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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10-01-2014 , and ending 09-30-2015

Name of foundation
HENRY G & NORMA PETERSON CHARITABLE TR

A Employer identification number
42-6419255

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA P O BOX 7900

Room/suite

B Telephone number (see instructions)
(515) 245-6210

City or town, state or province, country, and ZIP or foreign postal code
MADISON, WI 537077900

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,075,691

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	45,009	45,036		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	208,498			
	b	Gross sales price for all assets on line 6a 1,044,941				
	7	Capital gain net income (from Part IV, line 2)		208,485		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	253,507	253,521		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	28,588	25,730		2,858
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	750	0	0	750
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	3,222	1,088		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,560	26,818	0	3,608
	25	Contributions, gifts, grants paid	113,376			113,376
	26	**Total expenses and disbursements.** Add lines 24 and 25	145,936	26,818	0	116,984
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	107,571			
	b	**Net investment income** (if negative, enter -0-)		226,703		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,556	10,461	10,461
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,640,431	1,748,097	2,065,230
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,645,987	1,758,558	2,075,691
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,988,463	1,758,558	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-342,476		
	30 **Total net assets or fund balances** (see instructions)	1,645,987	1,758,558	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,645,987	1,758,558	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,645,987
2	Enter amount from Part I, line 27a	2	107,571
3	Other increases not included in line 2 (itemize) ▶	3	5,000
4	Add lines 1, 2, and 3	4	1,758,558
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,758,558

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	208,485
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	101,304	2,285,111	0 044332
2012	94,149	2,070,127	0 04548
2011	97,108	1,907,706	0 050903
2010	88,890	1,969,119	0 045142
2009	77,389	1,781,437	0 043442

2	**Total** of line 1, column (d).	2	0 229299
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04586
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,271,777
5	Multiply line 4 by line 3.	5	104,184
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,267
7	Add lines 5 and 6.	7	106,451
8	Enter qualifying distributions from Part XII, line 4.	8	116,984

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,267
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,267
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,267
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 2,296		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,296
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	29
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 29 **Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK NA Telephone no ▶(515) 245-6210

Located at ▶520 WALNUT ST DES MOINES IA ZIP+4 ▶503094100

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
U S BANK N A 520 WALNUT ST DES MOINES,IA 503094100	TRUSTEE 2	28,588		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,288,065
b	Average of monthly cash balances	1b	18,308
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,306,373
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,306,373
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,596
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,271,777
6	**Minimum investment return.** Enter 5% of line 5	6	113,589

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,589
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,267		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,267
3	Distributable amount before adjustments Subtract line 2c from line 1	3	111,322
4	Recoveries of amounts treated as qualifying distributions	4	5,000
5	Add lines 3 and 4	5	116,322
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	116,322

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	116,984
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	116,984
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,267
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	114,717

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				116,322
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			108,376	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 116,984				
a Applied to 2013, but not more than line 2a			108,376	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				8,608
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				107,714
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KENT A REIFF
C/O US BANK NA 520 WALNUT ST
DES MOINES,IA 50309
(515) 245-6210

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE A CHARITABLE ORGANIZATION DESCRIBED UNDER IRC SECTION 170

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				113,376
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	45,009	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	208,498	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				253,507	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 253,507

