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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation

PAUL AND SUZANNE HANIFL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

190 SOUTH LASALLE STREET

Room/suite

1700

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60603

A Employer identification number

36-4334519

B Telephone number

312-346-4101

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 3,412,104.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

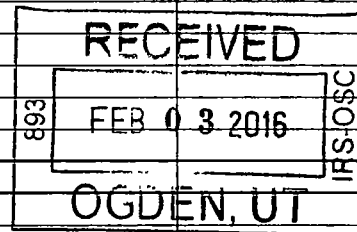
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	40,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	35.	35.		STATEMENT 1
	4 Dividends and interest from securities	64,282.	64,282.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,207.			
	b Gross sales price for all assets on line 6a	953,041.			
	7 Capital gain net income (from Part IV, line 2)		49,207.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	153,524.	113,524.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	5,849.	5,849.		0.
	b Accounting fees				
	c Other professional fees STMT 4	5,772.	5,772.		0.
	17 Interest				
	18 Taxes STMT 5	3,935.	2,946.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	77.	77.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	15,633.	14,644.		0.
	25 Contributions, gifts, grants paid	381,300.			381,300.
26 Total expenses and disbursements. Add lines 24 and 25	396,933.	14,644.		381,300.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<243,409.>				
b Net investment income (if negative, enter -0-)		98,880.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<1.>	<3.>	<3.>
	2 Savings and temporary cash investments	170,927.	72,415.	72,415.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,304,492.	1,006,164.	1,169,254.
	c Investments - corporate bonds STMT 8	99,958.	499,366.	400,731.
	11 Investments - land, buildings, and equipment, basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	950,000.	702,930.	706,236.
Liabilities	14 Land, buildings, and equipment, basis ▶ 1,062,980. Less: accumulated depreciation STMT 10 ▶	1,062,980.	1,062,980.	1,062,980.
	15 Other assets (describe ▶ STATEMENT 11)	0.	491.	491.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,588,356.	3,344,343.	3,412,104.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )	604.	0.	
	23 Total liabilities (add lines 17 through 22)	604.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,587,752.	3,344,343.	
Net Assets or Fund Balances	30 Total net assets or fund balances	3,587,752.	3,344,343.	
	31 Total liabilities and net assets/fund balances	3,588,356.	3,344,343.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,587,752.
2 Enter amount from Part I, line 27a	2	<243,409.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,344,343.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,344,343.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CORNERSTONE NATIONAL BANK - STCG - SEE</b>			
<b>b ATTACHED SCHEDULE</b>	P		
<b>c CORNERSTONE NATIONAL BANK - LTCG - SEE</b>			
<b>d ATTACHED SCHEDULE</b>	P		
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b 31,615.</b>		<b>31,602.</b>	<b>13.</b>
<b>c</b>			
<b>d 921,382.</b>		<b>872,232.</b>	<b>49,150.</b>
<b>e 44.</b>			<b>44.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			<b>13.</b>
<b>c</b>			
<b>d</b>			<b>49,150.</b>
<b>e</b>			<b>44.</b>

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>49,207.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	548,116.	3,925,022.	.139647
2012	329,401.	4,062,085.	.081092
2011	324,280.	3,295,919.	.098388
2010	167,524.	3,427,697.	.048874
2009	170,337.	3,414,356.	.049888

