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Return of Private Foundation

OMB No 1545-0052

2014

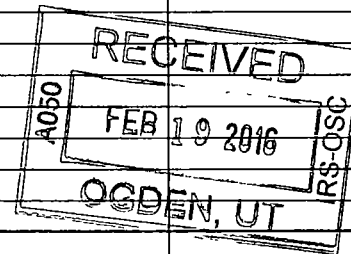
Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation IRVIN STERN FOUNDATION		A Employer identification number 36-6047947
Number and street (or P O box number if mail is not delivered to street address) 213 WEST INSTITUTE PLACE	Room/suite 210	B Telephone number 312-321-9402
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60610		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,900,611.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		59.	59.		STATEMENT 1
4 Dividends and interest from securities		294,033.	294,033.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,244,569.			
b Gross sales price for all assets on line 6a		4,803,847.			
7 Capital gain net income (from Part IV, line 2)			2,244,569.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2,538,661.	2,538,661.		
13 Compensation of officers, directors, trustees, etc		1,386.	139.		1,247.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		8,060.	6,045.		2,015.
c Other professional fees STMT 4		147,004.	112,004.		35,000.
17 Interest					
18 Taxes STMT 5		73,555.	71,076.		0.
19 Depreciation and depletion		1,107.	0.		
20 Occupancy		16,080.	1,608.		14,472.
21 Travel, conferences, and meetings		29,526.	2,953.		26,573.
22 Printing and publications					
23 Other expenses STMT 6		12,908.	6,462.		6,446.
24 Total operating and administrative expenses Add lines 13 through 23		289,626.	200,287.		85,753.
25 Contributions, gifts, grants paid		905,500.			905,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,195,126.	200,287.		991,253.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,343,535.			
b Net investment income (if negative, enter -0-)			2,338,374.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,469.	11,892.	11,892.
	2 Savings and temporary cash investments	592,576.	561,518.	561,518.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	8,980,729.	10,147,694.	11,104,336.
	c Investments - corporate bonds STMT 8	975,022.	1,178,566.	1,208,869.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 23,266.			
	Less accumulated depreciation ▶ 17,807.	198.	5,459.	5,459.
	15 Other assets (describe ▶ STATEMENT 9)	12,137.	8,537.	8,537.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,570,131.	11,913,666.	12,900,611.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	10,570,131.	11,913,666.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	10,570,131.	11,913,666.	
	31 Total liabilities and net assets/fund balances	10,570,131.	11,913,666.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,570,131.
2 Enter amount from Part I, line 27a	2	1,343,535.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,913,666.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,913,666.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT C-1	P	VARIOUS	VARIOUS
b SEE ATTACHMENT C-2	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,521,130.		1,135,123.	1,386,007.
b 2,282,717.		1,424,155.	858,562.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,386,007.
b			858,562.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	2,244,569.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,023,544.	14,262,249.	.071766
2012	880,962.	12,083,248.	.072908
2011	919,921.	11,107,984.	.082816
2010	965,705.	11,671,267.	.082742
2009	949,931.	10,868,290.	.087404

