



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning 10/1/2014, and ending 9/30/2015

Name of foundation ERIC A BAADE AND MARY C BAADE CHARITABLE PURPOSES TRUST			A Employer identification number 35-6713433	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,803,228			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,669	43,220		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,949			
	b Gross sales price for all assets on line 6a	500,137			
	7 Capital gain net income (from Part IV, line 2)		32,949		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	76,618	76,169	0	
	13 Compensation of officers, directors, trustees, etc.	30,240	22,680		7,560
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,705			1,705
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,261	591		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17	17		
	24 Total operating and administrative expenses. Add lines 13 through 23	33,223	23,288	0	9,265
	25 Contributions, gifts, grants paid	100,653			100,653
	26 Total expenses and disbursements. Add lines 24 and 25	133,876	23,288	0	109,918
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-57,258			
	b Net investment income (if negative, enter -0-)		52,881		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

24

RECEIVED JAN 14 2016 POSTAL SERVICE

SCANNED JAN 25 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			42	42
	2	Savings and temporary cash investments		73,377	62,887	62,887
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)			315,620	414,253
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)			1,561,744	1,193,611	1,326,046
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1,635,121	1,572,160	1,803,228
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds			1,635,121	1,572,160
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)			1,635,121	1,572,160
	31	Total liabilities and net assets/fund balances (see instructions)			1,635,121	1,572,160

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,635,121
2	Enter amount from Part I, line 27a	2	-57,258
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,577,863
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,703
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,572,160

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,949
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	95,901	2,040,232	0.047005
2012	82,961	1,906,359	0.043518
2011	97,764	1,820,437	0.053704
2010	89,922	1,967,339	0.045707
2009	79,067	1,811,453	0.043648

2 Total of line 1, column (d)	2	0.233582
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046716
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,988,298
5 Multiply line 4 by line 3	5	92,885
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	529
7 Add lines 5 and 6	7	93,414
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	109,918

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		529
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		529
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		529
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,222	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1,222
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		693
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 529 Refunded	11		164

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	30,240		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,959,179
b	Average of monthly cash balances	1b	59,398
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,018,577
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,018,577
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	30,279
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,988,298
6	Minimum investment return. Enter 5% of line 5	6	99,415

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,415
2a	Tax on investment income for 2014 from Part VI, line 5	2a	529
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	529
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,886
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	98,886
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,886

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	109,918
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,918
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	529
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	109,389

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				98,886
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			88,597	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 109,918				
a Applied to 2013, but not more than line 2a			88,597	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				21,321
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				77,565
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

WELLS FARGO BANK ATTN JENNIFER KING 111 EAST WAYNE STREET FORT WAYNE, IN 46802 (206)461-6548

b The form in which applications should be submitted and information and materials they should include

LETTER FORMAT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALLEN COUNTY CHARITABLE ORGANIZATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	100,653
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge


John A. Sclater SVP Wells Fargo Bank N.A.
Signature of officer or trustee

17/2016
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnn/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
JOSEPH J CASTRIANO		1/7/2016		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CORNERSTONE YOUTH CENTER

Street

19819 MONROEVILLE ROAD

City

MONROEVILLE

State

IN

Zip Code

46773

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

BOY SCOUTS OF AMERICA

Street

8315 W Jefferson Blvd

City

Fort Wayne

State

IN

Zip Code

46804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

FORT WAYNE HABITAT FOR HUMANITY INC

Street

2020 E Washington Blvd

City

Fort Wayne

State

IN

Zip Code

46803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,433

Name

FORT WAYNE PARK FOUNDATION

Street

233 W Main St

City

Fort Wayne

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,500

Name

GIRL SCOUTS OF NORTHERN INDIANA

Street

10008 Dupont Circle Drive

City

Fort Wayne

State

IN

Zip Code

46825

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

SOUL MEDIC MEDIA GROUP DBA REMEDY LIVE

Street

6429 Oakbrook Parkway

City

Fort Wayne

State

IN

Zip Code

46825

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

12,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FORT WAYNE DANCE COLLECTIONS