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-01-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6608 323 GOLDMAN SACHS COMM STRAT INS			2014-12-26
1543 431 ABERDEEN FDS EMRGN			2015-03-18
37 978 DODGE & COX STOCK FUND			2015-03-18
13 865 DODGE & COX STOCK FUND		2002-12-27	2015-03-18
8 361 DODGE & COX STOCK FUND		2003-03-31	2015-03-18
370 019 DRIEHAUS ACTIVE INCOME FUND		2012-03-12	2015-03-18
358 366 AMERICAN GRW FD OF AMER F2		2013-12-18	2015-03-18
1235 178 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-02-05	2015-03-18
1250 411 NUVEEN HIGH INCOME BOND FD CL I		2009-06-19	2015-03-18
22 098 NUVEEN HIGH INCOME BOND FD CL I		2014-12-15	2015-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
26,433		38,013	-11,580
21,500		22,506	-1,006
6,920		3,329	3,591
2,526		1,210	1,316
1,524		707	817
3,900		3,930	-30
16,069		15,016	1,053
12,500		12,821	-321
10,416		8,940	1,476
184		183	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11,580
			-1,006
			3,591
			1,316
			817
			-30
			1,053
			-321
			1,476
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
258 303 OPPENHEIMER SENIOR FLOATING RATE I		2013-07-15	2015-03-18
531 454 P I M C O FDS TOTAL RETURN FD		2014-02-21	2015-03-18
205 873 P I M C O FDS TOTAL RETURN FD			2015-03-18
75 38 VANGUARD WINDSOR II FUND ADMIRAL 573		2014-12-18	2015-03-18
696 379 ABERDEEN FDS EMRGN		2011-03-04	2015-05-06
11 02 DODGE & COX STOCK FUND		2002-12-27	2015-05-06
24 918 DODGE & COX STOCK FUND			2015-05-06
2563 018 DRIEHAUS ACTIVE INCOME FUND			2015-05-06
127 587 GOLDMAN SACHS M C VALUE CL INST			2015-05-06
150 899 GOLDMAN SACHS M C VALUE CL INST		2013-12-06	2015-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,100		2,159	-59
5,766		5,756	10
2,234		2,235	-1
5,063		4,876	187
10,000		9,840	160
1,990		962	1,028
4,499		4,472	27
26,937		27,105	-168
5,396		4,224	1,172
6,382		6,454	-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-59
			10
			-1
			187
			160
			1,028
			27
			-168
			1,172
			-72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
47 137 GOLDMAN SACHS M C VALUE CL INST		2014-12-05	2015-05-06
825 056 AMERICAN GRW FD OF AMER F2		2014-12-17	2015-05-06
245 975 AMERICAN GRW FD OF AMER F2		2009-05-05	2015-05-06
69 091 NUVEEN SANTA BARBARA DIV GROWTH FD I		2014-12-16	2015-05-06
1201 589 NUVEEN HIGH INCOME BOND FD CL I		2009-06-19	2015-05-06
177 453 NUVEEN REAL ESTATE SECS I			2015-05-06
42 937 NUVEEN REAL ESTATE SECS I		2014-04-07	2015-05-06
85 22 NUVEEN REAL ESTATE SECS I		2013-08-09	2015-05-06
126 197 NUVEEN REAL ESTATE SECS I		2014-12-16	2015-05-06
212 339 OPPENHEIMER DEVELOPING MARKETS I			2015-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,993		1,943	50
36,814		34,380	2,434
10,975		5,495	5,480
2,474		2,383	91
10,117		8,591	1,526
4,122		3,513	609
997		936	61
1,980		1,881	99
2,932		2,980	-48
7,623		8,005	-382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			50
			2,434
			5,480
			91
			1,526
			609
			61
			99
			-48
			-382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
775 88 LAUDUS INTERNATIONAL MARKETMASTERS			2015-05-06
1263 872 SCOUT INTERNATIONAL FUND			2015-05-06
934 669 ABERDEEN FDS EMRGN			2015-06-03
104 393 ABERDEEN FDS EMRGN		2014-12-19	2015-06-03
169 396 OPPENHEIMER DEVELOPING MARKETS I		2013-08-09	2015-06-03
1236 599 LAUDUS INTERNATIONAL MARKETMASTERS			2015-06-03
290 863 SCOUT INTERNATIONAL FUND		2014-12-19	2015-06-03
587 324 SCOUT INTERNATIONAL FUND		2009-03-09	2015-06-03
339 623 AQR MANAGED FUTURES STR I		2014-12-26	2015-07-01
521 064 COLUMBIA INCOME FD CL Z			2015-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,536		18,354	182
44,273		42,000	2,273
12,926		12,776	150
1,444		1,401	43
6,000		5,947	53
30,235		28,158	2,077
10,267		9,549	718
20,733		9,979	10,754
3,600		3,593	7
5,143		5,308	-165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			182
			2,273
			150
			43
			53
			2,077
			718
			10,754
			7
			-165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
759 518 GOLDMAN SACHS M C VALUE CL INST			2015-07-01
391 285 GOLDMAN SACHS M C VALUE CL INST		2014-12-05	2015-07-01
579 194 AMERICAN GRW FD OF AMER F2		2009-05-05	2015-07-01
374 813 WESTERN ASSET GLOBAL STRATEGIC		2015-03-18	2015-07-01
212 336 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-02-05	2015-07-01
1281 485 NUVEEN REAL ESTATE SECS I			2015-07-01
493 259 OPPENHEIMER SENIOR FLOATING RATE I		2013-07-15	2015-07-01
234 554 OPPENHEIMER DEVELOPING MARKETS I		2013-08-09	2015-07-01
94 697 P I M C O FDS TOTAL RETURN FD		2014-02-21	2015-07-01
38 623 PRINCIPAL GL R E SEC INS		2014-12-17	2015-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
31,680		28,344	3,336
16,321		16,133	188
26,000		12,939	13,061
2,500		2,556	-56
2,100		2,204	-104
29,000		27,395	1,605
3,981		4,124	-143
8,200		8,235	-35
1,000		1,026	-26
350		356	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3,336
			188
			13,061
			-56
			-104
			1,605
			-143
			-35
			-26
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
282 413 ROBECO BOSTON PARTNERS L S RSRCH		2014-08-25	2015-07-01
431 828 T ROWE PRICE SC STOCK		2013-08-09	2015-07-01
114 143 T ROWE PRICE SC STOCK		2014-12-12	2015-07-01
546 852 SCOUT INTERNATIONAL FUND		2009-03-09	2015-07-01
36 912 VANGUARD EXPLORER FUND CL ADM #5024		2014-12-17	2015-07-01
240 106 VANGUARD EXPLORER FUND CL ADM #5024		2009-06-19	2015-07-01
1051 838 VANGUARD WINDSOR II FUND ADMIRAL 573			2015-07-01
224 115 AMERICAN GRW FD OF AMER F2		2009-05-05	2015-07-06
29 087 OPPENHEIMER DEVELOPING MARKETS I		2013-08-09	2015-07-06
1311 03 SCOUT INTERNATIONAL FUND		2009-03-09	2015-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,400		4,256	144
19,773		18,210	1,563
5,227		4,855	372
18,500		9,291	9,209
3,397		3,115	282
22,099		10,398	11,701
69,968		46,616	23,352
10,000		5,007	4,993
1,000		1,021	-21
43,723		22,274	21,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			144
			1,563
			372
			9,209
			282
			11,701
			23,352
			4,993
			-21
			21,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
436 803 AQR MANAGED FUTURES STR I		2014-12-26	2015-07-08
393 145 COLUMBIA INCOME FD CL Z		2013-02-05	2015-07-08
26 485 DODGE & COX STOCK FUND			2015-07-08
71 805 GOLDMAN SACHS M C VALUE CL INST		2005-10-14	2015-07-08
236 967 NUVEEN REAL ESTATE SECS I		2012-06-27	2015-07-08
99 133 OPPENHEIMER SENIOR FLOATING RATE I		2012-06-25	2015-07-08
38 56 ROBECO BOSTON PARTNERS L S RSRCH		2014-08-25	2015-07-08
34 978 T ROWE PRICE MID CAP GROWTH FD #64		2013-02-05	2015-07-08
44 61 DODGE & COX STOCK FUND		2002-12-27	2015-08-13
264 259 AMERICAN GRW FD OF AMER F2		2009-05-05	2015-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,613		4,621	-8
3,900		4,104	-204
4,693		1,958	2,735
2,938		2,564	374
5,476		4,927	549
800		806	-6
594		581	13
2,816		2,114	702
8,000		3,892	4,108
12,000		5,904	6,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-8
			-204
			2,735
			374
			549
			-6
			13
			702
			4,108
			6,096