2 Total of line 1, column (d)	2	.397636
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.079527
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,368,813.
5 Multiply line 4 by line 3	5	1,142,709.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,384.
7 Add lines 5 and 6	7	1,166,093.
8 Enter qualifying distributions from Part XII, line 4	8	991,253.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	46,767.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	46,767.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,767.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	41,560.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	41,560.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	99.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,306.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.IRVINSTERN.ORG</u>	13	X	
14	The books are in care of ► <u>GIMBEL ABRAMS + SINGER</u> Telephone no. ► <u>312-782-1010</u> Located at ► <u>10 S. RIVERSIDE PLAZA, CHICAGO, IL</u> ZIP+4 ► <u>60606</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		1,386.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HARRIS ASSOCIATES L.P. - 111 S. WACKER DR SUITE 4600, CHICAGO, IL 60606	INVESTMENT SERVICES	62,406.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,961,917.
b	Average of monthly cash balances	1b	625,710.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,587,627.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,587,627.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	218,814.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,368,813.
6	Minimum investment return. Enter 5% of line 5	6	718,441.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	718,441.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	46,767.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	46,767.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	671,674.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	671,674.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	671,674.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	991,253.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	991,253.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	991,253.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				671,674.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	417,900.			
b From 2010	401,588.			
c From 2011	386,466.			
d From 2012	294,599.			
e From 2013	351,992.			
f Total of lines 3a through e	1,852,545.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	991,253.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				671,674.
e Remaining amount distributed out of corpus	319,579.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,172,124.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	417,900.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	1,754,224.			
10 Analysis of line 9:				
a Excess from 2010	401,588.			
b Excess from 2011	386,466.			
c Excess from 2012	294,599.			
d Excess from 2013	351,992.			
e Excess from 2014	319,579.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT E		PUBLIC CHARITY	GENERAL PURPOSE	905,500.
Total			3a	905,500.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	59.	59.	
TOTAL TO PART I, LINE 3	59.	59.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	294,033.	0.	294,033.	294,033.	
TO PART I, LINE 4	294,033.	0.	294,033.	294,033.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,060.	6,045.		2,015.
TO FORM 990-PF, PG 1, LN 16B	8,060.	6,045.		2,015.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	112,004.	112,004.		0.
GRANTS ADMINISTRATOR	35,000.	0.		35,000.
TO FORM 990-PF, PG 1, LN 16C	147,004.	112,004.		35,000.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	1,224.	1,224.		0.	
FEDERAL EXCISE TAX	72,331.	69,852.		0.	
TO FORM 990-PF, PG 1, LN 18	73,555.	71,076.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	5,302.	2,651.		2,651.	
STATE FILING FEES	15.	15.		0.	
OUTSIDE SERVICES	4,745.	2,373.		2,372.	
INSURANCE	2,846.	1,423.		1,423.	
TO FORM 990-PF, PG 1, LN 23	12,908.	6,462.		6,446.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHMENT A	10,147,694.		11,104,336.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,147,694.		11,104,336.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHMENT B	1,178,566.		1,208,869.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,178,566.		1,208,869.	

FORM 990-PF	OTHER ASSETS		STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
SECURITY DEPOSIT	5,862.	2,262.	2,262.	
DUE FROM CHARLES SCHWAB	6,275.	6,275.	6,275.	
TO FORM 990-PF, PART II, LINE 15	12,137.	8,537.	8,537.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STUART EPSTEIN 3 NORTH MAIN STREET EAST HAMPTON, NY 11937	TRUSTEE 0.25	0.	0.	0.
JEFFREY EPSTEIN 25 WEST HUBBARD CHICAGO, IL 60610	TRUSTEE 0.25	0.	0.	0.
KRISTEN BONCHER 106 EAST 85TH STREET APT 1S NEW YORK, NY 10028	TRUSTEE 0.25	0.	0.	0.
HEIDI BONCHER 315 DORSET HEIGHTS SOUTH BURLINGTON, VT 04503	TRUSTEE 0.25	0.	0.	0.
NICHOLAS EPSTEIN 3 NORTH MAIN STREET E HAMPTON, NY 11937	TRUSTEE 0.25	0.	0.	0.
ARTHUR WINTER 1800 SHERMAN AVE. EVANSTON, IL 60201	TRUSTEE 0.25	0.	0.	0.
DOROTHY WINTER 1001 GENTER APT 8G LA JOLLA, CA 90237	TRUSTEE 0.25	0.	0.	0.

IRVIN STERN FOUNDATION

36-6047947

SAMANTHA EPSTEIN
326 LESTER AVE.
OAKLAND, CA 94606

TRUSTEE
0.25

0. 0. 0.

EMMA WINTER
2003 ORRINGTON
EVANSTON, IL 60201

TRUSTEE
0.25

686. 0. 0.

