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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

JAN 13 2016

Name of foundation

FUNKS GROVE FOUNDATION

A Employer identification number

37-6162032

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 11356

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CLAYTON, MO 63105

B Telephone number

(314) 746-7329

G Check all that apply.

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
(\$4,016,027.)  Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
Interest on savings and temporary cash investments					
4 Dividends and interest from securities		26,286.	26,096.		STATEMENT 1
5a Gross rents		1,313.	1,313.		STATEMENT 2
b Net rental income or (loss)		1,313.			
6a Net gain or (loss) from sale of assets not on line 10		28,866.		RECEIVED	
b Gross sales price for all assets on line 6a		60,785.			
7 Capital gain net income (from Part IV, line 2)		28,866.			
8 Net short-term capital gain				30	JAN 13 2016
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold				QD	RECEIVED
c Gross profit or (loss)					
11 Other income		256,653.	256,653.		STATEMENT 3
12 Total. Add lines 1 through 11		313,118.	312,928.		
13 Compensation of officers, directors, trustees, etc	Operating and Administrative Expenses	18,700.	14,960.		3,740.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		930.	0.		0.
19 Depreciation and depletion		9,022.	9,022.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	163,245.	163,245.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		191,897.	187,227.		3,740.
25 Contributions, gifts, grants paid		38,502.			38,502.
26 Total expenses and disbursements. Add lines 24 and 25		230,399.	187,227.		42,242.
27 Subtract line 26 from line 12:		82,719.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			125,701.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		165,665.	226,796.	226,796.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	524,962.	553,323.	625,015.
	c Investments - corporate bonds	STMT 7	337,584.	314,231.	327,163.
	11 Investments - land, buildings and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►	101,960.			
	Less accumulated depreciation	STMT 8 ►	33,417.	51,963.	68,543.
	15 Other assets (describe ► MISCELLANEOUS )		400.	400.	409.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,080,574.	1,163,293.	4,016,027.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,080,574.	1,163,293.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		1,080,574.	1,163,293.	
	31 Total liabilities and net assets/fund balances		1,080,574.	1,163,293.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,080,574.
2 Enter amount from Part I, line 27a	2	82,719.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,163,293.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,163,293.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 34,985.		31,919.	3,066.		
b 25,800.			25,800.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			3,066.		
b			25,800.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	28,866.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	57,367.	1,131,999.	.050678
2012	36,602.	974,622.	.037555
2011	31,122.	789,043.	.039443
2010	9,954.	641,429.	.015518
2009	7,529.	512,779.	.014683

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1,257.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
3	Add lines 1 and 2	1,257.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	1,257.
6	Credits/Payments:	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	1,360.
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	1,360.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	103.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	103.   Refunded ►

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<input type="checkbox"/>		
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	<input type="checkbox"/>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	<input type="checkbox"/>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/>		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input type="checkbox"/>		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>IL</u>	<input type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input type="checkbox"/>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input type="checkbox"/>		

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  X

Website address ► **N/A**

14 The books are in care of ► **THE COMMERCE TRUST COMPANY** Telephone no. ► **(309) 823-7000**  
Located at ► **120 N CENTER ST, BLOOMINGTON, IL** ZIP+4 ► **61701**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16  Yes  No X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b  X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(l)(3) or 4942(l)(5)):

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  Yes  No  
If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  
► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a  X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b  X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ► <input type="checkbox"/>		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A ► <input type="checkbox"/>	7b	

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE COMMERCE TRUST COMPANY 120 N CENTER ST BLOOMINGTON, IL 61701	TRUSTEE 1.00	16,300.	0.	0.
THE COMMERCE TRUST COMPANY P.O. BOX 11356 CLAYTON, MO 63105	TAX PREPARATION 0.25	2,400.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
All other program-related investments. See instructions.		
Total. Add lines 1 through 3	►	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,015,901.
b Average of monthly cash balances	1b	111,621.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,127,522.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,127,522.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,913.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,110,609.
6 Minimum investment return. Enter 5% of line 5	6	55,530.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	55,530.
2a Tax on investment income for 2014 from Part VI, line 5	2a	1,257.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,257.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	54,273.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	54,273.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,273.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	42,242.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,242.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,257.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,985.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				54,273.
2 Undistributed income, if any, as of the end of 2014			38,502.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 42,242.			38,502.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				3,740.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SUGAR GROVE NATURE CENTER 4532 N 723 EAST RD MCLEAN, IL 61754	NONE	PC	GENERAL OPERATIONS	38,502.
<b>Total</b>				► 3a 38,502.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>				14	<b>26,286.</b>
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property					
b Not debt-financed property				16	<b>1,313.</b>
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>				18	<b>28,866.</b>
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue:</b>					
a <b>FARM INCOME</b>				16	<b>256,653.</b>
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>			0.		<b>313,118.</b>
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>				13	<b>313,118.</b>
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
SEE STATEMENT B		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

