)	0 00	(196 04)
9/28/2015	SOLD 66,000 PAR VALUE OF	U S TREASURY NOTES 2 000% 8/15/25	65,110 55	(65,071 87)	0 00	38 68

Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
9/29/2015	SOLD 105,000 PAR VALUE OF	FNMA PL #AM8051 2 769% 2/01/25	103,843 36	(105,853 13)	0 00	(2,009 77)
9/30/2015	SOLD 29,000 PAR VALUE OF	GEN ELEC CAP CRP MTN 3 450% 5/15/24	30,247 87	(29,107 01)	1,140 86	0 00
9/30/2015	SOLD 50,000 PAR VALUE OF	FNMA PL #AM8239 2 870% 4/01/25	50,437 50	(50,203 13)	0 00	234 37
			$22,071,386 87	($21,946,548 35)	$63,123 72	$61,714 80

Total Gains/Losses for SunTrust Fixed Income Managed Investment Account - Part IV, Form 990PF $124,838.52

Callaway Foundation, Inc.
Account SunTrust Core Equities
From Date: 10/01/2014 to 9/30/15
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
10/20/2014	SOLD 1,413 SHARES OF	GENERAL MOTORS CO	41,744.46	(54,058 84)	0 00	(12,314.38)
10/20/2014	SOLD 551 SHARES OF	JOHNSON CONTROLS INC	21,629.03	(17,373.71)	4,255 32	0.00
10/20/2014	SOLD 1,648 SHARES OF	JOHNSON CONTROLS INC	64,699.04	(51,208 35)	13,490 69	0.00
10/20/2014	SOLD 1 SHARE OF	JOHNSON CONTROLS INC	39 22	(30.60)	8.62	0.00
10/27/2014	SOLD 184 SHARES OF	APPLE INC	19,020.94	(13,078 86)	5,942 08	0.00
10/28/2014	SOLD 90 SHARES OF	APPLE INC	9,353.22	(6,397 27)	2,955 95	0 00
11/17/2014	SOLD 3,366 SHARES OF	GENWORTH FINANCIAL	29,300 38	(43,080 42)	(13,780 04)	0 00
11/17/2014	SOLD 2,321 SHARES OF	GENWORTH FINANCIAL	20,231 71	(29,652.88)	(9,421 17)	0.00
12/5/2014	SOLD 635 SHARES OF	DELTA AIR LINES INC	29,214.17	(10,474.10)	18,740 07	0 00
12/5/2014	SOLD 972 SHARES OF	SOUTHWEST AIRLINES CO	40,157.29	(13,951 02)	26,206 27	0.00
12/5/2014	SOLD 2 SHARES OF	SOUTHWEST AIRLINES CO	82 44	(28 71)	53 73	0.00
12/31/2014	LITIGATION PROCEEDS	AIG SEC	756 38	0 00	756 38	0.00
1/13/2015	SOLD 446 SHARES OF	AMERIPRISE FINANCIAL INC.	57,141.23	(39,257.54)	17,883.69	0.00
1/27/2015	EXCHANGE	1621 SHARES OF MEDTRONIC PLC	16,117 06	0 00	16,117 06	0 00
2/2/2015	SOLD 302 SHARES OF	AMERIPRISE FINANCIAL INC	38,717 05	(26,582 04)	12,135 01	0.00
2/2/2015	SOLD 3 SHARES OF	AMERIPRISE FINANCIAL INC.	384.86	(264.06)	120 80	0 00
2/2/2015	SOLD 186 SHARES OF	AMERIPRISE FINANCIAL INC.	23,853 97	(19,195.25)	2,453.86	2,204 86
2/6/2015	SOLD 1,446 SHARES OF	DELTA AIR LINES INC	65,303.52	(23,837 31)	41,466 21	0.00
2/11/2015	LITIGATION PROCEEDS	MERCK SEC	1,969 29	0.00	1,969.29	0.00
2/27/2015	SOLD 377 SHARES OF	SOUTHWEST AIRLINES CO	16,803 00	(5,411.04)	11,391.96	0.00
3/2/2015	STOCK MERGER	2,712 SHARES OF MYLAN INC	115,190.31	0 00	115,190 31	0 00
3/19/2015	SOLD 276 SHARES OF	TYCO INTERNATIONAL PLC	11,659.40	(8,362.00)	3,297 40	0 00
3/19/2015	SOLD 1,300 SHARES OF	TYCO INTERNATIONAL PLC	54,910.85	(35,861.79)	19,049 06	0.00
3/19/2015	SOLD 100 SHARES OF	TYCO INTERNATIONAL PLC	4,224 42	(2,719.46)	1,504 96	0 00
3/19/2015	SOLD 500 SHARES OF	TYCO INTERNATIONAL PLC	21,122 11	(13,597 30)	7,524.81	0 00
4/15/2015	SOLD 1,279 SHARES OF	EBAY INC	73,442.01	(71,140.70)	2,301 31	0.00
5/1/2015	SOLD 769 SHARES OF	SOUTHWEST AIRLINES CO	32,112 53	(11,037 38)	21,075 15	0.00
5/1/2015	SOLD 283 SHARES OF	MCKESSON CORP	63,786 34	(25,702.26)	38,084 08	0.00
5/7/2015	SOLD 1,346 SHARES OF	ADOBE SYS INC	102,367 73	(77,521 48)	24,846.25	0.00
5/13/2015	SOLD 456 SHARES OF	ZIMMER HLDGS INC	51,284.64	(34,859 79)	16,424 85	0 00

Schedule for Part IV - Capital Gains and Losses

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
5/19/2015	SOLD 0.3925 SHARES OF	GOOGLE INC CL C	211.64	(107 80)	103 84	0 00
6/5/2015	SOLD 1,094 SHARES OF	SOUTHWEST AIRLINES CO	41,336 02	(15,702 07)	25,633 95	0.00
6/5/2015	SOLD 719 SHARES OF	SOUTHWEST AIRLINES CO	27,135 56	(10,319.74)	16,815 82	0.00
6/26/2015	SOLD 870 SHARES OF	ROYAL CARIBBEAN CRUISES LTD	69,742 09	(47,585.43)	0 00	22,156 66
6/26/2015	SOLD 92 SHARES OF	ROYAL CARIBBEAN CRUISES LTD	7,368 14	(5,030 56)	0 00	2,337 58
7/30/2015	SOLD 1,254 SHARES OF	CBS CORPORATION CLASS B	66,085 71	(28,927.02)	37,158 69	0 00
7/30/2015	SOLD 192 SHARES OF	CBS CORPORATION CLASS B	10,131 07	(4,429 02)	5,702 05	0 00
8/12/2015	LITIGATION PROCEEDS	COMVERSE TECHNOLOGY INC	264 38	0.00	264 38	0 00
8/14/2015	SOLD 254 SHARES OF	HUNT JB TRANS SVCS	20,501.23	(17,788.13)	2,713 10	0.00
8/14/2015	SOLD 704 SHARES OF	HUNT JB TRANS SVCS	56,904.33	(49,302 52)	7,601 81	0.00
8/21/2015	SOLD 782 SHARES OF	ANALOG DEVICES INC	45,739 34	(35,641.76)	10,097 58	0 00
8/28/2015	SOLD 27 SHARES OF	BAKER HUGHES INC	1,287 79	(1,996.82)	(709 03)	0 00
8/28/2015	SOLD 54 SHARES OF	MYLAN NV	2,739 74	(3,116 07)	0 00	(376 33)
8/28/2015	SOLD 35 SHARES OF	JP MORGAN CHASE & CO	2,188.39	(2,065 06)	0.00	123 33
8/28/2015	SOLD 15 SHARES OF	MCGRAW HILL FINANCIAL INC	1,424 47	(1,504 05)	0.00	(79.58)
8/28/2015	SOLD 26 SHARES OF	EOG RES INC	1,843 80	(1,716.94)	126.86	0 00
8/28/2015	SOLD 12 SHARES OF	NORTHROP GRUMMAN CORPORATION	1,934 68	(1,683.25)	0.00	251 43
8/28/2015	SOLD 9 SHARES OF	ROPER TECHNOLOGIES INC	1,419.69	(1,519 93)	0 00	(100.24)
8/28/2015	SOLD 12 SHARES OF	WHIRLPOOL CORPORATION	2,044.48	(1,558 21)	486.27	0.00
8/28/2015	SOLD 74 SHARES OF	MICROSOFT CORP	3,150 64	(3,264.06)	0 00	(113 42)
8/28/2015	SOLD 65 SHARES OF	MORGAN STANLEY	2,154 51	(1,308.58)	845 93	0 00
8/28/2015	SOLD 2 SHARES OF	GOOGLE INC CL C	1,210 40	(549 30)	661 10	0.00
8/28/2015	SOLD 11 SHARES OF	ZIMMER BIOMET HOLDINGS INC	1,105.44	(840.92)	264 52	0.00
8/28/2015	SOLD 21 SHARES OF	AMERICAN EXPRESS CO	1,591 71	(1,204 80)	386 91	0 00
8/28/2015	SOLD 20 SHARES OF	NORFOLK SOUTHERN CORP	1,516.31	(1,735.46)	(219 15)	0 00
8/28/2015	SOLD 16 SHARES OF	BECTON DICKINSON	2,236.70	(1,629 66)	607.04	0 00
8/28/2015	SOLD 22 SHARES OF	CIGNA CORP	3,025.31	(1,698.62)	1,326.69	0 00
8/28/2015	SOLD 14 SHARES OF	SNAP ON INC	2,183.63	(1,746.62)	437.01	0.00
8/28/2015	SOLD 37 SHARES OF	TEXAS INSTRUMENTS INC	1,697 04	(1,446.29)	250.75	0 00
8/28/2015	SOLD 36 SHARES OF	GILEAD SCIENCES INC	3,789 90	(1,219 93)	2,569 97	0 00

Schedule for Part IV - Capital Gains and Losses

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
8/28/2015	SOLD 82 SHARES OF	CHARLES SCHWAB CORP	2,468.72	(2,244 75)	223 97	0 00
8/28/2015	SOLD 54 SHARES OF	APPLE INC	5,829.57	(3,838 36)	1,991 21	0 00
8/28/2015	SOLD 19 SHARES OF	UNITED PARCEL SERVICE CL B	1,843.47	(1,913 50)	0.00	(70.03)
8/28/2015	SOLD 28 SHARES OF	MASTERCARD INC CL A	2,521.86	(2,128.86)	393.00	0 00
8/28/2015	SOLD 22 SHARES OF	KRAFT HEINZ CO	1,575 10	(1,017.36)	557 74	0 00
8/28/2015	SOLD 34 SHARES OF	DISCOVER FINL SVCS	1,813.42	(1,976.47)	(163 05)	0 00
8/28/2015	SOLD 51 SHARES OF	HANESBRANDS INC	1,439.04	(1,752 38)	0 00	(313 34)
8/28/2015	SOLD 7 SHARES OF	INTERCONTINENTAL EXCHANGE INC	1,602 53	(1,504 42)	98 11	0 00
8/28/2015	SOLD 22 SHARES OF	WYNDHAM WORLDWIDE CORP	1,660.45	(1,717.17)	(56 72)	0 00
8/28/2015	SOLD 19 SHARES OF	ANADARKO PETROLEUM CORPORATION	1,260.37	(1,596 29)	(335 92)	0.00
8/28/2015	SOLD 20 SHARES OF	ANALOG DEVICES INC	1,058.12	(851 36)	206 76	0.00
8/28/2015	SOLD 17 SHARES OF	BALL CORP	1,109 34	(1,194 19)	0 00	(84 85)
8/28/2015	SOLD 25 SHARES OF	HONEYWELL INTERNATIONAL INC	2,437 12	(1,519.02)	918 10	0 00
8/28/2015	SOLD 30 SHARES OF	LOWES COS INC	2,091.77	(1,398 19)	693 58	0 00
8/28/2015	SOLD 32 SHARES OF	MEDTRONIC PLC	2,289.45	(2,403 68)	0 00	(114 23)
8/28/2015	SOLD 90 SHARES OF	KROGER CO	3,143 37	(1,587 63)	1,555 74	0 00
8/28/2015	SOLD 26 SHARES OF	DISNEY WALT CO NEW	2,548 39	(1,261.75)	1,286 64	0.00
8/28/2015	SOLD 14 SHARES OF	HARMAN INTERNATIONAL INDS	1,327 55	(1,521.45)	(193 90)	0 00
8/28/2015	SOLD 33 SHARES OF	CVS HEALTH CORP	3,408.07	(1,623.47)	1,784 60	0.00
8/28/2015	SOLD 37 SHARES OF	HALLIBURTON CO	1,268.96	(2,115.39)	(846 43)	0 00
8/28/2015	SOLD 28 SHARES OF	GENERAL MLS INC	1,546.89	(1,490.76)	0 00	56 13
8/28/2015	SOLD 13 SHARES OF	TIFFANY & CO	1,098 17	(1,223.19)	0 00	(125 02)
8/28/2015	SOLD 48 SHARES OF	INTEL CORP	1,292.47	(1,643 35)	0.00	(350 88)
8/28/2015	SOLD 27 SHARES OF	PROCTER & GAMBLE CO	1,927 41	(2,068.29)	(140 88)	0.00
8/28/2015	SOLD 52 SHARES OF	MARATHON OIL CORP	766 30	(1,609.28)	0.00	(842 98)
8/28/2015	SOLD 16 SHARES OF	THERMO FISHER SCIENTIFIC INC	1,982 15	(1,904 81)	77 34	0 00
8/28/2015	SOLD 15 SHARES OF	COSTCO WHOLESALE CORP	2,042.61	(1,144 87)	897 74	0.00
8/28/2015	SOLD 27 SHARES OF	MAGNA INTERNATIONAL INC CL A	1,298.05	(1,555 96)	0.00	(257 91)
8/28/2015	SOLD 34 SHARES OF	COMCAST CORP-CL A	1,877 34	(1,169.72)	707 62	0 00
8/28/2015	SOLD 23 SHARES OF	PPG INDUSTRIES INC	2,167 18	(1,206.31)	960 87	0 00

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
8/28/2015	SOLD 29 SHARES OF	V F CORP	2,048 14	(1,161.89)	886 25	0 00
8/28/2015	SOLD 9 SHARES OF	MCKESSON CORP	1,823 33	(817.39)	1,005 94	0.00
8/28/2015	SOLD 25 SHARES OF	LYONDELLBASELL INDUSTRIES NV	2,006 88	(1,961.13)	45 75	0 00
8/28/2015	SOLD 35 SHARES OF	METLIFE INC	1,704.00	(1,402.59)	301 41	0 00
8/28/2015	SOLD 29 SHARES OF	DEVON ENERGY CORPORATION	1,122.47	(1,813 55)	(691 08)	0 00
8/28/2015	SOLD 33 SHARES OF	TE CONNECTIVITY LIMITED	1,900.00	(1,810.15)	89 85	0.00
8/28/2015	SOLD 2 SHARES OF	GOOGLE INC CL A	1,272 02	(549.37)	722 65	0 00
8/28/2015	SOLD 1,018 SHARES OF	ANALOG DEVICES INC	53,666.45	(36,094 61)	17,571 84	0 00
9/15/2015	LITIGATION PROCEEDS	HOSPIRA INC SEC	301.63		301 63	0 00
			$1,535,122 90	($977,115 69)	$546,020 41	$11,986.80

Total Gains/Losses for SunTrust Core Equities Managed Investment Account - Part IV, Form 990PF $558,007 21

Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses)	
					Long Term	Short Term
11/6/2014	LITIGATION PROCEEDS	BECKMAN COULTER INC	576 40	0 00	576 40	0 00
2/4/2015	SOLD 160,695 991 SHARES OF	HARTFORD DIVIDEND AND GROWTH FUND-Y	4,081,678 17	(3,029,291.43)	1,049,621 79	2,764 95
4/23/2015	SOLD 1,570.287 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	302,500.00	(296,635 48)	0.00	5,864.52
4/23/2015	SOLD 1,447 68 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	61,150 00	(58,659 99)	2,490 01	0 00
4/23/2015	SOLD 1,908 05 SHARES OF	T ROWE PRICE INST L/C GRWTH	56,650 00	(51,040.34)	0 00	5,609 66
4/23/2015	SOLD 1,890.625 SHARES OF	JOHN HANCOCK III DISCPLN V-I	36,300 00	(34,220 31)	0 00	2,079 69
4/23/2015	SOLD 841 751 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	7,500.00	(7,622 64)	(77 49)	(45 15)
4/27/2015	SOLD 354 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	27,919.51	(20,275.92)	7,643 59	0.00
4/27/2015	SOLD 813 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	61,445 41	(57,323 65)	0 00	4,121 76
4/27/2015	SOLD 1,932 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	202,431 23	(198,816 32)	0 00	3,614.91
4/27/2015	SOLD 176 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	16,061 46	(16,204 23)	(142 77)	0 00
4/27/2015	SOLD 1,863 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	188,234 05	(122,618 75)	65,615.30	0.00
4/27/2015	SOLD 682 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	68,016 17	(45,482 72)	22,533 45	0 00
4/27/2015	SOLD 638 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	66,127 48	(62,816 59)	0 00	3,310 89
5/5/2015	SOLD 1,912.866 SHARES OF	T ROWE PRICE INST L/C GRWTH	56,200 00	(51,169 17)	0 00	5,030 83
5/5/2015	SOLD 1,894 682 SHARES OF	JOHN HANCOCK III DISCPLN V-I	36,700 00	(34,293 74)	0 00	2,406 26
5/5/2015	SOLD 841 751 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	7,500 00	(7,615 21)	(115 21)	0 00
5/5/2015	SOLD 1,575.353 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	304,500 00	(293,371 15)	0 00	11,128 85
5/5/2015	SOLD 1,443 721 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	59,900 00	(58,499 58)	1,400 42	0 00
5/7/2015	SOLD 640 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	65,201 99	(63,013 50)	0.00	2,188 49
5/7/2015	SOLD 815 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	61,409 12	(57,464 67)	0 00	3,944 45
5/7/2015	SOLD 354 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	27,990 26	(20,275 92)	7,714 34	0.00
5/7/2015	SOLD 1,864 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	188,033 69	(122,684 57)	65,349 12	0 00
5/7/2015	SOLD 1,934 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	203,841 77	(199,022.14)	0 00	4,819 63
5/7/2015	SOLD 683 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	67,246 94	(45,549 41)	21,697 53	0 00
5/7/2015	SOLD 176 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	15,984 02	(16,204 23)	(220 21)	0.00
5/14/2015	SOLD 1,593 252 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	306,000 00	(271,641 57)	32,932.35	1,426 08
5/14/2015	SOLD 1,462 059 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	60,500 00	(59,242 63)	1,257.37	0 00
5/14/2015	SOLD 1,940.756 SHARES OF	T ROWE PRICE INST L/C GRWTH	57,000 00	(51,915 22)	0 00	5,084.78
5/14/2015	SOLD 1,924.077 SHARES OF	JOHN HANCOCK III DISCPLN V-I	37,000 00	(34,825 79)	0 00	2,174 21
5/14/2015	SOLD 863.229 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	7,700 00	(7,803 59)	(103 59)	0 00
5/18/2015	SOLD 822 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	61,640 64	(57,958 23)	0 00	3,682 41

Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses)	
					Long Term	Short Term
5/18/2015	SOLD 1,952 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	204,507 27	(200,874 46)	0 00	3,632 81
5/18/2015	SOLD 1,882 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	188,723 48	(123,819 39)	64,904 09	0 00
5/18/2015	SOLD 689 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	67,515 44	(45,949 55)	21,565.89	0.00
5/18/2015	SOLD 646 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	65,432 13	(63,604 26)	0 00	1,827.87
5/18/2015	SOLD 357 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	27,824 31	(20,447 74)	7,376 57	0 00
5/18/2015	SOLD 178 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	16,115 84	(16,388 37)	(272 53)	0 00
6/3/2015	SOLD 2,247 191 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	20,000 00	(20,314.60)	(314 60)	0 00
6/3/2015	SOLD 640.417 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	27,000 00	(24,584 52)	211 75	2,203.73
6/3/2015	SOLD 850 954 SHARES OF	JOHN HANCOCK III DISCPLN V-I	16,500 00	(15,402 27)	0 00	1,097.73
6/3/2015	SOLD 841 184 SHARES OF	T ROWE PRICE INST L/C GRWTH	25,000 00	(22,501 67)	0 00	2,498 33
6/3/2015	SOLD 698 324 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	135,000 00	(117,828 22)	17,171 78	0 00
6/5/2015	SOLD 284 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	29,157 54	(27,962 24)	0 00	1,195 30
6/5/2015	SOLD 362 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	27,443 72	(25,524 19)	0 00	1,919.53
6/5/2015	SOLD 853 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	90,002 12	(87,779 67)	0 00	2,222 45
6/5/2015	SOLD 821 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	83,248 28	(53,922 38)	29,325 90	0 00
6/5/2015	SOLD 153 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	11,955 19	(8,763.32)	3,191 87	0 00
6/5/2015	SOLD 463 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	41,878 41	(42,628 18)	(749 77)	0 00
6/5/2015	SOLD 304 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	30,096 26	(20,273 82)	9,822 44	0 00
6/10/2015	SOLD 707.918 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	135,000 00	(119,447 01)	15,552.99	0 00
6/10/2015	SOLD 850 63 SHARES OF	T. ROWE PRICE INST L/C GRWTH	25,000 00	(22,754.35)	0 00	2,245.65
6/10/2015	SOLD 859 823 SHARES OF	JOHN HANCOCK III DISCPLN V-I	16,500.00	(15,562 80)	0 00	937.20
6/10/2015	SOLD 639 356 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	27,000 00	(24,199 62)	0 00	2,800 38
6/10/2015	SOLD 2,249 719 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	20,000 00	(20,337 46)	(337 46)	0.00
6/12/2015	SOLD 470 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	41,951 42	(43,272.66)	(1,321 24)	0 00
6/12/2015	SOLD 156 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	11,996 17	(8,935 15)	3,061 02	0.00
6/12/2015	SOLD 285 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	29,142 36	(28,060.70)	1,081 66	0 00
6/12/2015	SOLD 369 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	27,556 41	(26,017 75)	1,538 66	0.00
6/12/2015	SOLD 835 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	83,125 98	(54,841 88)	28,284 10	0.00
6/12/2015	SOLD 864 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	90,099 89	(88,911 65)	0 00	1,188.24
6/12/2015	SOLD 305 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	29,803 35	(20,340 51)	9,462 84	0 00
7/31/2015	BASIS ADJUSTMENT	BASIS ADJUSTMENT	222.26	0 00	222.26	0 00
8/3/2015	SOLD 346 584 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	66,700 00	(66,776.38)	0 00	(76.38)

Schedule for Part IV - Capital Gains and Losses

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
8/3/2015	SOLD 416.802 SHARES OF	T ROWE PRICE INST L/C GRWTH	12,800 00	(11,149 45)	0 00	1,650.55
8/3/2015	SOLD 314 685 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	13,500 00	(11,910 83)	0 00	1,589 17
8/3/2015	SOLD 412.964 SHARES OF	JOHN HANCOCK III DISCPLN V-I	7,900.00	(7,474 65)	0.00	425.35
8/3/2015	SOLD 181 818 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	1,600 00	(1,643 63)	(43 63)	0 00
8/5/2015	SOLD 149 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	14,673 99	(9,936 84)	4,737 15	0 00
8/5/2015	SOLD 427 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	44,131 76	(43,941 29)	0 00	190.47
8/5/2015	SOLD 37 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	3,260.96	(3,406.57)	(145 61)	0 00
8/5/2015	SOLD 177 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	13,008 62	(12,480 06)	528.56	0 00
8/5/2015	SOLD 421 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	43,115 92	(27,650 82)	15,465 10	0 00
8/5/2015	SOLD 57 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	4,366 98	(3,264.77)	1,102 21	0.00
8/5/2015	SOLD 89 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	8,812 18	(8,762 82)	49 36	0.00
8/10/2015	SOLD 323 768 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	13,562.64	(12,254 62)	0 00	1,308 02
8/10/2015	SOLD 428 096 SHARES OF	T ROWE PRICE INST L/C GRWTH	13,052 64	(11,451 57)	0 00	1,601 07
8/10/2015	SOLD 423 562 SHARES OF	JOHN HANCOCK III DISCPLN V-I	8,009.56	(7,666 47)	0.00	343 09
8/10/2015	SOLD 182 208 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	1,597 96	(1,647 16)	(49 20)	0.00
8/10/2015	SOLD 354 002 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	67,324 16	(68,205 60)	0 00	(881 44)
8/12/2015	SOLD 142 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	13,697 13	(13,981.12)	(283 99)	0 00
8/12/2015	SOLD 152 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	14,639 22	(10,136 91)	4,502 31	0 00
8/12/2015	SOLD 37 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	3,208 75	(3,406 57)	(197 82)	0 00
8/12/2015	SOLD 414 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	41,453 26	(27,191 06)	14,262 20	0 00
8/12/2015	SOLD 181 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	13,131 39	(12,762 09)	369 30	0 00
8/12/2015	SOLD 79 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	6,011.38	(4,524 85)	1,486 53	0.00
8/12/2015	SOLD 429 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	43,585 81	(44,147 10)	0 00	(561.29)
8/17/2015	SOLD 1,469 816 SHARES OF	JOHN HANCOCK III DISCPLN V-I	28,000.00	(26,603 67)	0.00	1,396.33
8/17/2015	SOLD 1,483 535 SHARES OF	T. ROWE PRICE INST L/C GRWTH	45,500 00	(39,684 56)	0 00	5,815 44
8/17/2015	SOLD 1,229 251 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	235,500 00	(209,525.11)	26,071 12	(96 23)
8/17/2015	SOLD 641 466 SHARES OF	RIDGEWORTH SEIX FLT HIGH INCOME#RGCJ	5,600 00	(5,798 85)	(198 85)	0.00
8/17/2015	SOLD 1,125 119 SHARES OF	INVESCO SMALL CAP GROWTH FD-R5	47,300.00	(42,585 75)	0 00	4,714 25
8/19/2015	SOLD 1,503 SHARES OF	ISHARES RUSSELL 1000 VALUE ETF	154,000 70	(154,669 22)	0 00	(668 52)
8/19/2015	SOLD 275 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	21,116 86	(15,751 06)	5,365 80	0 00
8/19/2015	SOLD 131 SHARES OF	ISHARES IBOXX H/Y CORP BOND ETF	11,311 64	(12,061 10)	(749 46)	0.00
8/19/2015	SOLD 497 SHARES OF	ISHARES RUSSELL 2000 VALUE ETF	48,098 77	(48,933 92)	(835 15)	0 00

Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
8/19/2015	SOLD 633 SHARES OF	ISHARES RUSSELL MIDCAP VALUE ETF	46,341 07	(44,632 07)	1,709 00	0 00
8/19/2015	SOLD 1,449 SHARES OF	ISHARES RUSSELL 1000 GROWTH ETF	146,237 34	(95,168 73)	51,068 61	0 00
8/19/2015	SOLD 531 SHARES OF	ISHARES RUSSELL MIDCAP GRWTH ETF	51,613 26	(35,412.50)	16,200 76	0 00
8/20/2015	LITIGATION PROCEEDS	NATIONAL CITY CORP	25 35	0 00	25.35	0 00
9/21/2015	SOLD 11,186 308 SHARES OF	VANGUARD INSTITUTIONAL INDEX FUND	2,000,000 00	(1,857,638 40)	142,361 60	0 00
			$11,759,525 44	($9,879,047 25)	$1,770,751.87	$109,726 32

Total Gains/Losses for SunTrust Miscellaneous Funds Managed Investment Account - Part IV, Form 990PF $1,880,478.19

Callaway Foundation, Inc.
Account SunTrust International
From Date. 10/01/2014 to 9/30/15
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
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Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
8/3/2015	SOLD 473.655 SHARES OF	ARTISAN INTL VALUE FUND-INV	$ 16,900.00	$ (17,141.57)	$ (241.57)	-
8/3/2015	SOLD 249 624 SHARES OF	OPPENHEIMER DEVELOPING MKT-Y	8,300 00	(9,098 79)	-	(798 79)
8/3/2015	SOLD 1,070.56 SHARES OF	DFA INTERNATIONAL CORE EQUITY FUND	13,200 00	(13,735 28)	(535.28)	-
8/3/2015	SOLD 427 286 SHARES OF	BRANDES INTL S/C EQUITY-I	5,700.00	(6,165.74)	(465 74)	-
8/5/2015	SOLD 25 SHARES OF	VANGUARD FTSE EMERGING MARKETS ETF	961 35	(1,092 25)	(130.90)	-
8/10/2015	SOLD 1,080.505 SHARES OF	DFA INTERNATIONAL CORE EQUITY FUND	13,279.41	(13,862.88)	(583 47)	-
8/10/2015	SOLD 251.229 SHARES OF	OPPENHEIMER DEVELOPING MKT-Y	8,267.94	(9,157 30)	-	(889.36)
8/10/2015	SOLD 431.648 SHARES OF	BRANDES INTL S/C EQUITY-I	5,745 23	(6,228 68)	(483 45)	-
8/10/2015	SOLD 474.674 SHARES OF	ARTISAN INTL VALUE FUND-INV	16,756.00	(17,178.45)	(422.45)	-
8/12/2015	SOLD 25 SHARES OF	VANGUARD FTSE EMERGING MARKETS ETF	939 10	(1,092 25)	(153 15)	-
8/17/2015	SOLD 1,679.019 SHARES OF	ARTISAN INTL VALUE FUND-INV	58,900 00	(60,763.70)	(1,863.70)	-
8/17/2015	SOLD 1,533 283 SHARES OF	BRANDES INTL S/C EQUITY-I	20,500 00	(22,125.27)	(1,625 27)	-
8/17/2015	SOLD 3,829.786 SHARES OF	DFA INTERNATIONAL CORE EQUITY FUND	46,800.00	(49,136 15)	(2,336.15)	-
8/17/2015	SOLD 892 356 SHARES OF	OPPENHEIMER DEVELOPING MKT-Y	28,600 00	(32,526.37)	-	(3,926.37)
8/19/2015	SOLD 87 SHARES OF	VANGUARD FTSE EMERGING MARKETS ETF	3,204.59	(3,801 03)	(596.44)	-
			$ 248,053.62	$ (263,105.71)	$ (9,437.57)	$ (5,614.52)

Total Gains/Losses for SunTrust International Managed Investment Account - Part IV, Form 990PF $ (15,052 09)

Callaway Foundation, Inc.
Account SunTrust Alternative Funds
From Date. 10/01/2014 to 9/30/15
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Cost**	**Long Term**	**Short Term**
3/26/2015	SOLD 31,868 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	31,868 00	(31,868 00)	0.00	0 00
4/13/2015	SOLD 3.8008 SHARES OF	LHP LOW VOLATILITY LTD OFFSHR-A	2,006.72	(4,024.24)	(2,017 52)	0 00
6/22/2015	SOLD 14,066 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	14,066.00	(14,066.00)	0 00	0 00
9/30/2015	SOLD 17,582 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	17,582.00	(17,582 00)	0 00	
			$65,522.72	($67,540 24)	($2,017 52)	$0.00

Total Gains/Losses for SunTrust Alternative Funds Managed Investment Account - Part IV, Form 990PF ($2,017.52)

CREDIT SUISSE

CREDIT SUISSE SECURITIES (USA) LLC
Monarch Plaza
3414 Peachtree Rd N.E Suite 400
Atlanta GA 30326
(800) 221 2096

[redacted]

Managed Account Statement

Account Number: 2A7-010404
Statement Period: 09/01/2015 - 09/30/2015

CALLAWAY FOUNDATION INC
ATTN SPEER BURDETTE
HORIZON ASSET MANAGEMENT, INC
P.O BOX 790
LAGRANGE GA 30241-0014

Your Relationship Manager:
MICHAEL OLMSTED
(404) 897-3326

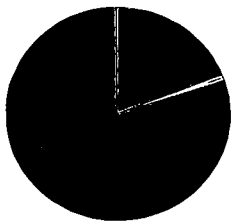
Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	**$5,276,442.46**	**$5,661,948.12**
Cash Deposits	111 28	48,932 89
Cash Withdrawals	-133 12	-49,319 47
Dividends/Interest	4,021 86	27,227 91
Fees	0 00	-44,072 59
Change in Account Value	-275,614 86	-639,889 24
Ending Account Value	**$5,004,827.62**	**$5,004,827.62**
Accrued Interest	$1,131 67	
Account Value with Accrued Interest	**$5,005,959.29**	
Estimated Annual Income	$26,469 84	

Asset Allocation

	Prior Year-End	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	65,399 26	639,071 12	975,417 44	19%
Fixed Income	43,650 00	47,408 75	48,378 75	1%
Equities	5,552,898 86	4,589,962 59	3,981,031 43	80%
Account Total (Pie Chart)	**$5,661,948.12**	**$5,276,442.46**	**$5,004,827.62**	**100%**

See the Asset Allocation Disclosure and Footnotes section for important information regarding your Asset Allocation



Please review your allocation periodically with your Relationship Manager

Form 990-PF, 58-0566147

PAR-02-POLL
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Pershing LLC member FINRA NYSE SIPC

[redacted]

Asset Allocation Disclosure and Footnotes

Note: Unpriced securities are not included in the Total Account Value

Summary of Gains and Losses

	Realized		
	This Period	Year-to-Date	Unrealized
Short-Term Gain/Loss	0 00	-87,117 43	-143,973 75
Long-Term Gain/Loss	173,545 54	715,255 36	957,341 82
Net Gain/Loss	**173,545.54**	**628,137.93**	**813,368.07**

This summary excludes transactions where cost basis information is not available

For Your Information

Please note that the *Valuation at a Glance* section on page one of your account statement will be updated and renamed *Portfolio at a Glance* beginning with the October 2015 statement This change does not apply to accounts which display only opening and closing balances on page one

Client Service Information

Your Relationship Manager: F17

MICHAEL OLMSTED
PRIVATE BANKING USA
MONARCH PLAZA
3414 PEACHTREE RD NE
SUITE 400
ATLANTA GA 30326-1167

Contact Information

Telephone Number: (404) 897-3326
Fax Number: (404) 962-4238

Client Service Information

Service Hours: Monday - Friday 07 00 a m - 10 00 p m. (EST)
Saturday - Sunday 08 00 a m - 06 00 p m (EST)
Client Service Telephone Number: (866) 355-4746
Web Site: WWW CREDIT-SUISSE COM/CLIENTVIEW

Your Account Information

Investment Objective

Investment Objective: GROWTH
Risk Exposure: NONE SPECIFIED
Please review your investment objective If you wish to make a change or have any questions please contact your Relationship Manager

Tax Lot Default Disposition Method

Default Method for Mutual Funds FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan FIRST IN FIRST OUT
Default Method for all Other Securities FIRST IN FIRST OUT
Bond Amortization Elections:
Treat all interest as original issue discount (OID). No
Amortize premium on taxable bonds based on Constant Yield Method. Yes
Accrual market discount method for all other bond types Constant Yield Method
Include market discount in income annually. No

Electronic Delivery

You have not selected any account communications for electronic delivery To register and turn off paper communications, log in to your account or contact your Relationship Manager for more information

B0002952CSP30037 PAR-02-ROLL
Account Number 2A7-010404
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Form 990-PF, 58-0566147

