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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.For calendar year 2014 or tax year beginning OCTOBER 1, 2014, and ending SEPTEMBER 30, 2015

Name of foundation <u>RECO FOUNDATION</u>		A Employer identification number <u>54-6039609</u>
Number and street (or P.O. box number if mail is not delivered to street address) <u>P.O. Box 25189</u>	Room/suite <u>—</u>	B Telephone number (see instructions) <u>804-644-2800</u>
City or town, state or province, country, and ZIP or foreign postal code <u>RICHMOND, VA 23260-5189</u>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <u>\$ 8749814</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

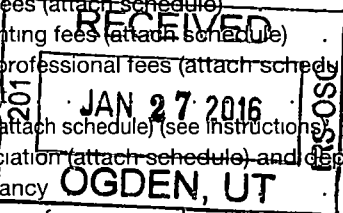
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	<u>1000000</u>			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	<u>0</u>	<u>0</u>	<u>0</u>	
	4 Dividends and interest from securities	<u>181121</u>	<u>181121</u>	<u>0</u>	
	5a Gross rents	<u>0</u>	<u>0</u>	<u>0</u>	
	b Net rental income or (loss)	<u>0</u>			
	6a Net gain or (loss) from sale of assets not on line 10	<u><93108></u>			
	b Gross sales price for all assets on line 6a	<u>0</u>			
	7 Capital gain net income (from Part IV, line 2)		<u>0</u>		
	8 Net short-term capital gain			<u>0</u>	
	9 Income modifications			<u>0</u>	
	10a Gross sales less returns and allowances	<u>0</u>			
b Less: Cost of goods sold	<u>0</u>				
c Gross profit or (loss) (attach schedule)	<u>0</u>		<u>0</u>		
11 Other income (attach schedule)	<u>104807</u>	<u>104807</u>	<u>0</u>		
12 Total. Add lines 1 through 11	<u>1192820</u>	<u>285928</u>	<u>0</u>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	14 Other employee salaries and wages	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	15 Pension plans, employee benefits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	16a Legal fees (attach schedule)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	b Accounting fees (attach schedule)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	c Other professional fees (attach schedule)	<u>59073</u>	<u>59073</u>	<u>0</u>	<u>0</u>
	17 Interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	18 Taxes (attach schedule) (see instructions)	<u>7079</u>	<u>0</u>	<u>0</u>	<u>0</u>
	19 Depreciation (attach schedule) and depletion	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	20 Occupancy	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	21 Travel, conferences, and meetings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	22 Printing and publications	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	23 Other expenses (attach schedule)	<u>3875</u>	<u>0</u>	<u>0</u>	<u>0</u>
	24 Total operating and administrative expenses. Add lines 13 through 23	<u>70027</u>	<u>59073</u>	<u>0</u>	<u>0</u>
	25 Contributions, gifts, grants paid	<u>450500</u>			<u>450500</u>
26 Total expenses and disbursements. Add lines 24 and 25	<u>520527</u>	<u>59073</u>	<u>0</u>	<u>450500</u>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<u>672293</u>				
b Net investment income (if negative, enter -0-)		<u>226855</u>			
c Adjusted net income (if negative, enter -0-)			<u>0</u>		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2014)

SCANNED JAN 29 2016



RECO FOUNDATION

54-6039609

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	51889	4310	4310
	2 Savings and temporary cash investments	205686	80675	80675
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	3189099	3769985	4472556
	c Investments—corporate bonds (attach schedule)	3336617	3585190	3565962
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶ <u>INVESTMENT FUNDS</u>)	673808	689232	626311
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7457099	8129392	8749814
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	0	0	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7457099	8129392	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see instructions)	7457099	8129392	
	31 Total liabilities and net assets/fund balances (see instructions)	0	0	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7457099
2 Enter amount from Part I, line 27a	2	672293
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	8129392
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8129392

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<SEE SCHEDULE>	P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b			<93108>	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<93108>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	<5824>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6		7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)	1	4537
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4537
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4537
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	7000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2463
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <u>2463</u> Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports and with which it is registered (see instructions) ▶ <u>VIRGINIA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ NONE				
14	The books are in care of ▶ ROBERT C. COURAIN JR.	Telephone no. ▶	804-644-2800	
	Located at ▶ 710 Hospital St., RECONNO, VA	ZIP+4 ▶	23219-1218	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16		X
			N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert C. Courain Jr. 9 Deer Run Rd, Manakin-Sabot, VA 23102	PRESIDENT Director 0	0	0	0
Ruth D. Courain 9 Deer Run Rd, Manakin-Sabot, VA 23102	VIC PRES. Director 0	0	0	0
Allen G. Goolsby III 951 E. Byrd St, Richmond, VA 23219	Director 0	0	0	0
<SEE ATTACHED SCHEDULE>				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3 N/A	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2 N/A	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8876514
b	Average of monthly cash balances CHECK / MONEY MARKET FUND	1b	558931
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	9435445
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9435445
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	141532
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9293913
6	Minimum investment return. Enter 5% of line 5	6	464696

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	464696
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4537
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	4537
3	Distributable amount before adjustments Subtract line 2c from line 1	3	460159
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	460159
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	460159

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	450500
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	450500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	450500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				460159
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			61862	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014.				
a From 2009	0			
b From 2010	0			
c From 2011	0			
d From 2012	0			
e From 2013	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 450500				
a Applied to 2013, but not more than line 2a			61862	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				388638
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				71521
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010	0			
b Excess from 2011	0			
c Excess from 2012	0			
d Excess from 2013	0			
e Excess from 2014	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			N/A		
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- ROBERT C. COURAIN JR., RUTH D. COURAIN
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ROBERT C. COURAIN JR. 804-644-2800
RECO FOUNDATION 700 HOSPITAL ST., RICHMOND, VA 23219

- b** The form in which applications should be submitted and information and materials they should include:

OUR CONTRIBUTIONS ARE NORMAL ANNUAL GIFTS DO NOT REQUIRE APPLICATIONS.

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total			▶	3a 450500
b Approved for future payment				
Total			▶	3b 0

< SEE SCHEDULE >

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

RECO FOUNDATION

Employer identification number

54-6039609

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special RulesFor an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and IIFor an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

RECO FOUNDATION

Employer identification number

54-6039609

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VERMONT AMERICAN INDUSTRIES 710 HOSPITAL STREET RICHMOND, VA 23219-1218	\$ 300,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	RECO INDUSTRIES INC. 710 HOSPITAL STREET RICHMOND, VA 23219-1218	\$ 300,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	RECO CONSTRUCTORS INC. 710 HOSPITAL STREET RICHMOND, VA 23219-1218	\$ 400,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

REC FOUNDATION

Employer identification number

54-6039609

Part II**Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

RECO FOUNDATION

Employer identification number

54-6039609

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----		N/A	

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

PART VIII (Continued)

Reco Foundation
54-6039609

<u>(a) Name and address</u>	<u>Title Hours</u>	<u>Compen</u>	<u>Contribu benefits</u>	<u>Expense allow</u>
William M. Richardson 9605 George's Bluff Road Richmond, VA 23229	VP/Sec Director/0	0	0	0
Robert C. Courain III 4632 Hanover Avenue Richmond, VA 23226	Director/0	0	0	0
Jennifer R. Courain 5220 Wythe Avenue Richmond, VA 23226	Director/0	0	0	0
Frank G. Louthan Jr. 2162 Cedar Field Lane Richmond, VA 23233	Director/0	0	0	0
Lauren C. Luke 203 Farnham Drive Richmond, VA 23236	Director/0	0	0	0