1/4/2016 ➤ TRUSTEE

The Commerce Trust Company, Trustee

Print/Type preparer's name		Thomas W. Bassett, VP, CPA	Check <input type="checkbox"/> if self-employed	PTIN
<b>Paid Preparer Use Only</b>	Firm's name ►		Firm's EIN ►	
	Firm's address ►		Phone no.	
<b>Self-Prepared Return</b>				

FUNKS GROVE FOUNDATION

37-6162032

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	52,086.	25,800.	26,286.	26,096.	
TO PART I, LINE 4	52,086.	25,800.	26,286.	26,096.	

FORM 990-PF

RENTAL INCOME

STATEMENT

2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM RENTAL INCOME - TOWNSHIP 22 NORTH, RANGE 1 EAST, MCLEAN COUNTY, IL	1	1,313.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,313.

FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FARM INCOME	256,653.	256,653.	
TOTAL TO FORM 990-PF, PART I, LINE 11	256,653.	256,653.	

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATES	815.	0.		0.
FEDERAL PAYMENTS - OTHER	100.	0.		0.
OTHER TAXES	15.	0.		0.
TO FORM 990-PF, PG 1, LN 18	930.	0.		0.

## FUNKS GROVE FOUNDATION

37-6162032

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES - FARM	15,474.	15,474.		0.
INSURANCE - FARM	8,303.	8,303.		0.
HERBICIDE - FARM	14,094.	14,094.		0.
FERTILIZER - FARM	27,001.	27,001.		0.
INSECTICIDE & FUNGICIDE - FARM	4,185.	4,185.		0.
SEED - FARM	20,884.	20,884.		0.
UTILITIES - FARM	7,057.	7,057.		0.
MAINTENANCE & LABOR - FARM	13,887.	13,887.		0.
SOIL TESTING - FARM	984.	984.		0.
SIRUP SUPPLIES - FARM	8,900.	8,900.		0.
OPERATING EXPENSES - FARM	12,902.	12,902.		0.
REAL ESTATE TAXES - FARM	25,829.	25,829.		0.
STATE WITHHOLDING TAXES - FARM	2,974.	2,974.		0.
MISCELLANEOUS - FARM	771.	771.		0.
TO FORM 990-PF, PG 1, LN 23	163,245.	163,245.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	553,323.	625,015.
TOTAL TO FORM 990-PF, PART II, LINE 10B	553,323.	625,015.

FORM 990-PF

CORPORATE BONDS

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	314,231.	327,163.
TOTAL TO FORM 990-PF, PART II, LINE 10C	314,231.	327,163.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FARM EQUIPMENT	1,445.	825.	620.
FARM EQUIPMENT	38,357.	21,913.	16,444.
FARM EQUIPMENT	11,682.	6,674.	5,008.
LAND	7,500.	0.	7,500.
FARM EQUIPMENT	1,327.	596.	731.
FARM EQUIPMENT	2,745.	1,232.	1,513.
FARM CAPITAL IMPROVEMENTS	1,440.	48.	1,392.
FARM CAPITAL IMPROVEMENTS	3,362.	111.	3,251.
FARM CAPITAL IMPROVEMENTS	4,000.	124.	3,876.
FARM CAPITAL IMPROVEMENTS	1,350.	42.	1,308.
FARM CAPITAL IMPROVEMENTS	3,150.	91.	3,059.
FARM EQUIPMENT	2,378.	255.	2,123.
FARM EQUIPMENT	13,476.	1,444.	12,032.
FARM CAPITAL IMPROVEMENTS	4,933.	47.	4,886.
FARM CAPITAL IMPROVEMENTS	4,815.	15.	4,800.
TOTAL TO FM 990-PF, PART II, LN 14	101,960.	33,417.	68,543.

