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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

OCT 1, 2014

, and ending

SEP 30, 2015

Name of foundation

The Salvatore and Maria Pizzi Family Foundation Inc.

Number and street (or P O box number if mail is not delivered to street address)

1372 Hancock St. #202

A Employer identification number

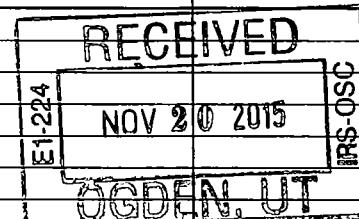
45-5595783

City or town, state or province, country, and ZIP or foreign postal code

Quincy, MA 02169

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) **902374.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7.	7.		Statement 1
4 Dividends and interest from securities		55905.	55905.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-41915.			Statement 3
b Gross sales price for all assets on line 6a		747864.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		13997.	55912.		
13 Compensation of officers, directors, trustees, etc	Operating and Administrative Expenses	0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		1000.	1000.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		1000.	1000.	0.	
25 Contributions, gifts, grants paid		127000.		127000.	
26 Total expenses and disbursements. Add lines 24 and 25		128000.	1000.	127000.	
27 Subtract line 26 from line 12:		-114003.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			54912.		
c Adjusted net income (if negative, enter -0-)				N/A	



Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			22514.	11557.	11557.
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations Stmt 5		73230.	52304.	52319.
b	Investments - corporate stock Stmt 6		1021386.	939266.	838498.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1117130.	1003127.	902374.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Liabilities	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	1117130.	1003127.	
	25	Temporarily restricted			
Net Assets or Fund Balances	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		1117130.	1003127.	
31	Total liabilities and net assets/fund balances		1117130.	1003127.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1117130.
2	Enter amount from Part I, line 27a	2	-114003.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1003127.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1003127.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	$\left. \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	$\left. \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c).} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right\}$		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	79250.	1117130.	.070941
2012	44000.	1072896.	.041010
2011			
2010			
2009			

2 Total of line 1, column (d)

2 .111951

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .055976

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 1048397.

5 Multiply line 4 by line 3

5 58685.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 549.

7 Add lines 5 and 6

7 59234.

8 Enter qualifying distributions from Part XII, line 4

8 127000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

6a 1226.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1226.

8 Enter any **penalty** for underpayment of estimated tax. Check here If Form 2220 is attached

8 5.

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 672.

11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ►

672.

Refunded ►

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b

c Did the foundation file Form 1120-POL for this year?

1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

MA

MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*

8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

9

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10

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Part VII-A Statements Regarding Activities (continued)

11		<input checked="" type="checkbox"/>
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	
14 The books are in care of ► Thomas Bowe CPA PC Located at ► 1372 Hancock St. Suite 202, Quincy, MA		
Telephone no. ► 617-770-4900 ZIP+4 ► 02169		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 <input type="checkbox"/> N/A		
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		
16	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c <input checked="" type="checkbox"/>	
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," list the years ► _____, _____, _____, _____, _____	2b <input checked="" type="checkbox"/>	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	X	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a <input checked="" type="checkbox"/>	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b <input checked="" type="checkbox"/>	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 Students receive scholarships for the entire 4 years of college. The Foundation allows the scholarship committees to select the recipients.	Expenses 127000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
2	
3	
Total. Add lines 1 through 3 ► 0.	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1034876.
b	Average of monthly cash balances	1b	29486.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1064362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1064362.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15965.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1048397.
6	Minimum investment return. Enter 5% of line 5	6	52420.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52420.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	549.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	549.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51871.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51871.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51871.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	127000.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	127000.
b	Cash distribution test (attach the required schedule)	5	549.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	126451.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				51871.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 127000.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				51871.
e Remaining amount distributed out of corpus		75129.		
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:	75129.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)			0.	
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		75129.		
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014		75129.		

423581
11-24-14

Form 990-PF (2014)

The Salvatore and Maria Pizzi Family
Foundation Inc.

Form 990-PF (2014)

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Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
Town of Weymouth 75 Middle Street Weymouth, MA 02189	None		2 Scholarships of \$3000 were awarded and 2 scholarships of \$2000 were renewed to prior year recipients.	10000.
Watertown High School 50 Columbia Street Watertown, MA 02472	None		2 Scholarships of \$2000 were awarded and 2 scholarships for \$2000 were renewed to prior year recipients.	8000.
Elizabeth Seton Academy 2220 Dorchester Ave Boston, MA 02124	None		2 Scholarships were awarded one for \$3000 and the other was for \$1000.00.	4000.
Town of Belmont PO Box 56 Belmont, MA 02478	None		2 Scholarships of \$2500.00 were awarded. 2 scholarships of \$2500.00 were renewed.	10000.
Boston Police Athletic League 1483 Tremont St. Boston, MA 02118	None		13 scholarships were awarded for \$1000.00 each.	13000.
Total	See continuation sheet(s)			► 3a 127000.
b Approved for future payment				
None				
Total				► 3b 0.

