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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning OCT 1, 2014, and ending SEP 30, 2015

Name of foundation PAUL AND SUZANNE HANIFL FOUNDATION		A Employer identification number 36-4334519
Number and street (or P O box number if mail is not delivered to street address) 190 SOUTH LASALLE STREET		Room/suite 1700
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,412,104.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		40,000.
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B		
3 Interest on savings and temporary cash investments		35.
4 Dividends and interest from securities		64,282.
5a Gross rents		
b Net rental income or (loss)		
6a Net gain or (loss) from sale of assets not on line 10		49,207.
b Gross sales price for all assets on line 6a		953,041.
7 Capital gain net income (from Part IV, line 2)		49,207.
8 Net short-term capital gain		
9 Income modifications Gross sales less returns and allowances		
10a		
b Less Cost of goods sold		
c Gross profit or (loss)		
11 Other income		
12 Total. Add lines 1 through 11		153,524.
		113,524.
13 Compensation of officers, directors, trustees, etc		0.
14 Other employee salaries and wages		0.
15 Pension plans, employee benefits		
16a Legal fees		5,849.
b Accounting fees		5,849.
c Other professional fees		0.
17 Interest		
18 Taxes		5,772.
19 Depreciation and depletion		5,772.
20 Occupancy		
21 Travel, conferences, and meetings		
22 Printing and publications		
23 Other expenses		3,935.
STMT 6		2,946.
		0.
24 Total operating and administrative expenses. Add lines 13 through 23		77.
		15,633.
		14,644.
25 Contributions, gifts, grants paid		
26 Total expenses and disbursements. Add lines 24 and 25		381,300.
		381,300.
27 Subtract line 26 from line 12:		396,933.
a Excess of revenue over expenses and disbursements		<243,409.00
b Net investment income (if negative, enter -0-)		98,880.
c Adjusted net income (if negative, enter -0-)		N/A

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			<1.>	<3.>	<3.>
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		170,927.	72,415.	72,415.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 7	1,304,492.	1,006,164.	1,169,254.
c	Investments - corporate bonds	STMT 8	99,958.	499,366.	400,731.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 9	950,000.	702,930.	706,236.
14	Land, buildings, and equipment basis ►	1,062,980.			
	Less accumulated depreciation	STMT 10 ►	1,062,980.	1,062,980.	1,062,980.
15	Other assets (describe ►	STATEMENT 11)	0.	491.	491.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,588,356.	3,344,343.	3,412,104.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)		604.	0.	
23	Total liabilities (add lines 17 through 22)		604.	0.	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted			
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
29	and complete lines 27 through 31.				
30	Capital stock, trust principal, or current funds		0.	0.	
31	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
32	Retained earnings, accumulated income, endowment, or other funds		3,587,752.	3,344,343.	
33	Total net assets or fund balances		3,587,752.	3,344,343.	
34	Total liabilities and net assets/fund balances		3,588,356.	3,344,343.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,587,752.
2	Enter amount from Part I, line 27a	2	<243,409.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,344,343.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,344,343.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CORNERSTONE NATIONAL BANK - STCG - SEE					
b ATTACHED SCHEDULE			P		
c CORNERSTONE NATIONAL BANK - LTCG - SEE					
d ATTACHED SCHEDULE			P		
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b 31,615.		31,602.		13.	
c					
d 921,382.		872,232.		49,150.	
e 44.				44.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					13.
c					
d					49,150.
e					44.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	49,207.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	548,116.	3,925,022.	.139647
2012	329,401.	4,062,085.	.081092
2011	324,280.	3,295,919.	.098388
2010	167,524.	3,427,697.	.048874
2009	170,337.	3,414,356.	.049888

2 Total of line 1, column (d)

2 .417889

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .083578

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 3,657,423.

5 Multiply line 4 by line 3

5 305,680.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 989.

7 Add lines 5 and 6

7 306,669.

8 Enter qualifying distributions from Part XII, line 4

8 381,300.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

6a 1,480.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,480.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 491.

11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ►

491. | Refunded ►

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

0.

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

3 X

If "Yes," attach a detailed description of the activities

4a X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4b

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

5 X

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

6 X

If "Yes," attach the statement required by General Instruction T.

