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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

OCT 1, 2014

, and ending

SEP 30, 2015

Name of foundation

M.E. DAVENPORT FUND  
A PRIVATE FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

360 EAST BELTLINE NE

Room/suite

200

A Employer identification number

38-2646809

City or town, state or province, country, and ZIP or foreign postal code

GRAND RAPIDS, MI 49506-1208

G Check all that apply

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year J Accounting method  Cash  Accrual  
 (from Part II, col. (c), line 16)  Other (specify)   
 ► \$ 16,664,274. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	500.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
4	Dividends and interest from securities	1,004,615.	1,004,615.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	801,883.			
b	Gross sales price for all assets on line 6a	7,486,814.			
7	Capital gain net income (from Part IV, line 2)		801,883.		
8	Net short-term capital gain			E2-370	1 ED 0
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	371.	371.		
12	Total. Add lines 1 through 11	1,807,370.	1,806,870.		STATEMENT 3
13	Compensation of officers, directors, trustees, etc	76,750.	15,210.		61,540.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	26,286.	6,260.		20,026.
16a	Legal fees	45,726.	0.		45,726.
b	Accounting fees	35,155.	35,155.		0.
c	Other professional fees	106,408.	101,333.		5,075.
17	Interest				
18	Taxes	-1,054.	1,040.		0.
19	Depreciation and depletion	210.	210.		
20	Occupancy				
21	Travel, conferences, and meetings	6,505.	1,626.		4,879.
22	Printing and publications				
23	Other expenses	5,620.	5,057.		563.
24	Total operating and administrative expenses. Add lines 13 through 23	301,606.	165,891.		137,809.
25	Contributions, gifts, grants paid	2,146,942.			2,146,942.
26	Total expenses and disbursements. Add lines 24 and 25	2,448,548.	165,891.		2,284,751.
27	Subtract line 26 from line 12	-641,178.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		1,640,979.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1	Cash - non-interest-bearing	129,973.	61,602.	61,602.	
	2	Savings and temporary cash investments	1,125,859.	286,823.	286,823.	
	3	Accounts receivable ►				
		Less allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ►				
		Less allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		564.	564.	
Assets	10a	Investments - U.S. and state government obligations	STMT 9	993,058.	725,783.	725,783.
	b	Investments - corporate stock	STMT 10	14,781,130.	14,470,038.	14,470,038.
	c	Investments - corporate bonds	STMT 11	2,097,694.	1,031,580.	1,031,580.
	11	Investments - land, buildings, and equipment basis ►	68,000.			
		Less accumulated depreciation		68,000.	68,000.	68,000.
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment basis ►	10,691.			
		Less accumulated depreciation	8,939.	150.	1,752.	1,752.
	15	Other assets (describe ►)	STATEMENT 12)	36,113.	18,132.	18,132.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		19,231,977.	16,664,274.	16,664,274.
Liabilities	17	Accounts payable and accrued expenses		40,347.	17,584.	
	18	Grants payable		50,000.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ►)				
	23	Total liabilities (add lines 17 through 22)		90,347.	17,584.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ►	<input checked="" type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		19,141,630.	16,646,690.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ►	<input type="checkbox"/>			
		and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		19,141,630.	16,646,690.	
	31	Total liabilities and net assets/fund balances		19,231,977.	16,664,274.	

**Part III** Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,141,630.
2	Enter amount from Part I, line 27a	2	-641,178.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	18,500,452.
5	Decreases not included in line 2 (itemize) ► UNREALIZED LOSS ON INVESTMENTS	5	1,853,762.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,646,690.

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## M.E. DAVENPORT FUND

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED SCHEDULE</b>			P		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 7,486,814.			6,684,931.	801,883.	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				801,883.	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	801,883.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } <td data-kind="ghost"></td> <td data-kind="ghost"></td> <td data-kind="ghost"></td> <td>3</td> <td>N/A</td>				3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	903,793.	19,140,002.	.047220
2012	832,012.	17,468,861.	.047628
2011	814,099.	16,441,653.	.049514
2010	824,470.	16,730,301.	.049280
2009	770,236.	16,344,671.	.047125

2 Total of line 1, column (d)

2 .240767

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .048153

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 19,148,963.

5 Multiply line 4 by line 3

5 922,080.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 16,410.