INVESTMENTS	BALANCE 10-1-14			STK DISB SHARES	ADDITIONS		DEDUCTIONS		BALANCE 9-30-15			GAIN/LOSS SECURITY TRAN	INTEREST DIVIDENDS RECD
	#SHARES	MKT VAL	COST		#SHARES	COST	#SHARES	COST	#SHARES	MKT VAL	COST		
NORTHERN TR 3 375%	0	51813	52532						0	52871	52532		1688
ANHEUSER BUSCH 3 700%	0	100880	103598						0	101740	103598		3700
COCA COLA 3 200%	0	100212	101100						0	102648	101100		3200
EOG RES INC EOG	100	9902	10545						100	7280	10545		68
WELLS FARGO 2 100%	0	50994	50014						0	50699	50014		1050
FED NATL MTG 1 250%	0	50112	50468				0	50468	0	0	0	-486	313
ABBOTT LABS 5 125%	0	66171	61787						0	65242	61787		3024
BANK OF NY MELLON 4 6%	0	55033	50625						0	54935	50625		2300
DELTA AIRLINES DAL	250	9038	10157						250	11218	10157		103
BERKSHIRE HATHAWAY 3 2%	0	50519	50401				0	50401	0	0	0	-401	800
LEAR CORP LEA	125	10801	11038						125	13598	11038		118
CELGENE CORP CELG	130	12321	9972						130	14062	9972		0
LINCOLN NATL CORP LNC	200	10716	9818						200	9492	9818		152
ECOLAB INC ECL	360	41339	21995						360	39499	21995		456
JUNIPER NETWORK JNPR	375	8308	9137						375	9641	9137		152
COMCAST CORP CMCSA	1358	72926	52612						1358	77129	52612		1288
KLA-TENCOR KLAC	150	11817	9842				0	619	150	7500	9223		2778
US TREASURY NT 4 250%	0	109469	104828						0	107474	104828		4250
US TREASURY NT 3 250%	0	78721	75167				0	75167	0	0	0	2138	2296
US TREASURY NT 3 625%	0	109008	97250						0	109858	97250		3626
TE CONNECTIVITY TEL	175	9676	10428						175	10481	10428		218
TIBCO SOFTWARE TIBX	500	11815	10478				500	10478	0	0	0	1327	0
BRANDES INT SM BISM	1753	23808	25000		58	723			1811	22833	25723		354
CAMERON INT CORP CAM	424	28145	18329						424	26000	18329		0
CHEVRON CVX	610	72785	58365						610	48107	58365		2612
BLACKSTONE ALT STRAT FD	16749	169665	170000		65	648			16814	174357	170648		362
OCCIDENTAL PETE OXY	386	37114	31922				0	1113	386	25534	30809		1124
SCHLUMBERGER SLB	694	70573	49929						694	47865	49929		1250
GOTHAM NEUTRAL FUND	15084	169849	170000		333	3648			15417	154020	173648		0
PFIZER INC PFE	2755	81465	61640						2755	86535	61640		3029
EMERSON ELECT EMR	479	29976	24017						479	21157	24017		900
FLOWSERVE CORP FLS	534	37658	15722						534	21969	15722		362
FLUOR CORP FLR	413	27584	21957						413	17491	21957		348
UNION PACIFIC UNP	440	47705	19367						440	38900	19367		1166
ALLSTATE CORP ALL	575	35288	22454						575	33488	22454		668
MICROSOFT CORP MSFT	1540	71394	46407						1540	68160	46407		1908
WASATCH LG/SHORT FUND	11043	180216	163805		594	8985			11637	144071	172794		1897
HOME DEPOT INC HD	643	58989	23738						643	74260	23738		1439
T ROWE PRICE PRDSX	7339	182750	129973		288	7119			7627	191065	137092		0
WALT DISNEY CO DIS	881	76655	31676						861	87994	31676		1558
CVS CAREMARK CVS	1029	81898	40799						1029	99278	40799		1363
PEPSICO INC PEP	471	43845	33439						471	44415	33439		1280
WELLS FARGO ADV ABS FD	14873	169108	170000		142	1586			15015	153307	171586		4792
ABBOTT LABS ABL	801	33314	20951						801	32216	20951		752
AMGEN INC AMGN	536	75287	32827						536	74140	32827		1596
MERCK & CO MRK	1558	92358	59948						1558	78950	59948		2789
BANK OF AMERICA BAC	4366	74440	58107						4366	68022	58107		872
CAPITAL ONE FIN COF	470	38361	19730						470	34084	19730		658
GOLDMAN SACHS GS	232	42588	35557						232	40312	35557		580
HARTFORD FIN HIG	1498	55801	41069						1498	68578	41069		1080
INVESCO LTD IVZ	782	30873	17240						782	24422	17240		814
JP MORGAN CHASE JPM	1349	81284	60161						1349	82249	60161		2214
MORGAN STANLEY MS	1512	52270	32197						1512	47628	32197		756
PNC FINL SVC PNC	637	54514	37947						637	58820	37947		1262
WELLS FARGO WFC	1508	78220	48033						1508	77436	48033		2188
APPLE INC AAPL	1400	141050	62696						1400	154420	62696		2772
EMC CORP EMC	1317	38535	28023						1317	31819	28023		604
GOOGLE INC GOOG	72	41570	20554				0	73	72	43806	20481	34	0
GOOGLE INC CL A GOOGL	72	42385	20501						72	45963	20501		0
VISA INC V	270	57610	22541	810					1080	75233	22541		520
VERIZON COMM VZ	953	47640	31252						953	41465	31252		2096
MANNING & NAPIE EXWAX	76472	647719	611216		6453	45042			82925	543989	656258		7640
OPPENHEIMER FDS ODVYX	12273	471530	406901		201	7335			12474	360008	414236		2744
CISCO SYST INC 3 150%	0	52439	51428						0	51646	51428		1576
MORGAN STANLEY 5 450%	0	108619	106150				0	53075	0	52517	53075	175	4921
TOTAL CAPITAL SA 2 300%	0	102476	97480		0	2000	0	99480	0	0	0	1898	1553
BE AEROSPACE BEAV	554	46503	21493				0	6072	554	24321	15421		315
PACCAR INC PCAR	411	23376	19867						411	21442	19867		780
MACYS INC M	1160	67489	31847						1160	59531	31847		1507
QUALCOMM QCOM	538	40226	30681						538	28907	30681		968
APPLE INC 3231%	0	50018	50000				0	50000	0	0	0	-50	133
BANK NY MELLON 0 000%	0	125105	125000				0	125000	0	0	0	100	294
BANK NOVA SCOTIA 1 375%	0	98822	100065						0	99831	100065		1376
CME GROUP 3 000%	0	89664	100288						0	101191	100288		3000
COLGATE PALMOLIVE 2 450%	0	74235	78431						0	76276	78431		1838
GENERAL ELECTRIC 2 700%	0	97334	97319						0	100252	97319		2700
INTEL CORP 3 300%	0	102850	102756						0	105039	102756		3300
MERCK & CO 1 100%	0	74214	75507						0	74910	75507		826
MICROSOFT CORP 3 000%	0	103748	107462						0	105318	107462		3000
TEXAS INSTRUMENT 1 650%	0	97256	99950		0	10			0	99587	99950		1650
WALMART 0 600%	0	199916	199858				0	199858	0	0	0	348	1346
WALT DISNEY 0 1901%	0	100013	100000				0	100000	0	0	0		111
EATON VANCE FLOAT RATE	22752	205222	210000		3928	35000	26680	245000	0	0	0	-4612	5279
GOLDMAN SAC LOCAL EMER	19993	160742	197000				19993	197000	0	0	0	-48385	3703
OSTERWEIS STRAT INCOME	18610	217922	220155		10444	120312			29054	320468	340467		15202
PIMCO EMERG LOCAL BOND	17841	161635	195000		6022	48148	23863	243144	0	0	0	-74916	8242
VANGUARD MORTG BK SEC	10846	227770	225000		33	705			10879	231733	225705		3227
HOLLYFRONTIER HFC	465	20311	21074						465	22711	21074		838
LYONDELLBASELL LYB	594	64544	37007						594	49516	37007		1755