Your Account Information *(continued)*

Portfolio Manager

Portfolio Manager : HORIZON ASSET MANAGEMENT, LLC

Portfolio Investment Style: ABSOLUTE RETURN

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 19.00% of Portfolio									
Cash Balance				39,493 89	792 64				
Money Market									
FEDERATED PRIME CASH SERIES									
09/01/15	974,624 800	0000129285	09/30/15	599,577 23	974,624 80	0 00	18 26	0 01%	0 01%
Total Money Market				**$599,577.23**	**$974,624.80**	**$0.00**	**$18.26**		
Total Cash, Money Funds, and Bank Deposits				**$639,071.12**	**$975,417.44**	**$0.00**	**$18.26**		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 1.00% of Portfolio *(In Maturity Date Sequence)*									
Corporate Bonds									
SEARS HLDGS CORP FXD RT SR NT				**Security Identifier: 812350AF3**					
8 000% 12/15/19 B/E DTD 11/19/14									
1ST CPN DTE 06/15/15 CPN PMT SEMI ANNUAL Moody									
Rating CAA3 S & P Rating CCC									
11/21/14	48,500 000	82 6000	40,061 00	99 7500	48,378 75	8,317 75	1,131 67	3,880 00	8 02%
			Original Cost Basis $40,061 00						
5ESC MIRANT CORP SR DEBE CONV				**Security Identifier: 6046759B6**					
2 500% 06/15/21 B/E DTD 05/31/01									
CALLABLE SECURITY IN DEFAULT1ST CPN DTE 12/15/01									
CPN PMT SEMI ANNUAL									
ON JUN 15 AND DEC 15									
08/26/05	138,000 000	0 0000	0 00	N/A	N/A	N/A	0 00		

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Pershing LLC member FINRA NYSE SIPC

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
ESC MIRANT CORP SR DEBE CONV *(continued)*									
			Original Cost Basis $0 00						
Total Corporate Bonds	**186,500.000**		**$40,061.00**		**$48,378.75**	**$8,317.75**	**$1,131.67**	**$3,880.00**	
Total Fixed Income	**186,500.000**		**$40,061.00**		**$48,378.75**	**$8,317.75**	**$1,131.67**	**$3,880.00**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 80.00% of Portfolio								
Common Stocks								
AUTONATION INC DEL COM			**Security Identifier: AN**					
Dividend Option Cash			CUSIP 05329W102					
01/03/11 *	16 000	28 5040	456 06	58 1800	930 88	474 82		
01/04/11 *	188 000	28 2390	5,308 91	58 1800	10,937 84	5,628 93		
01/14/11 *	629 000	28 3000	17,800 70	58 1800	36,595 22	18,794 52		
01/26/11 *	503 000	29 6280	14,903 09	58.1800	29,264 54	14,361 45		
02/02/11 *	727 000	28 5570	20,760 65	58 1800	42,296 86	21,536 21		
02/10/11 *	248 000	33 4500	8,295 62	58 1800	14,428 64	6,133 02		
02/23/11 *	834 000	32 3620	26,989 82	58 1800	48,522 12	21,532 30		
03/08/11 *	101 000	33 2050	3,353 69	58 1800	5,876 18	2,522 49		
03/09/11 *	377 000	33 2160	12,522 58	58 1800	21,933 86	9,411 28		
03/28/11 *	357 000	34 5860	12,347 27	58 1800	20,770 26	8,422 99		
04/21/11 *	143 000	33 6240	4,808 29	58 1800	8,319 74	3,511 45		
04/25/11 *	391 000	33 9030	13,256 15	58 1800	22,748 38	9,492 23		
Total Noncovered	**4,514.000**		**140,802.83**		**262,624.52**	**121,821.69**		
Total	**4,514 000**		**$140,802.83**		**$262,624.52**	**$121,821.69**	**$0.00**	
BERKSHIRE HATHAWAY INC DEL CL B NEW			**Security Identifier: BRK B**					
Dividend Option Cash			CUSIP 084670702					
08/08/07 *,3	608 000	74 0400	45,016 20	130 4000	79,283 20	34,267 00		
BROOKFIELD ASSET MGMT INC VTG			**Security Identifier: BAM**					
SHS CL A ISIN#CA1125851040			CUSIP 112585104					
Dividend Option Cash								
07/26/07 *	902 000	23 9870	21,636 57	31 4400	28,358 88	6,722 31	432 96	1 52%
08/08/07 *	4,176 000	23 0490	96,252 27	31 4400	131,293 44	35,041 17	2,004 48	1 52%
08/31/07 *	225 000	22 6630	5,099 09	31 4400	7,074 00	1,974 91	108 00	1 52%
09/13/07 *	375 000	22 3540	8,382 71	31 4400	11,790 00	3,407 29	180 00	1 52%
Total Noncovered	**5,678.000**		**131,370 64**		**178,516.32**	**47,145.68**	**2,725.44**	
Total	**5,678.000**		**$131,370.64**		**$178,516.32**	**$47,145.68**	**$2,725.44**	

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B0002952CSP30037 PAR-02-ROLL

Account Number 2A7-010404
CALLAWAY FOUNDATION INC

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COLFAX CORP COM			Security Identifier: CFX					
Dividend Option Cash			CUSIP 194014106					
01/06/12 *	530 000	29 6570	15,718 10	29 9100	15,852 30	134 20		
01/27/12 *	544 000	31 9590	17,385 64	29 9100	16,271 04	-1,114 60		
Total Noncovered	**1,074.000**		**33,103.74**		**32,123.34**	**-980.40**		
05/07/13	501 000	45 1490	22,619 70	29 9100	14,984 91	-7,634 79		
Total Covered	**501.000**		**22,619.70**		**14,984 91**	**-7,634.79**		
Total	**1,575.000**		**$55,723.44**		**$47,108.25**	**-$8,615.19**	**$0.00**	
CONTINENTAL RES INC COM			Security Identifier: CLR					
ISIN#US2120151012			CUSIP 212015101					
Dividend Option. Cash								
12/16/11 *	486 000	31 5980	15,356 41	28 9700	14,079 42	-1,276.99		
12/21/11 *	450 000	32 9800	14,841 11	28.9700	13,036 50	-1,804 61		
Total Noncovered	**936.000**		**30,197.52**		**27,115.92**	**-3,081.60**		
Total	**936.000**		**$30,197.52**		**$27,115.92**	**-$3,081.60**	**$0.00**	
CRIMSON WINE GROUP LTD COM			Security Identifier: CWGL					
Dividend Option Cash			CUSIP 22662X100					
08/05/05 *	144 900	5 4520	789 94	9 0500	1,311 34	521 40		
08/08/07 *	130 000	13 8070	1,794 94	9 0500	1,176 50	-618 44		
05/04/10 *	61 600	7 1430	440 02	9 0500	557 48	117 46		
08/31/10 *	220 300	6 0950	1,342 73	9 0500	1,993 72	650 99		
10/13/10 *	55 800	7 2860	406 57	9 0500	504 99	98 42		
Total Noncovered	**612.600**		**4,774.20**		**5,544.03**	**769.83**		
01/24/13	104 600	7 0760	740 18	9 0500	946 63	206 45		
02/13/13	76 800	7 7450	594 78	9 0500	695 04	100 26		
Total Covered	**181.400**		**1,334.96**		**1,641.67**	**306.71**		
Total	**794.000**		**$6,109.16**		**$7,185.70**	**$1,076.54**	**$0.00**	
DISH NETWORK CORP CL A			Security Identifier: DISH					
Dividend Option Cash			CUSIP 25470M109					
10/18/11 *	611 000	26 0900	15,940 99	58 3400	35,645 74	19,704 75		
11/03/11 *	638 000	23 6930	15,115 82	58 3400	37,220 92	22,105 10		

Form 990-PF, 58-0566147

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DISH NETWORK CORP CL A *(continued)*								
11/29/11 *	630 000	24 0000	15,120 13	58 3400	36,754 20	21,634 07		
04/25/12 *	533 000	31 4190	16,746 54	58 3400	31,095 22	14,348 68		
Total Noncovered	**2,412.000**		**62,923.48**		**140,716.08**	**77,792.60**		
Total	**2,412.000**		**$62,923.48**		**$140,716.08**	**$77,792.60**	**$0 00**	
DREAMWORKS ANIMATION SKG INC CL A			**Security Identifier: DWA**					
Dividend Option Cash			CUSIP 26153C103					
06/23/10 *	516 000	28 8620	14,892 79	17 4500	9,004 20	-5,888 59		
07/01/10 *	593 000	28 3860	16,832 84	17 4500	10,347 85	-6,484 99		
01/06/11 *	109 000	29 5240	3,218 17	17 4500	1,902 05	-1,316 12		
01/07/11 *	468 000	29 3910	13,755 18	17 4500	8,166 60	-5,588 58		
02/16/11 *	448 000	29 0560	13,017 09	17 4500	7,817 60	-5,199 49		
02/17/11 *	232 000	27 7300	6,433 38	17 4500	4,048 40	-2,384 98		
04/27/11 *	777 000	25 8930	20,118 71	17 4500	13,558 65	-6,560 06		
06/15/11 *	712 000	21 3930	15,232 10	17 4500	12,424 40	-2,807 70		
07/12/11 *	807 000	20 8660	16,838 70	17 4500	14,082 15	-2,756 55		
08/05/11 *	363 000	19 6600	7,136 47	17 4500	6,334 35	-802 12		
08/08/11 *	535 000	18 9850	10,156 76	17 4500	9,335 75	-821 01		
08/25/11 *	761 000	19 6980	14,990 33	17 4500	13,279 45	-1,710 88		
09/21/11 *	830.000	19 4940	16,180 02	17 4500	14,483 50	-1,696 52		
Total Noncovered	**7,151.000**		**168,802.54**		**124,784.95**	**-44,017.59**		
01/23/13	1,183 000	17 2410	20,396 69	17 4500	20,643 35	246 66		
05/01/13	521 000	20 9020	10,890 10	17 4500	9,091 45	-1,798 65		
06/04/13	376 000	22 0390	8,286 81	17 4500	6,561 20	-1,725 61		
06/05/13	774 000	22 1080	17,111 21	17 4500	13,506 30	-3,604 91		
06/28/13	950 000	25 7380	24,451 10	17 4500	16,577 50	-7,873 60		
05/01/14	229 000	24 7450	5,666 56	17 4500	3,996 05	-1,670 51		
07/30/14	1,784 000	19 7840	35,294 66	17 4500	31,130 80	-4,163 86		
Total Covered	**5,817.000**		**122,097.13**		**101,506.65**	**-20,590.48**		
Total	**12,968.000**		**$290,899.67**		**$226,291.60**	**-$64,608.07**	**$0.00**	
GOOGLE INC CL A N/C EFF 10/01/15			**Security Identifier: GOOGL**					
1 OLD/1 NEW CU 02079K305			CUSIP 38259P508					
ALPHABET INC								
Dividend Option. Cash								
09/28/11 *	29 000	269 1690	7,805 90	638 3700	18,512 73	10,706 83		
10/25/11 *	28 000	294 4250	8,243 89	638 3700	17,874 36	9,630 47		
Total Noncovered	**57.000**		**16,049.79**		**36,387.09**	**20,337.30**		
Total	**57.000**		**$16,049.79**		**$36,387.09**	**$20,337.30**	**$0.00**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GOOGLE INC CL C N/C EFF 10/01/15			**Security Identifier: GOOG**					
1 OLD/1 NEW CU 02079K107			CUSIP 38259P706					
ALPHABET INC								
Dividend Option Cash								
09/28/11 *	28 923	267 5740	7,739 07	608 4200	17,597 39	9,858 32		
10/25/11 *	28 077	292 6800	8,217 54	608 4200	17,082 55	8,865 01		
Total Noncovered	**57.000**		**15,956.61**		**34,679.94**	**18,723.33**		
Total	**57.000**		**$15,956.61**		**$34,679.94**	**$18,723.33**	**$0.00**	
HOWARD HUGHES CORP COM			**Security Identifier: HHC**					
Dividend Option. Cash			CUSIP. 44267D107					
01/05/11 *	113 000	54 3250	6,138 70	114.7400	12,965 62	6,826 92		
01/06/11 *	211 000	54 8960	11,583 06	114 7400	24,210 14	12,627 08		
04/19/11 *	298 000	62 9820	18,768 64	114 7400	34,192 52	15,423 88		
08/10/11 *	196 000	52 8210	10,352 88	114 7400	22,489 04	12,136 16		
08/11/11 *	79 000	54 4460	4,301 26	114 7400	9,064 46	4,763 20		
08/12/11 *	291 000	52 8680	15,384 47	114 7400	33,389 34	18,004 87		
11/21/11 *	34 000	45 0040	1,530 13	114 7400	3,901 16	2,371 03		
11/22/11 *	104 000	45 0540	4,685 66	114 7400	11,932 96	7,247 30		
11/23/11 *	226 000	44 1920	9,987 37	114 7400	25,931 24	15,943 87		
11/25/11 *	39 000	44 7310	1,744 49	114 7400	4,474 86	2,730 37		
12/09/11 *	289 000	48 0450	13,885 01	114 7400	33,159 86	19,274 85		
12/12/11 *	148 000	47 3710	7,010 85	114 7400	16,981 52	9,970 67		
01/05/12 *	296 000	45 2310	13,388 52	114 7400	33,963 04	20,574 52		
01/25/12 *	69 000	47 4440	3,273 64	114 7400	7,917 06	4,643 42		
01/26/12 *	241 000	50 5310	12,178 02	114 7400	27,652 34	15,474 32		
02/16/12 *	62 000	55 1480	3,419 15	114 7400	7,113 88	3,694 73		
02/17/12 *	129 000	54 9810	7,092 60	114 7400	14,801 46	7,708 86		
02/21/12 *	79 000	54 6800	4,319 72	114 7400	9,064 46	4,744 74		
02/27/12 *	149 000	55 5050	8,270 26	114 7400	17,096 26	8,826 00		
02/28/12 *	239 000	55 2830	13,212 73	114 7400	27,422 86	14,210 13		
Total Noncovered	**3,292.000**		**170,527.16**		**377,724.08**	**207,196.92**		
Total	**3,292.000**		**$170,527.16**		**$377,724.08**	**$207,196.92**	**$0.00**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
JARDEN CORP COM			**Security Identifier: JAH**					
Dividend Option. Cash			CUSIP. 471109108					
10/19/10 *	1,073 500	14 3300	15,383 54	48 8800	52,472 68	37,089 14		
11/10/10 *	209 250	14 4970	3,033 43	48 8800	10,228 14	7,194 71		
11/11/10 *	940 500	14 5060	13,643 23	48.8800	45,971 64	32,328 41		
12/16/10 *	1,318 500	13 9400	18,380.12	48 8800	64,448 28	46,068 16		
07/28/11 *	2,180 250	13 7730	30,028 05	48 8800	106,570 62	76,542 57		
Total Noncovered	**5,722.000**		**80,468.37**		**279,691.36**	**199,222.99**		
Total	**5,722.000**		**$80,468.37**		**$279,691.36**	**$199,222.99**	**$0.00**	
L BRANDS INC COM			**Security Identifier: LB**					
Dividend Option Cash			CUSIP 501797104					
07/21/11 *	450 000	40 7410	18,333 23	90 1300	40,558 50	22,225 27	900 00	2 21%
07/27/11 *	522 000	37 8680	19,766 84	90 1300	47,047 86	27,281 02	1,044 00	2 21%
08/03/11 *	506 000	35 7510	18,089 90	90 1300	45,605 78	27,515 88	1,012 00	2 21%
08/11/11 *	385 000	33 6860	12,969 03	90 1300	34,700 05	21,731 02	770 00	2 21%
09/21/11 *	438 000	40 8550	17,894 62	90 1300	39,476 94	21,582 32	876 00	2 21%
10/03/11 *	430 000	37 6460	16,187 57	90 1300	38,755 90	22,568 33	860 00	2 21%
Total Noncovered	**2,731.000**		**103,241.19**		**246,145.03**	**142,903.84**	**5,462.00**	
Total	**2,731.000**		**$103,241.19**		**$246,145.03**	**$142,903.84**	**$5,462.00**	
LSB INDUSTRIES INC COM			**Security Identifier: LXU**					
Dividend Option Cash			CUSIP. 502160104					
02/23/15	132.000	35 4600	4,680 75	15 3200	2,022 24	-2,658 51		
02/24/15	398 000	36 5660	14,553 35	15 3200	6,097 36	-8,455 99		
02/25/15	290 000	36 0630	10,458 15	15 3200	4,442 80	-6,015 35		
03/02/15	896 000	35 7450	32,027 52	15 3200	13,726 72	-18,300 80		
03/16/15	290 000	40 0470	11,613 57	15 3200	4,442 80	-7,170 77		
03/17/15	220 000	40 4500	8,899 02	15 3200	3,370 40	-5,528 62		
04/24/15	305 000	44 4520	13,557 71	15 3200	4,672 60	-8,885 11		
04/27/15	299 000	46 6840	13,958 58	15 3200	4,580 68	-9,377 90		
07/24/15	450 000	35 8550	16,134 71	15 3200	6,894 00	-9,240 71		
07/27/15	358 000	36 2180	12,965 90	15 3200	5,484 56	-7,481 34		
07/28/15	163 000	36 7050	5,982 98	15 3200	2,497 16	-3,485 82		
Total Covered	**3,801.000**		**144,832.24**		**58,231.32**	**-86,600.92**		
Total	**3,801.000**		**$144,832.24**		**$58,231.32**	**-$86,600.92**	**$0.00**	
LIBERTY BROADBAND CORP COM SER A			**Security Identifier: LBRDA**					
Dividend Option. Cash			CUSIP 530307107					
06/21/10 *	10 197	13 1820	134 42	51 4400	524 53	390 11		
07/13/10 *	71 750	13 4660	966 18	51 4400	3,690 82	2,724 64		
08/05/10 *	81 250	14 3760	1,168 09	51 4400	4,179 50	3,011 41		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LIBERTY BROADBAND CORP COM SER A *(continued)*								
08/12/10 *	71 750	14 2160	1,019 99	51 4400	3,690 82	2,670 83		
09/02/10 *	76 000	14 2520	1,083 18	51 4400	3,909 44	2,826 26		
12/13/10 *	81 750	18 6010	1,520 67	51 4400	4,205 22	2,684 55		
Total Noncovered	**392.697**		**5,892.53**		**20,200.33**	**14,307.80**		
07/08/11	20 931	25 1710	526 85	51 4400	1,076 67	549 82		
07/11/11	89 671	24 8310	2,226 67	51 4400	4,612 69	2,386 02		
08/02/11	46 047	25 8600	1,190 80	51 4400	2,368 68	1,177 88		
08/18/11	61 250	22 4280	1,373 71	51 4400	3,150 68	1,776 97		
08/25/11	32 608	22 3460	728 64	51 4400	1,677 34	948 70		
09/08/11	64 114	22 9720	1,472 85	51 4400	3,298 02	1,825 17		
09/21/11	46 488	24 7090	1,148 67	51 4400	2,391 34	1,242 67		
10/05/11	69 181	20 5670	1,422 88	51 4400	3,558 69	2,135 81		
10/06/11	11 016	20 5590	226 48	51 4400	566 67	340 19		
10/12/11	38 997	20 9220	815 91	51 4400	2,006 01	1,190 10		
Total Covered	**480.303**		**11,133.46**		**24,706.79**	**13,573.33**		
Total	**873.000**		**$17,025.99**		**$44,907.12**	**$27,881.13**	**$0.00**	
LIBERTY BROADBAND CORP COM SER C			**Security Identifier: LBRDK**					
Dividend Option Cash				CUSIP 530307305				
12/13/10 *	149 394	18 4500	2,756 39	51 1700	7,644 49	4,888 10		
Total Noncovered	**149.394**		**2,756.39**		**7,644.49**	**4,888.10**		
07/08/11	41 861	24 9670	1,045 15	51 1700	2,142 04	1,096 89		
07/11/11	179 343	24.6300	4,417 17	51 1700	9,176 96	4,759 79		
08/02/11	92 095	25 6500	2,362 26	51.1700	4,712 49	2,350 23		
08/18/11	122 499	22 2460	2,725 11	51 1700	6,268 29	3,543 18		
08/25/11	65 216	22 1640	1,445 45	51 1700	3,337 08	1,891 63		
09/08/11	128 228	22 7860	2,921 78	51 1700	6,561 41	3,639 63		
09/21/11	92 976	24 5080	2,278 68	51 1700	4,757 59	2,478 91		
10/05/11	138 363	20 4000	2,822 65	51 1700	7,080 01	4,257 36		
10/06/11	22 032	20 3920	449 28	51 1700	1,127 39	678 11		
10/12/11	77 994	20 7530	1,618 58	51 1700	3,990 96	2,372 38		
01/20/15	525 000	40 3600	21,189 00	51 1700	26,864 24	5,675 24		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LIBERTY BROADBAND CORP COM SER C *(continued)*								
Total Covered	**1,485.606**		**43,275.11**		**76,018.46**	**32,743.35**		
Total	**1,635 000**		**$46,031.50**		**$83,662.95**	**$37,631.45**	**$0.00**	
LIBERTY INTERACTIVE CORP QVC GROUP COM			**Security Identifier: QVCA**					
SER A			CUSIP 53071M104					
Dividend Option Cash								
06/07/12 *	1,014 000	12 5220	12,697 31	26 2300	26,597 22	13,899 91		
06/20/12 *	1,079 000	12 7230	13,727 98	26 2300	28,302 17	14,574 19		
Total Noncovered	**2,093.000**		**26,425.29**		**54,899.39**	**28,474.10**		
10/03/12	1,099 000	16 0450	17,633 21	26 2300	28,826 77	11,193 56		
10/23/12	1,042 000	17 1980	17,920 59	26 2300	27,331 66	9,411 07		
Total Covered	**2,141.000**		**35,553.80**		**56,158.43**	**20,604.63**		
Total	**4,234 000**		**$61,979.09**		**$111,057.82**	**$49,078.73**	**$0.00**	
LIBERTY INTERACTIVE CORP LIBERTY			**Security Identifier: LVNTA**					
VENTURES COM SER A			CUSIP. 53071M880					
Dividend Option Cash								
06/07/12 *	99 152	9 9210	983 66	40 3500	4,000 79	3,017 13		
06/07/12 *	144 160	15 3870	2,218 22	40 3500	5,816 87	3,598 65		
06/20/12 *	107 900	10 0800	1,087 61	40 3500	4,353 77	3,266 16		
06/20/12 *	153 401	15 6340	2,398 27	40 3500	6,189 75	3,791 48		
10/17/12 *,3	36 087	12 0710	435 59	40 3500	1,456 11	1,020 52		
Total Noncovered	**540.701**		**7,123.35**		**21,817 29**	**14,693.94**		
10/03/12	156 245	19 7160	3,080 52	40 3500	6,304 48	3,223 96		
10/17/12 3	33 913	12 0250	407 80	40 3500	1,368 39	960 59		
10/23/12	148 141	21 1330	3,130 73	40 3500	5,977 50	2,846 77		
10/10/14	821 000	31 8020	26,109 36	40 3500	33,127 34	7,017 98		
Total Covered	**1,159.299**		**32,728.41**		**46,777.71**	**14,049.30**		
Total	**1,700.000**		**$39,851.76**		**$68,595.00**	**$28,743.24**	**$0.00**	
LIBERTY MEDIA CORP DELAWARE CL A			**Security Identifier: LMCA**					
Dividend Option Cash			CUSIP. 531229102					
09/02/10 *	266 788	10 8150	2,885 32	35 7200	9,529 66	6,644 34		
12/13/10 *	327 000	14 1150	4,615 67	35 7200	11,680 44	7,064 77		
Total Noncovered	**593.788**		**7,500.99**		**21,210.10**	**13,709.11**		
07/08/11	83 723	19 1010	1,599 17	35 7200	2,990 57	1,391 40		
07/11/11	358 685	18 8430	6,758 55	35 7200	12,812 23	6,053 68		
08/02/11	184 190	19 6230	3,614 42	35 7200	6,579 25	2,964 83		
08/18/11	244 999	17 0190	4,169 58	35 7200	8,751 35	4,581 77		
08/25/11	130 431	16 9560	2,211 63	35 7200	4,658 99	2,447 36		
09/08/11	256 455	17 4320	4,470 51	35 7200	9,160 59	4,690 08		