423611
11-24-14

** See Purpose of Grant continuations

Form 990-PF (2014)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

12 Subtotal. Add columns (b), (d), and (e)
13 Total. Add line 12, columns (b), (d), and (e)
(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

The Salvatore and Maria Pizzi Family Foundation Inc.

Form 990-PF (2014)

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Page 13

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
 - (2) Other assets

- b Other transactions:**

 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this
return with the preparer
shown below (see instr.)?

Signature of officer or trustee

14

► President

Title

Signature of filer or trustee		Date	Date		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Thomas Bowe CPA PC		10/23/15		P00547955
	Firm's name ► Thomas Bowe CPA PC			Firm's EIN ► 04-3008671	
Firm's address ► 1372 Hancock St Quincy, MA 02169			Phone no. 617-770-4900		

**The Salvatore and Maria Pizzi Family
Foundation Inc.**

45-5595783

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Town of Mashpee Ashument Road Mashpee, MA 02649	None		1 Student had a \$4000.00 scholarship renewed. Check is sent directly to student.	4000.
Quincy High School 100 Coddington Street Quincy, MA 02169	None		3 students received renewed scholarships of \$1500.00.	4500.
Pino Community Center 86 Boardman Road Boston, MA 02128	None		2 new scholarships for \$500.00 each. 4 students received renewable scholarships totaling \$5500.00	6500.
St. Christine Church 1295 Main Street Marshfield, MA 02050	None		6 Scholarships for 500 was awarded, 3 scholarships at \$500.00 each was renewed.	5000.
Town of Pembroke 80 Learning Lane Pembroke, MA 02359	None		2 new scholarships were awarded at \$2000 each and 3 scholarships were renewed	7000.
Arlington High School 869 Massachusetts Ave Arlington, MA 02476	None	None	2 scholarships for \$2500 each were awarded.	5000.
John O'Bryant School of Mathematics and Science 55 Malcolm X Blvd Boston, MA 02120	None	None	5 scholarships for \$1000.00 each were awarded. And 6 scholarships for totaling \$5000.00 were	10000.
Shelburne Community Center 2730 Washington Street Boston, MA 02119	None	None	10 students received scholarships of \$1000.00 each and 20 scholarships for \$1000.00 each were	30000.
Leahy Holloran Community Center 1 Worrell Street Boston, MA 02122	None	None	4 scholarships were renewed at \$1250 each.	5000.
Vine Street Community Center 339 Dudley Street Roxbury, MA 02119	None	None	5 scholarships were awarded at \$1000.00 each	5000.
Total from continuation sheets				82000.

The Salvatore and Maria Pizzi Family
Foundation Inc.

45-5595783

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - John O'Bryant School of Mathematics and Science

5 scholarships for \$1000.00 each were awarded. And 6 scholarships for
totaling \$5000.00 were renewed.

Name of Recipient - Shelburne Community Center

10 students received scholarships of \$1000.00 each and 20 scholarships
for \$1000.00 each were renewed.

The Salvatore and Maria Pizzi Family Fou

45-5595783

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBS	7.	7.	
Total to Part I, line 3	7.	7.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS	53155.	0.	53155.	53155.	
UBS	2750.	0.	2750.	2750.	
To Part I, line 4	55905.	0.	55905.	55905.	

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 3

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
2831 Sh FT UNTS Sel			Purchased	07/23/13 10/17/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
30018.	28496.	0.	0.	1522.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
11 Sh FT UNTS Sel			Purchased	09/25/13 10/17/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
117.	107.	0.	0.	10.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS Ft Sel			Purchased	Various 10/17/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
636.	641.	0.	0.	-5.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
Mass St GO			Purchased	04/04/07 11/01/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
20000.	20000.	0.	0.	0.
(a) Description of Property		Manner	Date	
UNTS AAM		Acquired	Acquired	Date Sold
		Purchased	07/22/13	01/26/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
8123.	8123.	0.	0.	0.
(a) Description of Property		Manner	Date	
UNTS AAM High		Acquired	Acquired	Date Sold
		Purchased	10/25/14	03/18/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
62.	62.	0.	0.	0.
(a) Description of Property		Manner	Date	
UNTS AAM Hi		Acquired	Acquired	Date Sold
		Purchased	02/24/15	03/18/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
149924.	148576.	0.	0.	1348.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM Hi			Purchased	10/22/14	03/18/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
15752.	15752.	0.	0.	0.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM BAL			Purchased	10/25/14	04/16/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300.	294.	0.	0.	6.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM Bal			Purchased	10/22/14	04/16/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
59774.	67307.	0.	0.	-7533.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM DIV			Purchased	Various	05/18/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1773.	1743.	0.	0.	30.