FORTUNE BRANDS	FBHS	598	24584	23214					598	28387	23214		324	
DELPHI AUTOMOT	DLPH	589	36129	29432					589	44788	29432		588	
ABBVIE INC	ABBV	816	47132	22978		816	22978		0	0	0	24781	0	
CORNING INC	GLW	1586	30673	23916					1586	27152	23916		729	
INTEL CORP	INTC	2333	81235	51238					2333	70317	51238		2205	
CAMBIAR SM CAP	CAMZXX	8910	153469	141384	1020	19571			7930	142824	160955		0	
EATON VAN ATLANT	EISMIX	11906	288633	246762	365	9129			12361	318173	255891		0	
AIR PROD & CHEM 3 000%		0	0	0	0	52073			0	51318	52073		78	
AMAZON COM INC 3 800%		0	0	0	0	41762			0	40945	41762		376	
APPLE INC 3 450%		0	0	0	0	79430			0	77314	79430		431	
BANK NY MELLON 3 000%		0	0	0	0	75216			0	73724	75216		1050	
BERSHIRE HATHAWAY 3 00%		0	0	0	0	78179			0	75788	78179		631	
BLACKROCK INC 3 375%		0	0	0	0	63766			0	62045	63766		186	
BRANCH BK & TRUST 2 850%		0	0	0	0	62214			0	60878	62214		-128	
BURLINGTON N SANTA 3 000%		0	0	0	0	49200			0	49239	49200		346	
CHEVRON CORP 1 981%		0	0	0	0	60559			0	59749	60559		405	
CVS CAREMARK 2 750%		0	0	0	0	48375			0	49179	48375		-80	
GOLDMAN SACHS 3 500%		0	0	0	0	40291			0	39368	40291		533	
HOME DEPOT 3 750%		0	0	0	0	81079			0	79588	81079		1242	
HSBC HOLDINGS 5 100%		0	0	0	0	44736			0	44292	44736		-561	
INTEL CORP 4 000%		0	0	0	0	62375			0	58346	62375		313	
JP MORGAN CHASE 3 125%		0	0	0	0	73988			0	72383	73988		892	
MASTERCARD INC 3 375%		0	0	0	0	51000			0	51113	51000		-380	
MERCY HEALTHCARE 3 382%		0	0	0	0	50000			0	49423	50000		0	
MORGAN STANLEY 3 700%		0	0	0	0	51970			0	50239	51970		-31	
PNC BANK NA 3 250%		0	0	0	0	49125			0	49294	49125		-95	
RYDER SYSTEM INC 2 875%		0	0	0	0	49944			0	50276	49944		0	
TARGET CORP 2 300%		0	0	0	0	61537			0	61285	61537		222	
TOYOTA MOTOR 2 125%		0	0	0	0	40259			0	40132	40259		9	
US BANCORP 4 125%		0	0	0	0	66436			0	65164	66436		179	
WAL-MART STORES 5 250%		0	0	0	0	61865			0	57759	61865		897	
WALGREENS BOOT 2 700%		0	0	0	0	40628			0	40540	40628		216	
WILLIAMS PARTNERS 3 600%		0	0	0	0	39987			0	36930	39987		768	
COLORADO ST HOUSE 2 774%		0	0	0	0	55000			0	55425	55000		0	
GILEAD SCIENCES	GILD	0	0	0	500	53563			500	49095	53563		430	
DFA SMALL CAP	DFSTX	0	0	0	2458	75000			2458	71608	75000		527	
FEDERATED STRA	SVAIX	0	0	0	41186	250000			41186	233526	250000		5625	
ISHARES CORE	IEUR	0	0	0	3500	154735			3500	145740	154735		3143	
CALIF RESOURCE	CRC	0	0	0	154	1113	154	1113	0	0	0	-223	0	
KLX INC	KLXI	0	0	0	277	6072	277	6072	0	0	0	5164	0	
SYSCO CORP 3 500%		0	0	0	0	70700	0	70700	0	0	0		510	
MONEY MARKET		0	205686	205686					0	81231	81231		171	
TOTAL		309086	8515458	7405210	810	78021	2452138	72283	1607811	315634	8745504	8125082	-93108	181121

** Spinoff - Occidental Petroleum/ California Resources and BE Aerospace/ KLX Inc

** Tax cost adjustment Texas Instrument Google KLA-Tencor and Total Capital

** Visa stock split

THE RECO FOUNDATION

56-6039609

October 1, 2014 to September 30, 2015

PURCHASE OF INVESTMENTS

<u>COMPANY</u>	<u>TRADE DATE OF PURCHASE</u>	<u>SETTLEMENT DATE</u>	<u>STATEMENT DATE</u>	<u>SHARES</u>	<u>COST</u>
GILEAD SCIENCES INC	9/26/2014	10/1/2014	10/31/2014	500	53563
BRANDES INT S/C EQUITY	12/5/2014	12/8/2014	12/31/2014	58	723
OPPENHEIMER DEVELOP	12/5/2014	12/8/2014	12/31/2014	201	7335
EATON VANCE ATL CAPITAL	12/12/2014	12/12/2014	12/31/2014	365	9130
WELLS FARGO ABSOLOUTE	12/12/2014	12/12/2014	12/31/2014	142	1586
T ROWE PRICE DIVERS S/C	12/15/2014	12/15/2014	12/31/2014	288	7119
MANNING & NAPIER WORLD	12/16/2014	12/16/2014	12/31/2014	6453	45042
CAMBRIAR SMALL CAP	12/16/2014	12/16/2014	12/31/2014	1020	19571
OSTERWEIS STRATEGIC	12/15/2014	12/16/2014	12/31/2014	28	312
GOTHAM NEUTRAL FUND	12/18/2014	12/19/2014	12/31/2014	333	3648
BLACKSTONE ALT MULTI	12/22/2014	12/22/2014	12/31/2014	65	648
VANGUARD M/B SECUR	12/23/2014	12/23/2014	12/31/2014	33	705
WASATCH LG/SH FUND	12/29/2014	12/30/2014	12/31/2014	594	8985
DFA US SMALL CAP	1/23/2015	1/26/2015	1/31/2015	2458	75000
EATON VANCE FLOATING RT	1/23/2015	1/26/2015	1/31/2015	3928	35000
FEDERATED STRATEGIC	1/23/2015	1/26/2015	1/31/2015	41185	250000
PIMCO EMERG LOCAL	1/23/2015	1/26/2015	1/31/2015	3525	27809
ISHARES CORE MSCI	1/23/2015	1/28/2015	1/31/2015	3500	154735
WILLIAMS PARTNERS 3 600%	2/26/2015	3/3/2015	3/31/2015	0	39987
AMAZON COM INC 3 800%	3/3/2015	3/6/2015	3/31/2015	0	41762
APPLE INC 3 450%	3/3/2015	3/6/2015	3/31/2015	0	79430
BANK NY MELLON 3 000%	3/3/2015	3/6/2015	3/31/2015	0	75216
GOLDMAN SACHS GP 3 500%	3/3/2015	3/6/2015	3/31/2015	0	40291
HOME DEPOT INC 3 750%	3/3/2015	3/6/2015	3/31/2015	0	81079
JP MORGAN CHASE 3 125%	3/3/2015	3/6/2015	3/31/2015	0	73988
WALGREENS BOOT 2 700%	3/3/2015	3/6/2015	3/31/2015	0	40654
AIR PROD & CHEM 3 000%	4/9/2015	4/14/2015	4/30/2015	0	52073
PIMCO EMERG LOCAL	4/13/2015	4/14/2015	4/30/2015	2497	20000
OSTERWEIS STRATEGIC	4/13/2015	4/14/2015	4/30/2015	10417	120312
BRANCH BANKING 2 850%	4/23/2015	4/28/2015	4/30/2015	0	62214
BLACKROCK INC 3 375%	4/23/2015	4/28/2015	4/30/2015	0	63766
INTEL CORP 4 000%	4/23/2015	4/28/2015	4/30/2015	0	62375
TARGET CORP 2 300%	4/23/2015	4/28/2015	4/30/2015	0	61537
US BANCORP 4 125%	4/23/2015	4/28/2015	4/30/2015	0	66436
WAL-MART STORES 5 250%	4/23/2015	4/28/2015	4/30/2015	0	61865
CHEVRON CORP 1 961%	4/24/2015	4/29/2015	4/30/2015	0	60559
COLORADO ST HSG 2 774%	4/15/2015	4/29/2015	4/30/2015	0	55000
MERCY HEALTHCARE 3 382%	4/22/2015	4/29/2015	4/30/2015	0	50000
MORGAN STANLEY 3 700%	4/24/2015	4/29/2015	4/30/2015	0	51970
SYSCO CORP 3 500%	4/24/2015	4/29/2015	4/30/2015	0	70700
BERKSHIRE HATH 3 000%	4/27/2015	4/30/2015	4/30/2015	0	78179
BURLINGTON NO 3 000%	6/17/2015	6/22/2015	6/30/2015	0	49200
CVS CAREMARK 2 750%	6/17/2015	6/22/2015	6/30/2015	0	48375
MASTERCARD INC 3 375%	6/17/2015	6/22/2015	6/30/2015	0	51000
PNC BANK NA 3 250%	6/17/2015	6/22/2015	6/30/2015	0	49125
HSBC HOLDINGS 5 100%	7/9/2015	7/10/2015	7/31/2015	0	44736
TOYOTA MTR 2 125%	7/9/2015	7/14/2015	7/31/2015	0	40259
RYDER SYSTEM INC 2 875%	8/17/2015	8/24/2015	8/31/2015	0	49944
				<u>77590</u>	<u>2442943</u>