**FUNKS GROVE FOUNDATION**  
**EIN: 37-6162032**  
**As of September 30, 2015**

Group	Description	Units	Book Value	Market Value	
1	1 FINANCIAL SQUARE TR GOVERNMENT FD	226,796	226,795.79	226,795.79	
<b>1 Total</b>			<b>226,795.79</b>	<b>226,795.79</b>	
2	2 MORGAN STANLEY INS M/C GR-IN PIMCO COMMODITY RR STRAT-INS MFS RESEARCH INTERNATIONAL FUND-I COMMERCE GROWTH FUND INSTITUTIONAL AQR DIVERSIFIED ARBITRAGE FUND-I AQR MANAGED FUTURES STRATEGY FUND I COMMERCE MIDCAP GROWTH FUND COMMERCE VALUE FUND INSTITUTIONAL DFA INTL SMALL CO PORTFOLIO DFA US LARGE CAP VALUE PORTFOLIO GABELLI SMALL CAP GROWTH FUND-I ISHARES RUSSELL MIDCAP VALUE ETF ISHARES RUSSELL 1000 VALUE ETF JP MORGAN ALERIAN MLP INDEX ETN NMM EMERGING MARKETS EQUITY PRUDENTIAL GLOBAL REAL ESTATE FUND-Q ROBECO BP LNG/SHRT RES-INS SWAN DEFINED RISK - I T ROWE PRICE OVERSEAS STOCK FUND VANGUARD MORGAN GROWTH FD-AD WFA PREMIER L/C GROWTH-I ABSOLUTE STRATEGIES FUND-I ALLIANZGI NFJ DIVIDEND VALUE ARTISAN MID CAP VALUE FUND-INS COLUMBIA ACORN INTL FUND-Z DEUTSCHE REAL ESTATE SEC-INS DFA US TARGETED VALUE PORTFOLIO DODGE & COX INTERNATIONAL STOCK FUND INvesco DEVELOPING MARKET FUND ISHARES CORE S&P 500 ETF ISHARES RUSSELL MIDCAP GROWTH ETF JP MORGAN INTERNATIONAL VALUE FD-INS LAZARD EMERGING MARKETS EQUITY PORT T ROWE PRICE NEW HORIZONS FUND INC T ROWE PRICE SMALLCAP VAL CAP #46 VANGUARD FTSE EMERGING MARKETS-ETF	395 498 1,765 85 297 1,130 357 607 75 49 56 293 837 530 68 227 1,147 94 143 1,374 2,304 2,593 2,576 608 231 511 128 118 93 105 186 2,093 1,512 550 559 37	10,187.95 7,254.84 30,690.74 2,180.47 3,240.71 11,230.69 10,972.95 16,364.96 1,278.10 1,700.27 1,704.37 15,115.78 44,517.18 24,769.85 1,221.31 4,576.24 15,752.59 1,133.52 1,397.66 85,988.27 29,194.54 27,937.27 44,701.14 13,147.05 9,561.48 6,325.26 2,907.41 5,463.90 3,085.16 14,670.83 10,590.68 30,251.14 29,563.30 13,182.88 19,982.87 1,479.62	14,215.74 3,591.77 28,292.75 2,307.86 2,947.64 12,702.79 12,185.61 17,679.61 1,274.34 1,501.15 2,596.25 19,657.37 78,075.36 16,106.70 1,040.16 5,300.04 17,148.28 1,054.44 1,290.04 107,752.53 34,808.38 29,248.97 38,531.89 13,535.70 9,039.58 10,945.85 2,604.74 4,354.66 2,220.37 20,234.55 16,481.46 26,247.66 20,735.96 23,920.71 24,159.83 1,224.33	
<b>2 Total</b>			<b>553,322.98</b>	<b>625,015.07</b>	
3	3 COMMERCE BOND FUND #333 BLACKROCK HIGH YIELD BD-PORTFOLIO PIMCO EMRG MARKETS BOND-INS FRANKLIN FEDERAL TAX FREE INCOME HARTFORD FLOATING RATE FUND-Y PIMCO FOREIGN BOND FUND UNHEDGED IN	13,222 1,178 50 792 4,848 271	250,704.48 7,419.42 535.48 9,886.07 42,831.42 2,854.14	264,839.80 8,740.02 468.48 9,783.17 40,866.77 2,464.57	
<b>3 Total</b>			<b>314,231.01</b>	<b>327,162.81</b>	
8	8 MCLEAN CO SVC CO PFD	18	400.00	409.09	
<b>8 Total</b>			<b>400.00</b>	<b>409.09</b>	
6	6 7051-556 88A FUNKS GROVE TWP CAPITAL IMPROVEMENTS ACCUMULATED DEPR - CAP IMPROVEMENTS	1 1 1	7,500.00 94,460.00 -33,417.00	2,775,601.00 94,460.00 -33,417.00	
<b>6 Total</b>			<b>68,543.00</b>	<b>2,836,644.00</b>	
<b>Grand Total</b>			<b>1,163,292.78</b>	<b>4,016,026.76</b>	

