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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation M.E. DAVENPORT FUND A PRIVATE FOUNDATION, INC.		A Employer identification number 38-2646809
Number and street (or P.O. box number if mail is not delivered to street address) 360 EAST BELTLINE NE		B Telephone number 616-459-2233
City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MI 49506-1208		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,664,274. (Part I, column (d) must be on cash basis)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	500.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	1,004,615.	1,004,615.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	801,883.			
	b Gross sales price for all assets on line 6a	7,486,814.			
	7 Capital gain net income (from Part IV, line 2)		801,883.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	371.	371.		STATEMENT 3	
12 Total. Add lines 1 through 11	1,807,370.	1,806,870.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	76,750.	15,210.		61,540.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	26,286.	6,260.		20,026.
	16a Legal fees STMT 4	45,726.	0.		45,726.
	b Accounting fees STMT 5	35,155.	35,155.		0.
	c Other professional fees STMT 6	106,408.	101,333.		5,075.
	17 Interest				
	18 Taxes STMT 7	-1,054.	1,040.		0.
	19 Depreciation and depletion	210.	210.		
	20 Occupancy				
	21 Travel, conferences, and meetings	6,505.	1,626.		4,879.
	22 Printing and publications				
	23 Other expenses STMT 8	5,620.	5,057.		563.
	24 Total operating and administrative expenses. Add lines 13 through 23	301,606.	165,891.		137,809.
	25 Contributions, gifts, grants paid	2,146,942.			2,146,942.
26 Total expenses and disbursements. Add lines 24 and 25	2,448,548.	165,891.		2,284,751.	
27 Subtract line 26 from line 12	-641,178.				
a Excess of revenue over expenses and disbursements		1,640,979.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		129,973.	61,602.	61,602.
	2	Savings and temporary cash investments		1,125,859.	286,823.	286,823.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		564.	564.	
	10a	Investments - U S and state government obligations STMT 9	993,058.	725,783.	725,783.	
	b	Investments - corporate stock STMT 10	14,781,130.	14,470,038.	14,470,038.	
	c	Investments - corporate bonds STMT 11	2,097,694.	1,031,580.	1,031,580.	
	11	Investments - land, buildings, and equipment basis ▶ 68,000.				
	Less accumulated depreciation ▶	68,000.	68,000.	68,000.		
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶ 10,691.					
	Less accumulated depreciation ▶ 8,939.	150.	1,752.	1,752.		
15	Other assets (describe ▶ STATEMENT 12)	36,113.	18,132.	18,132.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	19,231,977.	16,664,274.	16,664,274.		
Liabilities	17	Accounts payable and accrued expenses	40,347.	17,584.		
	18	Grants payable	50,000.			
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	90,347.	17,584.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	19,141,630.	16,646,690.		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	19,141,630.	16,646,690.		
	31	Total liabilities and net assets/fund balances	19,231,977.	16,664,274.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,141,630.
2	Enter amount from Part I, line 27a	2	-641,178.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,500,452.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	1,853,762.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,646,690.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULE		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,486,814.		6,684,931.	801,883.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			801,883.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	801,883.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	903,793.	19,140,002.	.047220
2012	832,012.	17,468,861.	.047628
2011	814,099.	16,441,653.	.049514
2010	824,470.	16,730,301.	.049280
2009	770,236.	16,344,671.	.047125

2 Total of line 1, column (d)	2	.240767
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048153
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	19,148,963.
5 Multiply line 4 by line 3	5	922,080.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,410.
7 Add lines 5 and 6	7	938,490.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	2,284,751.

M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	16,410.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	16,410.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,410.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,960.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,450.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MS. MARCIA SNEDEN Telephone no ► (616) 459-2233 Located at ► 360 EAST BELTLINE, NE, SUITE 200, GRAND RAPIDS, M ZIP+4 ► 49506			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
 Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		76,750.	7,026.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DAVENPORT UNIVERSITY	
	1,902,892.
2 GRAND RAPIDS COMMUNITY FOUNDATION	
	50,000.
3 GRAND RAPIDS UNIVERSITY PREP ACADEMY	
	50,000.
4 WEDGEWOOD SERVICES	
	50,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,337,428.
b	Average of monthly cash balances	1b	1,035,144.
c	Fair market value of all other assets	1c	68,000.
d	Total (add lines 1a, b, and c)	1d	19,440,572.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,440,572.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	291,609.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,148,963.
6	Minimum investment return. Enter 5% of line 5	6	957,448.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	957,448.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	16,410.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,410.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	941,038.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	941,038.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	941,038.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,284,751.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,284,751.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	16,410.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,268,341.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				941,038.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			778,667.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,284,751.				
a Applied to 2013, but not more than line 2a			778,667.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				941,038.
e Remaining amount distributed out of corpus	565,046.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	565,046.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	565,046.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	565,046.			