THE RECO FOUNDATION
54-6039609
October 1, 2014 to September 30, 2015
SALE OF INVESTMENTS

<u>COMPANY</u>	<u>TRADE DATE OF SALE</u>	<u>SETTLEMENT DATE</u>	<u>STATEMENT DATE</u>	<u>SHARES</u>	<u>SALES PRICE</u>
ABBIE INC	9/26/2014	10/1/2014	10/31/2014	816	47743
TIBCO SOFTWARE	9/30/2014	10/3/2014	10/31/2014	500	11805
CALIFORNIA RESOURCES	12/17/2014	12/18/2014	12/31/2014	1	2
CALIFORNIA RESOURCES	12/23/2014	12/29/2014	12/31/2014	153	887
FNMA 1 250%	12/29/2014	12/29/2014	12/31/2014	0	50000
KLX INC	1/5/2015	1/8/2015	1/31/2015	277	11236
GOLDMAN SACHS LOC EMG	1/23/2015	1/26/2015	1/31/2015	6684	50000
GOLDMAN SACHS LOC EMG	2/5/2015	2/6/2015	2/28/2015	13308	98615
BERKSHIRE HATH 3 200%	2/11/2015	2/11/2015	2/28/2015	0	50000
WALT DISNEY 222%	2/11/2015	2/11/2015	2/28/2015	0	100000
BANK OF NY 0 491%	3/4/2015	3/6/2015	3/31/2015	0	125000
EATON VANCE FLOAT	4/13/2015	4/14/2015	4/30/2015	26680	240387
TOTAL CAPITAL SA 2 300%	4/9/2015	4/14/2015	4/30/2015	0	50775
WAL-MART STORES 0 600%	4/23/2015	4/28/2015	4/30/2015	0	100150
MORGAN STANLEY 5 450%	4/24/2015	4/29/2015	4/30/2015	0	53250
GOOGLE INC CL C	5/19/2015	5/19/2015	5/31/2015	1	107
APPLE INC 0 329%	6/17/2015	6/22/2015	6/30/2015	0	49950
TOTAL CAPITAL SA 2 300%	6/17/2015	6/22/2015	6/30/2015	0	50523
WAL-MART STORES 0 600%	6/17/2015	6/22/2015	6/30/2015	0	100056
US TREASURY 3 250%	7/9/2015	7/10/2015	7/31/2015	0	77305
SYSCO CORP 3 500%	7/14/2015	7/14/2015	7/31/2015	0	70700
PIMCO EMERG LOCAL	8/25/2015	8/26/2015	8/31/2015	23863	168232
				<u>72283</u>	<u>1506723</u>

THE RECO FOUNDATION

54-6039609

STATEMENT OF REVENUE AND EXPENDITURES AND

CHANGES IN FUND BALANCE (CASH BASIS)

TAX YEAR ENDING SEPTEMBER 30, 2015

REVENUE

CONTRIBUTIONS	1000000
DIVIDENDS AND INTEREST	181121
GAIN/(LOSS) SECURITY TRANSACTION	-93108
OTHER INCOME(PER SCHEDULE)	104807
	<u>1192820</u>

EXPENDITURES

CONTRIBUTIONS(PER SCHEDULE)	450500
FEDERAL EXCISE TAX	7079
INVESTMENT ADVISORY FEES	59073
ADJUSTMENTS TAX BASIS(amortized bond premium)	3875
	<u>520527</u>