IAN EPSTEIN
150 LAS VEGAS BLVD N #909
LAS VEGAS, NV 89101

TRUSTEE
0.25

700. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>1,386.</u>	<u>0.</u>	<u>0.</u>
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Shares	Name of Security	Ending Cost	Market Value
4,000	AGCO Corp	216,437	186,520
2,400	Akamai Technologies	91,231	165,744
15,500	Alcoa Inc.	193,641	149,730
1,900	Borg Warner	53,659	79,021
1,050	Bunge Ltd.	75,548	76,965
2,700	Chicago Bridge & Iron	99,489	107,082
1,700	Cincinnati Financial	53,220	91,460
1,700	Citrix Systems Inc	101,451	117,776
3,200	Cooper Tire & Rubber	74,504	126,432
3,250	Copa Holdings SA	285,617	136,273
8,300	Cree, Inc.	302,050	201,109
5,700	Devry Inc	159,041	155,097
2,400	Domtar Corporation	103,991	85,800
2,200	Donaldson Company	66,920	61,776
2,000	Eaton Vance	56,504	66,840
4,500	FMC Corp	219,588	152,595
5,500	Finisar Corp	82,185	61,215
5,800	FMC Technologies	174,290	179,800
4,000	Gannett Company	27,381	58,920
45,000	Gerdau SA Spons	205,123	61,650
7,900	Interpublic Group	53,401	151,127
5,000	Itron Inc	211,151	159,550
8,400	Jabil Circuit	116,658	187,908
8,200	Juniper Networks inc	160,758	210,822
1,000	Lear Corporation	36,365	108,780
10,200	Mattel Incorporated	325,175	214,812
44,000	Mcdermott Intl Inc	267,287	189,200
11,000	New York Times	90,022	129,910
2,200	Northern Trust Corp	91,226	149,952
12,000	Nuance Communications	206,629	196,440
7,000	Nvidia Corp	87,390	172,550
4,700	Owens Corning	185,791	196,977
2,500	Quest Diagnostic Inc	136,791	153,675
3,200	Ramond James Finl Inc	137,556	158,816
3,533.5367	Scholastic Corp	108,972	137,667
2,000	Staples inc	22,000	23,460
6,500	Tegna Inc	75,591	145,535
7,000	Teradata Corp	275,157	202,720
8,000	Time Inc	193,515	152,400
10,500	Transocean Inc	266,351	135,660
7,200	Unisys Corp	149,536	85,680
12,000	United States Steel	270,652	125,040
1,900	Varian Medical	85,965	140,182
4,400	Werner Enterprises	87,510	110,440
4,800	Xylem Inc	129,075	157,680
4,400	Aflac	259,042	255,772
17,000	Applied Materials	210,510	249,730
19,700	Bank of America	333,243	306,926
4,400	Broadridge Financial Solutions	93,203	243,540
4,300	Citigroup	229,112	213,323
3,000	Diageo	157,843	323,370
15,300	General Electric	377,028	385,866
34,900	Glencore ADR	304,317	96,324
675	Google	340,307	430,900
2,100	Illinois Tool Works	60,294	172,851
12,500	Intel Corp	285,829	376,750
7,000	Microsoft	186,606	309,820
10,000	Oracle Corp	125,781	361,200
14,600	TD Ameritrade	350,245	464,864
8,300	Texas Instruments	257,123	411,016
6,400	TE Connectivity	164,817	383,296
		\$ 10,147,694	\$ 11,104,336

IRVIN STERN FOUNDATION

ATTACHMENT B

FEIN 36-6047947

990-PF, PAGE 2, LINE 10C

Shares	Name of Security	Ending Cost	Market Value
200,000	Partnerre Fin A LLC	\$ 197,368	\$ 224,378
200,000	William Carter CC17	209,510	206,000
200,000	Manitowoc CC15	226,786	209,000
100,000	Woolworth	103,260	117,500
200,000	GS 2.55% 10/23/19	203,544	201,297
200,000	Omicom Group	196,790	202,366
44,000	Yum Brands	41,308	48,328
	Totals	<u>\$ 1,178,566</u>	<u>\$ 1,208,869</u>