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2014.05050 M.E. DAVENPORT FUND A PRIVA 41308 1

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BLACK RIVER PUBLIC SCHOOLS 491 COLUMBIA AVE HOLLAND, MI 49423			EDUCATIONAL	2,500.
FEEDING AMERICA 864 W RIVER DR NE COMSTOCK PARK, MI 49321			PROGRAM SUPPORT	2,500.
BETHANY CHRISTIAN SERVICES PO BOX 294 GRAND RAPIDS, MI 49501			HOPE FARMS/PROGRAM SUPPORT	2,500.
CEDAR TREE INSTITUTE 403 E MICHIGAN ST MARQUETTE, MI 49855			MUSIC FOR ALL KIDS	7,500.
COUNCIL OF MICHIGAN FOUNDATIONS 1 S HARBOR DR STE 3 GRAND HAVEN, MI 49417			ANNUAL DUES/PROGRAM SUPPORT	3,500.
Total	SEE CONTINUATION SHEET(S)			2,146,942.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ☒ *Marcia R. Anderson* 1-27-16 ☒ *President*

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name: PATRICK J LEIKERT
 Preparer's signature: *Patrick J. Leikert* Date: 1/27/16
 Check ☐ if self-employed PTIN: P00111319
 Firm's name: DOLINKA, VANNOORD & COMPANY, PLLP Firm's EIN: 38-2426290
 Firm's address: 360 EAST BELTLINE NE STE 200 GRAND RAPIDS, MI 49506-1208 Phone no: (616) 459-2233

M.E. DAVENPORT FUND
A PRIVATE FOUNDATION, INC.

38-2646809

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SENIOR NEIGHBORS 678 FRONT AVE NW - STE 205 GRAND RAPIDS, MI 49503			PROGRAMMING SUPPORT	250.
DAVENPORT UNIVERSITY 6191 KRAFT AVE SE GRAND RAPIDS, MI 49512			EDUCATIONAL/FACILITY SUPPORT & PRESERVATION	1,902,892.
WEST MICHIGAN CENTER FOR ARTS AND TECHNOLOGY 98 FULTON ST E #202 GRAND RAPIDS, MI 49503			EDUCATIONAL	25,000.
GRAND RAPIDS COMMUNITY COLLEGE FOUNDATION 143 BOSTWICK AVE NE GRAND RAPIDS, MI 49503			EDUCATIONAL	300.
GRAND RAPIDS COMMUNITY FOUNDATION 185 OAKES ST. SW GRAND RAPIDS, MI 49503			EDUCATIONAL/CHALLENGE SCHOLARS	50,000.
GRAND RAPIDS OPPORTUNITIES FOR WOMEN 25 SHELDON BLVD SE #210 GRAND RAPIDS, MI 49503			PROGRAMMING SUPPORT	10,000.
GRAND RAPIDS UNIVERSITY PREP ACADEMY 111 COLLEGE AVENUE NE GRAND RAPIDS, MI 49503			EDUCATIONAL/NEW CAMPUS DEVELOPMENT	50,000.
INNER CITY CHRISTIAN FEDERATION 920 CHERRY ST SE GRAND RAPIDS, MI 49506			SUPPORTIVE HOUSING PROGRAM	10,000.
MIND MEETS MUSIC 1550 EAST BELTLINE SE STE 170 GRAND RAPIDS, MI 49506			CLASSROOM READING/MUSIC INSTRUCTION	5,000.
NEXT STEP OF WEST MICHIGAN 906 DIVISION AVE S GRAND RAPIDS, MI 49507			KENT LAND BANK HOUSING REHAB	25,000.
Total from continuation sheets				2,128,442.

