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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation
EXCELERATE FOUNDATION INC

A Employer identification number
52-1772345

Number and street (or P O box number if mail is not delivered to street address)
101 PARKSHORE DRIVE NO 100

Room/suite

B Telephone number (see instructions)
(916) 932-2030

City or town, state or province, country, and ZIP or foreign postal code
FOLSOM, CA 95630

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,730,968

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	289,856	289,856		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-153,757			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	48,503	0		
	12	**Total.** Add lines 1 through 11	184,602	289,856		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	157,000	0		157,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	580	0		580
	b	Accounting fees (attach schedule)	24,633	0		24,633
	c	Other professional fees (attach schedule)	77,808	76,301		1,507
	17	Interest	85	85		0
	18	Taxes (attach schedule) (see instructions)	22,809	134		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,256	0		4,256
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,129	227		12,902
	24	**Total operating and administrative expenses.** Add lines 13 through 23	300,300	76,747		200,878
	25	Contributions, gifts, grants paid	304,021			304,021
	26	**Total expenses and disbursements.** Add lines 24 and 25	604,321	76,747		504,899
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-419,719			
	b	**Net investment income** (if negative, enter -0-)		213,109		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	146,852	61,543	61,543
	2	Savings and temporary cash investments	789,606	338,255	338,255
	3	Accounts receivable ▶ 17,670			
		Less allowance for doubtful accounts ▶		17,670	17,670
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	536,091	326,884	326,884
	b	Investments—corporate stock (attach schedule)	6,978,560	6,315,152	6,315,152
	c	Investments—corporate bonds (attach schedule)	707,627	1,328,134	1,328,134
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	492,902	343,330	343,330
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,651,638	8,730,968	8,730,968
Liabilities	17	Accounts payable and accrued expenses	8,583	2,580	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	8,583	2,580	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	9,643,055	8,728,388	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	9,643,055	8,728,388	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,651,638	8,730,968	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,643,055
2	Enter amount from Part I, line 27a	2	-419,719
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	9,223,336
5	Decreases not included in line 2 (itemize) ▶	5	494,948
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,728,388

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED INVESTMENTS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			153,757	-153,757
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-153,757
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-153,757
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	306,207	9,520,394	0 032163
2012	470,803	10,042,354	0 046882
2011			
2010			
2009			

2	**Total** of line 1, column (d).	2	0 079045
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039523
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,274,332
5	Multiply line 4 by line 3.	5	366,549
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,131
7	Add lines 5 and 6.	7	368,680
8	Enter qualifying distributions from Part XII, line 4.	8	504,899

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,131
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,131
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,131
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 16,400		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	16,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	14,269
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 14,269 **Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HTTP //EXCELERATE-FOUNDATION ORG/

14 The books are in care of ▶BOYD ASSOCIATES PC Telephone no ▶(916) 932-2030

Located at ▶101 PARKSHORE DRIVE SUITE 100 FOLSOM CA ZIP+4 ▶95630

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JONATHAN ALEXANDER SLOAN 101 PARKSHORE DRIVE SUITE 100 FOLSOM, CA 95630	PRESIDENT 10 00	59,000	0	0
ERNEST LEWIS 101 PARKSHORE DRIVE SUITE 100 FOLSOM, CA 95630	SECRETARY 6 00	49,000	0	0
EDWARD DADAKIS 101 PARKSHORE DRIVE SUITE 100 FOLSOM, CA 95630	TREASURER 6 00	49,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,338,233
b	Average of monthly cash balances	1b	77,332
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,415,565
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,415,565
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	141,233
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,274,332
6	**Minimum investment return.** Enter 5% of line 5	6	463,717

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	463,717
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,131		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,131
3	Distributable amount before adjustments Subtract line 2c from line 1	3	461,586
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	461,586
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	461,586

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	504,899
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	504,899
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,131
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	502,768

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				461,586
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			174,617	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 504,899				
a Applied to 2013, but not more than line 2a			174,617	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				330,282
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				131,304
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				304,021
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	289,856	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-153,757	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a BAD DEBT RECOVERY			01	48,503	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		184,602	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 184,602

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-02-11	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DAVID TRIMNER				P00444822

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 4250 N FAIRFAX DRIVE SUITE 1020 ARLINGTON, VA 22203 — Phone no (571) 227-9500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIDSLIFECYCLE PO BOX 6000 SAN FRANCISCO, CA 94160	N/A	501(C)(3)	SUPPORTING INDIVIDUAL RIDERS IN THE SAN FRANCISCO TO LOS ANGELES BIKE RIDE	17,043
EAST HARLEM TUTORIAL 2050 2ND AVE NEW YORK, NY 10029	N/A	501(C)(3)	GENERAL OPERATION FUNDS FOR THE PROGRAM IMPACTING AT-RISK YOUTH	10,000
FAMILY CENTERS INC 40 ARCH STREET GREENWICH, CT 06830	N/A	501(C)(3)	SPONSORSHIP FOR YOUTH EMPOWERMENT PROGRAMS	5,000
GRASS ROOTS GAY RIGHTS WEST 584 CASTRO STREET 495 SAN FRANCISCO, CA 94114	N/A	501(C)(3)	GENERAL SUPPORT OF ORGANIZATION'S FUNDRAISING ACTIVITIES AND SUPPORT OF COMMUNITY ACTIVITIES	10,000
GREENWICH POINT CONSERVANCY PO BOX 377 OLD GREENWICH, CT 06870	N/A	501(C)(3)	GENERAL PROGRAM SUPPORT FOR ORGANIZATION THAT FOCUSES ON HISTORIC PRESERVATION IN TOWN	10,000
GREENWICH TOWN PARTY 157 CHURCH STREET 19TH FLOOR NEW HAVEN, CT 06510	N/A	501(C)(3)	GENERAL PROGRAM SUPPORT FOR GROUP THAT BUILDS COMMUNITY AND TOWN UNIFICATION	10,000
OPENHOUSE 1800 MARKET STREET PMB93 SAN FRANCISCO, CA 94102	N/A	501(C)(3)	ASSIST IN ORGANIZATION PURPOSE OF PROVIDING SERVICES AND HOUSING SUPPORT TO SENIOR LGBT SAN FRANCISCO RESIDENTS	10,000
RONALD MCDONALD HOUSE 26345 NETWORK PLACE CHICAGO, IL 60673	N/A	501(C)(3)	GENERAL SUPPORT FOR RONALD MCDONALD HOUSE, DONE THROUGH FUNDRAISING SUPPORT FOR A CHARITY EVENT	500
SAN DIEGO LGBT COMMUNITY CENTER 3909 CENTRE ST SAN DIEGO, CA 92103	N/A	501(C)(3)	SUPPORTING PARTICIPANT'S TO RAISE MONEY FOR SAN DIEGO'S LARGEST HIV/AIDS FUNDRAISING EVENT	2,175
SAN FRANCISCO AIDS FOUNDATION 1035 MARKET ST STE 400 SAN FRANCISCO, CA 94103	N/A	501(C)(3)	SUPPORTING CAPITAL CAMPAIGN FOR THE NEW SF AIDS FOUNDATION CENTER FOR HEALTH & WELLNESS	42,500
THE AVON FOUNDATION 180 MONTGOMERY ST SAN FRANCISCO, CA 94104	N/A	501(C)(3)	SUPPORTING PARTICIPANT'S FUNDRAISING EFFORTS FOR BREAST CANCER AWARENESS AND RESEARCH	10,000
TRANSPORTATION ASSOCIATION OF GREENWICH 13 RIVERSIDE AVENUE RIVERSIDE, CT 06878	N/A	501(C)(3)	PARTIAL SUPPORT FOR THE PURCHASE OF A NEW BUS	14,689
UC DAVIS FOUNDATION 1460 DREW AVE SUITE 100 DAVIS, CA 95616	N/A	501(C)(3)	FUNDING FOR LEADERSHIP PRIZE FOR STAFF	162,114
Total . . . . ▶ 3a				304,021

TY 2014 Accounting Fees Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	24,633	0		24,633

TY 2014 Investments Corporate Bonds Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY INC RATE 01.900% MATURES 01/31/17	13,174	13,174
TARGET CORPORATION RATE 05.375% MATURES 05/01/17	17,110	17,110
FLORIDA POWER & LIGHT RATE 05.550% MATURES 11/01/17	8,688	8,688
PNC BANK RATE 06.000% MATURES 12/07/17	18,541	18,541
AT&T INC RATE 05.500% MATURES 02/01/18	11,919	11,919
SUNTRUST BANK RATE 07.250% MATURES 03/15/18	20,181	20,181
AMERICAN EXPRESS CO RATE 07.000% MATURES 03/19/18	16,853	16,853
KIMBERLY CLARK CORP RATE 06.250% MATURES 07/15/18	16,957	16,957
METLIFE INC NTS RATE 6.817% MATURES 08/15/18	13,670	13,670
PRUDENTIAL FINANCIAL INC RATE 02.300% MATURES 08/15/18	18,255	18,255
INTL BUSINESS MACH RATE 07.625% MATURES 10/15/18	12,915	12,915
BB&T CORP RATE 02.250% MATURES 02/01/19	13,133	13,133
BK OF NY MELLON CORP RATE 02.200% MATURES 05/15/19	15,127	15,127
ALLSTATE CORP RATE 07.450% MATURES 05/16/19	19,109	19,109
WALT DISNEY COMPANY RATE 01.850% MATURES 05/30/19	18,115	18,115
US BANK NA RATE 2.125% MATURES 10/28/19	18,134	18,134
WISCONSIN ELEC PWR RATE 04.250% MATURES 12/15/19	17,545	17,545
IDAHO PWR RATE 04.500% MATURES 03/01/20	20,509	20,509
UNITED TECHNOLOGIES CORP RATE 04.500% MATURES 04/15/20	16,589	16,589
ALABAMA POWER RATE 03.375% MATURES 10/01/20	18,846	18,846

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITED PARCEL SERVICE RATE 03.125% MATURES 01/15/21	19,809	19,809
HONEYWELL INTL INC RATE 04.250% MATURES 03/01/21	17,806	17,806
JARDEN CORP RATE 07.500% MATURES 05/01/17	16,013	16,013
LEXMARK INTL INC RATE 06.650% MATURES 06/01/18	12,162	12,162
VERISK ANALYTICS INC RATE 04.875% MATURES 01/15/19	21,275	21,275
AMERICAN TOWER CORP B/E RATE 03.400% MATURES 02/15/19	19,558	19,558
INTL GAME TECHNOLOGY RATE 07.500% MATURES 06/15/19	6,330	6,330
WILLIS RATE 07.000% MATURES 09/29/19	22,859	22,859
L-3 COMM RATE 05.200% MATURES 10/15/19	20,201	20,201
CA INC RATE 05.375% MATURES 12/01/19	20,802	20,802
LEXMARK INTL INC RATE 05.125% MATURES 03/15/20	8,355	8,355
ARROW ELECTRONICS INC RATE 06.000% MATURES 04/01/20	22,147	22,147
DUN & BRADSTREET CORP RATE 04.000% MATURES 06/15/20	20,425	20,425
INTL GAME TECHNOLOGY RATE 05.500% MATURES 06/15/20	10,890	10,890
ALCOA INC RATE 06.150% MATURES 08/15/20	18,540	18,540
EXPEDIA INC NTS RATE 05.950% MATURES 08/15/20	17,734	17,734
BLOCK FINANCIAL RATE 04.125% MATURES 10/01/20	20,000	20,000
FISERV INC RATE 04.625% MATURES 10/01/20	20,723	20,723
DELUXE CORP RATE 06.000% MATURES 11/15/20	16,780	16,780
R R DONNELLEY & SONS CO RATE 07.875% MATURES 03/15/21	15,600	15,600

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GAP INC RATE 05.950% MATURES 04/12/21	19,484	19,484
XEROX CORP RATE 04.500% MATURES 05/15/21	2,078	2,078
SVC CORP INTL RATE 05.375% MATURES 01/15/22	16,480	16,480
LIMITED BRANDS RATE 05.625% MATURES 02/15/22	16,920	16,920
CENTURYLINK INC RATE 05.800% MATURES 03/15/22	14,535	14,535
FIDELITY NATL RATE 05.000% MATURES 03/15/22	15,676	15,676
HCA INC RATE 05.875% MATURES 03/15/22	20,378	20,378
URS CORP NTS RATE 05.000% MATURES 04/01/22	8,370	8,370
ALTRIA GROUP RATE 02.850% MATURES 08/09/22	15,632	15,632
CDW LLC / CDW FIN CORP RATE 06.000% MATURES 08/15/22	16,724	16,724
DAVITA INC NTS RATE 05.750% MATURES 08/15/22	16,640	16,640
LABORATORY CORP OF AMER RATE 03.750% MATURES 08/23/22	20,306	20,306
AVNET INC NTS RATE 04.875% MATURES 12/01/22	18,771	18,771
IAC INTERACTIVE CORP RATE 04.750% MATURES 12/15/22	3,670	3,670
SEAGATE HDD CAYMAN RATE 04.750% MATURES 06/01/23	19,739	19,739
VIACOM INC RATE 04.250% MATURES 09/01/23	19,593	19,593
XEROX CORP RATE 03.800% MATURES 05/15/24	18,333	18,333
EXPEDIA INC RATE 04.500% MATURES 08/15/24	2,007	2,007
KLA-TENCOR CORP RATE 04.650% MATURES 11/01/24	18,986	18,986
DIRECTV HOLDINGS/FING RATE 03.950% MATURES 01/15/25	19,616	19,616