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Account Number. 2A7-010404
CALLAWAY FOUNDATION INC

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LIBERTY MEDIA CORP DELAWARE CL A *(continued)*								
09/21/11	185 952	18 7500	3,486 54	35 7200	6,642 21	3,155 67		
10/05/11	276 725	15 6070	4,318 84	35 7200	9,884 62	5,565 78		
10/06/11	44 065	15 6010	687 44	35 7200	1,573 98	886 54		
10/12/11	155 988	15 8760	2,476 54	35 7200	5,571 91	3,095 37		
Total Covered	**1,921.212**		**33,793.22**		**68,625.70**	**34,832.48**		
Total	**2,515.000**		**$41,294.21**		**$89,835.80**	**$48,541.59**	**$0.00**	
LIBERTY MEDIA CORP DEL COM SER C			**Security Identifier: LMCK**					
Dividend Option Cash			CUSIP 531229300					
08/12/10 *	30 576	10 3020	314 98	34 4600	1,053 63	738 65		
09/02/10 *	608 000	10 3280	6,279 53	34 4600	20,951 68	14,672 15		
12/13/10 *	654 000	13 4800	8,815 78	34 4600	22,536 84	13,721 06		
Total Noncovered	**1,292.576**		**15,410.29**		**44,542.15**	**29,131.86**		
07/08/11	167 445	18 2410	3,054 34	34 4600	5,770 16	2,715 82		
07/11/11	717 370	17 9940	12,908 63	34 4600	24,720 57	11,811 94		
08/02/11	368 379	18 7400	6,903 42	34 4600	12,694 35	5,790 93		
08/18/11	489 997	16 2530	7,963 78	34 4600	16,885 30	8,921 52		
08/25/11	260 862	16 1930	4,224 14	34 4600	8,989 30	4,765 16		
09/08/11	512 911	16 6470	8,538 54	34 4600	17,674 91	9,136 37		
09/21/11	371 904	17 9060	6,659 18	34 4600	12,815 82	6,156 64		
10/05/11	553 450	14 9040	8,248 84	34 4600	19,071 89	10,823 05		
10/06/11	88 129	14 8980	1,312 97	34 4600	3,036 92	1,723 95		
10/12/11	311 977	15 1620	4,730 11	34 4600	10,750 73	6,020 62		
Total Covered	**3,842.424**		**64,543.95**		**132,409.95**	**67,866.00**		
Total	**5,135.000**		**$79,954.24**		**$176,952.10**	**$96,997.86**	**$0.00**	
PLATFORM SPECIALTY PRODS CORP COM			**Security Identifier: PAH**					
Dividend Option. Cash			CUSIP 72766Q105					
01/30/14	1,822 000	14 0680	25,631 53	12 6500	23,048 30	-2,583 23		
02/06/14	1,660 000	15 2380	25,295 74	12 6500	20,999 00	-4,296 74		
02/19/14	1,466 000	18 0260	26,426 26	12 6500	18,544 90	-7,881 36		
02/26/14	200 000	19 5510	3,910 20	12 6500	2,530 00	-1,380 20		
02/27/14	969 000	19 7030	19,092 21	12 6500	12,257 85	-6,834 36		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PLATFORM SPECIALTY PRODS CORP COM		*(continued)*						
03/28/14	1,342 000	19 0420	25,553 83	12 6500	16,976 30	-8,577 53		
03/31/14	245 000	18 9810	4,650 39	12 6500	3,099 25	-1,551 14		
04/04/14	816 000	21 2710	17,356 97	12 6500	10,322 40	-7,034 57		
08/05/14	1,034 000	25 2370	26,094 64	12 6500	13,080 10	-13,014 54		
08/06/14	165 000	25 2510	4,166 40	12 6500	2,087 25	-2,079 15		
Total Covered	**9,719.000**		**178,178.17**		**122,945.35**	**-55,232.82**		
Total	**9,719.000**		**$178,178.17**		**$122,945.35**	**-$55,232.82**	**$0.00**	
ROYAL GOLD INC			**Security Identifier: RGLD**					
Dividend Option Cash			CUSIP 780287108					
09/30/14	422 000	65 0430	27,448 27	46 9800	19,825 56	-7,622 71	371 36	1 87%
10/21/14	347 000	69 2570	24,032 32	46 9800	16,302 06	-7,730 26	305 36	1 87%
11/21/14	282 000	70 2990	19,824 23	46 9800	13,248 36	-6,575 87	248 16	1 87%
03/12/15	542 000	60 3810	32,726 77	46 9800	25,463 16	-7,263 61	476 96	1 87%
05/13/15	229 000	66 7090	15,276 43	46 9800	10,758 42	-4,518 01	201 52	1 87%
05/14/15	150 000	67 2840	10,092 59	46 9800	7,047 00	-3,045 59	132 00	1 87%
Total Covered	**1,972.000**		**129,400.61**		**92,644.56**	**-36,756.05**	**1,735.36**	
Total	**1,972.000**		**$129,400.61**		**$92,644.56**	**-$36,756.05**	**$1,735.36**	
SEARS CDA INC COM			**Security Identifier: SRSC**					
ISIN#CA81234D1096			CUSIP. 81234D109					
Dividend Option Cash								
11/13/12	1,140 000	11 6890	13,324 89	6 5300	7,444 20	-5,880 69		
SEARS HLDGS CORP COM			**Security Identifier: SHLD**					
Dividend Option. Cash			CUSIP 812350106					
04/28/10 *	134 000	91 8840	12,312 51	22 6000	3,028 40	-9,284 11		
05/28/10 *	199 000	68 6030	13,651 99	22 6000	4,497 40	-9,154 59		
06/17/10 *	213 000	60 0170	12,783 53	22 6000	4,813 80	-7,969 73		
06/24/10 *	194 000	56 4470	10,950 70	22 6000	4,384 40	-6,566 30		
07/01/10 *	272 000	50 0040	13,601 20	22 6000	6,147 20	-7,454 00		
07/08/10 *	208 000	48 4400	10,075 60	22 6000	4,700 80	-5,374 80		
07/15/10 *	248 000	49 8150	12,354 05	22 6000	5,604 80	-6,749 25		
07/20/10 *	229 000	49 6130	11,361 40	22 6000	5,175 40	-6,186 00		
07/29/10 *	284 000	52 9220	15,029 76	22 6000	6,418 40	-8,611 36		
08/05/10 *	169 000	55 1990	9,328 71	22 6000	3,819 40	-5,509 31		
11/18/10 *	400 000	48 8590	19,543 51	22 6000	9,040 00	-10,503 51		
06/15/11 *	112 000	53 7220	6,016 89	22 6000	2,531 20	-3,485 69		
Total Noncovered	**2,662.000**		**147,009.85**		**60,161.20**	**-86,848.65**		
01/08/13	364 000	33 3930	12,155 19	22 6000	8,226 40	-3,928 79		
09/13/13	335 000	49 1410	16,462 26	22 6000	7,571 00	-8,891 26		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SEARS HLDGS CORP COM *(continued)*								
09/26/13	419 000	49 0180	20,538 47	22 6000	9,469 40	-11,069 07		
10/02/13	176 000	53 0360	9,334 39	22 6000	3,977 60	-5,356 79		
10/22/13	678 000	46 0100	31,195 03	22 6000	15,322 80	-15,872 23		
10/23/13	81 000	45 8340	3,712 54	22 6000	1,830 60	-1,881 94		
12/30/13	402 000	39 0510	15,698 47	22 6000	9,085 20	-6,613 27		
01/24/14	956 000	31 3730	29,992 94	22 6000	21,605 60	-8,387 34		
03/12/14	503.000	38 3650	19,297 62	22 6000	11,367 80	-7,929 82		
03/21/14	545 000	39 7310	21,653 53	22 6000	12,317 00	-9,336 53		
04/09/14	1,164 000	36 2320	42,174 16	22 6000	26,306 40	-15,867 76		
Total Covered	**5,623.000**		**222,214 60**		**127,079.80**	**-95,134.80**		
Total	**8,285.000**		**$369,224.45**		**$187,241 00**	**-$181,983.45**	**$0.00**	
SEARS HOMETOWN & OUTLET STORES INC			**Security Identifier: SHOS**					
COM			CUSIP 812362101					
Dividend Option Cash								
10/11/12 [3]	580 000	24 2940	14,090 55	8 0100	4,645 80	-9,444 75		
SILVER WHEATON CORP COM			**Security Identifier: SLW**					
ISIN#CA8283361076			CUSIP 828336107					
Dividend Option Cash								
09/11/14	1,210 000	23 1720	28,037 52	12 0100	14,532 10	-13,505 42	242 00	1 66%
09/17/14	1,233 000	22 6240	27,895 27	12 0100	14,808 33	-13,086 94	246 60	1 66%
11/20/14	1,311 000	20 9770	27,500 58	12 0100	15,745 11	-11,755 47	262 20	1 66%
04/24/15	1,455 000	19 1770	27,903 12	12 0100	17,474 55	-10,428 57	291 00	1 66%
05/01/15	1,563 000	20 1650	31,518 05	12 0100	18,771 63	-12,746 42	312 60	1 66%
07/16/15	2,111 000	14 1680	29,909 07	12 0100	25,353.11	-4,555 96	422 20	1 66%
08/11/15	1,713 000	13 0770	22,401 41	12.0100	20,573 13	-1,828 28	342 60	1 66%
08/18/15	2,436 000	13 6050	33,141 05	12 0100	29,256 36	-3,884 69	487 20	1 66%
Total Covered	**13,032.000**		**228,306.07**		**156,514.32**	**-71,791.75**	**2,606 40**	
Total	**13,032.000**		**$228,306.07**		**$156,514.32**	**-$71,791.75**	**$2,606.40**	
STARZ COM SER A			**Security Identifier: STRZA**					
Dividend Option Cash			CUSIP. 85571Q102					
06/21/10 *	43 788	5 3130	232 66	37 3400	1,635 04	1,402 38		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STARZ COM SER A *(continued)*								
07/13/10 *	287 000	5 4270	1,557 60	37 3400	10,716 58	9,158 98		
08/05/10 *	325 000	5 7940	1,883 09	37 3400	12,135 50	10,252 41		
08/12/10 *	287 000	5.7290	1,644 34	37 3400	10,716 58	9,072 24		
09/02/10 *	304 000	5 7440	1,746 22	37 3400	11,351 36	9,605 14		
12/13/10 *	327 000	7 4970	2,451 50	37 3400	12,210 18	9,758 68		
Total Noncovered	**1,573.788**		**9,515.41**		**58,765.24**	**49,249.83**		
07/08/11	83 723	10 1450	849 36	37 3400	3,126 20	2,276 84		
07/11/11	358 685	10 0080	3,589 64	37 3400	13,393 30	9,803 66		
08/02/11	184 190	10 4220	1,919 71	37 3400	6,877 64	4,957 93		
08/18/11	244 999	9 0390	2,214 57	37 3400	9,148 25	6,933 68		
08/25/11	130 431	9 0060	1,174 66	37 3400	4,870 29	3,695 63		
09/08/11	256 455	9 2590	2,374 40	37 3400	9,576 05	7,201 65		
09/21/11	185 952	9 9580	1,851 79	37 3400	6,943 46	5,091 67		
10/05/11	276 725	8 2890	2,293 85	37 3400	10,332 91	8,039 06		
10/06/11	44 065	8 2860	365 12	37 3400	1,645 37	1,280 25		
10/12/11	155 988	8 4320	1,315 35	37 3400	5,824 60	4,509 25		
01/23/13	1,840 000	15 8200	29,109 54	37 3400	68,705 60	39,596 06		
01/29/13	1,162 000	16 2730	18,909 69	37 3400	43,389 08	24,479 39		
02/07/13	1,369 000	16 3910	22,439 96	37 3400	51,118 46	28,678 50		
10/10/13	626 000	28 8660	18,070 12	37 3400	23,374 83	5,304 71		
Total Covered	**6,918.212**		**106,477.76**		**258,326.04**	**151,848.28**		
Total	**8,492.000**		**$115,993.17**		**$317,091.28**	**$201,098.11**	**$0.00**	
SUNCOR ENERGY INC NEW COM				**Security Identifier: SU**				
ISIN#CA8672241079				CUSIP 867224107				
Dividend Option Cash								
08/05/05 *	1,094 000	27 4300	30,008 42	26 7200	29,231 68	-776 74	952 60	3 25%
TRI POINTE HOMES INC COM				**Security Identifier: TPH**				
Dividend Option Cash				CUSIP 87265H109				
07/10/14	2,716 000	15 2950	41,542 03	13 0900	35,552 44	-5,989 59		
07/14/14	1,668 000	15 1830	25,325 74	13 0900	21,834 12	-3,491 62		
12/08/14	1,817 000	15 0800	27,400 91	13 0900	23,784 53	-3,616 38		
01/28/15	2,134.000	14 3910	30,709 54	13 0900	27,934 06	-2,775 48		
Total Covered	**8,335.000**		**124,978.22**		**109,105.15**	**-15,873.07**		
Total	**8,335.000**		**$124,978.22**		**$109,105.15**	**-$15,873.07**	**$0.00**	
TOURMALINE OIL CORP COM				**Security Identifier: TRMLF**				
ISIN#CA89156V1067				CUSIP. 89156V106				
Dividend Option Cash								
01/25/12 *	642 000	24 7800	15,908 44	23 1779	14,880 22	-1,028 22		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TOURMALINE OIL CORP COM *(continued)*								
03/01/12 *	718 000	25 8760	18,579 11	23 1779	16,641 74	-1,937 37		
Total Noncovered	**1,360.000**		**34,487.55**		**31,521.96**	**-2,965.59**		
10/30/14	767 000	35 8020	27,460 29	23 1779	17,777 45	-9,682 84		
Total Covered	**767.000**		**27,460.29**		**17,777.45**	**-9,682.84**		
Total	**2,127.000**		**$61,947.84**		**$49,299.41**	**-$12,648.43**	**$0.00**	
VIACOM INC NEW CL B			**Security Identifier: VIAB**					
Dividend Option Cash			CUSIP 92553P201					
03/07/12 *	371 000	47 5320	17,634 48	43 1500	16,008 65	-1,625 83	593 60	3 70%
Total Noncovered	**371.000**		**17,634.48**		**16,008.65**	**-1,625.83**	**593.60**	
05/14/13	322 000	68.7930	22,151 31	43 1500	13,894 30	-8,257 01	515 20	3 70%
05/22/13	341 000	69 6890	23,763 81	43 1500	14,714 15	-9,049 66	545 60	3 70%
06/05/13	389 000	65 9280	25,646 03	43 1500	16,785 35	-8,860 68	622 40	3 70%
07/02/13	306 000	67 4750	20,647 50	43 1500	13,203 90	-7,443 60	489 60	3 70%
10/23/13	316 000	84 1010	26,575 88	43 1500	13,635 40	-12,940 48	505 60	3 70%
08/11/15	612 000	46 0700	28,194 96	43 1500	26,407 80	-1,787 16	979 20	3 70%
Total Covered	**2,286.000**		**146,979.49**		**98,640.90**	**-48,338.59**	**3,657.60**	
Total	**2,657.000**		**$164,613.97**		**$114,649.55**	**-$49,964.42**	**$4,251.20**	
WENDYS CO COM			**Security Identifier: WEN**					
Dividend Option Cash			CUSIP 95058W100					
11/27/12	969 000	4 6680	4,523 39	8 6500	8,381 85	3,858 46	213 18	2 54%
12/04/12	4,454 000	4 6980	20,922 67	8 6500	38,527 10	17,604 43	979 88	2 54%
01/04/13	4,405 000	4 7480	20,914 94	8 6500	38,103 25	17,188 31	969 10	2 54%
02/21/13	3,038 000	5 5050	16,724 49	8 6500	26,278 70	9,554 21	668 36	2 54%
01/22/14	3,587 000	9 2280	33,100 84	8 6500	31,027 55	-2,073 29	789 14	2 54%
04/17/14	3,186 000	8 5120	27,119 23	8 6500	27,558 90	439 67	700 92	2 54%
Total Covered	**19,639.000**		**123,305.56**		**169,877.35**	**46,571.79**	**4,320.58**	
Total	**19,639.000**		**$123,305.56**		**$169,877.35**	**$46,571.79**	**$4,320.58**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WYNN RESORTS LTD COM			**Security Identifier: WYNN**					
Dividend Option Cash			CUSIP 983134107					
07/22/11 *	112 000	159 4840	17,862 18	53 1200	5,949 44	-11,912 74	224 00	3 76%
09/30/11 *	147 000	109 2040	16,052 92	53 1200	7,808 64	-8,244 28	294 00	3 76%
Total Noncovered	**259.000**		**33,915.10**		**13,758.08**	**-20,157.02**	**518.00**	
Total	**259.000**		**$33,915.10**		**$13,758.08**	**-$20,157.02**	**$518.00**	
Total Common Stocks			**$3,167,542.11**		**$3,951,158 93**	**$783,616.82**	**$22,571.58**	
Rights and Warrants								
SEARS HLDGS CORP WT PUR COM			**Security Identifier: SHLDW**					
EXP 12/15/2019			CUSIP 812350155					
Dividend Option Cash								
11/21/14	1,707 000	4 9440	8,439 00	17 5000	29,872.50	21,433 50		
Total Rights and Warrants			**$8,439.00**		**$29,872.50**	**$21,433.50**	**$0.00**	
Total Equities			**$3,175,981.11**		**$3,981,031.43**	**$805,050.32**	**$22,571.58**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$4,191,459.55**	**$5,004,827.62**	**$813,368.07**	**$1,131.67**	**$26,469 84**