REVENUE OVER EXPENDITURES	672293
FUND BALANCE BEGINNING OF YEAR	7457099
FUND BALANCE END OF YEAR	<u>8129392</u>

THE RECO FOUNDATION

54-6039609

October 1, 2014 to September 30, 2015

DIVIDENDS AND INTEREST

Pg 1

COMPANY	DATE OF DIVIDEND AND INTEREST												TOTAL
	10/31/2014	11/30	12/31	1/31/2015	2/28	3/31	4/30	5/31	6/30	7/31	8/31	9/30/2015	
Northern Tr 3 375%					844						844		1688
Anheuser Bu 3 700%					1850						1850		3700
Coca Cola 3 200%		1600						1600					3200
EOG Res Inc EOG	17			17			17			17			68
Wells Fargo 2 100%		525						525					1050
Fed Natl Mtg1 250%			313										313
Abbott Labs 5 125%	1512						1512						3024
Bank NY Mel 4 60%				1150						1150			2300
Delta Airlines DAL			23			23		23			34		103
Berk Hathaway 3 2%					800								800
Lear Corp LEA			25			31			31			31	118
Celgene Corp CELG													0
Lincoln National LNC		32			40			40			40		152
Ecolab Inc ECL	99			119			119			119			456
Juniper Netw JNPR			38			38			38			38	152
Comcast CMSA	305			305			339			339			1288
KLA-Tencor KLAC			2550			75			75			78	2778
US Treasury 4 250%		2125						2125					4250
US Treasury 3 250%					1219					1077			2296
US Treasury 3 625%					1813						1813		3626
TE Connective TEL			51			51			58			58	218
Tibco Software TIBX													0
Brandes Int BISM	17			245			28			64			354
Cameron Int CAM													0
Chevron CVX			653			653			653			653	2612
Blackstone Alt Strat			362										362
Occidental Pet OXY	278			278			278			290			1124
Schlumberger SLB	278			278			347			347			1250
Gotham Neutral Fun													0
Pfizer Inc PFE			716			771			771			771	3029
Emerson Elec EMR			225			225			225			225	900
Flowserve Corp FLS	85			85			96			96			362
Fluor Corp FLR	87			87			87			87			348
Union Pacific UNP	220			220			242			242		242	1166
Allstate Corp ALL	161			161			173			173			668
Microsoft Corp MSFT			477			477			477			477	1908
Wasatch LG/Short			1897										1897
Home Depot HD			302			379			379			379	1439
T Rowe Price PRDSX													0
Walt Disney DIS				990						568			1558
CVS Caremark CVS		283			360			360			360		1363
Pepsico Inc PEP				309		309			331			331	1280
Wells Fargo Adv Abs			4792										4792
Abbott Labs ABT		176			192			192			192		752
Amgen Inc AMGN			327			423			423			423	1596
Merck & Co MRK	686			701			701			701			2789
Bk of America BAC			218			218			218			218	872
Capital One Fin COF		141			141			188			188		658
Goldman Sachs GS			139			139			151			151	580
Hartford Fin HIG	270			270			270			270			1080
Invesco Ltd IVZ			196			196			211			211	814
JP Morgan Chas JPM	540				540		540			594			2214
Morgan Stanley MS		151			151			227			227		756
PNC Finl SVC PNC		306			306			325			325		1262
Wells Fargo WFC			528			528			566			566	2188
Apple Inc AAPL		658			658			728			728		2772
EMC Corp EMC	151			151			151			151			604
Google Inc GOOG													0
Google CL GOOGL													0
Visa Inc V			130			130			130			130	520
Verizon Comm VZ		524			524			524			524		2096
Man & Napie EXWAX			7640										7640
Oppenheimer ODVYX			2744										2744
Cisco Sys 3 150%						788						788	1576
Morgan Stan 5 450%				2725			833			1363			4921
Total Cap SA 2 300%						1150	93		310				1553
BE Aerospace BEAV							105			105		105	315
Paccar Inc PCAR			90	411		90			90			99	780
Macy's Inc M	363			363			363			418			1507
Qualcomm QCOM			226			226			258			258	968
Apple Inc 3231%		37			36			37	23				133
Bk NY Mellon 0 00%			146			148							294
Bk Nova Sco 1 375%			688						688				1376
CME Group 3 000%						1500						1500	3000
Colgate Pal 2 450%		919						919					1838
General Elec 2 700%	1350						1350						2700
Intel Corp 3 300%	1650						1650						3300

Merck & Co 1 100%					413					413			826
Microsoft 3 000%	1500						1500						3000
TX Instrument 1 650%					825						825		1650
Walmart 600%	600						628		118				1346
Walt Disney 1901%		58			53								111
Eaton Vance Float	647	647	680	704	689	711	852	349					5279
Goldman Sach Loc	728	728	735	725	709	78							3703
Osterweis Strat Inc			3406			2854			4408			4534	15202
Pimco Emerg Local	656	703	581	785	571	567	699	751	840	793	771	525	8242
Vanguard Mtg Back	271	282	520		271	305	294	207	239	272	272	294	3227
Hollyfrontier HFC			382			149			154			153	838
Lyondellbasell LYB			413			416			463			463	1755
Fortune Bran FBHS			72			84			84			84	324
Delphi Auto DLPH		147			147			147			147		588
Abbvie Inc ABBV													0
Corning Inc GLW			159			190			190			190	729
Intel Corp INTC			525			560			560			560	2205
Cambriar Sm CAMZX													0
Eaton Van EISMV													0
Air Prod & Ch 3 00%							-671	750					79
Amazon Com 3 800%						-384			760				376
Apple Inc 3 450%						-863		1294					431
Bk NY Mell 3 000%						-75							1050
Berk Hathaway 3 0%							-494				1125		631
Blackrock Inc 3 375%							-827		1013		1125		186
BB&T 2 850%							-128						-128
Burling N San 3 00%									-404			750	346
Chevron Corp 1 961%							-183					588	405
CVS Carem 2 750%									-80				-80
Goldman Sac 3 500%						-167				700			533
Home Depot 3 750%						-164						1406	1242
HSBC Hold 5 100%										-561			-561
Intel Corp 4 000%							-887		1200				313
JP Morgan 3 125%					-280					1172			892
Mastercard 3 375%									-380				-380
Mercy Heal 3 382%													0
Morgan Stan 3 700%							-31						-31
PNC Bank 3 250%									-95				-95
Ryder Syst 2 875%													0
Target Corp 2 300%							-468		690				222
Toyota 2 125%													9
US Bancorp 4 125%							-1059	1238		9			179
Walmart 5 250%							-416					1313	897
Walgreen Bo 2 700%					-324			540					216
Williams Part 3 600%												768	768
Colorado St 2 774%													0
Gilead Scien GILD									215			215	430
DFA Small DFSTX						151			181			195	527
Federated Str SVAIX				231	725	655	383	729	1215	361	770	556	5625
Ishares Core IEUR										3143			3143
CA Resources CRC													0
KLX Inc KLXI													0
Sysco Corp 3 500%							-184			694			510
Money Market	9	9	9	10	19	24	19	20	11	11	14	16	171

TOTAL	12480	10051	32978	11320	13896	13297	8079	13838	17730	14936	13580	18936	181121
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RECO FOUNDATION

54-6039609

OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

SCHEDULE OF REALIZED GAINS AND (LOSSES)

PG 1

<u>COMPANY</u>	<u>QTY</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CLO/AMT</u>	<u>COST</u>	<u>REALIZED</u>
SHORT						
Tibco Software Inc	500	6/2/2014	10/3/2014	11805	10478	1327
Eaton Vance Floating	3928	1/23/2015	4/13/2015	35393	35000	393
Pimco Emerging Local	3525	1/23/2015	8/25/2015	24853	30000	-5147
Pimco Emerging Local	2497	4/13/2015	8/25/2015	17603	20000	-2397
TOTAL	10450			89654	95478	-5824

<u>COMPANY</u>	<u>QTY</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CLO/AMT</u>	<u>COST</u>	<u>REALIZED</u>
LONG						
Abbvie Inc	320	3/17/2010	10/1/2014	18723	9081	9641
Abbvie Inc	40	5/24/2010	10/1/2014	2340	986	1354
Abbvie Inc	120	1/21/2011	10/1/2014	7021	2997	4024
Abbvie Inc	45	6/8/2011	10/1/2014	2633	1201	1432
Abbvie Inc	90	7/18/2011	10/1/2014	5266	2477	2788
Abbvie Inc	70	8/31/2011	10/1/2014	4096	1906	2189
Abbvie Inc	26	2/21/2012	10/1/2014	1521	763	758
Abbvie Inc	105	1/10/2013	10/1/2014	6143	3566	2577
California Resources Corp	1	2/21/2012	12/17/2014	2	4	-1
California Resources Corp	78	3/17/2010	12/23/2014	449	568	-118
California Resources Corp	40	5/20/2010	12/23/2014	230	274	-44
California Resources Corp	4	5/24/2010	12/23/2014	23	28	-5
California Resources Corp	2	6/8/2011	12/23/2014	12	18	-7
California Resources Corp	16	8/31/2011	12/23/2014	92	120	-28
California Resources Corp	14	1/10/2013	12/23/2014	81	101	-20
FNMA 1 250%	0	6/18/2012	12/29/2014	50000	50468	-468
KLX Inc	149	3/4/2011	1/5/2015	6024	2946	3078
KLX Inc	55	5/17/2011	1/5/2015	2231	1146	1085
KLX Inc	25	6/8/2011	1/5/2015	1014	519	495
KLX Inc	18	8/31/2011	1/5/2015	710	344	366
KLX Inc	31	6/11/2013	1/5/2015	1257	1118	140
Goldman Sachs Loc Emg	6684	5/2/2013	1/23/2015	50000	67045	-17045
Goldman Sachs Loc Emg	9964	5/2/2013	2/5/2015	73845	99955	-26110
Goldman Sachs Loc Emg	1661	6/11/2013	2/5/2015	12309	15000	-2691
Goldman Sachs Loc Emg	1682	6/19/2013	2/5/2015	12461	15000	-2539
Berkshire Hathaway 3 200%	0	10/1/2012	2/11/2015	50000	50401	-401
Bank of NY Mellon 491%	0	10/1/2012	3/6/2015	125100	125000	100
Eaton Vance Floating	22752	5/2/2013	4/13/2015	204995	210000	-5005
Walmart Stores Inc 600%	0	10/1/2013	4/28/2015	100150	99929	221