ATTACHMENT B

IRVIN STERN FOUNDATION
FEIN 36-6047947
CAPITAL GAINS AND (LOSSES)

Date Purch	Date Sold	# of Shares	Security name	Sale of Securities	Cost of Securities	Long term Gain/(Loss)	Short Term Gain/(Loss)
Long Term	10/10/2014	3,400	Broadbridge Finl Solutions Inc	138,050.20	72,022.63	66,027.57	
Long Term	10/10/2014	3,000	Microsoft Corp	136,948.07	79,974.00	56,974.07	
Long Term	1/20/2015	5,000	Covidien PLC	515,790.09	171,042.20	344,747.89	
Long Term	1/14/2015	3,400	Laboratory Corp of America	391,199.43	226,259.60	164,939.83	
Long Term	2/2/2015	8,000	Cenovus Energy Inc	152,073.83	200,848.00	(48,774.17)	
Long Term	4/23/2015	1,800	Snap On Inc	266,552.95	53,435.04	213,117.91	
Long Term	5/27/2015	2,700	Delphi Automotive PLC	235,503.97	76,336.97	159,167.00	
Long Term	6/8/2015	2,500	Delphi Automotive PLC	219,931.20	70,682.37	149,248.83	
Long Term	6/9/2015	2,100	TE Connectivity LTD	144,101.02	70,674.89	73,426.13	
Long Term	7/7/2015	1,900	Illinois Tool Works Inc	176,933.29	54,551.47	122,381.82	
Long Term	7/7/2015	2,800	Broadbridge Finl Solutions Inc	144,045.58	59,296.28	84,749.30	

Totals

2,521,129.63	1,135,123.45	1,386,006.18	-
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G:\Stern Foundation\sept 30.15\Investment recap-9-30-15.xls]990 TOTAL G-L