38-2646809

3 Grants and Contributions Paid During the Year (Continuation)

423631
05-01-14

16

540126 759179 41308 2014.05050 M.E. DAVENPORT FUND A PRIVA 41308__1

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FOUNDERS BANK	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	866,534.	0.	866,534.	866,534.	
INTEREST	138,081.	0.	138,081.	138,081.	
TO PART I, LINE 4	1,004,615.	0.	1,004,615.	1,004,615.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION SETTLEMENT	371.	371.	
TOTAL TO FORM 990-PF, PART I, LINE 11	371.	371.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	45,726.	0.		45,726.
TO FM 990-PF, PG 1, LN 16A	45,726.	0.		45,726.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	35,155.	35,155.		0.
TO FORM 990-PF, PG 1, LN 16B	35,155.	35,155.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	91,491.	91,491.		0.
OTHER ADVISORY FEES	5,075.	0.		5,075.
ADDITIONAL INVESTMENT FEES	9,842.	9,842.		0.
TO FORM 990-PF, PG 1, LN 16C	106,408.	101,333.		5,075.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	1,040.	1,040.		0.
FEDERAL EXCISE TAX (RECOVERY)	-2,094.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-1,054.	1,040.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,169.	1,952.		217.
OFFICE SUPPLIES	3,126.	2,813.		313.
DUES & FEES	25.	22.		3.
BANK FEES	300.	270.		30.
TO FORM 990-PF, PG 1, LN 23	5,620.	5,057.		563.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATION	X		675,198.	675,198.
MUNICIPAL BONDS		X	50,585.	50,585.
TOTAL U.S. GOVERNMENT OBLIGATIONS			675,198.	675,198.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,585.	50,585.
TOTAL TO FORM 990-PF, PART II, LINE 10A			725,783.	725,783.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	13,730,939.	13,730,939.
UNIT INVESTMENT TRUSTS	739,099.	739,099.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,470,038.	14,470,038.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,031,580.	1,031,580.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,031,580.	1,031,580.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAIDS AND ACCRUALS	36,113.	18,132.	18,132.
TO FORM 990-PF, PART II, LINE 15	36,113.	18,132.	18,132.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET E. MOCERI 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/PRES 30.00	42,308.	7,026.	0.
MARCIA A. SNEDEN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/EXECUTIVE DIRECTOR/PRES 5.00	4,846.	0.	0.
MARY P. SULLIVAN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/SECR- GRANT DIRECTOR 6.00	3,077.	0.	0.
GREGORY C. MOCERI 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/V.P.-TREASURER 4.00	0.	0.	0.
DONALD MAINE 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/INTERIM EXECUTIVE 10.00	26,519.	0.	0.

M.E. DAVENPORT FUND A PRIVATE FOUNDATION

38-2646809

WILLIAM SULLIVAN	TRUSTEE			
360 EAST BELTLINE NE	1.00	0.	0.	0.
GRAND RAPIDS, MI 49506				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

76,750.	7,026.	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARCIA SNEDEN
360 EAST BELTLINE NE
GRAND RAPIDS, MI 49506

TELEPHONE NUMBER

616-459-2233

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC APPLICATION FORMAT BUT MUST SPECIFY TYPE OF ORGANIZATION AND PURPOSE OF REQUEST. ALSO, MUST SUBMIT A BUDGET AND SCHEDULE OF FINANCIAL SUPPORT.

ANY SUBMISSION DEADLINES

ANNUALLY BY JUNE 30

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS CONCENTRATED IN MICHIGAN AND PRIMARILY FOR EDUCATIONAL PROGRAMS.