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MASCO CORP RATE 04.450% MATURES 04/01/25	20,250	20,250
ALLY FINANCIAL INC RATE 5.50% MATURES 02/15/17	4,100	4,100
ENERGY TRANSFER PARTNERS RATE 9.70% MATURES 03/15/19	7,158	7,158
WHITING PETROLEUM CORP RATE 5.00% MATURES 03/15/19	4,350	4,350
AIRCASTLE LTD RATE 6.25% MATURES 12/01/19	8,580	8,580
DOMINION RESOURCES INC RATE 2.50% MATURES 12/01/19	8,049	8,049
LAM RESEARCH CORP RATE 2.75% MATURES 03/15/20	5,881	5,881
HORNBECK OFFSHORE SVCS RATE 5.875% MATURES 04/01/20	3,140	3,140
ABBVIE INC RATE 2.50% MATURES 05/14/20	6,961	6,961
AMERIGAS FIN CORP RATE 6.75% MATURES 05/20/20	4,050	4,050
HERTZ CORP RATE 5.875% MATURES 10/15/20	3,954	3,954
REYNOLDS GROUP ISSUER RATE 5.75% MATURE 10/15/20	5,050	5,050
LAZARD GROUP LLC RATE 4.25% MATURES 11/14/20	7,415	7,415
NUSTAR LOGISTICS LP RATE 6.75% MATURES 02/01/21	3,960	3,960
AIR LEASE CORP RATE 3.875% MATURES 04/01/21	7,088	7,088
APPL INC RATE 2.85% MATURES 05/06/21	7,179	7,179
EL PASO PIPELINE RATE 5.0% MATURES 10/01/21	6,144	6,144
WALGREENS BOOTS ALLIANCE INC RATE 3.30% MATURES 11/18/21	7,092	7,092
CONCHO RESOURCES INC RATE 6.50% MATURES 01/15/22	4,925	4,925
ARCELORMITTAL RATE 6.75% MATURES 02/25/22	4,550	4,550

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WYNDHAM WORLDWIDE CORP RATE 4.25% MATURES 03/01/22	6,959	6,959
TD AMERITRADE HLDG CORP RATE 2.95% MATURES 04/01/22	7,049	7,049
SPRINT NEXTEL CORP RATE 6.00% MATURES 11/15/22	3,763	3,763
BANK OF AMER CORP RATE 3.30% MATURES 01/11/23	8,950	8,950
AMERICAN TOWER CORP RATE 3.50% MATURES 01/31/23	6,744	6,744
KINDER MORGAN ENERGY RATE 3.45% MATURES 02/15/23	6,210	6,210
MORGAN STANLEY RATE 3.75% MATURES 02/25/23	7,170	7,170
CBRE SERVICES INC RATE 5.00% MATURES 03/15/23	5,026	5,026
EQUINIX INC RATE 5.375% MATURES 04/01/23	3,912	3,912
STATE STREET CORP RATE 3.10% MATURES 05/15/23	5,909	5,909
REALTY INCOME CORP RATE 4.65% MATURES 08/01/23	5,275	5,275
WEYERHAEUSER CO RATE 4.625% MATURES 09/15/23	6,409	6,409
VERIZON COMMUNICATIONS RATE 5.15% MATURES 09/15/23	11,047	11,047
CCO HLDGS LLC/CAP CORP RATE 5.75% MATURES 01/15/24	3,820	3,820
INTERPUB GROUP OF COS RATE 4.20% MATURES 04/15/24	7,030	7,030
ESSEX PORTFOLIO LP RATE 3.875% MATURES 05/01/24	8,031	8,031
JPMORGAN CHASE & CO RATE 3.625% MATURES 05/13/24	7,097	7,097
AMERICAN CAMPUS CMNTYS RATE 4.125% MATURES 07/01/24	7,037	7,037
DAVITA HEALTHCARE PARTNERS RATE 5.125% MATURES 07/15/24	3,928	3,928
HCA INC RATE 5.375% MATURES 02/01/25	6,930	6,930