7 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

8b X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

9 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

10 X

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

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Part VII-A Statements Regarding Activities (continued)

11		
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>SUZANNE T. HANIFL</u>	Telephone no. ► <u>239-643-6257</u>
	Located at ► <u>60 SEAGATE DRIVE, PH 101, NAPLES, FL</u>	ZIP+4 ► <u>34103</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> ► <u>N/A</u>	
16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► <u>,</u> <u>,</u> <u>,</u> <u>,</u> <u>,</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>,</u> <u>,</u> <u>,</u> <u>,</u> <u>,</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE T. HANIFL 60 SEAGATE DRIVE, PH 101 NAPLES, FL 34103	PRES, TREAS & DIR 0.00	0.	0.	0.
PAUL H. HANIFL 60 SEAGATE DRIVE, PH 101 NAPLES, FL 34103	VICE-PRES, SEC & DIR 0.00	0.	0.	0.
SHARON M. HANIFL 12849 GREYSTONE COURT HUGO, MN 55038	VICE PRES & DIR 0.00	0.	0.	0.
KERRY L. HANIFL 19927 AKIN ROAD FARMINGTON, MN 55024	VICE PRES & DIR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THERE ARE NO COMPENSATED EMPLOYEES.	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

►

0
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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THERE ARE NO PROFESSIONALS RECEIVING OVER \$50,000 FOR SERVICES.		0.

Total number of others receiving over \$50,000 for professional services

►

0
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,518,860.
b	Average of monthly cash balances	1b	131,281.
c	Fair market value of all other assets	1c	1,062,979.
d	Total (add lines 1a, b, and c)	1d	3,713,120.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,713,120.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,697.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,657,423.
6	Minimum investment return Enter 5% of line 5	6	182,871.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certainforeign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	182,871.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	989.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	989.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	181,882.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	181,882.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	181,882.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	381,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	381,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	989.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	380,311.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				181,882.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011	38,964.			
d From 2012	127,955.			
e From 2013	354,753.			
f Total of lines 3a through e	521,672.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 381,300.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				181,882.
e Remaining amount distributed out of corpus	199,418.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	721,090.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	721,090.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	38,964.			
c Excess from 2012	127,955.			
d Excess from 2013	354,753.			
e Excess from 2014	199,418.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1. Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PAUL H. HANTEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

6. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE	NONE			381,300.
Total			► 3a	381,300.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				35.
4 Dividends and interest from securities				64,282.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				49,207.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	0.	113,524.
13 Total. Add line 12, columns (b), (d), and (e)			13	113,524.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	THESE ITEMS ARE A DIRECT RESULT OF THE FOUNDATION
4	DIRECTORS' INVESTMENT OF THE FOUNDATION ASSETS IN A PRUDENT MANNER
8	WHICH IS CONSISTENT WITH THEIR FIDUCIARY DUTY TO THE FOUNDATION.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014**Name of the organization****PAUL AND SUZANNE HANIFL FOUNDATION****Employer identification number****36-4334519****Organization type (check one).****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

PAUL AND SUZANNE HANIFL FOUNDATION

Employer identification number

36-4334519**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>PAUL & SUZANNE HANIFL</u> <u>41 SANDALWOOD LANE</u> <u>BARRINGTON HILLS, IL 60010</u>	\$ <u>40,000.</u>	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Name of organization

Employer identification number

PAUL AND SUZANNE HANIFL FOUNDATION36-4334519**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

PAUL AND SUZANNE HANIFL FOUNDATION

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CORNERSTONE NATIONAL BANK	35.	35.	
TOTAL TO PART I, LINE 3	35.	35.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORNERSTONE - ACCRUED INT PURCHASED	<248.>	0.	<248.>	<248.>	
CORNERSTONE - CG DISTRIBUTIONS	44.	44.	0.	0.	
CORNERSTONE - DIVIDENDS	47,043.	0.	47,043.	47,043.	
CORNERSTONE - INTEREST	17,392.	0.	17,392.	17,392.	
CORNERSTONE - NON DIVIDEND DISTRIBUTIONS	95.	0.	95.	95.	
TO PART I, LINE 4	64,326.	44.	64,282.	64,282.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MADDEN, JIGANTI, MOORE & SINARS, LLP	5,849.	5,849.		0.
TO FM 990-PF, PG 1, LN 16A	5,849.	5,849.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORNERSTONE NATIONAL BANK	5,772.	5,772.		0.
TO FORM 990-PF, PG 1, LN 16C	5,772.	5,772.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	383.	383.		0.
FEDERAL TAX EXPENSE	989.	0.		0.
PROPERTY TAXES	2,563.	2,563.		0.
TO FORM 990-PF, PG 1, LN 18	3,935.	2,946.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	62.	62.		0.
FILING FEES	15.	15.		0.
TO FORM 990-PF, PG 1, LN 23	77.	77.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED LISTING	1,006,164.	1,169,254.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,006,164.	1,169,254.

FORM 990-PF

CORPORATE BONDS

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET
		VALUE
CORPORATE BONDS - SEE ATTACHED LISTING	499,366.	400,731.
TOTAL TO FORM 990-PF, PART II, LINE 10C	499,366.	400,731.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET
			VALUE
CERTIFICATE OF DEPOSITS - SEE ATTACHED	COST	700,000.	703,306.
CORNERSTONE INCOME RECEIVABLE	COST	2,930.	2,930.
TOTAL TO FORM 990-PF, PART II, LINE 13		702,930.	706,236.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT

10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
50% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	437,500.	0.	437,500.
50% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	450,000.	0.	450,000.
100% INTEREST IN LAND, BLOOMINGTON, MN	175,480.	0.	175,480.
TOTAL TO FM 990-PF, PART II, LN 14	1,062,980.	0.	1,062,980.

PAUL AND SUZANNE HANIFL FOUNDATION

36-4334519

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL ESTIMATED TAX PAYMENTS	0.	491.	491.
TO FORM 990-PF, PART II, LINE 15	0.	491.	491.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	50% INTEREST IN LAND, ROCKINGHAM CO	12/31/05				437,500.			437,500.			0.
2	50% INTEREST IN LAND, ROCKINGHAM CO	12/28/07				450,000.			450,000.			0.
3	100% INTEREST IN LAND, BLOOMINGTON, IL	05/15/13				175,480.			175,480.			0.
	* TOTAL 990-PF PG 1 DEPR					1062980.	0.		1062980.	0.		0.

PAUL & SUZANNE HANIFL FOUNDATION
FORM 990-PF, FYE SEPTEMBER 30, 2015
PART IV, CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM						
NOBLE CORP	33 000	8/27/2014	12/10/2014	495 64	927.63	(431.99)
SCHLUMBERGER LTD	58 000	10/29/2014	2/9/2015	4,968 55	5,611.26	(642.71)
GILEAD SCIENCES INC	34 000	4/4/2014	2/9/2015	3,301 21	2,466.84	834 37
CONSUMER DISCRETIONARY/SELECT SPDR	19 000	5/29/2014	2/9/2015	1,377.68	1,245.03	132.65
ENERGY SELECT	164 000	12/10/2014	2/9/2015	13,072.17	12,342.87	729 30
NOBLE CORP	407 000	2/9/2015	4/15/2015	7,363 80	7,862.83	(499.03)
SOUTH32 LTD SPN ADR	0 200	5/29/2015	6/16/2015	1 60	1 67	(0.07)
SOUTH32 LTD SPN ADR	57 000	5/29/2015	7/9/2015	364 32	474.52	(110.20)
EXPEDITORS INTERNATIONAL WASH INC	15.000	2/9/2015	7/9/2015	670 22	669.30	0.92
TOTAL SHORT TERM				31,615.19	31,601.95	13.24
LONG TERM						
FINANCIAL SELECT SECTOR SPDR	627.000	5/29/2012	10/29/2014	14,602.26	8,878.32	5,723 94
NOBLE CORP	102.000	5/8/2006	12/10/2014	1,531 97	3,285.34	(1,753.37)
NOBLE CORP	40 000	5/19/2006	12/10/2014	600 77	1,288.37	(687.60)
NOBLE CORP	10.000	8/3/2009	12/10/2014	150 19	322.09	(171.90)
NOBLE CORP	151.000	4/19/2013	12/10/2014	2,267 91	4,757.96	(2,490.05)
BHP BILLITON LTD ADR	22 000	3/5/2013	12/10/2014	1,045 84	1,650.51	(604.67)
BHP BILLITON LTD ADR	82.000	4/19/2013	12/10/2014	3,898.15	5,464.48	(1,566.33)
APACHE CORP	57 000	7/29/2009	12/10/2014	3,315 86	5,508.66	(2,192.80)
APACHE CORP	69.000	4/16/2013	12/10/2014	4,013 93	4,936.26	(922.33)
INTEL CORP	196.000	4/22/2010	1/12/2015	7,152.92	4,645.03	2,507.89
INTEL CORP	50.000	11/23/2011	1/12/2015	1,824.73	1,217.48	607.25
INTEL CORP	142.000	4/19/2013	1/12/2015	5,182.22	3,089.91	2,092.31
GOLDMAN SACHS BANK CD 1.15%	150,000.000	2/1/2012	2/2/2015	150,000.00	150,000.00	-
SEI SIT EMERGING MKT EQUITY 97	237 624	8/31/2012	2/9/2015	2,400.00	2,302.58	97.42
SEI SIT INTL EQUITY CL A 95	260 960	8/31/2012	2/9/2015	2,500 00	2,069.41	430.59
COMCAST CORP CL A	16.000	8/3/2009	2/9/2015	911 50	241.28	670 22
KOHLS	8 000	8/24/2012	2/9/2015	558.08	420.22	137 86
LOWES COS INC	35 000	11/18/2011	2/9/2015	2,476.20	813.19	1,663.01
NIKE INC CL B	12 000	11/18/2011	2/9/2015	1,089.21	556.80	532.41
COCA COLA CO	13 000	9/17/2008	2/9/2015	532.85	347.16	185.69
GENERAL MILLS	8.000	8/24/2012	2/9/2015	422.15	313.16	108.99
PEPSICO INC	15 000	5/3/2006	2/9/2015	1,433.82	875.61	558.21
PROCTER & GAMBLE CO	7 000	2/1/2007	2/9/2015	592.82	457.16	135 66
CHEVRON CORP	28.000	4/14/2009	2/9/2015	3,088.89	1,867.29	1,221 60
EXXONMOBIL CORP	37 000	4/29/2010	2/9/2015	3,376.24	2,567.04	809.20
HALLIBURTON CO	40 000	11/18/2011	2/9/2015	1,739.16	1,469.91	269.25
JP MORGAN CHASE & CO	34 000	11/18/2011	2/9/2015	1,959.20	1,043.45	915 75
METLIFE INC	10.000	10/31/2012	2/9/2015	494.19	354.69	139.50
WELLS FARGO & CO	89 000	4/15/2009	2/9/2015	4,812.30	2,631.88	2,180.42
ABBOTT LABS INC	66 000	2/25/2008	2/9/2015	2,927.24	1,743.11	1,184 13
CELGENE CORP	58 000	3/10/2011	2/9/2015	6,845.59	1,518.76	5,326 83
EXPRESS SCRIPTS HLDG	38 000	5/29/2012	2/9/2015	3,076.49	2,025 46	1,051 03
NOVARTIS AG SPN ADR	31 000	1/25/2010	2/9/2015	3,168.13	1,660.98	1,507.15
DANAHER CORP	35 000	5/3/2006	2/9/2015	2,944.25	1,029.87	1,914.38
GENERAL DYNAMICS CORP	85.000	11/18/2011	2/9/2015	11,617.55	5,394.94	6,222 61
APPLE INC	35.000	11/18/2011	2/9/2015	4,175.77	1,890.35	2,285 42
APPLE INC	27 000	4/19/2013	2/9/2015	3,221.30	1,637.20	1,584 10
CHECK POINT SOFTWARE TECH LT ORD	39 000	6/26/2013	2/9/2015	2,960.94	1,973.80	987.14
JUNIPER NETWORKS INC	65 000	11/1/2011	2/9/2015	1,503.09	1,624.02	(120 93)
JUNIPER NETWORKS INC	19 000	11/23/2011	2/9/2015	439 36	433 11	6.25
MICROCHIP TECHNOLOGY INC	23 000	4/16/2013	2/9/2015	1,099.69	835.82	263 87
ORACLE CORP	62 000	4/22/2010	2/9/2015	2,688.27	1,619.35	1,068 92
NUCOR CORP	2 000	2/16/2011	2/9/2015	95.84	97 94	(2.10)
EXELON CORP	22 000	8/1/2013	2/9/2015	755.02	675.42	79.60

PAUL & SUZANNE HANIFL FOUNDATION
FORM 990-PF, FYE SEPTEMBER 30, 2015
PART IV, CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
VANGUARD SMALL-CAP VIPERS	131.000	8/31/2012	2/9/2015	15,320.53	10,230.89	5,089.64
CONSUMER STAPLES SELECT SPDR	25.000	10/31/2012	2/9/2015	1,213.55	885.54	328.01
UTILITIES SELECT SECTOR SPDR	68.000	3/5/2012	2/9/2015	3,121.32	2,383.01	738.31
UTILITIES SELECT SECTOR SPDR	51.000	4/19/2013	2/9/2015	2,340.99	2,051.22	289.77
UNITED PARCEL SERVICE INC CL B	11.000	9/11/2009	2/9/2015	1,098.99	622.87	476.12
SEI SIMT CORE FIXED #64	9,735.571	12/14/2012	3/27/2015	114,100.90	113,419.41	681.49
SEI SIMT CORE FIXED #64	1,783.200	4/24/2013	3/27/2015	20,899.10	20,827.78	71.32
CHECK POINT SOFTWARE TECH LT ORD	109.000	6/26/2013	4/8/2015	9,212.45	5,516.51	3,695.94
CHECK POINT SOFTWARE TECH LT ORD	46.000	11/8/2013	4/8/2015	3,887.83	2,700.66	1,187.17
SEI SIT EMERGING MKT EQUITY 97	3,290.476	8/31/2012	4/9/2015	34,846.14	31,884.71	2,961.43
SEI SIT EMERGING MKT EQUITY 97	1,408.451	4/17/2013	4/9/2015	14,915.50	15,000.00	(84.50)
GE CAP RETAIL BK CD 1.05%	100,000.000	4/20/2012	4/27/2015	100,000.00	100,000.00	-
SEI SIMT HIGH YIELD BOND #59	2,693.850	5/1/2012	7/1/2015	20,150.00	20,069.18	80.82
SIT EMERGING MARKETS DEBT FUND	1,487.342	2/3/2014	7/1/2015	14,100.00	14,456.96	(356.96)
SEI SIT INTL FIXED INCOME #96	2,982.456	4/16/2013	7/1/2015	30,600.00	31,584.21	(984.21)
SEI SIMT CORE FIXED #64	4,809.266	4/24/2013	7/1/2015	54,969.91	56,172.22	(1,202.31)
EXPEDITORS INTERNATIONAL WASH INC	128.000	4/16/2013	7/9/2015	5,719.18	4,606.71	1,112.47
EXPEDITORS INTERNATIONAL WASH INC	19.000	4/30/2007	7/9/2015	848.94	803.92	45.02
EXPEDITORS INTERNATIONAL WASH INC	35.000	2/25/2008	7/9/2015	1,563.84	1,480.90	82.94
SALLIE MAE BK CD 8/29/12 - 1.3%	100,000.000	9/12/2012	8/5/2015	100,481.00	100,000.00	481.00
GE CAPITAL BANK CD 9/14/12 - 1.35%	100,000.000	9/11/2012	8/5/2015	100,500.00	100,000.00	500.00
TOTAL LONG TERM				921,382.06	872,232.07	49,149.99
OVERALL TOTAL				952,997.25	903,834.02	49,163.23

PAUL & SUZANNE HANIFL FOUNDATION
SCHEDULE OF 2014 - 2015 CHARITABLE CONTRIBUTIONS
PART XV, LINE 3A, GRANTS AND CONTRIBUTIONS PAID DURING YEAR
OR APPROVED FOR FUTURE PAYMENT

DATE	RECIPIENT	AMOUNT
10/1/2014	COOK CHILDREN'S HEALTH FOUNDATION	1,000
10/1/2014	MARCH OF DIMES	25
10/1/2014	SPECIAL OLYMPICS	50
10/1/2014	THE NATURE CONSERVANCY	100
10/31/2014	UNITARIAN UNIVERSALIST CHURCH OF ELGIN	13,000
11/10/2014	CHILDREN'S THEATER COMPANY	2,500
11/10/2014	HENNEPIN THEATRE TRUST	5,000
11/14/2014	MINNESOTA ZOO FOUNDATION	20,000
12/13/2014	ADVOCATE CHARITABLE FOUNDATION	20,000
12/13/2014	YMCA OF METROPOLITAN CHICAGO	25,000
12/20/2014	BARRINGTON GIVING DAY	100
12/22/2014	FNFSR	100
12/22/2014	NATIONAL AUDOBON SOCIETY	50
12/22/2014	TAIMEN FUND	2,500
12/26/2014	CHILDREN'S PERFORMING ARTS	1,500
1/17/2015	NAPLES BOTANICAL GARDEN	1,500
1/18/2015	FISH & WILDLIFE SERVICE	60,000
3/15/2015	UNITARIAN UNIVERSALIST CHURCH OF GREATER NAPLES	600
4/4/2015	NEIGHBORHOOD HEALTH CLINIC	20,000
5/1/2015	LION'S CLUB	500
6/1/2015	NATIONAL STROKE ASSOCIATION	250
6/2/2015	NATIONAL MS SOCIETY GREATER ILLINOIS CHAPTER	500
6/12/2015	AMERICAN FARMLAND TRUST	100
6/12/2015	MAX MCGRAW WILDLIFE FOUNDATION	4,700
6/16/2015	ARBOR DAY FOUNDATION	25
8/11/2015	MINNESOTA ZOO FOUNDATION	200,000
9/11/2015	CHILDREN'S PERFORMING ARTS	1,650
9/11/2015	CONSERVANCY OF SOUTHWEST FLORIDA	250
9/11/2015	Y-NOT 4-H CLUB	250
9/22/2015	THE WILDERNESS SOCIETY	50
TOTAL		<u>381,300</u>

PAUL & SUZANNE HANIFL FOUNDATION
FORM 990-PF, FYE SEPTEMBER 30, 2015
PART II, LINE 10(B), LIST OF CORPORATE SECURITIES (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
ABBOTT LABS	282 000	9,628	9,628	11,342
APACHE CORP	108 000	7,275	7,275	4,229
APPLE INC	120 000	7,276	7,276	13,236
BAXALTA INC	188 000	6,264	6,264	5,924
BAXTER INTERNATIONAL	188 000	7,350	7,350	6,176
BHP BILLITON LTD	153 000	7,427	7,427	4,838
CELGENE CORP	112 000	3,631	3,631	12,115
CHEVRON	68 000	5,940	5,940	5,364
COCA COLA CO	238 000	7,026	7,026	9,549
COMCAST CORP CL A	148 000	3,627	3,627	8,418
DANAHER	122 000	4,873	4,873	10,396
EXELON CORP	169 000	5,188	5,188	5,019
EXPRESS SCRIPTS	169 000	9,451	9,451	13,682
EXXONMOBIL CORP	81 000	6,381	6,381	6,022
FRANKLIN RES INC	277 000	12,785	12,785	10,321
GENERAL DYNAMICS CORP	74 000	4,968	4,968	10,208
GENERAL MILLS	139 000	5,879	5,879	7,802
GILEAD SCIENCES INC	137 000	9,940	9,940	13,452
HALLIBURTON CO	171 000	6,474	6,474	6,045
JOHNSON CONTROLS	180 000	8,796	8,796	7,445
JP MORGAN CHASE	299 000	9,667	9,667	18,230
JUNIPER NETWORKS INC	606 000	12,893	12,893	15,580
KOHL'S	128 000	6,449	6,449	5,928
LOWES COS	124 000	4,021	4,021	8,546
MCDONALDS CORP	121 000	11,439	11,439	11,922
METLIFE INC	299 000	10,823	10,823	14,098
MICROCHIP TECHNOLOGY	292 000	11,200	11,200	12,582
NATIONAL-OILWELL INC	132 000	7,402	7,402	4,970
NIKE INC	124 000	6,212	6,212	15,248
NORFOLK SOUTHERN CORP	101 000	6,348	6,348	7,716
NOVARTIS AG	165 000	9,501	9,501	15,167
NUCOR CORP	184 000	8,329	8,329	6,909
ORACLE CORP	331 000	9,816	9,816	11,956
PEPSICO INC	102 000	6,321	6,321	9,619
PROCTER & GAMBLE	115 000	7,984	7,984	8,273
QUALCOMM INC	160 000	7,374	7,374	8,597
SCHLUMBERGER LTD	92 000	8,901	8,901	6,345
TERADATA CORP	337 000	14,746	14,746	9,760
UNITED PARCEL SERVICE	103 000	6,704	6,704	10,165
WELLS FARGO	317 000	10,294	10,294	16,278
SIT INTERNATIONAL EQUITY FUND	9,937 252	81,846	81,846	91,025
CONSUMER DISCRETIONARY/SELECT SECTOR	142 000	9,305	9,305	10,545
CONSUMER STAPLES SELECT SPDR SECTOR	161 000	5,746	5,746	7,598
FINANCIAL SELECT SECTOR SPDR	655 000	11,920	11,920	14,842
ISHARES CORE S&P 500 ETF	1,075 000	120,551	120,551	207,163
ISHARES DJ US TELCOM SECTOR ETF	196 000	5,218	5,218	5,292
TECHNOLOGY SELECT SECTOR SPDR	405 000	15,377	15,377	15,998
UTILITES SELECT SECTOR SPDR	127 000	5,738	5,738	5,498
VANGUARD FTSE EMERGING MARKETS	1,142 000	50,116	50,116	37,789
VANGUARD SMALL-CAP VIPERS	811 000	66,799	66,799	87,547
SIT EMERGING MARKETS DEBT FUND	9,266 150	90,067	90,067	80,893
SIT INTERNATIONAL FIXED INCOME FUND	12,811 097	136,036	136,036	132,979
SIMT HIGH YIELD BOND FUND	11,768 158	90,842	90,842	82,612
TOTAL		<u>1,006,164</u>	<u>1,006,164</u>	<u>1,169,254</u>

PAUL & SUZANNE HANIFL FOUNDATION
 FORM 990-PF, FYE SEPTEMBER 30, 2015
 PART II, LINE 10(C), LIST OF CORPORATE BONDS (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
WASHINGTON MUTUAL BANK	100,000 000	99,958	99,958	2
FEDERAL FARM CREDIT BANK 2.79%	100,000.000	100,000	100,000	100,027
FEDERAL FARM CREDIT BANK 2.70%	150,000.000	149,408	149,408	150,632
FEDERAL FARM CREDIT BANK 3.25%	150,000.000	150,000	150,000	150,071
 TOTAL	 <hr/>	 <hr/>	 <hr/>	 <hr/>
		499,366	499,366	400,731

PAUL & SUZANNE HANIFL FOUNDATION
 FORM 990-PF, FYE SEPTEMBER 30, 2015
 PART II, LINE 13, LIST OF OTHER INVESTMENTS (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
BARCLAYS BANK/DELAWARE CD 1.6%	25,000.000	25,000	25,000	24,969
CIT BANK CD 1.55%	50,000.000	50,000	50,000	50,351
CIT BANK CD 2.65%	25,000.000	25,000	25,000	25,252
DISCOVER BK CD 1.2%	25,000.000	25,000	25,000	25,005
DISCOVER BK CD 2.25%	75,000.000	75,000	75,000	75,263
GE CAPITAL RETAIL BANK CD 1.5%	50,000.000	50,000	50,000	50,119
GE CAPITAL RETAIL BANK CD 1.95%	50,000.000	50,000	50,000	50,215
GE CAPITAL RETAIL BANK CD 2.3%	50,000.000	50,000	50,000	50,210
GE CAPITAL RETAIL BANK CD 2.65%	50,000.000	50,000	50,000	50,678
GE CAPITAL BANK CD 2.95%	25,000.000	25,000	25,000	25,261
GOLDMAN SACHS BANK USA CD 1.05%	50,000.000	50,000	50,000	50,194
GOLDMAN SACHS BANK CD 2.2%	75,000.000	75,000	75,000	75,074
GOLDMAN SACHS BANK CD 2.35%	25,000.000	25,000	25,000	24,940
GOLDMAN SACHS BANK CD 2.55%	50,000.000	50,000	50,000	50,366
GOLDMAN SACHS BANK CD 2.9%	50,000.000	50,000	50,000	50,402
SYNCHRONY BANK CD 2.05%	25,000.000	25,000	25,000	25,010
TOTAL	700,000	700,000	703,306	