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.417889</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.083578</b>
<b>4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5</b>	<b>4</b>	<b>3,657,423.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>305,680.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>989.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>306,669.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>381,300.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	989.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	989.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	989.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,480.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	491.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 491. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► SUZANNE T. HANIFL Telephone no. ► 239-643-6257			
Located at ► 60 SEAGATE DRIVE, PH 101, NAPLES, FL		ZIP+4 ► 34103		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ►	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE T. HANIFL 60 SEAGATE DRIVE, PH 101 NAPLES, FL 34103	PRES, TREAS & DIR 0.00	0.	0.	0.
PAUL H. HANIFL 60 SEAGATE DRIVE, PH 101 NAPLES, FL 34103	VICE-PRES, SEC & DIR 0.00	0.	0.	0.
SHARON M. HANIFL 12849 GREYSTONE COURT HUGO, MN 55038	VICE PRES & DIR 0.00	0.	0.	0.
KERRY L. HANIFL 19927 AKIN ROAD FARMINGTON, MN 55024	VICE PRES & DIR 0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THERE ARE NO COMPENSATED EMPLOYEES.	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,518,860.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	131,281.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	1,062,979.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,713,120.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,713,120.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	55,697.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,657,423.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	182,871.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	182,871.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	989.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	989.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	181,882.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	181,882.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	181,882.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	381,300.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	381,300.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	989.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	380,311.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				181,882.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				38,964.
<b>d</b> From 2012				127,955.
<b>e</b> From 2013				354,753.
<b>f</b> Total of lines 3a through e	521,672.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$				381,300.
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				181,882.
<b>e</b> Remaining amount distributed out of corpus	199,418.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	721,090.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	721,090.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				38,964.
<b>c</b> Excess from 2012				127,955.
<b>d</b> Excess from 2013				354,753.
<b>e</b> Excess from 2014				199,418.



**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	NONE			381,300.
<b>Total</b>			<b>▶ 3a</b>	381,300.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Seamus T. Hough  
Signature of officer or trustee

Date /

Title

President


May the IRS discuss this return with the preparer shown below (see instr) ?

☒ Yes ☐ No**Paid  
Preparer  
Use Only**

Print/Type preparer's name

PAUL M. SHERIDAN  
III

Preparer's signature



Date \_\_\_\_\_

12/29/15

Check ☐ self-employed

PTIN
------

P00046174

Firm's name ► **MADDEN, JIGANTI, MOORE & SINARS LLP**

Firm's EIN	▶ 36-3618670
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Firm's address ► 190 S. LASALLE ST., SUITE 1700  
CHICAGO, IL 60603

Phone no. **312-346-4101**

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

PAUL AND SUZANNE HANIFL FOUNDATION

Employer identification number

36-4334519

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
<b>PAUL AND SUZANNE HANIFL FOUNDATION</b>	<b>36-4334519</b>

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAUL & SUZANNE HANIFL 41 SANDALWOOD LANE BARRINGTON HILLS, IL 60010	\$ 40,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization	Employer identification number
<b>PAUL AND SUZANNE HANIFL FOUNDATION</b>	<b>36-4334519</b>

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization <b>PAUL AND SUZANNE HANIFL FOUNDATION</b>	Employer identification number <b>36-4334519</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CORNERSTONE NATIONAL BANK	35.	35.	
TOTAL TO PART I, LINE 3	35.	35.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORNERSTONE - ACCRUED INT PURCHASED	<248.>	0.	<248.>	<248.>	
CORNERSTONE - CG DISTRIBUTIONS	44.	44.	0.	0.	
CORNERSTONE - DIVIDENDS	47,043.	0.	47,043.	47,043.	
CORNERSTONE - INTEREST	17,392.	0.	17,392.	17,392.	
CORNERSTONE - NON DIVIDEND DISTRIBUTIONS	95.	0.	95.	95.	
TO PART I, LINE 4	64,326.	44.	64,282.	64,282.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MADDEN, JIGANTI, MOORE & SINARS, LLP	5,849.	5,849.		0.
TO FM 990-PF, PG 1, LN 16A	5,849.	5,849.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CORNERSTONE NATIONAL BANK	5,772.	5,772.		0.	
TO FORM 990-PF, PG 1, LN 16C	5,772.	5,772.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	383.	383.		0.	
FEDERAL TAX EXPENSE	989.	0.		0.	
PROPERTY TAXES	2,563.	2,563.		0.	
TO FORM 990-PF, PG 1, LN 18	3,935.	2,946.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	62.	62.		0.	
FILING FEES	15.	15.		0.	
TO FORM 990-PF, PG 1, LN 23	77.	77.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED LISTING			1,006,164.	1,169,254.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,006,164.	1,169,254.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED LISTING	499,366.	400,731.
TOTAL TO FORM 990-PF, PART II, LINE 10C	499,366.	400,731.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATE OF DEPOSITS - SEE ATTACHED	COST	700,000.	703,306.
CORNERSTONE INCOME RECEIVABLE	COST	2,930.	2,930.
TOTAL TO FORM 990-PF, PART II, LINE 13		702,930.	706,236.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
50% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	437,500.	0.	437,500.
50% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	450,000.	0.	450,000.
100% INTEREST IN LAND, BLOOMINGTON, MN	175,480.	0.	175,480.
TOTAL TO FM 990-PF, PART II, LN 14	1,062,980.	0.	1,062,980.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL ESTIMATED TAX PAYMENTS	0.	491.	491.
TO FORM 990-PF, PART II, LINE 15	0.	491.	491.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	50% INTEREST IN LAND, ROCKINGHAM CO	12/31/05	L			437,500.			437,500.			0.
2	50% INTEREST IN LAND, ROCKINGHAM CO	12/28/07	L			450,000.			450,000.			0.
3	100% INTEREST IN LAND, BLOOMINGTON, IN	05/15/13	L			175,480.			175,480.			0.
	* TOTAL 990-PF PG 1 DEPR					1062980.		0.	1062980.	0.	0.	0.