Fairpointe Capital LLC
REALIZED GAINS AND LOSSES

Irvin Stern Foundation
J. Epstein, S. Epstein, A. Winter TTEE

From 10-01-14 Through 09-30-15

FEIN - 36-6047947

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-31-2013	10-06-2014	80	Edwards Lifesciences	5,219	8,552	3,333	
11-12-2013	10-06-2014	300	Edwards Lifesciences	19,155	32,071	12,917	
01-27-2014	10-06-2014	120	Edwards Lifesciences	8,035	12,829	4,794	
10-08-2013	10-21-2014	200	Alcoa Inc	1,582	3,226		1,644
10-10-2013	10-21-2014	2,800	Alcoa Inc	23,327	45,166		21,840
09-29-2006	10-21-2014	100	Charles River Lab Intl	4,332	6,165		1,834
12-11-2006	10-21-2014	300	Charles River Lab Intl	12,944	18,496		5,552
01-27-2014	10-24-2014	280	Edwards Lifesciences	18,748	32,069	13,322	
01-08-2014	11-06-2014	600	Cooper Tire & Rubber Co.	15,133	19,935	4,802	
09-28-2012	11-06-2014	100	DeVry Education Group	2,298	4,893		2,595
10-17-2012	11-06-2014	300	DeVry Education Group	6,634	14,679		8,046
01-25-2012	11-14-2014	100	Hospira	3,473	5,799		2,327
02-28-2012	11-14-2014	300	Hospira	10,923	17,398		6,475
03-01-2012	11-14-2014	200	Hospira	7,032	11,599		4,567
08-31-2012	11-19-2014	200	Staples, Inc	2,177	2,800		623
09-19-2012	11-19-2014	1,300	Staples, Inc	15,760	18,198		2,438
10-10-2013	12-02-2014	200	Alcoa Inc	1,666	3,462		1,796
10-14-2013	12-02-2014	2,300	Alcoa Inc	19,342	39,817		20,475
09-19-2012	12-11-2014	700	Staples, Inc	8,486	11,362		2,876
09-20-2012	12-11-2014	1,500	Staples, Inc	18,471	24,348		5,877
09-28-2012	12-11-2014	300	Staples, Inc	3,491	4,870		1,379
09-28-2012	12-15-2014	800	Staples, Inc	9,309	13,374		4,065
10-23-2012	12-15-2014	1,500	Staples, Inc	16,881	25,077		8,196
10-31-2012	12-15-2014	1,200	Staples, Inc	13,757	20,062		6,304
10-31-2012	12-17-2014	300	Staples, Inc	3,439	5,148		1,708
11-13-2012	12-17-2014	400	Staples, Inc	4,508	6,863		2,355
12-21-2012	12-17-2014	800	Staples, Inc	9,174	13,727		4,552
01-08-2009	12-19-2014	100	Harns Corporation	3,904	7,245		3,340
03-23-2009	12-19-2014	300	Harns Corporation	8,378	21,734		13,356
04-16-2009	12-19-2014	200	Harns Corporation	5,589	14,489		8,900
05-18-2009	12-19-2014	300	Harns Corporation	9,054	21,734		12,680
01-08-2009	01-14-2015	400	Charles River Lab Intl	9,599	27,479		17,880
12-21-2012	01-14-2015	200	Staples, Inc	2,294	3,432		1,139
12-31-2012	01-14-2015	800	Staples, Inc	8,958	13,730		4,772
01-08-2014	01-15-2015	600	Cooper Tire & Rubber Co	15,133	19,896		4,762
01-21-2014	01-15-2015	300	Cooper Tire & Rubber Co	6,900	9,948	3,048	
06-29-2010	02-02-2015	50	Bunge Ltd	2,480	4,502		2,022
07-29-2010	02-02-2015	150	Bunge Ltd	6,995	13,507		6,512
03-12-2014	02-02-2015	200	Quest Diagnostics	10,781	14,119	3,338	
12-31-2012	02-02-2015	200	Staples, Inc	2,239	3,391		1,152
01-04-2013	02-02-2015	500	Staples, Inc	5,903	8,478		2,575
01-10-2013	02-02-2015	300	Staples, Inc	3,525	5,087		1,562
07-24-2012	02-03-2015	400	Lexmark	6,622	16,885		10,263
07-31-2012	02-03-2015	1,000	Lexmark	17,517	42,212		24,695
01-10-2013	02-04-2015	500	Staples, Inc	5,875	8,520		2,646
02-19-2014	02-04-2015	2,500	Staples, Inc	32,501	42,602	10,101	
03-27-2014	02-04-2015	1,000	Staples, Inc	11,059	17,041	5,982	
01-08-2009	02-11-2015	100	Charles River Lab Intl	2,400	7,302		4,902
06-29-2010	02-11-2015	300	Charles River Lab Intl	10,197	21,907		11,710
03-01-2012	02-12-2015	100	Hospira	3,516	8,743		5,227
05-01-2012	02-12-2015	300	Hospira	10,511	26,229		15,718
01-07-2013	02-12-2015	100	Hospira	3,244	8,743		5,499
07-25-2006	02-13-2015	1,200	Interpublic Group	9,650	26,140		16,490
01-21-2014	02-25-2015	500	Cooper Tire & Rubber Co	11,500	18,738		7,239
01-24-2014	02-25-2015	500	Cooper Tire & Rubber Co	11,219	18,738		7,520
07-25-2006	02-25-2015	400	Werner Enterprises	7,374	12,911		5,536

