



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10/01, 2014, and ending 9/30, 2015

McBETH FOUNDATION
23101 LAKE CENTER DR. #170
LAKE FOREST, CA 92630

A Employer identification number
33-0399736

B Telephone number (see instructions)
(949) 951-8088

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply
Initial return ☐ Initial return of a former public charity
Final return ☐ Amended return
Address change ☐ Name change

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

► \$ 26,598,203. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. (attach schedule)

2 Ck ☒ if the foundn is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 12,293,227.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

See Statement 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch) See St 2

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

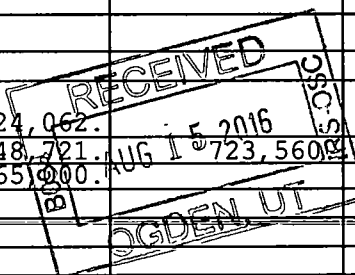
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



SCANNED AUG 18 2016

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
A S S E T S	1 Cash — non-interest-bearing					
	2 Savings and temporary cash investments			263,457.	127,864.	127,864.
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach sch)					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			7,048.	8,432.	8,432.
	10a Investments — U.S. and state government obligations (attach schedule)					
	b Investments — corporate stock (attach schedule)			19,973,395.	19,609,479.	23,420,790.
	c Investments — corporate bonds (attach schedule)			1,282,984.	1,282,984.	1,386,710.
L I A B I L I T I E S	11 Investments — land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
	12 Investments — mortgage loans					
	13 Investments — other (attach schedule)			1,533,576.	1,778,884.	1,654,407.
	14 Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
	15 Other assets (describe)			2.		
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)			23,060,462.	22,807,643.	26,598,203.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
N E T F U N D A S S E T S O R S	19 Deferred revenue					
	20 Loans from officers, directors, trustees, & other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24 Unrestricted			23,060,462.	22,807,643.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
B A L A N C E S	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			23,060,462.	22,807,643.	
	31 Total liabilities and net assets/fund balances (see instructions)			23,060,462.	22,807,643.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,060,462.
2 Enter amount from Part I, line 27a	2	-252,819.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	22,807,643.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	22,807,643.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 5			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,149,223.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 	3	-397,697.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	1,551,444.	30,034,044.	0.051656
2012	1,445,295.	27,974,067.	0.051666
2011	1,411,433.	26,977,176.	0.052320
2010	1,375,694.	27,385,869.	0.050234
2009	1,294,532.	25,821,803.	0.050133

2 Total of line 1, column (d)	2	0.256009
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051202
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	30,118,533.
5 Multiply line 4 by line 3	5	1,542,129.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,704.
7 Add lines 5 and 6	7	1,555,833.
8 Enter qualifying distributions from Part XII, line 4	8	1,623,188.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	13,704.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,704.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	13,704.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	42,953.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	42,953.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	7.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,242.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax 29,242. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>MCBETHFOUNDATION.COM</u>	13	X	
14	The books are in care of <u>DeKarver & Agle</u> Telephone no <u>(949) 951-8088</u> Located at <u>23101 Lake Center Dr. #170 Lake Forest CA</u> ZIP + 4 <u>92630</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014</i>)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

BAA

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
See Statement 6**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		162,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	30,226,760.
b Average of monthly cash balances	1 b	350,431.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	30,577,191.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	30,577,191.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	458,658.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,118,533.
6 Minimum investment return. Enter 5% of line 5	6	1,505,927.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,505,927.
2 a Tax on investment income for 2014 from Part VI, line 5	2 a	13,704.
b Income tax for 2014. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	13,704.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,492,223.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,492,223.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,492,223.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,623,188.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,623,188.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13,704.
6 Adjusted-qualifying distributions. Subtract line 5 from line 4	6	1,609,484.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,492,223.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	15,736.			
b From 2010	56,165.			
c From 2011	75,762.			
d From 2012	58,414.			
e From 2013	79,568.			
f Total of lines 3a through e	285,645.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,623,188.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				1,492,223.
e Remaining amount distributed out of corpus	130,965.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	416,610.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	15,736.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	400,874.			
10 Analysis of line 9				
a Excess from 2010	56,165.			
b Excess from 2011	75,762.			
c Excess from 2012	58,414.			
d Excess from 2013	79,568.			
e Excess from 2014	130,965.			