PAUL & SUZANNE HANIFL FOUNDATION  
FORM 990-PF, FYE SEPTEMBER 30, 2015  
PART IV, CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
<b>SHORT TERM</b>						
NOBLE CORP	33 000	8/27/2014	12/10/2014	495 64	927.63	(431.99)
SCHLUMBERGER LTD	58 000	10/29/2014	2/9/2015	4,968 55	5,611.26	(642.71)
GILEAD SCIENCES INC	34 000	4/4/2014	2/9/2015	3,301 21	2,466.84	834 37
CONSUMER DISCRETIONARY/SELECT SPDR	19 000	5/29/2014	2/9/2015	1,377.68	1,245.03	132.65
ENERGY SELECT	164 000	12/10/2014	2/9/2015	13,072.17	12,342 87	729 30
NOBLE CORP	407 000	2/9/2015	4/15/2015	7,363 80	7,862 83	(499.03)
SOUTH32 LTD SPN ADR	0 200	5/29/2015	6/16/2015	1 60	1 67	(0.07)
SOUTH32 LTD SPN ADR	57 000	5/29/2015	7/9/2015	364 32	474.52	(110.20)
EXPEDITORS INTERNATIONAL WASH INC	15.000	2/9/2015	7/9/2015	670 22	669.30	0.92
<b>TOTAL SHORT TERM</b>				<b>31,615.19</b>	<b>31,601.95</b>	<b>13.24</b>
<b>LONG TERM</b>						
FINANCIAL SELECT SECTOR SPDR	627.000	5/29/2012	10/29/2014	14,602.26	8,878 32	5,723 94
NOBLE CORP	102.000	5/8/2006	12/10/2014	1,531 97	3,285 34	(1,753.37)
NOBLE CORP	40 000	5/19/2006	12/10/2014	600 77	1,288.37	(687.60)
NOBLE CORP	10.000	8/3/2009	12/10/2014	150 19	322.09	(171.90)
NOBLE CORP	151.000	4/19/2013	12/10/2014	2,267 91	4,757.96	(2,490.05)
BHP BILLITON LTD ADR	22 000	3/5/2013	12/10/2014	1,045 84	1,650.51	(604.67)
BHP BILLITON LTD ADR	82.000	4/19/2013	12/10/2014	3,898.15	5,464.48	(1,566.33)
APACHE CORP	57 000	7/29/2009	12/10/2014	3,315 86	5,508 66	(2,192.80)
APACHE CORP	69.000	4/16/2013	12/10/2014	4,013 93	4,936.26	(922.33)
INTEL CORP	196.000	4/22/2010	1/12/2015	7,152.92	4,645.03	2,507.89
INTEL CORP	50.000	11/23/2011	1/12/2015	1,824.73	1,217.48	607.25
INTEL CORP	142.000	4/19/2013	1/12/2015	5,182.22	3,089.91	2,092.31
GOLDMAN SACHS BANK CD 1.15%	150,000.000	2/1/2012	2/2/2015	150,000.00	150,000.00	-
SEI SIT EMERGING MKT EQUITY 97	237 624	8/31/2012	2/9/2015	2,400.00	2,302 58	97.42
SEI SIT INTL EQUITY CL A 95	260 960	8/31/2012	2/9/2015	2,500 00	2,069.41	430.59
COMCAST CORP CL A	16.000	8/3/2009	2/9/2015	911 50	241.28	670 22
KOHL'S	8 000	8/24/2012	2/9/2015	558.08	420.22	137 86
LOWES COS INC	35 000	11/18/2011	2/9/2015	2,476.20	813.19	1,663.01
NIKE INC CL B	12 000	11/18/2011	2/9/2015	1,089.21	556.80	532.41
COCA COLA CO	13 000	9/17/2008	2/9/2015	532.85	347.16	185.69
GENERAL MILLS	8.000	8/24/2012	2/9/2015	422.15	313.16	108.99
PEPSICO INC	15 000	5/3/2006	2/9/2015	1,433.82	875.61	558.21
PROCTER & GAMBLE CO	7 000	2/1/2007	2/9/2015	592.82	457.16	135 66
CHEVRON CORP	28.000	4/14/2009	2/9/2015	3,088.89	1,867.29	1,221 60
EXXONMOBIL CORP	37 000	4/29/2010	2/9/2015	3,376.24	2,567 04	809.20
HALLIBURTON CO	40 000	11/18/2011	2/9/2015	1,739.16	1,469 91	269.25
JP MORGAN CHASE & CO	34 000	11/18/2011	2/9/2015	1,959.20	1,043 45	915 75
METLIFE INC	10.000	10/31/2012	2/9/2015	494.19	354.69	139.50
WELLS FARGO & CO	89 000	4/15/2009	2/9/2015	4,812.30	2,631 88	2,180.42
ABBOTT LABS INC	66 000	2/25/2008	2/9/2015	2,927.24	1,743.11	1,184 13
CELGENE CORP	58 000	3/10/2011	2/9/2015	6,845.59	1,518.76	5,326 83
EXPRESS SCRIPTS HLDG	38 000	5/29/2012	2/9/2015	3,076.49	2,025 46	1,051 03
NOVARTIS AG SPN ADR	31 000	1/25/2010	2/9/2015	3,168.13	1,660.98	1,507.15
DANAHER CORP	35 000	5/3/2006	2/9/2015	2,944.25	1,029.87	1,914.38
GENERAL DYNAMICS CORP	85.000	11/18/2011	2/9/2015	11,617.55	5,394.94	6,222 61
APPLE INC	35.000	11/18/2011	2/9/2015	4,175.77	1,890.35	2,285 42
APPLE INC	27 000	4/19/2013	2/9/2015	3,221.30	1,637.20	1,584 10
CHECK POINT SOFTWARE TECH LT ORD	39 000	6/26/2013	2/9/2015	2,960.94	1,973 80	987.14
JUNIPER NETWORKS INC	65 000	11/1/2011	2/9/2015	1,503.09	1,624 02	(120 93)
JUNIPER NETWORKS INC	19 000	11/23/2011	2/9/2015	439 36	433 11	6.25
MICROCHIP TECHNOLOGY INC	23 000	4/16/2013	2/9/2015	1,099.69	835.82	263 87
ORACLE CORP	62 000	4/22/2010	2/9/2015	2,688.27	1,619.35	1,068 92
NUCOR CORP	2 000	2/16/2011	2/9/2015	95.84	97 94	(2.10)
EXELON CORP	22 000	8/1/2013	2/9/2015	755.02	675.42	79.60