7 Add lines 5 and 6

7 938,490.

8 Enter qualifying distributions from Part XII, line 4

8 2,284,751.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1 16,410.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3 Add lines 1 and 2	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3 16,410.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4 0.
6 Credits/Payments	5 16,410.
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 12,960.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments Add lines 6a through 6d	7 12,960.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 3,450.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ►	11 Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b X	
c Did the foundation file Form 1120-POL for this year?	1c X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0.</u> (2) On foundation managers ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2 X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3 X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7 X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9 X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10 X	

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ►	N/A	
14	The books are in care of ► MS. MARCIA SNEDEN Located at ► 360 EAST BELTLINE, NE, SUITE 200, GRAND RAPIDS, M	Telephone no ► (616) 459-2233 ZIP+4 ► 49506
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15   N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	Yes   No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c   X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2a
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014 )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3a   N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4a   X 4b   X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		76,750.	7,026.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DAVENPORT UNIVERSITY	1,902,892.
2 GRAND RAPIDS COMMUNITY FOUNDATION	50,000.
3 GRAND RAPIDS UNIVERSITY PREP ACADEMY	50,000.
4 WEDGEWOOD SERVICES	50,000.

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3	
All other program-related investments See instructions	
Total. Add lines 1 through 3 ►	0.

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11-24-14

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,337,428.
b	Average of monthly cash balances	1b	1,035,144.
c	Fair market value of all other assets	1c	68,000.
d	<b>Total</b> (add lines 1a, b, and c)	1d	19,440,572.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,440,572.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	291,609.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,148,963.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	957,448.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(l)(3) and (l)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	957,448.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	16,410.
b	Income tax for 2014 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	16,410.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	941,038.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	941,038.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	941,038.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	2,284,751.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	2,284,751.
b	Cash distribution test (attach the required schedule)	5	16,410.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	2,268,341.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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M.E. DAVENPORT FUND  
A PRIVATE FOUNDATION, INC.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				941,038.
2 Undistributed income, if any, as of the end of 2014			778,667.	
a Enter amount for 2013 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 2,284,751.			778,667.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				941,038.
e Remaining amount distributed out of corpus	565,046.			0.
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below	565,046.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	565,046.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	565,046.			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

4942(j)(3) or  4942(j)(5)

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**SEE STATEMENT 14**

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

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A PRIVATE FOUNDATION, INC.

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BLACK RIVER PUBLIC SCHOOLS 491 COLUMBIA AVE HOLLAND, MI 49423			EDUCATIONAL	2,500.
FEEDING AMERICA 864 W RIVER DR NE COMSTOCK PARK, MI 49321			PROGRAM SUPPORT	2,500.
BETHANY CHRISTIAN SERVICES PO BOX 294 GRAND RAPIDS, MI 49501			HOPE FARMS/PROGRAM SUPPORT	2,500.
CEDAR TREE INSTITUTE 403 E MICHIGAN ST MARQUETTE, MI 49855			MUSIC FOR ALL KIDS	7,500.
COUNCIL OF MICHIGAN FOUNDATIONS 1 S HARBOR DR STE 3 GRAND HAVEN, MI 49417			ANNUAL DUES/PROGRAM SUPPORT	3,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 2,146,942.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

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Form 990-PF (2014)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1.
4 Dividends and interest from securities					1,004,615.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					371.
8 Gain or (loss) from sales of assets other than inventory					801,883.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	1,806,870.
13 Total. Add line 12, columns (b), (d), and (e)					13 1,806,870.

(See worksheet in line 13 instructions to verify calculations )

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of**

**(1) Cash**

## (2) Other assets

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

**(6) Performance of services or membership or fundraising solicitations**

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b. If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>PATRICK J LEIKERT</b>	Preparer's signature <i>Patrick J. Leikert</i>	Date <b>1/29/16</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00111319</b>
	Firm's name ► DOLINKA, VANNOORD & COMPANY, PLLP			Firm's EIN ► 38-2426290	
	Firm's address ► 360 EAST BELTLINE NE STE 200 GRAND RAPIDS, MI 49506-1208			Phone no (616)459-2233	

M.E. DAVENPORT FUND  
A PRIVATE FOUNDATION, INC.