BAA

Form 990-PF (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				
Total			3 a	1,506,400.
b Approved for future payment				
Total			3 b	

McBETH FOUNDATION

33-0399736

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
AG EDWARDS PRIVATE EQTY	\$ -533.	\$ -533.	
CAMPELL STRATEGIC ALLOC.	-87,216.	-87,216.	
GLOBAL MACRO TRUST - K-1	-13,676.	-13,676.	
KKR & CO LP K-1	734.	734.	
SOUTHCROSS ENERGY PTRS K-	-23,371.	-23,371.	
Total	\$ -124,062.	\$ -124,062.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory Fees	\$ 294,256.	\$ 278,006.		\$ 16,250.
Total	\$ 294,256.	\$ 278,006.	\$ 0.	\$ 16,250.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	\$ 13,631.	\$ 13,631.		
Misc. refund	-211.	-211.		
Total	\$ 13,420.	\$ 13,420.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR Fees	\$ 658.	\$ 658.		
Bank Charges	318.	318.		
Tax withholding	21,050.	21,050.		
Web Maintenance	-100.	-100.		
Total	\$ 21,926.	\$ 21,926.	\$ 0.	\$ 0.

McBETH FOUNDATION

33-0399736

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	5000 FIREEYE	Purchased	5/20/2014	11/05/2014
2	500 MARKEL CORP	Purchased	5/20/2014	11/05/2014
3	5000 ECLIPSE RESOURCES	Purchased	8/05/2014	11/05/2014
4	2000 COCA COLA	Purchased	2/11/2014	2/03/2015
5	5000 JP MORGAN CHASE	Purchased	11/05/2014	2/03/2015
6	30595 LOOMIS SAYLES	Purchased	2/11/2014	2/03/2015
7	6000 SEADRILL	Purchased	2/11/2014	2/03/2015
8	1000 CANADIAN PACIFIC	Purchased	8/05/2014	2/27/2015
9	GOOGLE-CASH IN LIEU	Purchased	5/06/2015	5/06/2015
10	500 AMAZON	Purchased	5/20/2014	5/12/2015
11	45 DIAGEO	Purchased	4/10/2015	5/12/2015
12	22 MCDONALDS	Purchased	3/16/2015	5/12/2015
13	33 NORFOLK SOUTHERN	Purchased	3/10/2015	5/12/2015
14	2000 PACIRA PHARMA	Purchased	5/20/2014	5/12/2015
15	81 PFIZER	Purchased	3/03/2015	5/12/2015
16	2596 QUALCOMM	Purchased	11/05/2014	5/12/2015
17	412 RIO TINTO	Purchased	4/09/2015	5/12/2015
18	33 TARGET	Purchased	3/10/2015	5/12/2015
19	71 US BANCORP	Purchased	4/15/2015	5/12/2015
20	2000 WHOLE FOODS	Purchased	2/03/2015	5/12/2015
21	163 APPLE	Purchased	8/11/2015	8/11/2015
22	7027 FLUOR	Purchased	2/03/2015	8/11/2015
23	500 INTERCEPT PHARMA	Purchased	5/12/2015	8/11/2015
24	10000 MICRON TECH	Purchased	5/12/2015	8/11/2015
25	10000 RESOLUTE FOREST	Purchased	5/12/2015	8/11/2015
26	3018 SSW CORP	Purchased	2/03/2015	8/11/2015
27	5000 SALESFORCE	Purchased	5/12/2015	8/11/2015
28	469 SOUTHCROSS ENG	Purchased	2/06/2015	8/11/2015
29	3000 SUNCOR	Purchased	11/05/2014	8/11/2015
30	22 TOTAL	Purchased	4/16/2015	8/11/2015
31	10083 VANGUARD NAT RES	Purchased	Various	8/11/2015
32	939 WELLS FARGO EMERG. MKTS	Purchased	Various	8/11/2015
33	3000 APACHE	Purchased	5/07/2013	11/05/2014
34	2500 APPLE	Purchased	2/08/2010	11/05/2014
35	1000 CHEVRON	Purchased	9/30/2009	11/05/2014
36	4000 COCA COLA	Purchased	2/21/2012	11/05/2014
37	1000 GOLDMAN SACHS	Purchased	5/31/2010	11/05/2014
38	5000 TARGET	Purchased	2/15/2011	11/05/2014
39	2000 COCA COLA	Purchased	2/21/2012	2/03/2015
40	4000 EMERSON ELEC	Purchased	9/30/2009	2/03/2015
41	7500 FREEPORT MCMORAN	Purchased	5/31/2011	2/03/2015
42	5545 VODAPHONE	Purchased	2/15/2011	2/03/2015
43	1000 AMAZON	Purchased	2/11/2014	5/12/2015
44	1000 AMERICAN EXPRESS	Purchased	2/11/2014	5/12/2015
45	4000 DIAGEO	Purchased	9/30/2009	5/12/2015
46	MCDONALDS	Purchased	2/11/2014	5/12/2015
47	6000 NORFOLK SOUTHERN	Purchased	10/31/2012	5/12/2015
48	14000 PFIZER	Purchased	9/30/2009	5/12/2015
49	15000 RIO TINTO	Purchased	5/23/2012	5/12/2015
50	5000 QUALCOMM	Purchased	5/07/2013	5/12/2015
51	5000 TARGET	Purchased	5/31/2011	5/12/2015
52	12500 US BANCORP	Purchased	11/23/2009	5/12/2015
53	5500 WHOLE FOODS	Purchased	5/07/2013	5/12/2015
54	6497 APPLE	Purchased	11/15/2011	8/11/2015
55	469 SOUTHCROSS ENG	Purchased	5/20/2014	8/11/2015
56	3000 SUNCOR	Purchased	2/11/2014	8/11/2015