PAUL & SUZANNE HANIFL FOUNDATION  
FORM 990-PF, FYE SEPTEMBER 30, 2015  
PART IV, CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
VANGUARD SMALL-CAP VIPERS	131.000	8/31/2012	2/9/2015	15,320.53	10,230.89	5,089.64
CONSUMER STAPLES SELECT SPDR	25.000	10/31/2012	2/9/2015	1,213.55	885.54	328.01
UTILITIES SELECT SECTOR SPDR	68.000	3/5/2012	2/9/2015	3,121.32	2,383.01	738.31
UTILITIES SELECT SECTOR SPDR	51.000	4/19/2013	2/9/2015	2,340.99	2,051.22	289.77
UNITED PARCEL SERVICE INC CL B	11.000	9/11/2009	2/9/2015	1,098.99	622.87	476.12
SEI SIMT CORE FIXED #64	9,735.571	12/14/2012	3/27/2015	114,100.90	113,419.41	681.49
SEI SIMT CORE FIXED #64	1,783.200	4/24/2013	3/27/2015	20,899.10	20,827.78	71.32
CHECK POINT SOFTWARE TECH LT ORD	109.000	6/26/2013	4/8/2015	9,212.45	5,516.51	3,695.94
CHECK POINT SOFTWARE TECH LT ORD	46.000	11/8/2013	4/8/2015	3,887.83	2,700.66	1,187.17
SEI SIT EMERGING MKT EQUITY 97	3,290.476	8/31/2012	4/9/2015	34,846.14	31,884.71	2,961.43
SEI SIT EMERGING MKT EQUITY 97	1,408.451	4/17/2013	4/9/2015	14,915.50	15,000.00	(84.50)
GE CAP RETAIL BK CD 1.05%	100,000.000	4/20/2012	4/27/2015	100,000.00	100,000.00	-
SEI SIMT HIGH YIELD BOND #59	2,693.850	5/1/2012	7/1/2015	20,150.00	20,069.18	80.82
SIT EMERGING MARKETS DEBT FUND	1,487.342	2/3/2014	7/1/2015	14,100.00	14,456.96	(356.96)
SEI SIT INTL FIXED INCOME #96	2,982.456	4/16/2013	7/1/2015	30,600.00	31,584.21	(984.21)
SEI SIMT CORE FIXED #64	4,809.266	4/24/2013	7/1/2015	54,969.91	56,172.22	(1,202.31)
EXPEDITORS INTERNATIONAL WASH INC	128.000	4/16/2013	7/9/2015	5,719.18	4,606.71	1,112.47
EXPEDITORS INTERNATIONAL WASH INC	19.000	4/30/2007	7/9/2015	848.94	803.92	45.02
EXPEDITORS INTERNATIONAL WASH INC	35.000	2/25/2008	7/9/2015	1,563.84	1,480.90	82.94
SALLIE MAE BK CD 8/29/12 - 1.3%	100,000.000	9/12/2012	8/5/2015	100,481.00	100,000.00	481.00
GE CAPITAL BANK CD 9/14/12 - 1.35%	100,000.000	9/11/2012	8/5/2015	100,500.00	100,000.00	500.00
TOTAL LONG TERM				921,382.06	872,232.07	49,149.99
OVERALL TOTAL				952,997.25	903,834.02	49,163.23