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**Part XV | Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SENIOR NEIGHBORS 678 FRONT AVE NW - STE 205 GRAND RAPIDS, MI 49503			PROGRAMMING SUPPORT	250.
DAVENPORT UNIVERSITY 6191 KRAFT AVE SE GRAND RAPIDS, MI 49512			EDUCATIONAL/FACILITY SUPPORT & PRESERVATION	1,902,892.
WEST MICHIGAN CENTER FOR ARTS AND TECHNOLOGY 98 FULTON ST E #202 GRAND RAPIDS, MI 49503			EDUCATIONAL	25,000.
GRAND RAPIDS COMMUNITY COLLEGE FOUNDATION 143 BOSTWICK AVE NE GRAND RAPIDS, MI 49503			EDUCATIONAL	300.
GRAND RAPIDS COMMUNITY FOUNDATION 185 OAKES ST. SW GRAND RAPIDS, MI 49503			EDUCATIONAL/CHALLENGE SCHOLARS	50,000.
GRAND RAPIDS OPPORTUNITIES FOR WOMEN 25 SHELDON BLVD SE #210 GRAND RAPIDS, MI 49503			PROGRAMMING SUPPORT	10,000.
GRAND RAPIDS UNIVERSITY PREP ACADEMY 111 COLLEGE AVENUE NE GRAND RAPIDS, MI 49503			EDUCATIONAL/NEW CAMPUS DEVELOPMENT	50,000.
INNER CITY CHRISTIAN FEDERATION 920 CHERRY ST SE GRAND RAPIDS, MI 49506			SUPPORTIVE HOUSING PROGRAM	10,000.
MIND MEETS MUSIC 1550 EAST BELTLINE SE STE 170 GRAND RAPIDS, MI 49506			CLASSROOM READING/MUSIC INSTRUCTION	5,000.
NEXT STEP OF WEST MICHIGAN 906 DIVISION AVE S GRAND RAPIDS, MI 49507			KENT LAND BANK HOUSING REHAB	25,000.
<b>Total from continuation sheets</b>				<b>2,128,442.</b>

M.E. DAVENPORT FUND  
A PRIVATE FOUNDATION, INC.

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## Part XV: Supplementary Information

### **3 Grants and Contributions Paid During the Year (Continuation)**

**Total from continuation sheets**

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M.E. DAVENPORT FUND A PRIVATE FOUNDATION

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FOUNDERS BANK	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	866,534.	0.	866,534.	866,534.	
INTEREST	138,081.	0.	138,081.	138,081.	
TO PART I, LINE 4	1,004,615.	0.	1,004,615.	1,004,615.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION SETTLEMENT	371.	371.	
TOTAL TO FORM 990-PF, PART I, LINE 11	371.	371.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	45,726.	0.		45,726.
TO FM 990-PF, PG 1, LN 16A	45,726.	0.		45,726.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	35,155.	35,155.		0.
TO FORM 990-PF, PG 1, LN 16B	35,155.	35,155.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	91,491.	91,491.		0.
OTHER ADVISORY FEES	5,075.	0.		5,075.
ADDITIONAL INVESTMENT FEES	9,842.	9,842.		0.
TO FORM 990-PF, PG 1, LN 16C	106,408.	101,333.		5,075.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	1,040.	1,040.		0.
FEDERAL EXCISE TAX (RECOVERY)	-2,094.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-1,054.	1,040.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,169.	1,952.		217.
OFFICE SUPPLIES	3,126.	2,813.		313.
DUES & FEES	25.	22.		3.
BANK FEES	300.	270.		30.
TO FORM 990-PF, PG 1, LN 23	5,620.	5,057.		563.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATION MUNICIPAL BONDS	X	X	675,198. 50,585.	675,198. 50,585.
TOTAL U.S. GOVERNMENT OBLIGATIONS			675,198.	675,198.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,585.	50,585.
TOTAL TO FORM 990-PF, PART II, LINE 10A			725,783.	725,783.