McBETH FOUNDATION

33-0399736

Statement 5 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
57	3000 TOTAL	Purchased	11/12/2013	8/11/2015
58	47057 WELLS FARGO EMERG. MKTS	Purchased	Various	8/11/2015
59	5500 FREEPORT MCMORAN	Purchased	5/07/2012	8/11/2015
60	MCDONALDS	Purchased	11/16/2011	2/03/2015
61	K-1 SHORT TERM GAINS	Purchased	Various	Various
62	K-1 LONG TERM GAINS	Purchased	Various	Various
63	K-1 STRADDLES	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	145,866.		150,992.	-5,126.				\$ -5,126.
2	343,737.		308,703.	35,034.				35,034.
3	63,040.		101,328.	-38,288.				-38,288.
4	82,958.		77,452.	5,506.				5,506.
5	281,294.		305,525.	-24,231.				-24,231.
6	493,921.		500,000.	-6,079.				-6,079.
7	76,979.		175,491.	-98,512.				-98,512.
8	184,080.		189,480.	-5,400.				-5,400.
9	186.		0.	186.				186.
10	216,106.		150,815.	65,291.				65,291.
11	4,949.		5,108.	-159.				-159.
12	2,153.		2,125.	28.				28.
13	3,261.		3,540.	-279.				-279.
14	151,207.		153,187.	-1,980.				-1,980.
15	2,722.		2,800.	-78.				-78.
16	175,399.		196,192.	-20,793.				-20,793.
17	19,271.		17,364.	1,907.				1,907.
18	2,696.		2,600.	96.				96.
19	3,113.		3,063.	50.				50.
20	85,679.		91,644.	-5,965.				-5,965.
21	11,898.		12,972.	-1,074.				-1,074.
22	334,889.		401,808.	-66,919.				-66,919.
23	117,776.		145,813.	-28,037.				-28,037.
24	179,898.		268,899.	-89,001.				-89,001.
25	99,205.		129,897.	-30,692.				-30,692.
26	88,161.		104,048.	-15,887.				-15,887.
27	355,792.		358,945.	-3,153.				-3,153.
28	3,497.		5,625.	-2,128.				-2,128.
29	85,895.		102,648.	-16,753.				-16,753.
30	1,328.		1,405.	-77.				-77.
31	90,244.		166,104.	-75,860.				-75,860.
32	9,905.		10,565.	-660.				-660.
33	226,377.		235,280.	-8,903.				-8,903.
34	272,153.		70,512.	201,641.				201,641.
35	117,038.		61,403.	55,635.				55,635.
36	169,016.		137,973.	31,043.				31,043.
37	189,794.		150,738.	39,056.				39,056.
38	305,418.		268,782.	36,636.				36,636.
39	82,958.		68,987.	13,971.				13,971.
40	234,448.		194,660.	39,788.				39,788.
41	139,226.		319,325.	-180,099.				-180,099.
42	195,316.		156,140.	39,176.				39,176.
43	432,212.		357,955.	74,257.				74,257.
44	79,298.		88,365.	-9,067.				-9,067.