ATTACHMENT C-2

1/3

Fairpointe Capital LLC
REALIZED GAINS AND LOSSES

Irvin Stern Foundation
J. Epstein, S. Epstein, A. Winter TTEE

From 10-01-14 Through 09-30-15

FEIN 36-6017947

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-26-2006	02-25-2015	600	Werner Enterprises	11,188	19,366		8,178
05-25-2012	03-09-2015	400	Cree, Inc	10,439	15,552		5,113
06-21-2012	03-09-2015	200	Cree, Inc.	4,755	7,776		3,022
06-28-2012	03-09-2015	400	Cree, Inc	10,081	15,552		5,472
07-29-2010	03-09-2015	150	Charles River Lab Intl	4,813	11,676		6,862
12-29-2010	03-09-2015	200	Charles River Lab Intl	7,205	15,567		8,363
07-06-2012	03-09-2015	400	Charles River Lab Intl	13,335	31,135		17,800
11-05-2013	03-18-2015	200	Polypore International	7,531	11,855		4,324
11-12-2013	03-18-2015	800	Polypore International	28,790	47,420		18,631
04-23-2014	03-20-2015	700	Owens Corning	29,621	29,822	202	
11-12-2013	03-31-2015	200	Polypore International	7,197	11,783		4,586
12-09-2013	03-31-2015	800	Polypore International	29,419	47,132		17,714
02-03-2014	03-31-2015	500	Polypore International	16,314	29,458		13,143
01-07-2013	04-15-2015	500	Hospira	16,221	43,847		27,625
02-06-2013	04-15-2015	800	Hospira	27,480	70,155		42,675
02-03-2014	04-15-2015	200	Polypore International	6,526	11,769		5,243
03-14-2014	04-15-2015	500	Polypore International	17,218	29,422		12,204
04-17-2014	04-15-2015	1,000	Polypore International	34,960	58,845	23,885	
01-24-2014	04-29-2015	500	Cooper Tire & Rubber Co	11,219	21,500		10,281
01-27-2014	04-29-2015	300	Cooper Tire & Rubber Co	6,855	12,900		6,045
04-16-2010	05-05-2015	400	Nuance Communications	7,107	6,152		-955
06-10-2010	05-05-2015	900	Nuance Communications	14,709	13,842		-867
03-28-2011	05-05-2015	150	Akamai Technologies	5,670	11,263		5,593
06-22-2011	05-05-2015	250	Akamai Technologies	7,503	18,772		11,269
05-10-2013	05-05-2015	800	Juniper Networks	13,792	21,415		7,623
06-22-2011	05-07-2015	150	Akamai Technologies	4,502	11,275		6,774
07-15-2011	05-07-2015	50	Akamai Technologies	1,479	3,758		2,280
05-10-2013	05-07-2015	600	Juniper Networks	10,344	16,068		5,724
02-02-2015	05-07-2015	500	Chicago Bridge & Iron	17,415	24,605	7,190	
08-31-2011	05-07-2015	300	Northern Trust Corp	11,648	22,393		10,745
08-27-2013	05-07-2015	200	Raymond James Financial	8,293	11,556		3,264
02-26-2010	05-14-2015	100	Molson Coors Brewing	4,029	7,531		3,502
03-25-2010	05-14-2015	150	Molson Coors Brewing	6,427	11,296		4,869
06-22-2011	05-14-2015	300	Molson Coors Brewing	13,595	22,592		8,997
01-31-2012	05-14-2015	250	Molson Coors Brewing	10,665	18,827		8,161
04-03-2012	05-14-2015	200	Molson Coors Brewing	8,859	15,061		6,203
03-27-2014	05-29-2015	3,000	Staples, Inc	33,176	49,670		16,494
07-25-2013	06-12-2015	300	Citrix Systems	20,659	21,644		985
08-13-2013	06-12-2015	400	Citrix Systems	29,560	28,859		-700
12-07-2010	06-23-2015	150	Bunge Ltd	9,663	13,933		4,270
05-22-2013	06-23-2015	50	Bunge Ltd	3,589	4,644		1,055
09-24-2013	06-23-2015	200	Citrix Systems	14,503	14,532		29
10-09-2013	06-23-2015	100	Citrix Systems	6,673	7,266		594
05-22-2013	06-26-2015	250	Bunge Ltd	17,947	22,224		4,278
07-25-2013	07-02-2015	700	AGCO Corporation	38,412	38,553		141
06-15-2009	07-02-2015	150	Cincinnati Financial	3,527	7,844		4,317
08-21-2009	07-02-2015	150	Cincinnati Financial	3,747	7,844		4,097
04-17-2008	07-02-2015	200	ManpowerGroup	11,309	17,879		6,570
04-16-2009	07-02-2015	150	ManpowerGroup	5,389	13,409		8,020
01-31-2012	07-02-2015	250	ManpowerGroup	10,066	22,348		12,282
07-24-2012	07-13-2015	200	ManpowerGroup	6,511	18,413		11,902
10-31-2012	07-13-2015	300	ManpowerGroup	11,351	27,619		16,268
06-10-2010	07-22-2015	1,100	Nuance Communications	17,978	19,806		1,828
10-06-2010	07-22-2015	600	Nuance Communications	8,955	10,803		1,849
04-23-2014	07-22-2015	300	Owens Corning	12,695	13,275		581
04-25-2014	07-22-2015	400	Owens Corning	16,505	17,700		1,195