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns

[3] The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information

[5] Unrealized gains and losses are not reported for securities for which cost basis or market value is not available

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MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	306,557.39-	22.35-%	306,557.39-			
STIF & MONEY MARKET FUNDS	1,127,305 23	82 19 %	1,127,305.23	0 00	29	0.01 %
EQUITY SECURITIES	244,251.48	17.81 %	124,200.00	120,051.48	0	1.35 %
PRINCIPAL PORTFOLIO TOTAL	**1,064,999.32**	**77.65 %**	**944,947.84**	**120,051.48**	**29**	**0.25 %**
INCOME PORTFOLIO						
INCOME CASH .	306,557 39	22 35 %	306,557.39			
TOTAL ASSETS	**1,371,556.71**	**100 00 %**	**1,251,505.23**	**120,051.48**	**29**	**0.25 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	306,557 39- 22.35-%	306,557.39-			
STIF & MONEY MARKET FUNDS						
1,127,305.23	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	1,127,305.23 1.000 82 19 %	1,127,305.23 1 00	0.00	29	0 01 % 0 00 %
EQUITY SECURITIES						
FINANCIALS						
11,811	STATE BANK FINANCIAL CORP CUSIP: 856190103	244,251 48 20.680 17.81 %	124,200 00 10.52	120,051.48	0	1.35 % 0.00 %
PRINCIPAL PORTFOLIO TOTAL		**1,064,999.32**	**944,947.84**	**120,051.48**	**29**	**0.25 %**
INCOME PORTFOLIO						
	INCOME CASH	306,557.39 22.35 %	306,557 39			

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ASSETS		**1,371,556.71**	**1,251,505.23**	**120,051.48**	**29**	**0.25 %**

SUNTRUST

CALLAWAY FDN INC / FIXED I A
ACCOUNT NO 1129543

PORTFOLIO SUMMARY
AS OF 09/30/15

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	10,361,307.27-	58 50-%	10,361,307.27-			
STIF & MONEY MARKET FUNDS	164,032 63	0 93 %	164,032.63	0.00	2	0 01 %
US GOVERNMENT & AGENCY BONDS	11,277,590 39	63.68 %	11,162,150.87	115,439.52	26,766	1.21 %
CORPORATE OBLIGATIONS	6,269,035.29	35.40 %	6,260,335.65	8,699 64	41,491	3.32 %
MISCELLANEOUS ASSETS	0.00	0 00 %	0.00	0.00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	**7,349,351.04**	**41.50 %**	**7,225,211.88**	**124,139.16**	**68,259**	**1.94 %**
INCOME PORTFOLIO						
INCOME CASH	10,361,307.27	58 50 %	10,361,307.27			
TOTAL ASSETS	**17,710,658.31**	**100.00 %**	**17,586,519.15**	**124,139.16**	**68,259**	**1.94 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	10,361,307 27- 58 50-%	10,361,307.27-			
STIF & MONEY MARKET FUNDS						
164,032.63	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP. 609068DF5	164,032.63 1.000 0.93 %	164,032.63 1.00	0.00	2	0 01 % 0 00 %
US GOVERNMENT & AGENCY BONDS						
65,000	FEDERAL NATL MTGE ASSN POOL #AM7772 10 YR GTD SINGLE FAMILY MORTGAGE DTD 01/01/2015 2.890% 01/01/2025 NON CALLABLE CUSIP: 3138L8T61	66,312.35 102.019 0.37 %	65,030.47 100.05	1,281.88	157	2 83 % 2.64 %
70,000	FEDL NATL MTGE ASSN POOL #AM7820 10 YR GTD SINGLE FAMILY MORTGAGE DTD 01/01/2015 3.110% 01/01/2025 NON CALLABLE CUSIP: 3138L8VN1	72,451.40 103.502 0 41 %	71,400.00 102.00	1,051.40	181	3.00 % 2.68 %
54,488.36	FEDL NATL MTGE ASSN POOL #AM7981 10 YR GTD SINGLE FAMILY MORTGAGE DTD 02/01/2015 2.980% 02/01/2025 NON CALLABLE CUSIP: 3138L82P8	56,217.82 103.174 0.32 %	55,680.31 102.19	537.51	140	2 98 % 2 69 %
286,000	UNITED STATES TREASURY NOTES DTD 11/15/2012 0.375% 11/15/2015 CUSIP: 912828TX8	286,071.50 100.025 1.62 %	286,335.16 100.12	263.66-	405	0 38 % 0.17 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
2,430,000	UNITED STATES TREASURY NOTES DTD 09/30/2012 0.625% 09/30/2017 CUSIP: 912828TS9	2,428,857.90 99.953 13.71 %	2,415,795.57 99.42	13,062 33	42	0.63 % 0.65 %
2,301,000	UNITED STATES TREASURY NOTES DTD 02/29/2012 0.875% 02/28/2017 CUSIP: 912828SJ0	2,312,919.18 100 518 13.06 %	2,303,441.14 100.11	9,478.04	1,715	0.87 % 0.51 %
89,000	UNITED STATES TREASURY NOTES DTD 02/28/2015 1.375% 02/29/2020 CUSIP: 912828J50	89,405.84 100.456 0 50 %	89,180.78 100 20	225 06	104	1.37 % 1.27 %
2,612,000	UNITED STATES TREASURY NOTES DTD 01/31/2014 1.500% 01/31/2019 CUSIP: 912828B33	2,651,258.36 101.503 14.97 %	2,596,520.47 99.41	54,737 89	6,601	1 48 % 1.04 %
2,421,000	UNITED STATES TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019 CUSIP: 912828F62	2,447,703 63 101.103 13 82 %	2,420,687 70 99 99	27,015.93	15,197	1.48 % 1.22 %
871,000	UNITED STATES TREASURY NOTES DTD 08/15/2015 2.000% 08/15/2025 CUSIP: 912828K74	866,392.41 99.471 4.89 %	858,079.27 98.52	8,313 14	2,225	2.01 % 2.06 %
TTOTAL US GOVERNMENT & AGENCY BONDS		**11,277,590.39**	**11,162,150.87**	**115,439.52**	**26,766**	**1.21 %**

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
CORPORATE OBLIGATIONS						
44,000	ABBVIE INC DTD 05/14/2015 3.600% 05/14/2025 CALLABLE CUSIP: 00287YAQ2 MOODY'S RATING. BAA1	43,395.88 98.627 0.25 %	43,923.00 99.83	527.12-	603	3 65 % 3.77 %
30,000	ACCESS MIDSTREAM PARTNER DTD 12/19/2012 4.875% 05/15/2023 CALLABLE CUSIP: 00434NAA3 MOODY'S RATING: BAA2	27,750.00 92.500 0.16 %	30,675.00 102.25	2,925.00-	553	5 27 % 6 12 %
59,000	ACTAVIS FUNDING SCS DTD 03/12/2015 3.800% 03/15/2025 CALLABLE CUSIP: 00507UAS0	56,996 36 96.604 0.32 %	58,790.55 99.64	1,794 19-	100	3.93 % 4.24 %
71,000	AIR LEASE CORP DTD 08/18/2015 2.625% 09/04/2018 NON CALLABLE CUSIP: 00912XAR5 MOODY'S RATING: NOT RATED	70,906 28 99 868 0 40 %	70,762.15 99 66	144 13	223	2.63 % 2.67 %
14,000	AMERICAN EXPRESS CREDIT MEDIUM TERM NOTE DTD 03/26/2012 2.375% 03/24/2017 NON CALLABLE CUSIP. 0258M0DD8 MOODY'S RATING: A2	14,219.94 101.571 0.08 %	13,962.06 99.73	257.88	6	2 34 % 1.30 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
46,000	AMERICAN INTL GROUP DTD 07/10/2015 3.750% 07/10/2025 CALLABLE CUSIP: 026874DD6 MOODY'S RATING: NOT RATED	46,714.38 101 553 0 26 %	45,840.38 99.65	874.00	388	3 69 % 3.56 %
173,565.92	AMERICAN AIRLINES ASSET BCKD SEC SER 2013-2 CL A DTD 07/15/2014 4.950% 01/15/2023 NON CALLABLE CUSIP: 02377UAB0 MOODY'S RATING: N/A	185,281.62 106.750 1.05 %	182,461.17 105.12	2,820.45	1,814	4.64 % 3.88 %
15,000	AMERICAN TOWER CORP DTD 01/08/2013 3.500% 01/31/2023 NON CALLABLE CUSIP: 03027XAB6 MOODY'S RATING: BAA3	14,451 15 96.341 0.08 %	14,877.75 99.19	426.60-	89	3.63 % 4.08 %
38,000	AMERICAN TOWER CORP DTD 08/19/2013 5.000% 02/15/2024 NON CALLABLE CUSIP. 03027XAD2 MOODY'S RATING: BAA3	39,924 70 105.065 0 23 %	37,957 44 99 89	1,967.26	243	4.76 % 4.27 %
11,000	ANALOG DEVICES MEDIUM TERM NOTE DTD 04/04/2011 3 000% 04/15/2016 NON CALLABLE CUSIP: 032654AG0 MOODY'S RATING: A3	11,134.09 101.219 0 06 %	10,948 08 99 53	186.01	152	2.96 % 0.74 %
25,000	ANHEUSER-BUSCH INBEV WOR DTD 07/16/2012 2.500% 07/15/2022 NON CALLABLE CUSIP: 03523TBP2 MOODY'S RATING: A2	23,922.00 95.688 0.14 %	24,879.50 99.52	957 50-	132	2.61 % 3.21 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
51,000	APPLE INC DTD 05/06/2014 2.850% 05/06/2021 NON CALLABLE CUSIP: 037833AR1 MOODY'S RATING. AA1	52,304 58 102.558 0.30 %	50,874 54 99.75	1,430.04	585	2.78 % 2.36 %
23,000	AT&T INC DTD 11/27/2013 2.375% 11/27/2018 NON CALLABLE CUSIP: 00206RCA8 MOODY'S RATING: BAA1	23,244.49 101.063 0.13 %	23,000.00 100 00	244.49	188	2.35 % 2.03 %
58,000	AT&T INC DTD 05/04/2015 3.400% 05/15/2025 CALLABLE CUSIP. 00206RCN0 MOODY'S RATING. BAA1	55,361.00 95.450 0.31 %	57,828.32 99.70	2,467.32-	805	3.56 % 3.97 %
195,000	BANK OF AMERICA CREDIT CARD ASST BCKED SEC 2015-A1 CL A DTD 02/06/2015 VAR CPN 06/15/2020 NON CALLABLE CUSIP: 05522RCT3 MOODY'S RATING: AAA	194,703.60 99.848 1.10 %	195,000.00 100.00	296.40-	43	0.54 % 0.56 %
9,000	BARRICK AUSTRALIA FIN DTD 10/16/2009 4.950% 01/15/2020 NON CALLABLE CUSIP: 06849UAC9	9,558.54 106.206 0.05 %	9,639.09 107.10	80.55-	94	4.67 % 3.38 %
95,000	BARRICK GOLD CORP DTD 04/03/2012 3.850% 04/01/2022 NON CALLABLE CUSIP: 067901AL2	86,779.65 91.347 0.49 %	81,648 70 85 95	5,130.95	1,829	4.22 % 5 45 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
20,000	BARRICK GOLD CORP DTD 05/02/2013 4.100% 05/01/2023 NON CALLABLE CUSIP: 067901AQ1	17,698.20 88.491 0.10 %	19,959.40 99 80	2,261.20-	342	4.63 % 6.01 %
59,000	BECTON DICKINSON AND CO DTD 12/15/2014 3.734% 12/15/2024 CALLABLE CUSIP. 075887BF5 MOODY'S RATING: BAA2	60,063 18 101.802 0.34 %	59,000.00 100.00	1,063.18	649	3.67 % 3 50 %
57,000	BHP BILLITON FIN USA LTD DTD 09/30/2013 3.850% 09/30/2023 NON CALLABLE CUSIP: 055451AU2	57,161.31 100.283 0.32 %	58,882.71 103.30	1,721.40-	6	3.84 % 3.81 %
107,000	BIOGEN INC DTD 09/15/2015 4.050% 09/15/2025 CALLABLE CUSIP: 09062XAF0 MOODY'S RATING: NOT RATED	108,089.26 101 018 0.61 %	106,747.48 99.76	1,341.78	193	4.01 % 3 93 %
11,000	BOARDWALK PIPELINES LP DTD 11/26/2014 4.950% 12/15/2024 CALLABLE CUSIP: 096630AD0 MOODY'S RATING: BAA3	10,188.86 92.626 0.06 %	10,870.20 98.82	681.34-	160	5.35 % 6 00 %
16,000	BP CAPITAL MARKETS PLC DTD 11/01/2011 2.248% 11/01/2016 NON CALLABLE CUSIP: 05565QBT4	16,185.76 101.161 0.09 %	16,000.00 100.00	185.76	150	2.22 % 1 17 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
76,000	BURLINGTON NORTH SANTA FE DTD 08/18/2014 3.400% 09/01/2024 CALLABLE CUSIP: 12189LAT8 MOODY'S RATING: A3	76,107.16 100.141 0 43 %	75,825.96 99.77	281.20	215	3 40 % 3 38 %
95,000	CABELA'S MASTER CREDIT CARD TRUST ASSET BCKD SEC SER 2015-1A CL A1 DTD 03/16/2015 2.260% 03/15/2023 NON CALLABLE CUSIP: 126802DC8 MOODY'S RATING: N/A	96,193.20 101.256 0 54 %	94,975.99 99.97	1,217.21	95	2 23 % 2 08 %
181,000	CAPITAL ONE MULTI-ASSET EXECUTION ASSET BCKD SEC SER 2015-A1 CL A DTD 03/31/2015 1.390% 01/15/2021 NON CALLABLE CUSIP: 14041NEU1 MOODY'S RATING: N/R	181,620 83 100.343 1.03 %	180,974.01 99 99	646 82	112	1.39 % 1.32 %
36,000	CC HOLDINGS GS V LLC/CRO DTD 04/15/2013 3.849% 04/15/2023 NON CALLABLE CUSIP: 14987BAE3 MOODY'S RATING: BAA3	35,873 64 99.649 0.20 %	36,160.58 100 45	286 94-	639	3.86 % 3.90 %
75,000	CCO SAFARI II LLC DTD 07/23/2015 4.908% 07/23/2025 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 161175AM6	74,640 00 99.520 0.42 %	75,153.00 100.20	513 00-	695	4.93 % 4.97 %
82,000	CELGENE CORP DTD 08/12/2015 3.875% 08/15/2025 CALLABLE CUSIP: 151020AS3 MOODY'S RATING: NOT RATED	82,015.58 100.019 0.46 %	81,207 88 99.03	807 70	432	3.87 % 3.87 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
26,000	CISCO SYSTEMS INC DTD 03/03/2014 2 125% 03/01/2019 NON CALLABLE CUSIP. 17275RAR3 MOODY'S RATING: A1	26,326.04 101.254 0.15 %	25,981 54 99.93	344 50	46	2.10 % 1.75 %
17,000	CISCO SYSTEMS INC DTD 02/22/2006 5.500% 02/22/2016 NON CALLABLE CUSIP: 17275RAC6 MOODY'S RATING: A1	17,326 74 101.922 0.10 %	16,922 31 99.54	404.43	101	5.40 % 0.61 %
57,000	CITIGROUP INC DTD 09/26/2013 2.500% 09/26/2018 NON CALLABLE CUSIP: 172967HC8 MOODY'S RATING: BAA1	57,756.96 101.328 0 33 %	57,522.69 100.92	234 27	20	2.47 % 2.04 %
90,000	CITIGROUP INC DTD 09/29/2015 4.450% 09/29/2027 NON CALLABLE CUSIP: 172967KA8 MOODY'S RATING: NOT RATED	89,514.90 99.461 0.51 %	89,726.40 99.70	211.50-	22	4.47 % 4.51 %
68,000	COLUMBIA PIPELINE GROUP DTD 05/22/2015 4.500% 06/01/2025 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 198280AE9	66,008.28 97.071 0 37 %	67,895.96 99.85	1,887.68-	1,097	4.64 % 4.88 %
108,000	COMCAST CORP DTD 08/12/2014 3.375% 02/15/2025 CALLABLE CUSIP: 20030NBL4 MOODY'S RATING: A3	109,058.40 100.980 0.62 %	108,065 88 100.06	992 52	466	3.34 % 3.25 %