McBETH FOUNDATION

33-0399736

Statement 5 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
45	441,050.		216,852.	224,198.				\$ 224,198.
46	245,496.		240,881.	4,615.				4,615.
47	596,914.		406,676.	190,238.				190,238.
48	337,794.		192,284.	145,510.				145,510.
49	700,868.		717,612.	-16,744.				-16,744.
50	344,494.		348,247.	-3,753.				-3,753.
51	405,814.		253,383.	152,431.				152,431.
52	548,740.		294,054.	254,686.				254,686.
53	235,618.		244,656.	-9,038.				-9,038.
54	750,715.		520,753.	229,962.				229,962.
55	112,001.		230,719.	-118,718.				-118,718.
56	84,809.		98,261.	-13,452.				-13,452.
57	151,288.		176,729.	-25,441.				-25,441.
58	496,448.		532,823.	-36,375.				-36,375.
59	55,165.		187,264.	-132,099.				-132,099.
60	233,052.		226,552.	6,500.				6,500.
61	31,336.		0.	31,336.				31,336.
62	21,555.		0.	21,555.				21,555.
63	339,711.		0.	339,711.				339,711.
Total								\$ 1149223.

Statement 6
Form 990-PF, Part VIII
Compensation Explanation

WELLS FARGO ADVISORS
Portfolio Management

Audit of financial statements

Statement 7
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Martin L. DeKarver 23101 Lake Center Dr. #170 Lake Forest, CA 92630	Trustee 5.00	\$ 65,000.	\$ 0.	\$ 0.

McBETH FOUNDATION

33-0399736

Statement 7 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Norm Timmons 3017 Rockdale Lane San Diego, CA 91977	Board Member 2.00	\$ 32,500.	\$ 0.	\$ 0.
Skye Woods P. O. Box 1161 Cedar Glen, CA 92321	Board Member 2.00	32,500.	0.	0.
Tim Metcalf 19800 MacArthur Blvd. Irvine, CA 92623	Board Member 4.00	0.	0.	0.
Amy Leite 19800 MacArthur Blvd. Irvine, CA 92623	Board Member 3.00	32,500.	0.	0.
		Total \$ 162,500.	\$ 0.	\$ 0.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name: Amy Holmes
 Care Of: Stifel
 Street Address: 520 Newport Center Drive #1500
 City, State, Zip Code: Newport Beach, CA 92660
 Telephone:
 E-Mail Address:

Form and Content:

Applications should be submitted in the format shown on the Foundation's website and should include: a description of the entity including it's history and it's charitable purpose, the purpose for the request, relationship of the request to the entity's total budget, affiliated entities, contact information, copy of IRS ruling letter.

Submission Deadlines:

May 31st.

Restrictions on Awards:

Awards are generally restricted to the purposes defined on the Foundation's website and to geographical areas where the Foundation has a presence - primarily Southern California.