ATTACHMENT C-2

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Fairpointe Capital LLC
REALIZED GAINS AND LOSSES

Irvin Stern Foundation
J. Epstein, S. Epstein, A. Winter TTEE

From 10-01-14 Through 09-30-15

FEIN- 36-6047947

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-09-2013	08-06-2015	400	Citrx Systems	26,690	30,635		3,945
10-10-2013	08-06-2015	100	Citrx Systems	5,876	7,659		1,783
04-25-2014	08-18-2015	600	Owens Corning	24,757	28,680		3,923
01-25-2012	09-10-2015	200	Con-way	6,233	9,504		3,271
01-31-2012	09-10-2015	400	Con-way	12,693	19,007		6,314
02-28-2012	09-10-2015	400	Con-way	11,642	19,007		7,365
11-01-2012	09-10-2015	500	Con-way	13,538	23,759		10,221
02-19-2014	09-10-2015	1,000	Con-way	37,055	47,518		10,463
04-15-2015	09-10-2015	700	Con-way	29,931	33,262	3,331	
05-29-2015	09-10-2015	400	Con-way	16,113	19,007	2,894	
TOTAL GAINS						99,138	761,948
TOTAL LOSSES						0	-2,523
				1,424,155	2,282,717	99,138	759,425
TOTAL REALIZED GAIN/LOSS		858,563					

TOTAL

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858,562

ATTACHMENT C-2

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Irvin Stern Foundation
FORM 990-PF PART XV
36-6047947
October 1, 2014 - September 30, 2015

Organization Name	Address	Amount
A Just Harvest	P.O. Box 608033 Chicago IL 60626	\$20,000.00
A Safe Haven Foundation	2750 W. Roosevelt Road Chicago, IL 60608	\$10,000.00
Access Community Health Network	222 North Canal Street Chicago IL 60606	\$15,000.00
Albany Park Theatre Project	P.O. Box 257995 Chicago, IL 60625	\$10,000.00
Alliance for Change	P.O. Box 590930 San Francisco, CA 94159	\$5,000.00
Association of Community Employment Progra Homeless (A.C.E)	598 Broadway, 7th Floor New York, NY10012	\$30,000.00
Barnes Jewish Hospital	1001 Highlands Plaza Drive West Suite 140 St. Louis MO 63110	\$5,000.00
Bay Street Theatre Inc.	P.O. Box 810 Sag Harbor, NY 11963	\$15,000.00
Beth Emet Synagogue	1224 Dempster Ave. Evanston IL 60202	\$5,000.00
Common Roots	2 Baldwin Ave South Burlington, VT 05403	\$25,000.00
Childrens Museum of the East End (CMEE)	P.O. Box 316, 376 Sag Bridge Turnpike Bridgehampton, NY 11932	\$10,000.00
Celiac Disease Center at Columbia Medical Center	180 Fort Washington Ave, Suite 934 New York, NY 10032	\$20,000.00
Doctors without Borders	333 Seventh Ave New York, NY 10001	\$25,000.00
District #65 Dewey Elementary School	1551 Wesley Street Evanston, IL 60201	\$7,500.00