(a) Description of Property				Manner Acquired	Date Acquired	Date Sold
		Purchased	Various	05/18/15		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss		
84102.	79768.	0.	0.			4334.

(a) Description of Property				Manner Acquired	Date Acquired	Date Sold
		Purchased	10/25/14	06/17/15		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss		
126.	129.	0.	0.			-3.

(a) Description of Property				Manner Acquired	Date Acquired	Date Sold
		Purchased	10/22/14	06/17/15		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss		
31561.	35811.	0.	0.			-4250.

(a) Description of Property				Manner Acquired	Date Acquired	Date Sold
		Purchased	Various	07/27/15		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss		
6363.	6363.	0.	0.			0.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM DIV Hi 50			Purchased	06/12/14	09/16/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
338803.	376177.	0.	0.	-37374.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM DIV Adv			Purchased	05/23/15	07/25/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
319.	319.	0.	0.	0.

(a) Description of Property	Manner Acquired		Date Acquired		Date Sold
UNTS AAM DIV Adv			Purchased	05/23/15	07/25/15

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
111.	111.	0.	0.	0.

Net Gain or Loss from Sale of Assets	-41915.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	-41915.

Form 990-PF

Taxes

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	1000.	1000.		0.
To Form 990-PF, Pg 1, ln 18	1000.	1000.		0.

Form 990-PF

U.S. and State/City Government Obligations

Statement 5

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Stats and Municipal Obligations		X	52304.	52319.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			52304.	52319.
Total to Form 990-PF, Part II, line 10a			52304.	52319.

Form 990-PF

Corporate Stock

Statement 6

Description	Book Value	Fair Market Value
Corporate Stock	939266.	838498.
Total to Form 990-PF, Part II, line 10b	939266.	838498.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 7

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Thomas Bowe 1372 Hancock St. Suite 202 Quincy, MA 02169	Executive Director, Treasurer 2.00	0.	0.	0.
Maureen Bowe 1372 Hancock St. Suite 202 Quincy, MA 02169	President 2.00	0.	0.	0.
Gabrielle Clemens 1 Post Office Square 34th Fl Boston, MA 02118	Secretary 1.00	0.	0.	0.
Janet Pizzi 370 Forest Street Waltham, MA 02452	Vice President 1.00	0.	0.	0.
Andrea Pizzi 68 Wellesley Road Belmont, MA 02478	Board Member 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Summary of Direct Charitable Activities

Statement 8

Activity One

Students receive scholarships for the entire 4 years of college. Scholarship Students receive scholarships for the four years of college. The Foundation allows the scholarship committees to select the recipients.

To Form 990-PF, Part IX-A, line 1

Expenses

0.

Name and Address of Person to Whom Applications Should be Submitted

Pizzi Foundation
1372 Hancock St. Suite 202
Quincy, MA 02169

Telephone Number Name of Grant Program
6177704900 N/A

Email Address

Pizzifoundation.com

Form and Content of Applications

This is created by the scholarship committees who select the candidates. The foundation gives basis criteria for the candidates. The Foundation advises the committees to select hard working individuals who do very well without being at the top of their class. The Foundation also recommends the recipients major in Science, Technology, Engineering or Math.