McBETH FOUNDATION

33-0399736

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UNIVERSITY OF CAL - DAVIS ONE SHIELDS AVE. DAVIS, CA 95616	NONE	PUBLIC	RESEARCH EQUINE LIGAMEN INJURIES	\$ 40,000.
ZOOLOGICAL SOCIETY, S.D P. O. BOX 120551 SAN DIEGO, CA 92112	NONE	PUBLIC	INFECTIOUS DISEASE RESEARCH	60,000.
SOUTH COAST SYMPHONY 13642 WINTHROPE STREET SANTA ANA, CA 92705	NONE	PUBLIC	FAMILY CONCERT PLAN, MARKETING, YOUNG STARS CONCERT.	60,000.
LAGUNA ART MUSEUM 307 CLIFF DRIVE LAGUNA BEACH, CA 92651	NONE	PUBLIC	ART EDUCATION & PROGRAMS	50,000.
LAGUNA COLLEGE OF ART 2222 LAGUNA CANYON RD. LAGUNA BEACH, CA 92651	NONE	PUBLIC	VISUAL COMMUNICATIONS STUDIOS	100,000.
PACIFIC MARINE MAMMAL CENTER 20612 LAGUNA CANYON ROAD LAGUNA BEACH, CA 92651	NONE	PUBLIC	FOOD, MEDICATION, EMERGENCY CARE	105,000.
BLIND CHILDRENS LEARNING CTR. 18542-B VANDERLIP AVE. SANTA ANA, CA 92705	NONE	PUBLIC	EARLY INTERVENTION PROGRAM	40,000.
SANTA ANA ZOO 1801 E. CHESTNUT AVE. SANTA ANA, CA 92701	NONE	PUBLIC	SYNTHETIC ROOF REPLACEMENT	86,400.
UNITED CEREBRAL PALSY OF SAN DIEGO 8525 GIBBS DR. #100 SAN DIEGO, CA 92123	NONE	PUBLIC	MOBIL TOY AND SOFTWARE LIBRARY, PROJECT COLLEGE	90,000.
NEW VISTA SCHOOL 23092 MILL CREEK RD. LAGUNA HILLS, CA 92630	NONE	PUBLIC	COMPUTER TRAINING FOR AUTISTIC STUDENTS	70,000.
GOLDEN WEST COLLEGE FOUNDATION 15744 GOLDEN WEST STREET HUNTINGTON BEACH, CA 92647	NONE	PUBLIC	NURSING EDUCATION EQUIPMENT	50,000.

McBETH FOUNDATION

33-0399736

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
PROJECT AWARE 30151 TOMAS STREET RCHO. STA. MARGARITA, CA 92688	NONE	PUBLIC	DIVE AGAINST DEBRIS PROGRAM & TRAINING	\$ 50,000.
CALIFORNIA CENTER FOR THE ARTS 340 N. ESCONDIDO BLVD. ESCONDIDO, CA 92025	NONE	PUBLIC	PERFORMING ARTS EDUCATION	50,000.
SPIRIT LEAGUE 39198 AVENIDA LA CRESTA MURRIETA, CA 92562	NONE	PUBLIC	SPORTS FOR LEARNING IMPAIRED	40,000.
CASA TERESA P. O. BOX 429 ORANGE, CA 92856	NONE	PUBLIC	EMERGENCY MATERNITY SHELTER AND RESOURCE CENTER	50,000.
GROSSMONT HOSPITAL FOUNDATION P. O. BOX 158 LA MESA, CA 91944	NONE	PUBLIC	EQUIPMENT FOR CLINICAL LAB.	50,000.
GUIDE DOGS OF THE DESERT P. O. BOX 1692 PALM SPRINGS, CA 92263	NONE	PUBLIC	DOG TRAINING FOR BLIND & DISABLED AND DOG FOOD	65,000.
HELPING HAND WORLDWIDE 31121 HOLLY DRIVE LAGUNA BEACH, CA 92651	NONE	PUBLIC	FOOD FOR NEEDY, SALARIES AND TRUCK MAINTENANCE & INSURANCE	50,000.
ORANGE COUNTY SCHOOL OF THE ARTS 1010 N. MAIN STREET SANTA ANA, CA 92701	NONE	PUBLIC	PERFORMING ARTS SCHOOL	25,000.
LAGUNA BEACH SENIOR CENTER 380 THIRD STREET LAGUNA BEACH, CA 92651	NONE	PUBLIC	SENIOR PROGRAMS AND CARE	50,000.
THE TEEN PROJECT 22431 B160 ANTONIO PARKWAY #527 RANCHO STA MARGARITA, CA 92688	NONE	PUBLIC	INTERN PROGRAM FOR HOMELESS TEENS	25,000.
ICEC 16269 LAGUNA CANYON RD. IRVINE, CA 92618	NONE	PUBLIC	EARLY CHILDHOOD DISABILITY INTERVENTION.	25,000.