Walmart Sores Inc 600%	0	10/1/2013	6/22/2015	100056	99929	127
Total Capital SA 2 300%	0	10/1/2013	4/14/2015	50775	49700	1075
Morgan Stanley 5 450%	0	10/1/2013	4/29/2015	53250	53075	175
Google Inc	1	1/10/2013	5/19/2015	106	73	34
Total Capital SA 2 300%	0	10/1/2013	6/22/2015	50523	49700	823
Apple Inc 0 329%	0	10/1/2013	6/22/2015	49950	50000	-50
US treasury 3 250%	0	10/1/2013	7/10/2015	77305	75167	2138
Pimco Emerging Local	4520	1/10/2013	8/25/2015	31872	49531	-17659
Pimco Emerging Local	1357	2/13/2013	8/25/2015	9570	14859	-5289
Pimco Emerging Local	8961	5/2/2013	8/25/2015	63172	99070	-35898
Pimco Emerging Local	1488	6/11/2013	8/25/2015	10491	14845	-4354
Pimco Emerging Local	1514	6/19/2013	8/25/2015	10671	14843	-4172

TOTAL	<u>61833</u>
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<u>1246469</u>	<u>1333753</u>	<u>-87284</u>
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THE RECO FOUNDATION

54-6039609

OTHER INCOME

OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

CAP. GAIN DISTRIBUTIONS

BRANDES INTL	723
OPPENHEIMER DEVELOP	7335
EATON VANCE ATLANTA	9130
WELLS FARGO ABSOLUTE	1586
T ROWE PRICE DIVERS	7119
MANNING & NAPIER WORLD	45043
OSTERWEIS STRATEGIC	312
CAMBIAR SMALL CAP	19571
GOTHAM NEUTRAL FUND	3648
BLACKSTONE ALT MULTI	648
VANGUARD M/B SECUR	705
WASATCH LG/SH FUND	8987

TOTAL	<u><u>104807</u></u>
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THE RECO FOUNDATION
54-6039609
YEAR ENDING SEPTEMBER 30, 2015
SCHEDULE OF CONTRIBUTIONS PAID

<u>RECIPIENT</u>	<u>AMOUNT</u>
AMERICAN RED CROSS	\$1,000 00
BIG BROTHERS, BIG SISTERS	1000
AMERICAN CANCER SOCIETY	1000
THE VMI FOUNDATION	2500
VMi KEYDET CLUB	2500
ART 180	2000
COMMUNITY BRAIN INJURY	1000
CHESTERFIELD-COLONIAL HGTS CHRISTMAS MOTHER	1000
MAKE-A-WISH FOUNDATION	1000
ANGEL FLIGHT MID-ATLANTIC	1000
BOYS & GIRLS CLUB METRO RICHMOND	2000
HEART OF VA COUNCIL BSA	2000
NEW LIFE FOR YOUTH	1000
CHILDRENS HOSPITAL	2000
VIRGINIA WOUNDED WARRIOR PROGRAM	3000
ELK HILL FARM	1000
FAMILIES OF THE WOUNDED FUND INC	1000
RICHMOND HILL	1000
FIGHT SMA	1000
ST MICHAELS EPISCOPAL SCHOOL	1000
MARINE TOYS FOR TOTS	1000
UVA DARDEN SCHOOL FDN	4000
PARALYZED VETS OF AMERICA	1000
RICHMOND HABITAT FOR HUMANITY	1000
HOSPITAL HOSPITALITY HOUSE	1000
FIRST BAPTIST CHURCH	2500
LITTLE SISTERS OF THE POOR	2000
MASSEY CANCER CENTER	4000
JOHN MARSHALL FOUNDATION	2500
ANNA JULIA COOPER EPISCOPAL SCHOOL	13000
THOROUGHBREED RETIREMENT FDN	1000
THE SMILE TRAIN DEPT FDN	1000
ST JOSEPH'S VILLA FOR CHILDREN	1000
THE VIRGINIA COLLEGE FUND	1000
THE VIRGINIA HOME	2500
UNITED WAY GREATER RICHMOND / PETERSBURG	213500
RICHMOND SYMPHONY	1000
FEED MORE	40000
VSGN FDN	1000
MAYMONT FDN	1000
CHILD SAVERS	10000
THE HEALING PLACE	2000
ALS ASSOC	1000
BONAZ & RUTH	1000
COMFORT ZONE	2500
F L A G	500
POSITIVE VIBE CAFE	1500
PROJECT YOGA RICHMOND	4000
HENRICO CHRISTMAS MOTHER	1000
CHILDRENS MUSEUM OF RICHMOND	1000
COMMONWEALTH CATHOLIC CHARITIES	1000
COURAGE UNLIMITED CORP	500
GOOCHLAND FREE CLINIS & FAMILY SVC	3000
DOCTORS WITHOUT BORDERS	1000
HISTORICAL RICHMOND FOUNDATION	1000
UNITED NETWORK ORGAN SHARING	1000
SCIENCE MUSEUM OF VA FOUNDATION	1000
VALENTINE RICHMOND HISTORY CENTER	1000
YELLOW RIBBON FUND	1000
GOOCHLAND CHRISTMAS MOTHER	1000
SAFE HARBOR	1000
FISHER HOUSE	3500
GATEWAY HOMES	2000
FIRST THINGS FIRST GREATER RICHMOND	2000

YOUTH LIFE FOUNDATION	2000
JUNIOR ACHIEVMENT CENTRAL VA	1000
RICHMOND CHRISTMAS MOTHER	1000
NOAHS CHILDREN	1000
WILLIAM BYRD COMMUNITY HOUSE	500
CROSS OVER MINISTRY	2000
VIRGINIA WAR MEMORIAL EDUCATION FDN	2000
J SARGEANT REYNOLDS CC EDU FDN	1000
RONALD MCDONALD HOUSE CHARITIES OF RICHMOND	1000
BON SECOURS HEALTH CARE FDN	3000
A GRACE PLACE	51000
SPARC	1000
SPECIAL OLYMPICS VIRGINIA	1000
VIRGINIA HISTORICAL SOCIETY	2000
NATL ALLIANCE MENTAL ILLNESS	1000
RVA UNITED	2500
LEUKEMIA & LYMPHOMA SOCIETY	1000
USO (UNITED SERVICE ORGANIZATION)	2000
WORLD PEDIATRIC PROJECT	4000
CAPITAL AREA PARTNERSHIP (CAPUP)	1000
HENRICO POLICE ATHLETIC LEAGUE	1000