Street

437 E. Berry St Suite 203

City

Fort Wayne

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,820

Name

HEARCARE CONNECTION

Street

5933 E STATE BLVD

City

FORT WAYNE

State

IN

Zip Code

46815

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

CARING ABOUT PEOPLE INC

Street

1417 N ANTHONY BLVD

City

FORT WAYNE

State

IN

Zip Code

46805

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,000

Name

EMBASSY THEATRE FOUNDATION INC

Street

125 W JEFFERSON BLVD

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

ERINS HOUSE FOR REIEVING CHILDREN

Street

5670 YMCA PARK DR

City

FORT WAYNE

State

IN

Zip Code

46835

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

FORT WAYNE PULBIC TELEVISION INC

Street

2501 EAST COLISEUM BLVD

City

FORT WAYNE

State

IN

Zip Code

46805-1562

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,900

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FOUNDATION FOR ART AND MUSIC IN ELEMENTARY EDUCATION INC

Street

300 E MAIN STREET

City

FORT WAYNE

State

IN

Zip Code

46802

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		7.013	
Short Term CG Distributions													
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Cost, Other Basis and Expenses		Net Gain or Loss	
								Gross Sales Price	Capital Gains/Losses Other sales	Gross Sales	Other Sales	Expense of Sale and Cost of Improvements	Depreciation
1	X	ABERDEEN GLOBAL HIGH INC	04315J860		6/23/2014		10/28/2014	10,934	500,137	0	0	0	32,949
2	X	ABERDEEN GLOBAL HIGH INC	04315J860		10/28/2014		10/28/2014	9,903	10,133	0	0	0	-230
3	X	ABERDEEN GLOBAL HIGH INC	04315J860		12/4/2014		12/12/2014	1,011	1,051	0	0	0	-40
4	X	ABERDEEN GLOBAL HIGH INC	04315J860		12/4/2014		8/28/2015	16,603	19,428	0	0	0	-2,825
5	X	ABERDEEN GLOBAL HIGH INC	04315J860		12/3/2015		8/28/2015	1,964	2,095	0	0	0	-131
6	X	ABERDEEN GLOBAL HIGH INC	04315J860		7/24/2015		8/28/2015	13,954	14,406	0	0	0	-452
7	X	ASHMORE EMERG MKTS CR	044820504		10/1/2013		12/1/2014	1,018	1,073	0	0	0	-55
8	X	BAXTER INTL INC	071813109		8/19/2013		6/18/2015	4,156	4,289	0	0	0	-133
9	X	APACHE CORP	037411105		4/16/2012		7/29/2015	561	1,113	0	0	0	-552
10	X	APACHE CORP	037411105		10/28/2014		7/29/2015	374	593	0	0	0	-219
11	X	APACHE CORP	037411105		12/18/2014		7/29/2015	1,309	1,730	0	0	0	-421
12	X	APPLE INC	037833100		10/28/2014		12/12/2014	1,037	949	0	0	0	88
13	X	CHEVRON CORP	169764100		6/1/2004		11/24/2014	5,756	2,242	0	0	0	3,514
14	X	CREDIT SUISSE COMM RET S	22544R305		2/7/2011		7/22/2015	7,202	12,451	0	0	0	-5,249
15	X	AFFILIATED MANAGERS GRO	008252108		8/12/2010		12/1/2014	1,013	344	0	0	0	669
16	X	APACHE CORP	037411105		8/12/2010		7/29/2015	2,571	5,068	0	0	0	-2,497
17	X	CREDIT SUISSE COMM RET S	22544R305		2/7/2011		8/5/2015	5,270	9,567	0	0	0	-4,297
18	X	CREDIT SUISSE COMM RET S	22544R305		8/11/2011		8/5/2015	8,122	14,308	0	0	0	-6,186
19	X	CREDIT SUISSE COMM RET S	22544R305		2/13/2012		8/5/2015	86	140	0	0	0	-54
20	X	DIAMOND HILL LONG-SHORT	25264S833		8/13/2012		10/21/2014	18,698	14,453	0	0	0	4,245
21	X	DIAMOND HILL LONG-SHORT	25264S833		8/13/2012		10/21/2014	31,270	21,041	0	0	0	10,229
22	X	BAXTER INTL INC	071813109		12/12/2013		6/18/2015	2,217	2,139	0	0	0	78
23	X	BAXTER INTL INC	071813109		10/28/2014		6/18/2015	970	978	0	0	0	-8
24	X	BERKSHIRE HATHAWAY INC	084670702		10/28/2014		12/1/2014	1,043	979	0	0	0	64
25	X	BHP BILLITON LIMITED - ADR	088606108		2/3/2011		11/24/2014	2,914	4,894	0	0	0	-1,980
26	X	BHP BILLITON LIMITED - ADR	088606108		2/3/2011		11/24/2014	504	912	0	0	0	-408
27	X	NATIONAL OILWELL INC COM	637071101		10/28/2014		7/8/2015	707	1,146	0	0	0	-439
28	X	ASG GLOBAL ALTERNATIVES	638721885		7/15/2013		7/8/2015	1,768	2,948	0	0	0	-1,180
29	X	ASG GLOBAL ALTERNATIVES	638721885		7/15/2013		12/1/2014	4,628	4,620	0	0	0	8
30	X	ASG GLOBAL ALTERNATIVES	638721885		9/8/2014		8/5/2015	17,034	17,153	0	0	0	-119
31	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/8/2014		12/1/2014	2,967	2,896	0	0	0	71
32	X	PRINCIPAL GL MULT STRAT-I	74255L696		8/8/2014		12/1/2015	9,546	9,511	0	0	0	35
33	X	ROBECO BP LNG/SHRT RES-I	74925K581		7/15/2013		12/1/2014	5,753	5,001	0	0	0	752
34	X	BOSTON P LNG/SHRT RES-IN	74925K581		12/4/2014		7/22/2015	9,698	8,873	0	0	0	825
35	X	MONSTER BEVERAGE CORP	611740101		10/28/2014		11/22/2015	456	393	0	0	0	63
36	X	NATIONAL OILWELL INC COM	637071101		10/9/2013		7/8/2015	3,403	5,412	0	0	0	-2,009
37	X	NATIONAL OILWELL INC COM	637071101		4/25/2014		7/8/2015	88	154	0	0	0	-66
38	X	STONE HARBOR LOCAL MAR	861647501		6/6/2014		12/1/2014	1,014	1,066	0	0	0	-52
39	X	TARGET CORP	87612E106		8/29/2013		12/18/2014	1,341	1,139	0	0	0	202
40	X	TARGET CORP	87612E106		8/23/2007		12/18/2014	2,682	2,248	0	0	0	434
41	X	TEMPLETON EMER MKT SIC-	88019R690		10/11/2013		12/1/2014	4,561	4,257	0	0	0	304
42	X	US BANCORP	902973304		2/3/2011		5/27/2015	5,313	3,302	0	0	0	2,011
43	X	US BANCORP	902973304		4/29/2011		5/27/2015	615	352	0	0	0	263
44	X	US BANCORP	902973304		7/8/2011		5/27/2015	1,581	913	0	0	0	668
45	X	UNITEDHEALTH GROUP INC	91324P102		10/28/2014		5/27/2015	922	669	0	0	0	54
46	X	UNITEDHEALTH GROUP INC	91324P102		8/12/2010		12/1/2014	1,092	1,001	0	0	0	91
47	X	BOSTON P LNG/SHRT RES-IN	74925K581		7/19/2013		7/22/2015	3,298	935	0	0	0	2,363
48	X	SPDR DJ WILSHIRE INTERNA	78463X863		2/8/2013		12/1/2014	2,103	2,034	0	0	0	1,678
49	X	SPDR DJ WILSHIRE INTERNA	78463X863		2/8/2013		12/1/2015	1,694	1,619	0	0	0	69
50	X	SPDR DJ WILSHIRE INTERNA	78463X863		10/21/2014		12/1/2015	782	748	0	0	0	75
51	X	VANGUARD FTSE DEVELOPE	821943858		6/19/2014		7/22/2015	19,012	20,545	0	0	0	-1,533
52	X	VANGUARD FTSE DEVELOPE	821943858		2/8/2013		7/22/2015	36,295	32,823	0	0	0	3,472
53	X	VANGUARD FTSE DEVELOPE	821943858		4/21/2009		10/28/2014	266	230	0	0	0	26
54	X	VANGUARD FTSE DEVELOPE	821943858		2/8/2013		8/5/2015	6,863	6,179	0	0	0	684
55	X	VANGUARD FTSE DEVELOPE	821943858		8/12/2010		12/1/2014	4,723	4,695	0	0	0	28
56	X	VANGUARD FTSE EMERGING	922042858		11/16/2012		12/1/2014	403	275	0	0	0	-128
57	X	VANGUARD REIT VIPER	922908553		12/22/2014		12/1/2015	1,531	1,268	0	0	0	263
58	X	VANGUARD REIT VIPER	922908553		12/22/2014		12/1/2015	1,470	1,128	0	0	0	342
59	X	VANGUARD REIT VIPER	922908553		4/21/2009		12/1/2015	13,318	3,702	0	0	0	9,616
60	X	VANGUARD SHORT TERM BO	921937827		6/12/2009		10/28/2014	482	473	0	0	0	9
61	X	VANGUARD FTSE DEVELOPE	921943858		8/12/2010		12/1/2014	7,358	8,079	0	0	0	-721
62	X	VANGUARD FTSE DEVELOPE	921943858		9/5/2014		8/5/2015	14,726	24,528	0	0	0	-9,802
63	X	GOLDMAN SACHS COMM STR	38143H381		10/28/2014		12/1/2014	1,068	1,090	0	0	0	-22
64	X	GOOGLE INC-CL C	38259P706		10/28/2014		5/6/2015	26	25	0	0	0	1
65	X	GOOGLE INC-CL C	38259P706		10/28/2014		12/1/2015	3,684	3,878	0	0	0	-194
66	X	HSBC FRONTIER MARKETS-I	40428X222		6/23/2014		8/10/2015	3,606	4,696	0	0	0	-1,090
67	X	INTERNATIONAL BUSINESS M	459200101		4/59/2013		8/10/2015	470	487	0	0	0	-17
68	X	INTERNATIONAL BUSINESS M	459200101		10/21/2014		10/21/2014	1,245	1,167	0	0	0	78
69	X	ISHARES CORE S & P 500 ET	46428T200		10/21/2014		10/21/2014	1,245	1,167	0	0	0	78