FORM 990-PF

CORPORATE STOCK

STATEMENT

10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK UNIT INVESTMENT TRUSTS	13,730,939. 739,099.	13,730,939. 739,099.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,470,038.	14,470,038.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,031,580.	1,031,580.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,031,580.	1,031,580.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAIDS AND ACCRUALS	36,113.	18,132.	18,132.
TO FORM 990-PF, PART II, LINE 15	36,113.	18,132.	18,132.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET E. MOCERI 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/PRES 30.00	42,308.	7,026.	0.
MARCIA A. SNEDEN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/EXECUTIVE DIRECTOR/PRES 5.00	4,846.	0.	0.
MARY P. SULLIVAN 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/SECR- GRANT DIRECTOR 6.00	3,077.	0.	0.
GREGORY C. MOCERI 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/V.P.-TREASURER 4.00	0.	0.	0.
DONALD MAINE 360 EAST BELTLINE NE GRAND RAPIDS, MI 49506	TRUSTEE/INTERIM EXECUTIVE 10.00	26,519.	0.	0.

M.E. DAVENPORT FUND A PRIVATE FOUNDATION

38-2646809

WILLIAM SULLIVAN  
360 EAST BELTLINE NE  
GRAND RAPIDS, MI 49506

TRUSTEE

1.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

76,750. 7,026.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARCIA SNEDEN  
360 EAST BELTLINE NE  
GRAND RAPIDS, MI 49506

## TELEPHONE NUMBER

616-459-2233

## FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC APPLICATION FORMAT BUT MUST SPECIFY TYPE OF ORGANIZATION AND PURPOSE OF REQUEST. ALSO, MUST SUBMIT A BUDGET AND SCHEDULE OF FINANCIAL SUPPORT.

## ANY SUBMISSION DEADLINES

ANNUALLY BY JUNE 30

## RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS CONCENTRATED IN MICHIGAN AND PRIMARILY FOR EDUCATIONAL PROGRAMS.