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71,000	CVS HEALTH CORP DTD 07/20/2015 3.875% 07/20/2025 CALLABLE CUSIP: 126650CL2 MOODY'S RATING: NOT RATED	73,187.51 103.081 0.41 %	70,436 26 99.21	2,751.25	543	3.76 % 3 50 %
104,475	DB MASTER FINANCE LLC ASSET BCKD SEC SER 2015-1A CL A2II DTD 01/26/2015 3 980% 02/20/2045 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 233046AD3 MOODY'S RATING: N/A	105,374.53 100.861 0.59 %	104,475 00 100 00	899.53	474	3.95 % 3.93 %
17,000	DELTA AIR LINES 2015-1AA ASST BCKD SEC SER 2015-A CL AA DTD 08/24/2015 3.625% 01/30/2029 NON CALLABLE CUSIP: 24736XAA6 MOODY'S RATING. NOT RATED	17,127.50 100.750 0 10 %	17,000.00 100.00	127.50	63	3.60 % 3.55 %
49,000	DIGITAL REALTY TRUST LP DTD 06/23/2015 3.950% 07/01/2022 CALLABLE CUSIP: 25389JAL0 MOODY'S RATING: BAA2	48,945.61 99.889 0 28 %	48,901.51 99.80	44.10	527	3.96 % 3.97 %
13,000	DIRECTV HOLDINGS/FING DTD 12/11/2014 3.950% 01/15/2025 CALLABLE CUSIP: 25460CAA1 MOODY'S RATING: BAA2	12,750.66 98 082 0.07 %	12,910.69 99 31	160 03-	108	4.03 % 4.20 %

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10,000	DOMINION RESOURCES INC DTD 08/15/2011 1.950% 08/15/2016 NON CALLABLE CUSIP: 25746UBN8 MOODY'S RATING: BAA2	10,067.70 100.677 0.06 %	9,999.48 99.99	68.22	25	1 94 % 1.17 %
6,000	ENERGY TRANSFER PARTNERS DTD 09/19/2013 4.900% 02/01/2024 CALLABLE CUSIP: 29273RAY5 MOODY'S RATING: BAA3	5,720 52 95 342 0.03 %	6,438.18 107 30	717.66-	49	5.14 % 5 61 %
36,000	ENLINK MIDSTREAM PARTNER DTD 05/12/2015 4 150% 06/01/2025 CALLABLE CUSIP. 29336UAE7 MOODY'S RATING: BAA3	33,023.16 91.731 0 19 %	36,031.32 100.09	3,008 16-	577	4.52 % 5.25 %
6,000	ENLINK MIDSTREAM PARTNER DTD 03/19/2014 4.400% 04/01/2024 CALLABLE CUSIP: 29336UAB3 MOODY'S RATING: BAA3	5,712.36 95.206 0 03 %	6,258.66 104.31	546 30-	132	4.62 % 5.10 %
28,000	ENSCO PLC DTD 09/29/2014 4 500% 10/01/2024 CALLABLE CUSIP: 29358QAC3	20,684.72 73.874 0.12 %	27,839.88 99.43	7,155.16-	630	6.09 % 8.75 %
49,000	ENTERPRISE PRODUCTS DTD 03/18/2013 3 350% 03/15/2023 CALLABLE CUSIP: 29379VAZ6 MOODY'S RATING: BAA1	47,361 93 96.657 0.27 %	48,390.58 98 76	1,028.65-	73	3.47 % 3.87 %

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24,000	ERAC USA FINANCE COMPANY DTD 03/15/2012 2.750% 03/15/2017 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP· 26884TAF9	24,475.20 101.980 0.14 %	23,978.88 99 91	496.32	29	2 70 % 1 37 %
16,000	ERAC USA FINANCE LLC DTD 05/22/2014 3.850% 11/15/2024 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 26884TAL6	16,243 52 101.522 0.09 %	15,972.80 99.83	270 72	233	3.79 % 3 65 %
11,000	EXELON GENERATION CO LLC DTD 09/28/2007 6.200% 10/01/2017 NON CALLABLE CUSIP: 30161MAE3 MOODY'S RATING: BAA2	11,930 60 108.460 0.07 %	10,973.16 99.76	957 44	341	5.72 % 1.88 %
18,000	EXPRESS SCRIPTS HOLDING DTD 08/15/2012 2.650% 02/15/2017 NON CALLABLE CUSIP: 30219GAD0 MOODY'S RATING: BAA3	18,296.28 101 646 0.10 %	18,702.00 103.90	405.72-	61	2 61 % 1.44 %
48,000	EXXON MOBIL CORPORATION DTD 03/06/2015 1.912% 03/06/2020 CALLABLE CUSIP: 30231GAG7 MOODY'S RATING: AAA	48,299.04 100 623 0.27 %	48,000.00 100.00	299.04	64	1.90 % 1 77 %
7,000	FAIRFAX FINL HLDGS LTD DTD 05/09/2011 5.800% 05/15/2021 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP. 303901AS1	7,464.87 106.641 0.04 %	6,975.22 99.65	489.65	153	5 44 % 4 45 %

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102,000	FIRSTENERGY TRANSMISSION DTD 05/19/2014 4 350% 01/15/2025 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 33767BAB5	104,197 08 102.154 0.59 %	101,990 82 99 99	2,206.26	937	4.26 % 4 07 %
10,000	FMC TECHNOLOGIES INC DTD 09/21/2012 3.450% 10/01/2022 CALLABLE CUSIP. 30249UAB7 MOODY'S RATING. BAA2	9,346.90 93.469 0 05 %	9,781.50 97.82	434 60-	173	3.69 % 4 55 %
200,000	FORD MOTOR CREDIT CO LLC DTD 05/03/2011 5.000% 05/15/2018 NON CALLABLE CUSIP: 345397VT7 MOODY'S RATING: BAA3	212,718.00 106.359 1 20 %	200,000 00 100 00	12,718 00	3,778	4.70 % 2.48 %
17,000	GENERAL ELECTRIC CO DTD 10/09/2012 2.700% 10/09/2022 NON CALLABLE CUSIP: 369604BD4 MOODY'S RATING: A1	17,042.84 100.252 0.10 %	16,960.05 99 76	82.79	219	2.69 % 2.66 %
29,000	GENERAL ELECTRIC CO DTD 03/11/2014 3.375% 03/11/2024 NON CALLABLE CUSIP: 369604BG7 MOODY'S RATING: A1	30,035.30 103.570 0.17 %	29,919.59 103.17	115.71	54	3.26 % 2.90 %
9,000	GENERAL ELECTRIC CO DTD 12/06/2007 5.250% 12/06/2017 NON CALLABLE CUSIP: 369604BC6 MOODY'S RATING: A1	9,750.78 108.342 0.06 %	8,927.55 99.19	823.23	151	4.85 % 1.36 %

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150,000	GENERAL MOTORS CO DTD 11/12/2014 4.000% 04/01/2025 NON CALLABLE CUSIP: 37045VAG5 MOODY'S RATING: BA1	142,231.50 94.821 0 80 %	149,161.22 99 44	6,929.72-	3,000	4 22 % 4 68 %
24,000	GOLDMAN SACHS GROUP INC DTD 10/23/2014 2.550% 10/23/2019 NON CALLABLE CUSIP: 38148FAB5 MOODY'S RATING: A3	24,155.52 100 648 0.14 %	23,995.44 99.98	160.08	269	2.53 % 2 38 %
33,000	GOLDMAN SACHS GROUP INC DTD 01/31/2014 2.625% 01/31/2019 NON CALLABLE CUSIP: 38145XAA1 MOODY'S RATING. A3	33,408.54 101 238 0.19 %	33,411.84 101.25	3.30-	147	2.59 % 2.24 %
23,000	HARLEY-DAVIDSON FINL SER MEDIUM TERM NOTE DTD 02/26/2015 2.150% 02/26/2020 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 41283LAF2	22,944 11 99.757 0.13 %	22,946.87 99.77	2 76-	48	2 16 % 2.21 %
29,000	HOME DEPOT INC DTD 06/02/2015 2.625% 06/01/2022 CALLABLE CUSIP: 437076BG6 MOODY'S RATING: A2	28,987.53 99.957 0.16 %	28,952 15 99 83	35.38	252	2 63 % 2.63 %
20,000	HOWARD HUGHES MEDICAL DTD 07/22/2013 3.500% 09/01/2023 NON CALLABLE CUSIP: 44266RAC1 MOODY'S RATING: AAA	20,934.00 104.670 0.12 %	19,958 60 99 79	975.40	58	3 34 % 2.84 %

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152,000	IBM CORP DTD 02/06/2012 1.250% 02/06/2017 NON CALLABLE CUSIP: 459200HC8 MOODY'S RATING: AA3	153,089 84 100.717 0 86 %	149,438.80 98.31	3,651 04	290	1.24 % 0.72 %
16,000	INTEL CORP DTD 09/19/2011 1.950% 10/01/2016 NON CALLABLE CUSIP: 458140AH3 MOODY'S RATING: A1	16,190 56 101.191 0 09 %	15,975 52 99.85	215 04	156	1.93 % 0.76 %
68,000	INTEL CORP DTD 07/29/2015 3.700% 07/29/2025 CALLABLE CUSIP. 458140AS9 MOODY'S RATING: NOT RATED	69,765.28 102.596 0.39 %	67,898 68 99 85	1,866.60	433	3 61 % 3 39 %
100,000	JP MORGAN CHASE COMMERCIAL MORTGAGE CMO SERIES 2010-C2 CLASS A2 DTD 10/01/2010 3.615% 11/15/2043 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 46635GAC4 MOODY'S RATING: N/A	103,596.00 103.596 0.58 %	105,218.75 105.22	1,622.75-	301	3 49 % 3 42 %
59,000	JPMORGAN CHASE & CO DTD 05/15/2013 1.625% 05/15/2018 NON CALLABLE CUSIP: 46625HJL5 MOODY'S RATING: A3	58,634.79 99.381 0.33 %	58,024.14 98.35	610.65	362	1 64 % 1.87 %

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41,000	KEYCORP MEDIUM TERM NOTE DTD 09/15/2015 2.900% 09/15/2020 NON CALLABLE CUSIP: 49326EEF6 MOODY'S RATING: NOT RATED	41,306.68 100 748 0.23 %	40,992.62 99.98	314.06	53	2 88 % 2 74 %
40,000	KOHL'S CORPORATION DTD 07/17/2015 4.250% 07/17/2025 CALLABLE CUSIP: 500255AU8 MOODY'S RATING: NOT RATED	40,070.00 100.175 0.23 %	39,990.40 99 98	79.60	349	4 24 % 4 23 %
46,000	L-3 COMMUNICATIONS CORP DTD 05/28/2014 3.950% 05/28/2024 CALLABLE CUSIP: 502413BD8 MOODY'S RATING: BAA3	44,097.90 95.865 0.25 %	46,097.10 100.21	1,999.20-	621	4 12 % 4 53 %
76,000	LAZARD GROUP LLC DTD 02/13/2015 3.750% 02/13/2025 NON CALLABLE CUSIP: 52107QAG0 MOODY'S RATING. BA1	72,517.68 95 418 0.41 %	74,218.03 97.66	1,700.35-	238	3 93 % 4 35 %
23,000	LEAR CORP DTD 01/15/2014 4.750% 01/15/2023 CALLABLE CUSIP: 521865AU9 MOODY'S RATING: BA2	22,540 00 98.000 0.13 %	23,000.00 100.00	460.00-	231	4 85 % 5 08 %
80,000	MAGNA INTERNATIONAL INC DTD 09/23/2015 4 150% 10/01/2025 CALLABLE CUSIP. 559222AR5	80,007 20 100.009 0.45 %	80,261.60 100.33	254.40-	74	4.15 % 4.15 %