\$450,500 00

THE RECO FOUNDATION
54-603960
PART XV PAGE 10 LINE 3A
TAX YEAR ENDING SEPTEMBER 30 2015

RECIPIENT	RELATIONSHIP	FDN STATUS	PURPOSE OF CONTRIBUTION	AMOUNT
<u>Art 180</u> 114 W Marshall Street Richmond, VA 23220	N/A	Public	Provide pastoral counseling meet community needs	\$2,000
<u>Richmond Hill</u> 2209 E Grace Street Richmond, VA 23223	N/A	Public	Armstrong leadership program of Business	1000
<u>Big Brothers, Big Sisters</u> 1707 Summit Avenue Richmond, VA 23230	N/A	Public	Help Children realize their potential	1000
<u>Massey Cancer Center</u> 401 College St Richmond, VA 23298	N/A	Public	Cancer research, and patient care	4000
<u>The Virginia Home</u> 1101 Hampton Street Richmond, VA 23220	N/A	Public	Home for physically disabled Virginians	2500
<u>Hospital Hospitality House</u> 612 E. Marshall St Richmond, VA 23219	N/A	Public	Shelter/support life saving treatments	1000
<u>Maymount Foundation</u> 1700 Hampton Street Richmond, VA 23220	N/A	Public	Public park and museum	1000
<u>Fight SMA</u> 1807 Libbie Ave Richmond, VA 23226	N/A	Public	Advancing research/awareness of spinal muscular atrophy	1000
<u>New Life For Youth</u> 205 Turner Road Richmond, VA 23224	N/A	Public	Provide Christian solution to drug and alcohol problems	1000
<u>John Marshall Foundation</u> 1108 E Main Street Richmond, VA 23219	N/A	Public	Public understanding of Chief Justice John Marshall	2500
<u>VMI Foundation</u> P O Box 932 Lexington, VA 24450	N/A	Public	VMI annual giving	2500
<u>VMI Keydet Club</u> P O Box 932 Lexington, VA 24450	N/A	Public	VMI annual giving	2500
<u>Chester-Colonial Hqts X-mas Mother</u> P O Box 2500 Chesterfield, VA 23832	N/A	Public	Assist needs of families during the holiday season	1000
<u>Virginia Wounded Warrior Program</u> 600 E Main Street Richmond, VA 23219	N/A	Public	Help deal with combat/operational injuries	3000
<u>Make A Wish Foundation</u> 9211 Forest Hill Ave Richmond, VA 23235	N/A	Public	Wish, trip for terminally ill children	1000
<u>Anna Julia Cooper School</u> 2124 N 29th Avenue Richmond, VA 23223	N/A	Public	Faith based school for students with limited financial resources	13000
<u>Angel Flight</u> 4620 Haygold Rd , suite 1 VA Beach, VA 23455	N/A	Public	Volunteer pilots providing shortest distance between home and hope	1000
<u>Boaz & Ruth</u> 3030 Meadowbridge Rd Richmond, VA 23222	N/A	Public	Rebuilding, empowering, and connecting lives	1000
<u>Little Sister's of the Poor</u> 1503 Michael's Road Richmond, VA 23229	N/A	Public	Providing care for the elderly	2000
<u>Richmond Symphony</u> 300 W Franklin St Richmond, VA 23220	N/A	Public	Commitment to symphonic music central Virginia	1000
<u>United Way Richmond/ Ptg.</u> P O Box 11807 Richmond, VA 23230	N/A	Public	To meet community human service needs	213500
<u>Capital Area Partner (CAPUP)</u> 1021 Oliver Hill Way Richmond, VA 23219	N/A	Public	Providing resources to people to help themselves	1000
<u>St. Joseph's Villa</u> 8000 Brook Road Richmond, VA 23227	N/A	Public	Working with families and children in need	1000
<u>Comfort Zone Camp</u> 2101 A Westmoreland St Richmond, VA 23230	N/A	Public	Camp for children who experienced death of loved one	2500
<u>Eik Hill</u> P O Box 99 Goochland, VA 23063	N/A	Public	Providing hope to Virginia's youth and families	1000

<u>Boys & Girls Club Metro Rich</u> 2601 West Broad St. Richmond, VA 23220	N/A	Public	Create opportunities for children to grow into responsible adults	2000
<u>First Baptist Church</u> 2709 Monument Avenue Richmond, VA 23220	N/A	Public	Ministry of Christian compassion	2500
<u>Children's Hospital</u> P O Box 26384 Richmond, VA 23286	N/A	Public	Medical care to medically challenged children	2000
<u>UVA Darden School Fdn</u> 100 Darden Boulevard Charlottesville, VA 22903	N/A	Public	Improve society by developing leaders	4000
<u>Heart of VA Council BSA</u> 4015 Fitzhugh Ave Richmond, VA 23230	N/A	Public	Prepare young men to make ethical choices over their lifetimes	2000
<u>The Healing Place</u> 700 Dinwiddle Ave Richmond, VA 23235	N/A	Public	Recovery services to homeless men with chemical dependency	2000
<u>F.L.A.G.</u> P O Box 115 Manakin, VA 23103	N/A	Public	For the love of animals in Goochland	500
<u>Marine Toys for Tots</u> P O Box 227 Quantico, VA 22134-0227	N/A	Public	Christmas for children	1000
<u>Families of the Wounded Fund</u> P O Box 330 Midlothian, VA 23113	N/A	Public	Support for wounded or injured soldiers	1000
<u>ST Michaels Episcopal School</u> 8706 Quaker Lane Richmond, VA 23235	N/A	Public	Provide children academic instruction that develops christian values	1000
<u>Paralyzed Vets of America</u> 801 Eighteenth St NW Washington, DC 20006	N/A	Public	Support of veterans with spinal cord injury or disease	1000
<u>United Network Organ Share</u> P O Box 2484 Richmond, VA 23218	N/A	Public	Manages nations organ transplant system	1000
<u>Project Yoga Richmond</u> 6517 Dickens Place Richmond, VA 23230	N/A	Public	To heal and strengthen individuals and in turn whole communities	4000
<u>Positive Vibe Café</u> 2825 Hathaway Rd Richmond, VA 23225	N/A	Public	Training people with physical or cognitive disabilities	1500
<u>Habitat for Humanity</u> 2281 Dabney Rd , suite A Richmond, VA 23230	N/A	Public	Affordable home for low income families	1000
<u>The Smile Train</u> 245 Fifth Ave , suite 2201 New York, NY 1006	N/A	Public	Cleft surgery for children	1000
<u>Feed More</u> 1415 Rhoadmiller Street Richmond, VA 23220	N/A	Public	Central Virginia hunger relief	40000
<u>Throughbred Retirement Foundation</u> 2391 Broad Street Rd Maldens, VA 23102	N/A	Public	Retired race horses	1000
<u>VSGA Foundation</u> 600 Founders Bridge Blvd Midlothian, VA 23113	N/A	Public	To promote the sport of golf	1000
<u>ALS Assoc.</u> 27001 Aqoura Road Calabasas Hills, CA 91301	N/A	Public	Fighting Lou Gehrigs disease	1000
<u>The Virginia College Fund</u> 6002 W Broad Street, suite 201 Richmond, VA 23230	N/A	Public	Funds for private higher education	1000
<u>Safe Harbor</u> P O Box 17996 Richmond, VA 23226	N/A	Public	Empowers survivors of sexual and domestic violence	1000
<u>Gateway Homes</u> P O Box 480 Chesterfield, VA 23832	N/A	Public	Mental health treatment program.	2000
<u>American Cancer Society</u> 4240 Park Place Ct. Glen Allen, VA 23060	N/A	Public	Fight against cancer	1000
<u>Youth Life Foundation</u> P O Box 15202 Richmond, VA 23227	N/A	Public	Develop leaders in children from at risk communities	2000
<u>First Things First Greater Richmond</u> 5200 Grove Avenue Richmond, VA 23226-1633	N/A	Public	Strengthen families through education, collaboration, and mobilization	2000