Eleanor Whitmore Early Childhood Center	2 Gingerbread Lane East Hampton, NY 11937	\$15,000.00
Environmental Law & Policy Center	35 E. Wacker Drive, Suite 1300 Chicago, IL 60601	\$15,000.00
Erie Family Health Center	1701 West Superior, 3rd Floor Chicago, Illinois 60622	\$20,000.00
Family Matters	7731 North Marshfield Chicago, IL 60626	\$15,000.00
Greater Chicago Food Depository	4100 W. Ann Lurie Pl Chicago, IL 60632	\$25,000.00
Housing Opportunities for Women	1607 W. Howard Street Chicago, IL 60626	\$8,000.00
I-TRI	PO Box 567 East Hampton, NY 11937	\$5,000.00
J Street Education Fund	P.O. Box 66073 Washington DC 20035	\$15,000.00
Jewish Center of the Hamptons	44 Woods Lane East Hampton, NY 11937	\$5,000.00
Jewish Community Centers Association	2 Millstone Campus Drive St. Louis, MO 63146	\$15,000.00
Jewish Federation of San Diego County	4950 Murphy Canyon San Diego, CA 92123	\$25,000.00
Jewish United Fund of Chicago	One South Franklin Chicago, IL 60606	\$120,000.00
KIPP Bay Area Schools	426 17th Street, Suite 200 Oakland, CA, 94612	\$20,000.00
Lakeview Pantry	3851 N. Broadway Chicago, IL, 60613	\$15,000.00
Let's Get Ready (LGR)	50 Broadway, Suite 806 New York, NY 10004	\$67,500.00
Mercy Home for Boys and Girls	1140 W. Jackson Blvd Chicago, IL 60607	\$15,000.00
National Domestic Workers Alliance	395 Hudson Street, 4th Floord New York, NY 10014	\$15,000.00

National Louis University	122 South Michigan Ave. Chicago, IL 60603	\$5,000.00
Ounce of Prevention Fund	33 West Monroe Suite 2400 Chicago, Illinois 60603	\$10,000.00
Perspectives Charter School	3663 South Wabash Chicago, Illinois 60653	\$10,000.00
Pilot Light	334 West Menomonee #102 Chicago, IL 60614	\$15,000.00
Project Most	P.O. Box 1486 East Hampton, NY	\$10,000.00
Retreat Inc.	13 Goodfriend Drive East Hampton, NY 11937	\$25,000.00
Root & Rebound	1730 Franklin St Oakland, CA 94612	\$15,000.00
Seeds of Peace	370 Lexington Avenue Suite 2103 New York, NY 10017	\$15,000.00
Spark Program	555 De Haro Suite 330 San Francisco, CA 94100	\$22,500.00
The ISEF Foundation	135 West 29th Street #303 New York, NY 10001	\$15,000.00
Telluride Association	1735 Washtenaw Ave Ann Arbor, MI 48104	\$10,000.00
The Ark	6450 North California Avenue Chicago, IL 60645	\$15,000.00
The East Hampton Healthcare Fdn.	200 Pantigo Place, Suite M East Hampton, NY 11937	\$10,000.00
Thorn Digital Defenders of Children	1135 3rd Street NE Washington, DC 20002	\$25,000.00
Three Square Food Bank	4190 N. Pecos Road Las Vegas, NV 89115	\$25,000.00
United Way of Dade County	3250 SW 3 rd Street Miami, FL 33129	\$15,000.00
Urban University	3241 Grand Ave Oakland, CA 94610	\$10,000.00

Women in Need	115 West 31 st New York, NY 10001	\$25,000.00
Vermont Edible Landscapes	9 Pleasant St Bristol, VT 05443	<u>\$10,000.00</u>
		<u>\$905,500.00</u>