Name of Bond	End of Year Book Value	End of Year Fair Market Value
T-MOBILE USA INC RATE 6.375% MATURES 03/01/25	3,840	3,840
LENNAR CORP RATE 4.75% MATURES 05/30/25	4,775	4,775
REYNOLDS AMERICAN INC RATE 4.45% MATURES 06/12/25	7,325	7,325
HOST HOTELS & RESORTS RATE 4.00% MATURES 06/15/25	5,915	5,915
AMERICAN INTL GROUP RATE 3.75% MATURES 07/10/25	7,109	7,109
INTEL CORP RATE 3.70% MATURES 07/29/25	7,182	7,182
BURLINGTN NORTH SANTA FE RATE 3.65% MATURES 09/01/25	9,102	9,102
CITIGROUP INC RATE 4.30% MATURES 11/20/26	5,942	5,942
ACTAVIS FUNDINGS RATE 4.55% MATURES 03/15/35	8,281	8,281
TIME WARNER CABLE INC RATE 6.55% MATURES 05/01/37	4,913	4,913
GOLDMAN SACHS GROUP INC RATE 6.75% MATURES 10/01/37	4,772	4,772
ENTERPRISE PRODUCTS RATE 5.10% MATURES 02/15/45	6,389	6,389
METLIFE INC RATE 5.25% MATURES 12/29/49	8,910	8,910
WELLSFARGO & CO RATE5.875% MATURES 12/29/49	8,190	8,190

TY 2014 Investments Corporate Stock Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK STRATEGIC INCOME I	244,970	244,970
DOUBLE LINE EMERGING MARKETS FIXED INCOME INSTL	271,733	271,733
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND I	405,141	405,141
ISHARES US PFD STOCK ETF	80,095	80,095
OPPENHEIMER SR FLOATING RATE FD CLASS Y	267,562	267,562
PRUDENTIAL ABSOLUTE RETURN BOND FUND Z	240,831	240,831
PIMCO ALL ASSET ALL AUTHORITY FUND CL P	363,706	363,706
JOHN HANCOCK GLOBAL ABSOLUTE RETURN STRATEGY CL I	417,779	417,779
WELLS FARGO ABSOLUTE RETURN FUND CLASS I	389,567	389,567
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQUITY ETF	263,799	263,799
ISHARES MSCI EMERGING MARKETS MINIMUM VOLATILITY ETF	223,991	223,991
ISHARES MSCI EAFE ETF	525,624	525,624
ISHARES RUSSELL 3000 ETF	732,768	732,768
ISHARES US UTILITIES ETF	99,582	99,582
ISHARES US REAL ESTATE ETF	89,397	89,397
ISHARES EMERGING MARKETS INFRASTRUCTURE ETF	68,096	68,096
ISHARES MSCI USA MINIMUM VOLATILITY ETF	587,912	587,912
MARKET VECTORS AGRIBUSINESS ETF	75,728	75,728
POWERSHARES WATER RESOURCES ETF	43,709	43,709
POWERSHARES GBL CLEAN ENERGY ETF	94,251	94,251
POWERSHARES GLOBAL WATER ETF	51,079	51,079
OPPENHEIMER STEELPATH MLP ALPHA FUND Y	88,996	88,996
ALLSTATE CORP	23,820	23,820
AMERICAN EXPRESS	32,840	32,840
AMERIPRISE FINANCIAL INC	16,042	16,042
AMERISOURCEBERGEN CORP	15,483	15,483
AMGEN INC	23,653	23,653
APPLE INC	34,303	34,303
BANK OF AMERICA	26,595	26,595
BIG LOTS INC	22,954	22,954