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92,000	MARATHON PETROLEUM CORP DTD 09/05/2014 3.625% 09/15/2024 CALLABLE CUSIP: 56585AAG7 MOODY'S RATING: BAA2	88,909.72 96.641 0 50 %	91,669.72 99.64	2,760.00-	148	3 75 % 4 08 %
100,000	MASSMUTUAL GLOBAL FUNDIN DTD 04/05/2012 2 000% 04/05/2017 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 57629WBQ2	101,292.00 101.292 0.57 %	99,821.97 99.82	1,470.03	978	1.97 % 1.14 %
76,000	MEDTRONIC INC DTD 03/15/2015 3.500% 03/15/2025 NON CALLABLE CUSIP: 585055BS4 MOODY'S RATING: NOT RATED	77,545.84 102.034 0.44 %	75,271.92 99.04	2,273.92	118	3.43 % 3.25 %
180,000	MORGAN STANLEY CAPITAL I TRUST CMO SERIES 2014-CPT CLASS A DTD 07/01/2014 VAR CPN 07/13/2029 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 61763QAA9 MOODY'S RATING: N/A	186,584.40 103.658 1.05 %	187,642.97 104 25	1,058.57-	503	3.23 % 3.03 %
92,000	MORGAN STANLEY DTD 01/27/2015 2.650% 01/27/2020 NON CALLABLE CUSIP. 61747YDW2 MOODY'S RATING: A3	92,435.16 100.473 0.52 %	91,919 04 99 91	516.12	433	2 64 % 2 53 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
133,000	MORGAN STANLEY MEDIUM TERM NOTE DTD 04/23/2015 3.950% 04/23/2027 NON CALLABLE CUSIP: 61761JZN2 MOODY'S RATING: BAA2	128,089.64 96.308 0.72 %	132,521 20 99 64	4,431.56-	2,306	4.10 % 4 36 %
29,000	NATIONWIDE FINANCIAL DTD 03/25/2011 5.375% 03/25/2021 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 638612AK7	32,352.40 111.560 0.18 %	28,831 80 99 42	3,520.60	26	4.82 % 3.07 %
141,000	NEWMONT MINING CORP DTD 03/08/2012 3.500% 03/15/2022 CALLABLE CUSIP: 651639AN6 MOODY'S RATING: BAA2	126,554.55 89.755 0.71 %	121,831.05 86 40	4,723.50	219	3 90 % 5 40 %
8,000	NOVARTIS SECS INVEST LTD DTD 02/10/2009 5.125% 02/10/2019 NON CALLABLE CUSIP: 66989GAA8	8,898.88 111.236 0.05 %	7,985.76 99 82	913.12	58	4 61 % 1 67 %
54,000	NUSTAR LOGISTICS LP DTD 08/12/2010 4.800% 09/01/2020 NON CALLABLE CUSIP: 67059TAB1 MOODY'S RATING: BA1	51,570.00 95 500 0.29 %	55,080.00 102.00	3,510.00-	216	5.03 % 5 87 %
10,000	ORACLE CORP DTD 10/25/2012 1.200% 10/15/2017 NON CALLABLE CUSIP: 68389XAN5 MOODY'S RATING: A1	10,016.80 100.168 0.06 %	9,674.10 96.74	342.70	55	1.20 % 1.12 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
12,000	ORACLE CORP DTD 07/16/2013 2.375% 01/15/2019 CALLABLE CUSIP: 68389XAQ8 MOODY'S RATING: A1	12,231.36 101.928 0.07 %	11,910.84 99.26	320.52	60	2.33 % 1 77 %
151,000	ORACLE CORP DTD 05/05/2015 2.950% 05/15/2025 CALLABLE CUSIP: 68389XBC8 MOODY'S RATING: A1	147,212.92 97.492 0.83 %	150,868.63 99.91	3,655.71-	1,807	3.03 % 3.26 %
27,000	PHILLIPS 66 PARTNERS LP DTD 02/23/2015 3.605% 02/15/2025 CALLABLE CUSIP. 718549AB4 MOODY'S RATING: BAA3	24,762.51 91.713 0.14 %	26,991.09 99.97	2,228.58-	124	3.93 % 4.71 %
250,000	REGIONS BANK DTD 07/31/2015 2.250% 09/14/2018 CALLABLE CUSIP: 759187BL0 MOODY'S RATING: NOT RATED	251,000.00 100.400 1.42 %	249,702.50 99.88	1,297.50	266	2.24 % 2 11 %
14,000	REINSURANCE GRP OF AMER MEDIUM TERM NOTE DTD 09/24/2013 4.700% 09/15/2023 NON CALLABLE CUSIP. 759351AL3 MOODY'S RATING: BAA1	15,087.38 107.767 0.09 %	14,419.44 103.00	667 94	29	4.36 % 3 57 %
17,000	SCHLUMBERGER INVESTMENT DTD 09/14/2011 3 300% 09/14/2021 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 806854AB1	17,383.01 102.253 0 10 %	16,945.43 99 68	437 58	26	3 23 % 2.89 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
57,000	SHELL INTERNATIONAL INC DTD 05/11/2015 3.250% 05/11/2025 NON CALLABLE CUSIP. 822582BD3	56,365 02 98.886 0.32 %	56,826.15 99.69	461.13-	720	3.29 % 3.39 %
45,000	SPECTRA ENERGY PARTNERS DTD 09/25/2013 2.950% 09/25/2018 CALLABLE CUSIP: 84756NAC3 MOODY'S RATING: BAA2	45,625.95 101.391 0.26 %	46,674.90 103.72	1,048.95-	22	2 91 % 2 46 %
36,000	SPIRIT AIR 2015-1 PTT A ASST BCKD SEC SER 2015-1 CL A DTD 08/11/2015 4.100% 10/01/2029 NON CALLABLE CUSIP: 84858DAA6 MOODY'S RATING: NOT RATED	36,270.00 100.750 0.20 %	36,000.00 100 00	270.00	205	4.07 % 4 03 %
30,000	TD AMERITRADE HOLDING CO DTD 03/09/2015 2.950% 04/01/2022 NON CALLABLE CUSIP: 87236YAE8 MOODY'S RATING: A3	30,210.90 100.703 0.17 %	29,929.50 99.76	281.40	497	2.93 % 2.83 %
26,000	UNITED MEXICAN STATES DTD 10/02/2013 4.000% 10/02/2023 NON CALLABLE CUSIP: 91086QBC1	26,481.00 101.850 0.15 %	25,676.30 98.75	804.70	517	3.93 % 3 73 %
15,000	UNITED AIR 2014-1 A PTT ASST BCKD SEC SER 2014-1 CL A DTD 04/07/2014 4.000% 10/11/2027 NON CALLABLE CUSIP: 90932PAA6 MOODY'S RATING: N/A	15,337.50 102.250 0.09 %	15,075.00 100.50	262 50	283	3 91 % 3.77 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
53,000	US BANCORP MEDIUM TERM NOTE DTD 09/11/2014 3.600% 09/11/2024 CALLABLE CUSIP: 91159HHK9 MOODY'S RATING: A1	53,853.30 101.610 0.30 %	52,889.76 99 79	963.54	106	3.54 % 3 39 %
76,000	VERIZON COMMUNICATIONS DTD 09/18/2013 5.150% 09/15/2023 NON CALLABLE CUSIP: 92343VBR4 MOODY'S RATING: BAA1	83,956 44 110.469 0.47 %	75,753 76 99 68	8,202.68	174	4.66 % 3 62 %
105,000	VNO MORTGAGE TRUST CMO SERIES 2013-PENN CLASS B DTD 12/01/2013 VAR CPN 12/13/2029 NON CALLABLE 144A PRIVATE PLACEMENT CUSIP: 91830MAG1 MOODY'S RATING: N/A	111,389.25 106.085 0.63 %	111,837.31 106 51	448.06-	357	3.85 % 3.53 %
100,000	VOLKSWAGEN INTL FIN NV DTD 03/22/2012 2.375% 03/22/2017 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 928670AK4	98,540.00 98.540 0.56 %	99,355.00 99.35	815.00-	59	2 41 % 3 40 %
33,000	WAL-MART STORES INC DTD 04/11/2013 1.125% 04/11/2018 NON CALLABLE CUSIP: 931142DF7 MOODY'S RATING: AA2	32,974.59 99.923 0 19 %	32,969.64 99.91	4.95	175	1.13 % 1 16 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
45,000	WESTERN GAS PARTNERS LP DTD 06/04/2015 3 950% 06/01/2025 CALLABLE CUSIP: 958254AE4 MOODY'S RATING. BAA3	42,148.35 93.663 0.24 %	44,455.05 98.79	2,306.70-	578	4 22 % 4.78 %
65,000	WF-RBS COMMERCIAL MORTGAGE TRUST CMO SER 2013-C13 CL A2 DTD 05/01/2013 1.964% 05/15/2045 NON CALLABLE CUSIP: 92937UAB4 MOODY'S RATING: AAA	65,500.50 100.770 0.37 %	65,769 34 101.18	268.84-	106	1 95 % 1.93 %
116,000	WF-RBS COMMERCIAL MORTGAGE TRUST CMO SERIES 2012-C9 CLASS A2 DTD 10/01/2012 1.829% 11/15/2045 NON CALLABLE CUSIP. 92930RAB8 MOODY'S RATING: AAA	116,603.20 100 520 0.66 %	116,711.41 100.61	108.21-	177	1.82 % 1.81 %
42,000	WOODSIDE FINANCE LTD DTD 03/05/2015 3.650% 03/05/2025 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 980236AM5	37,991.10 90.455 0 21 %	41,975.64 99.94	3,984.54-	111	4.04 % 4 93 %
26,000,	WOODSIDE FINANCE LTD DTD 05/10/2011 4 600% 05/10/2021 CALLABLE 144A PRIVATE PLACEMENT CUSIP: 980236AL7	27,037.92 103.992 0.15 %	26,122.98 100.47	914.94	468	4.42 % 3 80 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
14,000	3M COMPANY MEDIUM TERM NOTE DTD 09/29/2011 1.375% 09/29/2016 NON CALLABLE CUSIP: 88579YAD3 MOODY'S RATING: AA3	14,113.40 100.810 0.08 %	13,881 84 99 16	231.56	1	1 37 % 0.56 %
TOTAL CORPORATE OBLIGATIONS		**6,269,035.29**	**6,260,335.65**	**8,699.64**	**41,491**	**3.32 %**
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING AMERICAN INTL 2008 ON RCPT OF FINAL PMT CUSIP: 997001WJ7	0.00 0.000 0.00 %	0.00 0.00	0 00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING CITIGROUP ON RCPT OF FINAL PMT CUSIP: 997001TN2	0 00 0.000 0.00 %	0 00 0.00	0 00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING LEHMAN BROTHERS E&Y ON RCPT OF FINAL PMT CUSIP: 997001TQ5	0.00 0 000 0.00 %	0.00 0 00	0.00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING LEHMAN BROTHERS HLDGS INC ON RCPT OF FINAL PMT CUSIP: 997001PZ9	0.00 0.000 0.00 %	0.00 0.00	0 00	0	0.00 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0.00**	**0**	**0.00 %**
PRINCIPAL PORTFOLIO TOTAL		**7,349,351.04**	**7,225,211.88**	**124,139.16**	**68,259**	**1.94 %**
INCOME PORTFOLIO						
	INCOME CASH	10,361,307.27 58 50 %	10,361,307 27			
TOTAL ASSETS		**17,710,658.31**	**17,586,519.15**	**124,139.16**	**68,259**	**1.94 %**

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SUNTRUST

CALLAWAY FDN INC / CORE EQ I A
ACCOUNT NO. 1123437

PORTFOLIO SUMMARY
AS OF 09/30/15

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	2,399,777.57-	43.38-%	2,399,777.57-			
STIF & MONEY MARKET FUNDS	150,656.28	2.72 %	150,656 28	0.00	2	0.01 %
EQUITY SECURITIES	5,381,866 04	97.28 %	4,349,177.48	1,032,688.56	1,244	1.79 %
MISCELLANEOUS ASSETS	0.00	0 00 %	0.00	0.00	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL	**3,132,744.75**	**56.62 %**	**2,100,056.19**	**1,032,688.56**	**1,246**	**1.74 %**
INCOME PORTFOLIO						
INCOME CASH	2,399,777.57	43.38 %	2,399,777.57			
TOTAL ASSETS	**5,532,522.32**	**100.00 %**	**4,499,833.76**	**1,032,688.56**	**1,246**	**1.74 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	2,399,777.57- 43.38-%	2,399,777.57-			
STIF & MONEY MARKET FUNDS						
150,656.28	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	150,656.28 1 000 2.72 %	150,656.28 1.00	0.00	2	0.01 % 0.00 %
EQUITY SECURITIES						
ENERGY						
942	ANADARKO PETROLEUM CORPORATION CUSIP. 032511107	56,887 38 60.390 1.03 %	68,856 38 73 10	11,969.00-	0	1 79 % 0.00 %
1,362	BAKER HUGHES INC CUSIP: 057224107	70,878.48 52.040 1.28 %	100,082.74 73.48	29,204.26-	0	1.31 % 0.00 %
1,444	DEVON ENERGY CORPORATION CUSIP: 25179M103	53,557.96 37.090 0.97 %	88,206 68 61.08	34,648 72-	0	2.59 % 0.00 %
1,278	EOG RES INC CUSIP: 26875P101	93,038.40 72.800 1.68 %	76,880.46 60.16	16,157.94	0	0.92 % 0 00 %
1,840	HALLIBURTON CO CUSIP: 406216101	65,044.00 35.350 1.18 %	78,521.27 42.67	13,477.27-	0	2.04 % 0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
2,544	MARATHON OIL CORP CUSIP: 565849106	39,177.60 15.400 0.71 %	78,580.69 30.89	39,403.09-	0	5.45 % 0.00 %
TOTAL ENERGY		**378,583.82**	**491,128.22**	**112,544.40-**	**0**	**2.02 %**
MATERIALS						
860	BALL CORP CUSIP: 058498106	53,492.00 62.200 0.97 %	60,411.99 70.25	6,919.99-	0	0 84 % 0 00 %
1,224	LYONDELLBASELL INDUSTRIES NV CUSIP. N53745100	102,032 64 83 360 1.84 %	98,568.93 80.53	3,463.71	0	3.74 % 0.00 %
1,169	PPG INDUSTRIES INC CUSIP. 693506107	102,509.61 87.690 1 85 %	60,953.68 52.14	41,555.93	0	1 64 % 0 00 %
TOTAL MATERIALS		**258,034.25**	**219,934.60**	**38,099.65**	**0**	**2.31 %**
INDUSTRIALS						
1,235	HONEYWELL INTERNATIONAL INC CUSIP: 438516106	116,942.15 94.690 2.11 %	75,039.71 60.76	41,902.44	0	2 19 % 0.00 %
1,017	NORFOLK SOUTHERN CORP CUSIP: 655844108	77,698.80 76.400 1.40 %	86,141.15 84 70	8,442 35-	0	3 09 % 0 00 %
630	NORTHROP GRUMMAN CORPORATION CUSIP. 666807102	104,548 50 165.950 1.89 %	86,800.87 137.78	17,747.63	0	1 93 % 0.00 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
452	ROPER TECHNOLOGIES INC CUSIP: 776696106	70,828.40 156 700 1.28 %	76,187.04 168.56	5,358.64-	0	0.64 % 0.00 %
937	UNITED PARCEL SERVICE CL B CUSIP: 911312106	92,472.53 98.690 1.67 %	94,365.84 100.71	1,893 31-	0	2 96 % 0 00 %
TOTAL INDUSTRIALS		**462,490.38**	**418,534.61**	**43,955.77**	**0**	**2.20 %**
CONSUMER DISCRETIONARY						
1,706	COMCAST CORP-CL A CUSIP. 20030N101	97,037.28 56.880 1.75 %	58,692.54 34.40	38,344.74	0	1 76 % 0 00 %
1,285	DISNEY WALT CO NEW CUSIP: 254687106	131,327.00 102.200 2 37 %	62,359 38 48.53	68,967.62	0	1.29 % 0 00 %
2,509	HANESBRANDS INC CUSIP: 410345102	72,610.46 28 940 1.31 %	74,782 70 29.81	2,172.24-	0	1 38 % 0.00 %
701	HARMAN INTERNATIONAL INDS CUSIP: 413086109	67,288.99 95.990 1.22 %	79,803.69 113.84	12,514 70-	0	1.46 % 0 00 %
1,479	LOWES COS INC CUSIP: 548661107	101,932 68 68 920 1.84 %	68,930.56 46.61	33,002.12	0	1.62 % 0.00 %
1,326	MAGNA INTERNATIONAL INC CL A CUSIP: 559222401	63,661.26 48.010 1.15 %	76,378.11 57.60	12,716.85-	0	1 83 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
910	MCGRAW HILL FINANCIAL INC CUSIP: 580645109	78,715.00 86.500 1 42 %	90,222.38 99.15	11,507.38-	0	1.53 % 0 00 %
701	SNAP ON INC CUSIP: 833034101	105,808.94 150 940 1.91 %	82,092.12 117 11	23,716 82	0	1.40 % 0.00 %
672	TIFFANY & CO CUSIP: 886547108	51,891.84 77.220 0.94 %	63,229.70 94.09	11,337.86-	269	2.07 % 0.00 %
1,431	V.F. CORP CUSIP: 918204108	97,608.51 68 210 1.76 %	57,333 08 40.07	40,275 43	0	1.88 % 0.00 %
617	WHIRLPOOL CORPORATION CUSIP. 963320106	90,859 42 147.260 1 64 %	85,965.65 139.33	4,893.77	0	2.44 % 0.00 %
1,080	WYNDHAM WORLDWIDE CORP CUSIP: 98310W108	77,652.00 71 900 1.40 %	83,350.32 77.18	5,698.32-	0	2.34 % 0 00 %
TOTAL CONSUMER DISCRETIONARY		**1,036,393.38**	**883,140.23**	**153,253.15**	**269**	**1.72 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
CONSUMER STAPLES						
745	COSTCO WHOLESALE CORP CUSIP: 22160K105	107,704.65 144.570 1.95 %	56,861.67 76.32	50,842.98	0	1.11 % 0.00 %
1,659	CVS HEALTH CORP CUSIP: 126650100	160,060.32 96.480 2 89 %	81,616.17 49.20	78,444.15	0	1.45 % 0 00 %
1,379	GENERAL MLS INC CUSIP: 370334104	77,403.27 56.130 1.40 %	73,420.17 53 24	3,983.10	0	3.14 % 0.00 %
1,109	KRAFT HEINZ CO CUSIP: 500754106	78,273.22 70.580 1 41 %	51,148.23 46.12	27,124 99	0	3.12 % 0 00 %
4,402	KROGER CO CUSIP: 501044101	158,780.14 36.070 2.87 %	77,652.82 17.64	81,127.32	0	1.16 % 0.00 %
1,338	PROCTER & GAMBLE CO CUSIP: 742718109	96,255.72 71.940 1.74 %	102,495.22 76.60	6,239.50-	0	3 69 % 0.00 %
TOTAL CONSUMER STAPLES		**678,477.32**	**443,194.28**	**235,283.04**	**0**	**2.03 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
HEALTH CARE						
826	BECTON DICKINSON CUSIP: 075887109	109,577.16 132.660 1 98 %	82,427.58 99.79	27,149.58	0	1.81 % 0.00 %
1,079	CIGNA CORP CUSIP: 125509109	145,686 58 135.020 2.63 %	83,309 59 77 21	62,376.99	0	0 03 % 0.00 %
1,802	GILEAD SCIENCES INC CUSIP: 375558103	176,938.38 98.190 3 20 %	61,064.38 33.89	115,874.00	0	1 75 % 0 00 %
444	MCKESSON CORP CUSIP: 58155Q103	82,153.32 185.030 1.48 %	40,324.38 90.82	41,828.94	124	0.60 % 0.00 %
1,589	MEDTRONIC PLC CUSIP: G5960L103	106,367.66 66.940 1.92 %	119,357 74 75 12	12,990.08-	604	2.27 % 0.00 %
2,658	MYLAN NV CUSIP: N59465109	107,011.08 40.260 1 93 %	153,379.89 57.70	46,368 81-	0	0.00 % 0 00 %
832	THERMO FISHER SCIENTIFIC INC CUSIP: 883556102	101,736.96 122.280 1.84 %	95,829 36 115.18	5,907.60	125	0.49 % 0.00 %
556	ZIMMER BIOMET HOLDINGS INC CUSIP: 98956P102	52,225 08 93 930 0.94 %	42,504.47 76.45	9,720 61	122	0 94 % 0.00 %
TOTAL HEALTH CARE		**881,696.22**	**678,197.39**	**203,498.83**	**975**	**1.02 %**