M E Davenport Foundation
#38-2646809
FORM 990-PF
9/30/2015

Security	Quantity Sold	How Acquired	Date Acquired	Date Sold	Cost or Basis	Sale Amount	Realized Gain/(Loss)
Amgen Inc	150,000	Purchase	Various	11/18/14	162,424	150,000	(12,424)
Verizon Comms 5.5%	150,000	Purchase	Various	11/24/14	164,332	165,755	1,422
International Business Machines	500	Purchase	Various	11/5/14	45,478	81,105	35,626
Microsoft Corp	1,300	Purchase	Various	11/5/14	40,007	61,889	21,882
Verizon Comms 5.55%	10,000	Purchase	Various	11/24/14	11,481	10,630	(851)
Constellation NV	3,600	Purchase	Various	12/11/14	106,988	55,662	(51,326)
Enscio PLC Class A	2,900	Purchase	Various	12/11/14	159,831	80,780	(79,051)
Thornburg Intl Growth CL A TIGAX	44,805	Purchase	Various	11/6/15	765,255	780,958	15,702
Delaware SMID Cap Growth	19,137	Purchase	Various	1/30/15	465,334	525,693	60,359
Fidelity Advisor Large Cap CL A	25,888	Purchase	Various	1/30/15	601,636	700,000	98,364
Mansco Investment Fund Flexible Cap	40,959	Purchase	Various	1/30/15	602,009	704,494	102,486
Ei DuPont De Nemour 6%	150,000	Purchase	Various	2/19/15	167,136	170,669	3,533
FNMA 4.375%	70,000	Purchase	Various	2/19/15	70,120	71,847	1,727
Morgan Stanley 3.75%	150,000	Purchase	Various	2/19/15	146,828	156,287	9,460
Myfan Inc	3,800	Purchase	Various	3/2/15	72,601	219,269	146,668
Autoliv Inc	1,000	Purchase	Various	3/17/15	59,265	113,730	54,465
Cummins	1,150	Purchase	Various	3/17/15	135,713	159,860	24,147
Keycorp Inc	8,700	Purchase	Various	3/17/15	67,518	126,791	59,273
AFLAC Inc	150,000	Purchase	Various	4/11/15	186,475	190,686	4,211
CitiGroup Inc	60,000	Purchase	Various	4/23/15	68,712	66,597	(2,116)
T Rowe Price Equity Income	5,983	Purchase	Various	4/13/15	166,425	196,136	29,712
Holchika & Wiley Mid Cap Value CL A	16,855	Purchase	Various	5/26/15	563,987	697,962	133,975
Freddie Mac 2.375%	20,000	Purchase	Various	5/26/15	19,819	20,394	574
General Electric 5%	150,000	Purchase	Various	5/28/15	156,918	153,937	(2,982)
Shell Intl Fin B 3.1%	15,000	Purchase	Various	6/28/15	15,340	15,000	(340)
Fidelity Advisor Large Cap CL A FALAX	23,879	Purchase	Various	8/19/15	554,959	682,227	127,268
City National Rochdale Fxd Incm Oppty N RIMOX	1,925	Purchase	Various	8/28/15	49,827	49,950	123
Freddie Mac 2.375%	110,000	Purchase	Various	8/28/15	109,006	112,131	3,125
First Trust Sabrent Fwd Look Val 2	26,198	Purchase	Various	9/25/15	256,105	248,784	(7,322)
BP Capital Mkt 4.75%	25,000	Purchase	Various	9/2/15	27,990	27,153	(837)
Deutsche Bank 2.5%	30,000	Purchase	Various	9/2/15	30,465	30,162	(303)
FL Humana CA 2.107%	50,000	Purchase	Various	9/2/15	50,335	50,225	(110)
McDonalds Corp 5%	150,000	Purchase	Various	9/2/15	178,088	164,704	(13,384)
Wells Fargo & Co 3.45%	15,000	Purchase	Various	9/2/15	14,305	14,905	599
Dow Chemical Com	7,000	Purchase	Various	9/17/15	7,568	7,508	(60)
Myfan NV	400	Purchase	Various	9/1/15	23,081	20,783	(2,298)
CVS Health Corp	600	Purchase	Various	9/1/15	34,890	63,212	28,322
General Electric Co	600	Purchase	Various	9/1/15	16,956	14,916	(2,040)
JPMorgan Chase & Co	300	Purchase	Various	9/1/15	10,406	19,393	8,987
Newmont Mining Corp	2,100	Purchase	Various	9/1/15	83,263	35,168	(48,096)
Sahofi Spndr ADR	200	Purchase	Various	9/1/15	9,668	10,035	367
Schlumberger LTD	200	Purchase	Various	9/1/15	17,438	14,704	(2,734)
Verizon Communications	400	Purchase	Various	9/1/15	13,748	18,429	4,681
EMC Corp Mass	4,800	Purchase	Various	9/21/15	80,115	116,690	36,575
Symantec Corp	5,400	Purchase	Various	9/21/15	95,087	109,608	14,521
					6,884,931	7,486,814	801,883

M.E. DAVENPORT FOUNDATION
#38-2646809
FORM 990-PF
9/30/2015

Page 2, Part II, Line 10, Investments

U.S. AND STATE GOVERNMENT OBLIGATIONS	9/30/2015 VALUE
Fed Hm Ln Mtg 6 5% 5/15/23	6,970
Fed Home Ln Bk 5% 11/17/17	163,328
Fed Home Ln Bk 5 375% 5/18/16	103,207
Fed Home Ln MC 2.375% 1/13/22	113,262
Fed Natl Mtg 6.5% 7/25/23	5,277
Fed Natl Mtg 7.0% 8/25/23	7,971
GNMA PL 287226 9.50% 4/15/20	550
GNMA PL 392189 8.0% 5/15/24	2,454
US Treas Nt 0 375% 5/31/16	60,056
US Treas Nt 4 25% 11/15/17	107,438
US Treas Nt 4 625% 11/15/16	104,688
TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS	675,198