PAUL & SUZANNE HANIFL FOUNDATION  
SCHEDULE OF 2014 - 2015 CHARITABLE CONTRIBUTIONS  
PART XV, LINE 3A, GRANTS AND CONTRIBUTIONS PAID DURING YEAR  
OR APPROVED FOR FUTURE PAYMENT

DATE	RECIPIENT	AMOUNT
10/1/2014	COOK CHILDREN'S HEALTH FOUNDATION	1,000
10/1/2014	MARCH OF DIMES	25
10/1/2014	SPECIAL OLYMPICS	50
10/1/2014	THE NATURE CONSERVANCY	100
10/31/2014	UNITARIAN UNIVERSALIST CHURCH OF ELGIN	13,000
11/10/2014	CHILDREN'S THEATER COMPANY	2,500
11/10/2014	HENNEPIN THEATRE TRUST	5,000
11/14/2014	MINNESOTA ZOO FOUNDATION	20,000
12/13/2014	ADVOCATE CHARITABLE FOUNDATION	20,000
12/13/2014	YMCA OF METROPOLITAN CHICAGO	25,000
12/20/2014	BARRINGTON GIVING DAY	100
12/22/2014	FNFSR	100
12/22/2014	NATIONAL AUDOBON SOCIETY	50
12/22/2014	TAIMEN FUND	2,500
12/26/2014	CHILDREN'S PERFORMING ARTS	1,500
1/17/2015	NAPLES BOTANICAL GARDEN	1,500
1/18/2015	FISH & WILDLIFE SERVICE	60,000
3/15/2015	UNITARIAN UNIVERSALIST CHURCH OF GREATER NAPLES	600
4/4/2015	NEIGHBORHOOD HEALTH CLINIC	20,000
5/1/2015	LION'S CLUB	500
6/1/2015	NATIONAL STROKE ASSOCIATION	250
6/2/2015	NATIONAL MS SOCIETY GREATER ILLINOIS CHAPTER	500
6/12/2015	AMERICAN FARMLAND TRUST	100
6/12/2015	MAX MCGRAW WILDLIFE FOUNDATION	4,700
6/16/2015	ARBOR DAY FOUNDATION	25
8/11/2015	MINNESOTA ZOO FOUNDATION	200,000
9/11/2015	CHILDREN'S PERFORMING ARTS	1,650
9/11/2015	CONSERVANCY OF SOUTHWEST FLORIDA	250
9/11/2015	Y-NOT 4-H CLUB	250
9/22/2015	THE WILDERNESS SOCIETY	50
TOTAL		381,300

PAUL & SUZANNE HANIFL FOUNDATION  
FORM 990-PF, FYE SEPTEMBER 30, 2015  
PART II, LINE 10(B), LIST OF CORPORATE SECURITIES (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
ABBOIT LABS	282 000	9,628	9,628	11,342
APACHE CORP	108 000	7,275	7,275	4,229
APPLE INC	120 000	7,276	7,276	13,236
BAXALTA INC	188 000	6,264	6,264	5,924
BAXTER INTERNATIONAL	188 000	7,350	7,350	6,176
BHP BILLITON LTD	153 000	7,427	7,427	4,838
CELGENE CORP	112 000	3,631	3,631	12,115
CHEVRON	68 000	5,940	5,940	5,364
COCA COLA CO	238 000	7,026	7,026	9,549
COMCAST CORP CL A	148 000	3,627	3,627	8,418
DANAHER	122 000	4,873	4,873	10,396