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
561 973 OPPENHEIMER DEVELOPING MARKETS I			2015-08-13
516 462 ROBECO BOSTON PARTNERS L S RSRCH		2014-08-25	2015-08-13
70 661 VANGUARD INTL GRWTH FD CL ADM		2013-11-12	2015-08-13
493 624 CAMBIAR INTL EQUITY FUND INS		2015-06-03	2015-09-10
1024 659 GOLDMAN SACHS M C VALUE CL INST			2015-09-10
727 248 OPPENHEIMER DEVELOPING MARKETS I		2013-06-14	2015-09-10
82 581 VANGUARD INTL GRWTH FD CL ADM		2013-11-12	2015-09-10
300 VANGUARD REIT ETF		2015-07-08	2015-09-10
90 827 AQR MANAGED FUTURES STR I		2014-12-26	2015-09-15
2148 438 CAUSEWAY EMERGING MARKETS INSTL			2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,000		19,477	-1,477
8,000		7,783	217
5,000		5,030	-30
12,000		13,056	-1,056
39,644		35,793	3,851
21,148		24,848	-3,700
5,418		5,879	-461
21,825		23,277	-1,452
1,000		961	39
22,000		26,981	-4,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,477
			217
			-30
			-1,056
			3,851
			-3,700
			-461
			-1,452
			39
			-4,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2048 515 COLUMBIA INCOME FD CL Z			2015-09-15
102 041 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-02-05	2015-09-15
622 419 ROBECO BOSTON PARTNERS L S RSRCH		2014-08-25	2015-09-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
19,830		21,196	-1,366
1,000		1,059	-59
9,492		9,380	112
			90,012