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Cost, Other Basis and Expenses	Net Gain or Loss
									Capital Gains/Losses	Gross Sales	Expenses		
		Long Term CG Distributions	Amount										
		Short Term CG Distributions	7,013										
70	X	ISHARES CORE S & P 500 ETF	464287200					1/21/2015	2,034	1,944			90
71	X	ISHARES CORE S & P 500 ETF	464287200			2/3/2011		7/22/2015	52,069	32,128			19,941
72	X	ISHARES CORE S & P 500 ETF	464287200			10/2/2014		7/22/2015	4,888	4,472			416
73	X	DIAMOND HILL LONG-SHORT	25264S833			8/13/2010		12/1/2014	888	577			311
74	X	FID ADV EMER MKTS INC- CL	315920702			11/1/2013		12/1/2014	1,012	1,005			7
75	X	GOLDMAN SACHS COMM STR	38143H381			9/5/2014		12/1/2014	1,042	1,266			224
76	X	ISHARES CORE S&P SMALL-C	464287804			10/2/2014		12/1/2014	3,747	3,573			174
77	X	ISHARES CORE S&P SMALL-C	464287804			10/2/2014		12/1/2015	3,089	2,943			146
78	X	ISHARES CORE S&P SMALL-C	464287804			2/3/2011		12/1/2015	7,832	4,952			2,880
79	X	JP MORGAN HIGH YIELD FUND	4812C0803			4/25/2014		10/28/2014	11,109	11,400			-291
80	X	JP MORGAN HIGH YIELD FUND	4812C0803			4/25/2014		10/28/2014	10,579	10,738			-159
81	X	JP MORGAN HIGH YIELD FUND	4812C0803			4/25/2014		12/1/2014	1,014	1,047			-33
82	X	JP MORGAN HIGH YIELD FUND	4812C0803			4/23/2014		8/28/2015	10,826	12,009			-1,183
83	X	MERGER FUND-INST #301	589509207			2/12/2013		12/1/2014	1,051	1,024			27
84	X	MONSTER BEVERAGE CORP	611740101			11/16/2012		11/2/2015	5,705	2,242			3,463
85	X	ISHARES S&P MID-CAP 400 G	464287606			6/19/2014		12/1/2015	2,025	2,025			29
86	X	ISHARES S&P MID-CAP 400 G	464287606			6/19/2014		12/1/2015	6,084	5,919			175
87	X	ISHARES S&P MID-CAP 400 V	464287705			6/19/2014		12/1/2014	2,012	2,020			-8
88	X	ISHARES S&P MID-CAP 400 V	464287705			4/23/2014		12/1/2014	503	482			21
89	X	ISHARES S&P MID-CAP 400 V	464287705			4/23/2014		12/1/2015	3,647	3,736			111