EXELON CORP	169 000	5,188	5,188	5,019
EXPRESS SCRIPTS	169 000	9,451	9,451	13,682
EXXONMOBIL CORP	81 000	6,381	6,381	6,022
FRANKLIN RES INC	277 000	12,785	12,785	10,321
GENERAL DYNAMICS CORP	74 000	4,968	4,968	10,208
GENERAL MILLS	139 000	5,879	5,879	7,802
GILEAD SCIENCES INC	137 000	9,940	9,940	13,452
HALLIBURTON CO	171 000	6,474	6,474	6,045
JOHNSON CONTROLS	180 000	8,796	8,796	7,445
JP MORGAN CHASE	299 000	9,667	9,667	18,230
JUNIPER NETWORKS INC	606 000	12,893	12,893	15,580
KOHL'S	128 000	6,449	6,449	5,928
LOWES COS	124 000	4,021	4,021	8,546
MCDONALDS CORP	121 000	11,439	11,439	11,922
METLIFE INC	299 000	10,823	10,823	14,098
MICROCHIP TECHNOLOGY	292 000	11,200	11,200	12,582
NATIONAL-OILWELL INC	132 000	7,402	7,402	4,970
NIKE INC	124 000	6,212	6,212	15,248
NORFOLK SOUTHERN CORP	101 000	6,348	6,348	7,716
NOVARTIS AG	165 000	9,501	9,501	15,167
NUCOR CORP	184 000	8,329	8,329	6,909
ORACLE CORP	331 000	9,816	9,816	11,956
PEPSICO INC	102 000	6,321	6,321	9,619
PROCTER & GAMBLE	115 000	7,984	7,984	8,273
QUALCOMM INC	160 000	7,374	7,374	8,597
SCHLUMBERGER LTD	92 000	8,901	8,901	6,345
TERADATA CORP	337 000	14,746	14,746	9,760
UNITED PARCEL SERVICE	103 000	6,704	6,704	10,165
WELLS FARGO	317 000	10,294	10,294	16,278
SIT INTERNATIONAL EQUITY FUND	9,937 252	81,846	81,846	91,025
CONSUMER DISCRETIONARY/SELECT SECTOR	142 000	9,305	9,305	10,545
CONSUMER STAPLES SELECT SPDR SECTOR	161 000	5,746	5,746	7,598
FINANCIAL SELECT SECTOR SPDR	655 000	11,920	11,920	14,842
ISHARES CORE S&P 500 ETF	1,075 000	120,551	120,551	207,163
ISHARES DJ US TELCOM SECTOR ETF	196 000	5,218	5,218	5,292
TECHNOLOGY SELECT SECTOR SPDR	405 000	15,377	15,377	15,998
UTILITIES SELECT SECTOR SPDR	127 000	5,738	5,738	5,498
VANGUARD FTSE EMERGING MARKETS	1,142 000	50,116	50,116	37,789
VANGUARD SMALL-CAP VIPERS	811 000	66,799	66,799	87,547
SIT EMERGING MARKETS DEBT FUND	9,266 150	90,067	90,067	80,893
SIT INTERNATIONAL FIXED INCOME FUND	12,811 097	136,036	136,036	132,979
SIMT HIGH YIELD BOND FUND	11,768 158	90,842	90,842	82,612
TOTAL		<u>1,006,164</u>	<u>1,006,164</u>	<u>1,169,254</u>