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BIOGEN INC	23,928	23,928
CITIGROUP	25,450	25,450
COLGATE PALMOLIVE	28,494	28,494
DELTA AIR LINES INC	20,236	20,236
F5 NETWORKS INC	16,907	16,907
GAP INC	13,652	13,652
GENERAL DYNAMICS CORP	18,899	18,899
GILEAD SCIENCES INC	25,333	25,333
GOLDMAN SACHS GROUP INC	23,631	23,631
GOOGLE INC CL A	21,066	21,066
GOPRO INC CL A	15,860	15,860
HCA HOLDINGS INC	15,317	15,317
INTEL CORP	17,662	17,662
INTERCONTINENTAL EXCHANGE GROUP	19,034	19,034
JOHNSON & JOHNSON	27,258	27,258
PEPSICO INC	30,082	30,082
ROBERT HALF INTL INC	16,883	16,883
SHERWIN WILLIAMS CO	15,595	15,595
TARGET CORP	29,183	29,183
TEXAS INSTRUMENTS	34,416	34,416
UNITED HEALTHCARE GROUP	36,891	36,891
VALERO ENERGY CORP NEW	17,369	17,369

TY 2014 Investments Government Obligations Schedule

Name:	EXCELERATE FOUNDATION INC
EIN:	52-1772345
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	326,884
State & Local Government Securities - End of Year Fair Market Value:	326,884

TY 2014 Investments - Other Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHAIT SER 2012-4A CL A RATE 01.5800% MATURES 08/16/21	FMV	22,972	22,972
SLMA SER 2008-5 CL A-4 RATE 02.0199% MATURES 07/25/23	FMV	25,110	25,110
FHLMC PL GO6214 RATE 6.00% MATURES 05/01/37	FMV	22,144	22,144
GNMA PL 680184X RATE 5.50% MATURES 03/15/38	FMV	20,518	20,518
GNMA PL 686874X RATE 5.50% MATURES 06/15/38	FMV	3,147	3,147
CAPITAL ONE RATE 1.39% MATURES 01/15/21	FMV	10,034	10,034
FHR RATE 3.30% MATURES 04/25/23	FMV	18,030	18,030
US AIRWAYS RATE 3.95% MATURES 05/15/27	FMV	6,584	6,584
FNMA PL RATE 4% MATURES 06/01/35	FMV	17,740	17,740
FNMA PL RATE 4.5% MATURES 07/01/40	FMV	5,170	5,170
FNMA PL RATE 4% MATURES 02/01/41	FMV	49,177	49,177
FNMA PL RATE 4.5% MATURES 04/01/41	FMV	13,495	13,495
FNMA PL RATE 3.5% MATURES 10/01/41	FMV	23,922	23,922
FNMA PL RATE 4% MATURES 11/01/41	FMV	6,463	6,463
FNMA PL RATE 4.5% MATURES 11/01/41	FMV	40,425	40,425
FNMA PL RATE 4.5% MATURES 01/01/44	FMV	9,126	9,126
FHLMC PL RATE 4% MATURES 01/01/45	FMV	7,839	7,839
MORGAN STANLEY BAML TRUST RATE 3.741% MATURES 08/15/47	FMV	10,508	10,508
MORGAN STANLEY BAML TRUST RATE 3.338% MATURES 03/15/48	FMV	10,153	10,153
COMM MORTGAGE TRUST RATE 3.801% MATURES 05/10/48	FMV	10,213	10,213
CITIGROUP COML MTG TRUST RATE 5.8994% MATURES 12/10/49	FMV	10,560	10,560

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TY 2014 Legal Fees Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	580	0		580

TY 2014 Other Decreases Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Description	Amount
UNREALIZED GAIN/LOSS ON INVESTMENTS	494,948

TY 2014 Other Expenses Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,432	0		4,432
INFORMATION TECHNOLOGY	78	0		78
MISCELLANEOUS OFFICE EXPENSE	1,338	0		1,338
BANK CHARGES	227	227		0
POSTAGE & SHIPPING	19	0		19
PRINTING	8	0		8
GRANTMAKING EXPENSES	7,027	0		7,027

TY 2014 Other Income Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BAD DEBT RECOVERY	48,503		0

TY 2014 Other Professional Fees Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	76,301	76,301		0
GRANT ADMINISTRATION	1,507	0		1,507

TY 2014 Taxes Schedule

Name: EXCELERATE FOUNDATION INC

EIN: 52-1772345

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	134	134		0
EXCISE TAXES	22,675	0		0