Realized Gain/(Loss)	Quantity Sold	Security	How Acquired	Date Acquired	Date Sold	Cost or Basis	Sale Amount	Realized Gain/(Loss)	
								Cost	Gain/(Loss)
Amgen Inc	150,000	Purchase	Various	11/18/14	162,424	150,000	165,755	1,422	(1,424)
Venzon Comms 5 5%	150,000	Purchase	Various	11/24/14	164,332	165,755	81,105	35,626	35,626
International Business Machines	500	Purchase	Various	11/5/14	45,478	61,889	61,889	21,882	(851)
Microsoft Corp	1,300	Purchase	Various	11/5/14	40,007	10,630	10,630	10,630	(51,326)
Venzon Comms 5 55%	10,000	Purchase	Various	11/24/14	11,481	10,630	10,630	1,851	(51,326)
Constellium NV	3,600	Purchase	Various	12/1/14	106,988	55,662	55,662	55,662	(51,326)
Enersys PLC Class A	2,900	Purchase	Various	12/1/14	159,831	80,780	80,780	79,952	(79,951)
Thomburg I Init Growth Cl A	44,805	Purchase	Various	11/6/15	765,255	765,255	765,255	765,255	(15,702)
TIGAX	19,137	Purchase	Various	1/30/15	485,334	525,693	525,693	525,693	60,359
Delaware SMID Cap Growth	25,888	Purchase	Various	1/30/15	601,636	700,000	700,000	700,000	98,384
Fidelity Advisor Large Cap CL A	40,939	Purchase	Various	1/30/15	602,009	704,494	704,494	704,494	102,486
Manulife Investment Fund Flexible Cap	150,000	Purchase	Various	2/19/15	167,136	170,669	170,669	170,669	3,533
FEI Dupont De Nemours 6%	70,000	Purchase	Various	2/19/15	70,120	71,847	71,847	71,847	1,727
FNMA 4 375%	150,000	Purchase	Various	2/19/15	148,282	156,287	156,287	156,287	9,460
Morgan Stanley 3 75%	3,800	Purchase	Various	3/2/15	72,601	219,269	219,269	219,269	146,668
Mylan Inc	1,000	Purchase	Various	3/17/15	59,265	113,730	113,730	113,730	54,465
Autoliv Inc	1,150	Purchase	Various	3/17/15	135,713	124,147	124,147	124,147	24,147
Cummins	8,700	Purchase	Various	3/17/15	67,518	126,791	126,791	126,791	59,273
Keycorp Inc	150,000	Purchase	Various	4/11/15	186,475	190,686	190,686	190,686	4,211
AFLAC Inc	60,000	Purchase	Various	4/23/15	68,712	66,597	66,597	66,597	(2,116)
Citigroup Inc	5,983	Purchase	Various	4/13/15	166,425	196,136	196,136	196,136	29,712
Rowe Price Equity Income	16,855	Purchase	Various	5/26/15	563,987	697,962	697,962	697,962	133,975
Holchuk's & Wiley Mid Cap Value CL A	20,000	Purchase	Various	5/26/15	19,819	20,394	20,394	20,394	574
Freddie Mac 2 375%	150,000	Purchase	Various	5/28/15	156,918	153,937	153,937	153,937	(2,982)
General Electric 5%	15,000	Purchase	Various	6/28/15	15,340	15,000	15,000	15,000	(340)
Shell Init Fm B 3 1%	23,879	Purchase	Various	8/19/15	554,959	682,227	682,227	682,227	127,268
Fidelity Advisor Large Cap CL A	1,925	Purchase	Various	8/28/15	49,827	49,827	49,827	49,827	0
RIMAX	110,000	Purchase	Various	8/28/15	109,006	112,131	112,131	112,131	3,125
City National Rochdale Fd Inc Oppty N	26,198	Purchase	Various	9/25/15	256,105	248,784	248,784	248,784	(7,322)
First Trust Sabient Fwd Look Val 2	25,000	Purchase	Various	9/2/15	27,990	27,153	27,153	27,153	0
BP Capital MKI 4 75%	30,000	Purchase	Various	9/2/15	30,465	30,162	30,162	30,162	(303)
Dautche Bank 2 5%	50,000	Purchase	Various	9/2/15	50,335	50,225	50,225	50,225	(110)
FL Hurricane CA 2 107%	150,000	Purchase	Various	9/2/15	178,088	164,704	164,704	164,704	(13,384)
McDonalds Corp 5%	15,000	Purchase	Various	9/2/15	14,305	14,905	14,905	14,905	599
Wells Fargo & Co 3 45%	7,000	Purchase	Various	9/17/15	7,568	7,508	7,508	7,508	(60)
Dow Chemical Com	400	Purchase	Various	9/11/15	34,890	20,783	20,783	20,783	(2,298)
Mylan N V	600	Purchase	Various	9/11/15	16,956	63,212	63,212	63,212	(2,040)
CVS Health Corp	600	Purchase	Various	9/11/15	10,406	19,393	19,393	19,393	8,987
General Electric Co	300	Purchase	Various	9/11/15	83,263	35,168	35,168	35,168	(48,096)
JPMorgan Chase & Co	2,100	Purchase	Various	9/11/15	9,668	10,035	10,035	10,035	367
Newmont Mining Corp	200	Purchase	Various	9/11/15	17,438	14,704	14,704	14,704	(2,734)
Schlumberger LTD	200	Purchase	Various	9/11/15	13,748	18,429	18,429	18,429	4,681
Venzon Communications	4,800	Purchase	Various	9/21/15	80,115	116,690	116,690	116,690	36,575
EMC Corp Mass	5,400	Purchase	Various	9/21/15	95,087	109,608	109,608	109,608	14,521

**M.E. DAVENPORT FOUNDATION**  
**#38-2646809**  
**FORM 990-PF**  
**9/30/2015**

**Page 2, Part II, Line 10, Investments**

<b>U.S. AND STATE GOVERNMENT OBLIGATIONS</b>	<b>9/30/2015</b>
	<b>VALUE</b>
Fed Hm Ln Mtg 6 5% 5/15/23	6,970
Fed Home Ln Bk 5% 11/17/17	163,328
Fed Home Ln Bk 5 375% 5/18/16	103,207
Fed Home Ln MC 2.375% 1/13/22	113,262
Fed Natl Mtg 6.5% 7/25/23	5,277
Fed Natl Mtg 7.0% 8/25/23	7,971
GNMA PL 287226 9.50% 4/15/20	550
GNMA PL 392189 8.0% 5/15/24	2,454
US Treas Nt 0 375% 5/31/16	60,056
US Treas Nt 4 25% 11/15/17	107,438
US Treas Nt 4 625% 11/15/16	104,688
<b>TOTAL U.S. AND STATE GOVERNMENT OBLIGATIONS</b>	<b><u>675,198</u></b>