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,366
			-59
			112

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN & FAMILIES OF IOWA 1111 UNIVERSITY AVENUE DES MOINES, IA 50314	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	6,251
DRAKE UNIVERSITY MOOT COURT/DRAFTING 2507 UNIVERSITY AVE DES MOINES, IA 50311	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	5,000
EDMUNDSON ART FOUNDATION 4700 GRAND AVE DES MOINES, IA 503122099	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	4,000
DES MOINES CIVIC CENTER 221 WALNUT ST DES MOINES, IA 50309	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	2,000
DES MOINES INDEPENDENT SCHOOL DISTRICT-NORTH HIGH SCHOOL 501 HOLCOMB AVE DES MOINES, IA 50313	N/A	PUBLIC CHARITY	SCHOLARSHIPS FOR GRADUATING	16,000
BLANK CHILDREN'S HOSPITAL 1200 PLEASANT STREET DES MOINES, IA 50309	N/A	PUBLIC CHARITY	WISHES - ENDOWMENT CAMPAIGN	10,000
IOWA PUBLIC RADIO 2111 GRAND AVENUE SUITE 100 DES MOINES, IA 50312	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	4,000
YOUTH HOMES OF MID-AMERICA PO BOX 39 JOHNSTON, IA 50131	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	6,000
DES MOINES COMMUNITY PLAYHOUSE 831 42ND STREET DES MOINES, IA 50312	NONE	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	2,000
YOUTH & SHELTER SERVICES 420 KELLOGG AVE AMES, IA 50010	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	10,000
DES MOINES METRO OPERA 106 WEST BOSTON AVENUE INDIANOLA, IA 501251836	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	2,000
UNIVERSITY OF IOWA FOUNDATION LEVITT CENTER FOR UNIVERSITY ADVANCEMENT IOWA CITY, IA 52244	NONE	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	36,125
DES MOINES SYMPHONY 221 WALNUT STREET DES MOINES, IA 503092148	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	4,000
SCIENCE CENTER OF IOWA 401 W MARTIN LUTHER KING PWY DES MOINES, IA 50309	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	3,000
BLANK PARK ZOO FOUNDATION 7401 S W NINTH ST DES MOINES, IA 50315	N/A	PUBLIC CHARITY	SUPPORT OF ACTIVITIES	3,000
Total . . . . ▶ 3a				113,376

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TY 2014 Accounting Fees Schedule

Name: HENRY G & NORMA PETERSON CHARITABLE TR

EIN: 42-6419255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2014 Investments - Other Schedule

Name: HENRY G & NORMA PETERSON CHARITABLE TR
EIN: 42-6419255

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE & COX STOCK FUND	AT COST	85,434	164,097
AMERICAN GROWTH FD OF AMERICA	AT COST	147,830	283,794
LAUDUS INT MRKTMASTERS INV FUN	AT COST	51,200	64,971
PIMCO TOTAL RETURN FUND	AT COST	20,872	20,742
T ROWE PRICE MIDCAP GRWTH	AT COST	73,166	112,678
VANGUARD INTL GRWTH	AT COST	100,000	123,933
NUVEEN SANTA BARBARA DIV GRWTH	AT COST	55,111	74,031
OPPENHEIMER SR FLOAT RATE Y	AT COST	15,194	14,746
NUVEEN REAL ESTATE SECS I	AT COST	21,752	23,612
LOOMIS SAYLES STRATEGIC ALPHA	AT COST	45,284	42,865
PRINCIPAL GL R E SEC INS	AT COST	76,897	79,261
ROBECCO BOSTON PARTNERS LS RSR	AT COST	44,000	47,655
T ROWE PRICE SC STOCK	AT COST	42,113	45,851
CAMBIAR INTL EQTY FD INS	AT COST	89,944	84,783
BAIRD AGGREGATE BD FD	AT COST	74,000	74,387
SPDR GOLD SHARES ETF	AT COST	10,743	8,549
T ROWE PRICE GRWTH STCK	AT COST	81,000	77,720
VANGUARD MIDCAP VALUE INDX ADM	AT COST	83,000	77,676
VANGUARD SMALL CAP INDX FD	AT COST	51,000	45,192
VANGUARD VALUE INDX ADM	AT COST	43,000	39,325
VANGUARD 500 INDX ADMRL	AT COST	174,539	221,112
FIDELITY INVT TRAD INTL DISCI	AT COST	178,400	166,560
VICTORY TRIVLNT INTL SM CP	AT COST	43,000	39,100
CAUSEWAY EMRG MKTS INSTL	AT COST	49,019	42,316
WESTERN ASSET GLBL STRGC INC I	AT COST	21,444	20,563
FEDERATED INST HI YLD BD FD	AT COST	25,400	23,887
VANGUARD REIT ETF	AT COST	27,931	27,950
AQR MNGD FUTURES STR I	AT COST	16,824	17,874

TY 2014 Other Increases Schedule

Name: HENRY G & NORMA PETERSON CHARITABLE TR

EIN: 42-6419255

Description	Amount
RECOVERY FROM PRIOR YEAR	5,000

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TY 2014 Taxes Schedule

Name: HENRY G & NORMA PETERSON CHARITABLE TR

EIN: 42-6419255

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,088	1,088		0
EXCISE TAX PAYMENTS	2,134	0		0