Any Submission DeadlinesRestrictions and Limitations on Awards

Balance Sheet Part II
FYE 9-30-15 ID 45-5595783

All Funds Held By UBS

	Cost Bases	Fair Market Value	
	09/30/15	09/30/15	
Cash-Line 1	\$ 11,557.00	\$ 11,557.00	
Investment-Line 10A	\$ 52,304.00	\$ 52,319.00	
Stocks-line 10B	\$ 939,266.00	\$ 838,498.00	
	\$ 1,003,127.00	\$ 902,374.00	

Part II- Balance Sheet ID No	45-5595783		
Line 10 B			
Holding	Cost Basist as of 9/30/2015	Fair Market Value as of 9/30/2015	
UNTS AAM DIV PRTFO SER 2014-3Q 14-3Q CASH 11/17/15	\$ 255,186.06	\$ 222,462.24	
UNTS AAM DIV ADV PRTFO SER 2014-3Q 14-3Q REIN 11/17/15	\$ 459.10	\$ 420.42	
UNTS AAM HI 50 DIV STRGY PRTFO SER 2015-1Q 15-1Q CASH 06/13/16	\$ 165,666.60	\$ 137,218.80	
UNTS AAM BAL PRTFO 15 MO SER 2015-2Q 15 2Q REIN 07/15/16	\$ 61,552.83	\$ 48,890.24	
UNTS AAM HI 50 DIV PRTFO SER 2015-2Q 15-2Q REIN 08/15/16	\$ 86,838.16	\$ 75,645.60	
UNTS AAM HI 50 DIV STRGY PFTFO SER 2015-3Q 15-3Q CASH 12/16/16	\$ 338,798.64	\$ 323,806.34	
UNTS FT SEL DSIP FRTFO 4RD QTR 2014 14 CASH 01/15/16	\$ 30,764.58	\$ 30,054.36	
TOTAL	\$ 939,265.97	\$ 838,498.00	