<b>SECURITIES</b>	<b>VALUE</b>
AT&T Incorporated	91,224
Abbvie Inc	108,820
American Intl Group New	107,958
Anadarko Petroleum Corp	84,546
Apple Inc	216,188
Bank of America Corp	133,988
CVS Caremark Corp	192,960
Capital One Financial CP	108,780
Carnival Corporation	168,980
Celgene Corporation	129,804
Chevron Corporation	106,488
Cisco Systems Inc	89,250
City National Rochdale - Fixed Income Opportunity N: RIMOX	508,857
City National Rochdale - Fixed Income Opportunity N: RIMOX	9,824
Comcast Corp New Cl A	136,512
Conagra Foods Incorporated	141,785
Disney Walt Co	163,520
Dow Chemical Company	84,800
Facebook Inc Cl A	179,800
Fidelity Advisors Small Cap Cl A	556,327
General Electric Company	141,232
Goldman Sachs Income Builder CLA GSBFX	716,642
Google Inc Class A VTG	191,511
Hartford Growth Opportunities Cl A	788,856

Hartford Mid Cap CL A HFMCX	517,597
Hartford Balanced Income CL A HBLAX	968,281
Intel Corp	120,560
JHancock3 Disciplined Value I	180,668
JPMorgan Chase & Co	152,425
JP Morgan Mid Cap CI A	507,486
Kohls Corp	92,620
Lord Abbet Growth Leaders	820,083
Mattel Incorporated	92,664
Microsoft Corp	115,076
Morgan Stanley	94,500
Mylan Inc	136,884
Natixis Funds Tr I	889,316
Natixis Vaughn Nelson Value Oppty CL A	443,792
Oppenheimer Intl Diversified CI A	485,461
Oracle Corporation	101,136
Pimco Income CL A PONAX	1,418,398
Pultegroup Inc	75,480
Quanta Services Inc	94,419
Sanofi ADR	128,169
Schlumberger LTD	62,073
Stryker Corp	197,610
Target Corporation	149,454
US Bancorp Del New	114,828
Union Pacific Corp	106,092
United Technologies	106,788
UnitedHealth Group Inc	174,015
Verizon Communications	113,126
Host Hotels & Resorts	83,793
Vanguard Corp Bond ETF	29,493
<b>TOTAL SECURITIES</b>	<b><u>13,730,939</u></b>

<b>UNIT INVESTMENT TRUSTS</b>	<b>VALUE</b>
First Trust Sabrient Fwrd Look Val 3	235,769
First Trust Sabrient Bakers Dzn 2015 MO FO RE	<u>503,330</u>
<b>TOTAL UNIT INVESTMENT TRUSTS</b>	<b><u>739,099</u></b>

<b>CORPORATE BONDS</b>	<b>VALUE</b>
American Express 6.15%	162,686
American Tower Corp	24,441
Bank of New York 4.6%	164,948
Bank of America 5.75%	75,609
Becton Dickinson 3.25% Due 11/12/20	15,356
Berkshire Hathaway	60,304

BP Capital MKT 4.75%	38,299
Citigroup Inc	43,687
Deutsche BK AKTI	35,188
Dow Chemical Com 4 25%	13,880
Du Ponte E I De 5 25%	10,522
General Electric 5.3%	57,513
General Electric Cap 5 0%	15,174
HCP INC REIT 4%	24,558
KLA Tencor Cor 4 65%	24,973
Prologis L.P.	35,479
Target Corp 5 875%	156,328
Verizon Comms 5 15%	22,104
Wal-Mart 5 375%	10,697
Wells Fargo & Co	<u>39,833</u>
<b>TOTAL CORPORATE BONDS</b>	<u>1,031,580</u>

<b>MUNICIPAL BONDS</b>	<b>VALUE</b>
FLA Hurricane C 2.107%18	<u>50,585</u>
<b>TOTAL MUNICIPAL BONDS</b>	<u>50,585</u>

**M.E. Davenport Foundation**  
**#38-2646809**  
**FORM 990-PF**  
**9/30/2015**

**OFFICE EQUIPMENT & DEPRECIATION SCHEDULE**

<b>ITEM</b>	<b>DEPR EXPENSE</b>	<b>ACCUM DEPRE</b>	<b>BOOK VALUE</b>
OFFICE FUNITURE & EQUIPMENT	210	(8,939)	10,691