McBETH FOUNDATION

33-0399736

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
FAMILY ASSISTANCE MINISTRIES 1030 CALLE NEGOCIA SAN CLEMENTE, CA 92673	NONE	PUBLIC	HOMELESS PREVENTION	\$ 50,000.
BOYS & GIRLS CLUB 250 N. GOLDEN CIRCLE #104 SANTA ANA, CA 92705	NONE	PUBLIC	UNDERPRIVILEGED YOUTH PROGRAMS	35,000.
FUTURE LEADERS OF OUR COMMUNITY 37 BROWNSTONE WAY ALISO VIEJO, CA 92656	NONE	PUBLIC	VOLUNTEER DEVELOPMENT	5,000.
GLENNER MEMORY CARE CENTERS 3702 4TH AVE. SAN DIEGO, CA 92103	NONE	PUBLIC	ALZHEIMERS CARE	20,000.
GIRLS SUPPORT NETWORK, INC. 28285 LA BAJADA LAGUNA NIGUEL, CA 92677	NONE	PUBLIC	ENCOURAGE YOUTH VOLUNTEERISM	5,000.
ARTS & SERVICES FOR DISABLED 3626 E. PACIFIC COAST HWY. LONG BEACH, CA 90804	PUBLIC	PUBLIC	SERVICES FOR DISABLED	50,000.
CTR. FOR AUTISM & NEURODEVELOPMENTAL DIS 2500 RED HILL AVE. #100 SANTA ANA, CA 92705	PUBLIC	PUBLIC	CARE & EDUC. FOR AUTISM	20,000.
LIFT FOUNDATION 4041 MACARTHUR BLV. #240 NEWPORT BEACH, CA 92660	NONE	PUBLIC	POVERTY ASSISTANCE	10,000.
GOLD COUNTRY DOG PARK ASSN. 18031 PENN VALLEY DR. PENN VALLEY, CA 95946	NONE	PUBLIC	DOG PARK IMPROVEMENTS	30,000.
DISCOVERY CUBE 2500 MAIN STREET SANTA ANA, CA 92705	NONE	PUBLIC	EDUCATIONAL OUTREACH PROGRAM	25,000.
LIONEL'S LEGACY SR. DOG RESCUE 232 MURRAY DR. EL CAJON, CA 92020	NONE	PUBLIC	ANIMAL RESCUE	10,000.
BALD MOUNTAIN RESCUE FUND P. O BOX 370 KETCHUM, ID 83340	NONE	PUBLIC	WILDERNESS RESCUE	10,000.

McBETH FOUNDATION

33-0399736

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
FRIENDS OF D. SHELDRIK WILDLIFE TRST. 201 N ILLINOIS ST, 16TH FLOOR S TOW INDIANAPOLIS, IN 46204	NONE	PUBLIC	ELEPHANT PRESERVATION	\$ 5,000.
Total				<u>\$ 1,506,400.</u>

Statement 10
Form 990-PF, Part XVI-A, Line 11
Other Revenue

Other Revenue	(A) Busi- ness Code	(B) Unrelated Business Amount	(C) Exclu- sion Code	(D) Excluded Amount	(E) Related or Exempt Function
AG EDWARDS PRIVATE EQTY			14	\$ -533.	
CAMPELL STRATEGIC ALLOC.			14	-87,216.	
EL PASO PIPELINE PTNRS K1			14		
GLOBAL MACRO TRUST - K-1			14	-13,676.	
KKR & CO LP K-1			14	734.	
SOUTHCROSS ENERGY PTRS K-			14	-23,371.	
Total		<u>\$ 0.</u>		<u>\$ -124,062.</u>	<u>\$ 0.</u>