<u>Fisher House</u> 111 Rockville Pike Rockville, MD 20850	N/A	Public	Quality of life for our military service men and women, and their love ones	3500
<u>Junior Achievement Central VA</u> 4600 Cox Road Glen Allen, VA 23060	N/A	Public	Economic education to school children	1000
<u>Children's Museum of Richmond</u> 2626 W. Broad Street Richmond, VA 2320	N/A	Public	Promote the learning of children	1000
<u>Commonwealth Catholic Charities</u> P O Box 6585 Richmond, VA 23230-0585	N/A	Public	Making a difference in the lives of families	1000
<u>Courage Unlimited Corp</u> P O Box 3806 Glyndon, MD 21071	N/A	Public	Helping children and their families	500
<u>Goochland Free Clinics & Fam Svc</u> P O Box 116 Goochland, VA 23063	N/A	Public	Impact lives of Goochland County citizens	3000
<u>Historical Richmond Foundation</u> 4 E Main Street Richmond, VA 23219	N/A	Public	Advocates for history	1000
<u>Child Savers</u> 200 N 22nd Street Richmond, VA 23223	N/A	Public	Children safe, happy, healthy, and ready to learn	10000
<u>Science Museum of VA Foundation</u> P O Box 11624 Richmond, VA 23230	N/A	Public	To support the Science Museum	1000
<u>Valentine Richmond History Center</u> 1015 E. Cary Street Richmond, VA 23219	N/A	Public	Preserving, collecting, interpreting, and educating Richmond's story	1000
<u>Yellow Ribbon Fund</u> 7200 Wisconsin Avenue Bethesda, MD 20814	N/A	Public	Welcoming our injured service members home	1000
<u>Goochland Christmas Mother</u> P O Box 322 Goochland, VA 23063	N/A	Public	Christmas help for families in Goochland County	1000
<u>Richmond Christmas Mother</u> P O Box 85333 Richmond, VA 23293-5333	N/A	Public	Christmas help for families in City of Richmond	1000
<u>Virginia War Memorial Ed Fdn</u> 621 S. Belvidere Street Richmond, VA 23220	N/A	Public	Honoring veterans, preserving history, educating youth, and inspiring patriotism in all	2000
<u>Ronald McDonald House</u> 2330 Monument Avenue Richmond, VA 23220	N/A	Public	Support programs that improve health and well being of children	1000
<u>Special Olympics</u> 3212 Skipwith Road Richmond, VA 23294	N/A	Public	Special Need athletes with intellectual disabilities	2000
<u>William Byrd Community House</u> 224 South Cherry Street Richmond, VA 23220	N/A	Public	Create pathways to success for individual and families	500
<u>Cross Over Ministry</u> 8600 Quilloccasin Road Richmond, VA 23229	N/A	Public	Health care to the uninsured in the greater Richmond area.	2000
<u>Virginia Historical Society</u> 428 North Boulevard Richmond, VA 23220	N/A	Public	Connecting people to America's past through the story of Virginia.	2000
<u>J Sargeant Reynolds CC Ed FDN</u> P O Box 26924 Richmond, VA 23261-6924	N/A	Public	Provide financial resources to address needs to provide a educated and skilled workforce	1000
<u>Henrico Christmas Mother</u> P O Box 27 Sandston, VA 23150	N/A	Public	Christmas for needy Henrico County families	1000
<u>Bon Secours Health Care FDN</u> 5875 Breemo Road Richmond, VA 23226	N/A	Public	Serving the community through community health outreach	3000
<u>A Grace Place</u> 8030 Staples Mill Road Richmond, VA 23228	N/A	Public	Adult care center to explore the possibilities of life	51000
<u>Noah's Children</u> 5855 Breemo Road Richmond, VA 23226	N/A	Public	Services at the end of life	1000
<u>SPARC</u> 2106-A North Hamilton Street Richmond, VA 23230	N/A	Public	Training for young people in the performing arts	1000
<u>Natl. Alliance Mental Illness</u> P O Box 8260 Richmond, VA 23226-0260	N/A	Public	Support for individuals and families affected by mental illness	1000
<u>World Pediatric Project</u> 7201 Glen Forest Dr suite 304 Richmond, VA 23226	N/A	Public	Children and their families healthier and brighter future	4000

<u>Leukemia & Lymphoma Soc.</u> 5504 Falmouth Street Richmond, VA 23230	N/A	Public	Blood cancer research and services	1000
<u>Henrico Police Athletic League</u> 8655 Staples Mill Road Henrico, VA 23228	N/A	Public	Citizen building youth programs	1000
<u>Doctors Without Borders</u> 333 7th Avenue New York, NY 10001	N/A	Public	Deliver independent medical care	1000
<u>Community Brain Injury</u> 7812 Sarader Road Richmond, VA 23294	N/A	Public	Community based services for survivors of brain injury	1000
<u>USO</u> P O Box 96880 Washington, DC 20007	N/A	Public	Services to our armed forces and families	2000
<u>RVA United</u> 2709 Monument Avenue Richmond, VA 23220	N/A	Public	Outreach worship God	2500
				<u>\$450,500</u>

THE RECO FOUNDATION

54-6039609

Schedule of Taxes

Tax Year Ending September 30, 2015

Payments

January 27, 2015 (for 2014)	79
February 17, 2015	7000
TOTAL	<u><u>\$7,079</u></u>

THE RECO FOUNDATION

54-6039609

Schedule of Professional Fees

Tax Year Ending September 30, 2015

Investment Advisory Fees	<u><u>\$59,073.00</u></u>
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THE RECO FOUNDATION

54-6039609

TAX YEAR ENDING SEPTEMBER 30, 2015

MARKET VALUE

FORM 990-PF

PERIOD **MARKET VALUE SECURITIES**

10/31/2014	8383627
11/30/2014	8424233
12/31/2014	8265034
1/31/2015	8641919
2/28/2015	8660237
3/31/2015	8912071
4/30/2015	9507672
5/31/2015	9522701
6/30/2015	9369975
7/31/2015	9342293
8/31/2015	8823576
9/30/2015	8664829
	<u>8876514</u>

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LINE 1A

DIVIDED BY 12 =

8876514**MONEY MARKET FUND****BEGIN** **END**

205686	219616
219616	225095
225095	299581
299581	827410
827410	1084429
1084429	744962
744962	253239
253239	261717
261717	276658
276658	350082
350082	476451
476451	80675
<u>5224926</u>	<u>5099915</u>

860403430202

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LINE 1B

DIVIDED BY 12

DIVIDED BY 2

PERIOD **CASH/CHECK ACCOUNT**
BEGIN **END**

10/31/2014	51889	51889
11/30/2014	51889	51889
12/31/2014	51889	1051389
1/31/2015	1051389	51310
2/28/2015	51310	44310
3/31/2015	44310	44310
4/30/2015	44310	44310
5/31/2015	44310	44310
6/30/2015	44310	44310
7/31/2015	44310	44310
8/31/2015	44310	44310
9/30/2015	44310	4310
	<u>1568536</u>	<u>1520957</u>

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LINE 1B

DIVIDE BY 12

DIVIDE BY 2

257458128729