FORM 990PF, PART XVII, LINE 2b -  
INFORMATION REGARDING AFFILIATION  
WITH TAX-EXEMPT ORGANIZATIONS  
DESCRIBED IN SEC. 501(C) OF THE CODE  
(OTHER THAN SEC. 501(C)(3)) OR IN SEC. 527

NAME OF ORGANIZATION:  
LOCAL CEDAR HILL CEMETERY ASSOC  
TYPE OF ORGANIZATION:  
501(C)(13)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
MOUNT HOPE MAUSOLEUM ENDOWMENT  
TYPE OF ORGANIZATION:  
501(C)(13)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
ANN A TRAVER CHARITABLE TRUST B  
TYPE OF ORGANIZATION:  
501(C)(4)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
IVY J TRIMMER - CHRISTIAN CHURCH  
TYPE OF ORGANIZATION:  
501(C)(4)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
IVY J TRIMMER TRUST  
TYPE OF ORGANIZATION:  
501(C)(4)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
ALICE G OGG TRUST UNDER WILL  
TYPE OF ORGANIZATION:  
501(C)(4)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
MARY HARTMANN FOUNDATION  
TYPE OF ORGANIZATION:  
501(C)(4)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
SHAARE SHOLEM CEMETERY TRUST  
TYPE OF ORGANIZATION:  
501(C)(13)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
ADATH JOSEPH CEMETERY FUND  
TYPE OF ORGANIZATION:  
501(C)(13)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

NAME OF ORGANIZATION:  
NINA BOZARTH T/U/W FBO KAMPF  
CEMETERY  
TYPE OF ORGANIZATION:  
501(C)(13)  
DESCRIPTION OF RELATIONSHIP:  
COMMON TRUSTEE

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	DEPRECIABLE ASSETS											
1	FARM EQUIPMENT	110911150DB7.00	17		1,445.				1,445.	648.		177.
2	FARM EQUIPMENT	111111150DB7.00	17		38,357.				38,357.	17,215.		4,698.
3	FARM EQUIPMENT	090612150DB7.00	17		11,682.				11,682.	5,243.		1,431.
7	FARM EQUIPMENT	020413150DB7.00	17		1,327.				1,327.	396.		200.
8	FARM EQUIPMENT	031813150DB7.00	17		2,745.				2,745.	819.		413.
FARM CAPITAL												
9	IMPROVEMENTS	061214SL	39.0017		1,440.				1,440.	11.		37.
FARM CAPITAL												
10	IMPROVEMENTS	062314SL	39.0017		3,362.				3,362.	25.		86.
FARM CAPITAL												
11	IMPROVEMENTS	071714SL	39.0017		4,000.				4,000.	21.		103.
FARM CAPITAL												
12	IMPROVEMENTS	072414SL	39.0017		1,350.				1,350.	7.		35.
FARM CAPITAL												
13	IMPROVEMENTS	082114SL	39.0017		3,150.				3,150.	10.		81.
FARM EQUIPMENT												
14	FARM EQUIPMENT	050715150DB7.00	19C		2,378.				2,378.			255.
FARM EQUIPMENT												
15	FARM EQUIPMENT	061115150DB7.00	19C		13,476.				13,476.			1,444.
FARM CAPITAL												
16	IMPROVEMENTS	051115SL	39.0019I		4,933.				4,933.			47.
FARM CAPITAL												
17	IMPROVEMENTS	080615SL	39.0019I		4,815.				4,815.			15.
* 990-PF PG 1 TOTAL					94,460.				94,460.	24,395.	0.	9,022.
- DEPRECIABLE ASSE												
LAND												
4	LAND	VARIEST			7,500.				7,500.		0.	

**2014 DEPRECIATION AND AMORTIZATION REPORT FORM 990-PF PAGE 1**

990-PF

428102  
05-01-14

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction