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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning **OCT 1, 2014**, and ending **SEP 30, 2015**

Name of foundation: **BRAN INC**

Number and street (or P O box number if mail is not delivered to street address): **4205 NORTH 101ST STREET**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **OMAHA, NE 68134**

A Employer identification number: **36-3449742**

B Telephone number: **402 397-9785**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

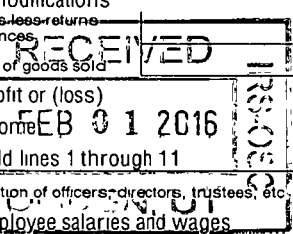
H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 357,609.** (Part I, column (d) must be on cash basis.)

J Accounting method:
 Cash
 Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11,994.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5.	5.	5.	STATEMENT 1
	4 Dividends and interest from securities	5,495.	5,495.	5,495.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	974.			
	b Gross sales price for all assets on line 6a	974.			
	7 Capital gain net income (from Part IV, line 2)		974.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	105,368.	0.	105,368.	STATEMENT 3	
12 Total. Add lines 1 through 11	123,836.	6,474.	110,868.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	1,668.	0.	1,668.	0.
	19 Depreciation and depletion	500.	0.	500.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	82,635.	0.	82,635.	0.
	24 Total operating and administrative expenses Add lines 13 through 23	84,803.	0.	84,803.	0.
	25 Contributions, gifts, grants paid	25,250.			25,250.
26 Total expenses and disbursements Add lines 24 and 25	110,053.	0.	84,803.	25,250.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	13,783.				
b Net investment income (if negative, enter -0-)		6,474.			
c Adjusted net income (if negative, enter -0-)			26,065.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	38,160.	48,136.	48,136.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	155,000.	140,000.	140,452.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	73,369.	92,676.	167,897.	
14 Land, buildings, and equipment: basis ▶ 4,920.				
Less accumulated depreciation STMT 8 ▶ 3,796.	1,624.	1,124.	1,124.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	268,153.	281,936.	357,609.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	268,153.	281,936.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	268,153.	281,936.		
31 Total liabilities and net assets/fund balances	268,153.	281,936.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	268,153.
2 Enter amount from Part I, line 27a	2	13,783.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	281,936.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	281,936.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 974.			974.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			974.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 974.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		}		3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	24,250.	331,427.	.073168
2012	23,500.	302,524.	.077680
2011	25,250.	302,287.	.083530
2010	25,250.	305,011.	.082784
2009	27,196.	276,693.	.098289
2 Total of line 1, column (d)			2 .415451
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .083090
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 345,499.
5 Multiply line 4 by line 3			5 28,708.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 65.
7 Add lines 5 and 6			7 28,773.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 25,250.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
2	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	129.
3	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
5	Add lines 1 and 2	129.
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
7	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	129.
8	Credits/Payments:	
9	a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a
10	b Exempt foreign organizations - tax withheld at source	6b
11	c Tax paid with application for extension of time to file (Form 8868)	6c
12	d Backup withholding erroneously withheld	6d
13	7 Total credits and payments. Add lines 6a through 6d	0.
14	8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
15	9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	129.
16	10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
17	11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NE</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BRAN-INC.ORG	X		
14	The books are in care of ► PRESIDENT Telephone no. ► 402 397-9785 Located at ► 4205 NORTH 101ST STREET, OMAHA, NE ZIP+4 ► 68134			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			
15		15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		Yes	No
16				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
b		N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		
c		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
b		N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		
b		N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WES GALUSHA	PRESIDENT			
OMAHA, NE 68134	0.00	0.	0.	0.
FRED JALASS	VICE PRESIDENT			
OMAHA, NE 68134	0.00	0.	0.	0.
ROBERT BUCKLAND	SECRETARY			
OMAHA, NE 68134	0.00	0.	0.	0.
PATRICK LAVELLE	TREASURER			
OMAHA, NE 68134	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	306,904.
b	Average of monthly cash balances	1b	42,732.
c	Fair market value of all other assets	1c	1,124.
d	Total (add lines 1a, b, and c)	1d	350,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	350,760.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,261.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	345,499.
6	Minimum investment return. Enter 5% of line 5	6	17,275.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,250.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling **10/21/87**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	17,275.	16,571.	11,364.	2,687.	47,897.
b 85% of line 2a	14,684.	14,085.	9,659.	2,284.	40,712.
c Qualifying distributions from Part XII, line 4 for each year listed	25,250.	24,250.	23,500.	25,250.	98,250.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	25,250.	24,250.	23,500.	25,250.	98,250.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	357,609.	361,371.	316,191.	300,250.	1,335,421.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	357,609.	361,371.	316,191.	300,250.	1,335,421.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**WES GALUSHA, 402 397-9785
4205 NORTH 101ST STREET, OMAHA, NE 68134**

b The form in which applications should be submitted and information and materials they should include:

APPLY THRU SCHOOLS' SCHOLARSHIP OFFICES - NAME OF SCHOOL, STATUS, GPA

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST BE A NEBRASKA UNIVERSITY/COLLEGE UNDERGRADUATE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANESSA KIVETT MID-PLAINS COMMUNITY COLLEGE NORTH PLATTE, NE 69101	NONE	N/A	SCHOLARSHIP	750.
CHRISTINA COFFMAN NEBRASKA INDIAN COMMUNITY COLLEGE MACY, NE 68039	NONE	N/A	SCHOLARSHIP	750.
JENNA SOBOTKA COLLEGE OF ST MARY OMAHA, NE 68106	NONE	N/A	SCHOLARSHIP	2,250.
MARIAH KARLIN DOANE COLLEGE CRETE, NE 68333	NONE	N/A	SCHOLARSHIP	2,250.
SAVANNAH KITTLESON METROPOLITAN COMMUNITY COLLEGE OMAHA, NE 68103	NONE	N/A	SCHOLARSHIP	750.
Total SEE CONTINUATION SHEET(S) ▶ 3a				25,250.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
US BANK	5.	5.	5.
TOTAL TO PART I, LINE 3	5.	5.	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BONDS	2,162.	0.	2,162.	2,162.	2,162.
FIDELITY	4,307.	974.	3,333.	3,333.	3,333.
TO PART I, LINE 4	6,469.	974.	5,495.	5,495.	5,495.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BICYCLE RIDE ACROSS NEBR	105,368.	0.	105,368.
TOTAL TO FORM 990-PF, PART I, LINE 11	105,368.	0.	105,368.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX	347.	0.	347.	0.
SALES TAX	1,321.	0.	1,321.	0.
TO FORM 990-PF, PG 1, LN 18	1,668.	0.	1,668.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPARREL	12,102.	0.	12,102.	0.
WATER BOTTLES	1,660.	0.	1,660.	0.
BAGGAGE TAGS	1,936.	0.	1,936.	0.
WRIST BANDS	196.	0.	196.	0.
PUBLIC RELATIONS	440.	0.	440.	0.
FRUIT & SNACK EXP	1,762.	0.	1,762.	0.
RIDE SUPPLIES	3,733.	0.	3,733.	0.
PRODUCTS	3,388.	0.	3,388.	0.
PRINTING	9,134.	0.	9,134.	0.
PRE ROUTE EXP	2,146.	0.	2,146.	0.
MAPPING FEES	60.	0.	60.	0.
POSTERS	316.	0.	316.	0.
INSURANCE	4,416.	0.	4,416.	0.
SAG EXP	4,201.	0.	4,201.	0.
ROUTE & CAMP VEHICLE EXP	6,615.	0.	6,615.	0.
HI-CUBE TRUCK EXP	4,679.	0.	4,679.	0.
TRACTOR/TRAILER EXP	1,983.	0.	1,983.	0.
BUS RENTAL	8,991.	0.	8,991.	0.
OFFICE EXP	8,730.	0.	8,730.	0.
SUPPLIES	672.	0.	672.	0.
POSTAGE	962.	0.	962.	0.
INTERNET & PHONE FEES	269.	0.	269.	0.
WEBSITE FEES	191.	0.	191.	0.
OFFICE EQUIP	214.	0.	214.	0.
STORAGE RENT	1,837.	0.	1,837.	0.
DUES	125.	0.	125.	0.
BANK CHARGES	729.	0.	729.	0.
WRAP UP MEETING	0.	0.	0.	0.
MISCELLANEOUS	62.	0.	62.	0.
RIDER RECEPTION EXP	1,300.	0.	1,300.	0.
CREDIT CARD FEES	161.	0.	161.	0.
SCHOLARSHIP RETURNED	-375.	0.	-375.	0.
TO FORM 990-PF, PG 1, LN 23	82,635.	0.	82,635.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BONDS	X		140,000.	140,452.
TOTAL U.S. GOVERNMENT OBLIGATIONS			140,000.	140,452.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			140,000.	140,452.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
FIDELITY	COST	92,676.	167,897.	
TOTAL TO FORM 990-PF, PART II, LINE 13		92,676.	167,897.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
COMPUTER	1,423.	1,423.	0.	
TRAILER	3,497.	2,373.	1,124.	
TOTAL TO FM 990-PF, PART II, LN 14	4,920.	3,796.	1,124.	

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
23	COMPUTER	08/18/09	SL	5.00		16	1,423.				1,423.	1,423.		0.	1,423.
34	TRAILER	01/01/11	SL	7.00		16	3,497.				3,497.	1,873.		500.	2,373.
	* TOTAL 990-PF PG 1 DEPR						4,920.				4,920.	3,296.		500.	3,796.

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

(D) - Asset disposed

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TIFFANY HOFFMAN UNIVERSITY OF NEBRASKA - OMAHA OMAHA, NE 68182	NONE	N/A	SCHOLARSHIP	1,500.
TYLER ROSONKE UNIVERSITY OF NEBRASKA - OMAHA OMAHA, NE 68182	NONE	N/A	SCHOLARSHIP	1,500.
AMANDA SMITH MIDLAND UNIVERSITY FREMONT, NE 68025	NONE	N/A	SCHOLARSHIP	1,500.
DANIELLE KOSALKA CREIGHTON UNIVERSITY OMAHA, NE 68178	NONE	N/A	SCHOLARSHIP	1,500.
JASON BLASER UNIVERSITY OF NEBRASKA MEDICAL CENTER OMAHA, NE 68198	NONE	N/A	SCHOLARSHIP	1,500.
CALEB SVOBODA SOUTHEAST COMMUNITY COLLEGE BEATRICE, NE 68310	NONE	N/A	SCHOLARSHIP	750.
CAM O'CONNOR UNIVERSITY OF NEBRASKA - LINCOLN LINCOLN, NE 68504	NONE	N/A	SCHOLARSHIP	500.
KATRINA SIELER NEBRASKA WESLEYAN UNIVERSITY LINCOLN, NE 68504	NONE	N/A	SCHOLARSHIP	750.
MCKENZIE BERGSTROM NEBRASKA WESLEYAN UNIVERSITY LINCOLN, NE 68504	NONE	N/A	SCHOLARSHIP	750.
BO JENSEN NORTHEAST COMMUNITY COLLEGE NORFOLK, NE 68702	NONE	N/A	SCHOLARSHIP	500.
Total from continuation sheets				18,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANA PELSTER NORTHEAST COMMUNITY COLLEGE NORFOLK, NE 68702	NONE	N/A	SCHOLARSHIP	750.
MCKEAN JENKINS NORTHEAST COMMUNITY COLLEGE NORFOLK, NE 68702	NONE	N/A	SCHOLARSHIP	500.
DANIELLE DESIEVE WAYNE STATE COLLEGE WAYNE, NE 68787	NONE	N/A	SCHOLARSHIP	500.
EMILEE ROSS WAYNE STATE COLLEGE WAYNE, NE 68787	NONE	N/A	SCHOLARSHIP	500.
LAURA JESSEN WAYNE STATE COLLEGE WAYNE, NE 68787	NONE	N/A	SCHOLARSHIP	750.
MICHAELA NITZ WAYNE STATE COLLEGE WAYNE, NE 68787	NONE	N/A	SCHOLARSHIP	500.
DOROTHY JOCHEM CENTRAL COMMUNITY COLLEGE GRAND ISLAND, NE 68802	NONE	N/A	SCHOLARSHIP	500.
KAITLYN OWENS CENTRAL COMMUNITY COLLEGE GRAND ISLAND, NE 68802	NONE	N/A	SCHOLARSHIP	750.
RYAN BAUER UNIVERSITY OF NEBRASKA - KEARNEY KEARNEY, NE 68845	NONE	N/A	SCHOLARSHIP	750.
LANE SWEDBERG CHADRON STATE COLLEGE CHADRON, NE 69337	NONE	N/A	SCHOLARSHIP	1,500.
Total from continuation sheets				