Part XV Supplementary Information | D 45-5595783

Scholarships Awarded and List of Recipients, and Colleges Attending

		2015	individual amounts	total awarded		
<u>Town of Weymouth</u>	04-6001363			\$ 10,000.00	<u>St. Christine's Church</u>	\$ 5,000.00
Anthony C Byrne - Boston University		\$ 3,000.00			Enn O'Brien	\$ 500.00
Zachary W Rush - UMass Lowell		\$ 3,000.00			Lauren Germano - Bryant University	\$ 500.00
Erin Crowley - Memmack		\$ 2,000.00			Lisa Vermi - Memmack	\$ 500.00
Tom Hickey - Webb Institute		\$ 2,000.00			Faith Martin - Stonehill	\$ 500.00
<u>Quincy High School</u>	04-6001409		\$ 4,500.00		Lauren Pozorshi - UNH	\$ 500.00
Isabelle Cobble - UMass Amherst					Jessica Wilson	\$ 500.00
Mansa Abundis - UMass Amherst						\$ 500.00
Enca Amato - Wentworth		\$ 2,500.00				\$ 1,000.00
Shane Nazzaro						\$ 500.00
Hang Lam - MCPHS		\$ 2,000.00				
<u>Town Of Belmont (New)</u>			\$ 10,000.00		<u>Pans St.</u>	\$ 6,500.00
Alexander Sun		\$ 2,500.00			Christine Orlando - Suffolk	\$ 1,500.00
Valena Wronski		\$ 2,500.00			Carla Mendaza - Regis	\$ 1,000.00
Hongsen Yang - University of Illinois Urbana		\$ 2,500.00			Alexandrea Hallahan - UMass Boston	\$ 2,000.00
Lingene Yang - University of Michigan		\$ 2,500.00			Lorena Escolero	\$ 500.00
<u>Town of Mashpee</u>		\$ 4,000.00			Briana D'Amelia	\$ 500.00
Kayla McMahan					Vincent LePore - Suffolk University	\$ 1,000.00
Quinnipiac						
<u>Town of Watertown</u>			\$ 8,000.00		<u>Arlington High School</u>	\$ 5,000.00
Julia Thompson - Amherst College		\$ 2,000.00			William Sanders - Bates University	\$ 2,500.00
Edward McCormick - UMass Amherst		\$ 2,000.00			Brianna Gervais - University of North Carolina	\$ 2,500.00
Isaac Fitts-Sprague		\$ 2,000.00				
Alice Elbukian - BU		\$ 2,000.00			<u>Town of Pembroke</u>	\$ 7,000.00
<u>John D O'Bryant School (New)</u>			\$ 10,000.00		Jameson Graham - Quinnipiac	\$ 2,000.00
Sandy Lin - Simmons		\$ 1,000.00			Hayley Johnson - University of Pittsburgh	\$ 2,000.00
Anana Gardner - UMass Boston		\$ 1,000.00			Jillian Gallagher - UMass Amherst	\$ 1,000.00
Aaliyah Jackson UMass Dartmouth		\$ 1,000.00			Alexander Bowler - UMass Amherst	\$ 1,000.00
Kevn Hua - UMass Lowell		\$ 1,000.00			Kathenn Fretas - UNH	\$ 1,000.00
Misgana Aleru - UMass Amherst		\$ 500.00				
Abigail Ezedonmwem - Howard		\$ 1,000.00			<u>Elizabeth Steon Academy</u>	\$ 4,000.00
Guang Ngo Nguyen - UMass Boston		\$ 1,000.00				
Amanda Frangien - UMass Dartmouth		\$ 1,000.00			Michaela Lenane - UMass Lowell	\$ 3,000.00
Alison Perez - UMass Boston		\$ 1,000.00			Jayda Henderson - Drew University	\$ 1,000.00
Jocelyn Rebeiro		\$ 500.00			<u>Leahy Hollaran</u>	\$ 5,000.00
Fanny Chan - UConn		\$ 1,000.00			Neil Sanford - Mass Martine	\$ 1,250.00
<u>Shelburne Community Center</u> 04-2980014		\$ 30,000.00	\$ 30,000.00		Lauren Cavalier - UMass Boston	\$ 1,250.00
Yashpal Balgobin-Suffolk University					Greg Perella - UMass Amherst	\$ 1,250.00
Jillian Barker- University of South California					Erin O'Brien St. Joseph College	\$ 1,250.00
Aleah Bobb-Clark University						
Orna Buchan-Suffolk University					<u>Vine St Community Center</u>	\$ 5,000.00
Samantha Carrington-Bay State College					Jamal Ellison	\$ 1,000.00
Prince Collins-Bridgewater State University					Shakira Ellison	\$ 1,000.00
Errence Coston-Philadelphia University					Jacqueline Spears	\$ 1,000.00
Daniel Creese-Drake University					Kimberly Badget	\$ 1,000.00
Amber Edwards-Community College of Rhode Island					Brandi Phillips	\$ 1,000.00
Krystal Edwards-Union College						
Tamara Fils-Aime-Lasell College					<u>Boston Police Athletic League</u>	\$ 13,000.00
Brankely Garcia-Stonehill College					Matthew McDonald - UNH	\$ 1,000.00
Gary Gonzalez-Umass Dartmouth					Elizabeth R Pardy - UNH	\$ 1,000.00
Diamond Green-Radford University					Eunice Bwambok - Framingham State University	\$ 1,000.00
Kiara Jones-Jonson & Wales/NC					Mikia Annette Coles - Johnson & Wales University	\$ 1,000.00
Traci Lithout-Spellman College					Marquelle Thompson - Fisher	\$ 1,000.00
Taylor McKinnon-Brandeis University					Kyla Shantel Beckford - Mass Bay Community College	\$ 1,000.00
Nacomi Mercer-Temple University					Mary-Kate Helene Quirk - Massasoit Community College	\$ 1,000.00
Monica Navarro-Suffolk University					Renald Darlene Belizaire - Colby-Sawyer College	\$ 1,000.00
Janana Okukoga-Bennett College					Yanelis Vanessa Ortiz Aquino - Stonehill College	\$ 1,000.00
Jennifer Pham-Clark University					Sahalis Mercado - College of St. Joseph	\$ 1,000.00
Diego Reyes-Beloit College					Joseline Posada - Bunker Hill Community College	\$ 1,000.00
Susana Ruz-Umass Boston					Jasmine Lemus - Bunker Hill Community College	\$ 1,000.00
Janibell Santana-Salem State University					Cheyen Shelton - Xavier University of Louisiana	\$ 1,000.00
Julia Santos-Westfield State University						
Wayne Shelden-University of Kansas					<u>total</u>	\$ 127,000.00
Ianna Simpson-American International College						\$ 127,000.00
Kya Wakefield-St. John's University						
Ted White-Harvard University						
Georgina Williams-The college of St. Rose						
Ananna Worrell-Clark Atlanta University						

The Salvatore and Maria Pizzi Foundation

Part XV – The Foundation awarded specific amounts to local scholarship committees. The recipients are chosen by the scholarship committees. The committee selects the individuals and the amounts paid to each student. The students are told that the scholarship is renewable if a B grade level is maintained. With a majority of the awards, it was suggested that the Foundation would like the students to be in a science, technology, mathematics or engineering major (STEM).

The Foundation strives to maintain a diverse population of award recipients. Approximately 50% of the awards went to graduates of the City of Boston Public Schools. Each scholarship committee was told that the Foundation was interested in hardworking individuals who wanted to attend college on a full time basis.

No board person of the Salvatore and Maria Pizzi Foundation Inc. has any knowledge or any influence on the selection of the award recipients.