PAUL & SUZANNE HANIFL FOUNDATION  
FORM 990-PF, FYE SEPTEMBER 30, 2015  
PART II, LINE 10(C), LIST OF CORPORATE BONDS (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
WASHINGTON MUTUAL BANK	100,000 000	99,958	99,958	2
FEDERAL FARM CREDIT BANK 2.79%	100,000.000	100,000	100,000	100,027
FEDERAL FARM CREDIT BANK 2.70%	150,000.000	149,408	149,408	150,632
FEDERAL FARM CREDIT BANK 3.25%	150,000.000	150,000	150,000	150,071
TOTAL		<u>499,366</u>	<u>499,366</u>	<u>400,731</u>

## PAUL &amp; SUZANNE HANIFL FOUNDATION

FORM 990-PF, FYE SEPTEMBER 30, 2015

## PART II, LINE 13, LIST OF OTHER INVESTMENTS (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
BARCLAYS BANK/DELAWARE CD 1.6%	25,000.000	25,000	25,000	24,969
CIT BANK CD 1.55%	50,000.000	50,000	50,000	50,351
CIT BANK CD 2.65%	25,000.000	25,000	25,000	25,252
DISCOVER BK CD 1.2%	25,000.000	25,000	25,000	25,005
DISCOVER BK CD 2.25%	75,000.000	75,000	75,000	75,263
GE CAPITAL RETAIL BANK CD 1.5%	50,000.000	50,000	50,000	50,119
GE CAPITAL RETAIL BANK CD 1.95%	50,000.000	50,000	50,000	50,215
GE CAPITAL RETAIL BANK CD 2.3%	50,000.000	50,000	50,000	50,210
GE CAPITAL RETAIL BANK CD 2.65%	50,000.000	50,000	50,000	50,678
GE CAPITAL BANK CD 2.95%	25,000.000	25,000	25,000	25,261
GOLDMAN SACHS BANK USA CD 1.05%	50,000.000	50,000	50,000	50,194
GOLDMAN SACHS BANK CD 2.2%	75,000.000	75,000	75,000	75,074
GOLDMAN SACHS BANK CD 2.35%	25,000.000	25,000	25,000	24,940
GOLDMAN SACHS BANK CD 2.55%	50,000.000	50,000	50,000	50,366
GOLDMAN SACHS BANK CD 2.9%	50,000.000	50,000	50,000	50,402
SYNCHRONY BANK CD 2.05%	25,000.000	25,000	25,000	25,010
TOTAL		<u>700,000</u>	<u>700,000</u>	<u>703,306</u>