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FINANCIALS						
1,053	AMERICAN EXPRESS CO CUSIP: 025816109	78,058.89 74.130 1.41 %	60,412.19 57.37	17,646.70	0	1.56 % 0 00 %
4,011	CHARLES SCHWAB CORP CUSIP: 808513105	114,554.16 28 560 2.07 %	107,311.73 26.75	7,242.43	0	0.84 % 0 00 %
1,710	DISCOVER FINL SVCS CUSIP: 254709108	88,902.90 51.990 1.61 %	49,755.52 29.10	39,147.38	0	2 15 % 0.00 %
371	INTERCONTINENTAL EXCHANGE INC CUSIP: 45866F104	87,181.29 234.990 1.58 %	79,582.42 214 51	7,598.87	0	1 28 % 0 00 %
1,962	JP MORGAN CHASE & CO CUSIP: 46625H100	119,623.14 60.970 2 16 %	116,756.51 59.51	2,866.63	0	2.89 % 0.00 %
1,760	METLIFE INC CUSIP: 59156R108	82,984.00 47 150 1.50 %	66,658 92 37.87	16,325.08	0	3.18 % 0.00 %
3,198	MORGAN STANLEY CUSIP: 617446448	100,737.00 31.500 1.82 %	64,375.66 20.13	36,361.34	0	1.90 % 0 00 %
TOTAL FINANCIALS		**672,041.38**	**544,852.95**	**127,188.43**	**0**	**1.97 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
INFORMATION TECHNOLOGY						
2,654	APPLE INC CUSIP: 037833100	292,736 20 110.300 5.29 %	142,497.87 53.69	150,238.33	0	1 89 % 0 00 %
141	GOOGLE INC CL A CUSIP: 38259P508	90,010.17 638 370 1.63 %	38,730.48 274 68	51,279.69	0	0.00 % 0.00 %
141	GOOGLE INC CL C CUSIP: 38259P706	85,787 22 608.420 1.55 %	38,725 65 274.65	47,061.57	0	0 00 % 0.00 %
2,389	INTEL CORP CUSIP: 458140100	72,004.46 30.140 1.30 %	80,355.94 33.64	8,351.48-	0	3.18 % 0.00 %
1,392	MASTERCARD INC CL A CUSIP: 57636Q104	125,447.04 90 120 2.27 %	59,377 12 42.66	66,069.92	0	0 71 % 0 00 %
3,625	MICROSOFT CORP CUSIP: 594918104	160,442.50 44 260 2.90 %	157,329.33 43.40	3,113.17	0	3.25 % 0.00 %
1,618	TE CONNECTIVITY LIMITED CUSIP. H84989104	96,902 02 59.890 1.75 %,	81,489.58 50.36	15,412 44	0	2 20 % 0.00 %
1,834	TEXAS INSTRUMENTS INC CUSIP: 882508104	90,819.68 49.520 1.64 %	71,689.23 39.09	19,130.45	0	2.75 % 0.00 %
TOTAL INFORMATION TECHNOLOGY		**1,014,149.29**	**670,195.20**	**343,954.09**	**0**	**1.83 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL EQUITY SECURITIES		**5,381,866.04**	**4,349,177.48**	**1,032,688.56**	**1,244**	**1.79 %**
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT CUSIP: 997001FA5	0.00 0.000 0.00 %	0 00 0.00	0.00	0	0.00 % 0 00 %
1	CLASS ACTION PENDING AMERICAN INTL 2008 ON RCPT OF FINAL PMT CUSIP: 997001WJ7	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0 00 %
1	CLASS ACTION PENDING ANADARKO PETROLEUM ON RCPT OF FINAL PMT CUSIP: 997001VG4	0 00 0 000 0 00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING CAREER EDUCATION ON RCPT OF FINAL PMT CUSIP: 997000ZM9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING CATALINA MARKETING CORP ON RCPT OF FINAL PMT CUSIP: 997000RM8	0.00 0 000 0.00 %	0.00 0.00	0 00	0	0 00 % 0 00 %
1	CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT CUSIP: 997001HY1	0.00 0.000 0 00 %	0 00 0.00	0.00	0	0.00 % 0 00 %

PAR VALUE OR SHARES		ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
	1	CLASS ACTION PENDING HOSPIRA ON RCPT OF FINAL PMT CUSIP: 997001UJ9	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0 00 %
	1	CLASS ACTION PENDING KING PHARMACEUTICALS ON RCPT OF FINAL PMT CUSIP. 997000QD9	0.00 0.000 0 00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING MCKESSON/HBOC INC ON RCPT OF FINAL PMT CUSIP: 997000HZ0	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0 00 %
	1	CLASS ACTION PENDING MEDTRONIC, INC ON RCPT OF FINAL PMT CUSIP: 997001RQ7	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING MERCK ON RCPT OF FINAL PMT CUSIP: 997001TM4	0.00 0 000 0.00 %	0.00 0.00	0 00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING MERRILL LYNCH / TYCO ON RCPT OF FINAL PMT CUSIP: 997000VV3	0 00 0.000 0.00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING SLM CORPORATION ON RCPT OF FINAL PMT CUSIP: 997001QY1	0.00 0.000 0 00 %	0.00 0.00	0.00	0	0.00 % 0 00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1	CLASS ACTION PENDING STATE STREET CORPORATION ON RCPT OF FINAL PMT CUSIP: 997001VV1	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING TENET HEALTHCARE ON RCPT OF FINAL PMT CUSIP: 997000KE3	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0 00 %
1	CLASS ACTION PENDING TENET HEALTHCARE CORP ON RCPT OF FINAL PMT CUSIP: 997001AH5	0 00 0.000 0 00 %	0.00 0.00	0 00	0	0.00 % 0 00 %
1	CLASS ACTION PENDING XEROX CORP ON RCPT OF FINAL PMT CUSIP: 997000TT1	0.00 0.000 0 00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0.00**	**0**	**0.00 %**
PRINCIPAL PORTFOLIO TOTAL		**3,132,744.75**	**2,100,056.19**	**1,032,688.56**	**1,246**	**1.74 %**
INCOME PORTFOLIO						
	INCOME CASH	2,399,777.57 43 38 %	2,399,777 57			

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ASSETS		**5,532,522.32**	**4,499,833.76**	**1,032,688.56**	**1,246**	**1.74 %**

SUNTRUST

CALLAWAY FDN INC / MISC FDS I A
ACCOUNT NO. 7908661

PORTFOLIO SUMMARY
AS OF 09/30/15

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	8,073,235.58-	7.66-%	8,073,235.58-			
STIF & MONEY MARKET FUNDS	330,388.45	0.31 %	330,388.45	0 00	4	0 01 %
EQUITY SECURITIES	61,001,857 44	57.85 %	46,475,128 14	14,526,729.30	256,254	2.10 %
MUTUAL FUNDS	44,116,508.87	41 84 %	31,817,221.52	12,299,287.35	2,781	1.79 %
MISCELLANEOUS ASSETS	0.00	0.00 %	0 00	0 00	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL	**97,375,519.18**	**92.34 %**	**70,549,502.53**	**26,826,016.65**	**259,039**	**1.96 %**
INCOME PORTFOLIO						
INCOME CASH	8,073,235.58	7.66 %	8,073,235.58			
TOTAL ASSETS	**105,448,754.76**	**100.00 %**	**78,622,738.11**	**26,826,016.65**	**259,039**	**1.96 %**

Form 990-PF, 58-0566147

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	8,073,235.58- 7.66-%	8,073,235.58-			
STIF & MONEY MARKET FUNDS						
330,388.45	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	330,388.45 1.000 0.31 %	330,388.45 1.00	0.00	4	0 01 % 0.00 %
EQUITY SECURITIES						
MUTUAL FUNDS-EQUITY						
38,102	ISHARES DJ SELECT DIVIDEND ETF CUSIP: 464287168	2,771,920.50 72.750 2.63 %	2,051,934.58 53.85	719,985 92	24,852	3 46 % 0 00 %
73,547	ISHARES RUSSELL MIDCAP GRWTH ETF CUSIP: 464287481	6,516,999 67 88.610 6.18 %	4,736,858.39 64.41	1,780,141.28	14,270	1.06 % 0 00 %
87,756	ISHARES RUSSELL MIDCAP VALUE ETF CUSIP. 464287473	5,887,550.04 67.090 5.58 %	4,452,104.63 50.73	1,435,445.41	24,292	2.14 % 0.00 %
200,821	ISHARES RUSSELL 1000 GROWTH ETF CUSIP: 464287614	18,676,353.00 93.000 17 71 %	12,351,891 43 61.51	6,324,461.57	62,098	1.45 % 0 00 %
208,281	ISHARES RUSSELL 1000 VALUE ETF CUSIP: 464287598	19,428,451.68 93.280 18 42 %	15,811,009.57 75 91	3,617,442.11	107,378	2.54 % 0 00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
68,897	ISHARES RUSSELL 2000 VALUE ETF CUSIP: 464287630	6,207,619.70 90.100 5.89 %	5,402,502.43 78 41	805,117 27	23,364	2.20 % 0 00 %
TOTAL MUTUAL FUNDS-EQUITY		59,488,894.59	44,806,301.03	14,682,593 56	256,254	2.00 %
MUTUAL FUNDS-FIXED INCOME						
18,165	ISHARES IBOXX H/Y CORP BOND ETF CUSIP: 464288513	1,512,962.85 83.290 1 43 %	1,668,827.11 91.87	155,864.26-	0	5 69 % 0.00 %
TOTAL EQUITY SECURITIES		**61,001,857.44**	**46,475,128.14**	**14,526,729.30**	**256,254**	**2.10 %**
MUTUAL FUNDS						
156,389.87	INVESCO SMALL CAP GROWTH FD-R5 CUSIP: 00141M622	5,900,589.80 37.730 5.60 %	3,784,965.13 24.20	2,115,624.67	0	0.00 % 0 00 %
204,677.684	JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND CUSIP: 47803U640	3,528,643.27 17 240 3 35 %	3,380,331.75 16.52	148,311.52	0	0.85 % 0.00 %
88,558.221	RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #RGCJ CUSIP: 76628T678	758,943.95 8.570 0.72 %	781,262 24 8.82	22,318.29-	2,781	4 76 % 0 00 %
206,353.961	T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND CUSIP: 45775L408	5,736,640 12 27 800 5.44 %	4,453,823.01 21.58	1,282,817.11	0	0.00 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
160,728.003	VANGUARD INSTITUTIONAL INDEX FUND CUSIP: 922040100	28,191,691.73 175.400 26 73 %	19,416,839.39 120.81	8,774,852.34	0	2.56 % 0 00 %
TOTAL MUTUAL FUNDS		44,116,508.87	31,817,221.52	12,299,287.35	2,781	1.79 %
MISCELLANEOUS ASSETS						
1	CLASS ACTION PENDING ACE LTD ON RCPT OF FINAL PMT CUSIP. 997001DK5	0.00 0.000 0.00 %	0 00 0.00	0 00	0	0 00 % 0.00 %
1	CLASS ACTION PENDING ANNUITY & LIFE HLDGS ON RCPT OF FINAL PMT CUSIP: 997000DA9	0.00 0.000 0 00 %	0.00 0 00	0 00	0	0 00 % 0 00 %
1	CLASS ACTION PENDING BEAR STEARNS COMPANIES INC ON RCPT OF FINAL PMT CUSIP: 997001RL8	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0 00 %
1	CLASS ACTION PENDING BECKMAN COULTER INC ON RCPT OF FINAL PMT CUSIP: 997001PY2	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING BISYS GROUP ON RCPT OF FINAL PMT CUSIP. 997000QP2	0.00 0 000 0.00 %	0 00 0.00	0 00	0	0.00 % 0.00 %

PAR VALUE OR SHARES		ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
	1	CLASS ACTION PENDING CIT GROUP INC ON RCPT OF FINAL PMT CUSIP: 997001QJ4	0.00 0 000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING FIRSTENERGY CORP ON RCPT OF FINAL PMT CUSIP. 997000CK8	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
	1	CLASS ACTION PENDING HIMAX TECHNOLOGIES INC ON RCPT OF FINAL PMT CUSIP: 997001ET5	0.00 0.000 0.00 %	0 00 0.00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING NATIONAL CITY CORP ON RCPT OF FINAL PMT CUSIP: 997001PQ9	0.00 0 000 0.00 %	0.00 0 00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING ORMAT TECHNOLOGICES INC ON RCPT OF FINAL PMT CUSIP: 997001RH7	0 00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
	1	CLASS ACTION PENDING SONOCO PRODUCTS CO ON RCPT OF FINAL PMT CUSIP: 997001QX3	0.00 0.000 0 00 %	0.00 0.00	0.00	0	0 00 % 0.00 %
	1	CLASS ACTION PENDING TENET HEALTHCARE CORP ON RCPT OF FINAL PMT CUSIP: 997001AH5	0.00 0.000 0.00 %	0 00 0 00	0.00	0	0.00 % 0 00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL MISCELLANEOUS ASSETS		**0.00**	**0.00**	**0.00**	**0**	**0.00 %**
PRINCIPAL PORTFOLIO TOTAL		**97,375,519.18**	**70,549,502.53**	**26,826,016.65**	**259,039**	**1.96 %**
INCOME PORTFOLIO						
	INCOME CASH	8,073,235.58 7.66 %	8,073,235.58			
TOTAL ASSETS		**105,448,754.76**	**78,622,738.11**	**26,826,016.65**	**259,039**	**1.96 %**

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS	53.62	0.00 %	53.62	0.00	0	0.00 %
EQUITY SECURITIES	399,363.21	1 99 %	527,294.61	127,931.40-	5,431	3 27 %
MUTUAL FUNDS	19,685,466.57	98.01 %	20,762,041.27	1,076,574.70-	0	1.84 %
PRINCIPAL PORTFOLIO TOTAL	**20,084,883.40**	**100.00 %**	**21,289,389.50**	**1,204,506.10-**	**5,431**	**1.87 %**
TOTAL ASSETS	**20,084,883.40**	**100.00 %**	**21,289,389.50**	**1,204,506.10-**	**5,431**	**1.87 %**

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS						
53.62	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	53.62 1 000 0 00 %	53.62 1 00	0.00	0	0.00 % 0.00 %
EQUITY SECURITIES						
MUTUAL FUNDS-EQUITY						
12,069	VANGUARD FTSE EMERGING MARKETS ETF CUSIP: 922042858	399,363.21 33.090 1.99 %	527,294.61 43.69	127,931 40-	5,431	3 27 % 0 00 %
MUTUAL FUNDS						
232,273.33	ARTISAN INTERNATIONAL VALUE FUND CUSIP: 04314H881	7,576,756 02 32.620 37.72 %	6,921,397 13 29.80	655,358.89	0	1.68 % 0.00 %
212,235.159	BRANDES INTERNATIONAL SMALL CAP EQUITY FUND CUSIP: 105262737	2,676,285.35 12.610 13.32 %	3,032,055.77 14.29	355,770.42-	0	1.55 % 0 00 %
532,076.057	DFA INTERNATIONAL CORE EQUITY FUND CUSIP: 233203371	5,863,478.15 11.020 29.19 %	6,814,779 40 12.81	951,301 25-	0	2.82 % 0.00 %
123,664 139	OPPENHEIMER DEVELOPING MARKETS FUND CUSIP: 683974505	3,568,947 05 28.860 17.77 %	3,993,808.97 32.30	424,861 92-	0	0.78 % 0.00 %

Form 990-PF, 58-0566147

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL MUTUAL FUNDS		19,685,466.57	20,762,041.27	1,076,574 70-	0	1.84 %
PRINCIPAL PORTFOLIO TOTAL		**20,084,883.40**	**21,289,389.50**	**1,204,506.10-**	**5,431**	**1.87 %**
TOTAL ASSETS		**20,084,883.40**	**21,289,389.50**	**1,204,506.10-**	**5,431**	**1.87 %**

Form 990-PF, 58-0566147

SUNTRUST

CALLAWAY FDN INC / ALTERNATIVES
ACCOUNT NO. 1129049

PORTFOLIO SUMMARY
AS OF 09/30/15

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
PRINCIPAL CASH	7,517.35	0.02 %	7,517.35			
STIF & MONEY MARKET FUNDS	17,598.87	0.05 %	17,598.87	0 00	0	0.02 %
MUTUAL FUNDS	34,574,982 36	99.95 %	23,366,343.54	11,208,638.82	0	0 00 %
PRINCIPAL PORTFOLIO TOTAL	**34,600,098.58**	**100.02 %**	**23,391,459.76**	**11,208,638.82**	**0**	**0.00 %**
INCOME PORTFOLIO						
INCOME CASH	7,517.35-	0.02-%	7,517.35-			
TOTAL ASSETS	**34,592,581.23**	**100.00 %**	**23,383,942.41**	**11,208,638.82**	**0**	**0.00 %**

Form 990-PF, 58-0566147

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
	PRINCIPAL CASH	7,517.35 0 02 %	7,517 35			
STIF & MONEY MARKET FUNDS						
17,598.87	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS CUSIP: 609068DF5	17,598.87 1.000 0 05 %	17,598 87 1.00	0.00	0	0 02 % 0.00 %
MUTUAL FUNDS						
10,311.956	LIGHTHOUSE DIVERSIFIED LTD OFFSHORE FD CUSIP: 532LHP115	22,046,576.86 2,137.963 63.73 %	11,918,968 17 1,155.84	10,127,608.69	0	0.00 % 0.00 %
41,811.99	PINE GROVE OFFSHORE FD LTD LOW VOLATILITY FD CL A CUSIP: 994989J77	4,843,919.04 115 850 14.00 %	4,500,000.00 107.62	343,919.04	0	0 00 % 0 00 %
548,726	SPRINGHARBOUR 2013 PRIVATE EQUITY FUND LP CUSIP: 994991H75	548,726.00 1.000 1 59 %	447,375.37 0.82	101,350.63	0	0.00 % 0.00 %
20,000	VOYAGER PARTNERS OFFSHORE LTD CL S JULY 2015 CUSIP: 99NETAPY3	1,935,481.62 96.774 5.60 %	2,000,000.00 100.00	64,518.38-	0	0 00 % 0 00 %
42,022.841	VOYAGER PARTNERS OFFSHORE LTD SUB CLASS S SERIES ONE CUSIP: 99NETANN9	5,200,278.84 123.749 15.03 %	4,500,000.00 107.08	700,278.84	0	0.00 % 0 00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ACCRUED INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL MUTUAL FUNDS		34,574,982.36	23,366,343.54	11,208,638.82	0	0.00 %
PRINCIPAL PORTFOLIO TOTAL		**34,600,098.58**	**23,391,459.76**	**11,208,638.82**	**0**	**0.00 %**
INCOME PORTFOLIO						
	INCOME CASH	7,517.35- 0.02-%	7,517.35-			
TOTAL ASSETS		**34,592,581.23**	**23,383,942.41**	**11,208,638.82**	**0**	**0.00 %**