Part I, Line 16b (990-PF) - Accounting Fees

		1,705	0	0	1,705
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,705			1,705

Part I, Line 18 (990-PF) - Taxes

		1,261	591	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	591	591		
2	ESTIMATED EXCISE PAYMENTS	670			

Part I, Line 23 (990-PF) - Other Expenses

		17	17	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	17	17		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	AFFILIATED MANAGERS GROUP, INC COM			315,620	0	414,253
2	AMERIPRISE FINL INC			5,410		7,866
3	ANHEUSER-BUSCH INBEV SPN ADR			10,141		9,167
4	APPLE INC			6,381		9,888
5	BERKSHIRE HATHAWAY INC.			12,448		27,134
6	BLACKROCK INC			10,629		14,605
7	BOEING CO			5,369		5,057
8	CME GROUP INC			10,357		14,143
9	CVS HEALTH CORPORATION			8,318		12,242
10	CELANESE CORP			7,863		14,472
11	CISCO SYSTEMS INC			9,466		10,769
12	CITIGROUP INC			9,403		12,548
13	COMCAST CORP CLASS A			11,773		11,460
14	CUMMINS INC			6,974		13,936
15	DIAGEO PLC - ADR			13,309		10,749
16	WALT DISNEY CO			2,819		5,282
17	EMC CORP MASS			6,540		15,228
18	GILEAD SCIENCES INC			5,749		6,257
19	GOLDMAN SACHS GROUP INC			2,583		6,873
20	GOOGLE INC-CL C			5,488		5,734
21	HSBC - ADR			7,026		10,343
22	JPMORGAN CHASE & CO			8,909		6,364
23	JOHNSON CONTROLS INC			8,897		13,474
24	LAS VEGAS SANDS CORP			5,253		6,494
25	MCKESSON CORP			7,618		4,632
26	MICROSOFT CORP			7,674		11,472
27	MONSANTO CO NEW			9,314		12,658
28	NESTLE S A REGISTERED SHARES - ADR			12,814		9,899
29	ORACLE CORPORATION			3,216		6,696
30	PNC FINANCIAL SERVICES GROUP			4,312		6,249
31	ROCHE HOLDINGS LTD - ADR			10,244		9,634
32	SCHLUMBERGER LTD			7,574		7,315
33	SUNCOR ENERGY INC NEW F			11,844		10,897
34	TJX COMPANIES INC			12,034		11,971
35	TARGET CORP			5,822		11,070
36	THERMO FISHER SCIENTIFIC INC			8,850		11,406
37	TOTAL S A - ADR			2,915		6,970
38	UNION PACIFIC CORP			6,516		6,081
39	UNITED PARCEL SERVICE-CL B			8,277		12,554
40	UNITEDHEALTH GROUP INC			4,378		6,217
41	EATON CORP PLC			6,281		13,573
				4,832		4,874

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ABERDEEN GLOBAL HIGH INCOME FD #5			27,694	25,924
2	ASHMORE EMERG MKTS CR DB-INS			13,279	11,100
3	CREDIT SUISSE COMM RET ST-I #2156			47,556	31,763
4	FID ADV EMER MKTS INC- CL I #607			17,227	15,920
5	GOLDMAN SACHS COMM STRATEGY #26			27,611	20,749
6	HSBC FRONTIER MARKETS-I			42,550	36,740
7	ISHARES S&P MID-CAP 400 GROWTH			53,641	97,710
8	ISHARES S&P MID-CAP 400 VALUE			71,815	95,737
9	ISHARES CORE S&P SMALL-CAP E			77,730	146,321
10	JPMORGAN HIGH YIELD FUND SS #3580			9,759	8,708
11	MERGER FUND-INST #301			19,092	18,530
12	ASG GLOBAL ALTERNATIVES-Y #1993			63,950	59,365
13	PRINCIPAL GL MULT STRAT-INST #4684			39,517	39,301
14	BOSTON P LNG/SHRT RES-INS			78,592	88,342
15	SPDR DJ WILSHIRE INTERNATIONAL REA			59,951	75,887
16	STONE HARBOR LOCAL MARKET FD #146			35,470	27,219
17	TEMPLETON EMER MKT S/C-ADV #626			43,166	42,319
18	VANGUARD INTERMEDIATE TERM B			6,976	7,381
19	VANGUARD SHORT TERM BOND ETF			13,286	13,425
20	VANGUARD FTSE DEVELOPED ETF			235,133	228,524
21	VANGUARD FTSE EMERGING MARKETS E			177,448	155,688
22	VANGUARD REIT VIPER			32,168	79,393

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	183
2	Mutual Fund Timing Difference	2	3,470
3	PY Return of Capital Adjustment	3	2,050
4	Total	4	5,703

a d	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	25.936	0	0	Adjusted Basis as of 12/31/69	0	Excess of FMV Over Adj. Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
014	10,934			11,454	-520								-520
014	9,303			10,133	-830								-830
014	1,011			1,051	-40								-40
015	16,603			19,428	-2,825								-2,825
015	1,964			2,065	-101								-101
015	13,954			14,406	-452								-452
014	1,018			1,073	-55								-55
015	4,156			4,289	-133								-133
015	561			1,113	-552								-552
015	374			593	-219								-219
015	1,309			1,730	-421								-421
014	1,037			549	488								488
014	5,796			2,742	3,054								3,054
015	7,702			12,451	-4,749								-4,749
014	1,013			344	669								669
015	2,571			5,068	-2,497								-2,497
015	5,122			9,567	-4,445								-4,445
015	86			14,308	-14,222								-86
014	18,698			14,453	4,245								4,245
014	31,270			21,041	10,229								10,229
015	2,217			2,139	78								78
015	970			979	-9								-9
014	1,043			4,894	-3,851								-3,851
014	2,914			912	2,002								2,002
014	504			1,146	-642								-642
015	707			2,948	-2,241								-2,241
015	1,768			4,620	-2,852								-2,852
014	4,628			17,153	-12,525								-12,525
015	17,034			2,886	14,150								14,150
014	2,867			9,511	-6,644								-6,644
015	9,546			5,001	4,545								4,545
014	5,753			8,873	-3,120								-3,120
015	9,698			393	9,305								9,305
015	456			5,412	-4,956								-4,956
015	3,403			1,554	1,849								1,849
015	88			1,065	-977								-977
014	1,014			1,139	-125								-125
014	1,341			2,248	-907								-907
014	2,662			4,257	-1,595								-1,595
014	4,661			3,302	1,359								1,359
015	5,313			913	4,400								4,400
015	615			352	263								263
015	1,561			868	693								693
015	922			1,001	-79								-79
014	1,092			935	1,567								1,567
015	3,298			10,009	-6,711								-6,711
015	11,687			2,034	9,653								9,653
014	2,103			1,619	544								544
015	1,694			748	946								946
015	782			20,545	-19,763								-782
015	18,012			32,823	-14,811								-14,811
015	38,295			230	38,065								38,065
014	256			617	255								255
015	6,863			5,178	1,685								1,685
014	4,723			4,895	-172								-172
014	403			275	128								128
014	1,531			1,268	263								263
015	1,470			1,128	342								342
015	13,316			3,702	9,616								9,616
014	462			473	-11								-11
014	7,356			8,079	-723								-723
015	14,726			24,528	-9,802								-9,802
014	1,068			1,090	-22								-22
015	25			25	1								1
014	3,684			3,878	-194								-194
015	3,606			4,686	-1,080								-1,080
015	470			487	-17								-17
015	1,245			1,167	78								78
015	2,034			1,944	90								90
015	52,069			32,128	19,941								19,941
015	4,888			4,472	416								416
014	886			577	311								311
014	1,012			1,005	7								7
014	1,942			1,266	676								676
014	3,747			3,573	174								174
015	3,089			2,943	146								146
015	7,832			4,552	2,880								2,880
014	11,109			11,400	-291								-291
014	10,579			10,738	-159								-159
014	1,014			1,047	-33								-33
015	10,826			12,009	-1,183								-1,183
014	1,051			1,024	27								27
015	5,705			2,242	3,463								3,463

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	30,240		
									30,240		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 552
2 First quarter estimated tax payment	3/11/2015	2 59
3 Second quarter estimated tax payment	6/10/2015	3 306
4 Third quarter estimated tax payment	9/10/2015	4 305
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7 1,222

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	88,597
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	88,597