SECURITIES	VALUE
AT&T Incorporated	91,224
Abbvie Inc	108,820
American Intl Group New	107,958
Anadarko Petroleum Corp	84,546
Apple Inc	216,188
Bank of America Corp	133,988
CVS Caremark Corp	192,960
Capital One Financial CP	108,780
Carnival Corporation	168,980
Celgene Corporation	129,804
Chevron Corporation	106,488
Cisco Systems Inc	89,250
City National Rochdale - Fixed Income Opportunity N: RIMOX	508,857
City National Rochdale - Fixed Income Opportunity N: RIMOX	9,824
Comcast Corp New CI A	136,512
Conagra Foods Incorporated	141,785
Disney Walt Co	163,520
Dow Chemical Company	84,800
Facebook Inc CI A	179,800
Fidelity Advisors Small Cap CI A	556,327
General Electric Company	141,232
Goldman Sachs Income Builder CLA GSBFX	716,642
Google Inc Class A VTG	191,511
Hartford Growth Opportunities CI A	788,856

Hartford Mid Cap CL A HFCMX	517,597
Hartford Balanced Income CL A HBLAX	968,281
Intel Corp	120,560
JHancock3 Disciplined Value I	180,668
JPMorgan Chase & Co	152,425
JP Morgan Mid Cap CI A	507,486
Kohls Corp	92,620
Lord Abbet Growth Leaders	820,083
Mattel Incorporated	92,664
Microsoft Corp	115,076
Morgan Stanley	94,500
Mylan Inc	136,884
Natixis Funds Tr I	889,316
Natixis Vaughn Nelson Value Oppty CL A	443,792
Oppenheimer Intl Diversified CI A	485,461
Oracle Corporation	101,136
Pimco Income CL A PONAX	1,418,398
Pultegroup Inc	75,480
Quanta Services Inc	94,419
Sanofi ADR	128,169
Schlumberger LTD	62,073
Stryker Corp	197,610
Target Corporation	149,454
US Bancorp Del New	114,828
Union Pacific Corp	106,092
United Technologies	106,788
UnitedHealth Group Inc	174,015
Verizon Communications	113,126
Host Hotels & Resorts	83,793
Vanguard Corp Bond ETF	29,493
TOTAL SECURITIES	13,730,939

UNIT INVESTMENT TRUSTS

	VALUE
First Trust Sabrient Fwrk Look Val 3	235,769
First Trust Sabrient Bakers Dzn 2015 MO FO RE	503,330
TOTAL UNIT INVESTMENT TRUSTS	739,099

CORPORATE BONDS

	VALUE
American Express 6.15%	162,686
American Tower Corp	24,441
Bank of New York 4.6%	164,948
Bank of America 5.75%	75,609
Becton Dickinson 3.25% Due 11/12/20	15,356
Berkshire Hathaway	60,304

BP Capital MKT 4.75%	38,299
Citigroup Inc	43,687
Deutsche BK AKTI	35,188
Dow Chemical Com 4 25%	13,880
Du Ponte E I De 5 25%	10,522
General Electric 5.3%	57,513
General Electric Cap 5 0%	15,174
HCP INC REIT 4%	24,558
KLA Tencor Cor 4 65%	24,973
Prologis L.P.	35,479
Target Corp 5 875%	156,328
Verizon Comms 5 15%	22,104
Wal-Mart 5 375%	10,697
Wells Fargo & Co	39,833

TOTAL CORPORATE BONDS	<u><u>1,031,580</u></u>
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MUNICIPAL BONDS

FLA Hurricane C 2.107%18	<u><u>50,585</u></u>
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TOTAL MUNICIPAL BONDS	<u><u>50,585</u></u>
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M.E. Davenport Foundation
#38-2646809
FORM 990-PF
9/30/2015

OFFICE EQUIPMENT & DEPRECIATION SCHEDULE

ITEM	DEPR EXPENSE	ACCUM DEPRE	BOOK VALUE
OFFICE FUNITURE & EQUIPMENT	210	(8,939)	10,691